

**MONTHLY FINANCIAL STATEMENT
FOR THE FISCAL YEAR 2020-2021
OCTOBER 31, 2020**



**Prepared by
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Administrative Services Director**

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,489,894	\$ 1,204,575	\$ 3,285,319
2 Restricted cash	9,302,229	8,752,802	549,427
3 Receivables ¹	4,878,745	4,087,104	791,640
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>23,161,367</u>	<u>18,534,981</u>	<u>4,626,387</u>
LIABILITIES			
7 Payables and other liabilities	(9,748,554)	(9,277,578)	470,977
8 Total liabilities	<u>(9,748,554)</u>	<u>(9,277,578)</u>	<u>470,977</u>
9 FUND BALANCE	<u>\$ 13,412,813</u>	<u>\$ 9,257,403</u>	<u>\$ 4,155,410</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 17,500,000	47%	\$ 8,256,099	\$ 7,172,145	\$ 1,083,954	15%
11 Sales tax - 4th Quarter	1,450,000	50%	728,435	619,315	109,120	18%
12 Property tax	16,287,559	1%	153,948	270,543	(116,595)	-43%
13 Franchise tax ¹	8,268,000	25%	2,085,229	1,980,152	105,077	5%
14 Licensing and permits	2,796,000	58%	1,615,956	1,962,014	(346,058)	-18%
15 Charges for services	4,217,775	24%	1,027,644	1,192,451	(164,807)	-14%
16 Intergovernmental	328,246	6%	20,147	222,382	(202,235)	-91%
17 Fines and forfeitures	1,140,000	26%	294,496	378,892	(84,396)	-22%
18 Other	8,625	318%	27,420	101,142	(73,722)	-73%
19 Total revenues	<u>51,996,205</u>	<u>27%</u>	<u>14,209,373</u>	<u>13,899,036</u>	<u>310,337</u>	<u>2%</u>
EXPENDITURES						
General Government						
20 City Council	(411,132)	23%	(93,818)	(46,705)	47,113	101%
21 Mayor's Office	(392,719)	29%	(112,791)	(149,978)	(37,186)	-25%
22 City Attorney	(1,575,657)	34%	(534,663)	(426,151)	108,512	25%
23 City Recorder	(303,115)	19%	(57,661)	(57,348)	313	1%
24 Administrative Services	(916,792)	29%	(266,396)	(360,914)	(94,518)	-26%
25 Community Engagement	(913,768)	15%	(133,731)	(375,404)	(241,673)	-64%
26	<u>(4,513,183)</u>	<u>27%</u>	<u>(1,199,060)</u>	<u>(1,416,499)</u>	<u>(217,439)</u>	<u>-15%</u>
Public Safety						
27 Fire	(11,677,077)	33%	(3,812,782)	(3,584,678)	228,104	6%
28 Police	(20,319,795)	30%	(6,134,150)	(6,070,891)	63,259	1%
29 Courts	(809,551)	31%	(249,663)	(242,962)	6,701	3%
30	<u>(32,806,423)</u>	<u>31%</u>	<u>(10,196,595)</u>	<u>(9,898,531)</u>	<u>298,064</u>	<u>3%</u>
Community Development						
31 Development Services	(2,871,044)	32%	(906,691)	(755,750)	150,941	20%
32 Economic Development	(488,369)	28%	(136,473)	(105,924)	30,549	29%
33 Community Preservation	(555,602)	31%	(170,316)	(169,014)	1,302	1%
34	<u>(3,915,015)</u>	<u>31%</u>	<u>(1,213,481)</u>	<u>(1,030,688)</u>	<u>182,793</u>	<u>18%</u>
35 Public Works	(9,482,976)	27%	(2,528,827)	(2,363,674)	165,153	7%
36 Debt Service	(2,495,549)	56%	(1,394,510)	(1,216,304)	178,207	15%
37 Non-Departmental	(3,738,619)	33%	(1,243,596)	(934,526)	309,070	33%
38 Total expenditures	<u>(56,951,765)</u>	<u>31%</u>	<u>(17,776,069)</u>	<u>(16,860,222)</u>	<u>915,847</u>	<u>5%</u>

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



GENERAL FUND

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Chg
TRANSFERS IN (OUT)						
39 Transfers in	2,469,625		1,065,974	-	1,065,974	
40 Transfers out	-		-	(316,667)	(316,667)	
41 Total transfers	<u>2,469,625</u>	43%	<u>1,065,974</u>	<u>(316,667)</u>	<u>749,307</u>	
ONE-TIME REVENUE (EXPENSE)						
42 CARES Act Revenue	-		5,188,384	-		
43 CARES Act Operations	-		(886,410)	-		
44 Total one-time	<u>-</u>		<u>4,301,974</u>	<u>-</u>	<u>-</u>	
45 Change in fund balance	<u>(2,485,935)</u>		<u>1,801,253</u>	<u>(3,277,852)</u>		
46 Fund balance, beginning	<u>11,611,560</u>		<u>11,611,560</u>	<u>12,535,255</u>		
47 Fund balance, ending	<u>\$ 9,125,625</u>		<u>\$ 13,412,813</u>	<u>\$ 9,257,403</u>		

INFORMATION ONLY

The following information allows for a year to year comparison by removing the effects of the CARES Act and transfers in (out).

