

**MONTHLY FINANCIAL STATEMENT
FOR THE FISCAL YEAR 2019-2020
MAY 31, 2020**



**Prepared by
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FINANCIAL STATEMENT

MAY 2020



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 21,774,141	\$ 10,523,922	\$ 11,250,220
2 Restricted cash	4,614,889	4,616,329	(1,440)
3 Receivables ¹	195,326	370,686	(175,360)
4 Due from RDA	4,490,500	4,490,500	-
5 Total assets	<u>31,074,856</u>	<u>20,001,436</u>	<u>11,073,419</u>
LIABILITIES			
6 Payables and other liabilities	(13,028,324)	(5,814,382)	(7,213,942)
7 Total liabilities	<u>(13,028,324)</u>	<u>(5,814,382)</u>	<u>(7,213,942)</u>
8 FUND BALANCE	<u>\$ 18,046,532</u>	<u>\$ 14,187,054</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
9 Sales tax ¹	\$ 21,039,420	97%	\$ 20,389,400	\$ 18,936,696	\$ 1,452,703	8%
10 Sales tax - 4th Quarter	1,713,112	104%	1,785,743	-	1,785,743	100%
11 Property tax	15,833,731	102%	16,216,601	15,512,555	704,047	5%
12 Franchise tax ¹	9,178,620	85%	7,828,898	8,665,873	(836,976)	-10%
13 Licensing and permits	3,505,500	132%	4,612,261	3,283,268	1,328,993	40%
14 Charges for services	2,704,762	82%	2,231,267	2,707,515	(476,248)	-18%
15 Intergovernmental	1,337,966	89%	1,186,092	1,254,077	(67,985)	-5%
16 Fines and forfeitures	1,180,000	91%	1,074,905	1,044,709	30,197	3%
17 Other	817,373	88%	720,737	1,070,981	(350,244)	-33%
18 Total revenues	<u>57,310,484</u>	98%	<u>56,045,903</u>	<u>52,475,674</u>	<u>3,570,229</u>	7%
EXPENDITURES						
General Government						
19 City Council	(321,612)	117%	(374,868)	(279,402)	(95,465)	34%
20 Mayor's Office	(228,009)	115%	(262,040)	-	(262,040)	100%
21 City Manager/CAO	(444,015)	64%	(282,264)	(426,963)	144,699	-34%
22 City Attorney	(1,738,469)	79%	(1,378,362)	(1,314,446)	(63,916)	5%
23 City Recorder	(177,722)	92%	(163,366)	(265,562)	102,196	-38%
24 Administrative Services	(1,325,871)	86%	(1,134,475)	(995,243)	(139,232)	14%
26 Information Technology	(1,774,844)	90%	(1,591,419)	(1,354,846)	(236,572)	17%
27 Community Engagement	(856,829)	73%	(627,333)	(661,336)	34,003	-5%
29	<u>(6,867,371)</u>	85%	<u>(5,814,126)</u>	<u>(5,297,798)</u>	<u>(516,328)</u>	10%
Public Safety						
30 Fire	(12,172,767)	90%	(10,978,456)	(10,845,013)	(133,443)	1%
31 Police	(21,736,921)	86%	(18,600,022)	(18,187,505)	(412,517)	2%
32 Courts	(869,404)	86%	(743,738)	(756,290)	12,553	-2%
33	<u>(34,779,092)</u>	87%	<u>(30,322,215)</u>	<u>(29,788,809)</u>	<u>(533,407)</u>	2%
Community Development						
34 Development Services	(2,836,144)	84%	(2,395,190)	(2,465,835)	70,645	-3%
35 Economic Development	(582,350)	45%	(263,772)	(505,033)	241,261	-48%
36 Community Preservation	(629,367)	79%	(499,106)	(468,465)	(30,641)	7%
37	<u>(4,047,861)</u>	78%	<u>(3,158,067)</u>	<u>(3,439,333)</u>	<u>281,265</u>	-8%
Public Works						
38 Public Works	(9,325,268)	75%	(6,952,756)	(7,635,192)	682,436	-9%
39 Debt Service	(2,235,250)	99%	(2,205,423)	(1,786,406)	(419,017)	23%
40 Non-Departmental	(1,502,373)	81%	(1,211,206)	(898,456)	(312,749)	35%
41 Total expenditures	<u>(58,757,215)</u>	85%	<u>(49,663,793)</u>	<u>(48,845,994)</u>	<u>(817,799)</u>	2%

FINANCIAL STATEMENT

MAY 2020



GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Chg</u>
TRANSFERS						
42 Transfers in	-		-	-	-	
43 Transfers out	(950,000)		(870,833)	(1,045,350)	174,517	
44 Total transfers	<u>(950,000)</u>	92%	<u>(870,833)</u>	<u>(1,045,350)</u>	<u>174,517</u>	-17%
48 Change in fund balance	<u>(2,396,731)</u>		<u>5,511,277</u>	<u>2,584,330</u>		
49 Fund balance, beginning	<u>12,535,255</u>		<u>12,535,255</u>	<u>11,602,724</u>		
50 Fund balance, ending	<u>\$ 10,138,524</u>		<u>\$ 18,046,532</u>	<u>\$ 14,187,054</u>		

