



YOUR PARTNER IN PROGRESS

Interim Financial Statements

For the six months ended 30th June 2024

FINANCIAL COMMENTARY FOR THE SIX MONTHS ENDED 30TH JUNE 2024

- Bank PAT of Rs 15.4 Bn
- Loans grow by Rs 28 Bn in Q2
- Rs 58 Bn growth in rupee CASA in 1H
- Maintains strong capital and liquidity levels

Hatton National Bank PLC posted a profit before tax of Rs 25.8 Bn and a profit after tax of Rs 15.4 Bn during the six months ended June 2024. The Group recorded a consolidated PBT and PAT of Rs 27.0 Bn and Rs 16.2 Bn, respectively for the period.

The Bank's interest income recorded a YoY decline of 24.2% during the first six months, owing to the sharp drop in AWPLR by over 10 percentage points from 19.47% to 8.78% over the 12-month period up to 30th June 2024, in line with CBSL's expansionary monetary policy. Interest expense declined at a similar pace, resulting in a 23.1% YoY drop in net interest income to Rs 45.6 Bn. Bank's fee and commission income grew by 5.5% YoY to Rs 8.6 Bn primarily fueled by card and digital channel transactions. While the foreign exchange transactions were encouraging, the marginal appreciation of the Sri Lankan rupee against the US dollar during the period resulted in the Bank having to record an exchange loss of Rs 1.3 Bn for the six months.

Reducing interest rates and improvement in economic activity as well as the proactive actions taken by the Bank facilitated rehabilitation of stressed borrowers. While this led to an improvement in collections and recovery, impairment on account of investments in International Sovereign Bonds (ISBs), reduced significantly, as the Bank maintained its provision cover on ISBs since December 2023. As a result, the total impairment charge was Rs 1.5Bn for the 6 months ended June 2024. HNB's asset quality remained above the industry levels, with net stage 3 ratio at 4.09% and stage 3 provision cover at 56.1%.

HNB's operating expenses rose by 12.1% YoY to Rs 19.8 Bn on staff cost and other related expenses. The Bank's total effective tax rate remained largely unchanged at 53.4%.

Bank's asset base improved to Rs 1.95 Tn as at June 2024. Significant reduction in market lending rates in line with Central Bank's relaxed monetary policy and the resultant increase in demand for credit has enabled the Bank to record a Rs 27.6 Bn growth in gross loans during the quarter. Meanwhile the Bank's deposit base further expanded to Rs 1.59 Tn as at end of June 2024.

HNB's Tier I and Total Capital Adequacy Ratios improved to 16.17% and 19.69% against the minimum statutory requirements of 9.5% and 13.5% respectively. The Bank continued to maintain a strong liquidity position as well, with an all currency Liquidity Coverage Ratio recorded at 383.9%.

HNB is rated A (lka) by Fitch Ratings and was adjudged the "Best Retail Bank in Sri Lanka" for the 14th occasion by the Asian Banker magazine during the year. Furthermore, HNB has being declared the "Best Bank in Sri Lanka" and "Best SME Bank" by Euromoney Magazine in 2024.

