

**JANUARY 2021
MONTHLY FINANCIAL REPORT
FOR THE FISCAL YEAR 2020-2021**



**Prepared by
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FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 16,906,409	\$ 11,756,083	\$ 5,150,326
2 Restricted cash	9,861,773	13,430,033	(3,568,260)
3 Receivables ¹	6,486,837	5,470,336	1,016,501
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>37,745,519</u>	<u>35,146,952</u>	<u>2,598,567</u>
LIABILITIES			
7 Payables and other liabilities	(10,132,521)	(14,132,328)	(3,999,807)
8 Total liabilities	<u>(10,132,521)</u>	<u>(14,132,328)</u>	<u>(3,999,807)</u>
9 FUND BALANCE	<u>\$ 27,612,997</u>	<u>\$ 21,014,624</u>	<u>\$ 6,598,373</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 22,850,000	64%	\$ 14,731,337	\$ 12,338,183	\$ 2,393,154	19%
11 Sales tax - 4th Quarter	2,100,000	63%	1,313,602	1,075,706	237,896	22%
12 Property tax	16,287,559	91%	14,791,258	14,591,157	200,101	1%
13 Franchise tax ¹	8,105,000	61%	4,944,522	5,601,069	(656,547)	-12%
14 Licensing and permits	3,096,000	76%	2,350,001	2,743,288	(393,288)	-14%
15 Charges for services	4,113,625	50%	2,037,456	2,030,204	7,252	0%
16 Intergovernmental	347,389	51%	176,037	576,600	(400,563)	-69%
17 Fines and forfeitures	1,140,000	47%	531,318	641,173	(109,855)	-17%
18 Other	143,728	94%	135,566	180,832	(45,266)	-25%
19 Total revenues	<u>58,183,301</u>	<u>70%</u>	<u>41,011,097</u>	<u>39,778,212</u>	<u>1,232,885</u>	<u>3%</u>
EXPENDITURES						
General Government						
20 City Council	(428,701)	42%	(181,511)	(99,024)	82,487	83%
21 Mayor's Office	(392,719)	52%	(205,924)	(419,162)	(213,238)	-51%
22 City Attorney	(1,749,657)	53%	(919,817)	(826,902)	92,915	11%
23 City Recorder	(196,124)	46%	(90,571)	(105,238)	(14,668)	-14%
24 Administrative Services	(948,792)	56%	(528,879)	(680,627)	(151,748)	-22%
25 Community Engagement	(938,768)	24%	(224,123)	(474,220)	(250,097)	-53%
26	<u>(4,654,761)</u>	<u>46%</u>	<u>(2,150,825)</u>	<u>(2,605,173)</u>	<u>(454,349)</u>	<u>-17%</u>
Public Safety						
27 Fire	(11,877,077)	56%	(6,664,476)	(6,964,551)	(300,074)	-4%
28 Police	(20,319,795)	54%	(10,950,601)	(11,189,772)	(239,170)	-2%
29 Courts	(809,551)	55%	(441,529)	(467,376)	(25,847)	-6%
30	<u>(33,006,423)</u>	<u>55%</u>	<u>(18,056,607)</u>	<u>(18,621,699)</u>	<u>(565,092)</u>	<u>-3%</u>
Community Development						
31 Development Services	(2,875,794)	54%	(1,560,092)	(1,465,650)	94,442	6%
32 Economic Development	(488,369)	43%	(210,686)	(174,726)	35,960	21%
33 Community Preservation	(555,602)	54%	(299,784)	(319,433)	(19,649)	-6%
34	<u>(3,919,765)</u>	<u>53%</u>	<u>(2,070,562)</u>	<u>(1,959,809)</u>	<u>110,753</u>	<u>6%</u>
35 Public Works	(9,739,476)	43%	(4,229,974)	(4,464,206)	(234,233)	-5%
36 Debt Service	(2,368,458)	53%	(1,256,472)	(1,311,911)	(55,439)	-4%
37 Non-Departmental	(4,908,619)	42%	(2,042,726)	(1,781,879)	260,847	15%
38 Total expenditures	<u>(58,597,502)</u>	<u>51%</u>	<u>(29,807,165)</u>	<u>(30,744,677)</u>	<u>(937,512)</u>	<u>-3%</u>

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Chg</u>
TRANSFERS IN (OUT)						
39 Transfers in	2,469,625		1,622,009	-	1,622,009	
40 Transfers out	(4,778,687)		-	(554,167)	(554,167)	
41 Total transfers	<u>(2,309,062)</u>	-70%	<u>1,622,009</u>	<u>(554,167)</u>	<u>1,067,842</u>	
ONE-TIME REVENUE (EXPENSE)						
42 CARES Act Revenue	5,190,000		5,188,384	-		
43 CARES Act Operations	(2,382,065)		(2,012,888)	-		
44 Total one-time	<u>2,807,935</u>		<u>3,175,496</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>84,672</u>		<u>16,001,437</u>	<u>8,479,368</u>		
46 Fund balance, beginning	<u>11,611,560</u>		<u>11,611,560</u>	<u>12,535,255</u>		
47 Fund balance, ending	<u>\$ 11,696,232</u>		<u>\$ 27,612,997</u>	<u>\$ 21,014,623</u>		

INFORMATION ONLY

The following information allows for a year to year comparison by removing the effects of the CARES Act and transfers in (out).