FINANCIAL STATEMENT

MAY 2020



CLASS C ROAD FUNDS

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Restricted cash	\$ 1,784,496	\$ 5,046,571	\$ (3,262,074)
2 Receivables	-	-	-
3 Other	-	-	-
4 Total assets	<u>1,784,496</u>	<u>5,046,571</u>	<u>(3,262,074)</u>
LIABILITIES			
5 Payables and other liabilities	-	-	-
6 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
7 FUND BALANCE	<u>\$ 1,784,496</u>	<u>\$ 5,046,571</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
8 Class C Roads Allotment	\$ 4,350,000		\$ 4,037,108	\$ 4,622,640	\$ (585,533)	-13%
9 Interest income	93,000		3,845	93,542	(89,697)	100%
10 Total revenues	<u>4,443,000</u>	91%	<u>4,040,953</u>	<u>4,716,182</u>	<u>(675,230)</u>	-14%
EXPENDITURES						
11 Operations	(1,165,656)		(2,703,528)	(822,047)	(1,881,481)	229%
12 Shared services - wages	(621,070)		(548,513)	(625,782)	77,269	-12%
13 Total expenditures	<u>(1,786,726)</u>	182%	<u>(3,252,042)</u>	<u>(1,447,830)</u>	<u>(1,804,212)</u>	125%
TRANSFERS						
14 Transfers in	-		-	-	-	0%
15 Transfers out	(3,250,000)		(0)	(3,172,663)	3,172,662	-100%
16 Total transfers	<u>(3,250,000)</u>	0%	<u>(0)</u>	<u>(3,172,663)</u>	<u>3,172,662</u>	-100%
17 Change in fund balance	<u>(593,726)</u>		<u>788,911</u>	<u>95,690</u>		
18 Fund balance, beginning	<u>995,585</u>		<u>995,585</u>	<u>4,950,881</u>		
19 Fund balance, ending	<u>\$ 401,859</u>		<u>\$ 1,784,496</u>	<u>\$ 5,046,571</u>		

FINANCIAL STATEMENT

MAY 2020



FAIRWAY ESTATES

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 57,247	\$ 57,004	\$ 243
2 Receivables	-	10,115	(10,115)
3 Total assets	<u>57,247</u>	<u>67,119</u>	<u>(9,872)</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,900)	10,900
5 Total liabilities	<u>-</u>	<u>(10,900)</u>	<u>10,900</u>
6 FUND BALANCE	<u>\$ 57,247</u>	<u>\$ 56,219</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,918		\$ 11,221	\$ 11,106	\$ 115	1%
8 Other	20		979	1,281	(302)	-24%
9 Total revenues	<u>10,938</u>	112%	<u>12,200</u>	<u>12,387</u>	<u>(187)</u>	-2%
EXPENDITURES						
10 Operations	(14,653)	71%	(10,342)	(9,371)	(970)	10%
11 Total expenditures	<u>(14,653)</u>	71%	<u>(10,342)</u>	<u>(9,371)</u>	<u>(970)</u>	10%
12 Change in net position	<u>(3,715)</u>		<u>1,858</u>	<u>3,016</u>		
13 Fund balance, beginning	<u>53,203</u>		<u>55,389</u>	<u>53,203</u>		
14 Fund balance, ending	<u>\$ 49,488</u>		<u>\$ 57,247</u>	<u>\$ 56,219</u>		

FINANCIAL STATEMENT

MAY 2020



HIGHLAND SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ (26,744)	\$ (2,291)	\$ (24,454)
2 Receivables	3,559	6,079	(2,520)
3 Total assets	<u>(23,185)</u>	<u>3,788</u>	<u>(26,974)</u>
LIABILITIES			
4 Payables and other liabilities	-	(7,712)	7,712
5 Total liabilities	<u>-</u>	<u>(7,712)</u>	<u>7,712</u>
6 FUND BALANCE	<u>\$ (23,185)</u>	<u>\$ (3,924)</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 95,000		\$ 74,378	\$ 64,815	\$ 9,563	15%
8 Other	-		(178)	713	(891)	-125%
9 Total revenues	<u>95,000</u>	78%	<u>74,200</u>	<u>65,528</u>	<u>8,672</u>	13%
EXPENDITURES						
10 Operations	(91,665)		(89,185)	(117,273)	28,088	-24%
11 Total expenditures	<u>(91,665)</u>	97%	<u>(89,185)</u>	<u>(117,273)</u>	<u>28,088</u>	-24%
12 Change in net position	<u>3,335</u>		<u>(14,985)</u>	<u>(51,745)</u>		
13 Fund balance, beginning	<u>(8,200)</u>		<u>(8,200)</u>	47,821		
14 Fund balance, ending	<u>\$ (4,865)</u>		<u>\$ (23,185)</u>	<u>\$ (3,924)</u>		

FINANCIAL STATEMENT

MAY 2020



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 605,915	\$ 287,302	\$ 318,613
2 Receivables	-	-	-
3 Total assets	<u>605,915</u>	<u>287,302</u>	<u>318,613</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 605,915</u>	<u>\$ 287,302</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
7 Other	\$ -		\$ 244,953	\$ 14,766	\$ 230,187	
8 Total revenues	<u>-</u>		<u>244,953</u>	<u>14,766</u>	<u>230,187</u>	
EXPENDITURES						
9 Debt service	-		-	(869,410)	869,410	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>(869,410)</u>	<u>869,410</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	798,334	(798,334)	-100%
12 Transfers out	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
	<u>-</u>		<u>-</u>	<u>798,334</u>	<u>(798,334)</u>	<u>-100%</u>
13 Change in net position	<u>-</u>		<u>244,953</u>	<u>(56,310)</u>		
14 Fund balance, beginning	<u>360,962</u>		<u>360,962</u>	<u>343,612</u>		5%
15 Fund balance, ending	<u>\$ 360,962</u>		<u>\$ 605,915</u>	<u>\$ 287,302</u>		111%

