

**JULY 2020 - MAY 2021  
MONTHLY FINANCIAL REPORT  
FOR THE FISCAL YEAR 2020-2021**



**Prepared by  
Danyce Steck, CPFO  
Administrative Services Director**

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
1 General Fund	\$ 11,696,232	\$ 29,778,650	\$ 17,265,462	\$ 12,513,187
<b>Special Revenue Funds</b>				
2 Class C Roads Fund	428,651	3,295,728	(394,676)	3,690,404
3 Fairway Estates SID	52,854	54,304	56,929	(2,625)
4 Highland SID	29,909	(39,278)	(23,185)	(16,094)
5 KrafMaid SID	838,392	842,162	605,944	236,218
6 Capital Projects Fund	21,667,796	30,808,446	24,653,525	6,154,921
7 CDBG Fund	709,912	814,085	819,374	(5,289)
8 Grants Fund	-	13,392	-	13,392
9 Municipal Building Authority	2,047,581	1,245,494	1,893,973	(648,479)
10 Redevelopment Agency	10,958,966	9,380,339	8,025,989	1,354,350
<b>Enterprise Funds (less capital assets)</b>				
11 Water Fund	9,085,856	16,169,899	13,100,960	3,068,939
12 Sewer Fund	3,865,344	10,017,172	8,082,470	1,934,702
13 Solid Waste Fund	479,691	980,936	1,350,528	(369,592)
14 Storm Water Fund	7,952,925	11,329,127	8,659,047	2,670,080
15 Streetlight Fund	642,462	1,048,499	1,387,845	(339,346)
<b>Internal Service Funds (less capital assets)</b>				
16 Fleet Management Fund	2,208,596	3,161,295	5,280,260	(2,118,965)
17 IT Management Fund	1,188,924	1,822,306	1,393,594	428,712
18 Risk Management Fund	1,065,797	1,279,563	739,341	540,222
	<u>\$ 74,919,888</u>	<u>\$ 122,002,118</u>	<u>\$ 92,897,381</u>	<u>\$ 29,104,737</u>

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 18,238,779	\$ 9,167,850	\$ 9,070,930
2 Restricted cash	9,076,599	12,373,020	(3,296,421)
3 Receivables <sup>1</sup>	6,694,626	4,258,665	2,435,961
4 Due from RDA	4,490,500	4,490,500	-
5 Other	150	-	150
6 Total assets	<u>38,500,654</u>	<u>30,290,035</u>	<u>8,210,620</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	<u>(8,722,005)</u>	<u>(13,024,573)</u>	<u>(4,302,568)</u>
8 Total liabilities	<u>(8,722,005)</u>	<u>(13,024,573)</u>	<u>(4,302,568)</u>
9 FUND BALANCE	<u>\$ 29,778,650</u>	<u>\$ 17,265,462</u>	<u>\$ 12,513,188</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 22,850,000	104%	\$ 23,779,281	\$ 19,691,874	\$ 4,087,407	21%
11 Sales tax - 4th Quarter	2,100,000	101%	2,120,893	1,737,835	383,058	22%
12 Property tax	16,287,559	104%	16,861,855	16,186,461	675,394	4%
13 Franchise tax <sup>1</sup>	8,105,000	103%	8,340,750	7,817,071	523,680	7%
14 Licensing and permits	3,096,000	126%	3,888,645	4,123,665	(235,020)	-6%
15 Charges for services	4,113,625	95%	3,890,041	3,572,158	317,883	9%
16 Intergovernmental	347,389	93%	322,095	736,092	(413,997)	-56%
17 Fines and forfeitures	1,140,000	89%	1,012,099	1,074,905	(62,806)	-6%
18 Other	143,728	133%	191,680	309,684	(118,004)	-38%
19 Total revenues	<u>58,183,301</u>	<u>104%</u>	<u>60,407,339</u>	<u>55,249,743</u>	<u>5,157,595</u>	<u>9%</u>
<b>EXPENDITURES</b>						
General Government						
20 City Council	(428,701)	73%	(311,232)	(374,872)	(63,639)	-17%
21 Mayor's Office	(392,719)	86%	(336,312)	(544,304)	(207,992)	-38%
22 City Attorney	(1,749,657)	84%	(1,461,842)	(1,378,360)	83,482	6%
23 City Recorder	(196,124)	75%	(146,585)	(163,367)	(16,782)	-10%
24 Administrative Services	(948,792)	96%	(910,017)	(1,134,478)	(224,461)	-20%
25 Community Engagement	(938,768)	42%	(391,080)	(584,429)	(193,349)	-33%
26	<u>(4,654,761)</u>	<u>76%</u>	<u>(3,557,068)</u>	<u>(4,179,809)</u>	<u>(622,741)</u>	<u>-15%</u>
Public Safety						
27 Fire	(11,877,077)	88%	(10,424,706)	(10,978,456)	(553,751)	-5%
28 Police	(20,319,795)	84%	(17,161,613)	(18,596,182)	(1,434,569)	-8%
29 Courts	(809,551)	87%	(702,512)	(744,627)	(42,115)	-6%
30	<u>(33,006,423)</u>	<u>86%</u>	<u>(28,288,830)</u>	<u>(30,319,265)</u>	<u>(2,030,435)</u>	<u>-7%</u>
Community Development						
31 Development Services	(2,875,794)	87%	(2,515,790)	(2,450,989)	64,801	3%
32 Economic Development	(488,369)	79%	(383,405)	(263,772)	119,633	45%
33 Community Preservation	(555,602)	86%	(475,319)	(499,106)	(23,787)	-5%
34	<u>(3,919,765)</u>	<u>86%</u>	<u>(3,374,514)</u>	<u>(3,213,867)</u>	<u>160,647</u>	<u>5%</u>
35 Public Works	(9,739,476)	71%	(6,950,229)	(6,921,981)	28,248	0%
36 Debt Service	(2,368,458)	91%	(2,160,970)	(2,205,423)	(44,453)	-2%
37 Non-Departmental	(4,908,619)	67%	(3,291,794)	(2,808,358)	483,436	17%
38 Total expenditures	<u>(58,597,502)</u>	<u>81%</u>	<u>(47,623,405)</u>	<u>(49,648,703)</u>	<u>(2,025,298)</u>	<u>-4%</u>

