

**FEBRUARY 2021
MONTHLY FINANCIAL REPORT
FOR THE FISCAL YEAR 2020-2021**



**Prepared by
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FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 16,735,231	\$ 10,739,399	\$ 5,995,832
2 Restricted cash	9,889,076	14,291,911	(4,402,834)
3 Receivables ¹	6,666,901	5,677,137	989,765
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>37,781,709</u>	<u>35,198,946</u>	<u>2,582,763</u>
LIABILITIES			
7 Payables and other liabilities	(9,371,847)	(14,485,901)	(5,114,054)
8 Total liabilities	<u>(9,371,847)</u>	<u>(14,485,901)</u>	<u>(5,114,054)</u>
9 FUND BALANCE	<u>\$ 28,409,862</u>	<u>\$ 20,713,046</u>	<u>\$ 7,696,816</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 22,850,000	73%	\$ 16,702,061	\$ 14,622,469	\$ 2,079,592	14%
11 Sales tax - 4th Quarter	2,100,000	70%	1,477,931	1,280,015	197,916	15%
12 Property tax	16,287,559	92%	14,951,996	14,869,771	82,225	1%
13 Franchise tax ¹	8,105,000	81%	6,537,591	6,258,651	278,940	4%
14 Licensing and permits	3,096,000	87%	2,707,201	3,177,504	(470,303)	-15%
15 Charges for services	4,113,625	57%	2,326,681	2,297,218	29,463	1%
16 Intergovernmental	347,389	56%	195,367	577,767	(382,400)	-66%
17 Fines and forfeitures	1,140,000	54%	613,202	752,983	(139,781)	-19%
18 Other	143,728	75%	107,169	220,730	(113,561)	-51%
19 Total revenues	<u>58,183,301</u>	<u>78%</u>	<u>45,619,199</u>	<u>44,057,109</u>	<u>1,562,090</u>	<u>4%</u>
EXPENDITURES						
General Government						
20 City Council	(428,701)	49%	(209,721)	(134,012)	75,709	56%
21 Mayor's Office	(392,719)	61%	(240,683)	(447,819)	(207,136)	-46%
22 City Attorney	(1,749,657)	61%	(1,065,693)	(941,610)	124,083	13%
23 City Recorder	(196,124)	52%	(101,034)	(111,967)	(10,934)	-10%
24 Administrative Services	(948,792)	65%	(619,148)	(774,795)	(155,647)	-20%
25 Community Engagement	(938,768)	28%	(261,383)	(511,484)	(250,101)	-49%
26	<u>(4,654,761)</u>	<u>54%</u>	<u>(2,497,663)</u>	<u>(2,921,688)</u>	<u>(424,025)</u>	<u>-15%</u>
Public Safety						
27 Fire	(11,877,077)	63%	(7,536,573)	(7,872,077)	(335,505)	-4%
28 Police	(20,319,795)	61%	(12,352,306)	(13,055,283)	(702,977)	-5%
29 Courts	(809,551)	62%	(501,994)	(535,936)	(33,941)	-6%
30	<u>(33,006,423)</u>	<u>62%</u>	<u>(20,390,873)</u>	<u>(21,463,296)</u>	<u>(1,072,423)</u>	<u>-5%</u>
Community Development						
31 Development Services	(2,875,794)	61%	(1,765,740)	(1,688,406)	77,333	5%
32 Economic Development	(488,369)	55%	(267,018)	(194,944)	72,074	37%
33 Community Preservation	(555,602)	61%	(340,245)	(364,094)	(23,849)	-7%
34	<u>(3,919,765)</u>	<u>61%</u>	<u>(2,373,003)</u>	<u>(2,247,444)</u>	<u>125,558</u>	<u>6%</u>
35 Public Works	(9,739,476)	50%	(4,854,815)	(5,177,218)	(322,403)	-6%
36 Debt Service	(2,368,458)	56%	(1,331,934)	(1,345,030)	(13,096)	-1%
37 Non-Departmental	(4,908,619)	47%	(2,310,993)	(2,091,308)	219,685	11%
38 Total expenditures	<u>(58,597,502)</u>	<u>58%</u>	<u>(33,759,280)</u>	<u>(35,245,984)</u>	<u>(1,486,704)</u>	<u>-4%</u>

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



GENERAL FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Chg
TRANSFERS IN (OUT)						
39 Transfers in	2,469,625		1,792,316	-	1,792,316	
40 Transfers out	(4,778,687)		-	(633,333)	(633,333)	
41 Total transfers	<u>(2,309,062)</u>	-78%	<u>1,792,316</u>	<u>(633,333)</u>	<u>1,158,983</u>	
ONE-TIME REVENUE (EXPENSE)						
42 CARES Act Revenue	5,190,000		5,188,384	-		
43 CARES Act Operations	(2,382,065)		(2,042,317)	-		
44 Total one-time	<u>2,807,935</u>		<u>3,146,067</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>84,672</u>		<u>16,798,302</u>	<u>8,177,791</u>		
46 Fund balance, beginning	<u>11,611,560</u>		<u>11,611,560</u>	<u>12,535,255</u>		
47 Fund balance, ending	<u>\$ 11,696,232</u>		<u>\$ 28,409,862</u>	<u>\$ 20,713,046</u>		

INFORMATION ONLY

The following information allows for a year to year comparison by removing the effects of the CARES Act and transfers in (out).

