



HISTORIC CHARLESTON FOUNDATION



HISTORIC CHARLESTON FOUNDATION

2022 Annual Report

CELEBRATING  
75 YEARS

## The Foundation's Mission

To advocate for a future for Charleston that honors and protects its people, places, culture, and community.



## Dear Friends & Supporters,

In 2022 Historic Charleston Foundation celebrated a milestone year with its 75<sup>th</sup> Anniversary, during which we reflected on the many people who have impacted Historic Charleston Foundation and the community it has served. We owe immeasurable gratitude and admiration to Frances R. Edmunds, the Foundation’s first Executive Director. Her legacy, and the legacy of those who followed her, contributed immensely toward shaping Charleston and the region into the vibrant, preservation-minded region we recognize today. Our sincere thanks also go to our current and former Board of Trustees, past chairs of the Board, committee members and staff members who have successfully guided the Foundation over the years and contributed to the Foundation’s reputation as a nationally recognized leader in historic preservation and thoughtful urban design.

We are fortunate to work and collaborate with exceptional partners to advance our mission-based work in advocacy, preservation, and education. We thank our local preservation partners, residents, and supporters for their guidance and collaboration in helping us envision our work.

For 75 years, Historic Charleston Foundation has fought to preserve historic resources and safeguard our region. With our sights ahead, we refocus and redouble our efforts to advocate for a future Charleston that honors and protects its people, places, culture, and community. We are expanding our concept of preservation beyond just the built environment—setting a standard that preservation also be defined by its ability to ensure vibrant communities for its people and culture. We are tackling issues of resiliency, sustainability, and affordability, while advocating for thoughtful, compatible development that reflects the highest principles of urban design, architecture, and our community’s values. From our easement and covenant programs to our advocacy supporting African American settlement communities to the launch of our Common Cause Loan Fund, the Foundation will remain a significant voice and authority in the Charleston community and beyond for many years to come.

Celebrate with us as you scroll through these pages: the advocacy and preservation initiatives, museums programming, the Festival of Houses & Gardens, the fabulous Anniversary Gala, PreserVISIONist Soirée, and our commemorative flags flying high throughout the city. We are deeply grateful for your support during this next chapter for Historic Charleston Foundation. Without you, our supporters, we would not be able to advance the important work spelled out in our mission.



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## Thanks to your support ...

Our advocacy work took center stage in 2022 as Historic Charleston Foundation continued to proactively engage elected and appointed officials as well as the community on issues related to preservation, urban planning, public policy, and quality of life. Staff routinely attend meetings of local government including City Council, Planning Commission, and Board of Architectural Review, and weigh in to ensure that HCF has a seat at the table to inform decision-making that reflects the needs of the community. Some of the larger projects in which the team engaged in 2022 include:

### REFOCUSING ON TOURISM MANAGEMENT

Charleston remains a top destination for visitors, and HCF continues to push the need to address tourism management. HCF hosted a community Tourism Forum, along with the City of Charleston and Explore Charleston, on October 18, 2022. The forum provided a “state of the union” on tourism with updates from the city’s Office of Livability, Tourism Management, and Explore Charleston.

Through that same partnership, HCF engaged the Riley Center for Livable Communities at the College of Charleston to conduct an independent analysis and assessment of tourism.

*(continued on page 4)*

TOP: Celebratory “birthday cake” commemorating Charter Day, and HCF’s 75<sup>th</sup> milestone in April 2022. BOTTOM: HCF was delighted to welcome the descendants of Frances R. Edmunds to the Charter Day celebration.







2022 Charter Day Award Winners alongside Mayor John Tecklenberg, Zoe Stephens (Board Chair, HCF) and Winslow Hastie (President & CEO, HCF).

2022 Charter Day Award Winners: UpSouth Historic Masonry & Construction (Stoney Craftsmanship Award), Bob Hortman, Medway Plantation (Stoney Craftsmanship Award), Delta Pharmacy (Whitelaw Founders Award), 55 Society Street (Whitelaw Founders Award), Second Presbyterian Church (Whitelaw Founders Award), West Ashley Fire Station 11 (Whitelaw Founders Award), Heyward Carter (Frances R. Edmunds Award for Historic Preservation) and a special recognition award to the Whaley family.

