

The PhD Project Sponsors



KPMG CEO Lynne Doughtie (center) with PhD Project and KPMG Professors Dr. Alex Gabbin, James Madison University, (left) and Dr. Sandra Shelton, DePaul University (right)

The PhD Project Funding provided by

KPMG Foundation Graduate Management Admission Council Citi Foundation AACSB International

298 Participating Universities
AICPA Foundation

DiversityInc

Dixon Hughes Goodman LLP

American Marketing Association

Rockwell Collins

John Deere Foundation

CIGNA

Additional Support > provided by

Americas Conference on Information Systems

Friends of Eli Jones

Hyatt Hotels

Providence College

California State University System

Lincoln Financial Group

Academy of Management

American Accounting Association

City University of New York System

Aerotek & TEKsystems

(operating companies of Allegis Group)

The Hershey Company

NASBA

Ocwen Financial Corporation

Thrivent Financial

American Express Foundation

* Founders

San Manuel Band of Mission Indians

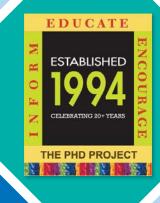
Seattle University

Western Finance Association

The PhD Project
PLEDGE Contributors

For funding opportunities or to make a PLEDGE to The PhD Project, contact Marie Zara, Director of Advancement at 201-307-8660 or mzara@kpmg.com.

www.phdproject.org



THE PhD PROJECT FY2017 Annual Report

Vision

A significantly larger pool of highly qualified African-Americans, Hispanic-Americans, and Native Americans for business leadership positions.

June 30, 2017



vvvvv.priaproject.or

Creating a Diverse Faculty to Increase Diversity in the Workplace • www.phdproject.org

Mission

The PhD Project's mission is to increase the diversity of corporate America by increasing the diversity of business school faculty. We attract African-Americans, Hispanic-Americans, and Native Americans to business PhD programs, and provide a network of peer support on their journey to becoming professors. As faculty, they serve as role models attracting and mentoring minority students while improving the preparation of all students for our diverse workplace and society.

EDUCATE

ESTABLISHED

1994

CIELEBRATING 30- YEARS

THE PHD PROJECT

In the last 23 years, the number of doctorally qualified minority business faculty has soared to 1,429 with another 270 PhD students in the pipeline at the close of fiscal year 2017.

At the heart of The PhD Project is our annual informational conference and recruiting event, where prospective doctoral students meet face to face with Ph.D. program representatives from across the nation. It is the only known event in higher education where business doctoral programs gather side by side, under one roof, to proactively recruit and compete for talented minority Ph.D. program applicants. Because the recruiting event is part of a two-day conference at which prospective students get an in-depth orientation to the doctoral process, the candidates are unusually informed and prepared for the challenging road ahead of them.

THE PhD Project Annual Report THE PhD PROJECT



Kim Drumgo, PhD Project Board Chair, speaking at The PhD Project Annual Conference.

The PhD Project Board of Directors

Kim Drumgo – *Board Chair, The PhD Project Association*Director of Diversity and Inclusion Initiatives, AICPA

Bernard J. Milano – *President, The PhD Project Association*President, KPMG Foundation

Kendra Johnson – Secretary, The PhD Project Association,
Director – Disability Policy & Services, Graduate Management Admission Council