INCOME STATEMENT												
	BANK			BANK			GROUP			GROUP		
	For the 6 months ended 30th June			For the 3 months ended 30th June			For the 6 months ended 30th June			For the 3 months ended 30th June		
	2024	2023	% Increase /	2024	2023	% Increase /	2024	2023	% Increase /	2024	2023	% Increase /
	(Audited)	(Audited)	(Decrease)			(Decrease)			(Decrease)			(Decrease)
	Rs 000	Rs 000		Rs 000	Rs 000		Rs 000	Rs 000		Rs 000	Rs 000	
Gross income	123,487,728	156,178,486	(21)	61,135,126	78,097,264	(22)	142,037,450	174,739,840	(19)	70,110,960	87,458,715	(20)
Interest income	114,627,985	151,232,068	(24)	54,412,275	75,718,723	(28)	123,923,787	161,976,900	(23)	59,447,129	81,226,556	(27)
Less : Interest expenses	69,009,785	91,906,653	(25)	30,784,550	47,954,861	(36)	71,337,487	95,712,352	(25)	32,195,126	49,782,436	(35)
Net interest income	45,618,200	59,325,415	(23)	23,627,725	27,763,862	(15)	52,586,300	66,264,548	(21)	27,252,003	31,444,120	(13)
Fee and commission income	8,647,049	8,193,107	6	4,400,453	3,847,165	14	9,465,186	8,718,597	9	4,944,753	4,022,488	23
Less: Fee and commission expenses	278,103	208,551	33	135,536	101,092	34	349,601	295,118	18	170,870	144,395	18
Net fee and commission income	8,368,946	7,984,556	5	4,264,917	3,746,073	14	9,115,585	8,423,479	8	4,773,883	3,878,093	23
Net interest, fee and commission income	53,987,146	67,309,971	(20)	27,892,642	31,509,935	(11)	61,701,885	74,688,027	(17)	32,025,886	35,322,213	(9)
Net gains / (losses) from trading	(681,899)	(8,639,604)	92	3,457,556	(1,369,787)	352	(555,640)	(8,599,369)	(94)	3,508,371	(1,353,600)	(359)
Net gain from financial investments at fair value through other comprehensive income	329,411	-	-	-	-	-	386,503	2,743	13,991	21,328	2,743	678
Net gains arising on de-recognition of financial assets	-	-	-	-	-	-	-	3,147	(100)	-	3,147	(100)
Net insurance premium income	-	-	-	-	-	-	8,516,323	7,148,573	19	4,211,220	3,376,845	25
Net other operating income	565,182	5,392,915	(90)	(1,135,158)	(98,837)	1,049	301,291	5,489,249	(95)	(2,021,841)	180,536	(1,220)
Total operating income	54,199,840	64,063,282	(15)	30,215,040	30,041,311	1	70,350,362	78,732,370	(11)	37,744,964	37,531,884	1
Less: Impairment charge for loans and other losses	1,487,527	28,251,749	(95)	115,961	16,871,891	(99)	2,449,754	29,490,606	(92)	814,966	17,779,699	(95)
Net operating income	52,712,313	35,811,533	47	30,099,079	13,169,420	129	67,900,608	49,241,764	38	36,929,998	19,752,185	87
Less : Operating expenses												
Personnel expenses	9,525,399	8,698,129	10	4,882,025	4,367,195	12	11,881,353	10,609,732	12	6,101,491	5,335,407	14
Depreciation and amortisation	1,526,420	1,332,633	15	779,265	684,044	14	1,917,394	1,665,725	15	968,579	866,547	12
Benefits, claims and underwriting expenditure	-	-	-	-	-	-	9,152,399	8,023,725	14	4,421,746	3,620,625	22
Other expenses	8,708,543	7,576,206	15	4,231,510	3,689,005	15	11,392,669	9,519,983	20	5,561,301	4,788,774	16
Total operating expenses	19,760,362	17,606,968	12	9,892,800	8,740,244	13	34,343,815	29,819,165	15	17,053,117	14,611,353	17
Operating profit before taxes on financial services	32,951,951	18,204,565	81	20,206,279	4,429,176	356	33,556,793	19,422,599	73	19,876,881	5,140,832	287
Less : Taxes on financial services	7,189,539	4,575,790	57	4,245,630	1,502,050	183	7,412,108	4,753,241	56	4,340,850	1,582,551	174
Operating profit after taxes on financial services	25,762,412	13,628,775	89	15,960,649	2,927,126	445	26,144,685	14,669,358	78	15,536,031	3,558,281	337
Share of profit of joint venture (net of income tax)	-	-	-	-	-	-	863,742	525,588	(64)	230,064	311,356	(26)
PROFIT BEFORE INCOME TAX	25,762,412	13,628,775	89	15,960,649	2,927,126	445	27,008,427	15,194,946	78	15,766,095	3,869,637	307
Less: Income tax expense	10,394,163	5,023,460	107	6,829,710	1,182,554	478	10,758,276	5,355,735	101	6,936,317	1,292,501	437
PROFIT FOR THE PERIOD	15,368,249	8,605,315	79	9,130,939	1,744,572	423	16,250,151	9,839,211	65	8,829,778	2,577,136	243
Profit attributable to:												
Equity holders of the Bank	15,368,249	8,605,315	79	9,130,939	1,744,572	423	15,778,059	9,456,546	67	8,569,521	2,368,960	262
Non-controlling interests	-	-	-	-	-	-	472,092	382,665	23	260,257	208,176	25
PROFIT FOR THE PERIOD	15,368,249	8,605,315	79	9,130,939	1,744,572	423	16,250,151	9,839,211	65	8,829,778	2,577,136	243
Earnings per share												
Basic earnings per ordinary share (Rs)	26.88	15.05	79	15.97	3.05	423	27.59	16.54	67	14.99	4.14	262
Diluted earnings per ordinary share (Rs)	26.88	15.05	79	15.97	3.05	423	27.59	16.54	67	14.99	4.14	262

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	BANK			BANK			GROUP			GROUP		
	For the 6 months ended 30th June			For the 3 months ended 30th June			For the 6 months ended 30th June			For the 3 months ended 30th June		
	2024	2023	2023	2024	2023	2023	2024	2023	2023	2024	2023	2023
	(Audited)	(Audited)	(Increase / Decrease)	(Audited)	(Audited)	(Increase / Decrease)	(Audited)	(Audited)	(Increase / Decrease)	(Audited)	(Audited)	(Increase / Decrease)
Rs 000	Rs 000		Rs 000	Rs 000		Rs 000	Rs 000		Rs 000	Rs 000		
PROFIT FOR THE PERIOD	15,368,249	8,605,315	79	9,130,939	1,744,572	423	16,250,151	9,839,211	65	8,829,778	2,577,136	243
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods												
Change in fair value of investments in equity instruments designated at fair value through other comprehensive income	206,227	1,267,091	(84)	409,729	266,509	54	206,227	1,269,432	(84)	409,729	268,849	52
Remeasurement of post-employment benefit obligations	-	-	-	-	-	-	(36,807)	38,648	(195)	(36,807)	38,648	(100)
Less: Tax expense relating to items that will not be reclassified to profit or loss including the effect of rate change	-	-	-	-	-	-	11,042	(71,025)	(116)	11,042	(71,025)	(100)
Total other comprehensive income that will not be reclassified to profit or loss	206,227	1,267,091	(84)	409,729	266,509	54	180,462	1,237,055	(85)	383,964	236,472	62
Other comprehensive income that will be reclassified to profit or loss in subsequent periods												
Debt instruments at fair value through other comprehensive income :												
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	3,048,564	5	-	(35,097)	3	-	2,820,034	519,675	443	53,150	367,058	(86)
Transfer to / (from) life policy holder reserve fund	-	-	-	-	-	-	(300,744)	(259,264)	16	(70,812)	(167,517)	(58)
Share of other comprehensive income of joint venture that will be reclassified to profit or loss	-	-	-	-	-	-	(217,750)	(334,645)	(35)	(128,813)	(151,242)	(15)
Less: Tax expense relating to items that will be reclassified to profit or loss including the	(914,569)	-	-	10,529	-	-	(911,826)	(52,864)	1,625	14,845	(40,611)	137
Total other comprehensive income that will be reclassified to profit or loss	2,133,995	5	-	(24,568)	3	-	1,389,714	(127,098)	1,193	(131,630)	7,688	(1,812)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	2,340,222	1,267,096	85	385,161	266,512	45	1,570,176	1,109,957	41	252,334	244,160	3
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	17,708,471	9,872,411	79	9,516,100	2,011,084	373	17,820,327	10,949,168	63	9,082,112	2,821,296	222
Total comprehensive income attributable to:												
Equity holders of the Bank	17,708,471	9,872,411	79	9,516,100	2,011,084	373	17,573,750	10,500,859	67	8,828,057	2,566,923	244
Non-controlling interests	-	-	-	-	-	-	246,577	448,309	(45)	254,055	254,373	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	17,708,471	9,872,411	79	9,516,100	2,011,084	373	17,820,327	10,949,168	63	9,082,112	2,821,296	222

