

Cardinal Kung Academy
Statement of Financial Position - Unaudited
June 30,

	2023	2022
ASSETS		
Cash	209,984	318,838
Tuition and Other Receivables, Net	14,612	7,930
Prepaid Expenses	601	3,467
Property, Buildings & Equipment, Net	-	-
Investments	-	5,470
Total Assets	\$ 225,197	\$ 335,705
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	956	1,265
Other Accrued Expenses	52,475	18,269
Due to the Diocese	3,605	-
Deferred Tuition	18,400	18,250
Payroll Liabilities	81,798	64,041
Loans Payable	-	-
Total Liabilities	157,234	101,825
Net Assets		
Without Donor Restrictions	2,397	221,776
With Donor Restrictions	65,566	12,104
Total Net Assets	67,963	233,880
Total Liabilities & Net Assets	\$ 225,197	\$ 335,705