

**MONTHLY FINANCIAL STATEMENT
FOR THE FISCAL YEAR 2020-2021
AUGUST 31, 2020**



**Prepared by
Danyce Steck, CPFO
Administrative Services Director**

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 4,248,241	\$ 2,653,648	\$ 1,594,593
2 Restricted cash	8,212,219	8,285,937	(73,718)
3 Receivables ¹	4,659,911	4,090,568	569,344
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>21,610,872</u>	<u>19,520,653</u>	<u>2,090,219</u>
LIABILITIES			
7 Payables and other liabilities	(8,644,590)	(9,477,834)	833,243
8 Total liabilities	<u>(8,644,590)</u>	<u>(9,477,834)</u>	<u>833,243</u>
9 FUND BALANCE	<u>\$ 12,966,281</u>	<u>\$ 10,042,819</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 17,500,000	23%	\$ 4,030,673	\$ 3,591,563	\$ 439,111	12%
11 Sales tax - 4th Quarter	1,450,000	24%	352,002	297,325	54,677	18%
12 Property tax	16,287,559	1%	86,809	55,638	31,172	56%
13 Franchise tax ¹	8,268,000	7%	589,884	577,057	12,827	2%
14 Licensing and permits	2,796,000	28%	795,209	696,963	98,246	14%
15 Charges for services	4,217,775	14%	593,433	678,439	(85,006)	-13%
16 Intergovernmental	328,246	1%	2,160	170,690	(168,529)	-99%
17 Fines and forfeitures	1,140,000	12%	131,423	188,651	(57,227)	-30%
18 Other	8,625	111%	9,551	52,781	(43,230)	-82%
19 Total revenues	<u>51,996,205</u>	13%	<u>6,591,144</u>	<u>6,309,105</u>	<u>282,039</u>	4%
EXPENDITURES						
General Government						
20 City Council	(411,132)	9%	(35,780)	(22,569)	13,211	59%
21 Mayor's Office	(392,719)	12%	(45,344)	(71,768)	(26,424)	-37%
22 City Attorney	(1,575,657)	13%	(201,038)	(201,848)	(810)	0%
23 City Recorder	(303,115)	7%	(20,705)	(21,032)	(327)	-2%
24 Administrative Services	(916,792)	11%	(98,004)	(152,745)	(54,741)	-36%
25 Community Engagement	(913,768)	5%	(48,583)	(322,458)	(273,875)	-85%
26	<u>(4,513,183)</u>	10%	<u>(449,454)</u>	<u>(792,421)</u>	<u>(342,966)</u>	-43%
Public Safety						
27 Fire	(11,677,077)	14%	(1,664,015)	(1,761,725)	(97,710)	-6%
28 Police	(20,319,795)	13%	(2,608,929)	(3,015,897)	(406,968)	-13%
29 Courts	(809,551)	13%	(103,533)	(109,115)	(5,582)	-5%
30	<u>(32,806,423)</u>	13%	<u>(4,376,477)</u>	<u>(4,886,737)</u>	<u>(510,260)</u>	-10%
Community Development						
31 Development Services	(2,871,044)	13%	(364,991)	(356,703)	8,288	2%
32 Economic Development	(488,369)	11%	(51,894)	(66,235)	(14,341)	-22%
33 Community Preservation	(555,602)	13%	(71,428)	(86,790)	(15,362)	-18%
34	<u>(3,915,015)</u>	12%	<u>(488,312)</u>	<u>(509,728)</u>	<u>(21,415)</u>	-4%
35 Public Works	(9,482,976)	12%	(1,100,009)	(1,144,564)	(44,555)	-4%
36 Debt Service	(2,495,549)	6%	(148,124)	(797,356)	(649,232)	-81%
37 Non-Departmental	(3,738,619)	19%	(713,799)	(512,403)	201,396	39%
38 Total expenditures	<u>(56,951,765)</u>	13%	<u>(7,276,175)</u>	<u>(8,643,208)</u>	<u>(1,367,033)</u>	-16%
	Annual	YTD to	Current	Prior	Increase	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



GENERAL FUND

	<u>Budget</u>	<u>Budget</u>	<u>YTD</u>	<u>YTD</u>	<u>(Decrease)</u>	<u>Chg</u>
TRANSFERS IN (OUT)						
39 Transfers in	2,469,625		520,200	-	520,200	
40 Transfers out	-		-	(158,333)	(158,333)	
41 Total transfers	<u>2,469,625</u>	21%	<u>520,200</u>	<u>(158,333)</u>	<u>361,867</u>	
ONE-TIME REVENUE (EXPENSE)						
42 CARES Act Revenue	-		1,760,209	-		
43 CARES Act Expense	-		(240,658)	-		
44 Total one-time	<u>-</u>		<u>1,519,552</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>(2,485,935)</u>		<u>1,354,721</u>	<u>(2,492,436)</u>		