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>TRANSFERS IN (OUT)</b>						
39 Transfers in	2,469,625		2,336,398	-	2,336,398	100%
40 Transfers out	(4,778,687)		-	(870,833)	(870,833)	-100%
41 Total transfers	<u>(2,309,062)</u>	-101%	<u>2,336,398</u>	<u>(870,833)</u>	<u>1,465,565</u>	
<b>ONE-TIME REVENUE (EXPENSE)</b>						
42 CARES Act Revenue	5,190,000		5,188,384	-		100%
43 CARES Act Operations	(2,382,065)		(2,141,626)	-		100%
44 Total one-time	<u>2,807,935</u>		<u>3,046,758</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>84,672</u>		<u>18,167,090</u>	<u>4,730,207</u>		
46 Fund balance, beginning	<u>11,611,560</u>		<u>11,611,560</u>	<u>12,535,255</u>		
47 Fund balance, ending	<u>\$ 11,696,232</u>		<u>\$ 29,778,650</u>	<u>\$ 17,265,462</u>		

### INFORMATION ONLY

The following information allows for a year to year comparison by removing the effects of the CARES Act and transfers in (out).

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>Excluding CARES Act</b>			
Change in fund balance (Line 45 above)	15,120,332	4,730,207	10,390,125
Fund balance, ending (Line 47 above)	26,731,892	17,265,462	9,466,430
<b>Excluding CARES Act and transfers in (out)</b>			
Change in fund balance (Line 45 above)	12,783,934	5,601,040	7,182,893
Fund balance, ending (Line 47 above)	24,395,494	18,136,295	6,259,198

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## CLASS C ROAD FUNDS

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 2,617,331	\$ (29,324)	\$ 2,646,655
2 Receivables	680,000	678,427	1,573
3 Total assets	<u>3,297,331</u>	<u>649,103</u>	<u>2,648,228</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 3,297,331</u>	<u>\$ 649,103</u>	<u>\$ 2,648,228</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
8 Class C Roads Allotment	\$ 3,925,000		\$ 4,045,029	\$ 3,986,380	\$ 58,649	1%
9 Interest income	-		5,998	16,229	(10,231)	-63%
10 Total revenues	<u>3,925,000</u>	103%	<u>4,051,027</u>	<u>4,002,609</u>	<u>48,418</u>	1%
<b>EXPENDITURES</b>						
11 Shared services - wages	-		-	(548,513)	(548,513)	-100%
Road maintenance (PW)	-		-	-	-	
12 Operations and supplies	(106,009)		(1,603)	(495,266)	(493,664)	-100%
13 Curb/Gutter/Sidewalk	(65,000)		(31,675)	(24,227)	7,448	31%
14 Manholes	(60,000)		(2,421)	(801)	1,621	
15 Striping	(180,000)		(131,264)	(108,688)	22,577	
16 Signs	(40,000)		(7,752)	(14,921)	(7,169)	-48%
17 Traffic signals	-		-	(60,270)	(60,270)	-100%
18 Pavement	(130,000)		(97,146)	(117,242)	(20,095)	-17%
	<u>(581,009)</u>		<u>(271,862)</u>	<u>(1,369,927)</u>		
Road construction projects						
19 Traffic signals	(125,000)		(59,228)	-	59,228	
20 Pavement	(2,600,000)		(1,436,805)	-	1,436,805	
21 Road maintenance	(1,000,000)		-	-	-	
22 Sidewalks	(400,000)		(301,470)	-	301,470	
23	<u>(4,125,000)</u>		<u>(1,797,503)</u>	<u>-</u>		
24 Total expenditures	<u>(4,812,018)</u>	43%	<u>(2,070,968)</u>	<u>(2,413,707)</u>	<u>1,247,951</u>	-14%
<b>TRANSFERS</b>						
25 Transfers in	-		-	-	-	
26 Transfers out	-		-	(2,979,164)	(2,979,164)	
27 Total transfers	<u>-</u>		<u>-</u>	<u>(2,979,164)</u>	<u>(2,979,164)</u>	-100%
28 Change in fund balance	<u>(887,018)</u>		<u>1,980,059</u>	<u>(1,390,262)</u>		
29 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
30 Fund balance, ending	<u>\$ 428,651</u>		<u>\$ 3,295,728</u>	<u>\$ (394,676)</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## FAIRWAY ESTATES