	Current YTD	Prior YTD	Increase (Decrease)
Excluding CARES Act			
Change in fund balance (Line 45 above)	13,652,234	8,177,791	5,474,443
Fund balance, ending (Line 47 above)	25,263,794	20,713,046	4,550,748
Excluding CARES Act and transfers in (out)			
Change in fund balance (Line 45 above)	11,859,918	8,811,125	3,048,794
Fund balance, ending (Line 47 above)	23,471,478	21,346,380	2,125,099

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



CLASS C ROAD FUNDS

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,405,865	\$ (54,598)	\$ 1,460,462
2 Receivables	668,815	594,202	74,613
3 Total assets	<u>2,074,680</u>	<u>539,605</u>	<u>1,535,075</u>
LIABILITIES			
4 Payables and other liabilities	-	(746)	(746)
5 Total liabilities	<u>-</u>	<u>(746)</u>	<u>(746)</u>
6 FUND BALANCE	<u>\$ 2,074,680</u>	<u>\$ 538,859</u>	<u>\$ 1,535,821</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Class C Roads Allotment	\$ 3,925,000		\$ 2,615,343	\$ 2,578,799	\$ 36,544	1%
9 Interest income	-		3,756	16,439	(12,683)	-77%
10 Total revenues	<u>3,925,000</u>	67%	<u>2,619,099</u>	<u>2,595,238</u>	<u>23,861</u>	1%
EXPENDITURES						
11 Shared services - wages	-		-	(387,193)	(387,193)	-100%
Road maintenance (PW)	-		-	-	-	
12 Operations and supplies	(106,009)		(33,110)	(359,385)	(326,275)	-91%
13 Curb/Gutter/Sidewalk	(65,000)		(25,000)	(21,370)	3,630	17%
14 Manholes	(60,000)		(2,421)	-	2,421	
15 Striping	(180,000)		(67,239)	(51,472)	15,766	
16 Signs	(40,000)		(5,755)	(7,631)	(1,877)	-25%
17 Traffic signals	-		-	(1,309)	(1,309)	-100%
18 Pavement	(130,000)		(56,777)	(56,939)	(162)	0%
	<u>(475,000)</u>		<u>(157,191)</u>	<u>(138,721)</u>		
Road construction projects						
19 Traffic signals	(125,000)		(41,122)	-	41,122	
20 Pavement	(2,600,000)		(1,327,196)	-	1,327,196	
21 Road maintenance	(1,000,000)		-	-	-	
22 Sidewalks	(400,000)		(301,470)	-	301,470	
23	<u>(4,125,000)</u>		<u>(1,669,787)</u>	<u>-</u>		
24 Total expenditures	<u>(4,706,009)</u>	40%	<u>(1,860,088)</u>	<u>(885,299)</u>	<u>1,361,982</u>	110%
TRANSFERS						
25 Transfers in	-		-	-	-	
26 Transfers out	-		-	(2,166,665)	(2,166,665)	
27 Total transfers	<u>-</u>		<u>-</u>	<u>(2,166,665)</u>	<u>(2,166,665)</u>	-100%
28 Change in fund balance	<u>(781,009)</u>		<u>759,011</u>	<u>(456,727)</u>		
29 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
30 Fund balance, ending	<u>\$ 534,660</u>		<u>\$ 2,074,680</u>	<u>\$ 538,859</u>		

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



FAIRWAY ESTATES

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 57,421	\$ 59,041	\$ (1,619)
2 Receivables	(0)	-	(0)
3 Total assets	<u>57,421</u>	<u>59,041</u>	<u>(1,620)</u>
LIABILITIES			
4 Payables and other liabilities	-	(785)	(785)
5 Total liabilities	<u>-</u>	<u>(785)</u>	<u>(785)</u>
6 FUND BALANCE	<u>\$ 57,421</u>	<u>\$ 58,256</u>	<u>\$ (835)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,831		\$ 10,391	\$ 10,700	\$ (309)	
8 Other	10		188	789	(601)	
9 Total revenues	<u>10,841</u>	98%	<u>10,579</u>	<u>11,490</u>	<u>(910)</u>	-8%
EXPENDITURES						
10 Operations	(12,500)		(7,671)	(8,623)	(951)	
11 Total expenditures	<u>(12,500)</u>	61%	<u>(7,671)</u>	<u>(8,623)</u>	<u>(951)</u>	-11%
12 Change in net position	<u>(1,659)</u>		<u>2,908</u>	<u>2,867</u>		
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>		
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 57,421</u>	<u>\$ 58,256</u>		

