

**MONTHLY FINANCIAL STATEMENT  
FOR THE FISCAL YEAR 2019-2020  
APRIL 30, 2020**



**Prepared by  
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# FINANCIAL STATEMENT

APRIL 2020



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 25,230,272	\$ 13,597,068	\$ 11,633,204	86%
2 Restricted cash	4,614,889	3,762,762	852,127	23%
3 Receivables <sup>1</sup>	194,784	370,480	(175,696)	-47%
4 Due from RDA	4,490,500	4,490,500	-	
5 Total assets	<u>34,530,445</u>	<u>22,220,810</u>	<u>12,309,635</u>	
<b>LIABILITIES</b>				
6 Payables and other liabilities	(14,671,580)	(6,676,847)	(7,994,733)	120%
7 Total liabilities	<u>(14,671,580)</u>	<u>(6,676,847)</u>	<u>(7,994,733)</u>	
8 FUND BALANCE	<u>\$ 19,858,865</u>	<u>\$ 15,543,962</u>		

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
9 Sales tax <sup>1</sup>	\$ 21,039,420	88%	\$ 18,481,618	\$ 17,174,702	\$ 1,306,916	8%
10 Sales tax - 4th Quarter	1,713,112	94%	1,615,497	-	1,615,497	100%
11 Property tax	15,833,731	101%	16,058,649	15,347,502	711,147	5%
12 Franchise tax <sup>1</sup>	9,178,620	78%	7,119,723	7,262,421	(142,698)	-2%
13 Licensing and permits	3,505,500	123%	4,310,566	2,976,574	1,333,992	45%
14 Charges for services	2,704,762	75%	2,037,162	2,491,653	(454,491)	-18%
15 Intergovernmental	1,337,966	85%	1,134,296	1,109,763	24,533	2%
16 Fines and forfeitures	1,180,000	84%	989,966	937,286	52,680	6%
17 Other	817,373	82%	670,372	1,000,429	(330,058)	-33%
18 Total revenues	<u>57,310,484</u>	<u>91%</u>	<u>52,417,849</u>	<u>48,300,330</u>	<u>4,117,519</u>	<u>9%</u>
<b>EXPENDITURES</b>						
General Government						
19 City Council	(321,612)	63%	(203,998)	(244,003)	40,005	-16%
20 Mayor's Office	(228,009)	27%	(61,012)	-	(61,012)	100%
21 City Manager/CAO	(444,015)	59%	(261,650)	(373,915)	112,266	-30%
22 City Attorney	(1,738,469)	69%	(1,200,111)	(1,144,274)	(55,837)	5%
23 City Recorder	(177,722)	82%	(146,225)	(210,025)	63,799	-30%
24 Administrative Services	(1,325,871)	72%	(959,691)	(806,499)	(153,193)	19%
26 Information Technology	(1,774,844)	80%	(1,417,847)	(1,243,019)	(174,828)	14%
27 Community Engagement	(856,829)	66%	(567,952)	(614,389)	46,437	-8%
29	<u>(6,867,371)</u>	<u>70%</u>	<u>(4,818,486)</u>	<u>(4,636,122)</u>	<u>(182,364)</u>	<u>4%</u>
Public Safety						
30 Fire	(12,172,767)	80%	(9,693,797)	(9,643,012)	(50,785)	1%
31 Police	(21,736,921)	76%	(16,579,401)	(16,111,551)	(467,849)	3%
32 Courts	(869,404)	76%	(658,118)	(666,582)	8,464	-1%
33	<u>(34,779,092)</u>	<u>77%</u>	<u>(26,931,315)</u>	<u>(26,421,145)</u>	<u>(510,171)</u>	<u>2%</u>
Community Development						
34 Development Services	(2,836,144)	74%	(2,102,174)	(2,155,885)	53,711	-2%
35 Economic Development	(582,350)	40%	(235,300)	(462,687)	227,387	-49%
36 Community Preservation	(629,367)	71%	(447,405)	(406,077)	(41,328)	10%
37	<u>(4,047,861)</u>	<u>69%</u>	<u>(2,784,879)</u>	<u>(3,024,649)</u>	<u>239,770</u>	<u>-8%</u>
38 Public Works	(9,325,268)	67%	(6,289,602)	(6,668,481)	378,879	-6%
39 Debt Service	(2,235,250)	97%	(2,163,161)	(1,785,156)	(378,004)	21%
40 Non-Departmental	(1,502,373)	88%	(1,315,129)	(840,689)	(474,440)	56%
41 Total expenditures	<u>(58,757,215)</u>	<u>75%</u>	<u>(44,302,573)</u>	<u>(43,376,242)</u>	<u>(926,330)</u>	<u>2%</u>

# FINANCIAL STATEMENT

APRIL 2020



## GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Chg</u>
<b>TRANSFERS</b>						
42 Transfers in	-		-	-	-	
43 Transfers out	(950,000)		(791,667)	(982,850)	191,183	
44 Total transfers	<u>(950,000)</u>	83%	<u>(791,667)</u>	<u>(982,850)</u>	<u>191,183</u>	-19%
48 Change in fund balance	<u>(2,396,731)</u>		<u>7,323,610</u>	<u>3,941,238</u>		
49 Fund balance, beginning	<u>12,535,255</u>		<u>12,535,255</u>	<u>11,602,724</u>		
50 Fund balance, ending	<u>\$ 10,138,524</u>		<u>\$ 19,858,865</u>	<u>\$ 15,543,962</u>		