STATEMENT OF FINANCIAL POSITION						
	Bank			Group		
	As at	As at	% Increase /	As at	As at	% Increase /
	30.06.2024	31.12.2023	(Decrease)	30.06.2024	31.12.2023	(Decrease)
	(Audited)	(Audited)		(Audited)	(Audited)	
	Rs 000	Rs 000		Rs 000	Rs 000	
ASSETS						
Cash and cash equivalents	67,856,229	73,148,596	(7)	68,387,257	73,758,907	(7)
Placements with banks	30,551,108	55,991,134	(45)	37,783,035	61,836,382	(39)
Balances with Central Bank of Sri Lanka	6,848,652	12,234,361	(44)	6,848,652	12,234,361	(44)
Reverse repurchase agreements	-	-	-	5,448,259	1,830,461	198
Derivative financial instruments	1,937,603	452,193	328	1,937,603	452,193	328
Financial assets measured at fair value through profit or loss	1,946,519	115,641	1,583	3,126,966	801,065	290
Financial assets measured at amortised cost - loans and advances to customers	957,757,076	954,880,316	-	992,354,334	988,601,197	-
Financial assets measured at amortised cost - debt and other financial instruments	651,575,189	549,772,155	19	680,867,646	584,131,263	17
Financial assets measured at fair value through other comprehensive income	144,690,169	189,325,958	(24)	156,612,724	195,975,307	(20)
Investment in joint venture	755,000	755,000	-	5,120,781	4,474,789	14
Investment in subsidiaries	3,017,285	3,017,285	-	-	-	-
Investment properties	456,436	459,104	(1)	899,241	913,922	(2)
Property, plant and equipment	25,423,318	25,418,520	-	50,132,405	50,164,957	-
Right-of-use assets	4,821,438	5,081,338	(5)	2,493,066	2,473,450	1
Intangible assets and goodwill	1,438,187	1,560,099	(8)	1,948,146	2,009,896	(3)
Deferred tax assets	29,846,846	33,944,563	(12)	30,238,906	33,967,277	(11)
Other assets	23,990,339	28,096,221	(15)	28,895,805	33,414,983	(14)
Total assets	1,952,911,394	1,934,252,484	1	2,073,094,826	2,047,040,410	1
LIABILITIES						
Due to banks	7,737,547	9,019,582	(14)	7,831,396	9,019,582	(13)
Derivative financial instruments	1,125,419	1,365,523	(18)	1,125,419	1,365,523	(18)
Securities sold under repurchase agreements	58,622,245	61,793,694	(5)	58,622,245	61,793,694	(5)
Financial liabilities measured at amortised cost - due to depositors	1,594,583,403	1,579,780,228	1	1,625,386,865	1,609,153,685	1
Dividends payable	957,970	974,790	(2)	975,034	990,781	(2)
Financial liabilities measured at amortised cost - other borrowings	20,792,770	24,933,215	(17)	21,310,684	25,031,784	(15)
Debt securities issued	87,521	87,569	-	548,194	550,160	-
Current tax liabilities	19,893,279	23,953,823	(17)	20,866,260	24,707,679	(16)
Deferred tax liabilities	-	-	-	6,614,667	6,552,515	1
Insurance provision - life	-	-	-	35,541,511	30,975,260	15
Insurance provision - non life	-	-	-	4,821,822	4,694,303	3
Other provisions	8,600,722	9,079,375	(5)	9,286,081	9,697,283	(4)
Other liabilities	21,804,901	19,325,952	13	23,752,094	20,696,216	15
Subordinated term debts	18,594,766	18,961,556	(2)	21,543,499	22,255,164	(3)
Total liabilities	1,752,800,543	1,749,275,307	1	1,838,225,771	1,827,483,629	1