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 55,090	\$ 56,929	\$ (1,840)
2 Receivables	(0)	-	(0)
3 Total assets	<u>55,089</u>	<u>56,929</u>	<u>(1,840)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(785)	-	785
5 Total liabilities	<u>(785)</u>	<u>-</u>	<u>785</u>
6 FUND BALANCE	<u>\$ 54,304</u>	<u>\$ 56,929</u>	<u>\$ (2,625)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 10,831		\$ 10,889	\$ 10,900	\$ (11)	
8 Other	10		249	982	(734)	
9 Total revenues	<u>10,841</u>	103%	<u>11,137</u>	<u>11,882</u>	<u>(745)</u>	-6%
<b>EXPENDITURES</b>						
10 Operations	(12,500)		(11,346)	(10,342)	1,004	
11 Total expenditures	<u>(12,500)</u>	91%	<u>(11,346)</u>	<u>(10,342)</u>	<u>1,004</u>	10%
12 Change in net position	<u>(1,659)</u>		<u>(209)</u>	<u>1,540</u>		
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>		
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 54,304</u>	<u>\$ 56,929</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## HIGHLAND SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (35,603)	\$ (26,744)	\$ (8,859)
2 Receivables	7,242	3,559	3,683
3 Total assets	<u>(28,362)</u>	<u>(23,185)</u>	<u>(5,176)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(10,916)	-	10,916
5 Total liabilities	<u>(10,916)</u>	<u>-</u>	<u>10,916</u>
6 FUND BALANCE	<u>\$ (39,278)</u>	<u>\$ (23,185)</u>	<u>\$ (16,092)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 170,259		\$ 88,688	\$ 74,378	\$ 14,310	
8 Other	-		(66)	(178)	112	
9 Total revenues	<u>170,259</u>	52%	<u>88,622</u>	<u>74,200</u>	<u>14,422</u>	19%
<b>EXPENDITURES</b>						
10 Operations	(140,350)		(127,900)	(89,185)	38,715	
11 Total expenditures	<u>(140,350)</u>	91%	<u>(127,900)</u>	<u>(89,185)</u>	<u>38,715</u>	43%
<b>TRANSFERS</b>						
12 Transfers in	-		-	-	-	
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>29,909</u>		<u>(39,278)</u>	<u>(14,985)</u>		
15 Fund balance, beginning	<u>-</u>		<u>-</u>	<u>(8,200)</u>		
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ (39,278)</u>	<u>\$ (23,185)</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 842,162	\$ 605,944	\$ 236,218
2 Receivables	-	-	-
3 Total assets	<u>842,162</u>	<u>605,944</u>	<u>236,218</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	-	-	-
6 FUND BALANCE	<u>\$ 842,162</u>	<u>\$ 605,944</u>	<u>\$ 236,218</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
7 Other	\$ -		\$ 3,770	\$ 244,982	\$ (241,212)
8 Total revenues	<u>-</u>		<u>3,770</u>	<u>244,982</u>	<u>(241,212)</u>
<b>EXPENDITURES</b>					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS IN/OUT</b>					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	-		3,770	244,982	
14 Fund balance, beginning	838,392		838,392	360,962	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 842,162</u>	<u>\$ 605,944</u>	



# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## MUNICIPAL BUILDING AUTHORITY