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



CLASS C ROAD FUNDS

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 1,073,272	\$ (547,677)	\$ 1,620,949
2 Receivables	585,351	1,841,853	(1,256,502)
3 Other	-	-	-
4 Total assets	<u>1,658,623</u>	<u>1,294,176</u>	<u>364,447</u>
LIABILITIES			
5 Payables and other liabilities	<u>(227)</u>	-	<u>(227)</u>
6 Total liabilities	<u>(227)</u>	<u>-</u>	<u>(227)</u>
7 FUND BALANCE	<u>\$ 1,658,396</u>	<u>\$ 1,294,176</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
8 Class C Roads Allotment	\$ 4,000,000		\$ 585,351	\$ 1,000,763	\$ (415,412)	-42%
9 Interest income	-		697	11,907	(11,210)	-94%
10 Total revenues	<u>4,000,000</u>	15%	<u>586,048</u>	<u>1,012,670</u>	<u>(426,621)</u>	-42%
EXPENDITURES						
11 Operations	(4,706,009)		(243,321)	(92,702)	(150,619)	162%
12 Shared services - wages	-		-	(79,711)	79,711	-100%
13 Total expenditures	<u>(4,706,009)</u>	5%	<u>(243,321)</u>	<u>(172,413)</u>	<u>(70,908)</u>	41%
TRANSFERS						
14 Transfers in	-		-	-	-	
15 Transfers out	-		-	(541,667)	541,667	
16 Total transfers	<u>-</u>		<u>-</u>	<u>(541,667)</u>	<u>541,667</u>	-100%
17 Change in fund balance	<u>(706,009)</u>		<u>342,727</u>	<u>298,590</u>		
18 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
19 Fund balance, ending	<u>\$ 609,660</u>		<u>\$ 1,658,396</u>	<u>\$ 1,294,176</u>		

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



FAIRWAY ESTATES

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 52,772	\$ 55,000	\$ (2,228)
2 Receivables	(0)	10,118	(10,118)
3 Total assets	<u>52,772</u>	<u>65,118</u>	<u>(12,346)</u>
LIABILITIES			
4 Payables and other liabilities	(785)	(10,118)	9,333
5 Total liabilities	<u>(785)</u>	<u>(10,118)</u>	<u>9,333</u>
6 FUND BALANCE	<u>\$ 51,987</u>	<u>\$ 55,000</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
7 Property tax	\$ 10,831		\$ 114	\$ 106	\$ 8
8 Other	10		56	215	(159)
9 Total revenues	<u>10,841</u>	2%	<u>170</u>	<u>322</u>	<u>(151)</u>
EXPENDITURES					
10 Operations	(12,500)		(2,697)	(711)	(1,986)
11 Total expenditures	<u>(12,500)</u>	22%	<u>(2,697)</u>	<u>(711)</u>	<u>(1,986)</u>
12 Change in net position	<u>(1,659)</u>		<u>(2,526)</u>	<u>(389)</u>	
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>	
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 51,987</u>	<u>\$ 55,000</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



HIGHLAND SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ (2,801)	\$ 798	\$ (3,599)
2 Receivables	7,280	3,398	3,882
3 Total assets	<u>4,480</u>	<u>4,197</u>	<u>283</u>
LIABILITIES			
4 Payables and other liabilities	<u>(10,916)</u>	<u>-</u>	<u>(10,916)</u>
5 Total liabilities	<u>(10,916)</u>	<u>-</u>	<u>(10,916)</u>
6 FUND BALANCE	<u>\$ (6,436)</u>	<u>\$ 4,197</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
7 Assessments	\$ 170,259		\$ 15,911	\$ 13,055	\$ 2,856
8 Other	-		4	(17)	22
9 Total revenues	<u>170,259</u>	9%	<u>15,915</u>	<u>13,038</u>	<u>2,878</u>
EXPENDITURES					
10 Operations	<u>(140,350)</u>		<u>(22,352)</u>	<u>(641)</u>	<u>(21,711)</u>
11 Total expenditures	<u>(140,350)</u>	16%	<u>(22,352)</u>	<u>(641)</u>	<u>(21,711)</u>
TRANSFERS					
12 Transfers in	-		-	-	-
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
14 Change in net position	<u>29,909</u>		<u>(6,436)</u>	<u>12,397</u>	
15 Fund balance, beginning	<u>-</u>		<u>-</u>	<u>(8,200)</u>	
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ (6,436)</u>	<u>\$ 4,197</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 839,252	\$ 597,849	\$ 241,403
2 Receivables	-	-	-
3 Total assets	<u>839,252</u>	<u>597,849</u>	<u>241,403</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 839,252</u>	<u>\$ 597,849</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
7 Other	\$ -		\$ 859	\$ 236,887	\$ (236,027)
8 Total revenues	<u>-</u>		<u>859</u>	<u>236,887</u>	<u>(236,027)</u>
EXPENDITURES					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN/OUT					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	-		859	236,887	
14 Fund balance, beginning	838,392		838,392	360,962	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 839,251</u>	<u>\$ 597,849</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