	Current YTD	Prior YTD
Excluding CARES Act		
Change in fund balance (Line 45 above)	(2,500,721)	(3,277,852)
Fund balance, ending (Line 47 above)	9,110,839	9,257,403
Excluding CARES Act and transfers in (out)		
Change in fund balance (Line 45 above)	(3,566,695)	(2,961,185)
Fund balance, ending (Line 47 above)	8,044,865	9,574,070

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



CLASS C ROAD FUNDS

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 779,445	\$ 557,994	\$ 221,452
2 Receivables	714,039	806,425	(92,386)
3 Other	-	-	-
4 Total assets	<u>1,493,484</u>	<u>1,364,418</u>	<u>129,066</u>
LIABILITIES			
5 Payables and other liabilities	(264,853)	-	264,853
6 Total liabilities	<u>(264,853)</u>	<u>-</u>	<u>264,853</u>
7 FUND BALANCE	<u>\$ 1,228,631</u>	<u>\$ 1,364,418</u>	<u>\$ (135,787)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Class C Roads Allotment	\$ 4,000,000		\$ 1,299,390	\$ 1,807,188	\$ (507,797)	-28%
9 Interest income	-		1,499	12,537	(11,037)	-88%
10 Total revenues	<u>4,000,000</u>	33%	<u>1,300,890</u>	<u>1,819,724</u>	<u>(518,835)</u>	-29%
EXPENDITURES						
11 Operations	(4,706,009)		(1,387,928)	(194,151)	1,193,777	615%
12 Shared services - wages	-		-	(173,408)	(173,408)	-100%
13 Total expenditures	<u>(4,706,009)</u>	29%	<u>(1,387,928)</u>	<u>(367,559)</u>	<u>1,020,369</u>	278%
TRANSFERS						
14 Transfers in	-		-	-	-	
15 Transfers out	-		-	(1,083,333)	(1,083,333)	
16 Total transfers	<u>-</u>		<u>-</u>	<u>(1,083,333)</u>	<u>(1,083,333)</u>	-100%
17 Change in fund balance	<u>(706,009)</u>		<u>(87,038)</u>	<u>368,832</u>		
18 Fund balance, beginning	<u>1,315,669</u>		<u>1,315,669</u>	<u>995,586</u>		
19 Fund balance, ending	<u>\$ 609,660</u>		<u>\$ 1,228,631</u>	<u>\$ 1,364,418</u>		

FINANCIAL STATEMENT

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FAIRWAY ESTATES

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 50,744	\$ 51,726	\$ (982)
2 Receivables	(0)	-	(0)
3 Total assets	<u>50,744</u>	<u>51,726</u>	<u>(982)</u>
LIABILITIES			
4 Payables and other liabilities	(20)	-	20
5 Total liabilities	<u>(20)</u>	<u>-</u>	<u>20</u>
6 FUND BALANCE	<u>\$ 50,724</u>	<u>\$ 51,726</u>	<u>\$ (1,002)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,831		\$ 302	\$ 281	\$ 21	
8 Other	10		101	405	(304)	
9 Total revenues	<u>10,841</u>	4%	<u>403</u>	<u>686</u>	<u>(283)</u>	-41%
EXPENDITURES						
10 Operations	(12,500)		(4,192)	(4,350)	(158)	
11 Total expenditures	<u>(12,500)</u>	34%	<u>(4,192)</u>	<u>(4,350)</u>	<u>(158)</u>	-4%
12 Change in net position	<u>(1,659)</u>		<u>(3,789)</u>	<u>(3,664)</u>		
13 Fund balance, beginning	<u>54,513</u>		<u>54,513</u>	<u>55,389</u>		
14 Fund balance, ending	<u>\$ 52,854</u>		<u>\$ 50,724</u>	<u>\$ 51,725</u>		

FINANCIAL STATEMENT

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HIGHLAND SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (9,232)	\$ (10,454)	\$ 1,222
2 Receivables	7,723	3,709	4,013
3 Total assets	<u>(1,509)</u>	<u>(6,744)</u>	<u>5,235</u>
LIABILITIES			
4 Payables and other liabilities	(82)	-	82
5 Total liabilities	<u>(82)</u>	<u>-</u>	<u>82</u>
6 FUND BALANCE	<u>\$ (1,591)</u>	<u>\$ (6,744)</u>	<u>\$ 5,153</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 170,259		\$ 31,927	\$ 26,305	\$ 5,623	
8 Other	-		(1)	(32)	31	
9 Total revenues	<u>170,259</u>	19%	<u>31,926</u>	<u>26,273</u>	<u>5,653</u>	22%
EXPENDITURES						
10 Operations	(140,350)		(33,517)	(24,817)	8,701	
11 Total expenditures	<u>(140,350)</u>	24%	<u>(33,517)</u>	<u>(24,817)</u>	<u>8,701</u>	35%
TRANSFERS						
12 Transfers in	-		-	-	-	
13 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>29,909</u>		<u>(1,591)</u>	1,456		
15 Fund balance, beginning	<u>-</u>		<u>-</u>	(8,200)		
16 Fund balance, ending	<u>\$ 29,909</u>		<u>\$ (1,591)</u>	<u>\$ (6,744)</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 839,980	\$ 599,950	\$ 240,030
2 Receivables	-	-	-
3 Total assets	<u>839,980</u>	<u>599,950</u>	<u>240,030</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 839,980</u>	<u>\$ 599,950</u>	<u>\$ 240,030</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Other	\$ -		\$ 1,588	\$ 238,988	\$ (237,399)
8 Total revenues	<u>-</u>		<u>1,588</u>	<u>238,988</u>	<u>(237,399)</u>
EXPENDITURES					
9 Debt service	-		-	-	-
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN/OUT					
11 Transfers in	-		-	-	-
12 Transfers out	-		-	-	-
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
13 Change in net position	<u>-</u>		<u>1,588</u>	<u>238,988</u>	
14 Fund balance, beginning	<u>838,392</u>		<u>838,392</u>	<u>360,962</u>	
15 Fund balance, ending	<u>\$ 838,392</u>		<u>\$ 839,980</u>	<u>\$ 599,950</u>	

