

**MONTHLY FINANCIAL STATEMENT
FOR THE FISCAL YEAR 2020-2021
NOVEMBER 30, 2020**



**Prepared by
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Administrative Services Director**

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 8,787,015	\$ 3,526,935	\$ 5,260,080
2 Restricted cash	9,244,201	8,683,782	560,419
3 Receivables ¹	4,258,283	4,033,084	225,199
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>26,780,000</u>	<u>20,734,301</u>	<u>6,045,698</u>
LIABILITIES			
7 Payables and other liabilities	(9,607,731)	(9,360,988)	246,743
8 Total liabilities	<u>(9,607,731)</u>	<u>(9,360,988)</u>	<u>246,743</u>
9 FUND BALANCE	<u>\$ 17,172,269</u>	<u>\$ 11,373,313</u>	<u>\$ 5,798,955</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 17,500,000	57%	\$ 10,056,099	\$ 8,957,780	\$ 1,098,319	12%
11 Sales tax - 4th Quarter	1,450,000	62%	893,435	780,794	112,641	14%
12 Property tax	16,287,559	32%	5,158,785	4,682,862	475,923	10%
13 Franchise tax ¹	8,268,000	34%	2,819,413	2,686,268	133,145	5%
14 Licensing and permits	2,796,000	66%	1,854,994	2,141,972	(286,978)	-13%
15 Charges for services	4,217,775	31%	1,290,186	1,393,072	(102,886)	-7%
16 Intergovernmental	328,246	15%	49,885	236,966	(187,080)	-79%
17 Fines and forfeitures	1,140,000	33%	374,734	462,103	(87,369)	-19%
18 Other	8,625	461%	39,738	113,851	(74,113)	-65%
19 Total revenues	<u>51,996,205</u>	<u>43%</u>	<u>22,537,268</u>	<u>21,455,666</u>	<u>1,081,602</u>	<u>5%</u>
EXPENDITURES						
General Government						
20 City Council	(411,132)	30%	(123,833)	(63,986)	59,847	94%
21 Mayor's Office	(392,719)	36%	(142,821)	(207,141)	(64,320)	-31%
22 City Attorney	(1,575,657)	43%	(680,929)	(595,062)	85,868	14%
23 City Recorder	(303,115)	23%	(69,866)	(74,146)	(4,279)	-6%
24 Administrative Services	(916,792)	38%	(349,236)	(500,804)	(151,568)	-30%
25 Community Engagement	(913,768)	18%	(165,471)	(416,612)	(251,141)	-60%
26	<u>(4,513,183)</u>	<u>34%</u>	<u>(1,532,158)</u>	<u>(1,857,750)</u>	<u>(325,592)</u>	<u>-18%</u>
Public Safety						
27 Fire	(11,677,077)	41%	(4,787,550)	(4,863,880)	(76,329)	-2%
28 Police	(20,319,795)	38%	(7,767,121)	(8,136,845)	(369,724)	-5%
29 Courts	(809,551)	39%	(319,685)	(336,396)	(16,712)	-5%
30	<u>(32,806,423)</u>	<u>39%</u>	<u>(12,874,356)</u>	<u>(13,337,121)</u>	<u>(462,765)</u>	<u>-3%</u>
Community Development						
31 Development Services	(2,871,044)	40%	(1,147,784)	(1,044,326)	103,458	10%
32 Economic Development	(488,369)	33%	(162,221)	(134,725)	27,496	20%
33 Community Preservation	(555,602)	39%	(217,677)	(231,298)	(13,621)	-6%
34	<u>(3,915,015)</u>	<u>39%</u>	<u>(1,527,682)</u>	<u>(1,410,349)</u>	<u>117,333</u>	<u>8%</u>
35 Public Works	(9,482,976)	34%	(3,191,754)	(3,185,398)	6,356	0%
36 Debt Service	(2,495,549)	59%	(1,470,972)	(1,248,173)	222,800	18%
37 Non-Departmental	(3,738,619)	40%	(1,488,754)	(1,182,984)	305,769	26%
38 Total expenditures	<u>(56,951,765)</u>	<u>39%</u>	<u>(22,085,675)</u>	<u>(22,221,775)</u>	<u>(136,099)</u>	<u>-1%</u>

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



GENERAL FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Chg
TRANSFERS IN (OUT)						
39 Transfers in	2,469,625		1,260,622	-	1,260,622	
40 Transfers out	-		-	(395,833)	(395,833)	
41 Total transfers	<u>2,469,625</u>	51%	<u>1,260,622</u>	<u>(395,833)</u>	<u>864,789</u>	
ONE-TIME REVENUE (EXPENSE)						
42 CARES Act Revenue	-		5,188,384	-		
43 CARES Act Operations	-		(1,339,890)	-		
44 Total one-time	<u>-</u>		<u>3,848,494</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>(2,485,935)</u>		<u>5,560,709</u>	<u>(1,161,942)</u>		
46 Fund balance, beginning	<u>11,611,560</u>		<u>11,611,560</u>	<u>12,535,255</u>		
47 Fund balance, ending	<u>\$ 9,125,625</u>		<u>\$ 17,172,269</u>	<u>\$ 11,373,313</u>		

INFORMATION ONLY

The following information allows for a year to year comparison by removing the effects of the CARES Act and transfers in (out).