# FINANCIAL STATEMENT

APRIL 2020



## CLASS C ROAD FUNDS

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Restricted cash	\$ 1,242,844	\$ 4,738,596	\$ (3,495,752)	-74%
2 Receivables	-	-	-	
3 Other	-	-	-	
4 Total assets	<u>1,242,844</u>	<u>4,738,596</u>	<u>(3,495,752)</u>	-74%
<b>LIABILITIES</b>				
5 Payables and other liabilities	-	-	-	
6 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	
7 FUND BALANCE	<u>\$ 1,242,844</u>	<u>\$ 4,738,596</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Class C Roads Allotment	\$ 4,350,000		\$ 3,307,953	\$ 3,977,860	\$ (669,907)	-17%
9 Interest income	93,000		4,206	84,948	(80,742)	100%
10 Total revenues	<u>4,443,000</u>	75%	<u>3,312,159</u>	<u>4,062,808</u>	<u>(750,649)</u>	-18%
<b>EXPENDITURES</b>						
11 Operations	(1,165,656)		(2,588,768)	(642,861)	(1,945,907)	303%
12 Shared services - wages	(621,070)		(476,132)	(568,562)	92,430	-16%
13 Total expenditures	<u>(1,786,726)</u>	172%	<u>(3,064,900)</u>	<u>(1,211,423)</u>	<u>(1,853,477)</u>	153%
<b>TRANSFERS</b>						
14 Transfers in	-		-	-	-	0%
15 Transfers out	(3,250,000)		-	(3,063,670)	3,063,670	-100%
16 Total transfers	<u>(3,250,000)</u>	0%	<u>-</u>	<u>(3,063,670)</u>	<u>3,063,670</u>	-100%
17 Change in fund balance	<u>(593,726)</u>		<u>247,259</u>	<u>(212,285)</u>		
18 Fund balance, beginning	<u>995,585</u>		<u>995,585</u>	<u>4,950,881</u>		
19 Fund balance, ending	<u>\$ 401,859</u>		<u>\$ 1,242,844</u>	<u>\$ 4,738,596</u>		

# FINANCIAL STATEMENT

APRIL 2020



## FAIRWAY ESTATES

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 57,935	\$ 57,734	\$ 201	0%
2 Receivables	-	10,115	(10,115)	-100%
3 Total assets	<u>57,935</u>	<u>67,849</u>	<u>(9,914)</u>	<u>-15%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	(10,115)	10,115	-100%
5 Total liabilities	<u>-</u>	<u>(10,115)</u>	<u>10,115</u>	<u>-100%</u>
6 FUND BALANCE	<u>\$ 57,935</u>	<u>\$ 57,734</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 10,918		\$ 11,069	\$ 10,895	\$ 174	2%
8 Other	20		924	1,161	(237)	-20%
9 Total revenues	<u>10,938</u>	110%	<u>11,993</u>	<u>12,056</u>	<u>(63)</u>	<u>-1%</u>
<b>EXPENDITURES</b>						
10 Operations	(14,653)	64%	(9,448)	(7,525)	(1,923)	26%
11 Total expenditures	<u>(14,653)</u>	64%	<u>(9,448)</u>	<u>(7,525)</u>	<u>(1,923)</u>	26%
12 Change in net position	<u>(3,715)</u>		<u>2,546</u>	<u>4,531</u>		
13 Fund balance, beginning	<u>53,203</u>		<u>55,389</u>	<u>53,203</u>		
14 Fund balance, ending	<u>\$ 49,488</u>		<u>\$ 57,935</u>	<u>\$ 57,734</u>		

# FINANCIAL STATEMENT

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## HIGHLAND SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ (21,706)	\$ (1,189)	\$ (20,517)	1726%
2 Receivables	2,962	5,922	(2,960)	-50%
3 Total assets	<u>(18,744)</u>	<u>4,733</u>	<u>(23,477)</u>	<u>-496%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	-	-	
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	
6 FUND BALANCE	<u>\$ (18,744)</u>	<u>\$ 4,733</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 95,000		\$ 66,605	\$ 58,421	\$ 8,184	14%
8 Other	-		(158)	715	(873)	-122%
9 Total revenues	<u>95,000</u>	70%	<u>66,447</u>	<u>59,136</u>	<u>7,311</u>	12%
<b>EXPENDITURES</b>						
10 Operations	<u>(91,665)</u>		<u>(76,991)</u>	<u>(102,224)</u>	<u>25,233</u>	-25%
11 Total expenditures	<u>(91,665)</u>	84%	<u>(76,991)</u>	<u>(102,224)</u>	<u>25,233</u>	-25%
12 Change in net position	<u>3,335</u>		<u>(10,544)</u>	<u>(43,088)</u>		
13 Fund balance, beginning	<u>(8,200)</u>		<u>(8,200)</u>	<u>47,821</u>		
14 Fund balance, ending	<u>\$ (4,865)</u>		<u>\$ (18,744)</u>	<u>\$ 4,733</u>		

# FINANCIAL STATEMENT

APRIL 2020



## KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 605,347	\$ 214,266	\$ 391,081	183%
2 Receivables	-	-	-	
3 Total assets	<u>605,347</u>	<u>214,266</u>	<u>391,081</u>	183%
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	-	-	
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	
6 FUND BALANCE	<u>\$ 605,347</u>	<u>\$ 214,266</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Other	\$ -		\$ 244,385	\$ 14,305	\$ 230,080	
8 Total revenues	<u>-</u>		<u>244,385</u>	<u>14,305</u>	<u>230,080</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	(869,410)	869,410	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>(869,410)</u>	<u>869,410</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	725,758	(725,758)	-100%
12 Transfers out	-		-	-	-	
	<u>-</u>		<u>-</u>	<u>725,758</u>	<u>(725,758)</u>	-100%
13 Change in net position	-		244,385	(129,346)		
14 Fund balance, beginning	<u>360,962</u>		<u>360,962</u>	<u>343,612</u>		5%
15 Fund balance, ending	<u>\$ 360,962</u>		<u>\$ 605,347</u>	<u>\$ 214,266</u>		183%