STATEMENT OF FINANCIAL POSITION

	Bank			Group		
	As at	As at	% Increase /	As at	As at	% Increase /
	30.06.2024	31.12.2023	(Decrease)	30.06.2024	31.12.2023	(Decrease)
	(Audited)	(Audited)		(Audited)	(Audited)	
	Rs 000	Rs 000		Rs 000	Rs 000	
EQUITY						
Stated capital	42,858,227	40,955,116	5	42,858,227	40,955,116	5
Statutory reserve fund	10,410,000	10,410,000	-	10,410,000	10,410,000	-
Retained earnings	67,201,915	56,311,574	19	79,540,983	68,251,694	17
Other reserves	79,640,709	77,300,487	3	94,730,533	92,623,236	2
Total shareholders' equity	200,110,851	184,977,177	8	227,539,743	212,240,046	7
Non-controlling interests	-	-	-	7,329,312	7,316,735	-
Total equity	200,110,851	184,977,177	8	234,869,055	219,556,781	7
Total equity and liabilities	1,952,911,394	1,934,252,484	1	2,073,094,826	2,047,040,410	1
Contingent liabilities and commitments	751,853,000	883,033,112	(15)	751,853,000	883,033,112	(15)
Net assets value per ordinary share (Rs.)	349.95	323.49	8	397.92	371.17	7
Memorandum Information						
Number of Employees	5,521	5,492				
Number of Customer Centers	255	255				

CERTIFICATION

I certify that the above financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of Hatton National Bank PLC and the Group as at 30th June 2024 and its profit for the 6 months ended 30th June 2024.

-Sgd.

Anuradhi Delage
Chief Financial Officer
13th August 2024

We the undersigned, being the Director and the Chairman of Hatton National Bank PLC certify jointly that :

- (a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka;
(b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank, it's Joint Venture and Subsidiary Companies unless indicated as audited.

-Sgd.

Devaka Cooray
Director
13th August 2024

-Sgd.

Nihal Jayawardena
Chairman
13th August 2024

STATEMENT OF CHANGES IN EQUITY - BANK								
	Stated Capital		Statutory Reserve	Other Reserves				Total Equity
	Voting Shares	Non-Voting Shares		Fair value Reserve	General Reserve	Retained Earnings		
For the 6 months ended 30th June 2023	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2023	31,732,741	6,946,264	9,310,000	13,927,316	(1,395,906)	58,100,000	40,706,963	159,327,378
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	-	8,605,315	8,605,315
Other comprehensive income for the period, net of tax	-	-	-	-	1,267,096	-	-	1,267,096
Total comprehensive income for the period	-	-	-	-	1,267,096	-	8,605,315	9,872,411
Transactions with equity holders, recognised directly in equity								
Contributions by and distributions to equity holders								
Dividends to equity holders								
Final dividend 2022 - Scrip	1,820,883	455,228	-	-	-	-	(2,677,777)	(401,666)
Total contributions by and distributions to equity holders	1,820,883	455,228	-	-	-	-	(2,677,777)	(401,666)
Transfer of /(subsequent settlement of) unclaimed dividends	-	-	-	-	-	-	27,985	27,985
Balance as at 30th June 2023	33,553,624	7,401,492	9,310,000	13,927,316	(128,810)	58,100,000	46,662,486	168,826,108
	Stated Capital		Statutory Reserve	Other Reserves				Total Equity
	Voting Shares	Non-Voting Shares		Fair value Reserve	General Reserve	Retained Earnings		
For the 6 months ended 30th June 2024	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2024	33,553,624	7,401,492	10,410,000	13,927,316	4,273,171	59,100,000	56,311,574	184,977,177
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	-	15,368,249	15,368,249
Other comprehensive income for the period, net of tax	-	-	-	-	2,340,222	-	-	2,340,222
Total comprehensive income for the period	-	-	-	-	2,340,222	-	15,368,249	17,708,471
Transactions with equity holders, recognised directly in equity								
Contributions by and distributions to equity holders								
Dividends to equity holders								
Final dividend 2023 - Cash	-	-	-	-	-	-	(2,238,954)	(2,238,954)
Final dividend 2023 - Scrip	1,518,616	384,495	-	-	-	-	(2,238,954)	(335,843)
Total contributions by and distributions to equity holders	1,518,616	384,495	-	-	-	-	(4,477,908)	(2,574,797)
Balance as at 30th June 2024	35,072,240	7,785,987	10,410,000	13,927,316	6,613,393	59,100,000	67,201,915	200,110,851

STATEMENT OF CHANGES IN EQUITY - GROUP													
	Stated Capital			Other Reserves									
	Voting	Non-Voting	Statutory	Capital	General	Fair value	Life Policy	Restricted	Exchange	Retained	Shareholders'	Non	Total
	Shares	Shares	Reserve	Reserve	Reserve	Reserve	Holder	Regulatory	Equalization	Earnings	Funds	Controlling	Equity
For the 6 months ended 30th June 2023	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Reserve Fund	Reserve	Reserve	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2023	31,732,741	6,946,264	9,310,000	28,493,417	58,100,000	(1,182,630)	(1,347,731)	381,156	611,253	50,247,360	183,291,830	6,795,096	190,086,926
Total comprehensive income for the period													
Net profit for the period	-	-	-	-	-	-	-	-	-	9,456,546	9,456,546	382,665	9,839,211
Other comprehensive income for the period, net of tax	-	-	-	(25,056)	-	1,057,963	-	-	-	11,406	1,044,313	65,644	1,109,957
Total comprehensive income for the period	-	-	-	(25,056)	-	1,057,963	-	-	-	9,467,952	10,500,859	448,309	10,949,168
Transactions with equity holders, recognised directly in equity													
Contributions by and distributions to equity holders													
Dividends to equity holders													
Final dividend 2022 - Scrip	1,820,883	455,228	-	-	-	-	-	-	-	(2,677,777)	(401,666)	-	(401,666)
Final dividend 2022 - Cash	-	-	-	-	-	-	-	-	-	-	-	(219,000)	(219,000)
Total contributions by and distributions to equity holders	1,820,883	455,228	-	-	-	-	-	-	-	(2,677,777)	(401,666)	(219,000)	(620,666)
Transfer from life policy holder reserve fund	-	-	-	-	-	-	259,264	-	-	-	259,264	-	259,264
Transfer of / (subsequent settlement of) unclaimed dividends	-	-	-	-	-	-	-	-	-	27,985	27,985	-	27,985
Balance as at 30th June 2023	33,553,624	7,401,492	9,310,000	28,468,361	58,100,000	(124,667)	(1,088,467)	381,156	611,253	57,065,520	193,678,272	7,024,405	200,702,677