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,245,494	\$ 1,893,973	\$ (648,479)
2 Total assets	<u>1,245,494</u>	<u>1,893,973</u>	<u>(648,479)</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,245,494</u>	<u>\$ 1,893,973</u>	<u>\$ (648,479)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,851,550		\$ 1,388,663	\$ 1,697,621	\$ (308,958)	
7 Other	-		9,035	32,384	(23,349)	
8 Total revenues	<u>1,851,550</u>	75%	<u>1,397,698</u>	<u>1,730,005</u>	<u>(332,307)</u>	-19%
<b>EXPENDITURES</b>						
9 Debt service	(1,856,550)		(1,852,350)	(1,853,294)	(944)	
10 Operations	-		(20)	-	20	
11 Capital	-		(352,415)	(64,552)	287,863	
12 Total expenditures	<u>(1,856,550)</u>	119%	<u>(2,204,785)</u>	<u>(1,917,846)</u>	<u>286,940</u>	15%
13 Change in net position	<u>(5,000)</u>		<u>(807,087)</u>	<u>(187,841)</u>		
14 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>		
15 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 1,245,494</u>	<u>\$ 1,893,973</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## CAPITAL IMPROVEMENT PROJECTS FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 30,879,476	\$ 24,405,043	\$ 6,474,433
2 Receivables	-	252,448	(252,448)
3 Total assets	<u>30,879,476</u>	<u>24,657,491</u>	<u>6,221,985</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(71,030)	(3,966)	67,064
5 Total liabilities	<u>(71,030)</u>	<u>(3,966)</u>	<u>67,064</u>
6 FUND BALANCE	<u>\$ 30,808,446</u>	<u>\$ 24,653,525</u>	<u>\$ 6,154,921</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Impact Fees	\$ 1,810,000	216%	\$ 3,911,029	\$ 4,817,092	\$ (906,063)	
8 Intergovernmental	8,741,171	19%	1,631,420	4,032,231	(2,400,811)	
9 Other	-		138,982	471,793	(332,811)	
10 Total revenues	<u>10,551,171</u>	54%	<u>5,681,431</u>	<u>9,321,116</u>	<u>(3,639,685)</u>	-39%
<b>EXPENDITURES</b>						
12 Shared services	-		-	(479,614)	(479,614)	-100%
13 Maintenance	(950,000)	16%	(148,719)	(132,384)	16,335	
14 Capital - Bldgs	-		(200,827)	(643,598)	(442,771)	-69%
15 Capital - Parks	(4,140,000)	34%	(1,426,251)	(2,570,971)	(1,144,720)	-45%
16 Capital - Roads	(12,734,410)	16%	(2,050,645)	(7,092,114)	(5,041,468)	-71%
17 Total expenditures	<u>(17,824,410)</u>	21%	<u>(3,826,443)</u>	<u>(10,918,681)</u>	<u>(6,612,624)</u>	-65%
<b>DEBT SERVICE</b>						
18 Principal	(345,000)	100%	(345,000)	-	345,000	100%
19 Interest	(28,797)	57%	(16,374)	-	16,374	100%
20 Trustee fees	(1,250)	100%	(1,250)	(1,400)	(150)	100%
21	<u>(375,047)</u>	97%	<u>(362,624)</u>	<u>(1,400)</u>	<u>361,224</u>	100%
<b>TRANSFERS</b>						
22 Transfers in	-		-	3,804,164	(3,804,164)	
23 Transfers out	-		-	-	-	
24 Total transfers	<u>-</u>		<u>-</u>	<u>3,804,164</u>	<u>(3,804,164)</u>	-100%
15 Change in net position	<u>(7,648,286)</u>		<u>1,492,364</u>	<u>2,205,199</u>		
16 Fund balance, beginning	<u>29,316,082</u>		<u>29,316,082</u>	<u>22,448,326</u>		
17 Fund balance, ending	<u>\$ 21,667,796</u>		<u>\$ 30,808,446</u>	<u>\$ 24,653,525</u>		

<sup>1</sup> Includes restricted cash

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## CDBG FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 37,559	\$ 29,353	\$ 8,206
2 Restricted cash	110,551	157,335	(46,784)
3 Receivables	667,725	632,762	34,963
4 Total assets	<u>815,834</u>	<u>819,450</u>	<u>(3,615)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(1,749)	(76)	1,673
6 Total liabilities	<u>(1,749)</u>	<u>(76)</u>	<u>1,673</u>
7 FUND BALANCE	<u>814,085</u>	<u>819,374</u>	<u>\$ (5,289)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
8 Grants (CDBG)	\$ 1,021,656		\$ 53,277	\$ 463,599	\$ (410,322)
9 Program revenue	-		-	-	-
10 Other	-		647	(380)	1,028
11 Total revenues	<u>1,021,656</u>	5%	<u>53,924</u>	<u>463,219</u>	<u>(409,294)</u>
<b>EXPENDITURES</b>					
12 Administration	(108,790)	17%	(18,365)	(106,094)	(87,730)
13 Program support	(1,050,131)	7%	(68,651)	(248,528)	(179,876)
14 Debt service	-		-	(157,558)	(157,558)
15 Total expenditures	<u>(1,158,921)</u>	8%	<u>(87,016)</u>	<u>(512,180)</u>	<u>(425,163)</u>
16 Change in net position	<u>(137,265)</u>		<u>(33,092)</u>	<u>(48,961)</u>	
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>	
18 Reserves, ending	<u>\$ 709,912</u>		<u>\$ 814,085</u>	<u>\$ 819,374</u>	

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## GRANTS FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (125,162)	\$ -	\$ (125,162)
2 Receivables	138,554	-	138,554
3 Total assets	<u>13,392</u>	<u>-</u>	<u>13,392</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>13,392</u>	<u>-</u>	<u>\$ 13,392</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
7 Donations	\$ 3,000		\$ 16,447	\$ -	\$ 16,447
8 Emergency Mgmt Assistance <sup>1</sup>	115,947		115,947	-	115,947
9 Police Grants	-		88,798	-	88,798
10 Total revenues	<u>118,947</u>		<u>221,192</u>	<u>-</u>	<u>221,192</u>
<b>EXPENDITURES</b>					
11 Donations	(3,000)		(3,056)	-	3,056
12 Emergency Mgmt Assistance	(115,947)		(115,947)	-	115,947
13 Police Grants	-		(88,797)	-	88,797
14 Total expenditures	<u>(118,947)</u>		<u>(207,800)</u>	<u>-</u>	<u>207,800</u>
15 Change in net position	<u>-</u>		<u>13,392</u>	<u>-</u>	
16 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
17 Reserves, ending	<u>\$ -</u>		<u>\$ 13,392</u>	<u>\$ -</u>	