# FINANCIAL STATEMENT

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## MUNICIPAL BUILDING AUTHORITY

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 1,737,083	\$ 2,384,262	\$ (647,179)	-27%
2 Restricted cash	1,023	1,733,012	(1,731,989)	-100%
3 Total assets	<u>1,738,106</u>	<u>4,117,274</u>	<u>(2,379,168)</u>	
<b>LIABILITIES</b>				
4 Payables and other liabilities	(25)	(595)	570	
5 Total liabilities	<u>(25)</u>	<u>(595)</u>	<u>570</u>	
6 FUND BALANCE	<u>\$ 1,738,081</u>	<u>\$ 4,116,679</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Lease revenue	\$ 1,851,950		\$ 1,543,292	\$ 1,543,875	\$ (583)	0%
8 Other	15,000		30,821	107,257	(76,436)	-71%
9 Total revenues	<u>1,866,950</u>	84%	<u>1,574,113</u>	<u>1,651,132</u>	<u>(77,020)</u>	-5%
<b>EXPENDITURES</b>						
10 Debt service	(1,851,950)		(1,853,294)	(1,908,348)	55,054	-3%
11 Capital	-		(64,552)	(1,489,671)	1,425,118	-96%
12 Total expenditures	<u>(1,851,950)</u>	104%	<u>(1,917,846)</u>	<u>(3,398,018)</u>	<u>1,480,173</u>	-44%
13 Change in net position	<u>15,000</u>		<u>(343,733)</u>	<u>(1,746,886)</u>		
14 Fund balance, beginning	<u>5,863,565</u>		<u>2,081,814</u>	<u>5,863,565</u>		
15 Fund balance, ending	<u>\$ 5,878,565</u>		<u>\$ 1,738,081</u>	<u>\$ 4,116,679</u>		



# FINANCIAL STATEMENT

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## REDEVELOPMENT AGENCY FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 14,760,156	\$ 17,406,850	\$ (2,646,694)	-15%
2 Receivables	-	645,170	(645,170)	-100%
3 Total assets	<u>14,760,156</u>	<u>18,052,020</u>	<u>(3,291,864)</u>	<u>-18%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	(2,250,000)	(645,890)	(1,604,110)	248%
5 Due to the General Fund	<u>(4,490,500)</u>	<u>(4,490,500)</u>	-	0%
6 Total liabilities	<u>(6,740,500)</u>	<u>(5,136,390)</u>	<u>(1,604,110)</u>	<u>31%</u>
7 FUND BALANCE	<u>\$ 8,019,656</u>	<u>\$ 12,915,630</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Tax increment	\$ 4,361,769	106%	\$ 4,614,009	\$ 4,021,956	\$ 592,053	15%
9 Other	-		226,404	319,657	(93,253)	-29%
10 Total revenues	<u>4,361,769</u>	<u>111%</u>	<u>4,840,413</u>	<u>4,341,613</u>	<u>498,800</u>	<u>11%</u>
<b>EXPENDITURES</b>						
11 Administration	(151,049)	83%	(125,874)	(148,362)	22,488	
12 Redevelopment	(3,159,286)	52%	(1,641,567)	(409,879)	(1,231,688)	
13 Debt service	(897,312)	0%	-	-	-	
14 Low-income housing	(292,277)	0%	(775)	-	(775)	
15 Total expenditures	<u>(4,499,924)</u>	<u>39%</u>	<u>(1,768,216)</u>	<u>(558,241)</u>	<u>(1,209,976)</u>	
<b>TRANSFERS</b>						
16 Transfers in	50,000	83%	41,667	-	41,667	
17 Transfers out	-		-	(725,758)	725,758	
18 Total transfers	<u>50,000</u>	<u>83%</u>	<u>41,667</u>	<u>(725,758)</u>	<u>767,425</u>	
<b>EXTRAORDINARY ITEMS</b>						
19 Land sale	-		-	6,104	(6,104)	
20 Land purchase	-		(7,000,200)	-	(7,000,200)	
21 Total extraordinary items	<u>-</u>		<u>(7,000,200)</u>	<u>6,104</u>	<u>(7,006,304)</u>	
22 Change in net position	<u>(88,155)</u>		<u>(3,886,337)</u>	<u>3,063,719</u>		
23 Fund balance, beginning	<u>11,905,993</u>		<u>11,905,993</u>	<u>9,851,911</u>		
24 Fund balance, ending	<u>\$ 11,817,838</u>		<u>\$ 8,019,656</u>	<u>\$ 12,915,630</u>		

### NOTES

The RDA approved the purchase of property through Council resolution in the amount of \$7.0 million. The budget for this purchase will be included in the next budget amendment for the RDA.