The scope of work of the Riley Center team included interviews with stakeholder groups, a community-wide survey, focus groups, and compiling data through the College's Office of Tourism Analysis with a goal of delineating a community-driven vision for tourism to inform the creation of a new Charleston Tourism Management Plan. This project commenced in 2022 is expected to be completed in 2023.

### **MOSQUITO BEACH GOES VERTICAL**

After spending approximately two years in the Charleston County permitting process, HCF and the construction team successfully secured permits to rehabilitate the Pine Tree Hotel at Mosquito Beach. The construction team disassembled the hotel in the spring, retaining the historic materials to reconstruct the building in a historically accurate manner. After a few additional setbacks, including an unsolved fire incident on the site, we are proud to report that the work is underway and due for completion in 2023, and that we are in conversation with the community on the future of the Pine Tree Hotel and Mosquito Beach.

### **PLANNING FOR CHARLESTON'S FUTURE**

HCF successfully advocated for appropriations in the City of Charleston fiscal year 2022 budget to fund several of HCF's preservation and planning priorities.

**New Downtown Plan:** The Planning Department's budget included funding for a new Downtown Plan. This plan has not been updated since 1999 and is desperately needed to address the peninsula's challenges comprehensively. This new plan will propose a fresh vision for the next 20 years.

**Zoning Overhaul:** The 2022 budget included funds for a rewrite of the city's zoning code to support elevation-based zoning, as recommended in the City Plan and in the Dutch Dialogues Charleston report. A zoning code rewrite of this nature will steer development away from flood-prone, low-lying areas. The zoning code re-write will also afford the ability to make other wholesale changes to simplify, modernize, and address shortcomings in the code, which directs all development.

**Comprehensive Water Plan:** Funds were also provided in the budget for a citywide comprehensive Water Plan, as recommended in the Dutch Dialogues Charleston report, which acts as a guiding framework for decision-making about flooding and water management. The Water Plan will integrate all previous and current drainage systems, planning, and hazard studies and assess data and planning gaps. Further, it will identify a prioritized list of projects, policies, and regulatory changes needed to guide the City's investment and response to its water risks. This project is important as it will strategically examine all of Charleston water-related hazards — surge, tidal, riverine, stormwater, groundwater, and compound flooding — and how they are exacerbated by sea-level rise.

### **AMPLIFYING COMMUNITY VOICES**

In 2022, HCF worked closely with the Beefield, Ten Mile, and Red Top Communities in their quests for designation as Charleston County Historic Districts. HCF assisted with historic deed and plat research, as well as advocating for these important applications.

After two years of research and engagement, the nomination for the Phillips Community to the National Register of Historic Places as a Traditional Cultural Property was heard and approved by the State Review Board on November 18, 2022. This precedent setting application is the first nomination of its kind in the state (and likely the nation!) as a settlement community listed purely for the preservation of its landscape design, as well as the intangible sustainment of cultural values, recognizing generational land ownership, and historic settlement patterns. The nomination is pending consideration by the National Park Service, and the Phillips Community could be listed in 2023.

LEFT: Progress on the rehabilitation of the Pine Tree Hotel, construction view from the interior and signage (bottom right). TOP RIGHT: Justin Schwebler, Properties Manager, talks to George Richardson of the Beefield Community.







# Common Cause Loan Fund

## This year ...

The Common Cause Loan Fund was established to provide financial assistance to income-qualified homeowners to address exterior repairs, focusing on retaining the historic character of buildings fifty years or older. This program is funded by Historic Charleston Foundation, the 1772 Foundation, and the Charleston Redevelopment Corporation (CRDC). The overall goal of this program is to preserve the character and heritage of neighborhoods that contribute to the cultural fabric of Charleston by providing loans for repairs that will empower long-term families to keep ownership of their treasured homes.

The Common Cause Loan Fund reached its goal of getting five projects underway by the end of the year at 181 Smith Street, 21 Aiken Street, 283 Ashley Avenue, 67 Ashe Street, and 174 Smith Street. Each house is located on the peninsula, and the scope of work varies from roof replacement, window and siding repair, repainting, wood rot repair, and flood mitigation. After completing HCF's application and vetting process, homeowners receive financial counseling and legal advice prior to the loan's closing. HCF was able to capture dramatic before and after images of the houses and will use these to market the program and solicit financial contributions to ensure that the Common Cause Loan Fund can help additional homeowners.



Before and after repairs of Common Cause Loan Fund property on Smith Street. After photo with homeowner, contractors and representatives from HCF and CRDC.