MUNICIPAL BUILDING AUTHORITY

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments	\$ 3,682,897	\$ 1,055,265
2 Total assets	<u>3,682,897</u>	<u>1,055,265</u>
LIABILITIES		
3 Payables and other liabilities	<u>(1,319,546)</u>	<u>(17,071)</u>
4 Total liabilities	<u>(1,319,546)</u>	<u>(17,071)</u>
5 FUND BALANCE	<u>\$ 2,363,351</u>	<u>\$ 1,038,194</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
6 Lease revenue	\$ 1,851,550		\$ 308,592	\$ 308,658	\$ (67)
7 Other	-		2,179	11,735	(9,557)
8 Total revenues	<u>1,851,550</u>	17%	<u>310,770</u>	<u>320,394</u>	<u>(9,623)</u>
EXPENDITURES					
9 Debt service	(1,856,550)		-	(1,346,942)	1,346,942
10 Capital	-		-	(17,071)	17,071
11 Total expenditures	<u>(1,856,550)</u>	0%	<u>-</u>	<u>(1,364,013)</u>	<u>1,364,013</u>
12 Change in net position	<u>(5,000)</u>		<u>310,770</u>	<u>(1,043,620)</u>	
13 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>	
14 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 2,363,351</u>	<u>\$ 1,038,194</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



REDEVELOPMENT AGENCY FUND

BALANCE SHEET

	Current YTD	Prior YTD
ASSETS		
1 Cash and investments	\$ 13,415,311	\$ 13,938,334
2 Receivables	-	-
3 Total assets	<u>13,415,311</u>	<u>13,938,334</u>
LIABILITIES		
4 Payables and other liabilities	(351,757)	-
5 Due to the General Fund	(4,490,500)	(4,490,500)
6 Total liabilities	<u>(4,842,257)</u>	<u>(4,490,500)</u>
7 FUND BALANCE	<u>\$ 8,573,054</u>	<u>\$ 9,447,834</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD
REVENUES					
8 Tax increment	\$ 4,614,010	0%	-	-	-
9 Other	-		13,942	58,883	(44,941)
10 Total revenues	<u>4,614,010</u>	0%	<u>13,942</u>	<u>58,883</u>	<u>(44,941)</u>
EXPENDITURES					
11 Administration	(168,850)	17%	(28,142)	(25,175)	(2,967)
12 Redevelopment	(990,850)	33%	(329,838)	-	(329,838)
13 Debt service	(951,045)	0%	-	-	-
14 Low-income housing	(181,553)	0%	-	-	-
15 Total expenditures	<u>(2,292,298)</u>	16%	<u>(357,980)</u>	<u>(25,175)</u>	<u>(332,805)</u>
TRANSFERS					
16 Transfers in	50,000	0%	-	8,333	(8,333)
17 Transfers out	-		-	-	-
18 Total transfers	<u>50,000</u>	0%	<u>-</u>	<u>8,333</u>	<u>(8,333)</u>
EXTRAORDINARY ITEMS					
19 Land sale	-		-	-	-
20 Land purchase	-		-	(2,500,200)	2,500,200
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(2,500,200)</u>	<u>2,500,200</u>
22 Change in net position	<u>2,371,712</u>		<u>(344,038)</u>	<u>(2,458,159)</u>	
23 Fund balance, beginning	<u>8,917,092</u>		<u>8,917,092</u>	<u>11,905,993</u>	
24 Fund balance, ending	<u>\$ 11,288,804</u>		<u>\$ 8,573,054</u>	<u>\$ 9,447,834</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



ROADS CAPITAL FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments ¹	\$ 13,185,749	\$ 9,862,529
2 Receivables	-	264,638
3 Total assets	<u>13,185,749</u>	<u>10,127,167</u>
LIABILITIES		
4 Payables and other liabilities	0	(158,705)
5 Total liabilities	<u>0</u>	<u>(158,705)</u>
6 FUND BALANCE	<u>\$ 13,185,749</u>	<u>\$ 9,968,463</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
7 Road impact Fees	\$ 1,000,000	49%	\$ 485,935	\$ 647,843	\$ (161,909)
8 Intergovernmental	8,741,171	0%	-	-	-
9 Other	-		13,091	31,183	(18,092)
10 Total revenues	<u>9,741,171</u>	5%	<u>499,025</u>	<u>679,027</u>	<u>(180,001)</u>
EXPENDITURES					
11 Shared services	-		-	(53,534)	53,534
12 Capital	(12,116,410)	0%	(429)	(653,296)	652,867
13 Other capital	-		(583)	-	(583)
14 Total expenditures	<u>(12,116,410)</u>	0%	<u>(1,013)</u>	<u>(706,830)</u>	<u>705,818</u>
TRANSFERS					
15 Transfers in	-		-	683,333	(683,333)
16 Transfers out	-		-	-	-
17 Total transfers	<u>-</u>		<u>-</u>	<u>683,333</u>	<u>(683,333)</u>
18 Change in net position	<u>(2,375,239)</u>		<u>498,013</u>	<u>655,530</u>	
19 Fund balance, beginning	<u>12,687,736</u>		<u>12,687,736</u>	<u>9,312,933</u>	
20 Fund balance, ending	<u>\$ 10,312,497</u>		<u>\$ 13,185,749</u>	<u>\$ 9,968,463</u>	

