

**JULY 2020 - APRIL 2021  
MONTHLY FINANCIAL REPORT  
FOR THE FISCAL YEAR 2020-2021**



**Prepared by  
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# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)
1 General Fund	\$ 11,696,232	\$ 28,150,566	\$ 21,782,628	\$ 6,367,938
<b>Special Revenue Funds</b>				
2 Class C Roads Fund	428,651	2,551,497	(528,135)	3,079,633
3 Fairway Estates SID	52,854	55,327	57,769	(2,442)
4 Highland SID	29,909	(34,219)	(18,745)	(15,474)
5 KrafMaid SID	838,392	841,877	605,375	236,503
6 Capital Projects Fund	21,667,796	30,476,963	24,460,791	6,016,172
7 CDBG Fund	709,912	824,035	856,885	(32,850)
8 Grants Fund	-	20,998	-	20,998
9 Municipal Building Authority	2,047,581	1,564,139	1,738,011	(173,872)
10 Redevelopment Agency	10,958,966	9,389,765	8,020,536	1,369,229
<b>Enterprise Funds (less capital assets)</b>				
11 Water Fund	9,080,938	15,301,736	12,974,848	2,326,888
12 Sewer Fund	3,865,344	9,571,337	8,005,289	1,566,048
13 Solid Waste Fund	479,691	930,973	1,107,203	(176,230)
14 Storm Water Fund	7,952,925	11,037,024	8,527,667	2,509,357
15 Streetlight Fund	642,462	1,004,306	1,354,181	(349,876)
<b>Internal Service Funds (less capital assets)</b>				
16 Fleet Management Fund	2,208,596	2,915,018	5,130,495	(2,215,477)
17 IT Management Fund	1,188,924	1,703,777	1,370,980	332,797
18 Risk Management Fund	1,065,797	1,194,314	672,978	521,336
	<u>\$ 74,914,970</u>	<u>\$ 117,499,434</u>	<u>\$ 96,118,757</u>	<u>\$ 21,380,676</u>

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 17,544,084	\$ 10,472,554	\$ 7,071,529
2 Restricted cash	8,986,687	14,088,337	(5,101,650)
3 Receivables <sup>1</sup>	6,532,280	7,399,066	(866,786)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	150	-	150
6 Total assets	<u>37,553,701</u>	<u>36,450,457</u>	<u>1,103,243</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(9,403,135)	(14,667,829)	(5,264,695)
8 Total liabilities	<u>(9,403,135)</u>	<u>(14,667,829)</u>	<u>(5,264,695)</u>
9 FUND BALANCE	<u>\$ 28,150,566</u>	<u>\$ 21,782,628</u>	<u>\$ 6,367,938</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 22,850,000	94%	\$ 21,555,834	\$ 19,691,874	\$ 1,863,960	9%
11 Sales tax - 4th Quarter	2,100,000	91%	1,920,603	1,737,835	182,768	11%
12 Property tax	16,287,559	102%	16,607,505	16,058,649	548,855	3%
13 Franchise tax <sup>1</sup>	8,105,000	85%	6,855,973	7,707,345	(851,372)	-11%
14 Licensing and permits	3,096,000	114%	3,526,282	3,843,437	(317,155)	-8%
15 Charges for services	4,113,625	75%	3,097,359	3,334,321	(236,962)	-7%
16 Intergovernmental	347,389	82%	285,846	684,296	(398,450)	-58%
17 Fines and forfeitures	1,140,000	79%	899,350	989,966	(90,616)	-9%
18 Other	143,728	105%	151,613	282,473	(130,860)	-46%
19 Total revenues	<u>58,183,301</u>	<u>94%</u>	<u>54,900,365</u>	<u>54,330,197</u>	<u>570,167</u>	<u>1%</u>
<b>EXPENDITURES</b>						
General Government						
20 City Council	(428,701)	65%	(280,348)	(204,001)	76,346	37%
21 Mayor's Office	(392,719)	79%	(308,859)	(504,257)	(195,398)	-39%
22 City Attorney	(1,749,657)	77%	(1,343,436)	(1,200,109)	143,327	12%
23 City Recorder	(196,124)	67%	(132,299)	(146,226)	(13,926)	-10%
24 Administrative Services	(948,792)	87%	(828,075)	(959,694)	(131,619)	-14%
25 Community Engagement	(938,768)	4%	(41,889)	(551,070)	(509,181)	-92%
26	<u>(4,654,761)</u>	<u>63%</u>	<u>(2,934,906)</u>	<u>(3,565,357)</u>	<u>(630,451)</u>	<u>-18%</u>
Public Safety						
27 Fire	(11,877,077)	83%	(9,821,535)	(9,693,797)	127,738	1%
28 Police	(20,319,795)	78%	(15,753,527)	(16,575,561)	(822,035)	-5%
29 Courts	(809,551)	80%	(644,095)	(658,118)	(14,023)	-2%
30	<u>(33,006,423)</u>	<u>79%</u>	<u>(26,219,157)</u>	<u>(26,927,476)</u>	<u>(708,319)</u>	<u>-3%</u>
Community Development						
31 Development Services	(2,875,794)	83%	(2,399,784)	(2,122,426)	277,357	13%
32 Economic Development	(488,369)	71%	(348,822)	(235,300)	113,522	48%
33 Community Preservation	(555,602)	78%	(433,815)	(447,405)	(13,591)	-3%
34	<u>(3,919,765)</u>	<u>81%</u>	<u>(3,182,420)</u>	<u>(2,805,132)</u>	<u>377,288</u>	<u>13%</u>
35 Public Works	(9,739,476)	64%	(6,274,392)	(6,277,186)	(2,794)	0%
36 Debt Service	(2,368,458)	91%	(2,160,970)	(2,163,161)	(2,191)	0%
37 Non-Departmental	(4,908,619)	58%	(2,862,884)	(2,552,847)	310,037	12%
38 Total expenditures	<u>(58,597,502)</u>	<u>74%</u>	<u>(43,634,729)</u>	<u>(44,291,158)</u>	<u>(656,428)</u>	<u>-1%</u>