BELOW: Common Cause Loan Fund homeowner, Delores Whaley, proudly stands in front of her 67 Ashe Street home after completion of repair work.  
TOP RIGHT: Ongoing work on the Ashley Ave.  
BOTTOM RIGHT: Fence repair work on Smith Street.





## Thanks to you ...

The Foundation leads in the fields of historic preservation, education, and advocacy with a highly experienced staff and network. Your support allows the Foundation to extend its reach and influence through an ever-expanding program of events throughout the year. In 2022:

### ADVOCACY FORUM

HCF hosted an Advocacy Forum in May at The Charleston Museum Auditorium to initiate dialogue focused on the development of the city's new Peninsula Plan. This public forum featured a moderated panel discussion, including renowned experts in the areas of urban planning, real estate development, and public policy, to engage provocative conversation on the most acute challenges to livability and quality of life in Charleston and to inspire best practices on complex topics such as housing affordability, density, transportation, and a diversified economic development.

### WATER DIALOGUES

HCF was proud to host a virtual "Water Dialogues" series to examine how Charleston should address the water hazards it faces due to intense land use and development pressures. To expand the conversation around water and resiliency, HCF (in partnership with the City of Charleston Office of Resilience and Sustainability) invited experts to participate in the Water Dialogues. In this free virtual lecture series, we engaged the community and informed decision-making about best practices in planning for severe weather events, water management policy, assessing risk, and the many quality of life issues related to water for this generation.

### TANGLED ROOTS

In 2022, Historic Charleston Foundation re-launched *Tangled Roots* film series with an introductory, contextual video to supplement the existing program. The goal of

this video was for students to hear first-person oral histories and gain an understanding of the context that led to the Civil Rights movement in the Lowcountry. This work features background information on Johns Island and an extraordinary introduction to the Jenkins Family and their impact on the African American community throughout SC.

### COLONIAL COCKTAILS

Historic Charleston Foundation's Manager of Education and Programming, Carin Bloom, spearheaded the Colonial Cocktails events in 2022. This event explores the connection between Charleston, the Caribbean, and Europe and how spirits like rum and gin influenced life in colonial Charleston. Patrons are treated to tastings of authentic period recipes. This program has become a fast favorite of our constituents, with most workshops being sold-out. The cocktails vary seasonally as does the history behind the recipes. These programs are also being booked privately for corporate team-building efforts and special tours.

### 11<sup>TH</sup> ANNUAL ART & ARCHITECTURE SERIES

The 11th annual Art & Architecture series completed an exceptional schedule of programs providing participants with an in-depth study of Charleston's artistic and cultural heritage. This year's series focused on scientific, historic, and artistic details associated with local foodways and how they influence our modern tastes. Speakers included renowned chef, historian, and author Michael Twitty, University of Pennsylvania archaeologist Dr. Katherine Moore, and renowned artist and Charleston Ambassador for the Arts, Jonathan Green. The series also included an excursion to Lavington Farms in the ACE Basin with long-time friend of HCF, Jimmy Hagood, founder of Charleston's renowned purveyor, Food for the Southern Soul.





## IN OUR MUSEUM HOUSES

### Candlelight Tours

October Candlelight Tours at the Aiken-Rhett House featured stories of “tragic love and loss” and dramatic readings of “Annabel Lee” by Edgar Allen Poe. In December, guests enjoyed a “holiday traditions” tour and a pomander-making activity during the Nathaniel Russell House Candlelight Tours.

### Aiken-Rhett House Exhibitions

Visiting artists, Cookie Washington and Mary Edna Fraser, brought the Aiken-Rhett House to life in unique ways with displays of textiles and paintings of African and African-American themes. Washington’s show, “Way-Shower”, which highlighted the African myths and legends of creation, mermaids, Gods and Goddesses, brought attention to the community and culture of the diaspora today. Fraser’s “Flight” was a one-of-a-kind exhibition of elaborate oils and batik textiles draped throughout the house which added a stunning visual effect to the Aiken-Rhett House.