Ken Bishop – President & CEO, NASBA

Rosanna Durruthy - Chief Diversity Officer, Cigna

David Evans, Regional Managing Partner, Dixon Hughes Goodman LLP

Tom Robinson – President & CEO, AACSB International

Jose Rodriguez – Partner, KPMG LLP

Rebecca Sproul – Partner, KPMG LLP

Luke Visconti – CEO, DiversityInc

MARKETING (Cont	tinued)			
Silver	Sidney Anderson	Terry Esper	Nicholas Pendarvis	Regina Taylor
	Phillip Anderson	Rosanna Garcia	Rebeca Perren	Kalinda Ukanwa-Zeiger
	Aberdeen Borders	Tessa Garcia	McDowell Porter III	Victor & Monica Wilson
	Brian Brown	Jon Hawes	Lois Shelton	Jennifer Zarzosa
	Ryan Cruz	Elyria Kemp	Samuel Spralls	
	Cassandra Davis	Detra Montoya	Keith Story	
	Yancy Edwards	Stephanie Noble		
Bronze	Jean Paul James	Esther Uduehi	Anonymous	
	Luis Torres	Angela Van Valen		
Other	Pam Richardson	Broderick Turner	Anonymous	Anonymous

FRIENDS OF ELI				
Professor	Monty Davis			
Diamond	Duane Ireland Jay Mincks	Wayne Roberts Paul Busch	Richard Metters	
Platinum	William Bolander Randy Cain	Jerry Cox Mark Ely	LP Buddy Morris Keith Richards	Stephen Solcher
Gold	Doug McMillon	Deva Rangarajan	John Roberts	
Silver	Demetra Andrews William Cron Lenita Davis	Frank Q Fu Jon Hawes Jo Ann Jones-Burbridge	Arvind Mahajan Dennis Maple Mario Ramirez	Tracy B Stephens Jeff Tanner Sonja Wiley
	Rebecca Dingus Andrea Dixon	Paul Kruse Joel Le Bon	Venkatesh Shankar Jagdish Sheth	
Bronze	Lawrence Drake	Stephanie Mangus	Nick Panagopoulos	
Other	Tracia Alexander	Doug Hughes	Judy Siguaw	

ear: \$ 3,700						
Pierson-Milano Family	ierson-Milano Family					
Ned Steele	Ned Steele					
Cathy Alleyne	Emerson Hall					
Maryann Covington	Amanda Nelson	Geoffrey Thompson-Leonardelli				
Lucas Meyer	Jermaine Cameron	Earl Avery				
Robert Daniel	Beverly Brockman					
Rene Bravo	Corie Fletcher	Uwa Oduwa	Paul White			
Theresa Burrough	Arthur Jumper	Stephen Osei	Wendy Williams			
Christopher Christmon	Ethan Kinory	Rick Sheridan	Genard Williams			
Florence Davidson	Marcus Lemon	Xavier Smith				
Sebastian Fixson	Edwin Mejia	Floyd Trotman				
	Pierson-Milano Family Ned Steele Cathy Alleyne Maryann Covington Lucas Meyer Robert Daniel Rene Bravo Theresa Burrough Christopher Christmon Florence Davidson	Pierson-Milano Family Ned Steele Cathy Alleyne Emerson Hall Maryann Covington Amanda Nelson Lucas Meyer Jermaine Cameron Robert Daniel Beverly Brockman Rene Bravo Corie Fletcher Theresa Burrough Arthur Jumper Christopher Christmon Ethan Kinory Florence Davidson Marcus Lemon	Pierson-Milano Family Ned Steele Cathy Alleyne Emerson Hall Maryann Covington Amanda Nelson Geoffrey Thompson-Leonardelli Lucas Meyer Jermaine Cameron Earl Avery Robert Daniel Beverly Brockman Rene Bravo Corie Fletcher Uwa Oduwa Theresa Burrough Arthur Jumper Stephen Osei Christopher Christmon Ethan Kinory Rick Sheridan Florence Davidson Marcus Lemon Xavier Smith			

The PhD Project > Support Network

(as of 6/30/2017)

Becoming a business doctoral student can be a very isolated, lonely experience. And for minorities, this is even more so, simply because there just are not a lot of others—in the classroom or in front of it.

The PhD Project formed the Minority Doctoral Students Associations to combat the high attrition rate inherent among all business doctoral students. Through our professional peer associations (in accounting, finance/economics, information systems, management, and marketing), minority students connect with others who are facing similar challenges on the way to becoming professors.