FINANCIAL STATEMENT

MAY 2020



MUNICIPAL BUILDING AUTHORITY

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 1,893,015	\$ 1,998,900	\$ (105,885)
2 Restricted cash	1,025	1,737,834	(1,736,809)
3 Total assets	<u>1,894,040</u>	<u>3,736,734</u>	<u>(1,842,694)</u>
LIABILITIES			
4 Payables and other liabilities	<u>0</u>	<u>(0)</u>	<u>0</u>
5 Total liabilities	<u>0</u>	<u>(0)</u>	<u>0</u>
6 FUND BALANCE	<u>\$ 1,894,040</u>	<u>\$ 3,736,734</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
7 Lease revenue	\$ 1,851,950		\$ 1,697,621	\$ 1,698,263	\$ (642)	0%
8 Other	15,000		32,451	116,072	(83,621)	-72%
9 Total revenues	<u>1,866,950</u>	93%	<u>1,730,072</u>	<u>1,814,335</u>	<u>(84,263)</u>	-5%
EXPENDITURES						
10 Debt service	(1,851,950)		(1,853,294)	(1,908,348)	55,054	-3%
11 Capital	-		(64,552)	(2,032,818)	1,968,266	-97%
12 Total expenditures	<u>(1,851,950)</u>	104%	<u>(1,917,846)</u>	<u>(3,941,166)</u>	<u>2,023,320</u>	-51%
13 Change in net position	<u>15,000</u>		<u>(187,774)</u>	<u>(2,126,831)</u>		
14 Fund balance, beginning	<u>5,863,565</u>		<u>2,081,814</u>	<u>5,863,565</u>		
15 Fund balance, ending	<u>\$ 5,878,565</u>		<u>\$ 1,894,040</u>	<u>\$ 3,736,734</u>		

FINANCIAL STATEMENT

MAY 2020



REDEVELOPMENT AGENCY FUND

BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 14,765,586	\$ 16,497,649	\$ (1,732,063)
2 Receivables	-	645,170	(645,170)
3 Total assets	<u>14,765,586</u>	<u>17,142,819</u>	<u>(2,377,233)</u>
LIABILITIES			
4 Payables and other liabilities	(2,360,616)	(645,170)	(1,715,446)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(6,851,116)</u>	<u>(5,135,670)</u>	<u>(1,715,446)</u>
7 FUND BALANCE	<u>\$ 7,914,470</u>	<u>\$ 12,007,149</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
8 Tax increment	\$ 4,361,769	106%	\$ 4,614,009	\$ 4,021,956	\$ 592,053	15%
9 Other	-		240,255	356,191	(115,936)	-33%
10 Total revenues	<u>4,361,769</u>	111%	<u>4,854,264</u>	<u>4,378,147</u>	<u>476,117</u>	11%
EXPENDITURES						
11 Administration	(151,049)	92%	(138,462)	(163,198)	24,736	
12 Redevelopment	(3,159,286)	55%	(1,752,183)	(1,267,481)	(484,702)	
13 Debt service	(897,312)	0%	-	-	-	
14 Low-income housing	(292,277)	0%	(775)	-	(775)	
15 Total expenditures	<u>(4,499,924)</u>	42%	<u>(1,891,420)</u>	<u>(1,430,679)</u>	<u>(460,740)</u>	
TRANSFERS						
16 Transfers in	50,000	92%	45,833	-	45,833	
17 Transfers out	-		-	(798,334)	798,334	
18 Total transfers	<u>50,000</u>	92%	<u>45,833</u>	<u>(798,334)</u>	<u>844,167</u>	
EXTRAORDINARY ITEMS						
19 Land sale	-		-	6,104	(6,104)	
20 Land purchase	-		(7,000,200)	-	(7,000,200)	
21 Total extraordinary items	<u>-</u>		<u>(7,000,200)</u>	<u>6,104</u>	<u>(7,006,304)</u>	
22 Change in net position	<u>(88,155)</u>		<u>(3,991,523)</u>	<u>2,155,238</u>		
23 Fund balance, beginning	<u>11,905,993</u>		<u>11,905,993</u>	<u>9,851,911</u>		
24 Fund balance, ending	<u>\$ 11,817,838</u>		<u>\$ 7,914,470</u>	<u>\$ 12,007,149</u>		

NOTES

The RDA approved the purchase of property through Council resolution in the amount of \$7.0 million. The budget for this purchase will be included in the next budget amendment for the RDA.