STATEMENT OF CHANGES IN EQUITY - GROUP													
	Stated Capital			Other Reserves									
	Voting	Non-Voting	Statutory	Capital	General	Fair value	Life Policy	Restricted	Exchange	Retained	Shareholders'	Non	Total
	Shares	Shares	Reserve	Reserve	Reserve	Reserve	Holder	Regulatory	Equalization	Earnings	Funds	Controlling	Equity
For the 6 months ended 30th June 2024	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Reserve Fund	Reserve	Reserve	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2024	33,553,624	7,401,492	10,410,000	28,493,417	59,100,000	4,069,473	10,983	381,156	568,207	68,251,694	212,240,046	7,316,735	219,556,781
Total comprehensive income for the period													
Net profit for the period	-	-	-	-	-	-	-	-	-	15,778,059	15,778,059	472,092	16,250,151
Other comprehensive income for the period, net of tax	-	-	-	-	-	1,806,553	-	-	-	(10,862)	1,795,691	(225,515)	1,570,176
Total comprehensive income for the period	-	-	-	-	-	1,806,553	-	-	-	15,767,197	17,573,750	246,577	17,820,327
Transactions with equity holders, recognised directly in equity													
Contributions by and distributions to equity holders													
Dividends to equity holders													
Final dividend 2023 - Cash	-	-	-	-	-	-	-	-	-	(2,238,954)	(2,238,954)	(234,000)	(2,472,954)
Final dividend 2023 - Scrip	1,518,616	384,495	-	-	-	-	-	-	-	(2,238,954)	(335,843)	-	(335,843)
Total contributions by and distributions to equity holders	1,518,616	384,495	-	-	-	-	-	-	-	(4,477,908)	(2,574,797)	(234,000)	(2,808,797)
Transfer to life policy holder reserve fund	-	-	-	-	-	-	300,744	-	-	-	300,744	-	300,744
Balance as at 30th June 2024	35,072,240	7,785,987	10,410,000	28,493,417	59,100,000	5,876,026	311,727	381,156	568,207	79,540,983	227,539,743	7,329,312	234,869,055

STATEMENT OF CASH FLOWS				
For the 6 months ended 30th June	Bank		Group	
	2024	2023	2024	2023
	Rs 000	Rs 000	Rs 000	Rs 000
Cash flows from operating activities				
Interest receipts	114,911,188	154,361,556	124,206,992	165,122,349
Interest payments	(70,482,509)	(95,285,976)	(73,183,865)	(99,167,646)
Net commission receipts	8,357,479	7,999,883	9,104,118	8,434,344
Payments to employees	(9,792,691)	(8,059,409)	(12,148,644)	(10,222,917)
Taxes on financial services	(7,351,913)	(3,457,044)	(7,558,828)	(3,623,145)
Receipts from other operating activities	(9,350,252)	(9,513,506)	415,676	(2,036,886)
Payments for other operating activities	(8,859,258)	(7,238,273)	(15,496,284)	(13,382,319)
Operating profit before change in operating assets and liabilities	17,432,044	38,807,231	25,339,165	45,123,780
(Increase)/decrease in operating assets				
Balances with Central Bank of Sri Lanka	5,384,596	16,966,922	5,384,596	16,966,922
Financial assets measured at amortised cost - loans and advances to customers	(11,391,934)	46,223,978	(13,230,538)	50,248,470
Reverse repurchase agreements	-	(2,002,390)	(3,617,798)	(2,524,975)
Other assets	2,593,376	3,618,699	1,735,199	3,508,097
	(3,413,962)	64,807,209	(9,728,541)	68,198,514
Increase/(decrease) in operating liabilities				
Financial liabilities measured at amortised cost - due to depositors	32,608,249	107,565,081	34,038,254	104,285,927
Financial liabilities measured at amortised cost - other borrowings	(5,750,133)	1,532,249	(5,244,862)	(159,627)
Securities sold under repurchase agreements	(2,961,581)	59,397,349	(2,961,581)	59,397,349
Other liabilities	2,352,274	(2,817,883)	1,888,730	3,841,959
	26,248,809	165,676,796	27,720,541	167,365,608
Net cash generated from operating activities before income tax	40,266,891	269,291,236	43,331,165	280,687,902
Income tax paid	(11,147,040)	(4,543,577)	(11,460,765)	(4,918,313)
Net cash generated from operating activities	29,119,851	264,747,659	31,870,400	275,769,589
Cash flows from investing activities				
Purchase of property, plant and equipment	(786,218)	(1,374,077)	(931,064)	(1,584,001)
Proceeds from the sale of property, plant and equipment	1,034	3,823	2,663	12,560
Net proceeds from sale, maturity and purchase of financial investments	(56,799,916)	(273,339,252)	(57,484,057)	(280,596,919)
Net purchase of intangible assets	(160,420)	(290,791)	(302,100)	(306,385)
Dividends received from investment in subsidiaries	298,280	288,473	-	-
Dividends received from other investments	186,613	1,561	243,705	1,561
Net cash used in investing activities	(57,260,627)	(274,710,263)	(58,470,853)	(282,473,184)
Cash flows from financing activities				
Proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt/debt securities issued	-	-	-	-
Dividend paid to non controlling interest	-	-	(232,927)	(219,000)
Dividend paid to shareholders of the parent company	(2,591,617)	(23,597)	(2,591,617)	(23,597)
Net cash used in financing activities	(2,591,617)	(23,597)	(2,824,544)	(242,597)
Net decrease in cash and cash equivalents	(30,732,393)	(9,986,201)	(29,424,997)	(6,946,192)
Cash and cash equivalents at the beginning of the period	129,139,730	134,609,909	135,595,289	138,801,744
Cash and cash equivalents at the end of the period	98,407,337	124,623,708	106,170,292	131,855,552
Cash and cash equivalents at the end of the period				
Cash and cash equivalents	67,856,229	83,676,403	68,387,257	83,029,116
Placements with banks	30,551,108	40,947,305	37,783,035	48,826,436
	98,407,337	124,623,708	106,170,292	131,855,552