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
Excluding CARES Act			
Change in fund balance (Line 45 above)	12,825,941	8,479,368	4,346,572
Fund balance, ending (Line 47 above)	24,437,501	21,014,623	3,422,877
Excluding CARES Act and transfers in (out)			
Change in fund balance (Line 45 above)	11,203,932	9,033,535	2,170,397
Fund balance, ending (Line 47 above)	22,815,492	21,568,790	1,246,702

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



CLASS C ROAD FUNDS

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,491,258	\$ 146,433	\$ 1,344,825
2 Receivables	(300,000)	(297,101)	(2,899)
3 Total assets	<u>1,191,258</u>	<u>(150,668)</u>	<u>1,341,926</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 1,191,258</u>	<u>\$ (150,668)</u>	<u>\$ 1,341,926</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Class C Roads Allotment	\$ 3,925,000		\$ 1,646,528	\$ 1,510,087	\$ 136,441	9%
9 Interest income	-		4,187	16,223	(12,036)	-74%
10 Total revenues	<u>3,925,000</u>	42%	<u>1,650,715</u>	<u>1,526,310</u>	<u>124,405</u>	8%
EXPENDITURES						
11 Shared services - wages	-		-	(340,183)	(340,183)	-100%
Road maintenance (PW)	-					
12 Operations and supplies	(106,009)		(29,609)	(313,703)	(284,094)	-91%
13 Curb/Gutter/Sidewalk	(65,000)		(17,896)	(10,849)	7,047	65%
14 Manholes	(60,000)		(451)	-	451	
15 Striping	(180,000)		(60,109)	(51,472)	8,637	
16 Signs	(40,000)		(5,755)	(7,631)	(1,877)	-25%
17 Traffic signals	-		-	(1,309)	(1,309)	-100%
18 Pavement	(130,000)		(36,006)	(51,584)	(15,579)	-30%
	<u>(475,000)</u>		<u>(120,217)</u>	<u>(122,846)</u>		
Road construction projects						
19 Traffic signals	(125,000)		(754)	-	754	
20 Pavement	(2,600,000)		(1,323,077)	-	1,323,077	
21 Road maintenance	(1,000,000)		-	-	-	
22 Sidewalks	(400,000)		(301,470)	-	301,470	
23	<u>(4,125,000)</u>		<u>(1,625,300)</u>	<u>-</u>		
24 Total expenditures	<u>(4,706,009)</u>	38%	<u>(1,775,126)</u>	<u>(776,731)</u>	<u>1,338,578</u>	129%
TRANSFERS						
25 Transfers in	-		-	-	-	
26 Transfers out	-		-	(1,895,832)	(1,895,832)	
27 Total transfers	<u>-</u>		<u>-</u>	<u>(1,895,832)</u>	<u>(1,895,832)</u>	-100%
28 Change in fund balance	<u>(781,009)</u>		<u>(124,411)</u>	<u>(1,146,254)</u>		
29 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
30 Fund balance, ending	<u>\$ 534,660</u>		<u>\$ 1,191,258</u>	<u>\$ (150,668)</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



FAIRWAY ESTATES

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 58,179	\$ 59,694	\$ (1,515)
2 Receivables	(0)	-	(0)
3 Total assets	<u>58,179</u>	<u>59,694</u>	<u>(1,515)</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 58,179</u>	<u>\$ 59,694</u>	<u>\$ (1,515)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,831		\$ 10,319	\$ 10,637	\$ (318)	
8 Other	10		163	701	(538)	
9 Total revenues	<u>10,841</u>	97%	<u>10,482</u>	<u>11,338</u>	<u>(856)</u>	-8%
EXPENDITURES						
10 Operations	(12,500)		(6,816)	(7,033)	(217)	
11 Total expenditures	<u>(12,500)</u>	55%	<u>(6,816)</u>	<u>(7,033)</u>	<u>(217)</u>	-3%
12 Change in net position	<u>(1,659)</u>		<u>3,666</u>	<u>4,305</u>		
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>		
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 58,179</u>	<u>\$ 59,694</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