LEFT: *Planning the Next Twenty Years: The Future of Charleston Advocacy Forum* at The Charleston Museum, 2022. RIGHT: *Celebration of African Culture* by Cookie Washington on display at the Aiken-Rhett House Museum

## You support our duty to preserve ...

The magnificent historic spaces which the Foundation owns and operates. The museum houses of Historic Charleston Foundation continue to serve as classrooms, and sites of discovery for our guests, staff, and preservationists alike. Through the extensive easements and covenants program, HCF is entrusted with protecting, and advocating for the historic treasures of our region. From the preservation of the physical space, to protecting and telling the stories of all who lived within, the Foundation diligently commits its resources as a trusted partner in advocating for all important cultural and historic spaces in Charleston and the Lowcountry.

### **SAMUEL MCINTIRE RECAMIER AT NATHANIEL RUSSELL HOUSE MUSEUM**

Restoration work was completed on the wood frame of a unique and historically significant recamier sofa from the shop of Samuel McIntire in Salem, Massachusetts. HCF acquired this recamier at the Sotheby's auction thanks to generous support from a long-time Russell House supporter, James Barrow. In addition to its structural conservation, a lovely period-appropriate silk damask fabric was applied. This remarkable piece is now featured prominently in the oval drawing room at the Nathaniel Russell House.

### **NATHANIEL RUSSELL HOUSE KITCHEN HOUSE PROJECT**

In 2022, a comprehensive catalog and data gathering project was conducted to formally categorize and record all artifacts found during the interior demolition of the kitchen, laundry, and enslaved quarters. Archaeology reports from the 2021 excavation were completed and plans were formulated for future archaeological studies and excavations of the cellar space.

### **DOLLAR-ASK INITIATIVE**

HCF museum staff elected to direct funds from the Aiken-Rhett House Museum's Dollar-Ask initiative to clean and restore one of the collection's most valuable paintings, titled *Bandits*, painted by Salvator Rosa (1615 – 1673). The conservation of the 19th c. Florentine frame that holds the painting was completed in 2021. With the promotion of the specific projects, there was a noticeable increase in the donations to the Dollar-Ask initiative. This initiative is a way for museum-goers to make small-dollar donations at each specific house, engage with the project and then see the tangible results in the restoration projects. Each museum's Dollar-ask Initiative raises funds for specific projects at that property.

LEFT: Fully restored recamier sofa on exhibit in the Drawing Room at the Nathaniel Russell House Museum. TOP RIGHT: Nathaniel Russell House Kitchen House exhibit label among the ongoing archaeological work on site. BOTTOM RIGHT: Joanne Barry, art conservator, works carefully to clean and restore *Bandits* by Salvator Rosa.







# Festival of Houses & Gardens

## The 75<sup>th</sup> Festival of Houses and Gardens ...

Returned to a full pre-pandemic format with resounding success. As the Foundation's largest educational fundraiser, the Festival again featured house and garden tours, Food for Thought lectures, weekly concerts, and daily walking history tours. With robust ticket sales, the monthlong festival is not only important for its revenue supporting the Foundation's mission, but also for giving unique access into private properties and a view into the history and preservation of Charleston to visitors and residents alike. The Foundation continues to appreciate the many homeowners who so graciously offer their homes in support of these valuable programs and the dedicated volunteers who make this event possible year after year.



LEFT: Jayne Larion, longtime Festival volunteer, greets guests enthusiastically during the Legare Street House & Garden Tour. RIGHT: 75<sup>th</sup> anniversary flag flies proudly at the Nathaniel Russell House. OPPOSITE PAGE: Festival attendees enjoy the South Battery House & Garden Tour.







FESTIVAL BY THE NUMBERS:

- 64 Homes on Tour
- 81 Individual Events
- 100 Straw Hats
- 240 Volunteers
- 9,551 Tickets Sold
- 80,000 Brochures printed
- Countless memories made



# PreserVISIONist Soirée & 75<sup>th</sup> Gala

## PreserVISIONist Soirée ...

Was a fabulous and lively event in the garden of the Nathaniel Russel House to celebrate the relaunch of the PreserVISIONist support group. With live music, food, and curated house tours, the event served to introduce many first-time visitors and newcomers to the benefits of preservation and the mission of HCF. The newly relaunched PreserVISIONist group consists of young individuals with a passion for history, architecture, Lowcountry culture, and the overall livability of Charleston, with the purpose of supporting Historic Charleston Foundation's mission-driven work through membership dues and outreach events.



Inaugural PreserVISIONist Soiree at the Nathaniel Russell House with our 75<sup>th</sup> Anniversary beer from Edmund's Oast Brewing Co, Bastion's Brew.