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - BANK

As at 30th June 2024	Fair Value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total Carrying Amount
	Rs 000	Rs 000	Rs 000	Rs 000
Assets				
Cash and cash equivalents	-	67,856,229	-	67,856,229
Placements with banks	-	30,551,108	-	30,551,108
Balances with Central Bank of Sri Lanka	-	6,848,652	-	6,848,652
Reverse repurchase agreements	-	-	-	-
Derivative financial instruments	1,937,603	-	-	1,937,603
Financial assets measured at fair value through profit or loss	1,946,519	-	-	1,946,519
Financial assets measured at amortised cost - loans and advances to customers	-	957,757,076	-	957,757,076
instruments	-	651,575,189	-	651,575,189
Financial assets measured at fair value through other comprehensive income	-	-	144,690,169	144,690,169
Other financial assets	-	9,539,546	-	9,539,546
Total financial assets	3,884,122	1,724,127,800	144,690,169	1,872,702,091
Liabilities				
Due to banks	-	7,737,547	-	7,737,547
Derivative financial instruments	1,125,419	-	-	1,125,419
Securities sold under repurchase agreements	-	58,622,245	-	58,622,245
Financial liabilities measured at amortised cost - due to depositors	-	1,594,583,403	-	1,594,583,403
Dividends payable	-	957,970	-	957,970
Financial liabilities measured at amortised cost - other borrowings	-	20,792,770	-	20,792,770
Debt securities issued	-	87,521	-	87,521
Other financial liabilities	-	24,641	-	24,641
Subordinated term debts	-	18,594,766	-	18,594,766
Total financial liabilities	1,125,419	1,701,400,863	-	1,702,526,282

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - BANK

As at 31st December 2023 (Audited)	Fair Value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total Carrying Amount
	Rs 000	Rs 000	Rs 000	Rs 000
Assets				
Cash and cash equivalents	-	73,148,596	-	73,148,596
Placements with banks	-	55,991,134	-	55,991,134
Balances with Central Bank of Sri Lanka	-	12,234,361	-	12,234,361
Derivative financial instruments	452,193	-	-	452,193
Financial assets measured at fair value through profit or loss	115,641	-	-	115,641
Financial assets measured at amortised cost - loans and advances to customers	-	954,880,316	-	954,880,316
Financial assets measured at amortised cost - debt and other financial	-	549,772,155	-	549,772,155
Financial assets measured at fair value through other comprehensive income	-	-	189,325,958	189,325,958
Other financial assets	-	11,029,182	-	11,029,182
Total financial assets	567,834	1,657,055,744	189,325,958	1,846,949,536
Liabilities				
Due to banks	-	9,019,582	-	9,019,582
Derivative financial instruments	1,365,523	-	-	1,365,523
Securities sold under repurchase agreements	-	61,793,694	-	61,793,694
Financial liabilities measured at amortised cost - due to depositors	-	1,579,780,228	-	1,579,780,228
Dividends payable	-	974,790	-	974,790
Financial liabilities measured at amortised cost - other borrowings	-	24,933,215	-	24,933,215
Debt securities issued	-	87,569	-	87,569
Other financial liabilities	-	7,224	-	7,224
Subordinated term debts	-	18,961,556	-	18,961,556
Total financial liabilities	1,365,523	1,695,557,858	-	1,696,923,381

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - GROUP

As at 30th June 2024	Fair Value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total Carrying Amount
	Rs 000	Rs 000	Rs 000	Rs 000
Assets				
Cash and cash equivalents	-	68,387,257	-	68,387,257
Placements with banks	-	37,783,035	-	37,783,035
Balances with Central Bank of Sri Lanka	-	6,848,652	-	6,848,652
Reverse repurchase agreements	-	5,448,259	-	5,448,259
Derivative financial instruments	1,937,603	-	-	1,937,603
Financial assets measured at fair value through profit or loss	3,126,966	-	-	3,126,966
Financial assets measured at amortised cost - loans and advances to customers	-	992,354,334	-	992,354,334
Financial assets measured at amortised cost - debt and other financial instruments	-	680,867,646	-	680,867,646
Financial assets measured at fair value through other comprehensive income	-	-	156,612,724	156,612,724
Other financial assets	-	13,062,893	-	13,062,893
Total financial assets	5,064,569	1,804,752,076	156,612,724	1,966,429,369
Liabilities				
Due to banks	-	7,831,396	-	7,831,396
Derivative financial instruments	1,125,419	-	-	1,125,419
Securities sold under repurchase agreements	-	58,622,245	-	58,622,245
Financial liabilities measured at amortised cost - due to depositors	-	1,625,386,865	-	1,625,386,865
Dividends payable	-	975,034	-	975,034
Financial liabilities measured at amortised cost - other borrowings	-	21,310,684	-	21,310,684
Debt securities issued	-	548,194	-	548,194
Other financial liabilities	-	3,469,414	-	3,469,414
Subordinated term debts	-	21,543,499	-	21,543,499
Total financial liabilities	1,125,419	1,739,687,331	-	1,740,812,750