HIGHLAND SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (17,841)	\$ (12,952)	\$ (4,889)
2 Receivables	7,532	3,445	4,087
3 Total assets	<u>(10,310)</u>	<u>(9,507)</u>	<u>(803)</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ (10,310)</u>	<u>\$ (9,507)</u>	<u>\$ (803)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 170,259		\$ 56,148	\$ 46,317	\$ 9,831	
8 Other	-		(50)	(91)	41	
9 Total revenues	<u>170,259</u>	33%	<u>56,097</u>	<u>46,226</u>	<u>9,872</u>	21%
EXPENDITURES						
10 Operations	(140,350)		(66,407)	(47,532)	18,875	
11 Total expenditures	<u>(140,350)</u>	47%	<u>(66,407)</u>	<u>(47,532)</u>	<u>18,875</u>	40%
TRANSFERS						
12 Transfers in	-		-	-	-	
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>29,909</u>		<u>(10,310)</u>	<u>(1,307)</u>		
15 Fund balance, beginning	<u>-</u>		<u>-</u>	<u>(8,200)</u>		
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ (10,310)</u>	<u>\$ (9,507)</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 840,658	\$ 602,070	\$ 238,589
2 Receivables	-	-	-
3 Total assets	<u>840,658</u>	<u>602,070</u>	<u>238,589</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 840,658</u>	<u>\$ 602,070</u>	<u>\$ 238,589</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Other	\$ -		\$ 2,363	\$ 242,105	\$ (239,742)
8 Total revenues	<u>-</u>		<u>2,363</u>	<u>242,105</u>	<u>(239,742)</u>
EXPENDITURES					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN/OUT					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	<u>-</u>		<u>2,363</u>	<u>242,105</u>	
14 Fund balance, beginning	<u>838,392</u>		<u>838,392</u>	<u>360,962</u>	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 840,755</u>	<u>\$ 603,067</u>	

FINANCIAL STATEMENT

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MUNICIPAL BUILDING AUTHORITY

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,815,231	\$ 1,812,853	\$ 2,379
2 Total assets	<u>1,815,231</u>	<u>1,812,853</u>	<u>2,379</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,815,231</u>	<u>\$ 1,812,853</u>	<u>\$ 2,379</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,851,550		\$ 1,080,071	\$ 1,080,304	\$ (233)	
7 Other	-		5,104	23,280	(18,176)	
8 Total revenues	<u>1,851,550</u>	59%	<u>1,085,175</u>	<u>1,103,584</u>	<u>(18,409)</u>	-2%
EXPENDITURES						
9 Debt service	(1,856,550)		(1,322,525)	(1,307,994)	14,531	
10 Capital	-		-	(64,552)	(64,552)	
11 Total expenditures	<u>(1,856,550)</u>	71%	<u>(1,322,525)</u>	<u>(1,372,546)</u>	<u>(50,021)</u>	-4%
12 Change in net position	<u>(5,000)</u>		<u>(237,350)</u>	<u>(268,961)</u>		
13 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>		
14 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 1,815,231</u>	<u>\$ 1,812,853</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 30,788,761	\$ 21,503,843	\$ 9,284,918
2 Receivables	-	252,448	(252,448)
3 Total assets	<u>30,788,761</u>	<u>21,756,291</u>	<u>9,032,470</u>
LIABILITIES			
4 Payables and other liabilities	-	(158,236)	(158,236)
5 Total liabilities	<u>-</u>	<u>(158,236)</u>	<u>(158,236)</u>
6 FUND BALANCE	<u>\$ 30,788,761</u>	<u>\$ 21,598,055</u>	<u>\$ 9,190,706</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Parks Impact Fee	\$ 1,000,000	103%	\$ 1,029,874	\$ 1,433,994	\$ (404,120)	
8 Roads Impact Fee	700,000	157%	1,099,907	1,628,796	(528,889)	
9 Intergovernmental	8,741,171	17%	1,524,720	2,668,415	(1,143,695)	
10 Other	-		89,720	365,475	(275,755)	
11 Total revenues	<u>10,441,171</u>	36%	<u>3,744,221</u>	<u>6,096,680</u>	<u>(2,352,459)</u>	-39%
EXPENDITURES						
12 Shared services	-		-	(311,037)	(311,037)	-100%
13 Maintenance - Bldgs	(950,000)	4%	(40,427)	(1,000)	39,427	
14 Capital - Bldgs	-		(83,252)	(153,172)	(69,920)	-46%
15 Capital - Parks	(4,140,000)	10%	(411,814)	(2,434,626)	(2,022,812)	-83%
16 Capital - Roads	(12,734,410)	13%	(1,717,596)	(6,584,937)	(4,867,341)	-74%
17 Total expenditures	<u>(17,824,410)</u>	13%	<u>(2,253,089)</u>	<u>(9,484,772)</u>	<u>(6,920,647)</u>	-76%
TRANSFERS						
20 Transfers in	-		-	2,420,833	(2,420,833)	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>-</u>		<u>-</u>	<u>2,420,833</u>	<u>(2,420,833)</u>	-100%
15 Change in net position	<u>(7,383,239)</u>		<u>1,491,132</u>	<u>(967,259)</u>		
16 Fund balance, beginning	<u>29,297,629</u>		<u>29,297,629</u>	<u>22,565,314</u>		
17 Fund balance, ending	<u>\$ 21,914,390</u>		<u>\$ 30,788,761</u>	<u>\$ 21,598,055</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

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POLICE IMPACT FEE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (29,153)	\$ 103,108	\$ (132,261)
2 Total assets	<u>(29,153)</u>	<u>103,108</u>	<u>(132,261)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ (29,153)</u>	<u>\$ 103,108</u>	<u>\$ (132,261)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Police impact fee	\$ 70,000		\$ 78,177	\$ 112,905	\$ (34,728)	
7 Other	-		(80)	-	(80)	
8 Total revenues	<u>70,000</u>	112%	<u>78,097</u>	<u>112,905</u>	<u>(34,808)</u>	-31%
DEBT SERVICE						
9 Debt service	(150,019)		(145,049)	-	145,049	
10 Total expenditures	<u>(150,019)</u>	97%	<u>(145,049)</u>	<u>-</u>	<u>145,049</u>	
11 Change in net position	<u>(80,019)</u>		<u>(66,952)</u>	<u>112,905</u>		
12 Fund balance, beginning	<u>37,800</u>		<u>37,800</u>	<u>(9,797)</u>		
13 Fund balance, ending	<u>\$ (42,219)</u>		<u>\$ (29,152)</u>	<u>\$ 103,108</u>		