	Current YTD	Prior YTD
Excluding CARES Act		
Change in fund balance (Line 45 above)	1,712,215	(1,161,942)
Fund balance, ending (Line 47 above)	13,323,775	11,373,313
Excluding CARES Act and transfers in (out)		
Change in fund balance (Line 45 above)	451,593	(766,109)
Fund balance, ending (Line 47 above)	12,063,153	11,769,146

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



CLASS C ROAD FUNDS

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,190,171	\$ 980,879	\$ 209,292
2 Receivables	300,000	380,806	(80,806)
3 Other	-	-	-
4 Total assets	<u>1,490,171</u>	<u>1,361,685</u>	<u>128,486</u>
LIABILITIES			
5 Payables and other liabilities	(1,550)	(21,168)	(19,618)
6 Total liabilities	<u>(1,550)</u>	<u>(21,168)</u>	<u>(19,618)</u>
7 FUND BALANCE	<u>\$ 1,488,621</u>	<u>\$ 1,340,517</u>	<u>\$ 148,104</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Class C Roads Allotment	\$ 4,000,000		\$ 1,599,390	\$ 2,187,994	\$ (588,603)	-27%
9 Interest income	-		1,990	13,482	(11,492)	-85%
10 Total revenues	<u>4,000,000</u>	40%	<u>1,601,380</u>	<u>2,201,476</u>	<u>(600,096)</u>	-27%
EXPENDITURES						
11 Operations	(4,706,009)		(1,428,428)	(261,930)	1,166,498	445%
12 Shared services - wages	-		-	(240,448)	(240,448)	-100%
13 Total expenditures	<u>(4,706,009)</u>	30%	<u>(1,428,428)</u>	<u>(502,378)</u>	<u>926,050</u>	184%
TRANSFERS						
14 Transfers in	-		-	-	-	
15 Transfers out	-		-	(1,354,166)	(1,354,166)	
16 Total transfers	<u>-</u>		<u>-</u>	<u>(1,354,166)</u>	<u>(1,354,166)</u>	-100%
17 Change in fund balance	<u>(706,009)</u>		<u>172,952</u>	<u>344,931</u>		
18 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
19 Fund balance, ending	<u>\$ 609,660</u>		<u>\$ 1,488,621</u>	<u>\$ 1,340,517</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



FAIRWAY ESTATES

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 53,319	\$ 55,397	\$ (2,077)
2 Receivables	(0)	-	(0)
3 Total assets	<u>53,319</u>	<u>55,397</u>	<u>(2,078)</u>
LIABILITIES			
4 Payables and other liabilities	(785)	-	785
5 Total liabilities	<u>(785)</u>	<u>-</u>	<u>785</u>
6 FUND BALANCE	<u>\$ 52,534</u>	<u>\$ 55,397</u>	<u>\$ (2,863)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,831		\$ 3,750	\$ 4,937	\$ (1,187)	
8 Other	10		123	494	(371)	
9 Total revenues	<u>10,841</u>	36%	<u>3,873</u>	<u>5,431</u>	<u>(1,558)</u>	-29%
EXPENDITURES						
10 Operations	(12,500)		(5,852)	(5,423)	429	
11 Total expenditures	<u>(12,500)</u>	47%	<u>(5,852)</u>	<u>(5,423)</u>	<u>429</u>	8%
12 Change in net position	<u>(1,659)</u>		<u>(1,979)</u>	<u>8</u>		
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>		
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 52,534</u>	<u>\$ 55,397</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



HIGHLAND SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (12,284)	\$ (11,636)	\$ (648)
2 Receivables	7,868	3,978	3,890
3 Total assets	<u>(4,417)</u>	<u>(7,658)</u>	<u>3,242</u>
LIABILITIES			
4 Payables and other liabilities	<u>(10,916)</u>	-	10,916
5 Total liabilities	<u>(10,916)</u>	<u>-</u>	<u>10,916</u>
6 FUND BALANCE	<u>\$ (15,332)</u>	<u>\$ (7,658)</u>	<u>\$ (7,674)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 170,259		\$ 40,023	\$ 32,980	\$ 7,043	
8 Other	-		(6)	(49)	44	
9 Total revenues	<u>170,259</u>	24%	<u>40,017</u>	<u>32,931</u>	<u>7,086</u>	22%
EXPENDITURES						
10 Operations	<u>(140,350)</u>		<u>(55,349)</u>	<u>(32,388)</u>	22,961	
11 Total expenditures	<u>(140,350)</u>	39%	<u>(55,349)</u>	<u>(32,388)</u>	22,961	71%
TRANSFERS						
12 Transfers in	-		-	-	-	
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>29,909</u>		<u>(15,332)</u>	<u>542</u>		
15 Fund balance, beginning	<u>-</u>		<u>-</u>	<u>(8,200)</u>		
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ (15,332)</u>	<u>\$ (7,658)</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 840,326	\$ 600,966	\$ 239,360
2 Receivables	-	-	-
3 Total assets	<u>840,326</u>	<u>600,966</u>	<u>239,360</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 840,326</u>	<u>\$ 600,966</u>	<u>\$ 239,360</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Other	\$ -		\$ 1,934	\$ 240,004	\$ (238,070)
8 Total revenues	<u>-</u>		<u>1,934</u>	<u>240,004</u>	<u>(238,070)</u>
EXPENDITURES					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN/OUT					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	<u>-</u>		<u>1,934</u>	<u>240,004</u>	
14 Fund balance, beginning	<u>838,392</u>		<u>838,392</u>	<u>360,962</u>	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 840,326</u>	<u>\$ 600,966</u>	