¹ Includes restricted cash (state funds, impact fees, bond accounts, etc)

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



PARKS CAPITAL FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments ¹	\$ 9,146,216	\$ 5,454,371
2 Total assets	<u>9,146,216</u>	<u>5,454,371</u>
LIABILITIES		
3 Payables and other liabilities	-	(23,610)
4 Total liabilities	<u>-</u>	<u>(23,610)</u>
5 FUND BALANCE	<u>\$ 9,146,216</u>	<u>\$ 5,430,761</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
6 Parks impact Fees	\$ 700,000	78%	\$ 544,428	\$ 772,821	\$ (228,393)
7 Intergovernmental	-		238,900	-	238,900
8 Other	-		8,691	82,257	(73,567)
9 Total revenues	<u>700,000</u>	113%	<u>792,019</u>	<u>855,078</u>	<u>(63,060)</u>
EXPENDITURES					
10 Shared services	-		-	(40,151)	40,151
11 Capital	(3,500,000)	1%	(49,139)	(613)	(48,526)
12 Other capital	-		(800)	-	(800)
13 Total expenditures	<u>(3,500,000)</u>	1%	<u>(49,939)</u>	<u>(40,764)</u>	<u>(9,175)</u>
TRANSFERS					
14 Transfers in	-		-	73,333	(73,333)
15 Transfers out	-		-	-	-
16 Total transfers	<u>-</u>		<u>-</u>	<u>73,333</u>	<u>(73,333)</u>
17 Change in net position	<u>(2,800,000)</u>		<u>742,079</u>	<u>887,648</u>	
18 Fund balance, beginning	<u>8,404,137</u>		<u>8,404,137</u>	<u>4,543,113</u>	
19 Fund balance, ending	<u>\$ 5,604,137</u>		<u>\$ 9,146,216</u>	<u>\$ 5,430,761</u>	

¹ Includes restricted cash

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)

BUILDING CAPITAL FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments ¹	\$ 8,194,952	\$ 8,678,420
2 Total assets	<u>8,194,952</u>	<u>8,678,420</u>
LIABILITIES		
3 Payables and other liabilities	<u>(371)</u>	<u>(175)</u>
4 Total liabilities	<u>(371)</u>	<u>(175)</u>
5 FUND BALANCE	<u>\$ 8,194,581</u>	<u>\$ 8,678,245</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
6 Grants	\$ -		\$ -	\$ -	\$ -
7 Other	-		8,433	34,261	(25,828)
8 Total revenues	<u>-</u>		<u>8,433</u>	<u>34,261</u>	<u>(25,828)</u>
EXPENDITURES					
9 Maintenance	(950,000)		(19,608)	-	(19,608)
10 Capital	(5,700,000)		-	(263)	263
11 Total expenditures	<u>(6,650,000)</u>		<u>(19,608)</u>	<u>(263)</u>	<u>(19,345)</u>
TRANSFERS					
12 Transfers in	-		-	8,333	(8,333)
13 Transfers out	-		-	(73,333)	73,333
14 Total transfers	<u>-</u>		<u>-</u>	<u>(65,000)</u>	<u>65,000</u>
15 Change in net position	<u>(6,650,000)</u>		<u>(11,175)</u>	<u>(31,002)</u>	
16 Fund balance, beginning	<u>8,205,756</u>		<u>8,205,756</u>	<u>8,709,247</u>	
17 Fund balance, ending	<u>\$ 1,555,756</u>		<u>\$ 8,194,581</u>	<u>\$ 8,678,245</u>	

¹ Includes restricted cash

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)

POLICE IMPACT FEE FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments	\$ 75,300	\$ 41,079
2 Total assets	<u>75,300</u>	<u>41,079</u>
LIABILITIES		
3 Payables and other liabilities	-	-
4 Total liabilities	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 75,300</u>	<u>\$ 41,079</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
6 Police impact fee	\$ 70,000		\$ 37,461	\$ 50,876	\$ (13,416)	
7 Other	-		39	-	39	
8 Total revenues	<u>70,000</u>	54%	<u>37,500</u>	<u>50,876</u>	<u>(13,377)</u>	-26%
DEBT SERVICE						
9 Debt service	(101,263)		-	-	-	
10 Total expenditures	<u>(101,263)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(31,263)</u>		<u>37,500</u>	<u>50,876</u>		
12 Fund balance, beginning	<u>37,800</u>		<u>37,800</u>	<u>(9,797)</u>		
13 Fund balance, ending	<u>\$ 6,537</u>		<u>\$ 75,300</u>	<u>\$ 41,079</u>		

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



FIRE IMPACT FEE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments	\$ 15,919	\$ (73,960)
2 Total assets	<u>15,919</u>	<u>(73,960)</u>
LIABILITIES		
3 Payables and other liabilities	-	-
4 Total liabilities	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 15,919</u>	<u>\$ (73,960)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
6 Fire impact fees	\$ 40,000		\$ 35,285	\$ 33,211	\$ 2,075	
7 Other	-		(19)	-	(19)	
8 Total revenues	<u>40,000</u>	88%	<u>35,266</u>	<u>33,211</u>	<u>2,055</u>	6%
DEBT SERVICE						
9 Debt service	(146,269)		-	-	-	
10 Total expenditures	<u>(146,269)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(106,269)</u>		<u>35,266</u>	<u>33,211</u>		
12 Fund balance, beginning	<u>(19,347)</u>		<u>(19,347)</u>	<u>(107,171)</u>		
13 Fund balance, ending	<u>\$ (125,616)</u>		<u>\$ 15,919</u>	<u>\$ (73,960)</u>		