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FIRE IMPACT FEE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (142,026)	\$ 34,030	\$ (176,056)
2 Total assets	<u>(142,026)</u>	<u>34,030</u>	<u>(176,056)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ (142,026)</u>	<u>\$ 34,030</u>	<u>\$ (176,056)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Fire impact fees	\$ 40,000		\$ 95,294	\$ 141,201	\$ (45,907)	
7 Other	-		(398)	-	(398)	
8 Total revenues	<u>40,000</u>	237%	<u>94,896</u>	<u>141,201</u>	<u>(46,305)</u>	-33%
DEBT SERVICE						
9 Debt service	(225,028)		(217,575)	-	217,575	
10 Total expenditures	<u>(225,028)</u>	97%	<u>(217,575)</u>	<u>-</u>	<u>217,575</u>	
11 Change in net position	<u>(185,028)</u>		<u>(122,679)</u>	<u>141,201</u>		
12 Fund balance, beginning	<u>(19,347)</u>		<u>(19,347)</u>	<u>(107,171)</u>		
13 Fund balance, ending	<u>\$ (204,375)</u>		<u>\$ (142,026)</u>	<u>\$ 34,030</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



CDBG FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 51,204	\$ 26,169	\$ 25,034
2 Restricted cash	110,548	157,325	(46,778)
3 Receivables	667,725	642,762	24,963
4 Total assets	<u>829,476</u>	<u>826,257</u>	<u>3,219</u>
LIABILITIES			
5 Payables and other liabilities	(1,746)	(66)	1,679
6 Total liabilities	<u>(1,746)</u>	<u>(66)</u>	<u>1,679</u>
7 FUND BALANCE	<u>827,731</u>	<u>826,191</u>	<u>\$ 1,540</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
8 Grants (CDBG)	\$ 1,021,656		\$ 53,277	\$ 217,364	\$ (164,087)
9 Program revenue	-		-	-	-
10 Other	-		455	(1,163)	1,618
11 Total revenues	<u>1,021,656</u>	5%	<u>53,732</u>	<u>216,201</u>	<u>(162,468)</u>
EXPENDITURES					
12 Administration	(108,790)	12%	(13,577)	(63,998)	(50,421)
13 Program support	(1,050,131)	6%	(59,601)	(36,790)	22,811
14 Debt service	-		-	(157,558)	(157,558)
15 Total expenditures	<u>(1,158,921)</u>	6%	<u>(73,178)</u>	<u>(258,345)</u>	<u>(185,167)</u>
16 Change in net position	<u>(137,265)</u>		<u>(19,446)</u>	<u>(42,144)</u>	
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>	
18 Reserves, ending	<u>\$ 709,912</u>		<u>\$ 827,731</u>	<u>\$ 826,191</u>	

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



GRANTS FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (132,729)	\$ -	\$ (132,729)
2 Receivables	115,947	-	115,947
3 Total assets	<u>(16,781)</u>	<u>-</u>	<u>(16,781)</u>
LIABILITIES			
4 Payables and other liabilities	28,173	-	(28,173)
5 Total liabilities	<u>28,173</u>	<u>-</u>	<u>(28,173)</u>
6 FUND BALANCE	<u>11,392</u>	<u>-</u>	<u>\$ 11,392</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Donations	\$ 3,000		\$ 14,447	\$ -	\$ 14,447
8 Emergency Mgmt Assistance ¹	115,947		115,947	-	115,947
9 VFAST Grant	-		-	-	-
10 Total revenues	<u>118,947</u>		<u>130,394</u>	<u>-</u>	<u>130,394</u>
EXPENDITURES					
11 Donations	-		(3,056)	-	3,056
12 Emergency Mgmt Assistance	-		(115,947)	-	115,947
13 VFAST Grant	-		-	-	-
14 Total expenditures	<u>-</u>		<u>(119,003)</u>	<u>-</u>	<u>119,003</u>
15 Change in net position	<u>118,947</u>		<u>11,392</u>	<u>-</u>	
16 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
17 Reserves, ending	<u>\$ 118,947</u>		<u>\$ 11,392</u>	<u>\$ -</u>	