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



MUNICIPAL BUILDING AUTHORITY

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,508,765	\$ 1,460,066	\$ 48,699
2 Total assets	<u>1,508,765</u>	<u>1,460,066</u>	<u>48,699</u>
LIABILITIES			
3 Payables and other liabilities	-	(17,071)	(17,071)
4 Total liabilities	<u>-</u>	<u>(17,071)</u>	<u>(17,071)</u>
5 FUND BALANCE	<u>\$ 1,508,765</u>	<u>\$ 1,442,995</u>	<u>\$ 65,770</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
6 Lease revenue	\$ 1,851,550		\$ 771,480	\$ 771,646	\$ (166)	
7 Other	-		4,979	17,919	(12,940)	
8 Total revenues	<u>1,851,550</u>	42%	<u>776,459</u>	<u>789,565</u>	<u>(13,106)</u>	-2%
EXPENDITURES						
9 Debt service	(1,856,550)		(1,320,275)	(1,348,261)	(27,986)	
10 Capital	-		-	(80,123)	(80,123)	
11 Total expenditures	<u>(1,856,550)</u>	71%	<u>(1,320,275)</u>	<u>(1,428,384)</u>	<u>(108,109)</u>	-8%
12 Change in net position	<u>(5,000)</u>		<u>(543,816)</u>	<u>(638,819)</u>		
13 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>		
14 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 1,508,765</u>	<u>\$ 1,442,995</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



REDEVELOPMENT AGENCY FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 13,035,440	\$ 12,399,079	\$ 636,360
2 Receivables	-	-	-
3 Total assets	<u>13,035,440</u>	<u>12,399,079</u>	<u>636,360</u>
LIABILITIES			
4 Payables and other liabilities	(351,757)	(4,500,000)	(4,148,243)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,842,257)</u>	<u>(8,990,500)</u>	<u>(4,148,243)</u>
7 FUND BALANCE	<u>\$ 8,193,183</u>	<u>\$ 3,408,579</u>	<u>\$ 4,784,603</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Tax increment	\$ 4,614,010	0%	\$ -	\$ -	\$ -	
9 Other	-		30,785	126,095	(95,310)	
10 Total revenues	<u>4,614,010</u>	1%	<u>30,785</u>	<u>126,095</u>	<u>(95,310)</u>	-76%
EXPENDITURES						
11 Administration	(168,850)	42%	(70,354)	(62,937)	7,417	
12 Redevelopment	(990,850)	69%	(684,340)	(1,080,431)	(396,091)	
13 Debt service	(951,045)	0%	-	-	-	
14 Low-income housing	(181,553)	0%	-	(775)	(775)	
15 Total expenditures	<u>(2,292,298)</u>	33%	<u>(754,694)</u>	<u>(1,144,143)</u>	<u>(389,449)</u>	-34%
TRANSFERS						
16 Transfers in	50,000	0%	-	20,833	(20,833)	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>50,000</u>	0%	<u>-</u>	<u>20,833</u>	<u>(20,833)</u>	-100%
EXTRAORDINARY ITEMS						
19 Land sale	-		-	-	-	
20 Land purchase	-		-	(7,500,200)	(7,500,200)	
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(7,500,200)</u>	<u>(7,500,200)</u>	-100%
22 Change in net position	<u>2,371,712</u>		<u>(723,909)</u>	<u>(8,497,414)</u>		
23 Fund balance, beginning	<u>8,917,092</u>		<u>8,917,092</u>	<u>11,905,993</u>		
24 Fund balance, ending	<u>\$ 11,288,804</u>		<u>\$ 8,193,183</u>	<u>\$ 3,408,579</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



ROADS CAPITAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 11,731,889	\$ 9,142,370	\$ 2,589,520
2 Receivables	-	264,638	(264,638)
3 Total assets	<u>11,731,889</u>	<u>9,407,008</u>	<u>2,324,882</u>
LIABILITIES			
4 Payables and other liabilities	(33,560)	(571,208)	(537,648)
5 Total liabilities	<u>(33,560)</u>	<u>(571,208)</u>	<u>(537,648)</u>
6 FUND BALANCE	<u>\$ 11,698,329</u>	<u>\$ 8,835,800</u>	<u>\$ 2,862,530</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Road impact Fees	\$ 1,000,000	92%	\$ 921,894	\$ 1,426,604	\$ (504,710)	-35%
8 Intergovernmental	8,741,171	0%	-	2,416,184	(2,416,184)	
9 Other	-		29,171	97,986	(68,815)	-70%
10 Total revenues	<u>9,741,171</u>	10%	<u>951,065</u>	<u>3,940,774</u>	<u>(2,989,709)</u>	
EXPENDITURES						
11 Shared services	-		-	(132,364)	(132,364)	-100%
12 Capital	(12,116,410)	16%	(1,937,755)	(5,993,876)	(4,056,121)	-68%
13 Other capital	-		(2,717)	-	2,717	100%
14 Total expenditures	<u>(12,116,410)</u>	16%	<u>(1,940,472)</u>	<u>(6,126,240)</u>	<u>(4,185,768)</u>	-68%
TRANSFERS						
15 Transfers in	-		-	1,708,333	(1,708,333)	
16 Transfers out	-		-	-	-	
17 Total transfers	<u>-</u>		<u>-</u>	<u>1,708,333</u>	<u>(1,708,333)</u>	-100%
18 Change in net position	<u>(2,375,239)</u>		<u>(989,407)</u>	<u>(477,133)</u>		
19 Fund balance, beginning	12,687,736		12,687,736	9,312,933		
20 Fund balance, ending	<u>\$ 10,312,497</u>		<u>\$ 11,698,329</u>	<u>\$ 8,835,800</u>		