FINANCIAL STATEMENT

MAY 2020



ROADS CAPITAL FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ (715,794)	\$ (5,136,518)	\$ 4,420,724
2 Restricted cash - UDOT, impact fees, county, grants	11,568,563	12,842,440	(1,273,876)
3 Receivables	252,448	-	252,448
4 Total assets	<u>11,105,218</u>	<u>7,705,922</u>	<u>3,399,296</u>
LIABILITIES			
5 Payables and other liabilities	<u>(2,566)</u>	<u>(58,826)</u>	56,260
6 Total liabilities	<u>(2,566)</u>	<u>(58,826)</u>	56,260
7 FUND BALANCE	<u>\$ 11,102,652</u>	<u>\$ 7,647,096</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
8 Road impact Fees	\$ 1,000,000	241%	\$ 2,414,890	\$ 1,288,134	\$ 1,126,756	87%
9 Intergovernmental	7,625,000	53%	4,032,231	1,007,607	3,024,624	300%
10 Other	-		190,040	187,502	2,538	
11 Total revenues	<u>8,625,000</u>	77%	<u>6,637,161</u>	<u>2,483,243</u>	<u>4,153,919</u>	167%
EXPENDITURES						
12 Shared services	(347,063)	82%	(285,225)	(466,292)	181,067	-39%
13 Capital	(12,246,925)	43%	(5,210,000)	(5,566,744)	356,744	-6%
14 Other capital	-		(131,384)	-	(131,384)	
15 Total expenditures	<u>(12,593,988)</u>	45%	<u>(5,626,609)</u>	<u>(6,033,035)</u>	<u>406,426</u>	-7%
TRANSFERS						
16 Transfers in	4,100,000	19%	779,167	3,860,163	(3,080,996)	-80%
17 Transfers out	-		-	-	-	
18 Total transfers	<u>4,100,000</u>	19%	<u>779,167</u>	<u>3,860,163</u>	<u>(3,080,996)</u>	-80%
19 Change in net position	<u>131,012</u>		<u>1,789,719</u>	<u>310,370</u>		
20 Fund balance, beginning	<u>9,312,933</u>		<u>9,312,933</u>	<u>7,336,726</u>		
21 Fund balance, ending	<u>\$ 9,443,945</u>		<u>\$ 11,102,652</u>	<u>\$ 7,647,096</u>		

FINANCIAL STATEMENT

MAY 2020



PARKS CAPITAL FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ (2,364,131)	\$ (207,762)	\$ (2,156,369)
2 Restricted cash - Impact fees	6,246,286	5,418,699	827,587
3 Total assets	<u>3,882,155</u>	<u>5,210,937</u>	<u>(1,328,782)</u>
LIABILITIES			
4 Payables and other liabilities	-	(84,283)	84,283
5 Total liabilities	<u>-</u>	<u>(84,283)</u>	<u>84,283</u>
6 FUND BALANCE	<u>\$ 3,882,155</u>	<u>\$ 5,126,654</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
7 Parks impact Fees	\$ 1,500,000	132%	\$ 1,980,320	\$ 1,548,622	\$ 431,698	28%
8 Intergovernmental	-		-	-	-	
9 Other	50,000	287%	143,612	104,865	38,747	37%
10 Total revenues	<u>1,550,000</u>	<u>137%</u>	<u>2,123,932</u>	<u>1,653,487</u>	<u>470,445</u>	<u>28%</u>
EXPENDITURES						
11 Shared services	(260,297)	82%	(213,919)	(215,817)	1,899	-1%
12 Capital	(4,965,000)	52%	(2,570,971)	(137,329)	(2,433,642)	
13 Total expenditures	<u>(5,225,297)</u>	<u>53%</u>	<u>(2,784,890)</u>	<u>(353,146)</u>	<u>(2,431,743)</u>	
TRANSFERS						
14 Transfers in	440,000	0%	-	-	-	
15 Transfers out	-		-	-	-	
16 Total transfers	<u>440,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
17 Change in net position	<u>(3,235,297)</u>		<u>(660,958)</u>	<u>1,300,340</u>		
18 Fund balance, beginning	4,543,113		4,543,113	3,826,314		
19 Fund balance, ending	<u>\$ 1,307,816</u>		<u>\$ 3,882,155</u>	<u>\$ 5,126,654</u>		

FINANCIAL STATEMENT

MAY 2020



BUILDING CAPITAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 8,046,501	\$ 7,938,798	\$ 107,703
2 Restricted cash - Impact fees	516,433	685,055	(168,622)
3 Total assets	<u>8,562,934</u>	<u>8,623,853</u>	<u>(60,919)</u>
LIABILITIES			
4 Payables and other liabilities	-	(1,870)	1,870
5 Total liabilities	<u>-</u>	<u>(1,870)</u>	<u>1,870</u>
6 FUND BALANCE	<u>\$ 8,562,934</u>	<u>\$ 8,621,983</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
7 Police impact fee	\$ 100,000	171%	\$ 171,495	\$ 100,491	\$ 71,004	71%
8 Fire impact fee	57,000	439%	250,387	45,726	204,661	448%
9 Other	26,000	568%	147,553	398,649	(251,096)	-63%
10 Total revenues	<u>183,000</u>	311%	<u>569,435</u>	<u>544,866</u>	<u>24,569</u>	5%
EXPENDITURES						
11 Shared services	-		-	-	-	
12 Maintenance	-		(1,000)	-	(1,000)	
13 Capital	(3,700,000)	17%	(643,598)	(20,206)	(623,392)	
14 Total expenditures	<u>(3,700,000)</u>	17%	<u>(644,598)</u>	<u>(20,206)</u>	<u>(624,392)</u>	
TRANSFERS						
15 Transfers in	50,000		45,833	357,850	(312,017)	-87%
16 Transfers out	-		-	-	-	
17 Total transfers	<u>50,000</u>		<u>45,833</u>	<u>357,850</u>	<u>(312,017)</u>	-87%
18 Change in net position	<u>(3,467,000)</u>		<u>(29,330)</u>	<u>882,510</u>		
19 Fund balance, beginning	<u>7,884,980</u>		<u>8,592,279</u>	<u>8,629,575</u>		
20 Fund balance, ending	<u>\$ 4,417,980</u>		<u>\$ 8,562,949</u>	<u>\$ 9,512,085</u>		

NOTES

The funds for the community center are reported in this statement. \$3 million of the City's contribution to this project is budgeted in the current year and the remaining \$3 million is being held in reserves to be budgeted in the next year.