# FINANCIAL STATEMENT

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## ROADS CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ (563,883)	\$ (4,764,717)	\$ 4,200,834	88%
2 Restricted cash - UDOT, impact fees, county, grants	11,568,563	12,733,447	(1,164,884)	-9%
3 Receivables	252,448	-	252,448	
4 Total assets	<u>11,257,128</u>	<u>7,968,730</u>	<u>3,288,398</u>	41%
<b>LIABILITIES</b>				
5 Payables and other liabilities	-	(31,864)	31,864	
6 Total liabilities	<u>-</u>	<u>(31,864)</u>	<u>31,864</u>	
7 FUND BALANCE	<u>\$ 11,257,128</u>	<u>\$ 7,936,866</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Chg</u>
<b>REVENUES</b>						
8 Road impact Fees	\$ 1,000,000	230%	\$ 2,303,353	\$ 1,170,471	\$ 1,132,883	97%
9 Intergovernmental	7,625,000	53%	4,032,231	1,007,607	3,024,624	300%
10 Other	-		178,943	170,776	8,167	
11 Total revenues	<u>8,625,000</u>	76%	<u>6,514,528</u>	<u>2,348,853</u>	<u>4,165,674</u>	177%
<b>EXPENDITURES</b>						
12 Shared services	(347,063)	72%	(250,377)	(423,902)	173,525	-41%
13 Capital	(12,246,925)	41%	(5,028,290)	(5,013,482)	(14,808)	0%
14 Total expenditures	<u>(12,593,988)</u>	42%	<u>(5,278,667)</u>	<u>(5,437,384)</u>	<u>158,716</u>	-3%
<b>TRANSFERS</b>						
15 Transfers in	4,100,000	17%	708,334	3,688,670	(2,980,336)	-81%
16 Transfers out	-		-	-	-	
17 Total transfers	<u>4,100,000</u>	17%	<u>708,334</u>	<u>3,688,670</u>	<u>(2,980,336)</u>	-81%
18 Change in net position	<u>131,012</u>		<u>1,944,195</u>	<u>600,140</u>		
19 Fund balance, beginning	<u>9,312,933</u>		<u>9,312,933</u>	<u>7,336,726</u>		
20 Fund balance, ending	<u>\$ 9,443,945</u>		<u>\$ 11,257,128</u>	<u>\$ 7,936,866</u>		

# FINANCIAL STATEMENT

APRIL 2020



## PARKS CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ (2,438,536)	\$ (347,926)	\$ (2,090,610)	-601%
2 Restricted cash - Impact fees	6,246,274	5,416,465	829,809	15%
3 Total assets	<u>3,807,738</u>	<u>5,068,539</u>	<u>(1,260,801)</u>	<u>-25%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	(79,159)	79,159	-100%
5 Total liabilities	<u>-</u>	<u>(79,159)</u>	<u>79,159</u>	
6 FUND BALANCE	<u>\$ 3,807,738</u>	<u>\$ 4,989,380</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Parks impact Fees	\$ 1,500,000	124%	\$ 1,861,883	\$ 1,392,290	\$ 469,593	34%
8 Intergovernmental	-		-	-	-	
9 Other	50,000	280%	139,976	94,184	45,792	49%
10 Total revenues	<u>1,550,000</u>	<u>129%</u>	<u>2,001,859</u>	<u>1,486,474</u>	<u>515,385</u>	<u>35%</u>
<b>EXPENDITURES</b>						
11 Shared services	(260,297)	72%	(187,783)	(196,198)	8,414	-4%
12 Capital	(4,965,000)	51%	(2,549,451)	(127,210)	(2,422,241)	
13 Total expenditures	<u>(5,225,297)</u>	<u>52%</u>	<u>(2,737,234)</u>	<u>(323,408)</u>	<u>(2,413,827)</u>	
<b>TRANSFERS</b>						
14 Transfers in	440,000	0%	-	-	-	
15 Transfers out	-		-	-	-	
16 Total transfers	<u>440,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
17 Change in net position	<u>(3,235,297)</u>		<u>(735,375)</u>	<u>1,163,066</u>		
18 Fund balance, beginning	<u>4,543,113</u>		<u>4,543,113</u>	<u>3,826,314</u>		
19 Fund balance, ending	<u>\$ 1,307,816</u>		<u>\$ 3,807,738</u>	<u>\$ 4,989,380</u>		

# FINANCIAL STATEMENT

APRIL 2020



## BUILDING CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 8,025,722	\$ 8,798,812	\$ (773,090)	-9%
2 Restricted cash - Impact fees	516,433	685,055	(168,622)	-25%
3 Total assets	<u>8,542,155</u>	<u>9,483,867</u>	<u>(941,712)</u>	<u>-10%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	(1,870)	1,870	
5 Total liabilities	<u>-</u>	<u>(1,870)</u>	<u>1,870</u>	
6 FUND BALANCE	<u>\$ 8,542,155</u>	<u>\$ 9,481,997</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Police impact fee	\$ 100,000	155%	\$ 154,893	\$ 91,031	\$ 63,862	70%
8 Fire impact fee	57,000	411%	234,008	43,549	190,459	437%
9 Other	26,000	537%	139,629	380,198	(240,569)	-63%
10 Total revenues	<u>183,000</u>	<u>289%</u>	<u>528,530</u>	<u>514,778</u>	<u>13,752</u>	<u>3%</u>
<b>EXPENDITURES</b>						
11 Shared services	-		-	-	-	
12 Maintenance	-		(1,000)	-	(1,000)	
13 Capital	(3,700,000)	17%	(619,320)	(20,206)	(599,114)	
14 Total expenditures	<u>(3,700,000)</u>	<u>17%</u>	<u>(620,320)</u>	<u>(20,206)</u>	<u>(600,114)</u>	
<b>TRANSFERS</b>						
15 Transfers in	50,000		41,667	357,850	(316,183)	-88%
16 Transfers out	-		-	-	-	
17 Total transfers	<u>50,000</u>		<u>41,667</u>	<u>357,850</u>	<u>(316,183)</u>	<u>-88%</u>
18 Change in net position	<u>(3,467,000)</u>		<u>(50,124)</u>	<u>852,422</u>		
19 Fund balance, beginning	<u>7,884,980</u>		<u>8,592,279</u>	<u>8,629,575</u>		
20 Fund balance, ending	<u>\$ 4,417,980</u>		<u>\$ 8,542,155</u>	<u>\$ 9,481,997</u>		

### NOTES

The funds for the community center are reported in this statement. \$3 million of the City's contribution to this project is budgeted in the current year and the remaining \$3 million is being held in reserves to be budgeted in the next year.