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



HIGHLAND SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (20,199)	\$ (13,673)	\$ (6,526)
2 Receivables	7,061	3,347	3,714
3 Total assets	<u>(13,139)</u>	<u>(10,327)</u>	<u>(2,812)</u>
LIABILITIES			
4 Payables and other liabilities	-	(7,548)	(7,548)
5 Total liabilities	<u>-</u>	<u>(7,548)</u>	<u>(7,548)</u>
6 FUND BALANCE	<u>\$ (13,139)</u>	<u>\$ (17,875)</u>	<u>\$ 4,736</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 170,259		\$ 64,218	\$ 53,108	\$ 11,110	
8 Other	-		(33)	(111)	78	
9 Total revenues	<u>170,259</u>	38%	<u>64,184</u>	<u>52,997</u>	<u>11,187</u>	21%
EXPENDITURES						
10 Operations	(140,350)		(77,323)	(62,673)	14,650	
11 Total expenditures	<u>(140,350)</u>	55%	<u>(77,323)</u>	<u>(62,673)</u>	<u>14,650</u>	23%
TRANSFERS						
12 Transfers in	-		-	-	-	
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>29,909</u>		<u>(13,139)</u>	<u>(9,675)</u>		
15 Fund balance, beginning	-		-	(8,200)		
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ (13,139)</u>	<u>\$ (17,875)</u>		

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 841,291	\$ 603,952	\$ 237,339
2 Receivables	-	-	-
3 Total assets	<u>841,291</u>	<u>603,952</u>	<u>237,339</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	-	-	-
6 FUND BALANCE	<u>\$ 841,291</u>	<u>\$ 603,952</u>	<u>\$ 237,339</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Other	\$ -		\$ 2,899	\$ 242,990	\$ (240,091)
8 Total revenues	<u>-</u>		<u>2,899</u>	<u>242,990</u>	<u>(240,091)</u>
EXPENDITURES					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN/OUT					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	<u>-</u>		<u>2,899</u>	<u>242,990</u>	
14 Fund balance, beginning	<u>838,392</u>		<u>838,392</u>	<u>360,962</u>	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 841,291</u>	<u>\$ 603,952</u>	

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



MUNICIPAL BUILDING AUTHORITY

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,971,718	\$ 1,969,843	\$ 1,876
2 Total assets	<u>1,971,718</u>	<u>1,969,843</u>	<u>1,876</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,971,718</u>	<u>\$ 1,969,843</u>	<u>\$ 1,876</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,851,550		\$ 1,234,367	\$ 1,234,633	\$ (266)	
7 Other	-		7,315	25,942	(18,627)	
8 Total revenues	<u>1,851,550</u>	67%	<u>1,241,682</u>	<u>1,260,575</u>	<u>(18,893)</u>	-1%
EXPENDITURES						
9 Debt service	(1,856,550)		(1,322,525)	(1,307,994)	14,531	
10 Operations	-		(20)	-	20	
11 Capital	-		-	(64,552)	(64,552)	
12 Total expenditures	<u>(1,856,550)</u>	71%	<u>(1,322,545)</u>	<u>(1,372,546)</u>	<u>(50,001)</u>	-4%
13 Change in net position	<u>(5,000)</u>		<u>(80,863)</u>	<u>(111,971)</u>		
14 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>		
15 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 1,971,718</u>	<u>\$ 1,969,843</u>		

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 31,049,029	\$ 22,158,096	\$ 8,890,933
2 Receivables	-	252,448	(252,448)
3 Total assets	<u>31,049,029</u>	<u>22,410,544</u>	<u>8,638,485</u>
LIABILITIES			
4 Payables and other liabilities	(17,381)	(162,344)	(144,963)
5 Total liabilities	<u>(17,381)</u>	<u>(162,344)</u>	<u>(144,963)</u>
6 FUND BALANCE	<u>\$ 31,031,648</u>	<u>\$ 22,248,200</u>	<u>\$ 8,783,448</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 1,810,000	148%	\$ 2,686,312	\$ 3,919,542	\$ (1,233,230)	
8 Intergovernmental	8,741,171	19%	1,621,420	2,668,415	(1,046,995)	
9 Other	-		107,207	396,398	(289,192)	
10 Total revenues	<u>10,551,171</u>	42%	<u>4,414,939</u>	<u>6,984,356</u>	<u>(2,569,416)</u>	-37%
EXPENDITURES						
12 Shared services	-		-	(352,724)	(352,724)	-100%
13 Maintenance	(950,000)	7%	(66,255)	(1,000)	65,255	
14 Capital - Bldgs	-		(83,252)	(457,107)	(373,855)	-82%
15 Capital - Parks	(4,140,000)	14%	(584,575)	(2,461,241)	(1,876,666)	-76%
16 Capital - Roads	(12,734,410)	13%	(1,602,668)	(6,679,075)	(5,076,407)	-76%
17 Total expenditures	<u>(17,824,410)</u>	13%	<u>(2,336,750)</u>	<u>(9,951,147)</u>	<u>(7,261,673)</u>	-77%
DEBT SERVICE						
18 Principal	(345,000)	100%	(345,000)	-	345,000	100%
19 Interest	(28,797)	57%	(16,374)	-	16,374	100%
20 Trustee fees	(1,250)	100%	(1,250)	-	1,250	100%
21	<u>(375,047)</u>	97%	<u>(362,624)</u>	-	<u>362,624</u>	100%
TRANSFERS						
22 Transfers in	-		-	2,766,665	(2,766,665)	
23 Transfers out	-		-	-	-	
24 Total transfers	<u>-</u>		<u>-</u>	<u>2,766,665</u>	<u>(2,766,665)</u>	-100%
15 Change in net position	<u>(7,273,239)</u>		<u>1,715,566</u>	<u>(200,126)</u>		
16 Fund balance, beginning	<u>29,316,082</u>		<u>29,316,082</u>	<u>22,448,326</u>		
17 Fund balance, ending	<u>\$ 22,042,843</u>		<u>\$ 31,031,648</u>	<u>\$ 22,248,200</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