¹ Includes restricted cash (UDOT and impact fees)

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



PARKS CAPITAL FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 9,357,585	\$ 4,755,756	\$ 4,601,829
2 Total assets	<u>9,357,585</u>	<u>4,755,756</u>	<u>4,601,829</u>
LIABILITIES			
3 Payables and other liabilities	-	(29,074)	(29,074)
4 Total liabilities	<u>-</u>	<u>(29,074)</u>	<u>(29,074)</u>
5 FUND BALANCE	<u>\$ 9,357,585</u>	<u>\$ 4,726,682</u>	<u>\$ 4,630,903</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Parks impact Fees	\$ 700,000	117%	\$ 815,885	\$ 1,178,228	\$ (362,343)	-31%
7 Intergovernmental	-		238,900	-	238,900	100%
8 Other	-		23,615	111,239	(87,624)	-79%
9 Total revenues	<u>700,000</u>	154%	<u>1,078,400</u>	<u>1,289,467</u>	<u>(211,067)</u>	-16%
EXPENDITURES						
10 Shared services	-		-	(99,277)	(99,277)	-100%
11 Capital	(3,500,000)	4%	(122,600)	(1,153,288)	(1,030,688)	-89%
12 Other capital	-		(2,352)	-	2,352	100%
13 Total expenditures	<u>(3,500,000)</u>	4%	<u>(124,952)</u>	<u>(1,252,565)</u>	<u>(1,127,613)</u>	-90%
TRANSFERS						
14 Transfers in	-		-	146,667	(146,667)	-100%
15 Transfers out	-		-	-	-	
16 Total transfers	<u>-</u>		<u>-</u>	<u>146,667</u>	<u>(146,667)</u>	-100%
17 Change in net position	<u>(2,800,000)</u>		<u>953,448</u>	<u>183,569</u>		
18 Fund balance, beginning	<u>8,404,137</u>		<u>8,404,137</u>	<u>4,543,113</u>		
19 Fund balance, ending	<u>\$ 5,604,137</u>		<u>\$ 9,357,585</u>	<u>\$ 4,726,682</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
NOVEMBER 2020 (unaudited)
BUILDING CAPITAL FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 8,113,969	\$ 8,785,704	\$ (671,735)
2 Total assets	<u>8,113,969</u>	<u>8,785,704</u>	<u>(671,735)</u>
LIABILITIES			
3 Payables and other liabilities	-	(47)	(47)
4 Total liabilities	<u>-</u>	<u>(47)</u>	<u>(47)</u>
5 FUND BALANCE	<u>\$ 8,113,969</u>	<u>\$ 8,785,657</u>	<u>\$ (671,688)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Grants	\$ -		\$ -	\$ -	\$ -	
7 Other	-		18,863	63,699	(44,836)	
8 Total revenues	<u>-</u>		<u>18,863</u>	<u>63,699</u>	<u>(44,836)</u>	-70%
EXPENDITURES						
9 Maintenance	(950,000)		(27,399)	(3,956)	23,443	
10 Capital	(5,700,000)		(83,252)	-	83,252	
11 Total expenditures	<u>(6,650,000)</u>		<u>(110,651)</u>	<u>(3,956)</u>	<u>106,695</u>	
TRANSFERS						
12 Transfers in	-		-	16,667	(16,667)	
13 Transfers out	-		-	-	-	
14 Total transfers	<u>-</u>		<u>-</u>	<u>16,667</u>	<u>(16,667)</u>	-100%
15 Change in net position	<u>(6,650,000)</u>		<u>(91,787)</u>	<u>76,410</u>		
16 Fund balance, beginning	<u>8,205,756</u>		<u>8,205,756</u>	<u>8,709,247</u>		
17 Fund balance, ending	<u>\$ 1,555,756</u>		<u>\$ 8,113,969</u>	<u>\$ 8,785,657</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
NOVEMBER 2020 (unaudited)
POLICE IMPACT FEE FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 102,158	\$ 87,047	\$ 15,111
2 Total assets	<u>102,158</u>	<u>87,047</u>	<u>15,111</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 102,158</u>	<u>\$ 87,047</u>	<u>\$ 15,111</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Police impact fee	\$ 70,000		\$ 64,207	\$ 96,844	\$ (32,637)	
7 Other	-		152	-	152	
8 Total revenues	<u>70,000</u>	92%	<u>64,358</u>	<u>96,844</u>	<u>(32,485)</u>	-34%
DEBT SERVICE						
9 Debt service	(101,263)		-	-	-	
10 Total expenditures	<u>(101,263)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(31,263)</u>		<u>64,358</u>	<u>96,844</u>		
12 Fund balance, beginning	<u>37,800</u>		<u>37,800</u>	<u>(9,797)</u>		
13 Fund balance, ending	<u>\$ 6,537</u>		<u>\$ 102,158</u>	<u>\$ 87,047</u>		

FINANCIAL STATEMENT
 NOVEMBER 2020 (unaudited)