# FINANCIAL STATEMENT

APRIL 2020



## CDBG FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 67,868	\$ (54,698)	\$ 122,566	-224%
2 Restricted cash	157,334	163,401	(6,067)	-4%
3 Receivables	632,762	703,272	(70,510)	-10%
4 Total assets	<u>857,964</u>	<u>811,975</u>	<u>45,989</u>	<u>6%</u>
<b>LIABILITIES</b>				
5 Payables and other liabilities	(79)	72,386	(72,465)	-100%
6 Total liabilities	<u>(79)</u>	<u>72,386</u>	<u>(72,465)</u>	
7 FUND BALANCE	<u>857,885</u>	<u>884,361</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,107,606	42%	\$ 463,599	\$ 389,709	\$ 73,890	19%
9 Program revenue	-		-	4,500	(4,500)	-100%
10 Other	-		409	(29)	438	-1518%
11 Total revenues	<u>1,107,606</u>	<u>42%</u>	<u>464,008</u>	<u>394,181</u>	<u>69,827</u>	<u>18%</u>
<b>EXPENDITURES</b>						
12 Administration	(119,163)	79%	(93,717)	(95,211)	1,494	-2%
13 Program support	(992,606)	22%	(223,184)	(134,634)	(88,550)	66%
14 Debt service	-		(157,558)	(157,455)	(103)	0%
15 Total expenditures	<u>(1,111,769)</u>	<u>43%</u>	<u>(474,458)</u>	<u>(387,300)</u>	<u>(87,158)</u>	<u>23%</u>
16 Change in net position	<u>(4,163)</u>		<u>(10,450)</u>	<u>6,881</u>		
17 Reserves, beginning	<u>868,335</u>		<u>868,335</u>	<u>877,480</u>		
18 Reserves, ending	<u>\$ 864,172</u>		<u>\$ 857,885</u>	<u>\$ 884,361</u>		

# FINANCIAL STATEMENT

APRIL 2020



## WATER FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 6,422,414	\$ 123,872	\$ 6,298,542	
2 Restricted cash - Impact fees, bond proceeds	2,403,497	8,940,720	(6,537,223)	
3 Receivables	2,720,876	2,454,929	265,947	11%
4 Inventory	1,893,677	1,002,594	891,083	89%
5 Capital assets, net	101,376,302	95,545,864	5,830,439	6%
6 Total assets	<u>114,816,766</u>	<u>108,067,979</u>	<u>6,748,788</u>	<u>6%</u>
<b>LIABILITIES</b>				
7 Payables and other liabilities	(303,013)	(2,939,679)	2,636,666	-90%
8 OPEB & pension liabilities	(162,787)	(156,881)	(5,906)	4%
9 Bonds payable	(11,150,000)	(12,780,000)	1,630,000	-13%
10 Total liabilities	<u>(11,615,800)</u>	<u>(15,876,560)</u>	<u>4,260,760</u>	<u>-27%</u>
<b>NET POSITION</b>				
11 Net investment, capital assets	90,226,302	82,765,864		
12 Restricted, bond proceeds	6,224,414	7,838,815		
13 Unrestricted	6,750,250	1,586,740		
14 Total net position	<u>\$ 103,200,966</u>	<u>\$ 92,191,419</u>		

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
15 Water sales	\$ 26,554,622	83%	\$ 22,086,339	\$ 17,844,571	\$ 4,241,768	24%
16 Impact fees	1,500,000	99%	1,485,153	949,647	535,506	56%
17 Other	74,000	173%	128,322	194,867	(66,545)	-34%
18 Bond proceeds	7,800,000	0%	-	-	-	
19 Total revenues	<u>35,928,622</u>	<u>66%</u>	<u>23,699,814</u>	<u>18,989,085</u>	<u>4,710,729</u>	<u>25%</u>
<b>EXPENSES</b>						
20 Personnel	(1,516,590)	69%	(1,040,015)	(1,054,430)	14,415	-1%
21 Operations	(4,114,969)	52%	(2,156,625)	(2,021,819)	(134,807)	7%
22 Water purchase	(11,965,700)	63%	(7,541,669)	(9,491,095)	1,949,426	-21%
23 Shared services	(3,056,206)	73%	(2,235,138)	(1,959,042)	(276,096)	14%
24 Long-term debt principal	(1,665,000)	0%	-	-	-	
25 Long-term debt interest & fees	(252,880)	50%	(127,690)	(145,850)	18,160	-12%
26 Total expenditures	<u>(22,571,345)</u>	<u>58%</u>	<u>(13,101,138)</u>	<u>(14,672,236)</u>	<u>1,571,099</u>	<u>-11%</u>
<b>CAPITAL OUTLAY</b>						
27 Capital	(12,521,694)		(5,579,604)	(5,571,120)	(8,484)	0%
28 Other capital	-		(15,849)	(91,076)	75,227	-83%
29 Total capital outlay	<u>(12,521,694)</u>	<u>45%</u>	<u>(5,595,453)</u>	<u>(5,662,196)</u>	<u>66,743</u>	<u>-1%</u>
30 Change in net position	<u>835,583</u>		<u>5,003,223</u>	<u>(1,345,347)</u>		
31 Reserves, beginning	<u>98,197,743</u>		<u>98,197,743</u>	<u>93,536,766</u>		
32 Reserves, ending	<u>\$ 99,033,326</u>		<u>\$ 103,200,966</u>	<u>\$ 92,191,419</u>		

