

**MONTHLY FINANCIAL STATEMENT  
FOR THE FISCAL YEAR 2020-2021  
JULY 31, 2020**



**Prepared by  
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# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
<b>ASSETS</b>			
1 Cash and investments	\$ 3,977,808	\$ 3,678,966	\$ 298,842
2 Restricted cash	8,845,053	4,661,341	4,183,712
3 Receivables <sup>1</sup>	5,294,085	4,257,909	1,036,177
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>22,607,447</u>	<u>17,088,716</u>	<u>5,518,731</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(9,456,470)	(5,302,806)	(4,153,664)
8 Total liabilities	<u>(9,456,470)</u>	<u>(5,302,806)</u>	<u>(4,153,664)</u>
9 FUND BALANCE	<u>\$ 13,150,977</u>	<u>\$ 11,785,910</u>	

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 17,500,000	12%	\$ 2,048,418	\$ 1,820,525	\$ 227,893	13%
11 Sales tax - 4th Quarter	1,450,000	13%	182,518	150,916	31,603	21%
12 Property tax	16,287,559	0%	-	-	-	
13 Franchise tax <sup>1</sup>	8,268,000	0%	-	-	-	
14 Licensing and permits	2,796,000	12%	332,449	321,405	11,045	3%
15 Charges for services	4,217,775	8%	323,483	417,123	(93,640)	-22%
16 Intergovernmental	328,246	1%	2,160	170,690	(168,529)	-99%
17 Fines and forfeitures	1,140,000	5%	60,366	96,864	(36,498)	-38%
18 Other	8,625	180%	15,506	27,280	(11,774)	-43%
19 Total revenues	<u>51,996,205</u>	<u>6%</u>	<u>2,964,901</u>	<u>3,004,802</u>	<u>(39,901)</u>	<u>-1%</u>
<b>EXPENDITURES</b>						
General Government						
20 City Council	(411,132)	4%	(14,957)	(10,504)	4,453	42%
21 Mayor's Office	(392,719)	5%	(18,714)	(31,896)	(13,181)	-41%
22 City Attorney	(1,575,657)	5%	(80,975)	(87,434)	(6,459)	-7%
23 City Recorder	(303,115)	3%	(8,947)	(9,037)	(89)	-1%
24 Administrative Services	(916,792)	4%	(36,724)	(66,097)	(29,373)	-44%
25 Community Engagement	(913,768)	2%	(19,230)	(284,364)	(265,134)	-93%
26	<u>(4,513,183)</u>	<u>4%</u>	<u>(179,548)</u>	<u>(489,332)</u>	<u>(309,784)</u>	<u>-63%</u>
Public Safety						
27 Fire	(11,677,077)	6%	(740,890)	(716,371)	24,519	3%
28 Police	(20,319,795)	6%	(1,259,980)	(1,467,038)	(207,059)	-14%
29 Courts	(809,551)	5%	(41,456)	(48,320)	(6,864)	-14%
30	<u>(32,806,423)</u>	<u>6%</u>	<u>(2,042,325)</u>	<u>(2,231,729)</u>	<u>(189,404)</u>	<u>-8%</u>
Community Development						
31 Development Services	(2,871,044)	5%	(149,955)	(159,903)	(9,948)	-6%
32 Economic Development	(488,369)	8%	(40,395)	(45,954)	(5,559)	-12%
33 Community Preservation	(555,602)	5%	(29,749)	(34,731)	(4,983)	-14%
34	<u>(3,915,015)</u>	<u>6%</u>	<u>(220,099)</u>	<u>(240,588)</u>	<u>(20,489)</u>	<u>-9%</u>
35 Public Works	(9,482,976)	5%	(433,974)	(445,895)	(11,920)	-3%
36 Debt Service	(2,495,549)	3%	(74,062)	(31,869)	42,193	132%
37 Non-Departmental	(3,738,619)	12%	(454,719)	(235,567)	219,151	93%
38 Total expenditures	<u>(56,951,765)</u>	<u>6%</u>	<u>(3,404,727)</u>	<u>(3,674,980)</u>	<u>(270,253)</u>	<u>-7%</u>

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Chg</u>
<b>TRANSFERS IN (OUT)</b>						
39 Transfers in	2,469,625		237,118	-	237,118	
40 Transfers out	-		-	(79,167)	(79,167)	
41 Total transfers	<u>2,469,625</u>	10%	<u>237,118</u>	<u>(79,167)</u>	<u>157,951</u>	
<b>ONE-TIME REVENUE (EXPENSE)</b>						
42 CARES Act Revenue	-		1,760,209	-		
43 CARES Act Expense	-		(18,084)	-		
44 Total one-time	<u>-</u>		<u>1,742,126</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>(2,485,935)</u>		<u>1,539,417</u>	<u>(749,345)</u>		
46 Fund balance, beginning	<u>11,611,560</u>		<u>11,611,560</u>	<u>12,535,255</u>		
47 Fund balance, ending	<u>\$ 9,125,625</u>		<u>\$ 13,150,977</u>	<u>\$ 11,785,910</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## CLASS C ROAD FUNDS