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## GENERAL FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>TRANSFERS IN (OUT)</b>						
39 Transfers in	2,469,625		2,131,249	-	2,131,249	100%
40 Transfers out	(4,778,687)		-	(791,667)	(791,667)	-100%
41 Total transfers	<u>(2,309,062)</u>	-92%	<u>2,131,249</u>	<u>(791,667)</u>	<u>1,339,582</u>	
<b>ONE-TIME REVENUE (EXPENSE)</b>						
42 CARES Act Revenue	5,190,000		5,188,384	-		100%
43 CARES Act Operations	(2,382,065)		(2,046,262)	-		100%
44 Total one-time	<u>2,807,935</u>		<u>3,142,122</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>84,672</u>		<u>16,539,006</u>	<u>9,247,373</u>		
46 Fund balance, beginning	<u>11,611,560</u>		<u>11,611,560</u>	<u>12,535,255</u>		
47 Fund balance, ending	<u>\$ 11,696,232</u>		<u>\$ 28,150,566</u>	<u>\$ 21,782,628</u>		

### INFORMATION ONLY

The following information allows for a year to year comparison by removing the effects of the CARES Act and transfers in (out).

	Current YTD	Prior YTD	Increase (Decrease)
<b>Excluding CARES Act</b>			
Change in fund balance (Line 45 above)	13,396,884	9,247,373	4,149,511
Fund balance, ending (Line 47 above)	25,008,444	21,782,628	3,225,816
<b>Excluding CARES Act and transfers in (out)</b>			
Change in fund balance (Line 45 above)	11,265,635	10,039,040	1,226,596
Fund balance, ending (Line 47 above)	22,877,195	22,574,295	302,901

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## CLASS C ROAD FUNDS

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,945,088	\$ (331,569)	\$ 2,276,656
2 Receivables	749,686	729,154	20,532
3 Total assets	<u>2,694,774</u>	<u>397,586</u>	<u>2,297,188</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(103,166)	-	103,166
5 Total liabilities	<u>(103,166)</u>	<u>-</u>	<u>103,166</u>
6 FUND BALANCE	<u>\$ 2,591,608</u>	<u>\$ 397,586</u>	<u>\$ 2,194,022</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
8 Class C Roads Allotment	\$ 3,925,000		\$ 3,365,029	\$ 3,307,953	\$ 57,076	2%
9 Interest income	-		5,112	16,541	(11,429)	-69%
10 Total revenues	<u>3,925,000</u>	86%	<u>3,370,141</u>	<u>3,324,494</u>	<u>45,647</u>	1%
<b>EXPENDITURES</b>						
11 Shared services - wages	-		-	(476,133)	(476,133)	-100%
Road maintenance (PW)	-		-	-	-	
12 Operations and supplies	(106,009)		(40,111)	(449,589)	(409,478)	-91%
13 Curb/Gutter/Sidewalk	(65,000)		(30,754)	(24,161)	6,593	27%
14 Manholes	(60,000)		(2,421)	(801)	1,621	
15 Striping	(180,000)		(131,264)	(82,433)	48,831	
16 Signs	(40,000)		(7,312)	(14,921)	(7,609)	-51%
17 Traffic signals	-		-	(48,882)	(48,882)	-100%
18 Pavement	(130,000)		(96,753)	(117,242)	(20,489)	-17%
	<u>(581,009)</u>		<u>(308,615)</u>	<u>(1,214,162)</u>		
Road construction projects						
19 Traffic signals	(125,000)		(49,599)	-	49,599	
20 Pavement	(2,600,000)		(1,434,518)	-	1,434,518	
21 Road maintenance	(1,000,000)		-	-	-	
22 Sidewalks	(400,000)		(301,470)	-	301,470	
23	<u>(4,125,000)</u>		<u>(1,785,587)</u>	<u>-</u>		
24 Total expenditures	<u>(4,812,018)</u>	44%	<u>(2,134,313)</u>	<u>(2,139,884)</u>	<u>1,356,173</u>	0%
<b>TRANSFERS</b>						
25 Transfers in	-		-	-	-	
26 Transfers out	-		-	(2,708,331)	(2,708,331)	
27 Total transfers	<u>-</u>		<u>-</u>	<u>(2,708,331)</u>	<u>(2,708,331)</u>	-100%
28 Change in fund balance	<u>(887,018)</u>		<u>1,235,828</u>	<u>(1,523,721)</u>		
29 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
30 Fund balance, ending	<u>\$ 428,651</u>		<u>\$ 2,551,497</u>	<u>\$ (528,135)</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## FAIRWAY ESTATES