# FINANCIAL STATEMENT

APRIL 2020



## WASTEWATER FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 9,896,378	\$ 9,378,815	\$ 517,563	6%
2 Restricted cash	(2,789,783)	(2,440,233)	(349,550)	-14%
3 Receivables	1,095,655	1,112,234	(16,579)	-1%
4 Investment in joint venture	28,710,369	26,030,659	2,679,711	10%
5 Capital assets, net	40,203,797	38,571,532	1,632,265	4%
6 Total assets	<u>77,116,416</u>	<u>72,653,007</u>	<u>4,463,409</u>	<u>6%</u>
<b>LIABILITIES</b>				
7 Payables and other liabilities	(89,237)	(135,980)	46,743	-34%
8 OPEB & pension liabilities	(106,226)	(72,884)	(33,342)	46%
9 Total liabilities	<u>(195,463)</u>	<u>(208,864)</u>	<u>13,401</u>	<u>-6%</u>
<b>NET POSITION</b>				
10 Net investment, capital assets	68,914,166	64,602,191		
11 Net position	8,006,787	7,841,952		
12 Total net position	<u>\$ 76,920,953</u>	<u>\$ 72,444,143</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
13 Wastewater fees	\$ 10,263,914	92%	\$ 9,451,098	\$ 8,230,393	\$ 1,220,706	15%
14 Impact fees	900,000	119%	1,071,183	789,392	281,791	36%
15 Other	127,000	89%	112,959	146,575	(33,616)	
16 Total revenues	<u>11,290,914</u>	<u>94%</u>	<u>10,635,240</u>	<u>9,166,359</u>	<u>1,468,881</u>	<u>16%</u>
<b>EXPENSES</b>						
17 Personnel	(1,155,135)	71%	(818,957)	(981,577)	162,619	-17%
18 Operations	(1,091,530)	68%	(744,382)	(733,981)	(10,401)	1%
19 Wastewater treatment	(5,600,000)	75%	(4,201,681)	(3,659,495)	(542,186)	15%
20 Shared services	(1,493,601)	73%	(1,093,544)	(1,125,910)	32,367	-3%
21 Total expenditures	<u>(9,340,266)</u>	<u>73%</u>	<u>(6,858,563)</u>	<u>(6,500,963)</u>	<u>(357,601)</u>	<u>6%</u>
<b>CAPITAL OUTLAY</b>						
22 Capital	(5,902,914)	11%	(649,173)	(260,377)	(388,796)	149%
23 Other capital	-		(12,685)	-	(12,685)	
24 Total capital outlay	<u>(5,902,914)</u>		<u>(661,858)</u>	<u>(260,377)</u>	<u>(401,481)</u>	<u>154%</u>
25 Change in net position	<u>(3,952,266)</u>		<u>3,114,819</u>	<u>2,405,020</u>		
26 Net position, beginning	<u>73,806,134</u>		<u>73,806,134</u>	<u>70,039,123</u>		
27 Net position, ending	<u>\$ 69,853,868</u>		<u>\$ 76,920,953</u>	<u>\$ 72,444,143</u>		

# FINANCIAL STATEMENT

APRIL 2020



## SOLID WASTE FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 446,145	\$ 398,542	\$ 47,603	12%
2 Receivables	687,868	514,321	173,547	34%
3 Investment in joint venture	5,743,577	5,169,291	574,286	11%
4 Total assets	<u>6,877,590</u>	<u>6,082,154</u>	<u>795,436</u>	<u>13%</u>
<b>LIABILITIES</b>				
5 Payables and other liabilities	(3,904)	(248,007)	244,103	-98%
6 OPEB & pension liabilities	(19,150)	(7,556)	(11,594)	153%
7 Total liabilities	<u>(23,054)</u>	<u>(255,563)</u>	<u>232,509</u>	<u>-91%</u>
<b>NET POSITION</b>				
8 Net investment, capital assets	5,743,577	5,169,291		
9 Net position	1,110,959	657,301		
10 Total net position	<u>\$ 6,854,536</u>	<u>\$ 5,826,592</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
11 Collection fees	\$ 6,477,172	70%	\$ 4,533,432	\$ 3,959,389	\$ 574,043	14%
12 Other	8,500	49%	4,151	6,215	(2,064)	-33%
13 Total revenues	<u>6,485,672</u>	<u>70%</u>	<u>4,537,583</u>	<u>3,965,604</u>	<u>571,979</u>	<u>14%</u>
<b>EXPENDITURES</b>						
14 Personnel	(130,200)	69%	(90,095)	(79,357)	(10,738)	14%
15 Operations	(471,776)	75%	(354,225)	(307,416)	(46,809)	15%
16 Collection services	(3,986,493)	65%	(2,593,368)	(2,720,617)	127,249	-5%
17 Landfill	(776,322)	68%	(525,852)	(513,374)	(12,479)	2%
18 Shared services	(578,908)	74%	(426,159)	(400,663)	(25,496)	6%
19 Total expenditures	<u>(5,943,699)</u>	<u>67%</u>	<u>(3,989,700)</u>	<u>(4,021,427)</u>	<u>31,728</u>	<u>-1%</u>
20 Change in net position	<u>541,973</u>		<u>547,884</u>	<u>(55,823)</u>		
21 Net position, beginning	<u>6,306,652</u>		<u>6,306,652</u>	<u>5,882,415</u>		
22 Net position, ending	<u>\$ 6,848,625</u>		<u>\$ 6,854,536</u>	<u>\$ 5,826,592</u>		