FINANCIAL STATEMENT

MAY 2020



CDBG FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 30,358	\$ (224,677)	\$ 255,035
2 Restricted cash	157,334	163,401	(6,067)
3 Receivables	632,762	703,272	(70,510)
4 Total assets	<u>820,454</u>	<u>641,996</u>	<u>178,458</u>
LIABILITIES			
5 Payables and other liabilities	(80)	74,711	(74,791)
6 Total liabilities	<u>(80)</u>	<u>74,711</u>	<u>(74,791)</u>
7 FUND BALANCE	<u>820,374</u>	<u>716,707</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,107,606	42%	\$ 463,599	\$ 389,709	\$ 73,890	19%
9 Program revenue	-		-	4,909	(4,909)	-100%
10 Other	-		621	199	422	212%
11 Total revenues	<u>1,107,606</u>	42%	<u>464,220</u>	<u>394,818</u>	<u>69,402</u>	18%
EXPENDITURES						
12 Administration	(119,163)	89%	(106,094)	(108,678)	2,584	-2%
13 Program support	(992,606)	25%	(248,528)	(289,011)	40,484	-14%
14 Debt service	-		(157,558)	(157,455)	(103)	0%
15 Total expenditures	<u>(1,111,769)</u>	46%	<u>(512,180)</u>	<u>(555,145)</u>	<u>42,965</u>	-8%
16 Change in net position	<u>(4,163)</u>		<u>(47,960)</u>	<u>(160,327)</u>		
17 Reserves, beginning	<u>868,335</u>		<u>868,335</u>	<u>877,480</u>		
18 Reserves, ending	<u>\$ 864,172</u>		<u>\$ 820,375</u>	<u>\$ 717,153</u>		

FINANCIAL STATEMENT

MAY 2020



WATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 5,952,261	\$ (2,696,809)	\$ 8,649,070
2 Restricted cash - Impact fees, bond proceeds	2,491,991	8,959,913	(6,467,922)
3 Receivables	3,230,537	2,589,253	641,284
4 Inventory	1,893,677	1,002,594	891,083
5 Capital assets, net	101,376,302	95,545,864	5,830,439
6 Total assets	<u>114,944,769</u>	<u>105,400,815</u>	<u>9,543,954</u>
LIABILITIES			
7 Payables and other liabilities	(303,098)	(1,857,434)	1,554,336
8 OPEB & pension liabilities	(162,787)	(156,881)	(5,906)
9 Bonds payable	(11,150,000)	(12,780,000)	1,630,000
10 Total liabilities	<u>(11,615,885)</u>	<u>(14,794,315)</u>	<u>3,178,430</u>
NET POSITION			
11 Net investment, capital assets	90,226,302	82,765,864	
12 Restricted, bond proceeds	6,312,908	7,858,008	
13 Unrestricted	6,789,673	(17,372)	
14 Total net position	<u>\$ 103,328,883</u>	<u>\$ 90,606,500</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
15 Water sales	\$ 26,554,622	91%	\$ 24,131,488	\$ 19,554,961	\$ 4,576,527	23%
16 Impact fees	1,500,000	106%	1,586,467	1,077,668	508,799	47%
17 Other	74,000	185%	136,632	214,278	(77,646)	-36%
18 Bond proceeds	7,800,000	0%	-	-	-	
19 Total revenues	<u>35,928,622</u>	<u>72%</u>	<u>25,854,588</u>	<u>20,846,907</u>	<u>5,007,681</u>	<u>24%</u>
EXPENSES						
20 Personnel	(1,516,590)	79%	(1,190,567)	(1,194,726)	4,160	0%
21 Operations	(4,114,969)	54%	(2,234,702)	(2,185,024)	(49,679)	2%
22 Water purchase	(11,965,700)	69%	(8,225,446)	(9,931,919)	1,706,472	-17%
23 Shared services	(3,056,206)	84%	(2,552,815)	(2,154,947)	(397,868)	18%
24 Long-term debt principal	(1,665,000)	0%	-	(1,630,000)	1,630,000	
25 Long-term debt interest & fees	(252,880)	50%	(127,690)	(288,320)	160,630	-56%
26 Total expenditures	<u>(22,571,345)</u>	<u>63%</u>	<u>(14,331,221)</u>	<u>(17,384,935)</u>	<u>3,053,714</u>	<u>-18%</u>
CAPITAL OUTLAY						
27 Capital	(12,521,694)		(6,376,378)	(6,301,162)	(75,215)	1%
28 Other capital	-		(15,849)	(91,076)	75,227	-83%
29 Total capital outlay	<u>(12,521,694)</u>	<u>51%</u>	<u>(6,392,227)</u>	<u>(6,392,238)</u>	<u>11</u>	<u>0%</u>
30 Change in net position	<u>835,583</u>		<u>5,131,140</u>	<u>(2,930,266)</u>		
31 Reserves, beginning	<u>98,197,743</u>		<u>98,197,743</u>	<u>93,536,766</u>		
32 Reserves, ending	<u>\$ 99,033,326</u>		<u>\$ 103,328,883</u>	<u>\$ 90,606,500</u>		