CDBG FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 51,281	\$ (5,124)	\$ 56,404
2 Restricted cash	110,549	157,329	(46,780)
3 Receivables	667,725	632,762	34,963
4 Total assets	<u>829,554</u>	<u>784,968</u>	<u>44,586</u>
LIABILITIES			
5 Payables and other liabilities	(6,247)	(70)	6,177
6 Total liabilities	<u>(6,247)</u>	<u>(70)</u>	<u>6,177</u>
7 FUND BALANCE	<u>823,307</u>	<u>784,898</u>	<u>\$ 38,410</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
8 Grants (CDBG)	\$ 1,021,656		\$ 53,277	\$ 233,846	\$ (180,569)
9 Program revenue	-		-	-	-
10 Other	-		487	(893)	1,381
11 Total revenues	<u>1,021,656</u>	5%	<u>53,764</u>	<u>232,953</u>	<u>(179,189)</u>
EXPENDITURES					
12 Administration	(108,790)	17%	(18,033)	(76,949)	(58,916)
13 Program support	(1,050,131)	6%	(59,601)	(81,884)	(22,283)
14 Debt service	-		-	(157,558)	(157,558)
15 Total expenditures	<u>(1,158,921)</u>	7%	<u>(77,634)</u>	<u>(316,390)</u>	<u>(238,756)</u>
16 Change in net position	<u>(137,265)</u>		<u>(23,870)</u>	<u>(83,437)</u>	
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>	
18 Reserves, ending	<u>\$ 709,912</u>		<u>\$ 823,307</u>	<u>\$ 784,898</u>	

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



GRANTS FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (92,876)	\$ -	\$ (92,876)
2 Receivables	115,947	-	115,947
3 Total assets	<u>23,071</u>	<u>-</u>	<u>23,071</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>23,071</u>	<u>-</u>	<u>\$ 23,071</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Donations	\$ 3,000		\$ 14,447	\$ -	\$ 14,447
8 Emergency Mgmt Assistance ¹	115,947		135,129	-	135,129
9 VFAST Grant	-		-	-	-
10 Total revenues	<u>118,947</u>		<u>149,577</u>	<u>-</u>	<u>149,577</u>
EXPENDITURES					
11 Donations	(3,000)		(3,056)	-	3,056
12 Emergency Mgmt Assistance	(115,947)		(115,947)	-	115,947
13 VFAST Grant	-		(7,503)	-	7,503
14 Total expenditures	<u>(118,947)</u>		<u>(126,506)</u>	<u>-</u>	<u>126,506</u>
15 Change in net position	<u>-</u>		<u>23,071</u>	<u>-</u>	
16 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
17 Reserves, ending	<u>\$ -</u>		<u>\$ 23,071</u>	<u>\$ -</u>	