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 56,113	\$ 57,769	\$ (1,656)
2 Receivables	(0)	-	(0)
3 Total assets	<u>56,112</u>	<u>57,769</u>	<u>(1,657)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(785)	-	785
5 Total liabilities	<u>(785)</u>	<u>-</u>	<u>785</u>
6 FUND BALANCE	<u>\$ 55,327</u>	<u>\$ 57,769</u>	<u>\$ (2,442)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 10,831		\$ 10,811	\$ 10,900	\$ (89)	
8 Other	10		230	928	(698)	
9 Total revenues	<u>10,841</u>	102%	<u>11,041</u>	<u>11,828</u>	<u>(787)</u>	-7%
<b>EXPENDITURES</b>						
10 Operations	(12,500)		(10,227)	(9,448)	780	
11 Total expenditures	<u>(12,500)</u>	82%	<u>(10,227)</u>	<u>(9,448)</u>	<u>780</u>	8%
12 Change in net position	<u>(1,659)</u>		<u>814</u>	<u>2,380</u>		
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>		
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 55,327</u>	<u>\$ 57,769</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## HIGHLAND SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (30,167)	\$ (21,707)	\$ (8,460)
2 Receivables	6,865	2,962	3,902
3 Total assets	<u>(23,303)</u>	<u>(18,745)</u>	<u>(4,558)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(10,916)	-	10,916
5 Total liabilities	<u>(10,916)</u>	<u>-</u>	<u>10,916</u>
6 FUND BALANCE	<u>\$ (34,219)</u>	<u>\$ (18,745)</u>	<u>\$ (15,474)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 170,259		\$ 80,507	\$ 66,605	\$ 13,902	
8 Other	-		(54)	(159)	104	
9 Total revenues	<u>170,259</u>	47%	<u>80,453</u>	<u>66,446</u>	<u>14,007</u>	21%
<b>EXPENDITURES</b>						
10 Operations	(140,350)		(114,672)	(76,991)	37,681	
11 Total expenditures	<u>(140,350)</u>	82%	<u>(114,672)</u>	<u>(76,991)</u>	<u>37,681</u>	49%
<b>TRANSFERS</b>						
12 Transfers in	-		-	-	-	
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>29,909</u>		<u>(34,219)</u>	<u>(10,545)</u>		
15 Fund balance, beginning	<u>-</u>		<u>-</u>	<u>(8,200)</u>		
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ (34,219)</u>	<u>\$ (18,745)</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 841,877	\$ 605,375	\$ 236,502
2 Receivables	-	-	-
3 Total assets	<u>841,877</u>	<u>605,375</u>	<u>236,502</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 841,877</u>	<u>\$ 605,375</u>	<u>\$ 236,502</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
7 Other	\$ -		\$ 3,485	\$ 244,413	\$ (240,927)
8 Total revenues	<u>-</u>		<u>3,485</u>	<u>244,413</u>	<u>(240,927)</u>
<b>EXPENDITURES</b>					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS IN/OUT</b>					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	<u>-</u>		<u>3,485</u>	<u>244,413</u>	
14 Fund balance, beginning	<u>838,392</u>		<u>838,392</u>	<u>360,962</u>	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 841,877</u>	<u>\$ 605,375</u>	



# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## MUNICIPAL BUILDING AUTHORITY