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



CDBG FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments	\$ (28,548)	\$ (268,640)
2 Restricted cash	110,543	165,852
3 Receivables	749,138	798,260
4 Total assets	<u>831,132</u>	<u>695,471</u>
LIABILITIES		
5 Payables and other liabilities	<u>(7,393)</u>	<u>(2,596)</u>
6 Total liabilities	<u>(7,393)</u>	<u>(2,596)</u>
7 FUND BALANCE	<u>823,739</u>	<u>692,875</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
8 Grants (CDBG)	\$ 1,056,248		\$ -	\$ -	\$ -
9 Program revenue	-		-	-	-
10 Other	-		117	(950)	1,068
11 Total revenues	<u>1,056,248</u>	0%	<u>117</u>	<u>(950)</u>	<u>1,068</u>
EXPENDITURES					
12 Administration	(82,064)	16%	(12,944)	(15,270)	2,326
13 Program support	(974,184)	1%	(10,611)	(1,682)	(8,929)
14 Debt service	-		-	(157,558)	157,558
15 Total expenditures	<u>(1,056,248)</u>	2%	<u>(23,555)</u>	<u>(174,509)</u>	<u>150,954</u>
16 Change in net position	<u>-</u>		<u>(23,438)</u>	<u>(175,460)</u>	
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>	
18 Reserves, ending	<u>\$ 847,177</u>		<u>\$ 823,739</u>	<u>\$ 692,875</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



GRANTS FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments	\$ 1,500	\$ -
2 Receivables	-	-
3 Total assets	<u>1,500</u>	<u>-</u>
LIABILITIES		
4 Payables and other liabilities	-	-
5 Total liabilities	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>1,500</u>	<u>-</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
REVENUES					
7 Donations	\$ 3,400,000		\$ 1,500	\$ -	\$ 1,500
8 CARES Act	-				
9 Total revenues	<u>3,400,000</u>		<u>1,500</u>	<u>-</u>	<u>1,500</u>
EXPENDITURES					
10 Donations	-		-	-	-
11 CARES Act	(3,400,000)		-	-	-
12 VFAST Grant	-		-	-	-
13 Total expenditures	<u>(3,400,000)</u>		<u>-</u>	<u>-</u>	<u>-</u>
14 Change in net position	<u>-</u>		<u>1,500</u>	<u>-</u>	
15 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
16 Reserves, ending	<u>\$ -</u>		<u>\$ 1,500</u>	<u>\$ -</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



WATER FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments ¹	\$ 5,457,963	\$ (577,669)
2 Restricted cash - Bond proceeds	1,893,903	7,475,404
3 Receivables	5,245,422	4,895,725
4 Inventory	1,839,093	1,573,450
5 Capital assets, net	107,733,771	101,376,302
6 Total assets	<u>122,170,151</u>	<u>114,743,212</u>
LIABILITIES		
7 Payables and other liabilities	(1,190,225)	(1,027,084)
8 OPEB & pension liabilities	(128,032)	(162,787)
9 Bonds payable	(9,485,000)	(11,150,000)
10 Total liabilities	<u>(10,803,257)</u>	<u>(12,339,871)</u>
NET POSITION		
11 Net investment, capital assets	98,248,771	90,226,302
12 Restricted, bond proceeds	1,893,903	7,475,404
13 Unrestricted	11,224,220	4,701,635
14 Total net position	<u>\$ 111,366,894</u>	<u>\$ 102,403,341</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
15 Water sales	\$ 27,200,000	25%	\$ 6,784,378	\$ 7,305,277	\$ (520,899)	-7%
16 Impact fees	1,000,000	32%	317,936	387,769	(69,833)	-18%
17 Other	-		11,008	25,343	(14,335)	-57%
18 Total revenues	<u>28,200,000</u>	25%	<u>7,113,323</u>	<u>7,718,389</u>	<u>(605,066)</u>	-8%
EXPENSES						
19 Personnel	(2,002,021)	9%	(179,469)	(178,976)	(493)	0%
20 Operations	(4,351,690)	13%	(564,740)	(148,292)	(416,448)	281%
21 Water purchase	(12,000,000)	16%	(1,864,130)	(1,839,172)	(24,959)	
22 Shared services	(2,488,494)	13%	(335,711)	(393,392)	57,681	-15%
23 Debt service	(1,920,780)	0%	-	(952,960)	952,960	
24 Total expenditures	<u>(22,762,985)</u>	13%	<u>(2,944,050)</u>	<u>(3,512,791)</u>	<u>568,741</u>	-16%
CAPITAL OUTLAY						
25 Capital	(3,950,000)		(541,267)	-	(541,267)	
26 Other capital	(24,750)		-	-	-	
27 Total capital outlay	<u>(3,974,750)</u>	14%	<u>(541,267)</u>	<u>-</u>	<u>(541,267)</u>	
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(339,147)	-	(339,147)	
30 Total transfers	<u>(1,312,500)</u>	26%	<u>(339,147)</u>	<u>-</u>	<u>(339,147)</u>	
31 Change in net position	<u>149,765</u>		<u>3,288,858</u>	<u>4,205,598</u>		
32 Reserves, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Reserves, ending	<u>\$ 108,227,801</u>		<u>\$ 111,366,894</u>	<u>\$ 102,403,341</u>		