FINANCIAL STATEMENT

MAY 2020



WASTEWATER FUND

BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 9,983,543	\$ 9,437,966	\$ 545,577
2 Restricted cash	(2,789,783)	(2,440,233)	(349,550)
3 Receivables	1,087,685	1,112,836	(25,151)
4 Investment in joint venture	28,710,369	26,233,704	2,476,666
5 Capital assets, net	40,203,797	38,571,532	1,632,265
6 Total assets	<u>77,195,611</u>	<u>72,915,804</u>	<u>4,279,807</u>
LIABILITIES			
7 Payables and other liabilities	(88,487)	(126,776)	38,289
8 OPEB & pension liabilities	(106,226)	(72,884)	(33,342)
9 Total liabilities	<u>(194,713)</u>	<u>(199,660)</u>	<u>4,947</u>
NET POSITION			
10 Net investment, capital assets	68,914,166	64,805,236	
11 Net position	8,086,732	7,910,909	
12 Total net position	<u>\$ 77,000,898</u>	<u>\$ 72,716,144</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
13 Wastewater fees	\$ 10,263,914	101%	\$ 10,396,591	\$ 9,154,696	\$ 1,241,895	14%
14 Impact fees	900,000	127%	1,146,746	885,209	261,537	30%
15 Other	127,000	94%	119,484	161,138	(41,654)	
16 Total revenues	<u>11,290,914</u>	103%	<u>11,662,821</u>	<u>10,201,042</u>	<u>1,461,779</u>	14%
EXPENSES						
17 Personnel	(1,155,135)	81%	(941,431)	(1,098,262)	156,831	-14%
18 Operations	(1,091,530)	74%	(804,302)	(802,787)	(1,515)	0%
19 Wastewater treatment	(5,600,000)	84%	(4,721,362)	(4,124,094)	(597,268)	14%
20 Shared services	(1,493,601)	84%	(1,247,303)	(1,238,501)	(8,802)	1%
21 Total expenditures	<u>(9,340,266)</u>	83%	<u>(7,714,399)</u>	<u>(7,263,644)</u>	<u>(450,755)</u>	6%
CAPITAL OUTLAY						
22 Capital	(5,902,914)	11%	(649,173)	(260,377)	(388,796)	149%
23 Other capital	-		(104,485)	-	(104,485)	
24 Total capital outlay	<u>(5,902,914)</u>		<u>(753,658)</u>	<u>(260,377)</u>	<u>(493,281)</u>	189%
25 Change in net position	<u>(3,952,266)</u>		<u>3,194,764</u>	<u>2,677,021</u>		
26 Net position, beginning	<u>73,806,134</u>		<u>73,806,134</u>	<u>70,039,123</u>		
27 Net position, ending	<u>\$ 69,853,868</u>		<u>\$ 77,000,898</u>	<u>\$ 72,716,144</u>		

FINANCIAL STATEMENT

MAY 2020



SOLID WASTE FUND

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
ASSETS			
1 Cash and investments	\$ 719,367	\$ 331,211	\$ 388,156
2 Receivables	663,397	497,499	165,898
3 Investment in joint venture	5,743,577	5,169,291	574,286
4 Total assets	<u>7,126,341</u>	<u>5,998,001</u>	<u>1,128,340</u>
LIABILITIES			
5 Payables and other liabilities	(3,754)	(248,050)	244,296
6 OPEB & pension liabilities	(19,150)	(7,556)	(11,594)
7 Total liabilities	<u>(22,904)</u>	<u>(255,606)</u>	<u>232,702</u>
NET POSITION			
8 Net investment, capital assets	5,743,577	5,169,291	
9 Net position	1,359,860	573,104	
10 Total net position	<u>\$ 7,103,437</u>	<u>\$ 5,742,395</u>	

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
11 Collection fees	\$ 6,477,172	77%	\$ 4,977,443	\$ 4,346,081	\$ 631,362	15%
12 Other	8,500	53%	4,517	7,052	(2,535)	-36%
13 Total revenues	<u>6,485,672</u>	77%	<u>4,981,960</u>	<u>4,353,133</u>	<u>628,827</u>	14%
EXPENDITURES						
14 Personnel	(130,200)	79%	(103,031)	(86,489)	(16,542)	19%
15 Operations	(471,776)	85%	(399,102)	(360,213)	(38,888)	11%
16 Collection services	(3,986,493)	65%	(2,593,368)	(3,010,330)	416,962	-14%
17 Landfill	(776,322)	78%	(604,319)	(595,391)	(8,928)	1%
18 Shared services	(578,908)	84%	(485,356)	(440,730)	(44,626)	10%
19 Total expenditures	<u>(5,943,699)</u>	70%	<u>(4,185,175)</u>	<u>(4,493,153)</u>	<u>307,978</u>	-7%
20 Change in net position	<u>541,973</u>		<u>796,785</u>	<u>(140,020)</u>		
21 Net position, beginning	<u>6,306,652</u>		<u>6,306,652</u>	<u>5,882,415</u>		
22 Net position, ending	<u>\$ 6,848,625</u>		<u>\$ 7,103,437</u>	<u>\$ 5,742,395</u>		