# The 75<sup>th</sup> Anniversary Gala Fundraiser ...

Was a sparkling affair in the gardens of Nathaniel Russell House. With a fabulous fully tented layout, Tara Guerard Soirée transformed the beautiful formal gardens into an elegant marvel for some of the Foundation's longest serving patrons and friends. The magical evening highlighted the Foundation's past, present and future initiatives, and introduced many friends to the proud history and vital work of the organization, while showcasing the magnificent 1808 museum house.



LEFT: The Nathaniel Russell House garden was transformed into a beautiful event space, designed by Tara Guerard Soirée. TOP RIGHT: More than 250 guests enjoyed a black-tie dinner and the debut of the Foundation's 75<sup>th</sup> Anniversary video highlighting the Common Cause Loan Fund. BOTTOM RIGHT: Winslow Hastie, President & CEO, gives remarks and thanks to donors, guests, and friends in attendance.

## Celebrating 75 years of Historic Charleston Foundation ...

For 75 years, Historic Charleston Foundation has created a legacy of preserving historic resources and managing our region's growth. Embracing the historic fabric of Charleston, from our easement and covenant program to our advocacy supporting African-American settlement communities, the Foundation remains a significant voice and authority in the Charleston community and beyond.

The Foundation proudly stepped up throughout the year to recognize the many accomplishments in our 75 years. From Community Day to a grand Gala, our commemorative flags flew high, and we recognized all those who have supported and invested in our mission. But more than celebrating our achievements, the 75<sup>th</sup> year was an opportunity to reimagine what the Foundation is and will be for future generations in Charleston and the Lowcountry.



### COMMUNITY DAY

HCF was proud to welcome nearly 650 members of the community to the Aiken-Rhett House Museum for our first Community Day on October 15th. Families enjoyed a variety of hands-on activities with educational components including indigo dyeing, calligraphy, and a live petting zoo. Thanks to support from the community and donations received, HCF was able to offer this program free of charge for increased accessibility.





75<sup>TH</sup> ANNIVERSARY GALA — see page 15



**MOSQUITO BEACH OYSTER ROAST**  
There's nothing better than a Lowcountry Oyster Roast! In partnership with Thelma Gaillard and Cubby Wilder, HCF hosted a Mosquito Beach Oyster Roast. In addition to tours of the Pine Tree Motel rehabilitation project, live music, fresh oysters, and a Lowcountry buffet, guests had the opportunity to shop from a variety of vendors and artisans - all locally or Black-owned businesses



PRESERVATIONISTS' SOIRÉE — see page 14



**FLYING THE FLAG**  
In a display of community support for the Foundation's anniversary, homeowners and businesses proudly flew almost 300 bespoke HCF flags from poles, piazzas, windows, and gates. The display illustrated the Foundation's impact over 75 years, with each home or building having been influenced or protected by the Foundation in various ways.

## Honoring Vereen Coen ...

Historic Charleston Foundation was proud to host the Women Who IMPACT Preservation event honoring Vereen H. Coen. Since 2013, IMPACT has highlighted women who pioneered, participated in, and impacted preservation in Charleston. Proceeds from the event, held at the Visitor's Center's Camden Room, provided funds for community initiatives identified by Historic Charleston Foundation as transformational.

A Charleston native, Vereen has spent a lifetime championing the preservation of the Lowcountry and its culture. In addition to serving on several community boards, Vereen is an engaged supporter of Historic Charleston Foundation and the Preservation Society of Charleston, graciously opening her homes for preservation tours. She has led the effort to raise millions of dollars for the community through the sale of *Charleston Receipts*, which was co-authored by her mother, and is considered THE ultimate cookbook on Lowcountry cuisine, featuring centuries-old recipes from some of Charleston's earliest families.

Together with her husband, Richard (Dick), she has devoted herself for decades to the preservation of the Cooper River corridor, including the restoration and stewardship of Pompion Hill Chapel, c.1763, a parish church near Huger, SC.



LEFT: Vereen Coen sits proudly with her award and family (pictured from left to right: Anne Blessing, Sally Coen, Richard H. Coen, Vereen Woodward, Richard E. Coen). TOP RIGHT: Vereen Coen and her daughter, Vereen Woodward, speak to the new generation of preservationists in Charleston, Brittany Lavelle Tulla and Allisyn Morgan. BOTTOM RIGHT: Representatives from Navy Yard Charleston.