¹ Out-of-state fire assistance

FINANCIAL STATEMENT

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WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 9,419,877	\$ 2,551,532	\$ 6,868,346
2 Restricted cash - Bond proceeds	877,431	6,326,976	(5,449,545)
3 Receivables	2,811,440	2,806,286	5,154
4 Inventory	2,372,097	1,607,092	765,005
5 Capital assets, net	107,733,771	101,376,302	6,357,469
6 Total assets	<u>123,214,616</u>	<u>114,668,188</u>	<u>8,546,428</u>
LIABILITIES			
7 Payables and other liabilities	(587,321)	(793,200)	(205,878)
8 OPEB & pension liabilities	(128,032)	(162,787)	(34,755)
9 Bonds payable	(8,591,826)	(11,150,000)	(2,558,174)
10 Total liabilities	<u>(9,307,179)</u>	<u>(12,105,987)</u>	<u>(2,798,807)</u>
NET POSITION			
11 Net investment, capital assets	99,141,945	90,226,302	8,915,643
12 Restricted, bond proceeds	877,431	6,326,976	(5,449,545)
13 Unrestricted	13,888,061	6,008,923	7,879,138
14 Total net position	<u>\$ 113,907,436</u>	<u>\$ 102,562,201</u>	<u>\$ 11,345,235</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
15 Water sales	\$ 27,200,000	76%	\$ 20,537,490	\$ 19,069,776	\$ 1,467,714	8%
16 Impact fees	1,000,000	102%	1,024,370	1,320,235	(295,865)	-22%
17 Other	-		36,075	109,361	(73,286)	-67%
18 Total revenues	<u>28,200,000</u>	77%	<u>21,597,934</u>	<u>20,499,372</u>	<u>1,098,562</u>	5%
EXPENSES						
19 Personnel	(2,002,021)	51%	(1,011,937)	(840,876)	171,061	20%
20 Operations	(4,351,690)	47%	(2,028,461)	(2,227,511)	(199,050)	-9%
21 Water purchase	(12,000,000)	62%	(7,488,302)	(6,656,322)	831,979	12%
22 Shared services	(2,488,494)	58%	(1,451,929)	(1,810,295)	(358,366)	-20%
23 Debt service	(1,920,780)	8%	(148,280)	(127,690)	20,590	
24 Total expenditures	<u>(22,762,985)</u>	53%	<u>(12,128,908)</u>	<u>(11,662,694)</u>	<u>466,215</u>	4%
CAPITAL OUTLAY						
25 Capital	(3,950,000)		(2,599,600)	(4,456,371)	(1,856,771)	
26 Other capital	(24,750)		(13,278)	(15,849)	(2,571)	
27 Total capital outlay	<u>(3,974,750)</u>	66%	<u>(2,612,878)</u>	<u>(4,472,220)</u>	<u>(1,859,342)</u>	-42%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(1,026,748)	-	1,026,748	
30 Total transfers	<u>(1,312,500)</u>	78%	<u>(1,026,748)</u>	<u>-</u>	<u>1,026,748</u>	100%
31 Change in net position	<u>149,765</u>		<u>5,829,400</u>	<u>4,364,458</u>		
32 Net position, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Net position, ending	<u>\$ 108,227,801</u>		<u>\$ 113,907,436</u>	<u>\$ 102,562,201</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

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WASTEWATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 7,691,384	\$ 6,367,503	\$ 1,323,881
3 Receivables	1,337,801	1,103,338	234,462
4 Investment in joint venture	28,915,134	28,309,503	605,631
5 Capital assets, net	41,298,289	40,203,797	1,094,493
6 Total assets	<u>79,242,608</u>	<u>75,984,140</u>	<u>3,258,468</u>
LIABILITIES			
7 Payables and other liabilities	(184,556)	(284,014)	(99,458)
8 OPEB & pension liabilities	(86,941)	(106,226)	(19,285)
9 Total liabilities	<u>(271,497)</u>	<u>(390,240)</u>	<u>(118,743)</u>
NET POSITION			
10 Net investment, capital assets	70,213,423	68,513,299	1,700,124
11 Net position	8,757,688	7,080,601	1,677,087
12 Total net position	<u>\$ 78,971,111</u>	<u>\$ 75,593,900</u>	<u>\$ 3,377,211</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Wastewater fees	\$ 12,420,000	66%	\$ 8,226,655	\$ 7,568,016	\$ 658,639	9%
14 Impact fees	700,000	104%	729,770	941,767	(211,997)	-23%
16 Other	-		25,569	99,093	(73,524)	-74%
17 Total revenues	<u>13,120,000</u>	<u>68%</u>	<u>8,981,993</u>	<u>8,608,875</u>	<u>373,118</u>	<u>4%</u>
EXPENSES						
18 Personnel	(1,223,372)	59%	(724,997)	(655,478)	69,519	11%
19 Operations	(1,087,511)	53%	(573,764)	(606,120)	(32,356)	-5%
20 Wastewater treatment	(6,500,000)	82%	(5,357,804)	(3,827,009)	1,530,795	40%
21 Shared services	(959,303)	57%	(546,690)	(886,222)	(339,532)	-38%
22 Total expenditures	<u>(9,770,186)</u>	<u>74%</u>	<u>(7,203,256)</u>	<u>(5,974,830)</u>	<u>1,228,426</u>	<u>21%</u>
CAPITAL OUTLAY						
23 Capital	(6,253,752)		-	(833,596)	(833,596)	
24 Other capital	-		-	(12,685)	(12,685)	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>(846,280)</u>	<u>(846,280)</u>	<u>-100%</u>
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(621,000)	66%	(411,332)	-	411,332	
Total transfers	<u>(621,000)</u>		<u>(411,332)</u>	<u>-</u>	<u>411,332</u>	<u>100%</u>
25 Change in net position	<u>(3,524,938)</u>		<u>1,367,406</u>	<u>1,787,766</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 78,971,111</u>	<u>\$ 75,593,900</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