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,597,538	\$ 1,738,036	\$ (140,498)
2 Total assets	<u>1,597,538</u>	<u>1,738,036</u>	<u>(140,498)</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	(33,399)	(25)	33,374
4 Total liabilities	<u>(33,399)</u>	<u>(25)</u>	<u>33,374</u>
5 FUND BALANCE	<u>\$ 1,564,139</u>	<u>\$ 1,738,011</u>	<u>\$ (173,872)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,851,550		\$ 1,388,663	\$ 1,543,292	\$ (154,628)	
7 Other	-		8,614	30,751	(22,137)	
8 Total revenues	<u>1,851,550</u>	75%	<u>1,397,277</u>	<u>1,574,043</u>	<u>(176,765)</u>	-11%
<b>EXPENDITURES</b>						
9 Debt service	(1,856,550)		(1,852,300)	(1,853,294)	(994)	
10 Operations	-		(20)	-	20	
11 Capital	-		(33,399)	(64,552)	(31,153)	
12 Total expenditures	<u>(1,856,550)</u>	102%	<u>(1,885,719)</u>	<u>(1,917,846)</u>	<u>(32,127)</u>	-2%
13 Change in net position	<u>(5,000)</u>		<u>(488,442)</u>	<u>(343,803)</u>		
14 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>		
15 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 1,564,139</u>	<u>\$ 1,738,011</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## CAPITAL IMPROVEMENT PROJECTS FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 30,790,147	\$ 24,209,743	\$ 6,580,404
2 Receivables	-	252,448	(252,448)
3 Total assets	<u>30,790,147</u>	<u>24,462,191</u>	<u>6,327,956</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(313,184)	(1,400)	311,784
5 Total liabilities	<u>(313,184)</u>	<u>(1,400)</u>	<u>311,784</u>
6 FUND BALANCE	<u>\$ 30,476,963</u>	<u>\$ 24,460,791</u>	<u>\$ 6,016,172</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Impact Fees	\$ 1,810,000	191%	\$ 3,454,931	\$ 4,554,137	\$ (1,099,206)	
8 Intergovernmental	8,741,171	19%	1,621,420	4,032,231	(2,410,811)	
9 Other	-		128,530	449,039	(320,509)	
10 Total revenues	<u>10,551,171</u>	49%	<u>5,204,881</u>	<u>9,035,407</u>	<u>(3,830,526)</u>	-42%
<b>EXPENDITURES</b>						
12 Shared services	-		-	(431,073)	(431,073)	-100%
13 Maintenance	(950,000)	7%	(69,204)	(132,384)	(63,181)	
14 Capital - Bldgs	-		(197,827)	(619,320)	(421,493)	-68%
15 Capital - Parks	(4,140,000)	33%	(1,361,101)	(2,549,451)	(1,188,350)	-47%
16 Capital - Roads	(12,734,410)	16%	(2,053,245)	(6,747,645)	(4,694,401)	-70%
17 Total expenditures	<u>(17,824,410)</u>	21%	<u>(3,681,376)</u>	<u>(10,479,874)</u>	<u>(6,367,424)</u>	-65%
<b>DEBT SERVICE</b>						
18 Principal	(345,000)	100%	(345,000)	-	345,000	100%
19 Interest	(28,797)	57%	(16,374)	-	16,374	100%
20 Trustee fees	(1,250)	100%	(1,250)	(1,400)	(150)	100%
21	<u>(375,047)</u>	97%	<u>(362,624)</u>	<u>(1,400)</u>	<u>361,224</u>	100%
<b>TRANSFERS</b>						
22 Transfers in	-		-	3,458,331	(3,458,331)	
23 Transfers out	-		-	-	-	
24 Total transfers	<u>-</u>		<u>-</u>	<u>3,458,331</u>	<u>(3,458,331)</u>	-100%
15 Change in net position	<u>(7,648,286)</u>		<u>1,160,881</u>	<u>2,012,465</u>		
16 Fund balance, beginning	<u>29,316,082</u>		<u>29,316,082</u>	<u>22,448,326</u>		
17 Fund balance, ending	<u>\$ 21,667,796</u>		<u>\$ 30,476,963</u>	<u>\$ 24,460,791</u>		

<sup>1</sup> Includes restricted cash

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## CDBG FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 47,508	\$ 66,863	\$ (19,355)
2 Restricted cash	110,550	157,334	(46,783)
3 Receivables	667,725	632,762	34,963
4 Total assets	<u>825,783</u>	<u>856,959</u>	<u>(31,176)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(1,748)	(75)	1,674
6 Total liabilities	<u>(1,748)</u>	<u>(75)</u>	<u>1,674</u>
7 FUND BALANCE	<u>824,035</u>	<u>856,885</u>	<u>\$ (32,849)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
8 Grants (CDBG)	\$ 1,021,656		\$ 53,277	\$ 463,599	\$ (410,322)
9 Program revenue	-		-	-	-
10 Other	-		597	(591)	1,188
11 Total revenues	<u>1,021,656</u>	5%	<u>53,874</u>	<u>463,008</u>	<u>(409,134)</u>
<b>EXPENDITURES</b>					
12 Administration	(108,790)	17%	(18,365)	(93,717)	(75,352)
13 Program support	(1,050,131)	6%	(58,651)	(223,184)	(164,532)
14 Debt service	-		-	(157,558)	(157,558)
15 Total expenditures	<u>(1,158,921)</u>	7%	<u>(77,016)</u>	<u>(474,458)</u>	<u>(397,442)</u>
16 Change in net position	<u>(137,265)</u>		<u>(23,142)</u>	<u>(11,450)</u>	
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>	
18 Reserves, ending	<u>\$ 709,912</u>		<u>\$ 824,035</u>	<u>\$ 856,885</u>	

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## GRANTS FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (117,066)	\$ -	\$ (117,066)
2 Receivables	138,554	-	138,554
3 Total assets	<u>21,488</u>	<u>-</u>	<u>21,488</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(490)	-	490
5 Total liabilities	<u>(490)</u>	<u>-</u>	<u>490</u>
6 FUND BALANCE	<u>20,998</u>	<u>-</u>	<u>\$ 20,998</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
7 Donations	\$ 3,000		\$ 16,447	\$ -	\$ 16,447
8 Emergency Mgmt Assistance <sup>1</sup>	115,947		115,947	-	115,947
9 Police Grants	-		66,529	-	66,529
10 Total revenues	<u>118,947</u>		<u>198,923</u>	<u>-</u>	<u>198,923</u>
<b>EXPENDITURES</b>					
11 Donations	(3,000)		(3,056)	-	3,056
12 Emergency Mgmt Assistance	(115,947)		(115,947)	-	115,947
13 Police Grants	-		(58,922)	-	58,922
14 Total expenditures	<u>(118,947)</u>		<u>(177,925)</u>	<u>-</u>	<u>177,925</u>
15 Change in net position	<u>-</u>		<u>20,998</u>	<u>-</u>	
16 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
17 Reserves, ending	<u>\$ -</u>		<u>\$ 20,998</u>	<u>\$ -</u>	