FINANCIAL STATEMENT

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MUNICIPAL BUILDING AUTHORITY

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,353,849	\$ 1,303,531	\$ 50,318
2 Total assets	<u>1,353,849</u>	<u>1,303,531</u>	<u>50,318</u>
LIABILITIES			
3 Payables and other liabilities	-	(17,071)	(17,071)
4 Total liabilities	<u>-</u>	<u>(17,071)</u>	<u>(17,071)</u>
5 FUND BALANCE	<u>\$ 1,353,849</u>	<u>\$ 1,286,460</u>	<u>\$ 67,389</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,851,550		\$ 617,184	\$ 617,317	\$ (133)	
7 Other	-		4,360	15,714	(11,354)	
8 Total revenues	<u>1,851,550</u>	34%	<u>621,543</u>	<u>633,030</u>	<u>(11,487)</u>	-2%
EXPENDITURES						
9 Debt service	(1,856,550)		(1,320,275)	(1,348,261)	(27,986)	
10 Capital	-		-	(80,123)	(80,123)	
11 Total expenditures	<u>(1,856,550)</u>	71%	<u>(1,320,275)</u>	<u>(1,428,384)</u>	<u>(108,109)</u>	-8%
12 Change in net position	<u>(5,000)</u>		<u>(698,732)</u>	<u>(795,354)</u>		
13 Fund balance, beginning	<u>2,052,581</u>		<u>2,052,581</u>	<u>2,081,814</u>		
14 Fund balance, ending	<u>\$ 2,047,581</u>		<u>\$ 1,353,849</u>	<u>\$ 1,286,460</u>		

FINANCIAL STATEMENT

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REDEVELOPMENT AGENCY FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 13,044,322	\$ 7,887,352	\$ 5,156,969
2 Receivables	-	-	-
3 Total assets	<u>13,044,322</u>	<u>7,887,352</u>	<u>5,156,969</u>
LIABILITIES			
4 Payables and other liabilities	(351,757)	-	351,757
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,842,257)</u>	<u>(4,490,500)</u>	<u>351,757</u>
7 FUND BALANCE	<u>\$ 8,202,064</u>	<u>\$ 3,396,852</u>	<u>\$ 4,805,212</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Tax increment	\$ 4,614,010	0%	\$ -	\$ -	\$ -	
9 Other	-		25,423	105,131	(79,708)	
10 Total revenues	<u>4,614,010</u>	<u>1%</u>	<u>25,423</u>	<u>105,131</u>	<u>(79,708)</u>	<u>-76%</u>
EXPENDITURES						
11 Administration	(168,850)	33%	(56,283)	(50,350)	5,934	
12 Redevelopment	(990,850)	69%	(684,168)	(1,080,390)	(396,222)	
13 Debt service	(951,045)	0%	-	-	-	
14 Low-income housing	(181,553)	0%	-	-	-	
15 Total expenditures	<u>(2,292,298)</u>	<u>32%</u>	<u>(740,451)</u>	<u>(1,130,739)</u>	<u>(390,288)</u>	<u>-35%</u>
TRANSFERS						
16 Transfers in	50,000	0%	-	16,667	(16,667)	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>50,000</u>	<u>0%</u>	<u>-</u>	<u>16,667</u>	<u>(16,667)</u>	<u>-100%</u>
EXTRAORDINARY ITEMS						
19 Land sale	-		-	-	-	
20 Land purchase	-		-	(7,500,200)	(7,500,200)	
21 Total extraordinary items	<u>-</u>		<u>-</u>	<u>(7,500,200)</u>	<u>(7,500,200)</u>	<u>-100%</u>
22 Change in net position	<u>2,371,712</u>		<u>(715,028)</u>	<u>(8,509,141)</u>		
23 Fund balance, beginning	<u>8,917,092</u>		<u>8,917,092</u>	<u>11,905,993</u>		
24 Fund balance, ending	<u>\$ 11,288,804</u>		<u>\$ 8,202,064</u>	<u>\$ 3,396,852</u>		

FINANCIAL STATEMENT

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ROADS CAPITAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 12,757,991	\$ 7,173,315	\$ 5,584,676
2 Receivables	-	264,638	(264,638)
3 Total assets	<u>12,757,991</u>	<u>7,437,953</u>	<u>5,320,038</u>
LIABILITIES			
4 Payables and other liabilities	(1,122,104)	(134,626)	987,478
5 Total liabilities	<u>(1,122,104)</u>	<u>(134,626)</u>	<u>987,478</u>
6 FUND BALANCE	<u>\$ 11,635,887</u>	<u>\$ 7,303,327</u>	<u>\$ 4,332,560</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Road impact Fees	\$ 1,000,000	81%	\$ 811,463	\$ 1,349,592	\$ (538,130)	-40%
8 Intergovernmental	8,741,171	0%	-	-	-	
9 Other	-		24,346	85,846	(61,500)	-72%
10 Total revenues	<u>9,741,171</u>	9%	<u>835,808</u>	<u>1,435,438</u>	<u>(599,630)</u>	
EXPENDITURES						
11 Shared services	-		-	(100,194)	(100,194)	-100%
12 Capital	(12,116,410)	16%	(1,885,300)	(4,711,517)	(2,826,217)	-60%
13 Other capital	-		(2,357)	-	2,357	100%
14 Total expenditures	<u>(12,116,410)</u>	16%	<u>(1,887,658)</u>	<u>(4,811,711)</u>	<u>(2,924,053)</u>	-61%
TRANSFERS						
15 Transfers in	-		-	1,366,667	(1,366,667)	
16 Transfers out	-		-	-	-	
17 Total transfers	<u>-</u>		<u>-</u>	<u>1,366,667</u>	<u>(1,366,667)</u>	-100%
18 Change in net position	<u>(2,375,239)</u>		<u>(1,051,849)</u>	<u>(2,009,606)</u>		
19 Fund balance, beginning	12,687,736		12,687,736	9,312,933		
20 Fund balance, ending	<u>\$ 10,312,497</u>		<u>\$ 11,635,887</u>	<u>\$ 7,303,327</u>		