¹ Out-of-state fire assistance

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 8,996,208	\$ 2,270,550	\$ 6,725,658
2 Restricted cash - Bond proceeds	1,724,553	6,231,743	(4,507,190)
3 Receivables	2,879,050	2,871,857	7,193
4 Inventory	2,372,097	1,607,092	765,005
5 Capital assets, net	107,733,771	101,376,302	6,357,469
6 Total assets	<u>123,705,679</u>	<u>114,357,545</u>	<u>9,348,134</u>
LIABILITIES			
7 Payables and other liabilities	(305,869)	(785,302)	(479,433)
8 OPEB & pension liabilities	(128,032)	(162,787)	(34,755)
9 Bonds payable	(9,485,000)	(11,150,000)	(1,665,000)
10 Total liabilities	<u>(9,918,901)</u>	<u>(12,098,089)</u>	<u>(2,179,188)</u>
NET POSITION			
11 Net investment, capital assets	98,248,771	90,226,302	8,022,469
12 Restricted, bond proceeds	1,724,553	6,231,743	(4,507,190)
13 Unrestricted	13,813,454	5,801,411	8,012,044
14 Total net position	<u>\$ 113,786,778</u>	<u>\$ 102,259,456</u>	<u>\$ 11,527,323</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
15 Water sales	\$ 27,200,000	70%	\$ 19,140,128	\$ 17,634,137	\$ 1,505,991	9%
16 Impact fees	1,000,000	88%	884,340	1,028,611	(144,271)	-14%
17 Other	-		35,127	96,884	(61,758)	-64%
18 Total revenues	<u>28,200,000</u>	71%	<u>20,059,595</u>	<u>18,759,633</u>	<u>1,299,963</u>	7%
EXPENSES						
19 Personnel	(2,002,021)	44%	(888,767)	(733,294)	155,474	21%
20 Operations	(4,351,690)	46%	(2,016,653)	(2,109,089)	(92,435)	-4%
21 Water purchase	(12,000,000)	58%	(6,993,895)	(6,201,834)	792,061	13%
22 Shared services	(2,488,494)	51%	(1,263,075)	(1,571,581)	(308,506)	-20%
23 Debt service	(1,920,780)	6%	(108,182)	(127,690)	(19,508)	
24 Total expenditures	<u>(22,762,985)</u>	50%	<u>(11,270,574)</u>	<u>(10,743,487)</u>	<u>527,087</u>	5%
CAPITAL OUTLAY						
25 Capital	(3,950,000)		(2,110,116)	(3,938,782)	(1,828,666)	
26 Other capital	(24,750)		(13,278)	(15,650)	(2,372)	
27 Total capital outlay	<u>(3,974,750)</u>	53%	<u>(2,123,394)</u>	<u>(3,954,432)</u>	<u>(1,831,038)</u>	-46%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(956,886)	-	956,886	
30 Total transfers	<u>(1,312,500)</u>	73%	<u>(956,886)</u>	<u>-</u>	<u>956,886</u>	100%
31 Change in net position	<u>149,765</u>		<u>5,708,742</u>	<u>4,061,713</u>		
32 Net position, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Net position, ending	<u>\$ 108,227,801</u>		<u>\$ 113,786,778</u>	<u>\$ 102,259,456</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



WASTEWATER FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 7,266,838	\$ 6,826,116	\$ 440,722
3 Receivables	1,358,680	1,065,551	293,129
4 Investment in joint venture	28,915,134	27,907,673	1,007,461
5 Capital assets, net	41,298,289	40,203,797	1,094,493
6 Total assets	<u>78,838,941</u>	<u>76,003,137</u>	<u>2,835,804</u>
LIABILITIES			
7 Payables and other liabilities	(81,839)	(279,722)	(197,883)
8 OPEB & pension liabilities	(86,941)	(106,226)	(19,285)
9 Total liabilities	<u>(168,780)</u>	<u>(385,948)</u>	<u>(217,168)</u>
NET POSITION			
10 Net investment, capital assets	70,213,423	68,111,469	2,101,954
11 Net position	8,456,738	7,505,720	951,018
12 Total net position	<u>\$ 78,670,161</u>	<u>\$ 75,617,189</u>	<u>\$ 3,052,972</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
13 Wastewater fees	\$ 12,420,000	57%	\$ 7,124,346	\$ 6,634,552	\$ 489,794	7%
14 Impact fees	700,000	90%	630,420	809,702	(179,282)	-22%
16 Other	-		20,414	89,075	(68,661)	-77%
17 Total revenues	<u>13,120,000</u>	59%	<u>7,775,179</u>	<u>7,533,329</u>	<u>241,850</u>	3%
EXPENSES						
18 Personnel	(1,223,372)	53%	(643,289)	(577,162)	66,127	11%
19 Operations	(1,087,511)	46%	(502,523)	(525,812)	(23,289)	-4%
20 Wastewater treatment	(6,500,000)	73%	(4,733,867)	(3,307,333)	1,426,534	43%
21 Shared services	(959,303)	49%	(472,827)	(770,086)	(297,259)	-39%
22 Total expenditures	<u>(9,770,186)</u>	65%	<u>(6,352,506)</u>	<u>(5,180,393)</u>	<u>1,172,114</u>	23%
CAPITAL OUTLAY						
23 Capital	(6,253,752)		-	(529,197)	(529,197)	
24 Other capital	-		-	(12,685)	(12,685)	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>(541,882)</u>	<u>(541,882)</u>	-100%
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(621,000)	57%	(356,217)	-	356,217	
Total transfers	<u>(621,000)</u>		<u>(356,217)</u>	<u>-</u>	<u>356,217</u>	100%
25 Change in net position	<u>(3,524,938)</u>		<u>1,066,456</u>	<u>1,811,055</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 78,670,161</u>	<u>\$ 75,617,189</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