FIRE IMPACT FEE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 71,239	\$ 27,607	\$ 43,632
2 Total assets	<u>71,239</u>	<u>27,607</u>	<u>43,632</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 71,239</u>	<u>\$ 27,607</u>	<u>\$ 43,632</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Fire impact fees	\$ 40,000		\$ 90,550	\$ 134,778	\$ (44,228)	
7 Other	-		35	-	35	
8 Total revenues	<u>40,000</u>	226%	<u>90,586</u>	<u>134,778</u>	<u>(44,193)</u>	-33%
DEBT SERVICE						
9 Debt service	(146,269)		-	-	-	
10 Total expenditures	<u>(146,269)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(106,269)</u>		<u>90,586</u>	<u>134,778</u>		
12 Fund balance, beginning	<u>(19,347)</u>		<u>(19,347)</u>	<u>(107,171)</u>		
13 Fund balance, ending	<u>\$ (125,616)</u>		<u>\$ 71,239</u>	<u>\$ 27,607</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



CDBG FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 58,337	\$ (172,979)	\$ 231,316
2 Restricted cash	110,546	157,317	(46,771)
3 Receivables	667,725	642,762	24,963
4 Total assets	<u>836,608</u>	<u>627,100</u>	<u>209,508</u>
LIABILITIES			
5 Payables and other liabilities	(7,396)	(62)	7,334
6 Total liabilities	<u>(7,396)</u>	<u>(62)</u>	<u>7,334</u>
7 FUND BALANCE	<u>829,212</u>	<u>627,038</u>	<u>\$ 202,174</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
8 Grants (CDBG)	\$ 1,056,248		\$ 53,277	\$ -	\$ 53,277
9 Program revenue	-		-	-	-
10 Other	-		293	(1,098)	1,391
11 Total revenues	<u>1,056,248</u>	5%	<u>53,570</u>	<u>(1,098)</u>	<u>54,668</u>
EXPENDITURES					
12 Administration	(82,064)	16%	(13,127)	(45,851)	(32,724)
13 Program support	(974,184)	6%	(58,408)	(36,790)	21,618
14 Debt service	-		-	(157,558)	(157,558)
15 Total expenditures	<u>(1,056,248)</u>	7%	<u>(71,535)</u>	<u>(240,198)</u>	<u>(168,664)</u>
16 Change in net position	<u>-</u>		<u>(17,965)</u>	<u>(241,297)</u>	
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>	
18 Reserves, ending	<u>\$ 847,177</u>		<u>\$ 829,212</u>	<u>\$ 627,038</u>	

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



GRANTS FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (114,447)	\$ -	\$ (114,447)
2 Receivables	115,947	-	115,947
3 Total assets	<u>1,500</u>	<u>-</u>	<u>1,500</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>1,500</u>	<u>-</u>	<u>\$ 1,500</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Donations	\$ -		\$ 1,500	\$ -	\$ 1,500
8 Emergency Mgmt Assistance ¹	-		115,947	-	115,947
9 VFAST Grant	-		-	-	-
10 CARES Act	3,400,000		-	-	-
11 Total revenues	<u>3,400,000</u>		<u>117,447</u>	<u>-</u>	<u>117,447</u>
EXPENDITURES					
12 Donations	-		-	-	-
13 Emergency Mgmt Assistance	-		(115,947)	-	115,947
14 VFAST Grant	-		-	-	-
15 CARES Act	(3,400,000)		-	-	-
16 Total expenditures	<u>(3,400,000)</u>		<u>(115,947)</u>	<u>-</u>	<u>115,947</u>
16 Change in net position	<u>-</u>		<u>1,500</u>	<u>-</u>	
17 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
18 Reserves, ending	<u>\$ -</u>		<u>\$ 1,500</u>	<u>\$ -</u>	

¹ Out-of-state fire assistance

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 7,904,054	\$ (1,122,977)	\$ 9,027,032
2 Restricted cash - Bond proceeds	2,375,999	8,685,294	(6,309,295)
3 Receivables	4,267,746	3,276,079	991,667
4 Inventory	2,003,023	1,607,092	395,930
5 Capital assets, net	107,733,771	101,376,302	6,357,469
6 Total assets	<u>124,284,593</u>	<u>113,821,790</u>	<u>10,462,803</u>
LIABILITIES			
7 Payables and other liabilities	(698,631)	(945,670)	(247,039)
8 OPEB & pension liabilities	(128,032)	(162,787)	(34,755)
9 Bonds payable	(9,485,000)	(11,150,000)	(1,665,000)
10 Total liabilities	<u>(10,311,663)</u>	<u>(12,258,457)</u>	<u>(1,946,794)</u>
NET POSITION			
11 Net investment, capital assets	98,248,771	90,226,302	8,022,469
12 Restricted, bond proceeds	2,375,999	8,685,294	(6,309,295)
13 Unrestricted	13,348,161	2,651,737	10,696,423
14 Total net position	<u>\$ 113,972,931</u>	<u>\$ 101,563,333</u>	<u>\$ 12,409,597</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
15 Water sales	\$ 27,200,000	59%	\$ 16,163,788	\$ 14,688,839	\$ 1,474,948	10%
16 Impact fees	1,000,000	67%	674,170	811,653	(137,483)	-17%
17 Other	-		26,141	64,312	(38,172)	-59%
18 Total revenues	<u>28,200,000</u>	60%	<u>16,864,098</u>	<u>15,564,805</u>	<u>1,299,294</u>	8%
EXPENSES						
19 Personnel	(2,002,021)	29%	(575,457)	(517,589)	57,868	11%
20 Operations	(4,351,690)	27%	(1,186,469)	(1,860,594)	(674,125)	-36%
21 Water purchase	(12,000,000)	50%	(6,017,625)	(5,363,478)	654,147	12%
22 Shared services	(2,488,494)	38%	(951,395)	(1,101,606)	(150,211)	-14%
23 Debt service	(1,920,780)	0%	(1,500)	(240,865)	(239,365)	
24 Total expenditures	<u>(22,762,985)</u>	38%	<u>(8,732,446)</u>	<u>(9,084,133)</u>	<u>(351,687)</u>	-4%
CAPITAL OUTLAY						
25 Capital	(3,950,000)		(1,415,427)	(3,099,431)	(1,684,005)	
26 Other capital	(24,750)		(13,228)	(15,650)	(2,422)	
27 Total capital outlay	<u>(3,974,750)</u>	36%	<u>(1,428,655)</u>	<u>(3,115,082)</u>	<u>(1,686,427)</u>	-54%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(808,103)	-	808,103	
30 Total transfers	<u>(1,312,500)</u>	62%	<u>(808,103)</u>	<u>-</u>	<u>808,103</u>	100%
31 Change in net position	<u>149,765</u>		<u>5,894,895</u>	<u>3,365,590</u>		
32 Reserves, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Reserves, ending	<u>\$ 108,227,801</u>		<u>\$ 113,972,931</u>	<u>\$ 101,563,333</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