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - GROUP

As at 31st December 2023 (Audited)	Fair Value through Profit or Loss	Amortised Cost	Fair Value through Other Comprehensive Income	Total Carrying Amount
	Rs 000	Rs 000	Rs 000	Rs 000
Assets				
Cash and cash equivalents	-	73,758,907	-	73,758,907
Placements with banks	-	61,836,382	-	61,836,382
Balances with Central Bank of Sri Lanka	-	12,234,361	-	12,234,361
Reverse repurchase agreements	-	1,830,461	-	1,830,461
Derivative financial instruments	452,193	-	-	452,193
Financial assets measured at fair value through profit or loss	801,065	-	-	801,065
Financial assets measured at amortised cost - loans and advances to customers	-	988,601,197	-	988,601,197
Financial assets measured at amortised cost - debt and other financial instruments	-	584,131,263	-	584,131,263
Financial assets measured at fair value through other comprehensive income	-	-	195,975,307	195,975,307
Other financial assets	-	14,269,396	-	14,269,396
Total financial assets	1,253,258	1,736,661,967	195,975,307	1,933,890,532
Liabilities				
Due to banks	-	9,019,582	-	9,019,582
Derivative financial instruments	1,365,523	-	-	1,365,523
Securities sold under repurchase agreements	-	61,793,694	-	61,793,694
Financial liabilities measured at amortised cost - due to depositors	-	1,609,153,685	-	1,609,153,685
Dividends payable	-	990,781	-	990,781
Financial liabilities measured at amortised cost - other borrowings	-	25,031,784	-	25,031,784
Debt securities issued	-	550,160	-	550,160
Other financial liabilities	-	2,869,423	-	2,869,423
Subordinated term debts	-	22,255,164	-	22,255,164
Total financial liabilities	1,365,523	1,731,664,273	-	1,733,029,796

EXPLANATORY NOTES

1. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2023.
2. There are no material changes during the period in the composition of assets, liabilities and contingent liabilities and use of funds raised through debentures. All known expenditure items have been provided for.
3. These interim financial statements are presented in accordance with Sri Lanka Accounting Standard (LKAS 34) "Interim Financial Reporting" and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

4. ECL Assessment and computation

The Bank reassessed the Probabilities of Default (PD) used in collective impairment assessment as at June 2024 and revised the weightages used for multiple economic scenarios. Further management overlays were also recognised in respect of exposures to specific industries where an elevated level of risk have been identified. The Bank has made adequate provisions for expected credit losses in the financial statements as at 30th June 2024 to ensure that the potential impact to its loan portfolio is adequately covered. The Board will continue to monitor the implications and make adjustments, if required.

5. Bank re-classified its debt securities portfolio measured at Fair Value Through Other Comprehensive Income category to Amortised Cost category with effect from 1st April 2022 in accordance with "Statement of Alternative Treatment (SoAT) on Reclassification of Debt Portfolio" issued by CA Sri Lanka. Accordingly, Treasury Bills, Treasury Bonds and International Sovereign Bond investments which were previously classified as financial assets measured at Fair Value Through Other Comprehensive Income (FVOCI) were re-classified as financial assets measured at amortised cost. There was no change to the effective interest rate used and interest revenue recognised in respect of the reclassified assets.

Had these investments continued to be carried at fair value through other comprehensive income, the fair value of the remaining portfolio as at 30th June 2024 would have amounted to Rs 12.7 Bn and would have resulted in the recognition of a fair value loss of Rs 540 Mn (net of tax) in other comprehensive income during the period.

6. Where required, figures on the audited annual financial statements have been reclassified to conform to Central Bank of Sri Lanka publication requirements.

7. Reporting entity

The Bank does not have an identifiable parent of its own. Hatton National Bank PLC is the ultimate parent of the Group. The consolidated financial statements of the Bank cover the Bank and its subsidiaries, HNB Assurance PLC, Sithma Development (Pvt) Ltd, HNB Finance PLC & the Group's interest in Joint Venture Acuity Partners (Pvt) Ltd.

8. The funds raised through debentures were fully utilized for the objectives mentioned in the prospectuses.
9. There are no material events that took place after the balance sheet date which require adjustment or disclosure in the financial statements.