Every eligible minority business doctoral student in a full-time AACSB-accredited program is a member of one of our associations, as are all minority business faculty. Each association has an annual conference held in conjunction with the relevant professional academic association. This chart captures these growing networks.



ACCOUNTING	Total	AA	НА	NA	Male	Female
Faculty*	341	240	83	17	181	160
Students*	54	30	19	5	27	27
Total Accounting	380	262	102	22	199	187

FINANCE	Total	AA	НА	NA	Male	Female
Faculty	150	102	41	7	99	51
Students	23	11	12	0	19	4
Total Finance	173	113	53	7	118	55

INFORMATION SYSTEMS	Total	AA	НА	NA	Male	Female
Faculty*	167	114	48	8	106	61
Students*	18	11	7	0	11	7
Total Info Systems	185	125	55	8	117	68

MANAGEMENT	Total	AA	НА	NA	Male	Female
Faculty*	460	348	101	14	212	248
Students	113	84	28	2	53	60
Total Management	573	432	129	16	265	308

MARKETING	Total	AA	НА	NA	Male	Female
Faculty	255	188	63	4	129	126
Students*	62	32	30	2	30	32
Total Marketing	317	220	93	6	159	158
Total Faculty	1373	984	321	49	718	640
Total Students	270	168	96	9	140	130
Total	1628	1152	427	58	858	770

Total U.S. Business Faculty – Est. 30,000 Total U.S. Doctoral Students – Est. 7,000

^{*} Some indicate more than one race/ethnicity



The PhD Project Job Board was launched in April 2017: Sponsors & Participating Universities can now share unlimited positions directly with our PhD Project network at https://jobs.phdproject.org!



MANAGEMENT
DSA Contributions
Received this fiscal year: \$28,857.42

Treserved time medal	, 5411 425,551112			
Professor	Irene & Walter Duhaime	dt ogilvie	Katherine Phillips	Anonymous
Diamond	David Ford	Patricia Hewlin	Anthony Nyberg	
Platinum	Garry Adams	Bernadine Dykes	Ashleigh Rosette	lan Williamson
	Modupe Akinola	Oscar Holmes	Sharon Simmons	Anonymous
	Marcus Bellamy	Angela Miles	Flannery Stevens	Anonymous
	Tracy Dumas	T. Nicole Phillips	Curtis Wesley	
Gold	Sekou Bermiss	Cheryl Greer Jordan	Felix Offodile	Adina Sterling
	Cedrick Dawkins	Tim Hall	Lisa Ordonez	Oscar Stewart
	Michael Devaughn	Patricia Martinez	Rowena Ortiz-Walters	Charles Tillman
	Holly Ferraro	Millicent Nelson	Sean Rogers	
Silver	Atira Charles	Toschia Hogan	Denise Loyd	Pamela Tierney
	Natalie Cotton-Nessler	Jeanne Holmes	Sergio Palacios	Juanita Trusty
	Miles Davis	Anthony Hood	Jill Perry-Smith	Alice Wieland
	Bernardo Ferdman	J'aime Jennings	Shalei Simms	Jacqueline Williams
	Claudia Gonzalez	Pettis Kent	Alexis Smith	Nicole Young
	Alison Hall	Kisha Lashley	Katina Thompson	Anonymous
	Erika Hall	Mariana Lebron	Phil Thompson	
Bronze	Estelle Archibold	Richard Hayes	Brittany Mercado	Orlando Richard
	Tanja Darden	Kisha Jones	Ozias Moore	Phela Townsend
	Joe Gladstone	Tony Lynch	Florencio Portocarrero	
	Lyangela Gutierrez	Tomas Martinez	Angela Randolph	
Other	Isaac Addae	Michael Ekema-Agbaw	Nick Mmbaga	Ayana Younge
	Tracia Alexander	Nicole Fuller	Catrina Palmer	Anonymous
	Safiya Castel	Courtney Hart	Brenda Rivera	Anonymous
	Steven Day	Howard Jean Denis	Lumumba Seegars	
	Celeste Diaz Ferraro	Shingirai Kwaramba	Sabrina Speights	