WASTEWATER FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 7,617,961	\$ 6,806,318	\$ 811,643
3 Receivables	1,223,342	1,101,586	121,756
4 Investment in joint venture	28,896,851	27,398,746	1,498,105
5 Capital assets, net	41,298,289	40,203,797	1,094,493
6 Total assets	<u>79,036,443</u>	<u>75,510,446</u>	<u>3,525,997</u>
LIABILITIES			
7 Payables and other liabilities	(602,086)	(302,536)	299,550
8 OPEB & pension liabilities	(86,941)	(106,226)	(19,285)
9 Total liabilities	<u>(689,027)</u>	<u>(408,762)</u>	<u>280,265</u>
NET POSITION			
10 Net investment, capital assets	70,195,140	67,602,542	2,592,598
11 Net position	8,152,276	7,499,142	653,134
12 Total net position	<u>\$ 78,347,417</u>	<u>\$ 75,101,684</u>	<u>\$ 3,245,732</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
13 Wastewater fees	\$ 12,420,000	39%	\$ 4,783,434	\$ 4,776,046	\$ 7,388	0%
14 Impact fees	700,000	72%	506,149	643,862	(137,713)	-21%
16 Other	-		17,036	65,336	(48,300)	-74%
17 Total revenues	<u>13,120,000</u>	40%	<u>5,306,619</u>	<u>5,485,244</u>	<u>(178,625)</u>	-3%
EXPENSES						
18 Personnel	(1,223,372)	39%	(476,453)	(416,963)	59,490	14%
19 Operations	(1,087,511)	34%	(364,390)	(376,023)	(11,633)	-3%
20 Wastewater treatment	(6,500,000)	48%	(3,118,118)	(2,323,053)	795,065	34%
21 Shared services	(959,303)	38%	(364,775)	(544,114)	(179,339)	-33%
22 Total expenditures	<u>(9,770,186)</u>	44%	<u>(4,323,735)</u>	<u>(3,660,153)</u>	<u>663,583</u>	18%
CAPITAL OUTLAY						
23 Capital	(6,253,752)		-	(516,857)	(516,857)	
24 Other capital	-		-	(12,685)	(12,685)	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>(529,541)</u>	<u>(529,541)</u>	-100%
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(621,000)	39%	(239,171)	-	239,171	
Total transfers	<u>(621,000)</u>		<u>(239,171)</u>	<u>-</u>	<u>239,171</u>	100%
25 Change in net position	<u>(3,524,938)</u>		<u>743,712</u>	<u>1,295,550</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 78,347,417</u>	<u>\$ 75,101,684</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



SOLID WASTE FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 534,656	\$ 203,053	\$ 331,604
2 Receivables	604,496	694,031	(89,535)
3 Investment in joint venture	6,236,404	5,743,577	492,827
4 Total assets	<u>7,375,556</u>	<u>6,640,661</u>	<u>734,896</u>
LIABILITIES			
5 Payables and other liabilities	(317,988)	(30,784)	287,205
6 OPEB & pension liabilities	(14,052)	(19,150)	(5,098)
7 Total liabilities	<u>(332,040)</u>	<u>(49,934)</u>	<u>282,106</u>
NET POSITION			
8 Net investment, capital assets	6,236,404	5,743,577	492,827
9 Net position	807,112	847,150	(40,038)
10 Total net position	<u>\$ 7,043,516</u>	<u>\$ 6,590,727</u>	<u>\$ 452,789</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 5,875,000	39%	\$ 2,301,119	\$ 2,223,264	\$ 77,855	4%
12 Other	-		857	2,719	(1,863)	-68%
13 Total revenues	<u>5,875,000</u>	39%	<u>2,301,976</u>	<u>2,225,983</u>	<u>75,992</u>	3%
EXPENDITURES						
14 Personnel	(239,043)	20%	(46,961)	(43,123)	3,838	9%
15 Operations	(448,952)	32%	(144,502)	(241,367)	(96,865)	-40%
16 Collection services	(3,546,100)	35%	(1,253,503)	(1,183,773)	69,730	6%
17 Landfill	(876,000)	37%	(320,406)	(262,376)	58,030	22%
18 Shared services	(614,537)	38%	(235,008)	(211,270)	23,738	11%
19 Total expenditures	<u>(5,724,632)</u>	35%	<u>(2,000,380)</u>	<u>(1,941,908)</u>	<u>58,472</u>	3%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	40%	(115,056)	-	115,056	
22 Total transfers	<u>(291,250)</u>		<u>(115,056)</u>	<u>-</u>	<u>115,056</u>	100%
23 Change in net position	<u>(140,882)</u>		<u>186,539</u>	<u>284,075</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,043,516</u>	<u>\$ 6,590,727</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