<sup>1</sup> Out-of-state fire assistance

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## WATER FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 11,162,884	\$ 2,129,724	\$ 9,033,160
2 Restricted cash - Bond proceeds	170	6,312,908	(6,312,738)
3 Receivables	3,067,799	3,230,537	(162,738)
4 Inventory	2,377,273	1,893,677	483,596
5 Capital assets, net	107,733,771	101,376,302	6,357,468
6 Total assets	<u>124,341,897</u>	<u>114,943,148</u>	<u>9,398,749</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(310,195)	(303,098)	7,096
8 OPEB & pension liabilities	(128,032)	(162,787)	(34,755)
9 Bonds payable	(8,591,826)	(11,150,000)	(2,558,174)
10 Total liabilities	<u>(9,030,053)</u>	<u>(11,615,885)</u>	<u>(2,585,833)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	99,141,945	90,226,302	8,915,642
12 Restricted, bond proceeds	170	6,312,908	(6,312,738)
13 Unrestricted	16,169,730	6,788,053	9,381,677
14 Total net position	<u>\$ 115,311,844</u>	<u>\$ 103,327,263</u>	<u>\$ 11,984,581</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
15 Water sales	\$ 27,200,000	93%	\$ 25,404,123	\$ 24,131,488	\$ 1,272,635	5%
16 Impact fees	1,000,000	153%	1,532,448	1,586,467	(54,019)	-3%
17 Other	-		464,429	139,470	324,959	233%
18 Total revenues	<u>28,200,000</u>	97%	<u>27,401,000</u>	<u>25,857,426</u>	<u>1,543,574</u>	6%
<b>EXPENSES</b>						
19 Personnel	(2,002,021)	73%	(1,463,785)	(1,190,567)	273,218	23%
20 Operations	(4,351,690)	57%	(2,485,095)	(2,234,702)	250,392	11%
21 Water purchase	(12,000,000)	75%	(8,965,607)	(8,225,446)	740,161	9%
22 Shared services	(2,488,494)	82%	(2,030,161)	(2,557,273)	(527,112)	-21%
23 Debt service	(1,920,780)	8%	(148,505)	(127,690)	20,815	
24 Total expenditures	<u>(22,762,985)</u>	66%	<u>(15,093,153)</u>	<u>(14,335,678)</u>	<u>757,474</u>	5%
<b>CAPITAL OUTLAY</b>						
25 Capital	(3,950,000)		(3,790,244)	(6,376,378)	(2,586,134)	
26 Other capital	(24,750)		(13,768)	(15,849)	(2,081)	
27 Total capital outlay	<u>(3,974,750)</u>	96%	<u>(3,804,012)</u>	<u>(6,392,227)</u>	<u>(2,588,215)</u>	-40%
<b>TRANSFERS</b>						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(1,270,027)	-	1,270,027	
30 Total transfers	<u>(1,312,500)</u>	97%	<u>(1,270,027)</u>	<u>-</u>	<u>1,270,027</u>	100%
31 Change in net position	<u>149,765</u>		<u>7,233,808</u>	<u>5,129,520</u>		
32 Net position, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Net position, ending	<u>\$ 108,227,801</u>		<u>\$ 115,311,844</u>	<u>\$ 103,327,263</u>		

<sup>1</sup> Includes restricted cash (impact fees)

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## WASTEWATER FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 9,386,364	\$ 7,189,498	\$ 2,196,866
3 Receivables	1,321,680	1,087,685	233,996
4 Investment in joint venture	28,915,134	28,710,369	204,764
5 Capital assets, net	41,298,289	40,203,797	1,094,493
6 Total assets	<u>80,921,467</u>	<u>77,191,349</u>	<u>3,730,119</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(603,931)	(88,487)	515,444
8 OPEB & pension liabilities	(86,941)	(106,226)	(19,285)
9 Total liabilities	<u>(690,872)</u>	<u>(194,713)</u>	<u>496,159</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	70,213,423	68,914,166	1,299,257
11 Net position	10,017,172	8,082,470	1,934,703
12 Total net position	<u>\$ 80,230,595</u>	<u>\$ 76,996,636</u>	<u>\$ 3,233,960</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
13 Wastewater fees	\$ 12,420,000	93%	\$ 11,549,181	\$ 10,396,591	\$ 1,152,590	11%
14 Impact fees	700,000	156%	1,092,233	1,146,746	(54,513)	-5%
16 Other	-		34,666	121,082	(86,416)	-71%
17 Total revenues	<u>13,120,000</u>	<u>97%</u>	<u>12,676,080</u>	<u>11,664,419</u>	<u>1,011,661</u>	<u>9%</u>
<b>EXPENSES</b>						
18 Personnel	(1,223,372)	84%	(1,033,008)	(941,431)	91,577	10%
19 Operations	(1,087,511)	69%	(750,940)	(804,302)	(53,362)	-7%
20 Wastewater treatment	(6,500,000)	106%	(6,922,333)	(4,721,362)	2,200,971	47%
21 Shared services	(959,303)	80%	(765,450)	(1,253,163)	(487,713)	-39%
22 Total expenditures	<u>(9,770,186)</u>	<u>97%</u>	<u>(9,471,731)</u>	<u>(7,720,259)</u>	<u>1,751,472</u>	<u>23%</u>
<b>CAPITAL OUTLAY</b>						
23 Capital	(6,253,752)		-	(649,173)	(649,173)	
24 Other capital	-		-	(104,485)	(104,485)	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>(753,658)</u>	<u>(753,658)</u>	<u>-100%</u>
<b>TRANSFERS</b>						
Transfers in	-		-	-	-	
Transfers out	(621,000)	93%	(577,459)	-	577,459	
Total transfers	<u>(621,000)</u>		<u>(577,459)</u>	<u>-</u>	<u>577,459</u>	<u>100%</u>
25 Change in net position	<u>(3,524,938)</u>		<u>2,626,890</u>	<u>3,190,502</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 80,230,595</u>	<u>\$ 76,996,636</u>		

