

GRADY COUNTY BOARD OF COMMISSIONERS

MEETING MINUTES

October 29, 2019 Called Meeting

The Grady County Board of Commissioners met on October 29, 2019 at 2:00 pm for a called meeting. Chair LaFaye Copeland, Vice-Chair Keith Moye, Commissioners Phillip Drew, June Knight, Ray Prince, County Clerk John White, Financial Director Holly Murkerson and Executive Assistant Mary Griffin were present. County Administrator Buddy Johnson participated by phone.

Mrs. Copeland made note of Breast Cancer Awareness month prior to calling the meeting to order. She stated she was a survivor of Breast Cancer.

Mrs. Copeland opened the meeting with prayer and the pledge to the flag.

Motion by Mrs. Knight, second by Mr. Moye to adopt the agenda as presented. The motion was approved.

Public Comments

None

PRESENTATIONS

Raymond James and Associates – Bucky Kimsey

Mr. Kimsey started his presentation by reviewing the work that Raymond James and Associates has done in Grady County. Mr. Kimsey stated that Raymond James has serviced most of the bonds in Southwest Georgia. Mr. Kimsey reviewed the process of issuing bonds and stated that we are looking at a potential savings of \$1,268,510.83. Mr. Kimsey stated that most of the financial planners are former bond brokers. Mr. Kimsey did not feel as if Grady County needed a financial planner. Mr. Johnson asked if the financial planner and bond broker are two different entities, why can you not have both? Mr. Kimsey stated that with all the bond issuances done in Southwest Georgia, none of them were issued with a Financial Planner. Mr. Johnson stated that we were trying to compare two different things and that Raymond James and Associates state in their disclaimer that they cannot be a financial advisor. Mr. Kimsey stated what they wanted to do was offer the best product at the best interest rate. Mr. Moye asked about obtaining interest rates based on credit ratings. Mr. Drew asked what else could we look at for our savings? Mr. Prince asked if they would be able to let the county know when rates are at their lowest and Mr. Kimsey stated they could only make an educated guess.

Mrs. Copeland thanked Mr. Kimsey for his time and willingness to come down and present. She also thanked Mr. Kimsey for donating to the REACH Scholarship with the Grady County School System.

FORMAL ACTIONS

FA046-19 Motion by Mrs. Knight, second by Mr. Drew to approve the payroll clerk position with the Grady County Board of Commissioners. Financial Director Murkerson stated that by bringing payroll back to the county and returning Mrs. Crawford who is in a part time position back to part time, the position would be cost neutral to the budget. The motion was approved.

NEW/UNFINISHED BUSINESS

Mr. Stacy Watkins provided clarification on the CDBG Grant and what was required. He stated that the county will have to do everything up to the rough grading of the roadway. Mr. Watkins also stated that a lot of the materials would be reimbursable through the grant.

Mrs. Knight asked about the place on 179 where the road is sinking and how we will handle it. Mr. Watkins stated it is bad base material and will have to be fixed. He stated it will be a patch but a patch on a road is better than a hole.

Mr. Watkins stated he will take pictures of Open Pond Road while he is here and is continuing to gather information to seek funding for work on Open Pond Road.

ADJOURNMENT

Motion to adjourn was made by Mrs. Knight and second by Mr. Moye. The motion was approved.

LAFAYE COPELAND, CHAIR

ATTEST:

JOHN WHITE, COUNTY CLERK

KEITH MOYE, VICE-CHAIR

RAY PRINCE, COMMISSIONER

JUNE KNIGHT, COMMISSIONER

PHILLIP DREW, COMMISSIONER