SOLID WASTE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 264,941	\$ 290,304	\$ (25,363)
2 Receivables	649,622	666,485	(16,863)
3 Investment in joint venture	6,236,404	5,743,577	492,827
4 Total assets	<u>7,150,967</u>	<u>6,700,366</u>	<u>450,601</u>
LIABILITIES			
5 Payables and other liabilities	(2,174)	(3,754)	(1,580)
6 OPEB & pension liabilities	<u>(14,052)</u>	<u>(19,150)</u>	<u>(5,098)</u>
7 Total liabilities	<u>(16,226)</u>	<u>(22,904)</u>	<u>(6,678)</u>
NET POSITION			
8 Net investment, capital assets	6,236,404	5,743,577	492,827
9 Net position	898,337	933,885	(35,548)
10 Total net position	<u>\$ 7,134,741</u>	<u>\$ 6,677,462</u>	<u>\$ 457,279</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
11 Collection fees	\$ 5,875,000	57%	\$ 3,354,280	\$ 3,155,047	\$ 199,232	6%
12 Other	-		745	3,371	(2,626)	-78%
13 Total revenues	<u>5,875,000</u>	57%	<u>3,355,025</u>	<u>3,158,419</u>	<u>196,607</u>	6%
EXPENDITURES						
14 Personnel	(239,043)	61%	(145,573)	(61,652)	83,921	136%
15 Operations	(448,952)	46%	(205,441)	(276,171)	(70,730)	-26%
16 Collection services	(3,546,100)	53%	(1,869,793)	(1,761,283)	108,510	6%
17 Landfill	(876,000)	44%	(389,460)	(388,417)	1,042	0%
18 Shared services	(614,537)	49%	(299,281)	(300,085)	(804)	0%
19 Total expenditures	<u>(5,724,632)</u>	51%	<u>(2,909,547)</u>	<u>(2,787,609)</u>	<u>121,938</u>	4%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	58%	(167,714)	-	167,714	
22 Total transfers	<u>(291,250)</u>		<u>(167,714)</u>	<u>-</u>	<u>167,714</u>	100%
23 Change in net position	<u>(140,882)</u>		<u>277,764</u>	<u>370,810</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,134,741</u>	<u>\$ 6,677,462</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



STORM WATER FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 10,781,220	\$ 7,908,729	\$ 2,872,491
3 Receivables	421,659	437,744	(16,085)
4 Capital assets, net	47,519,747	46,774,825	744,922
5 Total assets	<u>58,722,626</u>	<u>55,121,298</u>	<u>3,601,328</u>
LIABILITIES			
6 Payables and other liabilities	(95,120)	(315,051)	(219,931)
7 OPEB & pension liabilities	(75,536)	(88,136)	(12,600)
8 Bonds payable	(4,070,000)	(4,705,000)	(635,000)
9 Total liabilities	<u>(4,240,656)</u>	<u>(5,108,187)</u>	<u>(867,530)</u>
NET POSITION			
10 Net investment, capital assets	43,449,747	42,069,825	1,379,922
11 Net position	11,032,223	7,943,287	3,088,936
12 Total net position	<u>\$ 54,481,970</u>	<u>\$ 50,013,111</u>	<u>\$ 4,468,859</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
13 Storm water fees	\$ 4,147,500	58%	\$ 2,389,891	\$ 2,314,208	\$ 75,683	3%
14 Impact fees	900,000	150%	1,352,909	2,036,569	(683,660)	-34%
16 Other	-		30,295	97,343	(67,048)	-69%
17 Total revenues	<u>5,047,500</u>	75%	<u>3,773,095</u>	<u>4,448,120</u>	<u>(67,048)</u>	-15%
EXPENDITURES						
18 Personnel	(1,125,966)	53%	(602,217)	(619,400)	(17,183)	-3%
19 Operations	(887,045)	89%	(792,339)	(442,519)	349,820	79%
20 Shared services	(968,696)	49%	(478,305)	(305,195)	173,110	57%
21 Debt service	(725,011)	5%	(39,276)	(158,804)	(119,528)	-75%
23 Total expenditures	<u>(3,706,718)</u>	52%	<u>(1,912,136)</u>	<u>(1,525,918)</u>	<u>386,218</u>	25%
CAPITAL OUTLAY						
24 Capital	(2,475,000)		(3,760)	(140,498)	(136,738)	
26 Total capital outlay	<u>(2,475,000)</u>	0%	<u>(3,760)</u>	<u>(140,498)</u>	<u>(136,738)</u>	-97%
TRANSFERS						
27 Transfers out	(207,375)		(119,494)	-	119,494	
28 Total transfers	<u>(207,375)</u>	58%	<u>(119,494)</u>	<u>-</u>	<u>119,494</u>	100%
29 Change in net position	(1,341,593)		1,737,705	2,781,704		
30 Net position, beginning	52,744,265		52,744,265	47,231,407		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 54,481,970</u>	<u>\$ 50,013,111</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