# Illumination Charleston ...

Returned in 2022 with partners, Explore Charleston and *Southern Living* magazine. This weekend, highlighting preservation as inspiration, featured a stunning Opening Night Party at the Aiken-Rhett House, and included designer vignettes open to the public throughout the three-day weekend. Along with history walks, workshops, and a Design in Mind lecture series featuring significant national talents in the world of preservation and design, the event again highlighted history, architecture, and design, and showcased the Foundation's significant efforts to promote the relevance of preservation.



**BOTTOM LEFT:** Dani Motley, Salt + Stem, stands with her Designer Vignette at the Aiken-Rhett House. **TOP LEFT:** Anne Pope, Sarah-Hamlin Hastings and Kayte Rhett at the Opening Night Party. **TOP RIGHT:** Opening Night Party **BOTTOM RIGHT:** Design in Mind lecture at 2nd Presbyterian Church.

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Mr. and Mrs. Peter R. Kellogg  
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Foundation  
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Joseph D. Messler, Jr.  
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Estate of Caroline Ragsdale Reutter  
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Foundation  
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Bruce W. Smith  
David Wallace Smith and Joan Stowell  
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Mr. and Mrs. Daniel S. Vandivort  
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Elizabeth Craig Rivers Lewine  
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Mr. and Mrs. Mark Beck  
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Mr. and Mrs. Philip J. Bergan  
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Fein Foundation  
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Mr. and Mrs. John Dobson  
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Ceara Donnelley  
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The Beach-Edwards Family Foundation  
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Rencourt Foundation, Inc.  
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 Rockefeller Philanthropy Advisors  
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 Bobby Shealy  
 Mr. and Mrs. Richard C. Simons  
 Sarah J. Smith and Eugene Byers  
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 Community Foundation of SC  
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 Mr. and Mrs. Edwin E. Ritts, Jr.  
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 SMHa, Inc.  
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 Ellen Creede  
 Veronica David  
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 Mr. and Mrs. John Janas  
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 Mr. and Mrs. Steven Rugo  
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 Mr. and Mrs. Tyler A. Smyth  
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 Judith Arnstein  
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 Stephanie Mueller  
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 Maureen Nelson  
 Drs. Barbara L. and Alan R. Nourie  
 Linn W. Ong  
 Elizabeth Orzolek  
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 Dr. and Mrs. Telfair H. Parker  
 Cornelia Hines Pelzer  
 Kimberly Pery  
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 Ann Reardon  
 Linda Reeb  
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 Gale Runnells  
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 Lorna Sauter  
 Jean R. Spell  
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 Leigh Trapp  
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 Jamie West  
 Mr. and Mrs. Lawrence E. Wetzel  
 Mr. and Mrs. James P. Wick  
 Cindy Wofford  
 Dr. and Mrs. G. F. Worsham, Jr.  
 Mr. and Mrs. Simons W. Young  
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 Allen D. Allred  
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 Chad Bond  
 Charleston Furniture Maker  
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 Alicia Fox  
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 Ginger Griffith  
 Mr. and Mrs. David L. Grumman  
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 Linda Haberstroh  
 Mr. and Mrs. D. Maybank Hagood  
 Suzanne G. Hamrick  
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 Carleigh Hoy  
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 Mr. and Mrs. John Huguley, Jr.  
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 LTC and Mrs. Robert J. Karrer, Jr.  
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 Nancy Kronheim  
 Mr. and Mrs. Casey Lavin  
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 National Judges Association  
 National Society of Colonial Dames of

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 Eric H. Nelson  
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 Susan Schwalbach  
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 Angie Hranowsky  
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## Commemorating Caroline: A Legacy Gift

Early in 2022, HCF was honored to receive a generous gift from the estate of Caroline Ragsdale Reutter, founder of Caroline's Cakes. Mrs. Reutter was a familiar and frequent face at Historic Charleston events over the years, and guests of luncheons and soirees were often treated to her delicious, renowned caramel cakes. She blessed so many during her days in the Lowcountry with her loving kindness, and she continues to do so with her thoughtful legacy gift. We thank her family for facilitating the donation and for continuing to spread her spirit in the Charleston community. The Foundation is exceedingly grateful for her friendship, support, and generosity.