# FINANCIAL STATEMENT

APRIL 2020



## STORM WATER FUND

			<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>						
1 Cash and investments			\$ 8,761,496	\$ 5,198,581	\$ 3,562,915	69%
2 Restricted cash			(619,677)	(189,799)	429,877	226%
3 Receivables			456,242	415,168	41,074	10%
4 Capital assets, net			46,774,825	43,913,946	2,860,879	7%
5 Total assets			<u>55,372,886</u>	<u>49,337,895</u>	<u>6,894,745</u>	12%
<b>LIABILITIES</b>						
6 Payables and other liabilities			21,001	(166,248)	187,249	-113%
7 OPEB & pension liabilities			(88,136)	(19,999)	(68,137)	341%
8 Bonds payable			(4,705,000)	(5,330,000)	625,000	-12%
9 Total liabilities			<u>(4,772,135)</u>	<u>(5,516,247)</u>	<u>744,111</u>	-13%
<b>NET POSITION</b>						
10 Net investment, capital assets <sup>1</sup>			42,069,825	38,583,946		
11 Net position			8,530,926	5,237,703		
12 Total net position			<u>\$ 50,600,751</u>	<u>\$ 43,821,649</u>		
<b>INCOME STATEMENT</b>						
	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
13 Storm water fees	\$ 4,121,347	80%	\$ 3,314,727	\$ 2,798,195	\$ 516,531	18%
14 Impact fees	1,100,000	242%	2,662,153	1,203,333	1,458,820	121%
15 Other	100,000	126%	125,872	105,797	20,075	19%
16 Total revenues	<u>5,321,347</u>	115%	<u>6,102,752</u>	<u>4,107,325</u>	<u>1,995,427</u>	49%
<b>EXPENDITURES</b>						
17 Personnel	(1,147,116)	76%	(870,230)	(762,161)	(108,069)	14%
18 Operations	(822,494)	79%	(650,242)	(664,255)	14,013	-2%
19 Shared services	(585,396)	74%	(431,549)	(501,007)	69,458	-14%
20 Long-term debt principal	(635,000)	100%	(635,000)	(625,000)	(10,000)	
21 Long-term debt interest & fees	(92,307)	100%	(92,057)	(104,119)	12,063	
22 Total expenditures	<u>(3,282,313)</u>	82%	<u>(2,679,077)</u>	<u>(2,656,542)</u>	<u>(22,535)</u>	1%
<b>CAPITAL OUTLAY</b>						
23 Capital	(5,014,274)	1%	(54,330)	(1,748,997)	1,694,666	-97%
24 Total capital outlay	<u>(5,014,274)</u>		<u>(54,330)</u>	<u>(1,748,997)</u>	<u>1,694,666</u>	
25 Change in net position	<u>(2,975,240)</u>		<u>3,369,344</u>	<u>(298,213)</u>		
26 Net position, beginning	<u>47,231,407</u>		<u>47,231,407</u>	<u>44,119,862</u>		7%
27 Net position, ending	<u>\$ 44,256,167</u>		<u>\$ 50,600,751</u>	<u>\$ 43,821,649</u>		15%

# FINANCIAL STATEMENT

APRIL 2020



## STREETLIGHT FUND

			<b>Current YTD</b>	<b>Prior YTD</b>	<b>Difference YTD</b>	<b>Diff %</b>
<b>ASSETS</b>						
1	Cash and investments		\$ 1,292,230	\$ 922,036	\$ 370,194	40%
2	Receivables		61,860	41,826	20,034	48%
3	Total assets		<u>1,354,090</u>	<u>963,862</u>	<u>390,228</u>	40%
<b>LIABILITIES</b>						
4	Payables and other liabilities		34	(592)	626	
5	Total liabilities		<u>34</u>	<u>(592)</u>	<u>626</u>	
6	<b>NET POSITION</b>		<u>\$ 1,354,124</u>	<u>\$ 963,270</u>		
<b><u>INCOME STATEMENT</u></b>						
	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Difference YTD</b>	<b>Diff %</b>
<b>REVENUES</b>						
7	Streetlight fees	83%	\$ 623,869	\$ 592,613	\$ 31,256	5%
8	Other		30,800	14,844	15,956	107%
9	Total revenues	87%	<u>654,668</u>	<u>607,457</u>	<u>47,211</u>	8%
<b>EXPENDITURES</b>						
10	Operations	77%	(337,712)	(230,041)	(107,671)	47%
11	Total expenditures	77%	<u>(337,712)</u>	<u>(230,041)</u>	<u>(107,671)</u>	47%
12	Change in net position		<u>318,446</u>	<u>377,416</u>		
13	Net position, beginning		<u>1,037,167</u>	<u>585,854</u>		
14	Net position, ending		<u>\$ 1,355,613</u>	<u>\$ 963,270</u>		