<sup>1</sup> Includes restricted cash (impact fees)

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## SOLID WASTE FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 629,151	\$ 710,035	\$ (80,884)
2 Receivables	680,160	663,397	16,763
3 Investment in joint venture	6,236,404	5,743,577	492,827
4 Total assets	<u>7,545,715</u>	<u>7,117,009</u>	<u>428,706</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(314,322)	(3,754)	310,568
6 OPEB & pension liabilities	(14,052)	(19,150)	(5,098)
7 Total liabilities	<u>(328,374)</u>	<u>(22,904)</u>	<u>305,470</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	6,236,404	5,743,577	492,827
9 Net position	980,936	1,350,528	(369,591)
10 Total net position	<u>\$ 7,217,340</u>	<u>\$ 7,094,105</u>	<u>\$ 123,236</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
11 Collection fees	\$ 5,875,000	91%	\$ 5,348,470	\$ 4,977,443	\$ 371,027	7%
12 Other	-		1,724	5,004	(3,280)	-66%
13 Total revenues	<u>5,875,000</u>	91%	<u>5,350,194</u>	<u>4,982,447</u>	<u>367,747</u>	7%
<b>EXPENDITURES</b>						
14 Personnel	(239,043)	82%	(196,977)	(103,031)	93,946	91%
15 Operations	(448,952)	71%	(318,167)	(399,102)	(80,934)	-20%
16 Collection services	(3,546,100)	86%	(3,034,376)	(2,593,368)	441,008	17%
17 Landfill	(876,000)	79%	(692,156)	(604,319)	87,837	15%
18 Shared services	(614,537)	79%	(483,286)	(495,175)	(11,889)	-2%
19 Total expenditures	<u>(5,724,632)</u>	83%	<u>(4,724,963)</u>	<u>(4,194,994)</u>	<u>529,969</u>	13%
<b>TRANSFERS</b>						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	91%	(264,868)	-	264,868	
22 Total transfers	<u>(291,250)</u>		<u>(264,868)</u>	<u>-</u>	<u>264,868</u>	100%
23 Change in net position	<u>(140,882)</u>		<u>360,363</u>	<u>787,453</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,217,340</u>	<u>\$ 7,094,105</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## STORM WATER FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 11,073,721	\$ 8,392,805	\$ 2,680,916
3 Receivables	426,847	447,207	(20,359)
4 Capital assets, net	47,519,747	46,774,825	744,922
5 Total assets	<u>59,020,316</u>	<u>55,614,836</u>	<u>3,405,479</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(95,905)	(92,829)	3,076
7 OPEB & pension liabilities	(75,536)	(88,136)	(12,600)
8 Bonds payable	(4,070,000)	(4,705,000)	(635,000)
9 Total liabilities	<u>(4,241,442)</u>	<u>(4,885,965)</u>	<u>(644,523)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	43,449,747	42,069,825	1,379,922
11 Net position	11,329,127	8,659,047	2,670,080
12 Total net position	<u>\$ 54,778,874</u>	<u>\$ 50,728,871</u>	<u>\$ 4,050,002</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
13 Storm water fees	\$ 4,147,500	92%	\$ 3,798,265	\$ 3,646,039	\$ 152,226	4%
14 Impact fees	900,000	212%	1,909,607	2,702,810	(793,203)	-29%
16 Other	-		47,024	135,556	(88,533)	-65%
17 Total revenues	<u>5,047,500</u>	114%	<u>5,754,896</u>	<u>6,484,405</u>	<u>(88,533)</u>	-11%
<b>EXPENDITURES</b>						
18 Personnel	(1,125,966)	87%	(977,723)	(986,693)	(8,969)	-1%
19 Operations	(887,045)	114%	(1,015,519)	(714,326)	301,193	42%
20 Shared services	(968,696)	80%	(774,058)	(501,345)	272,713	54%
21 Debt service	(725,011)	100%	(724,901)	(727,057)	(2,156)	0%
23 Total expenditures	<u>(3,706,718)</u>	94%	<u>(3,492,202)</u>	<u>(2,929,421)</u>	<u>562,781</u>	19%
<b>CAPITAL OUTLAY</b>						
24 Capital	(2,475,000)		(38,172)	(57,520)	(19,348)	
26 Total capital outlay	<u>(2,475,000)</u>	2%	<u>(38,172)</u>	<u>(57,520)</u>	<u>(19,348)</u>	-34%
<b>TRANSFERS</b>						
27 Transfers out	(207,375)		(189,913)	-	189,913	
28 Total transfers	<u>(207,375)</u>	92%	<u>(189,913)</u>	<u>-</u>	<u>189,913</u>	100%
29 Change in net position	(1,341,593)		2,034,609	3,497,464		
30 Net position, beginning	52,744,265		52,744,265	47,231,407		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 54,778,874</u>	<u>\$ 50,728,871</u>		



# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## STREETLIGHT FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,000,491	\$ 1,327,927	\$ (327,436)
2 Receivables	48,524	59,883	(11,359)
3 Total assets	<u>1,049,015</u>	<u>1,387,811</u>	<u>(338,795)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(517)	34	551
5 Total liabilities	<u>(517)</u>	<u>34</u>	<u>551</u>
6 NET POSITION	<u>\$ 1,048,499</u>	<u>\$ 1,387,845</u>	<u>\$ (339,346)</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Streetlight fees	\$ 750,000	91%	\$ 682,628	\$ 685,645	\$ (3,018)	0%
8 Other	-		5,779	32,072	(26,293)	
9 Total revenues	<u>750,000</u>	92%	<u>688,407</u>	<u>717,717</u>	<u>(29,310)</u>	
<b>EXPENDITURES</b>						
10 Operations	(1,452,031)	68%	(987,770)	(367,039)	620,731	
11 Total expenditures	<u>(1,452,031)</u>		<u>(987,770)</u>	<u>(367,039)</u>	<u>620,731</u>	169%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(34,131)	-	34,131	
14 Total transfers	<u>(37,500)</u>		<u>(34,131)</u>	<u>-</u>	<u>34,131</u>	100%
15 Change in net position	<u>(739,531)</u>		<u>(333,494)</u>	<u>350,678</u>		
16 Net position, beginning	<u>1,381,993</u>		<u>1,381,993</u>	<u>1,037,167</u>		
17 Net position, ending	<u>\$ 642,462</u>		<u>\$ 1,048,499</u>	<u>\$ 1,387,845</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## FLEET MANAGEMENT FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 3,348,704	\$ 4,216,991	\$ (868,287)
2 Restricted cash	29,882	1,246,981	(1,217,099)
3 Receivables	-	-	-
4 Inventory	-	-	-
5 Capital assets, net	6,156,678	5,550,947	605,731
6 Total assets	<u>9,535,264</u>	<u>11,014,919</u>	<u>(1,479,655)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(158,758)	(111,845)	46,912
8 Capital lease payable	(3,546,681)	(3,850,019)	(303,339)
9 OPEB & pension liabilities	(58,533)	(71,867)	(13,334)
10 Total liabilities	<u>(3,763,971)</u>	<u>(4,033,732)</u>	<u>(269,760)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	2,609,997	1,700,928	909,069
12 Net position	3,161,295	5,280,260	(2,118,965)
13 Total net position	<u>\$ 5,771,292</u>	<u>\$ 6,981,188</u>	<u>\$ (1,749,415)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
14 Charges for service	\$ 5,395,549	92%	\$ 4,945,919	\$ 4,079,695	\$ 866,224	21%
15 Sale of vehicles/equipment	50,000	346%	173,091	153,372	19,719	13%
16 Other	-		122,964	102,000	20,964	21%
17 Lease proceeds	-		-	912,311	(912,311)	-100%
18 Total revenues	<u>5,445,549</u>	96%	<u>5,241,974</u>	<u>5,247,378</u>	<u>(5,404)</u>	0%
<b>EXPENDITURES</b>						
19 Personnel	(752,437)	88%	(660,180)	(631,258)	28,922	5%
20 Operations	(1,755,379)	74%	(1,294,122)	(1,465,473)	(171,351)	-12%
21 Shared services	(21,540)		(19,745)	-	19,745	100%
22 Debt service	(2,008,000)	92%	(1,847,461)	(1,306,583)	540,877	41%
23 Total expenditures	<u>(4,537,356)</u>	84%	<u>(3,821,508)</u>	<u>(3,403,315)</u>	<u>418,193</u>	12%
<b>CAPITAL OUTLAY</b>						
24 Capital	(3,311,000)	87%	(2,870,574)	(2,184,910)	685,664	31%
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,311,000)</u>		<u>(2,870,574)</u>	<u>(2,184,910)</u>	<u>685,664</u>	31%
27 Change in net position	<u>(2,402,807)</u>		<u>(1,450,108)</u>	<u>(340,847)</u>		
28 Net position, beginning	<u>7,221,400</u>		<u>7,221,400</u>	<u>7,322,035</u>		
29 Net position, ending	<u>\$ 4,818,593</u>		<u>\$ 5,771,292</u>	<u>\$ 6,981,188</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## IT MANAGEMENT FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,825,869	\$ 1,399,776	\$ 426,093
2 Capital assets, net	73,138	197,828	(124,689)
3 Total assets	<u>1,899,007</u>	<u>1,597,604</u>	<u>301,404</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(3,562)	(6,181)	(2,620)
5 Total liabilities	<u>(3,562)</u>	<u>(6,181)</u>	<u>(2,620)</u>
<b>NET POSITION</b>			
6 Net investment, capital assets <sup>1</sup>	73,138	197,828	(124,689)
7 Net position	1,822,307	1,393,594	428,712
8 Total net position	<u>\$ 1,895,445</u>	<u>\$ 1,591,422</u>	<u>\$ 423,473</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>REVENUES</b>					
9 Assessments	\$ 2,477,910	92%	\$ 2,271,418	\$ 302,500	\$ 1,968,918
10 Other	-		7,682	22,854	(15,172)
11 Total revenues	<u>2,477,910</u>	92%	<u>2,279,099</u>	<u>325,354</u>	<u>1,953,745</u>
<b>EXPENDITURES</b>					
12 Personnel	(843,431)		(737,804)	-	737,804
13 Operations	(74,000)	59%	(43,985)	-	43,985
14 IT Infrastructure	(1,778,179)	61%	(1,081,627)	(144,341)	937,286
15 Total expenditures	<u>(2,695,610)</u>	69%	<u>(1,863,416)</u>	<u>(144,341)</u>	<u>1,719,075</u>
<b>TRANSFERS</b>					
16 Transfers in	-		-	-	-
17 Transfers out	-		-	-	-
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
19 Change in net position	<u>(217,700)</u>		<u>415,683</u>	<u>181,013</u>	
20 Net position, beginning	<u>1,479,762</u>		<u>1,479,762</u>	<u>1,410,409</u>	
21 Net position, ending	<u>\$ 1,262,062</u>		<u>\$ 1,895,445</u>	<u>\$ 1,591,422</u>	