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 639,623	\$ (193,365)	\$ 832,988
2 Receivables	971,103	1,341,472	(370,369)
3 Other	-	-	-
4 Total assets	<u>1,610,726</u>	<u>1,148,107</u>	<u>462,619</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(7,917)	-	(7,917)
6 Total liabilities	<u>(7,917)</u>	<u>-</u>	<u>(7,917)</u>
7 FUND BALANCE	<u>\$ 1,602,809</u>	<u>\$ 1,148,107</u>	

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Class C Roads Allotment	\$ 4,000,000		\$ 292,676	\$ 500,382	\$ (207,706)	-42%
9 Interest income	-		392	5,980	(5,588)	-93%
10 Total revenues	<u>4,000,000</u>	7%	<u>293,068</u>	<u>506,361</u>	<u>(213,294)</u>	-42%
<b>EXPENDITURES</b>						
11 Operations	(4,706,009)		(5,928)	(47,888)	41,960	-88%
12 Shared services - wages	-		-	(35,119)	35,119	-100%
13 Total expenditures	<u>(4,706,009)</u>	0%	<u>(5,928)</u>	<u>(83,007)</u>	<u>77,079</u>	-93%
<b>TRANSFERS</b>						
14 Transfers in	-		-	-	-	
15 Transfers out	-		-	(270,833)	270,833	
16 Total transfers	<u>-</u>		<u>-</u>	<u>(270,833)</u>	<u>270,833</u>	-100%
17 Change in fund balance	<u>(706,009)</u>		<u>287,140</u>	<u>152,521</u>		
18 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
19 Fund balance, ending	<u>\$ 609,660</u>		<u>\$ 1,602,809</u>	<u>\$ 1,148,107</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## FAIRWAY ESTATES

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 54,244	\$ 55,069	\$ (825)
2 Receivables	(0)	10,118	(10,118)
3 Total assets	<u>54,244</u>	<u>65,187</u>	<u>(10,943)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	(10,118)	10,118
5 Total liabilities	<u>-</u>	<u>(10,118)</u>	<u>10,118</u>
6 FUND BALANCE	<u>\$ 54,244</u>	<u>\$ 55,069</u>	

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
7 Property tax	\$ 10,831		\$ -	\$ -	\$ -
8 Other	10		30	103	(73)
9 Total revenues	<u>10,841</u>	0%	<u>30</u>	<u>103</u>	<u>(73)</u>
<b>EXPENDITURES</b>					
10 Operations	(12,500)		(299)	(423)	123
11 Total expenditures	<u>(12,500)</u>	2%	<u>(299)</u>	<u>(423)</u>	<u>123</u>
12 Change in net position	<u>(1,659)</u>		<u>(269)</u>	<u>(319)</u>	
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>	
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 54,244</u>	<u>\$ 55,070</u>	

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## HIGHLAND SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 524	\$ (5,204)	\$ 5,728
2 Receivables	7,237	3,496	3,741
3 Total assets	<u>7,760</u>	<u>(1,708)</u>	<u>9,469</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 7,760</u>	<u>\$ (1,708)</u>	

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
7 Assessments	\$ 170,259		\$ 7,946	\$ 6,499	\$ 1,447
8 Other	-		4	(7)	12
9 Total revenues	<u>170,259</u>	5%	<u>7,950</u>	<u>6,491</u>	<u>1,459</u>
<b>EXPENDITURES</b>					
10 Operations	(140,350)		(189)	-	(189)
11 Total expenditures	<u>(140,350)</u>	0%	<u>(189)</u>	<u>-</u>	<u>(189)</u>
<b>TRANSFERS</b>					
12 Transfers in	-		-	-	-
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
14 Change in net position	<u>29,909</u>		<u>7,760</u>	<u>6,491</u>	
15 Fund balance, beginning	<u>-</u>		<u>-</u>	<u>(8,200)</u>	
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ 7,760</u>	<u>\$ (1,709)</u>	

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 838,851	\$ 596,624	\$ 242,227
2 Receivables	-	-	-
3 Total assets	<u>838,851</u>	<u>596,624</u>	<u>242,227</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 838,851</u>	<u>\$ 596,624</u>	

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
7 Other	\$ -		\$ 459	\$ 235,662	\$ (235,203)
8 Total revenues	<u>-</u>		<u>459</u>	<u>235,662</u>	<u>(235,203)</u>
<b>EXPENDITURES</b>					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS IN/OUT</b>					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	-		459	235,662	
14 Fund balance, beginning	<u>838,392</u>		<u>838,392</u>	<u>360,962</u>	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 838,851</u>	<u>\$ 596,624</u>	

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## MUNICIPAL BUILDING AUTHORITY