<sup>1</sup> Out-of-state fire assistance

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## WATER FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 10,820,331	\$ 2,601,682	\$ 8,218,649
2 Restricted cash - Bond proceeds	2,134	6,224,413	(6,222,280)
3 Receivables	2,553,194	2,720,876	(167,682)
4 Inventory	2,372,097	1,893,677	478,420
5 Capital assets, net	107,738,689	101,376,302	6,362,386
6 Total assets	<u>123,486,445</u>	<u>114,816,951</u>	<u>8,669,494</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(317,988)	(303,013)	14,975
8 OPEB & pension liabilities	(128,032)	(162,787)	(34,755)
9 Bonds payable	(8,591,826)	(11,150,000)	(2,558,174)
10 Total liabilities	<u>(9,037,846)</u>	<u>(11,615,800)</u>	<u>(2,577,954)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	99,146,863	90,226,302	8,920,560
12 Restricted, bond proceeds	2,134	6,224,413	(6,222,280)
13 Unrestricted	15,299,602	6,750,434	8,549,168
14 Total net position	<u>\$ 114,448,599</u>	<u>\$ 103,201,150</u>	<u>\$ 11,247,449</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
15 Water sales	\$ 27,200,000	86%	\$ 23,313,683	\$ 22,086,339	\$ 1,227,343	6%
16 Impact fees	1,000,000	139%	1,385,128	1,485,153	(100,025)	-7%
17 Other	-		460,651	130,844	329,807	252%
18 Total revenues	<u>28,200,000</u>	<u>89%</u>	<u>25,159,461</u>	<u>23,702,336</u>	<u>1,457,125</u>	<u>6%</u>
<b>EXPENSES</b>						
19 Personnel	(2,002,021)	66%	(1,323,374)	(1,040,015)	283,358	27%
20 Operations	(4,351,690)	53%	(2,321,077)	(2,156,625)	164,452	8%
21 Water purchase	(12,000,000)	70%	(8,402,850)	(7,541,669)	861,181	11%
22 Shared services	(2,488,494)	83%	(2,068,211)	(2,237,477)	(169,266)	-8%
23 Debt service	(1,920,780)	8%	(148,505)	(127,690)	20,815	
24 Total expenditures	<u>(22,762,985)</u>	<u>63%</u>	<u>(14,264,016)</u>	<u>(13,103,476)</u>	<u>1,160,540</u>	<u>9%</u>
<b>CAPITAL OUTLAY</b>						
25 Capital	(3,950,000)		(3,350,677)	(5,579,604)	(2,228,927)	
26 Other capital	(24,750)		(8,700)	(15,849)	(7,149)	
27 Total capital outlay	<u>(3,974,750)</u>	<u>85%</u>	<u>(3,359,377)</u>	<u>(5,595,453)</u>	<u>(2,236,076)</u>	<u>-40%</u>
<b>TRANSFERS</b>						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(1,165,505)	-	1,165,505	
30 Total transfers	<u>(1,312,500)</u>	<u>89%</u>	<u>(1,165,505)</u>	<u>-</u>	<u>1,165,505</u>	<u>100%</u>
31 Change in net position	<u>149,765</u>		<u>6,370,563</u>	<u>5,003,407</u>		
32 Net position, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Net position, ending	<u>\$ 108,227,801</u>		<u>\$ 114,448,599</u>	<u>\$ 103,201,150</u>		

<sup>1</sup> Includes restricted cash (impact fees)

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## WASTEWATER FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 9,141,013	\$ 7,105,097	\$ 2,035,917
3 Receivables	1,333,327	1,095,655	237,672
4 Investment in joint venture	28,915,134	28,710,369	204,764
5 Capital assets, net	41,298,289	40,203,797	1,094,493
6 Total assets	<u>80,687,764</u>	<u>77,114,918</u>	<u>3,572,846</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(816,063)	(89,237)	726,826
8 OPEB & pension liabilities	(86,941)	(106,226)	(19,285)
9 Total liabilities	<u>(903,004)</u>	<u>(195,463)</u>	<u>707,541</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	70,213,423	68,914,166	1,299,257
11 Net position	9,571,337	8,005,289	1,566,048
12 Total net position	<u>\$ 79,784,760</u>	<u>\$ 76,919,455</u>	<u>\$ 2,865,305</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
13 Wastewater fees	\$ 12,420,000	84%	\$ 10,439,742	\$ 9,451,098	\$ 988,644	10%
14 Impact fees	700,000	140%	980,566	1,071,183	(90,617)	-8%
16 Other	-		31,489	114,404	(82,915)	-72%
17 Total revenues	<u>13,120,000</u>	87%	<u>11,451,797</u>	<u>10,636,685</u>	<u>815,112</u>	8%
<b>EXPENSES</b>						
18 Personnel	(1,223,372)	76%	(933,999)	(818,957)	115,041	14%
19 Operations	(1,087,511)	65%	(709,278)	(744,382)	(35,104)	-5%
20 Wastewater treatment	(6,500,000)	98%	(6,400,804)	(4,201,681)	2,199,123	52%
21 Shared services	(959,303)	73%	(704,674)	(1,096,486)	(391,812)	-36%
22 Total expenditures	<u>(9,770,186)</u>	90%	<u>(8,748,755)</u>	<u>(6,861,506)</u>	<u>1,887,249</u>	28%
<b>CAPITAL OUTLAY</b>						
23 Capital	(6,253,752)		-	(649,173)	(649,173)	
24 Other capital	-		-	(12,685)	(12,685)	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>(661,858)</u>	<u>(661,858)</u>	-100%
<b>TRANSFERS</b>						
Transfers in	-		-	-	-	
Transfers out	(621,000)	84%	(521,987)	-	521,987	
Total transfers	<u>(621,000)</u>		<u>(521,987)</u>	<u>-</u>	<u>521,987</u>	100%
25 Change in net position	<u>(3,524,938)</u>		<u>2,181,055</u>	<u>3,113,321</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 79,784,760</u>	<u>\$ 76,919,455</u>		