MARKETING

DSA Contributions Received this fiscal year: \$ 40,146 (includes Friends of Eli donations below)

Professor	William Cron	Dr Eli & Fern Jones	William & Pam Qualls	Tiffany White
Professor	Andrea Dixon Vanessa Perry Jo		Jose Rosa	
Diamond	David Crockett	Geraldine Henderson	Keith Wilcox	
Diamond	Merlyn Griffiths-Gray	Linda Silver-Coley	Jerome Williams	
Platinum	Samantha Cross	Kelvyn Moore	Takisha Toler	
Piatiliulii	Onome Ighoavodha	Eric Rhiney		
Gold	Matthew Anderson	Oliver Cruz Milan	Martin Mende	Ursula Sullivan
Gold	Richard Conde	Gary Futrell	George Stovall	Esther Swilley

This fiscal year, We received over \$130,000 during FY17.

Thank you all for your generosity!

DSA Contribut	tions			
Professor	fiscal year: \$47,120.75	John Elliott	Sandra Shelton	Chanta Thomas
Professor	Kayla Booker Nerissa Brown			Nicole Thorne-Jenkins
		Anthony Holder Pablo Machado	Anywhere Sikochi Antoninette Smith	Nicole mome-jenkins
	Carolyn Callahan			
Di-	Lynne Doughtie	Michael Paz	Pamela Smith	
Diamond	Lemuria Carter	Dana Hollie	R. Christopher Small	Anonymous
	Helen Gabre	Dr. Dara Marshall	Stuart Smith	
	Louis Henock	Craig Sisneros	Ola Smith	
Platinum	Mark Dawkins	Darlington Didia	Stephani Mason	Liz Washington-Arnold
	Dereck Barr Pulliam	Kevin James	Porschia Nkansa	
	Michael Kimbrough	Jennifer Joe & Virgil Alexander	Joshua Racca	
Gold	Helen Brown-Liburd	Rosemond Desir	Nicole McCoy	Beatrice Sanders
	Maria Caban-Garcia	Brent Garza	Linda Poulson	Gregory Sierra
	David Cannon	Melvin Lamboy Ruiz	Blane Ruschak	Cynthia Tollerson
Silver	Chevonne Alston	Joann David	Rachel Martin	Nadra Pencle
	Hambisa Belina	Christine Early	Christopher Miller	Ranier Robinson
	Kimberly Brown-Drumgo	Lucas Hoogduin	Norma Montague	Omar Watts
	Brian & Maureen Butler	Patrick Kielty	Leah Muriel	Anne Wilkins
	Jeremiah Contreras	Harold Little Jr.	Patricia Navarro	Lynette Wood
	Cheryl Cruz	Sydnee Manley	Josette Pelzer	Anonymous
Bronze	Marie Blouin	Paige Gee	Andria Hill	Rebeca Perez
	Jason Brown	Pedro Gomez	Aaron Nelson	Melvin Ruiz
	Mailyn Fernandez	Claudia Hernandez	Andrea Ochoa	Anonymous
Other	Jerome McWilliams			

FINANCE
DSA Contributions
Received this fiscal year: \$3,650

Professor	Phyllis Keys	
Platinum	Anjelita Cadena	Pamela Queen
Gold	John Cole	Antonio Figueiredo
Silver	Jonathan Karpoff	Danielle Winchester

INFORMATION SY DSA Contributions Received this fisca				
Professor	Drs. Ken and Julie Kendall			
Platinum	Richard Baskerville	Randy Bradley	Allen S Lee	John Warren
Gold	Dennis Galletta	Efosa Idemudia	Lauren Rhue	George Stevens
	Rudy Hirschheim	Lakshmi lyer	Gladys Simpson	
Silver	Martin Dias	Stacie Petter	Donald Wynn	
	Begona Perez-Mira	Abdul Sesay	David Yates	
Bronze	Gina Green	Eric Villafranca		
Other	Teagen Nabity			