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SOLID WASTE FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 249,128	\$ 317,809	\$ (68,681)
2 Receivables	665,023	641,074	23,948
3 Investment in joint venture	6,236,404	5,743,577	492,827
4 Total assets	<u>7,150,555</u>	<u>6,702,460</u>	<u>448,095</u>
LIABILITIES			
5 Payables and other liabilities	(2,174)	(27,977)	(25,803)
6 OPEB & pension liabilities	(14,052)	(19,150)	(5,098)
7 Total liabilities	<u>(16,226)</u>	<u>(47,127)</u>	<u>(30,901)</u>
NET POSITION			
8 Net investment, capital assets	6,236,404	5,743,577	492,827
9 Net position	897,925	911,756	(13,831)
10 Total net position	<u>\$ 7,134,329</u>	<u>\$ 6,655,333</u>	<u>\$ 478,996</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 5,875,000	65%	\$ 3,847,415	\$ 3,542,533	\$ 304,882	9%
12 Other	-		1,176	3,797	(2,621)	-69%
13 Total revenues	<u>5,875,000</u>	66%	<u>3,848,591</u>	<u>3,546,330</u>	<u>302,261</u>	9%
EXPENDITURES						
14 Personnel	(239,043)	65%	(155,972)	(71,176)	84,796	119%
15 Operations	(448,952)	49%	(221,739)	(317,657)	(95,918)	-30%
16 Collection services	(3,546,100)	61%	(2,149,427)	(2,029,968)	119,459	6%
17 Landfill	(876,000)	58%	(504,927)	(432,611)	72,316	17%
18 Shared services	(614,537)	56%	(346,803)	(346,237)	566	0%
19 Total expenditures	<u>(5,724,632)</u>	59%	<u>(3,378,868)</u>	<u>(3,197,649)</u>	<u>181,219</u>	6%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	66%	(192,371)	-	192,371	
22 Total transfers	<u>(291,250)</u>		<u>(192,371)</u>	<u>-</u>	<u>192,371</u>	100%
23 Change in net position	<u>(140,882)</u>		<u>277,352</u>	<u>348,681</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,134,329</u>	<u>\$ 6,655,333</u>		

FINANCIAL STATEMENT

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STORM WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 11,014,042	\$ 8,151,348	\$ 2,862,694
3 Receivables	432,422	426,977	5,445
4 Capital assets, net	47,519,747	46,774,825	744,922
5 Total assets	<u>58,966,210</u>	<u>55,353,149</u>	<u>3,613,061</u>
LIABILITIES			
6 Payables and other liabilities	(115,070)	(326,448)	(211,378)
7 OPEB & pension liabilities	(75,536)	(88,136)	(12,600)
8 Bonds payable	(4,070,000)	(4,705,000)	(635,000)
9 Total liabilities	<u>(4,260,607)</u>	<u>(5,119,584)</u>	<u>(858,978)</u>
NET POSITION			
10 Net investment, capital assets	43,449,747	42,069,825	1,379,922
11 Net position	11,255,857	8,163,740	3,092,117
12 Total net position	<u>\$ 54,705,604</u>	<u>\$ 50,233,565</u>	<u>\$ 4,472,039</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Storm water fees	\$ 4,147,500	66%	\$ 2,740,572	\$ 2,627,093	\$ 113,479	4%
14 Impact fees	900,000	164%	1,479,658	2,036,569	(556,911)	-27%
16 Other	-		35,828	108,949	(73,122)	-67%
17 Total revenues	<u>5,047,500</u>	84%	<u>4,256,057</u>	<u>4,772,611</u>	<u>(73,122)</u>	-11%
EXPENDITURES						
18 Personnel	(1,125,966)	61%	(687,042)	(701,720)	(14,677)	-2%
19 Operations	(887,045)	99%	(874,662)	(521,458)	353,204	68%
20 Shared services	(968,696)	57%	(552,951)	(350,861)	202,090	58%
21 Debt service	(725,011)	5%	(39,276)	(45,403)	(6,128)	-13%
23 Total expenditures	<u>(3,706,718)</u>	58%	<u>(2,153,930)</u>	<u>(1,619,442)</u>	<u>534,488</u>	33%
CAPITAL OUTLAY						
24 Capital	(2,475,000)		(3,760)	(151,012)	(147,252)	
26 Total capital outlay	<u>(2,475,000)</u>	0%	<u>(3,760)</u>	<u>(151,012)</u>	<u>(147,252)</u>	-98%
TRANSFERS						
27 Transfers out	(207,375)		(137,028)	-	137,028	
28 Total transfers	<u>(207,375)</u>	66%	<u>(137,028)</u>	<u>-</u>	<u>137,028</u>	100%
29 Change in net position	(1,341,593)		1,961,339	3,002,158		
30 Net position, beginning	52,744,265		52,744,265	47,231,407		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 54,705,604</u>	<u>\$ 50,233,565</u>		