STORM WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,519,493	\$ 7,456,373	\$ 3,063,120
3 Receivables	413,585	445,148	(31,563)
4 Capital assets, net	47,519,747	46,774,825	744,922
5 Total assets	<u>58,452,825</u>	<u>54,676,345</u>	<u>3,776,480</u>
LIABILITIES			
6 Payables and other liabilities	(97,656)	(429,512)	(331,855)
7 OPEB & pension liabilities	(75,536)	(88,136)	(12,600)
8 Bonds payable	(4,070,000)	(4,705,000)	(635,000)
9 Total liabilities	<u>(4,243,193)</u>	<u>(5,222,648)</u>	<u>(979,455)</u>
NET POSITION			
10 Net investment, capital assets	43,449,747	42,069,825	1,379,922
11 Net position	10,759,885	7,383,873	3,376,012
12 Total net position	<u>\$ 54,209,632</u>	<u>\$ 49,453,698</u>	<u>\$ 4,755,935</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Storm water fees	\$ 4,147,500	40%	\$ 1,662,713	\$ 1,635,464	\$ 27,249	2%
14 Impact fees	900,000	151%	1,360,973	1,732,322	(371,349)	-21%
16 Other	-		22,801	56,804	(34,003)	-60%
17 Total revenues	<u>5,047,500</u>	60%	<u>3,046,488</u>	<u>3,424,591</u>	<u>(34,003)</u>	-11%
EXPENDITURES						
18 Personnel	(1,125,966)	39%	(435,299)	(453,821)	(18,521)	-4%
19 Operations	(887,045)	74%	(653,883)	(331,234)	322,649	97%
20 Shared services	(968,696)	38%	(368,688)	(220,117)	148,571	67%
21 Debt service	(725,011)	5%	(39,276)	(117,036)	(77,761)	-66%
23 Total expenditures	<u>(3,706,718)</u>	40%	<u>(1,497,146)</u>	<u>(1,122,208)</u>	<u>374,938</u>	33%
CAPITAL OUTLAY						
24 Capital	(2,475,000)		(840)	(80,092)	(79,252)	
26 Total capital outlay	<u>(2,475,000)</u>	0%	<u>(840)</u>	<u>(80,092)</u>	<u>(79,252)</u>	-99%
TRANSFERS						
27 Transfers out	(207,375)		(83,135)	-	83,135	
28 Total transfers	<u>(207,375)</u>	40%	<u>(83,135)</u>	<u>-</u>	<u>83,135</u>	100%
29 Change in net position	<u>(1,341,593)</u>		<u>1,465,367</u>	<u>2,222,291</u>		
30 Net position, beginning	<u>52,744,265</u>		<u>52,744,265</u>	<u>47,231,407</u>		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 54,209,632</u>	<u>\$ 49,453,698</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



STREETLIGHT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,315,270	\$ 1,138,106	\$ 177,164
2 Receivables	49,638	65,876	(16,237)
3 Total assets	<u>1,364,909</u>	<u>1,203,982</u>	<u>160,927</u>
LIABILITIES			
4 Payables and other liabilities	(288)	(148)	140
5 Total liabilities	<u>(288)</u>	<u>(148)</u>	<u>140</u>
6 NET POSITION	<u>\$ 1,364,621</u>	<u>\$ 1,203,834</u>	<u>\$ 160,787</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 750,000	40%	\$ 303,129	\$ 305,286	\$ (2,157)	-1%
8 Other	-		3,200	9,850	(6,650)	
9 Total revenues	<u>750,000</u>	41%	<u>306,329</u>	<u>315,136</u>	<u>(8,807)</u>	
EXPENDITURES						
10 Operations	(1,452,031)	21%	(308,544)	(148,469)	160,075	
11 Total expenditures	<u>(1,452,031)</u>		<u>(308,544)</u>	<u>(148,469)</u>	<u>160,075</u>	108%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(15,157)	-	15,157	
14 Total transfers	<u>(37,500)</u>		<u>(15,157)</u>	<u>-</u>	<u>15,157</u>	100%
15 Change in net position	<u>(739,531)</u>		<u>(17,372)</u>	<u>166,667</u>		
16 Net position, beginning	<u>1,381,993</u>		<u>1,381,993</u>	<u>1,037,167</u>		
17 Net position, ending	<u>\$ 642,462</u>		<u>\$ 1,364,621</u>	<u>\$ 1,203,834</u>		

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)