¹ Includes restricted cash (UDOT and impact fees)

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PARKS CAPITAL FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 9,257,637	\$ 5,294,592	\$ 3,963,044
2 Total assets	<u>9,257,637</u>	<u>5,294,592</u>	<u>3,963,044</u>
LIABILITIES			
3 Payables and other liabilities	(13,719)	(23,610)	(9,891)
4 Total liabilities	<u>(13,719)</u>	<u>(23,610)</u>	<u>(9,891)</u>
5 FUND BALANCE	<u>\$ 9,243,918</u>	<u>\$ 5,270,982</u>	<u>\$ 3,972,935</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Parks impact Fees	\$ 700,000	98%	\$ 683,866	\$ 1,078,608	\$ (394,742)	-37%
7 Intergovernmental	-		238,900	-	238,900	100%
8 Other	-		16,570	102,117	(85,547)	-84%
9 Total revenues	<u>700,000</u>	134%	<u>939,336</u>	<u>1,180,725</u>	<u>(241,389)</u>	-20%
EXPENDITURES						
10 Shared services	-		-	(75,151)	(75,151)	-100%
11 Capital	(3,500,000)	3%	(97,656)	(524,372)	(426,716)	-81%
12 Other capital	-		(1,899)	-	1,899	100%
13 Total expenditures	<u>(3,500,000)</u>	3%	<u>(99,555)</u>	<u>(599,523)</u>	<u>(499,968)</u>	-83%
TRANSFERS						
14 Transfers in	-		-	146,667	(146,667)	-100%
15 Transfers out	-		-	-	-	
16 Total transfers	<u>-</u>		<u>-</u>	<u>146,667</u>	<u>(146,667)</u>	-100%
17 Change in net position	<u>(2,800,000)</u>		<u>839,781</u>	<u>727,869</u>		
18 Fund balance, beginning	<u>8,404,137</u>		<u>8,404,137</u>	<u>4,543,113</u>		
19 Fund balance, ending	<u>\$ 5,604,137</u>		<u>\$ 9,243,918</u>	<u>\$ 5,270,982</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)

BUILDING CAPITAL FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 8,115,423	\$ 8,785,704	\$ (670,281)
2 Total assets	<u>8,115,423</u>	<u>8,785,704</u>	<u>(670,281)</u>
LIABILITIES			
3 Payables and other liabilities	(4,791)	(47)	4,744
4 Total liabilities	<u>(4,791)</u>	<u>(47)</u>	<u>4,744</u>
5 FUND BALANCE	<u>\$ 8,110,632</u>	<u>\$ 8,785,657</u>	<u>\$ (675,025)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Grants	\$ -		\$ -	\$ -	\$ -	
7 Other	-		15,527	63,699	(48,172)	
8 Total revenues	<u>-</u>		<u>15,527</u>	<u>63,699</u>	<u>(48,172)</u>	-76%
EXPENDITURES						
9 Maintenance	(950,000)		(110,651)	(3,956)	106,695	
10 Capital	(5,700,000)		-	-	-	
11 Total expenditures	<u>(6,650,000)</u>		<u>(110,651)</u>	<u>(3,956)</u>	<u>106,695</u>	
TRANSFERS						
12 Transfers in	-		-	16,667	(16,667)	
13 Transfers out	-		-	-	-	
14 Total transfers	<u>-</u>		<u>-</u>	<u>16,667</u>	<u>(16,667)</u>	-100%
15 Change in net position	<u>(6,650,000)</u>		<u>(95,124)</u>	<u>76,410</u>		
16 Fund balance, beginning	<u>8,205,756</u>		<u>8,205,756</u>	<u>8,709,247</u>		
17 Fund balance, ending	<u>\$ 1,555,756</u>		<u>\$ 8,110,632</u>	<u>\$ 8,785,657</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)

POLICE IMPACT FEE FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 93,531	\$ 80,855	\$ 12,676
2 Total assets	<u>93,531</u>	<u>80,855</u>	<u>12,676</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 93,531</u>	<u>\$ 80,855</u>	<u>\$ 12,676</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Police impact fee	\$ 70,000		\$ 55,621	\$ 90,652	\$ (35,030)	
7 Other	-		110	-	110	
8 Total revenues	<u>70,000</u>	80%	<u>55,731</u>	<u>90,652</u>	<u>(34,921)</u>	-39%
DEBT SERVICE						
9 Debt service	(101,263)		-	-	-	
10 Total expenditures	<u>(101,263)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(31,263)</u>		<u>55,731</u>	<u>90,652</u>		
12 Fund balance, beginning	<u>37,800</u>		<u>37,800</u>	<u>(9,797)</u>		
13 Fund balance, ending	<u>\$ 6,537</u>		<u>\$ 93,531</u>	<u>\$ 80,855</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