FINANCIAL STATEMENT

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STREETLIGHT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,273,803	\$ 1,198,824	\$ 74,980
2 Receivables	52,091	59,235	(7,143)
3 Total assets	<u>1,325,895</u>	<u>1,258,059</u>	<u>67,836</u>
LIABILITIES			
4 Payables and other liabilities	(10,642)	(251)	10,392
5 Total liabilities	<u>(10,642)</u>	<u>(251)</u>	<u>10,392</u>
6 NET POSITION	<u>\$ 1,315,252</u>	<u>\$ 1,257,808</u>	<u>\$ 57,444</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 750,000	66%	\$ 496,729	\$ 489,059	\$ 7,670	2%
8 Other	-		4,701	15,715	(11,014)	
9 Total revenues	<u>750,000</u>	67%	<u>501,430</u>	<u>504,774</u>	<u>(3,344)</u>	
EXPENDITURES						
10 Operations	(1,452,031)	37%	(543,334)	(284,133)	259,201	
11 Total expenditures	<u>(1,452,031)</u>		<u>(543,334)</u>	<u>(284,133)</u>	<u>259,201</u>	91%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(24,837)	-	24,837	
14 Total transfers	<u>(37,500)</u>		<u>(24,837)</u>	<u>-</u>	<u>24,837</u>	100%
15 Change in net position	<u>(739,531)</u>		<u>(66,741)</u>	<u>220,641</u>		
16 Net position, beginning	<u>1,381,993</u>		<u>1,381,993</u>	<u>1,037,167</u>		
17 Net position, ending	<u>\$ 642,462</u>		<u>\$ 1,315,252</u>	<u>\$ 1,257,808</u>		

FINANCIAL STATEMENT

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FLEET MANAGEMENT FUND



BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,682,381	\$ 4,353,680	\$ 328,700
2 Restricted cash	417,900	1,242,990	(825,089)
3 Receivables	-	-	-
4 Inventory	-	-	-
5 Capital assets, net	6,156,678	5,550,947	605,731
6 Total assets	<u>11,256,958</u>	<u>11,147,617</u>	<u>109,341</u>
LIABILITIES			
7 Payables and other liabilities	(191,214)	(361,706)	(170,492)
8 Capital lease payable	(3,546,681)	(3,850,019)	(303,339)
9 OPEB & pension liabilities	(58,533)	(71,867)	(13,334)
10 Total liabilities	<u>(3,796,428)</u>	<u>(4,283,593)</u>	<u>(487,165)</u>
NET POSITION			
11 Net investment, capital assets	2,609,997	1,700,928	909,069
12 Net position	4,850,533	5,163,096	(312,563)
13 Total net position	<u>\$ 7,460,530</u>	<u>\$ 6,864,024</u>	<u>\$ (377,823)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 5,395,549	67%	\$ 3,597,032	\$ 2,892,821	\$ 704,211	24%
15 Sale of vehicles/equipment	50,000	402%	200,978	92,667	108,311	117%
16 Other	-		18,035	84,373	(66,338)	-79%
17 Lease proceeds	-		-	912,311	(912,311)	-100%
18 Total revenues	<u>5,445,549</u>	70%	<u>3,816,045</u>	<u>3,982,171</u>	<u>(166,127)</u>	-4%
EXPENDITURES						
19 Personnel	(752,437)	62%	(466,153)	(455,636)	10,517	2%
20 Operations	(1,755,379)	50%	(873,619)	(1,111,755)	(238,137)	-21%
21 Shared services	(21,540)		(14,360)	-	14,360	100%
22 Debt service	(2,008,000)	65%	(1,311,455)	(1,239,022)	72,433	6%
23 Total expenditures	<u>(4,537,356)</u>	59%	<u>(2,665,587)</u>	<u>(2,806,414)</u>	<u>(140,827)</u>	-5%
CAPITAL OUTLAY						
24 Capital	(3,311,000)	28%	(911,328)	(1,633,768)	(722,441)	-44%
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,311,000)</u>		<u>(911,328)</u>	<u>(1,633,768)</u>	<u>(722,441)</u>	-44%
27 Change in net position	<u>(2,402,807)</u>		<u>239,130</u>	<u>(458,011)</u>		
28 Net position, beginning	<u>7,221,400</u>		<u>7,221,400</u>	<u>7,322,035</u>		
29 Net position, ending	<u>\$ 4,818,593</u>		<u>\$ 7,460,530</u>	<u>\$ 6,864,024</u>		

FINANCIAL STATEMENT

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IT MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,777,360	\$ 1,368,779	\$ 408,581
2 Capital assets, net	73,138	197,828	(124,689)
3 Total assets	<u>1,850,498</u>	<u>1,566,606</u>	<u>283,892</u>
LIABILITIES			
4 Payables and other liabilities	(17,992)	(16,955)	1,038
5 Total liabilities	<u>(17,992)</u>	<u>(16,955)</u>	<u>1,038</u>
NET POSITION			
6 Net investment, capital assets ¹	73,138	197,828	(124,689)
7 Net position	1,759,367	1,351,824	407,543
8 Total net position	<u>\$ 1,832,506</u>	<u>\$ 1,549,652</u>	<u>\$ 409,618</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
9 Assessments	\$ 2,477,910	67%	\$ 1,651,940	\$ 220,000	\$ 1,431,940
10 Other	-		5,822	18,337	(12,515)
11 Total revenues	<u>2,477,910</u>	67%	<u>1,657,762</u>	<u>238,337</u>	<u>1,419,425</u>
EXPENDITURES					
12 Personnel	(843,431)		(514,722)	-	514,722
13 Operations	(74,000)	55%	(40,461)	-	40,461
14 IT Infrastructure	(1,778,179)	42%	(749,836)	(99,094)	650,741
15 Total expenditures	<u>(2,695,610)</u>	48%	<u>(1,305,018)</u>	<u>(99,094)</u>	<u>1,205,924</u>
TRANSFERS					
16 Transfers in	-		-	-	-
17 Transfers out	-		-	-	-
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
19 Change in net position	<u>(217,700)</u>		<u>352,744</u>	<u>139,243</u>	
20 Net position, beginning	<u>1,479,762</u>		<u>1,479,762</u>	<u>1,410,409</u>	
21 Net position, ending	<u>\$ 1,262,062</u>		<u>\$ 1,832,506</u>	<u>\$ 1,549,652</u>	