STREETLIGHT FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,311,298	\$ 1,238,020	\$ 73,278
2 Receivables	48,724	60,152	(11,428)
3 Total assets	<u>1,360,022</u>	<u>1,298,172</u>	<u>61,850</u>
LIABILITIES			
4 Payables and other liabilities	(1,783)	34	1,817
5 Total liabilities	<u>(1,783)</u>	<u>34</u>	<u>1,817</u>
6 NET POSITION	<u>\$ 1,358,239</u>	<u>\$ 1,298,206</u>	<u>\$ 60,033</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 750,000	58%	\$ 433,950	\$ 433,174	\$ 776	0%
8 Other	-		3,686	13,899	(10,212)	
9 Total revenues	<u>750,000</u>	58%	<u>437,636</u>	<u>447,073</u>	<u>(9,437)</u>	
EXPENDITURES						
10 Operations	(1,452,031)	30%	(439,692)	(186,033)	253,658	
11 Total expenditures	<u>(1,452,031)</u>		<u>(439,692)</u>	<u>(186,033)</u>	<u>253,658</u>	136%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(21,698)	-	21,698	
14 Total transfers	<u>(37,500)</u>		<u>(21,698)</u>	<u>-</u>	<u>21,698</u>	100%
15 Change in net position	<u>(739,531)</u>		<u>(23,754)</u>	<u>261,039</u>		
16 Net position, beginning	<u>1,381,993</u>		<u>1,381,993</u>	<u>1,037,167</u>		
17 Net position, ending	<u>\$ 642,462</u>		<u>\$ 1,358,239</u>	<u>\$ 1,298,206</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



FLEET MANAGEMENT FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,852,971	\$ 4,312,832	\$ 540,140
2 Restricted cash	417,734	1,241,228	(823,494)
3 Receivables	-	-	-
4 Inventory	-	-	-
5 Capital assets, net	6,156,678	5,550,947	605,731
6 Total assets	<u>11,427,383</u>	<u>11,105,007</u>	<u>322,376</u>
LIABILITIES			
7 Payables and other liabilities	(107,345)	(111,702)	(4,357)
8 Capital lease payable	(3,546,681)	(3,850,019)	(303,339)
9 OPEB & pension liabilities	(58,533)	(71,867)	(13,334)
10 Total liabilities	<u>(3,712,559)</u>	<u>(4,033,588)</u>	<u>(321,029)</u>
NET POSITION			
11 Net investment, capital assets	2,609,997	1,700,928	909,069
12 Net position	5,104,827	5,370,491	(265,664)
13 Total net position	<u>\$ 7,714,824</u>	<u>\$ 7,071,419</u>	<u>\$ 1,347</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 5,389,892	58%	\$ 3,147,403	\$ 2,551,748	\$ 595,655	23%
15 Sale of vehicles/equipment	50,000	402%	200,978	92,667	108,311	117%
16 Other	-		14,813	76,222	(61,409)	-81%
17 Lease proceeds	-		-	912,311	(912,311)	-100%
18 Total revenues	<u>5,439,892</u>	<u>62%</u>	<u>3,363,194</u>	<u>3,632,948</u>	<u>(269,754)</u>	<u>-7%</u>
EXPENDITURES						
19 Personnel	(752,437)	55%	(411,046)	(404,523)	6,523	2%
20 Operations	(1,705,379)	39%	(659,739)	(969,338)	(309,599)	-32%
21 Shared services	-		(12,565)	-	12,565	100%
22 Debt service	(1,855,000)	55%	(1,017,697)	(1,239,022)	(221,326)	-18%
23 Total expenditures	<u>(4,312,816)</u>	<u>49%</u>	<u>(2,101,047)</u>	<u>(2,612,884)</u>	<u>(511,837)</u>	<u>-20%</u>
CAPITAL OUTLAY						
24 Capital	(2,175,000)	35%	(768,723)	(1,270,680)	(501,957)	-40%
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(2,175,000)</u>		<u>(768,723)</u>	<u>(1,270,680)</u>	<u>(501,957)</u>	<u>-40%</u>
27 Change in net position	<u>(1,047,924)</u>		<u>493,424</u>	<u>(250,616)</u>		
28 Net position, beginning	<u>7,221,400</u>		<u>7,221,400</u>	<u>7,322,035</u>		
29 Net position, ending	<u>\$ 6,173,476</u>		<u>\$ 7,714,824</u>	<u>\$ 7,071,419</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