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments	\$ 2,208,001	\$ 2,222,988
2 Total assets	<u>2,208,001</u>	<u>2,222,988</u>
<b>LIABILITIES</b>		
3 Payables and other liabilities	<u>(0)</u>	<u>(21,348)</u>
4 Total liabilities	<u>(0)</u>	<u>(21,348)</u>
5 FUND BALANCE	<u>\$ 2,208,001</u>	<u>\$ 2,201,639</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
6 Lease revenue	\$ 1,851,550		\$ 154,296	\$ 154,329	\$ (33)
7 Other	-		1,124	7,263	(6,139)
8 Total revenues	<u>1,851,550</u>	8%	<u>155,420</u>	<u>161,592</u>	<u>(6,172)</u>
<b>EXPENDITURES</b>					
9 Debt service	(1,856,550)		-	(41,767)	41,767
10 Capital	-		-	-	-
11 Total expenditures	<u>(1,856,550)</u>	0%	<u>-</u>	<u>(41,767)</u>	<u>41,767</u>
12 Change in net position	<u>(5,000)</u>		<u>155,420</u>	<u>119,825</u>	
13 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>	
14 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 2,208,001</u>	<u>\$ 2,201,639</u>	



# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## REDEVELOPMENT AGENCY FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments	\$ 13,422,977	\$ 13,919,702
2 Receivables	-	-
3 Total assets	<u>13,422,977</u>	<u>13,919,702</u>
<b>LIABILITIES</b>		
4 Payables and other liabilities	(351,757)	(1,600)
5 Due to the General Fund	<u>(4,490,500)</u>	<u>(4,490,500)</u>
6 Total liabilities	<u>(4,842,257)</u>	<u>(4,492,100)</u>
7 FUND BALANCE	<u>\$ 8,580,720</u>	<u>\$ 9,427,602</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
8 Tax increment	\$ 4,614,010	0%	\$ -	\$ -	\$ -
9 Other	-		7,537	30,230	(22,693)
10 Total revenues	<u>4,614,010</u>	0%	<u>7,537</u>	<u>30,230</u>	<u>(22,693)</u>
<b>EXPENDITURES</b>					
11 Administration	(168,850)	8%	(14,071)	(12,587)	(1,483)
12 Redevelopment	(990,850)	33%	(329,838)	-	(329,838)
13 Debt service	(951,045)	0%	-	-	-
14 Low-income housing	(181,553)	0%	-	-	-
15 Total expenditures	<u>(2,292,298)</u>	15%	<u>(343,909)</u>	<u>(12,587)</u>	<u>(331,322)</u>
<b>TRANSFERS</b>					
16 Transfers in	50,000	0%	-	4,167	(4,167)
17 Transfers out	-		-	-	-
18 Total transfers	<u>50,000</u>	0%	<u>-</u>	<u>4,167</u>	<u>(4,167)</u>
<b>EXTRAORDINARY ITEMS</b>					
19 Land sale	-		-	-	-
20 Land purchase	-		-	(2,500,200)	2,500,200
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(2,500,200)</u>	<u>2,500,200</u>
22 Change in net position	<u>2,371,712</u>		<u>(336,372)</u>	<u>(2,478,391)</u>	
23 Fund balance, beginning	<u>8,917,092</u>		<u>8,917,092</u>	<u>11,905,993</u>	
24 Fund balance, ending	<u>\$ 11,288,804</u>		<u>\$ 8,580,720</u>	<u>\$ 9,427,602</u>	

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## ROADS CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments <sup>1</sup>	\$ 12,846,351	\$ 10,216,186
2 Receivables	-	264,638
3 Total assets	<u>12,846,351</u>	<u>10,480,824</u>
<b>LIABILITIES</b>		
4 Payables and other liabilities	<u>(18,108)</u>	<u>(825,966)</u>
5 Total liabilities	<u>(18,108)</u>	<u>(825,966)</u>
6 FUND BALANCE	<u>\$ 12,828,243</u>	<u>\$ 9,654,858</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
7 Road impact Fees	\$ 1,000,000	13%	\$ 133,542	\$ 186,598	\$ (53,057)
8 Intergovernmental	8,741,171	0%	-	-	-
9 Other	-		6,965	16,941	(9,976)
10 Total revenues	<u>9,741,171</u>	1%	<u>140,507</u>	<u>203,539</u>	<u>(63,032)</u>
<b>EXPENDITURES</b>					
11 Shared services	-		-	(25,862)	25,862
12 Capital	(12,116,410)	0%	-	(177,419)	177,419
13 Other capital	-		-	-	-
14 Total expenditures	<u>(12,116,410)</u>	0%	<u>-</u>	<u>(203,281)</u>	<u>203,281</u>
<b>TRANSFERS</b>					
15 Transfers in	-		-	341,667	(341,667)
16 Transfers out	-		-	-	-
17 Total transfers	<u>-</u>		<u>-</u>	<u>341,667</u>	<u>(341,667)</u>
18 Change in net position	<u>(2,375,239)</u>		<u>140,507</u>	<u>341,925</u>	
19 Fund balance, beginning	<u>12,687,736</u>		<u>12,687,736</u>	<u>9,312,933</u>	
20 Fund balance, ending	<u>\$ 10,312,497</u>		<u>\$ 12,828,243</u>	<u>\$ 9,654,858</u>	

<sup>1</sup> Includes restricted cash (state funds, impact fees, bond accounts, etc)