Professor – \$1,500; Diamond – \$1,000; Platinum – \$500; Gold – \$250; Silver – \$100; Bronze – \$50

The PhD Project AHEAD

The PhD Project has more than quadrupled the number of minority business faculty in U.S. schools since our inception in 1994. But our work is not done. Finding fewer than 30 African-American, Hispanic-American, or Native American Deans at non-HBCU business schools in the United States, and 17 at HBCU's, the need to now focus on creating diversity in administrative roles is evident. Project AHEAD was launched to encourage tenured minority faculty to explore positions in administration. This fiscal year, The PhD Project AHEAD initiative to Achieve Higher Education Administration Diversity partnered with AACSB International to offer an Aspiring Leaders Seminar for our PhD Project faculty to help them learn more about this path.



Financial Update FY17 ►





Support

Expenses

Program Services

Doctoral Students Associations
Advertising/Website
Communications/Media Relations
Networking
Project AHEAD

Management and General

Administrative (in-kind)
Professional fees

Net Assets

Beginning of year
Change in Net Assets
End of year

Total Support and Revenue \$ 2,562,850

	\$ 547,532
	854,001
	129,651
	100,557
	75,239
	18,344
Total Program Services	\$ 1,725.324
	503,711
	<u>38,951</u>
Total Management and General	<u>542,662</u>

481,343 <u>294,864</u> 5 <u>776,207</u>

Development Update >





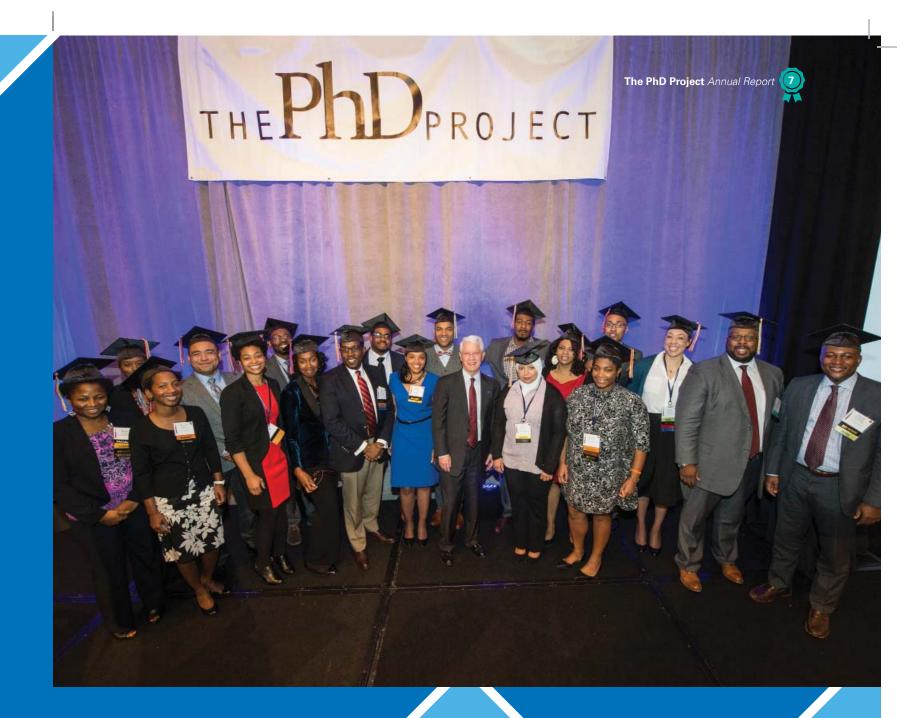


55%

Universities and Academic Organizations

24%
Corporations,
Corporate
Foundations,
Organizations and
Individuals

21% KPMG



The PhD Project:

FY17 PLEDGE

Contributions