FINANCIAL STATEMENT

MAY 2020



STORM WATER FUND

	Current YTD	Prior YTD	Difference YTD			
ASSETS						
1 Cash and investments	\$ 8,821,330	\$ 5,281,301	\$ 3,540,029			
2 Restricted cash	(532,493)	(189,791)	342,702			
3 Receivables	447,207	408,666	38,541			
4 Capital assets, net	46,774,825	43,913,946	2,860,879			
5 Total assets	<u>55,510,868</u>	<u>49,414,122</u>	<u>6,782,151</u>			
LIABILITIES						
6 Payables and other liabilities	20,571	(121,107)	141,679			
7 OPEB & pension liabilities	(88,136)	(19,999)	(68,137)			
8 Bonds payable	(4,705,000)	(5,330,000)	625,000			
9 Total liabilities	<u>(4,772,565)</u>	<u>(5,471,106)</u>	<u>698,541</u>			
NET POSITION						
10 Net investment, capital assets ¹	42,069,825	38,583,946				
11 Net position	8,668,479	5,359,071				
12 Total net position	<u>\$ 50,738,304</u>	<u>\$ 43,943,016</u>				
INCOME STATEMENT						
	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
13 Storm water fees	\$ 4,121,347	88%	\$ 3,646,039	\$ 3,107,557	\$ 538,483	17%
14 Impact fees	1,100,000	246%	2,702,810	1,296,479	1,406,331	108%
15 Other	100,000	133%	133,458	116,314	17,144	15%
16 Total revenues	<u>5,321,347</u>	<u>122%</u>	<u>6,482,307</u>	<u>4,520,349</u>	<u>1,961,958</u>	<u>43%</u>
EXPENDITURES						
17 Personnel	(1,147,116)	86%	(986,693)	(885,915)	(100,777)	11%
18 Operations	(822,494)	87%	(714,326)	(760,391)	46,065	-6%
19 Shared services	(585,396)	84%	(489,814)	(551,107)	61,293	-11%
20 Long-term debt principal	(635,000)	100%	(635,000)	(625,000)	(10,000)	
21 Long-term debt interest & fees	(92,307)	100%	(92,057)	(104,119)	12,063	
22 Total expenditures	<u>(3,282,313)</u>	<u>89%</u>	<u>(2,917,890)</u>	<u>(2,926,533)</u>	<u>8,643</u>	<u>0%</u>
CAPITAL OUTLAY						
23 Capital	(5,014,274)	1%	(57,520)	(1,770,662)	1,713,142	-97%
24 Total capital outlay	<u>(5,014,274)</u>		<u>(57,520)</u>	<u>(1,770,662)</u>	<u>1,713,142</u>	
25 Change in net position	<u>(2,975,240)</u>		<u>3,506,897</u>	<u>(176,846)</u>		
26 Net position, beginning	<u>47,231,407</u>		<u>47,231,407</u>	<u>44,119,862</u>		7%
27 Net position, ending	<u>\$ 44,256,167</u>		<u>\$ 50,738,304</u>	<u>\$ 43,943,016</u>		15%

FINANCIAL STATEMENT

MAY 2020



STREETLIGHT FUND

			<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	
ASSETS						
1	Cash and investments		\$ 1,327,868	\$ 967,406	\$ 360,461	
2	Receivables		59,883	41,311	18,573	
3	Total assets		<u>1,387,751</u>	<u>1,008,717</u>	<u>379,034</u>	
LIABILITIES						
4	Payables and other liabilities		34	(1,485)	1,519	
5	Total liabilities		<u>34</u>	<u>(1,485)</u>	<u>1,519</u>	
6	NET POSITION		<u>\$ 1,387,785</u>	<u>\$ 1,007,232</u>		
INCOME STATEMENT						
	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
REVENUES						
7	Streetlight fees	91%	\$ 685,645	\$ 647,456	\$ 38,190	6%
8	Other		32,013	16,778	15,235	91%
9	Total revenues	95%	<u>717,658</u>	<u>664,234</u>	<u>53,424</u>	8%
EXPENDITURES						
10	Operations	84%	(367,039)	(242,856)	(124,184)	51%
11	Total expenditures	84%	<u>(367,039)</u>	<u>(242,856)</u>	<u>(124,184)</u>	51%
12	Change in net position		<u>318,446</u>	<u>350,618</u>	<u>421,378</u>	
13	Net position, beginning		<u>1,037,167</u>	<u>1,037,167</u>	<u>585,854</u>	
14	Net position, ending		<u>\$ 1,355,613</u>	<u>\$ 1,387,785</u>	<u>\$ 1,007,232</u>	