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## PARKS CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments <sup>1</sup>	\$ 8,531,965	\$ 4,865,741
2 Total assets	<u>8,531,965</u>	<u>4,865,741</u>
<b>LIABILITIES</b>		
3 Payables and other liabilities	(39,978)	(23,790)
4 Total liabilities	<u>(39,978)</u>	<u>(23,790)</u>
5 FUND BALANCE	<u>\$ 8,491,987</u>	<u>\$ 4,841,952</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
6 Parks impact Fees	\$ 700,000	12%	\$ 83,226	\$ 209,532	\$ (126,306)
7 Intergovernmental	-		-	-	-
8 Other	-		4,624	71,758	(67,134)
9 Total revenues	<u>700,000</u>	13%	<u>87,850</u>	<u>281,290</u>	<u>(193,440)</u>
<b>EXPENDITURES</b>					
10 Shared services	-		-	(19,397)	19,397
11 Capital	(3,500,000)	0%	-	279	(279)
12 Total expenditures	<u>(3,500,000)</u>	0%	<u>-</u>	<u>(19,118)</u>	<u>19,118</u>
<b>TRANSFERS</b>					
13 Transfers in	-		-	36,667	(36,667)
14 Transfers out	-		-	-	-
15 Total transfers	<u>-</u>		<u>-</u>	<u>36,667</u>	<u>(36,667)</u>
16 Change in net position	<u>(2,800,000)</u>		<u>87,850</u>	<u>298,839</u>	
17 Fund balance, beginning	<u>8,404,137</u>		<u>8,404,137</u>	<u>4,543,113</u>	
18 Fund balance, ending	<u>\$ 5,604,137</u>		<u>\$ 8,491,987</u>	<u>\$ 4,841,952</u>	

<sup>1</sup> Includes restricted cash

# FINANCIAL STATEMENT

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## BUILDING CAPITAL FUND



### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments <sup>1</sup>	\$ 8,213,556	\$ 8,692,364
2 Total assets	<u>8,213,556</u>	<u>8,692,364</u>
<b>LIABILITIES</b>		
3 Payables and other liabilities	(20,001)	-
4 Total liabilities	<u>(20,001)</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 8,193,555</u>	<u>\$ 8,692,364</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
6 Grants	\$ -		\$ -	\$ -	\$ -
7 Other	-		4,497	15,617	(11,120)
8 Total revenues	<u>-</u>		<u>4,497</u>	<u>15,617</u>	<u>(11,120)</u>
<b>EXPENDITURES</b>					
9 Maintenance	(950,000)		(16,698)	-	(16,698)
10 Capital	(5,700,000)		-	-	-
11 Total expenditures	<u>(6,650,000)</u>		<u>(16,698)</u>	<u>-</u>	<u>(16,698)</u>
<b>TRANSFERS</b>					
12 Transfers in	-		-	4,167	(4,167)
13 Transfers out	-		-	(36,667)	36,667
14 Total transfers	<u>-</u>		<u>-</u>	<u>(32,500)</u>	<u>32,500</u>
15 Change in net position	<u>(6,650,000)</u>		<u>(12,201)</u>	<u>(16,883)</u>	
16 Fund balance, beginning	<u>8,205,756</u>		<u>8,205,756</u>	<u>8,709,247</u>	
17 Fund balance, ending	<u>\$ 1,555,756</u>		<u>\$ 8,193,555</u>	<u>\$ 8,692,364</u>	

<sup>1</sup> Includes restricted cash

# FINANCIAL STATEMENT

JULY 2020 (unaudited)