FIRE IMPACT FEE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 68,956	\$ 25,607	\$ 43,349
2 Total assets	<u>68,956</u>	<u>25,607</u>	<u>43,349</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 68,956</u>	<u>\$ 25,607</u>	<u>\$ 43,349</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Fire impact fees	\$ 40,000		\$ 88,297	\$ 132,778	\$ (44,482)	
7 Other	-		6	-	6	
8 Total revenues	<u>40,000</u>	221%	<u>88,303</u>	<u>132,778</u>	<u>(44,476)</u>	-33%
DEBT SERVICE						
9 Debt service	(146,269)		-	-	-	
10 Total expenditures	<u>(146,269)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
11 Change in net position	<u>(106,269)</u>		<u>88,303</u>	<u>132,778</u>		
12 Fund balance, beginning	<u>(19,347)</u>		<u>(19,347)</u>	<u>(107,171)</u>		
13 Fund balance, ending	<u>\$ (125,616)</u>		<u>\$ 68,956</u>	<u>\$ 25,607</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



CDBG FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 51,328	\$ (163,000)	\$ 214,328
2 Restricted cash	110,545	157,313	(46,768)
3 Receivables	667,725	652,762	14,963
4 Total assets	<u>829,598</u>	<u>647,076</u>	<u>182,522</u>
LIABILITIES			
5 Payables and other liabilities	(7,395)	(58)	7,337
6 Total liabilities	<u>(7,395)</u>	<u>(58)</u>	<u>7,337</u>
7 FUND BALANCE	<u>822,203</u>	<u>647,018</u>	<u>\$ 175,185</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,056,248		\$ 50,530	\$ -	\$ 50,530	
9 Program revenue	-		-	-	-	
10 Other	-		224	(1,089)	1,313	
11 Total revenues	<u>1,056,248</u>	5%	<u>50,755</u>	<u>(1,089)</u>	<u>51,843</u>	-4762%
EXPENDITURES						
12 Administration	(82,064)	16%	(13,127)	(33,381)	(20,255)	
13 Program support	(974,184)	6%	(62,602)	(29,290)	33,312	
14 Debt service	-		-	(157,558)	(157,558)	
15 Total expenditures	<u>(1,056,248)</u>	7%	<u>(75,728)</u>	<u>(220,229)</u>	<u>(144,500)</u>	-66%
16 Change in net position	<u>-</u>		<u>(24,974)</u>	<u>(221,317)</u>		
17 Reserves, beginning	<u>847,177</u>		<u>847,177</u>	<u>868,335</u>		
18 Reserves, ending	<u>\$ 847,177</u>		<u>\$ 822,203</u>	<u>\$ 647,018</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



GRANTS FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (114,447)	\$ -	\$ (114,447)
2 Receivables	115,947	-	115,947
3 Total assets	<u>1,500</u>	<u>-</u>	<u>1,500</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>1,500</u>	<u>-</u>	<u>\$ 1,500</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
7 Donations	\$ -		\$ 1,500	\$ -	\$ 1,500
8 Emergency Mgmt Assistance ¹	-		115,947	-	115,947
9 VFAST Grant	-		-	-	-
10 CARES Act	3,400,000		-	-	-
11 Total revenues	<u>3,400,000</u>		<u>117,447</u>	<u>-</u>	<u>117,447</u>
EXPENDITURES					
12 Donations	-		-	-	-
13 Emergency Mgmt Assistance	-		(115,947)	-	115,947
14 VFAST Grant	-		-	-	-
15 CARES Act	(3,400,000)		-	-	-
16 Total expenditures	<u>(3,400,000)</u>		<u>(115,947)</u>	<u>-</u>	<u>115,947</u>
16 Change in net position	<u>-</u>		<u>1,500</u>	<u>-</u>	
17 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>	
18 Reserves, ending	<u>\$ -</u>		<u>\$ 1,500</u>	<u>\$ -</u>	

¹ Out-of-state fire assistance

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 6,241,166	\$ (878,597)	\$ 7,119,764
2 Restricted cash - Bond proceeds	2,215,258	8,667,521	(6,452,263)
3 Receivables	5,373,095	3,696,683	1,676,412
4 Inventory	1,998,826	1,607,092	391,734
5 Capital assets, net	107,733,771	101,376,302	6,357,469
6 Total assets	<u>123,562,116</u>	<u>114,469,001</u>	<u>9,093,115</u>
LIABILITIES			
7 Payables and other liabilities	(1,569,633)	(786,314)	783,320
8 OPEB & pension liabilities	(128,032)	(162,787)	(34,755)
9 Bonds payable	(9,485,000)	(11,150,000)	(1,665,000)
10 Total liabilities	<u>(11,182,665)</u>	<u>(12,099,101)</u>	<u>(916,435)</u>
NET POSITION			
11 Net investment, capital assets	98,248,771	90,226,302	8,022,469
12 Restricted, bond proceeds	2,215,258	8,667,521	(6,452,263)
13 Unrestricted	11,915,422	3,476,077	8,439,345
14 Total net position	<u>\$ 112,379,451</u>	<u>\$ 102,369,900</u>	<u>\$ 10,009,550</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
15 Water sales	\$ 27,200,000	51%	\$ 13,981,298	\$ 12,913,705	\$ 1,067,593	8%
16 Impact fees	1,000,000	55%	552,744	731,205	(178,461)	-24%
17 Other	-		21,385	51,131	(29,746)	-58%
18 Total revenues	<u>28,200,000</u>	52%	<u>14,555,427</u>	<u>13,696,041</u>	<u>859,386</u>	6%
EXPENSES						
19 Personnel	(2,002,021)	22%	(440,837)	(372,321)	68,515	18%
20 Operations	(4,351,690)	21%	(933,096)	(1,396,103)	(463,007)	-33%
21 Water purchase	(12,000,000)	50%	(6,017,625)	(4,725,543)	1,292,082	27%
22 Shared services	(2,488,494)	30%	(754,194)	(818,500)	(64,306)	-8%
23 Debt service	(1,920,780)	0%	-	(1,500)	(1,500)	
24 Total expenditures	<u>(22,762,985)</u>	36%	<u>(8,145,752)</u>	<u>(7,313,968)</u>	<u>831,784</u>	11%
CAPITAL OUTLAY						
25 Capital	(3,950,000)		(1,407,444)	(2,194,266)	(786,822)	
26 Other capital	(24,750)		(1,825)	(15,650)	(13,825)	
27 Total capital outlay	<u>(3,974,750)</u>	35%	<u>(1,409,269)</u>	<u>(2,209,916)</u>	<u>(800,647)</u>	-36%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,312,500)		(698,991)	-	698,991	
30 Total transfers	<u>(1,312,500)</u>	53%	<u>(698,991)</u>	<u>-</u>	<u>698,991</u>	100%
31 Change in net position	<u>149,765</u>		<u>4,301,415</u>	<u>4,172,157</u>		
32 Reserves, beginning	<u>108,078,036</u>		<u>108,078,036</u>	<u>98,197,743</u>		
33 Reserves, ending	<u>\$ 108,227,801</u>		<u>\$ 112,379,451</u>	<u>\$ 102,369,900</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



WASTEWATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 7,331,310	\$ 7,271,779	\$ 59,531
3 Receivables	1,316,220	991,417	324,803
4 Investment in joint venture	28,896,851	27,193,682	1,703,169
5 Capital assets, net	41,298,289	40,203,797	1,094,493
6 Total assets	<u>78,842,671</u>	<u>75,660,675</u>	<u>3,181,996</u>
LIABILITIES			
7 Payables and other liabilities	(87,703)	(279,972)	(192,268)
8 OPEB & pension liabilities	(86,941)	(106,226)	(19,285)
9 Total liabilities	<u>(174,644)</u>	<u>(386,198)</u>	<u>(211,553)</u>
NET POSITION			
10 Net investment, capital assets	70,195,140	67,397,479	2,797,662
11 Net position	8,472,886	7,876,998	595,887
12 Total net position	<u>\$ 78,668,026</u>	<u>\$ 75,274,477</u>	<u>\$ 3,393,549</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Wastewater fees	\$ 12,420,000	31%	\$ 3,842,152	\$ 3,724,382	\$ 117,770	3%
14 Impact fees	700,000	60%	421,629	585,126	(163,497)	-28%
16 Other	-		13,902	53,030	(39,128)	-74%
17 Total revenues	<u>13,120,000</u>	<u>33%</u>	<u>4,277,683</u>	<u>4,362,538</u>	<u>(84,855)</u>	<u>-2%</u>
EXPENSES						
18 Personnel	(1,223,372)	30%	(372,837)	(307,819)	65,019	21%
19 Operations	(1,087,511)	26%	(281,948)	(305,201)	(23,252)	-8%
20 Wastewater treatment	(6,500,000)	32%	(2,078,736)	(1,858,443)	220,292	12%
21 Shared services	(959,303)	30%	(287,733)	(404,662)	(116,929)	-29%
22 Total expenditures	<u>(9,770,186)</u>	<u>31%</u>	<u>(3,021,255)</u>	<u>(2,876,125)</u>	<u>145,130</u>	<u>5%</u>
CAPITAL OUTLAY						
23 Capital	(6,253,752)		-	-	-	
24 Other capital	-		-	(18,070)	(18,070)	
25 Total capital outlay	<u>(6,253,752)</u>		<u>-</u>	<u>(18,070)</u>	<u>(18,070)</u>	<u>-100%</u>
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(621,000)	31%	(192,107)	-	192,107	
Total transfers	<u>(621,000)</u>		<u>(192,107)</u>	<u>-</u>	<u>192,107</u>	<u>100%</u>
25 Change in net position	<u>(3,524,938)</u>		<u>1,064,321</u>	<u>1,468,343</u>		
26 Net position, beginning	<u>77,603,705</u>		<u>77,603,705</u>	<u>73,806,134</u>		
27 Net position, ending	<u>\$ 74,078,767</u>		<u>\$ 78,668,026</u>	<u>\$ 75,274,477</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



SOLID WASTE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 267,304	\$ 280,197	\$ (12,892)
2 Receivables	684,398	616,311	68,087
3 Investment in joint venture	6,236,404	5,743,577	492,827
4 Total assets	<u>7,188,106</u>	<u>6,640,084</u>	<u>548,022</u>
LIABILITIES			
5 Payables and other liabilities	(2,174)	(3,754)	(1,580)
6 OPEB & pension liabilities	(14,052)	(19,150)	(5,098)
7 Total liabilities	<u>(16,226)</u>	<u>(22,904)</u>	<u>(6,678)</u>
NET POSITION			
8 Net investment, capital assets	6,236,404	5,743,577	492,827
9 Net position	935,476	873,603	61,873
10 Total net position	<u>\$ 7,171,880</u>	<u>\$ 6,617,180</u>	<u>\$ 554,700</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
11 Collection fees	\$ 5,875,000	32%	\$ 1,906,990	\$ 1,752,927	\$ 154,063	9%
12 Other	-		637	2,245	(1,608)	-72%
13 Total revenues	<u>5,875,000</u>	32%	<u>1,907,627</u>	<u>1,755,172</u>	<u>152,455</u>	9%
EXPENDITURES						
14 Personnel	(239,043)	17%	(40,186)	(34,416)	5,769	17%
15 Operations	(448,952)	22%	(98,400)	(167,949)	(69,549)	-41%
16 Collection services	(3,546,100)	26%	(938,428)	(889,142)	49,286	6%
17 Landfill	(876,000)	27%	(234,151)	(196,600)	37,551	19%
18 Shared services	(614,537)	30%	(186,209)	(156,537)	29,672	19%
19 Total expenditures	<u>(5,724,632)</u>	26%	<u>(1,497,373)</u>	<u>(1,444,644)</u>	<u>52,729</u>	4%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(291,250)	33%	(95,350)	-	95,350	
22 Total transfers	<u>(291,250)</u>		<u>(95,350)</u>	<u>-</u>	<u>95,350</u>	
23 Change in net position	<u>(140,882)</u>		<u>314,903</u>	<u>310,528</u>		
24 Net position, beginning	<u>6,856,977</u>		<u>6,856,977</u>	<u>6,306,652</u>		
25 Net position, ending	<u>\$ 6,716,095</u>		<u>\$ 7,171,880</u>	<u>\$ 6,617,180</u>		