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



WASTEWATER FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments ¹	\$ 7,101,744	\$ 7,061,594
3 Receivables	1,198,527	934,319
4 Investment in joint venture	28,798,736	26,780,802
5 Capital assets, net	41,298,289	40,203,797
6 Total assets	<u>78,397,296</u>	<u>74,980,511</u>
LIABILITIES		
7 Payables and other liabilities	(83,039)	(281,102)
8 OPEB & pension liabilities	<u>(86,941)</u>	<u>(106,226)</u>
9 Total liabilities	<u>(169,980)</u>	<u>(387,328)</u>
NET POSITION		
10 Net investment, capital assets	70,097,025	66,984,599
11 Net position	8,130,291	7,608,585
12 Total net position	<u>\$ 78,227,316</u>	<u>\$ 74,593,183</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
13 Wastewater fees	\$ 12,420,000	15%	\$ 1,887,211	\$ 1,859,035	\$ 28,176	2%
14 Impact fees	700,000	38%	264,280	328,869	(64,589)	-20%
16 Other	-		7,637	27,892	(20,255)	
17 Total revenues	<u>13,120,000</u>	16%	<u>2,159,128</u>	<u>2,215,796</u>	<u>(56,668)</u>	-3%
EXPENSES						
18 Personnel	(1,223,372)	12%	(148,820)	(137,977)	(10,843)	8%
19 Operations	(1,087,511)	12%	(129,705)	(155,839)	26,134	-17%
20 Wastewater treatment	(6,500,000)	16%	(1,039,368)	(929,214)	(110,154)	12%
21 Shared services	(959,303)	13%	(123,265)	(196,953)	73,688	-37%
22 Total expenditures	<u>(9,770,186)</u>	15%	<u>(1,441,157)</u>	<u>(1,419,983)</u>	<u>(21,174)</u>	1%
CAPITAL OUTLAY						
23 Capital	(6,253,752)		-	-	-	
24 Other capital	-		-	(8,764)	8,764	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>(8,764)</u>	<u>8,764</u>	
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(621,000)	15%	(94,360)	-	(94,360)	
Total transfers	<u>(621,000)</u>		<u>(94,360)</u>	<u>-</u>	<u>(94,360)</u>	
25 Change in net position	<u>(3,524,938)</u>		<u>623,611</u>	<u>787,049</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 78,227,316</u>	<u>\$ 74,593,183</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



SOLID WASTE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments	\$ 224,451	\$ 288,847
2 Receivables	683,158	572,803
3 Investment in joint venture	6,236,404	5,743,577
4 Total assets	<u>7,144,013</u>	<u>6,605,227</u>
LIABILITIES		
5 Payables and other liabilities	(2,174)	(3,754)
6 OPEB & pension liabilities	<u>(14,052)</u>	<u>(19,150)</u>
7 Total liabilities	<u>(16,226)</u>	<u>(22,904)</u>
NET POSITION		
8 Net investment, capital assets	6,236,404	5,743,577
9 Net position	891,383	838,746
10 Total net position	<u>\$ 7,127,787</u>	<u>\$ 6,582,323</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
11 Collection fees	\$ 5,875,000	16%	\$ 943,875	\$ 806,050	\$ 137,825	
12 Other	-		415	1,298	(883)	
13 Total revenues	<u>5,875,000</u>	16%	<u>944,290</u>	<u>807,348</u>	<u>136,942</u>	17%
EXPENDITURES						
14 Personnel	(239,043)	7%	(17,393)	(18,187)	793	
15 Operations	(448,952)	14%	(61,857)	(74,476)	12,619	
16 Collection services	(3,546,100)	9%	(308,227)	(296,976)	(11,252)	
17 Landfill	(876,000)	18%	(155,563)	(66,693)	(88,870)	
18 Shared services	(614,537)	14%	(83,245)	(75,346)	(7,899)	
19 Total expenditures	<u>(5,724,632)</u>	11%	<u>(626,285)</u>	<u>(531,677)</u>	<u>(94,608)</u>	18%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	16%	(47,194)	-	(47,194)	
22 Total transfers	<u>(291,250)</u>		<u>(47,194)</u>	<u>-</u>	<u>(47,194)</u>	
23 Change in net position	<u>(140,882)</u>		<u>270,811</u>	<u>275,671</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,127,788</u>	<u>\$ 6,582,323</u>		