## POLICE IMPACT FEE FUND



### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments	\$ 46,353	\$ 4,520
2 Total assets	<u>46,353</u>	<u>4,520</u>
<b>LIABILITIES</b>		
3 Payables and other liabilities	(378)	-
4 Total liabilities	<u>(378)</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 45,975</u>	<u>\$ 4,520</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Police impact fee	\$ 70,000		\$ 8,154	\$ 14,317	\$ (6,164)	
7 Other	-		21	-	21	
8 Total revenues	<u>70,000</u>	12%	<u>8,175</u>	<u>14,317</u>	<u>(6,143)</u>	-43%
<b>DEBT SERVICE</b>						
9 Debt service	(101,263)		-	-	-	
10 Total expenditures	<u>(101,263)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(31,263)</u>		<u>8,175</u>	<u>14,317</u>		
12 Fund balance, beginning	<u>37,800</u>		<u>37,800</u>	<u>(9,797)</u>		
13 Fund balance, ending	<u>\$ 6,537</u>		<u>\$ 45,975</u>	<u>\$ 4,520</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## FIRE IMPACT FEE FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments	\$ 8,099	\$ (90,453)
2 Total assets	<u>8,099</u>	<u>(90,453)</u>
<b>LIABILITIES</b>		
3 Payables and other liabilities	(546)	-
4 Total liabilities	<u>(546)</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 7,553</u>	<u>\$ (90,453)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Fire impact fees	\$ 40,000		\$ 26,910	\$ 16,718	\$ 10,193	
7 Other	-		(10)	-	(10)	
8 Total revenues	<u>40,000</u>	67%	<u>26,900</u>	<u>16,718</u>	<u>10,183</u>	61%
<b>DEBT SERVICE</b>						
9 Debt service	(146,269)		-	-	-	
10 Total expenditures	<u>(146,269)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(106,269)</u>		<u>26,900</u>	<u>16,718</u>		
12 Fund balance, beginning	<u>(19,347)</u>		<u>(19,347)</u>	<u>(107,171)</u>		
13 Fund balance, ending	<u>\$ (125,616)</u>		<u>\$ 7,553</u>	<u>\$ (90,453)</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## CDBG FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments	\$ (22,630)	\$ (259,785)
2 Restricted cash	110,542	165,837
3 Receivables	749,138	798,260
4 Total assets	<u>837,050</u>	<u>704,312</u>
<b>LIABILITIES</b>		
5 Payables and other liabilities	<u>(7,392)</u>	<u>(35)</u>
6 Total liabilities	<u>(7,392)</u>	<u>(35)</u>
7 FUND BALANCE	<u>829,658</u>	<u>704,277</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
8 Grants (CDBG)	\$ 1,056,248		\$ -	\$ -	\$ -
9 Program revenue	-		-	-	-
10 Other	-		75	(234)	310
11 Total revenues	<u>1,056,248</u>	0%	<u>75</u>	<u>(234)</u>	<u>310</u>
<b>EXPENDITURES</b>					
12 Administration	(82,064)	9%	(6,984)	(6,266)	(718)
13 Program support	(974,184)	1%	(10,611)	-	(10,611)
14 Debt service	-		-	(157,558)	157,558
15 Total expenditures	<u>(1,056,248)</u>	2%	<u>(17,595)</u>	<u>(163,823)</u>	<u>146,229</u>
16 Change in net position	<u>-</u>		<u>(17,519)</u>	<u>(164,058)</u>	
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>	
18 Reserves, ending	<u>\$ 847,177</u>		<u>\$ 829,658</u>	<u>\$ 704,277</u>	

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## GRANTS FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments	\$ 1,500	\$ -
2 Receivables	-	-
3 Total assets	<u>1,500</u>	<u>-</u>
<b>LIABILITIES</b>		
4 Payables and other liabilities	-	-
5 Total liabilities	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>1,500</u>	<u>-</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>REVENUES</b>					
7 Donations	\$ 3,400,000		\$ 1,500	\$ -	\$ 1,500
8 CARES Act	-		-	-	-
9 Total revenues	<u>3,400,000</u>		<u>1,500</u>	<u>-</u>	<u>1,500</u>
<b>EXPENDITURES</b>					
10 Donations	-		-	-	-
11 CARES Act	(3,400,000)		-	-	-
12 VFAST Grant	-		-	-	-
13 Total expenditures	<u>(3,400,000)</u>		<u>-</u>	<u>-</u>	<u>-</u>
14 Change in net position	<u>-</u>		<u>1,500</u>	<u>-</u>	
15 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
16 Reserves, ending	<u>\$ -</u>		<u>\$ 1,500</u>	<u>\$ -</u>	



# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## WATER FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments <sup>1</sup>	\$ 4,689,137	\$ (1,411,811)
2 Restricted cash - Bond proceeds	2,453,814	7,456,177
3 Receivables	4,478,673	3,766,159
4 Inventory	1,839,093	1,573,450
5 Capital assets, net	107,733,771	101,376,302
6 Total assets	<u>121,194,488</u>	<u>112,760,278</u>
<b>LIABILITIES</b>		
7 Payables and other liabilities	(1,362,634)	(386,028)
8 OPEB & pension liabilities	(128,032)	(162,787)
9 Bonds payable	(9,485,000)	(11,150,000)
10 Total liabilities	<u>(10,975,666)</u>	<u>(11,698,815)</u>
<b>NET POSITION</b>		
11 Net investment, capital assets	98,248,771	90,226,302
12 Restricted, bond proceeds	2,453,814	7,456,177
13 Unrestricted	9,516,237	3,378,983
14 Total net position	<u>\$ 110,218,822</u>	<u>\$ 101,061,463</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
15 Water sales	\$ 27,200,000	11%	\$ 2,944,900	\$ 3,039,333	\$ (94,432)	-3%
16 Impact fees	1,000,000	9%	92,012	129,787	(37,775)	-29%
17 Other	-		7,143	13,215	(6,072)	-46%
18 Total revenues	<u>28,200,000</u>	11%	<u>3,044,055</u>	<u>3,182,335</u>	<u>(138,280)</u>	-4%
<b>EXPENSES</b>						
19 Personnel	(2,002,021)	4%	(73,652)	(80,960)	7,307	-9%
20 Operations	(4,351,690)	2%	(80,403)	(63,867)	(16,536)	26%
21 Water purchase	(12,000,000)	0%	-	-	-	
22 Shared services	(2,488,494)	5%	(129,715)	(173,789)	44,074	-25%
23 Debt service	(1,920,780)	0%	-	-	-	
24 Total expenditures	<u>(22,762,985)</u>	1%	<u>(283,770)</u>	<u>(318,615)</u>	<u>34,845</u>	-11%
<b>CAPITAL OUTLAY</b>						
25 Capital	(3,950,000)		(472,261)	-	(472,261)	
26 Other capital	(24,750)		-	-	-	
27 Total capital outlay	<u>(3,974,750)</u>	12%	<u>(472,261)</u>	<u>-</u>	<u>(472,261)</u>	
<b>TRANSFERS</b>						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(147,238)	-	(147,238)	
30 Total transfers	<u>(1,312,500)</u>	11%	<u>(147,238)</u>	<u>-</u>	<u>(147,238)</u>	
31 Change in net position	<u>149,765</u>		<u>2,140,786</u>	<u>2,863,720</u>		
32 Reserves, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Reserves, ending	<u>\$ 108,227,801</u>		<u>\$ 110,218,822</u>	<u>\$ 101,061,463</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## WASTEWATER FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments <sup>1</sup>	\$ 7,879,353	\$ 7,300,703
3 Receivables	1,217,958	923,125
4 Investment in joint venture	28,699,556	26,134,534
5 Capital assets, net	41,298,289	40,203,797
6 Total assets	<u>79,095,157</u>	<u>74,562,159</u>
<b>LIABILITIES</b>		
7 Payables and other liabilities	(1,123,815)	(284,781)
8 OPEB & pension liabilities	(86,941)	(106,226)
9 Total liabilities	<u>(1,210,756)</u>	<u>(391,007)</u>
<b>NET POSITION</b>		
10 Net investment, capital assets	69,997,846	66,338,331
11 Net position	7,886,555	7,832,820
12 Total net position	<u>\$ 77,884,401</u>	<u>\$ 74,171,151</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
13 Wastewater fees	\$ 12,420,000	8%	\$ 939,926	\$ 928,247	\$ 11,679	1%
14 Impact fees	700,000	10%	72,206	107,010	(34,804)	-33%
16 Other	-		4,112	12,995	(8,882)	
17 Total revenues	<u>13,120,000</u>	8%	<u>1,016,244</u>	<u>1,048,251</u>	<u>(32,007)</u>	-3%
<b>EXPENSES</b>						
18 Personnel	(1,223,372)	5%	(59,388)	(58,936)	(453)	1%
19 Operations	(1,087,511)	6%	(62,584)	(71,661)	9,077	-13%
20 Wastewater treatment	(6,500,000)	8%	(519,660)	(464,599)	(55,061)	12%
21 Shared services	(959,303)	5%	(46,920)	(88,038)	41,118	-47%
22 Total expenditures	<u>(9,770,186)</u>	7%	<u>(688,552)</u>	<u>(683,234)</u>	<u>(5,318)</u>	1%
<b>CAPITAL OUTLAY</b>						
23 Capital	(6,253,752)		-	-	-	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS</b>						
Transfers in	-		-	-	-	
Transfers out	(621,000)	8%	(46,996)	-	(46,996)	
Total transfers	<u>(621,000)</u>		<u>(46,996)</u>	<u>-</u>	<u>(46,996)</u>	
25 Change in net position	<u>(3,524,938)</u>		<u>280,696</u>	<u>365,017</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 77,884,401</u>	<u>\$ 74,171,151</u>		

<sup>1</sup> Includes restricted cash (impact fees)

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## SOLID WASTE FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments	\$ 367,374	\$ 350,157
2 Receivables	653,466	558,575
3 Investment in joint venture	6,236,404	5,743,577
4 Total assets	<u>7,257,243</u>	<u>6,652,309</u>
<b>LIABILITIES</b>		
5 Payables and other liabilities	(2,174)	(3,803)
6 OPEB & pension liabilities	<u>(14,052)</u>	<u>(19,150)</u>
7 Total liabilities	<u>(16,226)</u>	<u>(22,953)</u>
<b>NET POSITION</b>		
8 Net investment, capital assets	6,236,404	5,743,577
9 Net position	1,004,614	885,780
10 Total net position	<u>\$ 7,241,018</u>	<u>\$ 6,629,357</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
11 Collection fees	\$ 5,875,000	8%	\$ 463,500	\$ 386,191	\$ 77,309	
12 Other	-		230	610	(380)	
13 Total revenues	<u>5,875,000</u>	8%	<u>463,731</u>	<u>386,801</u>	<u>76,929</u>	20%
<b>EXPENDITURES</b>						
14 Personnel	(239,043)	3%	(7,970)	(8,122)	152	
15 Operations	(448,952)	3%	(15,421)	(22,628)	7,207	
16 Collection services	(3,546,100)	0%	-	-	-	
17 Landfill	(876,000)	0%	-	-	-	
18 Shared services	(614,537)	5%	(33,124)	(33,347)	223	
19 Total expenditures	<u>(5,724,632)</u>	1%	<u>(56,515)</u>	<u>(64,097)</u>	<u>7,582</u>	-12%
<b>TRANSFERS</b>						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	8%	(23,175)	-	(23,175)	
22 Total transfers	<u>(291,250)</u>		<u>(23,175)</u>	<u>-</u>	<u>(23,175)</u>	
23 Change in net position	<u>(140,882)</u>		<u>384,041</u>	<u>322,705</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,241,018</u>	<u>\$ 6,629,357</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)