<sup>1</sup> Includes restricted cash (impact fees)

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## SOLID WASTE FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 306,772	\$ 442,389	\$ (135,617)
2 Receivables	640,626	687,868	(47,242)
3 Investment in joint venture	6,236,404	5,743,577	492,827
4 Total assets	<u>7,183,803</u>	<u>6,873,834</u>	<u>309,969</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(2,374)	(3,904)	(1,530)
6 OPEB & pension liabilities	(14,052)	(19,150)	(5,098)
7 Total liabilities	<u>(16,426)</u>	<u>(23,054)</u>	<u>(6,628)</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	6,236,404	5,743,577	492,827
9 Net position	930,973	1,107,203	(176,230)
10 Total net position	<u>\$ 7,167,377</u>	<u>\$ 6,850,780</u>	<u>\$ 316,597</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
11 Collection fees	\$ 5,875,000	82%	\$ 4,843,316	\$ 4,533,432	\$ 309,884	7%
12 Other	-		1,512	4,588	(3,076)	-67%
13 Total revenues	<u>5,875,000</u>	82%	<u>4,844,829</u>	<u>4,538,020</u>	<u>306,808</u>	7%
<b>EXPENDITURES</b>						
14 Personnel	(239,043)	77%	(185,047)	(90,095)	94,952	105%
15 Operations	(448,952)	62%	(278,933)	(354,225)	(75,292)	-21%
16 Collection services	(3,546,100)	77%	(2,722,597)	(2,593,368)	129,229	5%
17 Landfill	(876,000)	70%	(616,397)	(525,852)	90,545	17%
18 Shared services	(614,537)	80%	(490,965)	(430,352)	60,613	14%
19 Total expenditures	<u>(5,724,632)</u>	75%	<u>(4,293,939)</u>	<u>(3,993,892)</u>	<u>300,047</u>	8%
<b>TRANSFERS</b>						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	83%	(240,489)	-	240,489	
22 Total transfers	<u>(291,250)</u>		<u>(240,489)</u>	<u>-</u>	<u>240,489</u>	100%
23 Change in net position	<u>(140,882)</u>		<u>310,400</u>	<u>544,128</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,167,377</u>	<u>\$ 6,850,780</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## STORM WATER FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 10,823,118	\$ 8,251,961	\$ 2,571,157
3 Receivables	418,597	456,242	(37,645)
4 Capital assets, net	47,519,747	46,774,825	744,922
5 Total assets	<u>58,761,462</u>	<u>55,483,028</u>	<u>3,278,434</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(129,154)	(92,400)	36,754
7 OPEB & pension liabilities	(75,536)	(88,136)	(12,600)
8 Bonds payable	(4,070,000)	(4,705,000)	(635,000)
9 Total liabilities	<u>(4,274,690)</u>	<u>(4,885,536)</u>	<u>(610,846)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	43,449,747	42,069,825	1,379,922
11 Net position	11,037,024	8,527,667	2,509,357
12 Total net position	<u>\$ 54,486,771</u>	<u>\$ 50,597,492</u>	<u>\$ 3,889,280</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
13 Storm water fees	\$ 4,147,500	83%	\$ 3,445,333	\$ 3,314,727	\$ 130,606	4%
14 Impact fees	900,000	198%	1,784,472	2,662,153	(877,681)	-33%
16 Other	-		43,276	127,800	(84,525)	-66%
17 Total revenues	<u>5,047,500</u>	104%	<u>5,273,080</u>	<u>6,104,680</u>	<u>(84,525)</u>	-14%
<b>EXPENDITURES</b>						
18 Personnel	(1,125,966)	80%	(897,619)	(870,230)	27,389	3%
19 Operations	(887,045)	111%	(985,116)	(650,242)	334,874	51%
20 Shared services	(968,696)	74%	(712,500)	(436,737)	275,763	63%
21 Debt service	(725,011)	100%	(724,901)	(727,057)	(2,156)	0%
23 Total expenditures	<u>(3,706,718)</u>	90%	<u>(3,320,136)</u>	<u>(2,684,265)</u>	<u>635,871</u>	24%
<b>CAPITAL OUTLAY</b>						
24 Capital	(2,475,000)		(38,172)	(54,330)	(16,158)	
26 Total capital outlay	<u>(2,475,000)</u>	2%	<u>(38,172)</u>	<u>(54,330)</u>	<u>(16,158)</u>	-30%
<b>TRANSFERS</b>						
27 Transfers out	(207,375)		(172,266)	-	172,266	
28 Total transfers	<u>(207,375)</u>	83%	<u>(172,266)</u>	<u>-</u>	<u>172,266</u>	100%
29 Change in net position	(1,341,593)		1,742,506	3,366,085		
30 Net position, beginning	52,744,265		52,744,265	47,231,407		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 54,486,771</u>	<u>\$ 50,597,492</u>		



# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## STREETLIGHT FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,088,216	\$ 1,292,287	\$ (204,071)
2 Receivables	43,079	61,860	(18,781)
3 Total assets	<u>1,131,295</u>	<u>1,354,147</u>	<u>(222,852)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(126,989)	34	127,023
5 Total liabilities	<u>(126,989)</u>	<u>34</u>	<u>127,023</u>
6 NET POSITION	<u>\$ 1,004,306</u>	<u>\$ 1,354,181</u>	<u>\$ (349,875)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Streetlight fees	\$ 750,000	83%	\$ 620,041	\$ 623,869	\$ (3,828)	-1%
8 Other	-		5,440	30,857	(25,418)	
9 Total revenues	<u>750,000</u>	83%	<u>625,481</u>	<u>654,726</u>	<u>(29,245)</u>	
<b>EXPENDITURES</b>						
10 Operations	(1,452,031)	67%	(972,166)	(337,712)	634,454	
11 Total expenditures	<u>(1,452,031)</u>		<u>(972,166)</u>	<u>(337,712)</u>	<u>634,454</u>	188%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(31,002)	-	31,002	
14 Total transfers	<u>(37,500)</u>		<u>(31,002)</u>	<u>-</u>	<u>31,002</u>	100%
15 Change in net position	<u>(739,531)</u>		<u>(377,687)</u>	<u>317,014</u>		
16 Net position, beginning	<u>1,381,993</u>		<u>1,381,993</u>	<u>1,037,167</u>		
17 Net position, ending	<u>\$ 642,462</u>		<u>\$ 1,004,306</u>	<u>\$ 1,354,181</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## FLEET MANAGEMENT FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 2,716,973	\$ 4,067,825	\$ (1,350,852)
2 Restricted cash	418,195	1,245,884	(827,689)
3 Receivables	-	-	-
4 Inventory	-	-	-
5 Capital assets, net	6,156,678	5,550,947	605,731
6 Total assets	<u>9,291,846</u>	<u>10,864,656</u>	<u>(1,572,810)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(161,617)	(111,347)	50,270
8 Capital lease payable	(3,546,681)	(3,850,019)	(303,339)
9 OPEB & pension liabilities	(58,533)	(71,867)	(13,334)
10 Total liabilities	<u>(3,766,831)</u>	<u>(4,033,234)</u>	<u>(266,403)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	2,609,997	1,700,928	909,069
12 Net position	2,915,018	5,130,495	(2,215,477)
13 Total net position	<u>\$ 5,525,015</u>	<u>\$ 6,831,423</u>	<u>\$ (1,839,213)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
14 Charges for service	\$ 5,395,549	83%	\$ 4,496,290	\$ 3,741,990	\$ 754,300	20%
15 Sale of vehicles/equipment	50,000	346%	173,091	92,667	80,424	87%
16 Other	-		121,820	97,006	24,815	26%
17 Lease proceeds	-		-	912,311	(912,311)	-100%
18 Total revenues	<u>5,445,549</u>	<u>88%</u>	<u>4,791,201</u>	<u>4,843,974</u>	<u>(52,772)</u>	<u>-1%</u>
<b>EXPENDITURES</b>						
19 Personnel	(752,437)	80%	(603,927)	(558,198)	45,729	8%
20 Operations	(1,755,379)	65%	(1,147,675)	(1,301,164)	(153,489)	-12%
21 Shared services	(21,540)		(17,950)	-	17,950	100%
22 Debt service	(2,008,000)	92%	(1,847,461)	(1,306,583)	540,877	41%
23 Total expenditures	<u>(4,537,356)</u>	<u>80%</u>	<u>(3,617,012)</u>	<u>(3,165,946)</u>	<u>451,066</u>	<u>14%</u>
<b>CAPITAL OUTLAY</b>						
24 Capital	(3,311,000)	87%	(2,870,574)	(2,168,640)	701,934	32%
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,311,000)</u>		<u>(2,870,574)</u>	<u>(2,168,640)</u>	<u>701,934</u>	<u>32%</u>
27 Change in net position	<u>(2,402,807)</u>		<u>(1,696,385)</u>	<u>(490,612)</u>		
28 Net position, beginning	<u>7,221,400</u>		<u>7,221,400</u>	<u>7,322,035</u>		
29 Net position, ending	<u>\$ 4,818,593</u>		<u>\$ 5,525,015</u>	<u>\$ 6,831,423</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## IT MANAGEMENT FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,769,886	\$ 1,378,477	\$ 391,408
2 Capital assets, net	73,138	197,828	(124,689)
3 Total assets	<u>1,843,024</u>	<u>1,576,305</u>	<u>266,719</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(66,109)	(7,497)	58,613
5 Total liabilities	<u>(66,109)</u>	<u>(7,497)</u>	<u>58,613</u>
<b>NET POSITION</b>			
6 Net investment, capital assets <sup>1</sup>	73,138	197,828	(124,689)
7 Net position	1,703,776	1,370,980	332,796
8 Total net position	<u>\$ 1,776,915</u>	<u>\$ 1,568,808</u>	<u>\$ 450,021</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
9 Assessments	\$ 2,477,910	83%	\$ 2,064,925	\$ 275,000	\$ 1,789,925
10 Other	-		7,065	21,558	(14,494)
11 Total revenues	<u>2,477,910</u>	84%	<u>2,071,990</u>	<u>296,558</u>	<u>1,775,431</u>
<b>EXPENDITURES</b>					
12 Personnel	(843,431)		(672,967)	-	672,967
13 Operations	(74,000)	59%	(43,662)	-	43,662
14 IT Infrastructure	(1,778,179)	60%	(1,058,208)	(138,160)	920,048
15 Total expenditures	<u>(2,695,610)</u>	66%	<u>(1,774,837)</u>	<u>(138,160)</u>	<u>1,636,677</u>
<b>TRANSFERS</b>					
16 Transfers in	-		-	-	-
17 Transfers out	-		-	-	-
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
19 Change in net position	<u>(217,700)</u>		<u>297,153</u>	<u>158,399</u>	
20 Net position, beginning	<u>1,479,762</u>		<u>1,479,762</u>	<u>1,410,409</u>	
21 Net position, ending	<u>\$ 1,262,062</u>		<u>\$ 1,776,915</u>	<u>\$ 1,568,808</u>	