*“Mom found joy on every Charleston street, laughter and friendship at countless Charleston dinners, and inspiration from the numerous Charleston chefs and entertainers. Each day and hour spent engulfed by the spirit and history of the city made her love it more. And that’s why supporting organizations like HCF meant so much to her. Giving back was always a part of her upbringing, her adulthood, and her business career, and I know that being able to give back to a community that showed her so much love, kindness, friendship, and support would mean the world to her.”*

— Richard R. Reutter



The 2022 National Advisory Council (NAC) is a group that shares its varied perspectives and expertise with the Foundation to further the organization's mission through new ideas and connections to preservation resources throughout the country. The NAC members are Foundation ambassadors, raising awareness and garnering support for the Foundation's mission.

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## Balance Sheet

|  | 2022                 | 2021                 |
|--|----------------------|----------------------|
| <b>Assets</b>                                  |                      |                      |
| Cash and cash equivalents                      | \$ 8,005,776         | \$ 6,964,406         |
| Unconditional promises to give, net            | 134,355              | 54,655               |
| Royalties receivable                           | 9,657                | 25,948               |
| Grants receivable                              | 267,827              | 621,025              |
| Inventories                                    | 548,218              | 414,286              |
| Prepaid expenses                               | 191,993              | 133,455              |
| Investments                                    | 11,730,219           | 13,582,902           |
| Historic property and collections              | 5,844,797            | 5,844,797            |
| Depreciable property and equipment, net        | 4,596,702            | 5,009,750            |
| Construction in progress                       | 323,415              | 284,144              |
| Loans receivable                               | 166,750              | —                    |
| Right-of-use asset - operating lease, net      | 285,334              | —                    |
| <b>Total Assets</b>                            | <b>\$ 32,105,043</b> | <b>\$ 32,935,368</b> |
| <b>Liabilities</b>                             |                      |                      |
| Accounts payable                               | \$ 271,584           | 277,629              |
| Refundable advance                             | —                    | 338,015              |
| Accrued compensation                           | 111,487              | 98,324               |
| Deferred revenue                               | 198,089              | 242,444              |
| Order deposits                                 | 12,545               | 14,064               |
| Other liabilities                              | 4,999                | 6,340                |
| Operating lease liabilities                    | 327,511              | —                    |
| <b>Total Liabilities</b>                       | <b>926,215</b>       | <b>\$ 976,816</b>    |
| <b>Net Assets</b>                              |                      |                      |
| Net assets without donor restrictions:         |                      |                      |
| Undesignated                                   | 14,176,518           | 13,337,064           |
| Designated                                     | 10,058,348           | 11,321,655           |
| <b>Total Assets without Donor Restrictions</b> | <b>\$ 24,234,866</b> | <b>\$ 24,658,719</b> |
| Net assets with donor restrictions             | 6,943,962            | 7,299,833            |
| <b>Total Net Assets</b>                        | <b>31,178,828</b>    | <b>31,958,552</b>    |
| <b>Liabilities and Net Assets</b>              | <b>32,105,043</b>    | <b>\$ 32,935,368</b> |

## Statement of Activities

|  | 2022                | 2021                |
|--|---------------------|---------------------|
| <b>Income (with and without donor restriction)</b>         |                     |                     |
| Preservation Initiatives and Museum Services               | 1,088,253           | 883,942             |
| Educational Programs (includes CAS, FOHG, Events & Travel) | 1,374,299           | 523,391             |
| Development (includes Bequests, Contributions, Grants)     | 2,189,997           | 2,369,610           |
| Retail, Gross Profit and Licensed Products                 | 1,334,265           | 1,180,370           |
| Investments  | (1,636,869)         | 1,524,122           |
| Gain(loss) on disposition of property                      | 235                 | 57                  |
| Miscellaneous Income                                       | 34,243              | 64,456              |
| <b>Total Income</b>  | <b>\$ 4,384,423</b> | <b>\$ 6,545,948</b> |
| <b>Expenses</b>  |                     |                     |
| Program Services   | 3,910,364           | 3,023,704           |
| General & Administrative                                   | 617,936             | 443,537             |
| Fundraising  | 635,847             | 212,844             |
| <b>Total Expenses</b>                                      | <b>\$ 5,164,147</b> | <b>\$ 3,670,085</b> |
| <b>Increase (Decrease) in Net Assets</b>                   | <b>\$ (779,724)</b> | <b>\$ 2,875,863</b> |



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HISTORIC CHARLESTON FOUNDATION

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