## STORM WATER FUND



	<u>Current YTD</u>	<u>Prior YTD</u>
<b>ASSETS</b>		
1 Cash and investments <sup>1</sup>	\$ 9,559,954	\$ 5,347,158
3 Receivables	424,448	415,400
4 Capital assets, net	47,519,747	46,774,825
5 Total assets	<u>57,504,149</u>	<u>52,537,383</u>
<b>LIABILITIES</b>		
6 Payables and other liabilities	(185,953)	(322,929)
7 OPEB & pension liabilities	(75,536)	(88,136)
8 Bonds payable	(4,070,000)	(4,705,000)
9 Total liabilities	<u>(4,331,489)</u>	<u>(5,116,065)</u>
<b>NET POSITION</b>		
10 Net investment, capital assets	43,449,747	42,069,825
11 Net position	9,722,913	5,351,494
12 Total net position	<u>\$ 53,172,660</u>	<u>\$ 47,421,318</u>

## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
13 Storm water fees	\$ 4,147,500	8%	\$ 332,021	\$ 309,240	\$ 22,781	7%
14 Impact fees	900,000	29%	260,154	30,953	229,201	740%
16 Other	-		5,008	9,959	(4,951)	
17 Total revenues	<u>5,047,500</u>	12%	<u>597,183</u>	<u>350,152</u>	<u>(4,951)</u>	71%
<b>EXPENDITURES</b>						
18 Personnel	(1,125,966)	5%	(56,266)	(66,996)	10,729	-16%
19 Operations	(887,045)	5%	(48,218)	(53,176)	4,958	-9%
20 Shared services	(968,696)	5%	(47,702)	(37,569)	(10,133)	27%
21 Debt service	(725,011)	0%	-	-	-	
23 Total expenditures	<u>(3,706,718)</u>	4%	<u>(152,187)</u>	<u>(157,741)</u>	<u>5,554</u>	-4%
<b>CAPITAL OUTLAY</b>						
24 Capital	(2,475,000)		-	(2,500)	2,500	
26 Total capital outlay	<u>(2,475,000)</u>	0%	<u>-</u>	<u>(2,500)</u>	<u>2,500</u>	-100%
<b>TRANSFERS</b>						
27 Transfers out	(207,375)		(16,601)	-	(16,601)	
28 Total transfers	<u>(207,375)</u>	8%	<u>(16,601)</u>	<u>-</u>	<u>(16,601)</u>	100%
29 Change in net position	<u>(1,341,593)</u>		<u>428,395</u>	<u>189,911</u>		
30 Net position, beginning	<u>52,744,265</u>		<u>52,744,265</u>	<u>47,231,407</u>		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 53,172,660</u>	<u>\$ 47,421,318</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)

## STREETLIGHT FUND



			<u>Current YTD</u>	<u>Prior YTD</u>		
<b>ASSETS</b>						
1	Cash and investments		\$ 1,402,772	\$ 1,055,129		
2	Receivables		49,065	35,500		
3	Total assets		<u>1,451,838</u>	<u>1,090,629</u>		
<b>LIABILITIES</b>						
4	Payables and other liabilities		(15,079)	34		
5	Total liabilities		<u>(15,079)</u>	<u>34</u>		
6	<b>NET POSITION</b>		<u>\$ 1,436,758</u>	<u>\$ 1,090,663</u>		
<b><u>INCOME STATEMENT</u></b>						
	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7	Streetlight fees	8%	\$ 62,157	\$ 54,957	\$ 7,200	13%
8	Other		761	1,840	(1,079)	
9	Total revenues	8%	<u>62,918</u>	<u>56,797</u>	<u>6,121</u>	
<b>EXPENDITURES</b>						
10	Operations	0%	(5,045)	(3,301)	(1,744)	
11	Total expenditures		<u>(5,045)</u>	<u>(3,301)</u>	<u>(1,744)</u>	53%
<b>TRANSFERS</b>						
12	Transfers in		-	-	-	
13	Transfers out		(3,108)	-	(3,108)	
14	Total transfers		<u>(3,108)</u>	<u>-</u>	<u>(3,108)</u>	
15	Change in net position		<u>54,765</u>	<u>53,496</u>		
16	Net position, beginning		1,381,993	1,037,167		
17	Net position, ending		<u>\$ 1,436,758</u>	<u>\$ 1,090,663</u>		

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## FLEET MANAGEMENT FUND

	Current YTD	Prior YTD
<b>ASSETS</b>		
1 Cash and investments	\$ 4,547,551	\$ 5,790,086
2 Restricted cash	626,955	434,901
3 Receivables	-	107
4 Inventory	-	39,265
5 Capital assets, net	6,156,678	5,550,947
6 Total assets	<u>11,331,183</u>	<u>11,815,307</u>
<b>LIABILITIES</b>		
7 Payables and other liabilities	(132,073)	(214,054)
8 Capital lease payable	(3,546,681)	(3,850,018)
9 OPEB & pension liabilities	(58,533)	(71,867)
10 Total liabilities	<u>(3,737,286)</u>	<u>(4,135,940)</u>
<b>NET POSITION</b>		
11 Net investment, capital assets	2,609,997	1,700,929
12 Net position	4,983,900	5,978,439
13 Total net position	<u>\$ 7,593,897</u>	<u>\$ 7,679,368</u>