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



STORM WATER FUND

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments ¹	\$ 9,735,567	\$ 5,877,303
3 Receivables	422,572	405,860
4 Capital assets, net	47,519,747	46,774,825
5 Total assets	<u>57,677,885</u>	<u>53,057,988</u>
LIABILITIES		
6 Payables and other liabilities	(182,291)	(315,051)
7 OPEB & pension liabilities	(75,536)	(88,136)
8 Bonds payable	(4,070,000)	(4,705,000)
9 Total liabilities	<u>(4,327,827)</u>	<u>(5,108,187)</u>
NET POSITION		
10 Net investment, capital assets	43,449,747	42,069,825
11 Net position	9,900,311	5,879,976
12 Total net position	<u>\$ 53,350,058</u>	<u>\$ 47,949,801</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
13 Storm water fees	\$ 4,147,500	16%	\$ 665,588	\$ 619,290	\$ 46,298	7%
14 Impact fees	900,000	36%	325,140	441,609	(116,469)	-26%
16 Other	-		9,585	20,910	(11,325)	
17 Total revenues	<u>5,047,500</u>	20%	<u>1,000,314</u>	<u>1,081,809</u>	<u>(11,325)</u>	-8%
EXPENDITURES						
18 Personnel	(1,125,966)	12%	(139,812)	(152,809)	12,998	-9%
19 Operations	(887,045)	11%	(96,600)	(126,157)	29,557	-23%
20 Shared services	(968,696)	13%	(124,830)	(81,949)	(42,881)	52%
21 Debt service	(725,011)	0%	-	-	-	
23 Total expenditures	<u>(3,706,718)</u>	10%	<u>(361,242)</u>	<u>(360,915)</u>	<u>(327)</u>	0%
CAPITAL OUTLAY						
24 Capital	(2,475,000)		-	(2,500)	2,500	
26 Total capital outlay	<u>(2,475,000)</u>	0%	<u>-</u>	<u>(2,500)</u>	<u>2,500</u>	-100%
TRANSFERS						
27 Transfers out	(207,375)		(33,279)	-	(33,279)	
28 Total transfers	<u>(207,375)</u>	16%	<u>(33,279)</u>	<u>-</u>	<u>(33,279)</u>	100%
29 Change in net position	<u>(1,341,593)</u>		<u>605,793</u>	<u>718,394</u>		
30 Net position, beginning	<u>52,744,265</u>		<u>52,744,265</u>	<u>47,231,407</u>		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 53,350,058</u>	<u>\$ 47,949,801</u>		

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)

STREETLIGHT FUND



			<u>Current YTD</u>	<u>Prior YTD</u>		
ASSETS						
1	Cash and investments		\$ 1,426,686	\$ 1,086,912		
2	Receivables		43,451	44,710		
3	Total assets		<u>1,470,137</u>	<u>1,131,622</u>		
LIABILITIES						
4	Payables and other liabilities		(13,864)	34		
5	Total liabilities		<u>(13,864)</u>	<u>34</u>		
6	NET POSITION		<u>\$ 1,456,272</u>	<u>\$ 1,131,656</u>		
<u>INCOME STATEMENT</u>						
	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
7	Streetlight fees	\$ 750,000	17%	\$ 124,400	\$ 114,591	\$ 9,809 9%
8	Other	-		1,432	4,006	(2,573)
9	Total revenues	<u>750,000</u>	17%	<u>125,832</u>	<u>118,596</u>	<u>7,236</u>
EXPENDITURES						
10	Operations	(1,452,031)	3%	(45,333)	(24,107)	(21,226)
11	Total expenditures	<u>(1,452,031)</u>		<u>(45,333)</u>	<u>(24,107)</u>	<u>(21,226)</u> 88%
TRANSFERS						
12	Transfers in			-	-	-
13	Transfers out	(37,500)		(6,220)	-	(6,220)
14	Total transfers	<u>(37,500)</u>		<u>(6,220)</u>	<u>-</u>	<u>(6,220)</u>
15	Change in net position	<u>(739,531)</u>		<u>74,279</u>	<u>94,489</u>	
16	Net position, beginning	1,381,993		1,381,993	1,037,167	
17	Net position, ending	<u>\$ 642,462</u>		<u>\$ 1,456,272</u>	<u>\$ 1,131,656</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