IT MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,812,807	\$ 1,340,969	\$ 471,838
2 Capital assets, net	73,138	197,828	(124,689)
3 Total assets	<u>1,885,945</u>	<u>1,538,796</u>	<u>347,149</u>
LIABILITIES			
4 Payables and other liabilities	(4,117)	-	4,117
5 Total liabilities	<u>(4,117)</u>	<u>-</u>	<u>4,117</u>
NET POSITION			
6 Net investment, capital assets ¹	73,138	197,828	(124,689)
7 Net position	1,808,690	1,340,969	467,721
8 Total net position	<u>\$ 1,881,828</u>	<u>\$ 1,538,796</u>	<u>\$ 475,956</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
9 Assessments	\$ 2,477,910	58%	\$ 1,445,448	\$ 192,500	\$ 1,252,948
10 Other	-		5,092	16,369	(11,276)
11 Total revenues	<u>2,477,910</u>	59%	<u>1,450,540</u>	<u>208,869</u>	<u>1,241,671</u>
EXPENDITURES					
12 Personnel	(843,431)		(456,218)	-	456,218
13 Operations	(74,000)	46%	(33,746)	-	33,746
14 IT Infrastructure	(1,778,179)	31%	(558,511)	(80,481)	478,029
15 Total expenditures	<u>(2,695,610)</u>	39%	<u>(1,048,474)</u>	<u>(80,481)</u>	<u>967,993</u>
TRANSFERS					
16 Transfers in	-		-	-	-
17 Transfers out	-		-	-	-
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
19 Change in net position	<u>(217,700)</u>		<u>402,066</u>	<u>128,387</u>	
20 Net position, beginning	<u>1,479,762</u>		<u>1,479,762</u>	<u>1,410,409</u>	
21 Net position, ending	<u>\$ 1,262,062</u>		<u>\$ 1,881,828</u>	<u>\$ 1,538,796</u>	

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



RISK MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 847,383	\$ 532,585	\$ 314,798
2 Receivables	-	-	-
3 Total assets	<u>847,383</u>	<u>532,585</u>	<u>314,798</u>
LIABILITIES			
4 Payables and other liabilities	(13,526)	(197,559)	(184,033)
5 OPEB & pension liabilities	(10,548)	-	10,548
6 Total liabilities	<u>(24,074)</u>	<u>(197,559)</u>	<u>10,548</u>
7 NET POSITION	<u>\$ 823,310</u>	<u>\$ 335,026</u>	<u>\$ 488,283</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,962,857	57%	\$ 1,128,151	\$ 908,194	\$ 219,957	24%
9 Grants	22,000	0%	-	-	-	
10 Other	-		2,379	3,418	(1,039)	-30%
11 Total revenues	<u>1,984,857</u>	57%	<u>1,130,530</u>	<u>911,611</u>	<u>218,918</u>	24%
EXPENDITURES						
12 Personnel	(153,998)	64%	(97,789)	(67,838)	29,951	44%
13 Operations	(18,000)	23%	(4,192)	(4,349)	(157)	100%
14 Premiums	(1,005,000)	91%	(915,532)	(882,112)	33,420	4%
15 Claims and losses	(585,000)	23%	(132,645)	(301,986)	(169,341)	-56%
16 Total expenditures	<u>(1,761,998)</u>	65%	<u>(1,150,158)</u>	<u>(1,256,284)</u>	<u>(106,127)</u>	-8%
17 Change in net position	<u>222,859</u>		<u>(19,628)</u>	<u>(344,673)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 823,310</u>	<u>\$ 335,026</u>		

FINANCIAL STATEMENT

JANUARY 2021 (unaudited)



REDEVELOPMENT AGENCY FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 13,915,011	\$ 13,346,611	\$ 568,400
2 Receivables	-	-	-
3 Total assets	<u>13,915,011</u>	<u>13,346,611</u>	<u>568,400</u>
LIABILITIES			
4 Payables and other liabilities	(21,919)	(2,250,000)	(2,228,081)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,512,419)</u>	<u>(6,740,500)</u>	<u>(2,228,081)</u>
7 FUND BALANCE	<u>\$ 9,402,592</u>	<u>\$ 6,606,111</u>	<u>\$ 2,796,481</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Tax increment	\$ 4,614,010	69%	\$ 3,206,679	\$ 3,225,793	\$ (19,114)	
9 Other	-		39,107	174,716	(135,609)	
10 Total revenues	<u>4,614,010</u>	<u>70%</u>	<u>3,245,786</u>	<u>3,400,509</u>	<u>(154,723)</u>	<u>-5%</u>
EXPENDITURES						
11 Administration	(168,850)	58%	(98,496)	(88,112)	10,384	
12 Redevelopment	(990,850)	269%	(2,661,790)	(1,140,471)	1,521,319	
13 Debt service	(951,045)	0%	-	-	-	
14 Low-income housing	(181,553)	0%	-	(775)	(775)	
15 Total expenditures	<u>(2,292,298)</u>	<u>120%</u>	<u>(2,760,286)</u>	<u>(1,229,358)</u>	<u>1,530,928</u>	<u>125%</u>
TRANSFERS						
16 Transfers in	50,000	0%	-	29,167	(29,167)	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>50,000</u>	<u>0%</u>	<u>-</u>	<u>29,167</u>	<u>(29,167)</u>	<u>-100%</u>
EXTRAORDINARY ITEMS						
19 Land sale	-		-	-	-	
20 Land purchase	-		-	(7,500,200)	(7,500,200)	
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(7,500,200)</u>	<u>(7,500,200)</u>	<u>-100%</u>
22 Change in net position	<u>2,371,712</u>		<u>485,500</u>	<u>(5,299,882)</u>		
23 Fund balance, beginning	<u>8,917,092</u>		<u>8,917,092</u>	<u>11,905,993</u>		
24 Fund balance, ending	<u>\$ 11,288,804</u>		<u>\$ 9,402,592</u>	<u>\$ 6,606,111</u>		