FLEET MANAGEMENT FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 4,679,785	\$ 4,681,129	\$ (1,344)
2 Restricted cash	417,383	1,237,558	(820,175)
3 Receivables	-	-	-
4 Inventory	-	39,265	(39,265)
5 Capital assets, net	6,156,678	5,550,947	605,731
6 Total assets	<u>11,253,845</u>	<u>11,508,899</u>	<u>(255,054)</u>
LIABILITIES			
7 Payables and other liabilities	(204,847)	(292,398)	(87,551)
8 Capital lease payable	(3,546,681)	(3,850,019)	(303,339)
9 OPEB & pension liabilities	(58,533)	(71,867)	(13,334)
10 Total liabilities	<u>(3,810,060)</u>	<u>(4,214,284)</u>	<u>(404,224)</u>
NET POSITION			
11 Net investment, capital assets	2,609,997	1,700,928	909,069
12 Net position	4,833,788	5,593,688	(759,900)
13 Total net position	<u>\$ 7,443,785</u>	<u>\$ 7,294,615</u>	<u>\$ (659,278)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 5,389,892	42%	\$ 2,248,145	\$ 1,831,584	\$ 416,561	23%
15 Other	50,000	24%	12,060	55,727	(43,667)	-78%
16 Sale of vehicles/equipment	-		81,919	39,176	42,743	109%
17 Lease proceeds	-		-	912,311	(912,311)	-100%
18 Total revenues	<u>5,439,892</u>	43%	<u>2,342,124</u>	<u>2,838,798</u>	<u>(496,674)</u>	-17%
EXPENDITURES						
19 Personnel	(752,437)	40%	(298,017)	(284,981)	13,037	5%
20 Operations	(1,705,379)	31%	(524,639)	(664,325)	(139,687)	-21%
21 Shared services	-		(8,975)	-	8,975	100%
22 Debt service	(1,855,000)	50%	(923,956)	(861,899)	62,057	7%
23 Total expenditures	<u>(4,312,816)</u>	41%	<u>(1,755,587)</u>	<u>(1,811,205)</u>	<u>(55,618)</u>	-3%
CAPITAL OUTLAY						
24 Capital	(2,175,000)	17%	(364,151)	(1,055,013)	(690,862)	-65%
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(2,175,000)</u>		<u>(364,151)</u>	<u>(1,055,013)</u>	<u>(690,862)</u>	-65%
27 Change in net position	<u>(1,047,924)</u>		<u>222,385</u>	<u>(27,420)</u>		
28 Net position, beginning	<u>7,221,400</u>		<u>7,221,400</u>	<u>7,322,035</u>		
29 Net position, ending	<u>\$ 6,173,476</u>		<u>\$ 7,443,785</u>	<u>\$ 7,294,615</u>		

FINANCIAL STATEMENT
NOVEMBER 2020 (unaudited)



IT MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,738,471	\$ 1,332,871	\$ 405,601
2 Capital assets, net	73,138	197,828	(124,689)
3 Total assets	<u>1,811,610</u>	<u>1,530,698</u>	<u>280,911</u>
LIABILITIES			
4 Payables and other liabilities	-	(2,272)	(2,272)
5 Total liabilities	<u>-</u>	<u>(2,272)</u>	<u>(2,272)</u>
NET POSITION			
6 Net investment, capital assets ¹	73,138	197,828	(124,689)
7 Net position	1,738,471	1,330,599	407,873
8 Total net position	<u>\$ 1,811,610</u>	<u>\$ 1,528,426</u>	<u>\$ 403,328</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
9 Assessments	\$ 2,477,910	42%	\$ 1,032,463	\$ 137,500	\$ 894,963
10 Other	-		3,666	11,679	(8,012)
11 Total revenues	<u>2,477,910</u>	42%	<u>1,036,129</u>	<u>149,179</u>	<u>886,950</u>
EXPENDITURES					
12 Personnel	(843,431)		(339,530)	-	339,530
13 Operations	(74,000)	21%	(15,223)	-	15,223
14 IT Infrastructure	(1,778,179)	20%	(349,528)	(31,162)	318,367
15 Total expenditures	<u>(2,695,610)</u>	26%	<u>(704,281)</u>	<u>(31,162)</u>	<u>673,119</u>
TRANSFERS					
16 Transfers in	-		-	-	-
17 Transfers out	-		-	-	-
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
19 Change in net position	<u>(217,700)</u>		<u>331,848</u>	<u>118,017</u>	
20 Net position, beginning	<u>1,479,762</u>		<u>1,479,762</u>	<u>1,410,409</u>	
21 Net position, ending	<u>\$ 1,262,062</u>		<u>\$ 1,811,610</u>	<u>\$ 1,528,426</u>	

FINANCIAL STATEMENT

NOVEMBER 2020 (unaudited)



RISK MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 580,130	\$ 367,303	\$ 212,827
2 Receivables	-	-	-
3 Total assets	<u>580,130</u>	<u>367,303</u>	<u>212,827</u>
LIABILITIES			
4 Payables and other liabilities	(14,358)	466	14,825
5 OPEB & pension liabilities	(10,548)	-	10,548
6 Total liabilities	<u>(24,907)</u>	<u>466</u>	<u>10,548</u>
7 NET POSITION	<u>\$ 555,223</u>	<u>\$ 367,770</u>	<u>\$ 187,454</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,962,857	41%	\$ 805,929	\$ 655,484	\$ 150,445	23%
9 Grants	22,000	0%	-	-	-	
10 Other	-		1,081	1,975	(894)	-45%
11 Total revenues	<u>1,984,857</u>	41%	<u>807,010</u>	<u>657,459</u>	<u>149,551</u>	23%
EXPENDITURES						
12 Personnel	(153,998)	43%	(65,891)	(49,134)	16,758	34%
13 Operations	(18,000)	23%	(4,192)	(50)	4,142	100%
14 Premiums	(1,005,000)	90%	(900,024)	(876,830)	23,194	3%
15 Claims and losses	(585,000)	21%	(124,618)	(43,374)	81,243	187%
16 Total expenditures	<u>(1,761,998)</u>	62%	<u>(1,094,725)</u>	<u>(969,388)</u>	<u>125,337</u>	13%
17 Change in net position	<u>222,859</u>		<u>(287,715)</u>	<u>(311,929)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 555,223</u>	<u>\$ 367,770</u>		