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD
<b>REVENUES</b>					
14 Charges for service	\$ 5,389,892	8%	\$ 449,629	\$ 389,467	\$ 60,162
15 Other	50,000	6%	2,837	10,062	(7,225)
16 Lease proceeds	-		-	-	-
17 Total revenues	<u>5,439,892</u>	8%	<u>452,466</u>	<u>399,529</u>	<u>52,937</u>
<b>EXPENDITURES</b>					
18 Personnel	(752,437)	5%	(37,065)	(39,966)	2,901
19 Operations	(1,705,379)	2%	(41,108)	(2,230)	(38,878)
20 Shared services	-		(1,795)	-	(1,795)
21 Debt service	(1,855,000)		-	-	-
22 Total expenditures	<u>(4,312,816)</u>	2%	<u>(79,968)</u>	<u>(42,196)</u>	<u>(37,772)</u>
<b>CAPITAL OUTLAY</b>					
23 Capital	(2,175,000)		-	-	-
24 Other capital	-		-	-	-
25 Total capital outlay	<u>(2,175,000)</u>		<u>-</u>	<u>-</u>	<u>-</u>
26 Change in net position	<u>(1,047,924)</u>		<u>372,497</u>	<u>357,333</u>	
27 Net position, beginning	7,221,400		7,221,400	7,322,035	
28 Net position, ending	<u>\$ 6,173,476</u>		<u>\$ 7,593,897</u>	<u>\$ 7,679,368</u>	

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## IT INFRASTRUCTURE FUND

### ASSETS

1	Cash and investments	\$ 1,547,657	\$ 1,247,604
2	Capital assets, net	73,138	197,828
3	Total assets	<u>1,620,796</u>	<u>1,445,432</u>

### LIABILITIES

4	Payables and other liabilities	(4,716)	(7,151)
5	Total liabilities	<u>(4,716)</u>	<u>(7,151)</u>

### NET POSITION

6	Net investment, capital assets <sup>1</sup>	73,138	197,828
7	Net position	1,542,942	1,240,454
8	Total net position	<u>\$ 1,616,080</u>	<u>\$ 1,438,281</u>

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD
<b>REVENUES</b>					
9	Assessments		\$ 206,493	\$ 27,500	\$ 178,993
10	Other		781	2,337	(1,557)
11	Total revenues	8%	<u>207,273</u>	<u>29,837</u>	<u>177,436</u>
<b>EXPENDITURES</b>					
12	Personnel		(44,185)	-	(44,185)
13	Operations		-	-	-
14	IT Infrastructure	0%	(26,770)	(1,965)	(24,805)
15	Total expenditures	3%	<u>(70,955)</u>	<u>(1,965)</u>	<u>(68,989)</u>
<b>TRANSFERS</b>					
16	Transfers in		-	-	-
17	Transfers out		-	-	-
18	Total transfers		<u>-</u>	<u>-</u>	<u>-</u>
19	Change in net position		<u>136,318</u>	<u>27,872</u>	
20	Net position, beginning		<u>1,479,762</u>	<u>1,410,409</u>	
21	Net position, ending		<u>\$ 1,616,080</u>	<u>\$ 1,438,281</u>	

# FINANCIAL STATEMENT

JULY 2020 (unaudited)



## RISK MANAGEMENT FUND

### ASSETS

	Current YTD	Prior YTD
1 Cash and investments	\$ 123,715	\$ (49,045)
2 Receivables	23,000	-
3 Total assets	<u>146,715</u>	<u>(49,045)</u>

### LIABILITIES

4 Payables and other liabilities	(42,236)	(22,005)
5 OPEB & pension liabilities	(10,548)	-
6 Total liabilities	<u>(52,784)</u>	<u>(22,005)</u>

### 7 NET POSITION

	<u>\$ 93,930</u>	<u>\$ (71,049)</u>
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## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
8 Assessments	\$ 1,962,857	8%	\$ 154,970	\$ 128,095	\$ 26,876	
9 Grants	22,000	0%	-	-	-	
10 Other	-		505	1,300	(795)	
11 Total revenues	<u>1,984,857</u>	8%	<u>155,475</u>	<u>129,395</u>	<u>26,080</u>	20%
<b>EXPENDITURES</b>						
12 Personnel	(153,998)	4%	(6,592)	(7,550)	958	
13 Operations	(18,000)	17%	(3,025)	-	(3,025)	
14 Premiums	(1,005,000)	89%	(892,892)	(869,241)	(23,651)	
15 Claims and losses	(585,000)	0%	(1,974)	(3,352)	1,377	
16 Total expenditures	<u>(1,761,998)</u>	51%	<u>(904,483)</u>	<u>(880,142)</u>	<u>(24,341)</u>	3%
17 Change in net position	<u>222,859</u>		<u>(749,008)</u>	<u>(750,748)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 93,930</u>	<u>\$ (71,049)</u>		