FLEET MANAGEMENT FUND

	Current YTD	Prior YTD
ASSETS		
1 Cash and investments	\$ 4,624,733	\$ 5,753,224
2 Restricted cash	627,349	434,994
3 Receivables	-	39,265
4 Inventory	-	107
5 Capital assets, net	6,156,678	5,550,947
6 Total assets	<u>11,408,759</u>	<u>11,778,537</u>
LIABILITIES		
7 Payables and other liabilities	(112,106)	(112,702)
8 Capital lease payable	(3,546,681)	(3,850,018)
9 OPEB & pension liabilities	(58,533)	(71,867)
10 Total liabilities	<u>(3,717,320)</u>	<u>(4,034,587)</u>
NET POSITION		
11 Net investment, capital assets	2,609,997	1,700,929
12 Net position	5,081,442	6,043,021
13 Total net position	<u>\$ 7,691,439</u>	<u>\$ 7,743,949</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD
REVENUES					
14 Charges for service	\$ 5,389,892	17%	\$ 899,257	\$ 803,344	\$ 95,913
15 Other	50,000	11%	5,307	21,905	(16,598)
16 Lease proceeds	-		-	-	-
17 Total revenues	<u>5,439,892</u>	17%	<u>904,564</u>	<u>825,249</u>	<u>79,315</u>
EXPENDITURES					
18 Personnel	(752,437)	12%	(93,617)	(93,517)	(100)
19 Operations	(1,705,379)	8%	(133,669)	(187,049)	53,380
20 Shared services	-		(3,590)	-	(3,590)
21 Debt service	(1,855,000)		(131,739)	(122,231)	-
22 Total expenditures	<u>(4,312,816)</u>		<u>(362,615)</u>	<u>(402,797)</u>	<u>49,690</u>
CAPITAL OUTLAY					
23 Capital	(2,175,000)		(71,910)	(537)	-
24 Other capital	-		-	-	-
25 Total capital outlay	<u>(2,175,000)</u>		<u>(71,910)</u>	<u>(537)</u>	<u>-</u>
26 Change in net position	<u>(1,047,924)</u>		<u>470,039</u>	<u>421,914</u>	
27 Net position, beginning	7,221,400		7,221,400	7,322,035	
28 Net position, ending	<u>\$ 6,173,476</u>		<u>\$ 7,691,439</u>	<u>\$ 7,743,949</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



IT INFRASTRUCTURE FUND

ASSETS

	Current YTD	Prior YTD
1 Cash and investments	\$ 1,622,363	\$ 1,270,589
2 Capital assets, net	73,138	197,828
3 Total assets	<u>1,695,502</u>	<u>1,468,417</u>

LIABILITIES

4 Payables and other liabilities	<u>(37,350)</u>	<u>(11,820)</u>
5 Total liabilities	<u>(37,350)</u>	<u>(11,820)</u>

NET POSITION

6 Net investment, capital assets ¹	73,138	197,828
7 Net position	1,585,013	1,258,769
8 Total net position	<u>\$ 1,658,152</u>	<u>\$ 1,456,597</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD
REVENUES					
9 Assessments	\$ 2,477,910	17%	\$ 412,985	\$ 55,000	\$ 357,985
10 Other	-		1,519	4,973	(3,454)
11 Total revenues	<u>2,477,910</u>	17%	<u>414,504</u>	<u>59,973</u>	<u>354,531</u>
EXPENDITURES					
12 Personnel	(843,431)		(109,222)	-	(109,222)
13 Operations	(74,000)	0%	-	-	-
14 IT Infrastructure	(1,778,179)	7%	(126,892)	(13,786)	(113,106)
15 Total expenditures	<u>(2,695,610)</u>	9%	<u>(236,114)</u>	<u>(13,786)</u>	<u>(222,328)</u>
TRANSFERS					
16 Transfers in	-		-	-	-
17 Transfers out	-		-	-	-
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
19 Change in net position	<u>(217,700)</u>		<u>178,390</u>	<u>46,188</u>	
20 Net position, beginning	<u>1,479,762</u>		<u>1,479,762</u>	<u>1,410,409</u>	
21 Net position, ending	<u>\$ 1,262,062</u>		<u>\$ 1,658,152</u>	<u>\$ 1,456,597</u>	

FINANCIAL STATEMENT

AUGUST 2020 (unaudited)



RISK MANAGEMENT FUND

ASSETS

	Current YTD	Prior YTD
1 Cash and investments	\$ 214,740	\$ 32,822
2 Receivables	23,000	-
3 Total assets	<u>237,740</u>	<u>32,822</u>

LIABILITIES

4 Payables and other liabilities	(14,603)	466
5 OPEB & pension liabilities	(10,548)	-
6 Total liabilities	<u>(25,151)</u>	<u>466</u>

7 NET POSITION

	<u>\$ 212,589</u>	<u>\$ 33,289</u>
--	-------------------	------------------

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,962,857	16%	\$ 313,685	\$ 254,984	\$ 58,701	
9 Grants	22,000	0%	-	-	-	
10 Other	-		564	1,199	(635)	
11 Total revenues	<u>1,984,857</u>	16%	<u>314,249</u>	<u>256,183</u>	<u>58,065</u>	23%
EXPENDITURES						
12 Personnel	(153,998)	11%	(17,456)	(16,851)	(605)	
13 Operations	(18,000)	19%	(3,500)	-	(3,500)	
14 Premiums	(1,005,000)	90%	(905,265)	(872,041)	(33,224)	
15 Claims and losses	(585,000)	3%	(18,377)	(13,701)	(4,676)	
16 Total expenditures	<u>(1,761,998)</u>	54%	<u>(944,598)</u>	<u>(902,593)</u>	<u>(42,005)</u>	5%
17 Change in net position	<u>222,859</u>		<u>(630,349)</u>	<u>(646,410)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 212,589</u>	<u>\$ 33,289</u>		