

DISCLOSURE STATEMENT FOR CERTAIN NEW DWELLINGS

NOTICE TO PROSPECTIVE PURCHASER

The *Code of Virginia* (§ 55.1-702.B) requires the builder of a new dwelling to disclose in writing to the prospective purchaser **all known material defects which would constitute a violation of any applicable building code**. If no defects are known by the builder to exist, no written disclosure is required.

In addition, for property that is located wholly or partially in any locality comprising Planning District 15, the builder or owner—if the builder is not the owner of the property—shall disclose in writing any knowledge of **(i) whether mining operations have previously been conducted on the property** or **(ii) the presence of abandoned mines, shafts, or pits, if any**.

Such disclosure(s) shall be made (i) when selling a completed dwelling, before ratification of the real estate purchase contract or (ii) when selling a dwelling before or during its construction, after issuance of a certificate of occupancy. Such disclosure shall not abrogate any warranty or other contractual obligations the builder or owner may have to the purchaser.

The disclosure(s) required by § 55.1-702.B may be made on this form or in another written format.

Accordingly, you are advised that the new dwelling briefly described as:

Property Address/ Legal Description

Is known by the Builder/Owner to have:

- material defect(s) constituting a building code violation** as described above, or
- prior history of mining operations or abandoned mines, shafts, or pits** (*and is located wholly or partially in Planning District 15*).

Owner

Date

Owner

Date

The purchaser(s) acknowledge receipt of a copy of this disclosure statement.

Purchaser

Date

Purchaser

Date