FINANCIAL STATEMENT

MAY 2020



FLEET MANAGEMENT FUND

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 4,218,465	\$ 5,487,850	\$ (1,269,384)
2 Restricted cash	1,246,981	-	1,246,981
3 Inventory	-	39,265	(39,265)
4 Capital assets, net	5,550,947	6,079,097	(528,151)
5 Total assets	<u>11,016,393</u>	<u>11,606,213</u>	<u>(589,819)</u>
LIABILITIES			
6 Payables and other liabilities	(111,845)	(206,591)	94,746
7 Capital lease payable	(3,850,018)	(4,551,005)	700,987
8 Pension payables	(71,867)	-	(71,867)
9 Total liabilities	<u>(4,033,731)</u>	<u>(4,757,596)</u>	<u>723,865</u>
NET POSITION			
10 Net investment, capital assets ¹	1,700,928	1,528,092	
11 Net position	5,281,735	5,320,524	
12 Total net position	<u>\$ 6,982,663</u>	<u>\$ 6,848,617</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
13 Charges for service	\$ 4,407,015	93%	\$ 4,079,695	\$ 3,832,709	\$ 246,986	6%
14 Sale of assets	350,000	44%	153,373	197,776	(44,403)	-22%
15 Other	80,000	129%	103,474	136,391	(32,917)	-24%
16 Lease proceeds	675,000	135%	912,311	-	912,311	
17 Total revenues	<u>5,512,015</u>	<u>95%</u>	<u>5,248,853</u>	<u>4,166,876</u>	<u>1,081,977</u>	<u>26%</u>
EXPENDITURES						
18 Personnel	(675,811)	93%	(631,258)	(616,108)	(15,150)	2%
19 Operations	(1,784,810)	82%	(1,465,473)	(1,374,158)	(91,315)	7%
20 Shared services	-		-	(7,349)	7,349	-100%
21 Long-term debt principal	(1,446,437)	90%	(1,306,583)	(1,237,530)	(69,053)	6%
22 Long-term debt interest & fees	-		-	-	-	
23 Total expenditures	<u>(3,907,058)</u>	<u>87%</u>	<u>(3,403,315)</u>	<u>(3,235,146)</u>	<u>(168,169)</u>	<u>5%</u>
CAPITAL OUTLAY						
24 Capital	(1,631,710)	134%	(2,184,910)	(1,749,174)	(435,737)	25%
25 Other capital	-		-	(19,483)	19,483	-100%
26 Total capital outlay	<u>(1,631,710)</u>	<u>134%</u>	<u>(2,184,910)</u>	<u>(1,768,657)</u>	<u>(416,254)</u>	<u>24%</u>
30 Change in net position	<u>(26,753)</u>		<u>(339,372)</u>	<u>(836,927)</u>		
31 Net position, beginning	<u>7,322,035</u>		<u>7,322,035</u>	<u>7,685,544</u>		
32 Net position, ending	<u>\$ 7,295,282</u>		<u>\$ 6,982,663</u>	<u>\$ 6,848,617</u>		

FINANCIAL STATEMENT

MAY 2020



IT INFRASTRUCTURE FUND

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 1,399,563	\$ 1,240,306	\$ 159,257
2 Capital assets, net	197,828	245,899	(48,072)
3 Total assets	1,597,391	1,486,205	111,185
LIABILITIES			
4 Payables and other liabilities	(6,181)	-	(6,181)
5 Total liabilities	(6,181)	-	(6,181)
NET POSITION			
6 Net investment, capital assets ¹	197,828	245,899	
7 Net position	1,393,382	1,240,306	
8 Total net position	\$ 1,591,210	\$ 1,486,205	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
9 Assessments	\$ 330,000	92%	\$ 302,500	\$ 302,500	\$ -	0%
10 Other	-		22,642	26,382	(3,740)	-14%
11 Total revenues	330,000	99%	325,142	328,882	(3,740)	-1%
EXPENDITURES						
12 IT Infrastructure	(330,000)	44%	(144,341)	(180,655)	36,313	-20%
13 Depreciation	-		-	-	-	
14 Total expenditures	(330,000)	44%	(144,341)	(180,655)	36,313	-20%
TRANSFERS						
15 Transfers in	-		-	-	-	
16 Transfers out	-		-	-	-	
17 Total transfers	-		-	-	-	
18 Change in net position	-		180,801	148,227		
19 Net position, beginning	1,410,409		1,410,409	1,337,978		
20 Net position, ending	\$ 1,410,409		\$ 1,591,210	\$ 1,486,205		

FINANCIAL STATEMENT

MAY 2020



RISK MANAGEMENT FUND

	Current YTD	Prior YTD	Difference YTD
ASSETS			
1 Cash and investments	\$ 740,275	\$ 626,355	\$ 113,920
3 Total assets	<u>740,275</u>	<u>626,355</u>	<u>113,920</u>
LIABILITIES			
4 Payables and other liabilities	(950)	(74,966)	74,016
5 Total liabilities	<u>(950)</u>	<u>(74,966)</u>	<u>74,016</u>
6 NET POSITION	<u>\$ 739,325</u>	<u>\$ 551,389</u>	

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
REVENUES						
7 Assessments	\$ 1,452,828	96%	\$ 1,388,314	\$ 1,150,087	\$ 238,227	21%
8 Grants	22,000	27%	5,994	4,916	1,078	
9 Other	-		-	-	-	
10 Total revenues	<u>1,474,828</u>	95%	<u>1,394,308</u>	<u>1,155,003</u>	<u>239,305</u>	21%
EXPENDITURES						
11 Personnel	(131,968)	82%	(108,575)	-	(108,575)	
12 Operations	(28,500)	140%	(39,984)	-	(39,984)	
13 Premiums	(995,000)	88%	(875,639)	(844,486)	(31,154)	4%
14 Claims and losses	(575,000)	54%	(310,483)	(260,733)	(49,750)	19%
15 Total expenditures	<u>(1,730,468)</u>	77%	<u>(1,334,682)</u>	<u>(1,105,218)</u>	<u>(229,464)</u>	21%
16 Change in net position	<u>(255,640)</u>		<u>59,626</u>	<u>49,785</u>		
17 Net position, beginning	<u>679,699</u>		<u>679,699</u>	<u>501,604</u>		
18 Net position, ending	<u>\$ 424,059</u>		<u>\$ 739,325</u>	<u>\$ 551,389</u>		