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## RISK MANAGEMENT FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,221,480	\$ 677,138	\$ 544,343
2 Receivables	-	-	-
3 Total assets	<u>1,221,480</u>	<u>677,138</u>	<u>544,343</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(16,618)	(4,160)	12,458
5 OPEB & pension liabilities	(10,548)	-	10,548
6 Total liabilities	<u>(27,166)</u>	<u>(4,160)</u>	<u>10,548</u>
7 NET POSITION	<u>\$ 1,194,314</u>	<u>\$ 672,978</u>	<u>\$ 521,336</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Assessments	\$ 1,962,857	82%	\$ 1,604,713	\$ 1,286,089	\$ 318,624	25%
9 Grants	22,000	0%	-	-	-	
10 Other	-		2,497	5,374	(2,877)	-54%
11 Total revenues	<u>1,984,857</u>	81%	<u>1,607,210</u>	<u>1,291,462</u>	<u>315,748</u>	24%
<b>EXPENDITURES</b>						
12 Personnel	(153,998)	96%	(147,125)	(95,301)	51,824	54%
13 Operations	(18,000)	35%	(6,218)	(25,058)	(18,841)	100%
14 Premiums	(1,005,000)	92%	(927,526)	(870,096)	57,430	7%
15 Claims and losses	(585,000)	30%	(174,965)	(307,728)	(132,763)	-43%
16 Total expenditures	<u>(1,761,998)</u>	71%	<u>(1,255,834)</u>	<u>(1,298,183)</u>	<u>(42,349)</u>	-3%
17 Change in net position	<u>222,859</u>		<u>351,376</u>	<u>(6,721)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 1,194,314</u>	<u>\$ 672,978</u>		

# FINANCIAL STATEMENT

APRIL 2021 (unaudited)



## REDEVELOPMENT AGENCY FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 14,875,659	\$ 14,761,036	\$ 114,624
2 Receivables	-	-	-
3 Total assets	<u>14,875,659</u>	<u>14,761,036</u>	<u>114,624</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(995,394)	(2,250,000)	(1,254,606)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(5,485,894)</u>	<u>(6,740,500)</u>	<u>(1,254,606)</u>
7 FUND BALANCE	<u>\$ 9,389,765</u>	<u>\$ 8,020,536</u>	<u>\$ 1,369,229</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
8 Tax increment	\$ 4,614,010	94%	\$ 4,335,581	\$ 4,614,009	\$ (278,428)	
9 Other	-		57,697	227,284	(169,587)	
10 Total revenues	<u>4,614,010</u>	95%	<u>4,393,278</u>	<u>4,841,293</u>	<u>(448,015)</u>	-9%
<b>EXPENDITURES</b>						
11 Administration	(168,850)	82%	(139,228)	(125,874)	13,354	
12 Redevelopment	(990,850)	348%	(3,451,539)	(1,141,567)	2,309,971	
13 Debt service	(951,045)	0%	-	-	-	
14 Low-income housing	(181,553)	0%	-	(775)	(775)	
15 Total expenditures	<u>(2,292,298)</u>	157%	<u>(3,590,767)</u>	<u>(1,268,216)</u>	<u>2,322,551</u>	183%
<b>TRANSFERS</b>						
16 Transfers in	50,000	0%	-	41,667	(41,667)	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>50,000</u>	0%	<u>-</u>	<u>41,667</u>	<u>(41,667)</u>	-100%
<b>EXTRAORDINARY ITEMS</b>						
19 Land sale	-		-	-	-	
20 Land purchase	-		-	(7,500,200)	(7,500,200)	
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(7,500,200)</u>	<u>(7,500,200)</u>	-100%
22 Change in net position	<u>2,371,712</u>		<u>802,511</u>	<u>(3,885,457)</u>		
23 Fund balance, beginning	<u>8,587,254</u>		<u>8,587,254</u>	<u>11,905,993</u>		
24 Fund balance, ending	<u>\$ 10,958,966</u>		<u>\$ 9,389,765</u>	<u>\$ 8,020,536</u>		