FINANCIAL STATEMENT

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RISK MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 980,744	\$ 446,425	\$ 534,319
2 Receivables	-	-	-
3 Total assets	<u>980,744</u>	<u>446,425</u>	<u>534,319</u>
LIABILITIES			
4 Payables and other liabilities	(14,420)	(14)	14,406
5 OPEB & pension liabilities	(10,548)	-	10,548
6 Total liabilities	<u>(24,968)</u>	<u>(14)</u>	<u>10,548</u>
7 NET POSITION	<u>\$ 955,776</u>	<u>\$ 446,412</u>	<u>\$ 509,364</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,962,857	65%	\$ 1,283,973	\$ 1,034,588	\$ 249,385	24%
9 Grants	22,000	0%	-	-	-	
10 Other	-		1,694	4,200	(2,506)	-60%
11 Total revenues	<u>1,984,857</u>	65%	<u>1,285,667</u>	<u>1,038,788</u>	<u>246,879</u>	24%
EXPENDITURES						
12 Personnel	(153,998)	71%	(109,407)	(77,138)	32,269	42%
13 Operations	(18,000)	24%	(4,263)	(4,829)	(565)	100%
14 Premiums	(1,005,000)	92%	(922,090)	(885,583)	36,507	4%
15 Claims and losses	(585,000)	23%	(137,069)	(304,525)	(167,456)	-55%
16 Total expenditures	<u>(1,761,998)</u>	67%	<u>(1,172,829)</u>	<u>(1,272,075)</u>	<u>(99,246)</u>	-8%
17 Change in net position	<u>222,859</u>		<u>112,838</u>	<u>(233,287)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 955,776</u>	<u>\$ 446,412</u>		

FINANCIAL STATEMENT

FEBRUARY 2021 (unaudited)



REDEVELOPMENT AGENCY FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 13,557,813	\$ 13,357,121	\$ 200,691
2 Receivables	-	-	-
3 Total assets	<u>13,557,813</u>	<u>13,357,121</u>	<u>200,691</u>
LIABILITIES			
4 Payables and other liabilities	(2,507)	(2,250,000)	(2,247,493)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,493,007)</u>	<u>(6,740,500)</u>	<u>(2,247,493)</u>
7 FUND BALANCE	<u>\$ 9,064,806</u>	<u>\$ 6,616,621</u>	<u>\$ 2,448,184</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Tax increment	\$ 4,614,010	69%	\$ 3,206,679	\$ 3,225,793	\$ (19,114)	
9 Other	-		47,353	194,303	(146,950)	
10 Total revenues	<u>4,614,010</u>	<u>71%</u>	<u>3,254,032</u>	<u>3,420,096</u>	<u>(166,064)</u>	<u>-5%</u>
EXPENDITURES						
11 Administration	(168,850)	66%	(111,087)	(100,699)	10,387	
12 Redevelopment	(990,850)	269%	(2,665,393)	(1,141,127)	1,524,266	
13 Debt service	(951,045)	0%	-	-	-	
14 Low-income housing	(181,553)	0%	-	(775)	(775)	
15 Total expenditures	<u>(2,292,298)</u>	<u>121%</u>	<u>(2,776,480)</u>	<u>(1,242,601)</u>	<u>1,533,879</u>	<u>123%</u>
TRANSFERS						
16 Transfers in	50,000	0%	-	33,333	(33,333)	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>50,000</u>	<u>0%</u>	<u>-</u>	<u>33,333</u>	<u>(33,333)</u>	<u>-100%</u>
EXTRAORDINARY ITEMS						
19 Land sale	-		-	-	-	
20 Land purchase	-		-	(7,500,200)	(7,500,200)	
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(7,500,200)</u>	<u>(7,500,200)</u>	<u>-100%</u>
22 Change in net position	<u>2,371,712</u>		<u>477,552</u>	<u>(5,289,372)</u>		
23 Fund balance, beginning	<u>8,587,254</u>		<u>8,587,254</u>	<u>11,905,993</u>		
24 Fund balance, ending	<u>\$ 10,958,966</u>		<u>\$ 9,064,806</u>	<u>\$ 6,616,621</u>		