FINANCIAL STATEMENT

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STORM WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,709,450	\$ 7,501,040	\$ 3,208,410
3 Receivables	435,552	424,468	11,085
4 Capital assets, net	47,519,747	46,774,825	744,922
5 Total assets	<u>58,664,749</u>	<u>54,700,332</u>	<u>3,964,417</u>
LIABILITIES			
6 Payables and other liabilities	(414,440)	(428,851)	(14,411)
7 OPEB & pension liabilities	(75,536)	(88,136)	(12,600)
8 Bonds payable	(4,070,000)	(4,705,000)	(635,000)
9 Total liabilities	<u>(4,559,976)</u>	<u>(5,221,987)</u>	<u>(662,010)</u>
NET POSITION			
10 Net investment, capital assets	43,449,747	42,069,825	1,379,922
11 Net position	10,655,026	7,408,521	3,246,505
12 Total net position	<u>\$ 54,104,773</u>	<u>\$ 49,478,345</u>	<u>\$ 4,626,427</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Storm water fees	\$ 4,147,500	32%	\$ 1,341,507	\$ 1,295,804	\$ 45,703	4%
14 Impact fees	900,000	146%	1,314,911	1,738,464	(423,553)	-24%
16 Other	-		18,476	44,110	(25,634)	-58%
17 Total revenues	<u>5,047,500</u>	53%	<u>2,674,893</u>	<u>3,078,377</u>	<u>(25,634)</u>	-13%
EXPENDITURES						
18 Personnel	(1,125,966)	30%	(337,088)	(338,380)	(1,293)	0%
19 Operations	(887,045)	65%	(580,083)	(260,992)	319,092	122%
20 Shared services	(968,696)	30%	(290,863)	(163,750)	127,113	78%
21 Debt service	(725,011)	5%	(39,276)	(3,636)	35,640	980%
23 Total expenditures	<u>(3,706,718)</u>	34%	<u>(1,247,310)</u>	<u>(766,758)</u>	<u>480,552</u>	63%
CAPITAL OUTLAY						
24 Capital	(2,475,000)		-	(64,681)	(64,681)	
26 Total capital outlay	<u>(2,475,000)</u>	0%	<u>-</u>	<u>(64,681)</u>	<u>(64,681)</u>	-100%
TRANSFERS						
27 Transfers out	(207,375)		(67,075)	-	67,075	
28 Total transfers	<u>(207,375)</u>	32%	<u>(67,075)</u>	<u>-</u>	<u>67,075</u>	100%
29 Change in net position	(1,341,593)		1,360,508	2,246,938		
30 Net position, beginning	52,744,265		52,744,265	47,231,407		
31 Net position, ending	<u>\$ 51,402,672</u>		<u>\$ 54,104,773</u>	<u>\$ 49,478,345</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



STREETLIGHT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,397,221	\$ 1,156,576	\$ 240,645
2 Receivables	51,689	50,760	929
3 Total assets	<u>1,448,909</u>	<u>1,207,335</u>	<u>241,574</u>
LIABILITIES			
4 Payables and other liabilities	(14,643)	34	14,677
5 Total liabilities	<u>(14,643)</u>	<u>34</u>	<u>14,677</u>
6 NET POSITION	<u>\$ 1,434,266</u>	<u>\$ 1,207,369</u>	<u>\$ 226,896</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 750,000	33%	\$ 249,017	\$ 241,550	\$ 7,467	3%
8 Other	-		2,659	7,892	(5,232)	
9 Total revenues	<u>750,000</u>	34%	<u>251,676</u>	<u>249,442</u>	<u>2,235</u>	
EXPENDITURES						
10 Operations	(1,452,031)	13%	(186,952)	(79,240)	107,712	
11 Total expenditures	<u>(1,452,031)</u>		<u>(186,952)</u>	<u>(79,240)</u>	<u>107,712</u>	136%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(12,451)	-	12,451	
14 Total transfers	<u>(37,500)</u>		<u>(12,451)</u>	<u>-</u>	<u>12,451</u>	100%
15 Change in net position	<u>(739,531)</u>		<u>52,273</u>	<u>170,202</u>		
16 Net position, beginning	<u>1,381,993</u>		<u>1,381,993</u>	<u>1,037,167</u>		
17 Net position, ending	<u>\$ 642,462</u>		<u>\$ 1,434,266</u>	<u>\$ 1,207,369</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)