# FINANCIAL STATEMENT

APRIL 2020



## FLEET MANAGEMENT FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 4,069,308	\$ 5,445,219	\$ (1,375,911)	-25%
2 Restricted cash	1,245,884	-	1,245,884	
3 Inventory	-	39,265	(39,265)	-100%
4 Capital assets, net	5,550,947	6,079,097	(528,151)	-9%
5 Total assets	<u>10,866,139</u>	<u>11,563,582</u>	<u>(697,443)</u>	-6%
<b>LIABILITIES</b>				
6 Payables and other liabilities	(111,347)	(288,588)	177,241	-61%
7 Capital lease payable	(3,850,018)	(4,551,005)	700,987	-15%
8 Pension payables	(71,867)	-	(71,867)	
9 Total liabilities	<u>(4,033,232)</u>	<u>(4,839,593)</u>	<u>806,361</u>	-17%
<b>NET POSITION</b>				
10 Net investment, capital assets <sup>1</sup>	1,700,928	1,528,092		
11 Net position	5,131,978	5,195,896		
12 Total net position	<u>\$ 6,832,906</u>	<u>\$ 6,723,989</u>		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
13 Charges for service	\$ 4,407,015	85%	\$ 3,741,990	\$ 3,458,007	\$ 283,983	8%
14 Sale of assets	350,000	26%	92,668	197,776	(105,108)	-53%
15 Other	80,000	123%	98,488	124,962	(26,474)	-21%
16 Lease proceeds	675,000	135%	912,311	-	912,311	
17 Total revenues	<u>5,512,015</u>	<u>88%</u>	<u>4,845,457</u>	<u>3,780,745</u>	<u>1,064,712</u>	<u>28%</u>
<b>EXPENDITURES</b>						
18 Personnel	(675,811)	83%	(558,198)	(542,265)	(15,933)	3%
19 Operations	(1,784,810)	73%	(1,301,164)	(1,229,921)	(71,243)	6%
20 Shared services	-		-	(6,681)	6,681	-100%
21 Long-term debt principal	(1,446,437)	90%	(1,306,583)	(1,237,530)	(69,053)	6%
22 Long-term debt interest & fees	-		-	-	-	
23 Total expenditures	<u>(3,907,058)</u>	<u>81%</u>	<u>(3,165,946)</u>	<u>(3,016,398)</u>	<u>(149,548)</u>	<u>5%</u>
<b>CAPITAL OUTLAY</b>						
24 Capital	(1,631,710)	133%	(2,168,640)	(1,708,119)	(460,521)	27%
25 Other capital	-		-	(17,783)	17,783	-100%
26 Total capital outlay	<u>(1,631,710)</u>	<u>133%</u>	<u>(2,168,640)</u>	<u>(1,725,902)</u>	<u>(442,738)</u>	<u>26%</u>
30 Change in net position	<u>(26,753)</u>		<u>(489,129)</u>	<u>(961,555)</u>		
31 Net position, beginning	<u>7,322,035</u>		<u>7,322,035</u>	<u>7,685,544</u>		
32 Net position, ending	<u>\$ 7,295,282</u>		<u>\$ 6,832,906</u>	<u>\$ 6,723,989</u>		

# FINANCIAL STATEMENT

APRIL 2020



## IT INFRASTRUCTURE FUND

### ASSETS

	Current YTD	Prior YTD	Difference YTD	Diff %
1 Cash and investments	\$ 1,378,279	\$ 1,237,844	\$ 140,435	11%
2 Capital assets, net	197,828	245,899	(48,072)	-20%
3 Total assets	<u>1,576,107</u>	<u>1,483,743</u>	<u>92,363</u>	6%

### LIABILITIES

4 Payables and other liabilities	(7,497)	(16,198)	8,701	
5 Total liabilities	<u>(7,497)</u>	<u>(16,198)</u>	<u>8,701</u>	

### NET POSITION

6 Net investment, capital assets <sup>1</sup>	197,828	245,899		
7 Net position	<u>1,370,782</u>	<u>1,221,646</u>		
8 Total net position	<u>\$ 1,568,610</u>	<u>\$ 1,467,545</u>		

## INCOME STATEMENT

### REVENUES

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
9 Assessments	\$ 330,000	83%	\$ 275,000	\$ 275,000	\$ -	0%
10 Other	-		21,361	23,783	(2,422)	-10%
11 Total revenues	<u>330,000</u>	90%	<u>296,361</u>	<u>298,783</u>	<u>(2,422)</u>	-1%

### EXPENDITURES

12 IT Infrastructure	(330,000)	42%	(138,160)	(169,216)	31,056	-18%
13 Depreciation	-		-	-	-	
14 Total expenditures	<u>(330,000)</u>	42%	<u>(138,160)</u>	<u>(169,216)</u>	<u>31,056</u>	-18%

### TRANSFERS

15 Transfers in	-		-	-	-	
16 Transfers out	-		-	-	-	
17 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	

18 Change in net position	-		158,201	129,567		
19 Net position, beginning	1,410,409		1,410,409	1,337,978		
20 Net position, ending	<u>\$ 1,410,409</u>		<u>\$ 1,568,610</u>	<u>\$ 1,467,545</u>		

# FINANCIAL STATEMENT

APRIL 2020



## RISK MANAGEMENT FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 677,124	\$ 521,707	\$ 155,417	
3 Total assets	<u>677,124</u>	<u>521,707</u>	<u>155,417</u>	30%
<b>LIABILITIES</b>				
4 Payables and other liabilities	(4,160)	(64,967)	60,807	
5 Total liabilities	<u>(4,160)</u>	<u>(64,967)</u>	<u>60,807</u>	-94%
6 NET POSITION	<u>\$ 672,964</u>	<u>\$ 456,740</u>		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
7 Assessments	\$ 1,452,828	89%	\$ 1,286,089	\$ 1,034,911	\$ 251,178	24%
8 Grants	22,000	24%	5,359	3,821	1,538	
9 Other	-		-	-	-	
10 Total revenues	<u>1,474,828</u>	88%	<u>1,291,448</u>	<u>1,038,732</u>	<u>252,716</u>	24%
<b>EXPENDITURES</b>						
11 Personnel	(131,968)	72%	(95,301)	-	(95,301)	
12 Operations	(28,500)	88%	(25,058)	-	(25,058)	
13 Premiums	(995,000)	87%	(870,096)	(844,486)	(25,610)	3%
14 Claims and losses	(575,000)	54%	(307,728)	(239,110)	(68,618)	29%
15 Total expenditures	<u>(1,730,468)</u>	75%	<u>(1,298,183)</u>	<u>(1,083,596)</u>	<u>(214,587)</u>	20%
16 Change in net position	<u>(255,640)</u>		<u>(6,735)</u>	<u>(44,864)</u>		
17 Net position, beginning	<u>679,699</u>		<u>679,699</u>	<u>501,604</u>		
18 Net position, ending	<u>\$ 424,059</u>		<u>\$ 672,964</u>	<u>\$ 456,740</u>		