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## RISK MANAGEMENT FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,304,617	\$ 740,291	\$ 564,326
2 Receivables	-	-	-
3 Total assets	<u>1,304,617</u>	<u>740,291</u>	<u>564,326</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(14,506)	(950)	13,556
5 OPEB & pension liabilities	(10,548)	-	10,548
6 Total liabilities	<u>(25,054)</u>	<u>(950)</u>	<u>10,548</u>
7 NET POSITION	<u>\$ 1,279,563</u>	<u>\$ 739,341</u>	<u>\$ 540,222</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Assessments	\$ 1,962,857	90%	\$ 1,760,116	\$ 1,388,314	\$ 371,801	27%
9 Grants	22,000	0%	-	-	-	
10 Other	-		2,939	6,010	(3,071)	-51%
11 Total revenues	<u>1,984,857</u>	89%	<u>1,763,054</u>	<u>1,394,324</u>	<u>368,730</u>	26%
<b>EXPENDITURES</b>						
12 Personnel	(153,998)	96%	(147,125)	(108,575)	38,550	36%
13 Operations	(18,000)	38%	(6,766)	(39,984)	(33,219)	100%
14 Premiums	(1,005,000)	92%	(927,526)	(875,639)	51,886	6%
15 Claims and losses	(585,000)	42%	(245,012)	(310,483)	(65,471)	-21%
16 Total expenditures	<u>(1,761,998)</u>	75%	<u>(1,326,429)</u>	<u>(1,334,682)</u>	<u>(8,254)</u>	-1%
17 Change in net position	<u>222,859</u>		<u>436,625</u>	<u>59,642</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 1,279,563</u>	<u>\$ 739,341</u>		

# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## REDEVELOPMENT AGENCY FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 13,870,839	\$ 14,766,489	\$ (895,650)
2 Receivables	-	-	-
3 Total assets	<u>13,870,839</u>	<u>14,766,489</u>	<u>(895,650)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	(2,250,000)	(2,250,000)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,490,500)</u>	<u>(6,740,500)</u>	<u>(2,250,000)</u>
7 FUND BALANCE	<u>\$ 9,380,339</u>	<u>\$ 8,025,989</u>	<u>\$ 1,354,350</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
8 Tax increment	\$ 4,614,010	94%	\$ 4,335,581	\$ 4,614,009	\$ (278,428)	
9 Other	-		62,392	241,158	(178,766)	
10 Total revenues	<u>4,614,010</u>	95%	<u>4,397,973</u>	<u>4,855,167</u>	<u>(457,194)</u>	-9%
<b>EXPENDITURES</b>						
11 Administration	(168,850)	91%	(153,299)	(138,462)	14,838	
12 Redevelopment	(990,850)	348%	(3,451,589)	(1,141,567)	2,310,021	
13 Debt service	(951,045)	0%	-	-	-	
14 Low-income housing	(181,553)	0%	-	(775)	(775)	
15 Total expenditures	<u>(2,292,298)</u>	157%	<u>(3,604,888)</u>	<u>(1,280,804)</u>	<u>2,324,084</u>	181%
<b>TRANSFERS</b>						
16 Transfers in	50,000	0%	-	45,833	(45,833)	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>50,000</u>	0%	<u>-</u>	<u>45,833</u>	<u>(45,833)</u>	-100%
<b>EXTRAORDINARY ITEMS</b>						
19 Land sale	-		-	-	-	
20 Land purchase	-		-	(7,500,200)	(7,500,200)	
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(7,500,200)</u>	<u>(7,500,200)</u>	-100%
22 Change in net position	<u>2,371,712</u>		<u>793,085</u>	<u>(3,880,004)</u>		
23 Fund balance, beginning	<u>8,587,254</u>		<u>8,587,254</u>	<u>11,905,993</u>		
24 Fund balance, ending	<u>\$ 10,958,966</u>		<u>\$ 9,380,339</u>	<u>\$ 8,025,989</u>		