FLEET MANAGEMENT FUND



BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 5,058,013	\$ 5,341,659	\$ (283,646)
2 Restricted cash	417,199	1,235,547	(818,348)
3 Receivables	-	-	-
4 Inventory	-	39,265	(39,265)
5 Capital assets, net	6,156,678	5,550,947	605,731
6 Total assets	<u>11,631,890</u>	<u>12,167,418</u>	<u>(535,529)</u>
LIABILITIES			
7 Payables and other liabilities	(159,097)	(111,702)	47,395
8 Capital lease payable	(3,546,681)	(3,850,019)	(303,339)
9 OPEB & pension liabilities	(58,533)	(71,867)	(13,334)
10 Total liabilities	<u>(3,764,311)</u>	<u>(4,033,588)</u>	<u>(269,277)</u>
NET POSITION			
11 Net investment, capital assets	2,609,997	1,700,928	909,069
12 Net position	5,257,582	6,432,902	(1,175,321)
13 Total net position	<u>\$ 7,867,579</u>	<u>\$ 8,133,830</u>	<u>\$ (804,806)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 5,389,892	33%	\$ 1,798,515	\$ 1,513,055	\$ 285,461	19%
15 Other	50,000	20%	9,964	44,597	(34,633)	
16 Sale of vehicles/equipment	-		81,919	14,175	67,744	
17 Lease proceeds	-		-	912,311	(912,311)	
18 Total revenues	<u>5,439,892</u>	35%	<u>1,890,399</u>	<u>2,484,138</u>	<u>(593,739)</u>	-24%
EXPENDITURES						
19 Personnel	(752,437)	31%	(231,465)	(198,009)	33,456	17%
20 Operations	(1,705,379)	21%	(363,394)	(405,524)	(42,131)	-10%
21 Shared services	-		(7,180)	-	7,180	
22 Debt service	(1,855,000)	15%	(278,029)	(122,231)	155,798	
23 Total expenditures	<u>(4,312,816)</u>	20%	<u>(880,068)</u>	<u>(725,765)</u>	<u>154,303</u>	21%
CAPITAL OUTLAY						
24 Capital	(2,175,000)	17%	(364,151)	(946,577)	(582,426)	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(2,175,000)</u>		<u>(364,151)</u>	<u>(946,577)</u>	<u>(582,426)</u>	-62%
27 Change in net position	<u>(1,047,924)</u>		<u>646,179</u>	<u>811,795</u>		
28 Net position, beginning	<u>7,221,400</u>		<u>7,221,400</u>	<u>7,322,035</u>		
29 Net position, ending	<u>\$ 6,173,476</u>		<u>\$ 7,867,579</u>	<u>\$ 8,133,830</u>		

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



IT MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,677,082	\$ 1,308,282	\$ 368,800
2 Capital assets, net	73,138	197,828	(124,689)
3 Total assets	<u>1,750,220</u>	<u>1,506,109</u>	<u>244,111</u>
LIABILITIES			
4 Payables and other liabilities	(25,774)	(4,323)	21,451
5 Total liabilities	<u>(25,774)</u>	<u>(4,323)</u>	<u>21,451</u>
NET POSITION			
6 Net investment, capital assets ¹	73,138	197,828	(124,689)
7 Net position	1,651,308	1,303,959	347,349
8 Total net position	<u>\$ 1,724,446</u>	<u>\$ 1,501,787</u>	<u>\$ 390,251</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
REVENUES					
9 Assessments	\$ 2,477,910	33%	\$ 825,970	\$ 110,000	\$ 715,970
10 Other	-		2,950	9,466	(6,515)
11 Total revenues	<u>2,477,910</u>	33%	<u>828,920</u>	<u>119,466</u>	<u>709,455</u>
EXPENDITURES					
12 Personnel	(843,431)		(268,413)	-	268,413
13 Operations	(74,000)	21%	(15,223)	-	15,223
14 IT Infrastructure	(1,778,179)	17%	(300,601)	(28,087)	272,514
15 Total expenditures	<u>(2,695,610)</u>	22%	<u>(584,236)</u>	<u>(28,087)</u>	<u>556,149</u>
TRANSFERS					
16 Transfers in	-		-	-	-
17 Transfers out	-		-	-	-
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
19 Change in net position	<u>(217,700)</u>		<u>244,684</u>	<u>91,378</u>	
20 Net position, beginning	<u>1,479,762</u>		<u>1,479,762</u>	<u>1,410,409</u>	
21 Net position, ending	<u>\$ 1,262,062</u>		<u>\$ 1,724,446</u>	<u>\$ 1,501,787</u>	

FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



RISK MANAGEMENT FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 425,939	\$ 263,909	\$ 162,030
2 Receivables	23,000	-	23,000
3 Total assets	<u>448,939</u>	<u>263,909</u>	<u>185,030</u>
LIABILITIES			
4 Payables and other liabilities	(14,040)	466	14,506
5 OPEB & pension liabilities	(10,548)	-	10,548
6 Total liabilities	<u>(24,588)</u>	<u>466</u>	<u>10,548</u>
7 NET POSITION	<u>\$ 424,351</u>	<u>\$ 264,375</u>	<u>\$ 159,975</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,962,857	33%	\$ 650,287	\$ 512,526	\$ 137,761	27%
9 Grants	22,000	0%	-	-	-	
10 Other	-		843	1,527	(684)	-45%
11 Total revenues	<u>1,984,857</u>	33%	<u>651,130</u>	<u>514,053</u>	<u>137,076</u>	27%
EXPENDITURES						
12 Personnel	(153,998)	33%	(50,050)	(35,014)	15,036	43%
13 Operations	(18,000)	23%	(4,192)	(50)	4,142	100%
14 Premiums	(1,005,000)	90%	(906,936)	(871,790)	35,146	4%
15 Claims and losses	(585,000)	19%	(108,540)	(22,524)	86,016	382%
16 Total expenditures	<u>(1,761,998)</u>	61%	<u>(1,069,717)</u>	<u>(929,378)</u>	<u>140,339</u>	15%
17 Change in net position	<u>222,859</u>		<u>(418,587)</u>	<u>(415,324)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 424,351</u>	<u>\$ 264,375</u>		