SEGMENT REPORTING																				
For the 6 months ended 30th June	Corporate		Retail		SME		Micro		Treasury		Real Estate		Insurance		NBFI*		Eliminations / Unallocated		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Net interest income	9,569,810	10,684,374	19,148,936	25,705,217	7,732,235	8,334,980	909,040	368,408	8,615,129	17,200,365	112,981	148,954	3,674,092	3,527,133	2,883,908	2,955,898	(59,831)	(2,660,781)	52,586,300	66,264,548
Foreign exchange income	1,245,380	3,273,517	671,218	400,836	334,104	566,507	7,916	1,635	1,438,862	(1,776,439)	-	-	-	-	-	-	(5,031,893)	(6,262,832)	(1,334,413)	(3,796,776)
Net fee and commission income	2,213,561	2,671,823	4,350,512	3,357,516	1,711,529	2,065,933	140,718	110,821	6,154	14,673	-	-	213,412	154,821	549,528	284,103	(69,829)	(236,211)	9,115,585	8,423,479
Other operating income	-	-	-	-	-	-	-	-	187,026	118,040	532,048	543,533	8,986,728	7,393,059	677,825	444,723	(400,738)	(658,236)	9,982,890	7,841,119
Total operating income	13,028,751	16,629,714	24,170,666	29,463,569	9,777,868	10,967,420	1,057,674	480,864	10,247,171	15,556,639	645,029	692,487	12,874,232	11,075,013	4,111,261	3,684,724	(5,562,291)	(9,818,060)	70,350,362	78,732,370
Impairment charge for loans and other losses	(2,036,943)	1,816,531	706,264	1,182,730	666,176	2,894,327	71,462	(89,890)	2,080,563	23,641,056	-	-	843	(34,560)	961,389	1,273,417	-	(1,193,005)	2,449,754	29,490,606
Net operating income	15,065,694	14,813,183	23,464,402	28,280,839	9,111,692	8,073,093	986,212	570,754	8,166,608	(8,084,417)	645,029	692,487	12,873,389	11,109,573	3,149,872	2,411,307	(5,562,291)	(8,625,055)	67,900,608	49,241,764
Profit from operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,144,685	14,669,358
Share of profit of joint venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	863,742	525,588
Income tax expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,758,276)	(5,355,735)
Non - controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(472,092)	(382,665)
Net Profit for the period attributable to equity holders of the parent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,778,059	9,456,546
As at 30th June	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Segment assets	521,221,853	404,328,540	270,195,584	262,769,897	161,954,085	181,223,997	27,523,327	22,606,963	684,295,388	750,882,001	12,100,704	11,315,234	56,548,388	46,010,929	51,145,530	49,689,522	282,989,186	210,740,988	2,067,974,045	1,939,568,071
Investment in joint venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,120,781	3,841,297	5,120,781	3,841,297
Total assets	521,221,853	404,328,540	270,195,584	262,769,897	161,954,085	181,223,997	27,523,327	22,606,963	684,295,388	750,882,001	12,100,704	11,315,234	56,548,388	46,010,929	51,145,530	49,689,522	288,109,967	214,582,285	2,073,094,826	1,943,409,368
Segment liabilities	262,972,058	259,701,621	985,316,062	872,153,364	284,494,110	267,679,543	29,863,704	21,297,446	77,078,881	90,629,366	12,100,704	11,315,234	56,548,388	46,010,929	51,145,530	49,689,522	313,575,389	324,932,343	2,073,094,826	1,943,409,368
Total liabilities	262,972,058	259,701,621	985,316,062	872,153,364	284,494,110	267,679,543	29,863,704	21,297,446	77,078,881	90,629,366	12,100,704	11,315,234	56,548,388	46,010,929	51,145,530	49,689,522	313,575,389	324,932,343	2,073,094,826	1,943,409,368
For the 6 months ended 30th June	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Information on cash flows																				
Cash flows from operating activities	(3,116,733)	110,600,443	51,272,527	96,901,178	12,447,978	47,967,565	2,100,775	7,353,417	(11,499,665)	91,766,723	385,577	316,710	1,884,564	1,163,678	187,511	3,800,001	(21,792,135)	(84,100,126)	31,870,400	275,769,589
Cash flows from investing activities	-	-	-	-	-	-	-	-	(56,799,916)	(273,339,252)	-	-	(1,067,672)	(258,110)	(982,174)	(456,233)	378,909	(8,419,589)	(58,470,853)	(282,473,184)
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	(6,694)	-	-	(701,719)	(638,595)	(617,467)	(1,325,931)	(1,498,664)	1,721,929	(2,824,544)	(242,597)
Net cash flow generated / (used in) during the period	(3,116,733)	110,600,443	51,272,527	96,901,178	12,447,978	47,967,565	2,100,775	7,353,417	(68,299,581)	(181,572,529)	378,883	316,710	115,173	266,973	(1,412,130)	2,017,837	(22,911,890)	(90,797,786)	(29,424,997)	(6,946,192)
Capital expenditure																				
- Property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-	77,321	181,782	67,525	28,142	786,218	1,374,077	931,064	1,584,001
- Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	74,394	6,446	67,286	9,148	160,420	290,791	302,100	306,385
Total Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	151,715	188,228	134,811	37,290	946,638	1,664,868	1,233,164	1,890,386
* Business of HNB Finance PLC.																				

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	As at	As at	As at	As at
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
	Bank		Group	
BASEL III				
Regulatory Capital				
Common Equity Tier 1. Rs. Mn	144,378	126,927	165,381	148,882
Tier 1 Capital. Rs. Mn	144,378	126,927	165,381	148,882
Total Capital. Rs. Mn	175,885	159,255	197,578	181,877
Regulatory Capital Ratios				
Common Equity Tier 1 Capital Ratio (Minimum Requirement - 2024 - 8.00%: 2023 - 8.00%)	16.17%	13.66%	16.89%	14.70%
Tier 1 Capital Ratio (Minimum Requirement - 2024 - 9.50%: 2023 - 9.50%)	16.17%	13.66%	16.89%	14.70%
Total Capital Ratio (Minimum Requirement 2024 - 13.50%: 2023 - 13.50%)	19.69%	17.13%	20.18%	17.95%
Leverage Ratio (Minimum Requirement- 3.00%)	6.42%	5.61%	6.92%	6.27%

Assets Quality (Quality of Loan Portfolio)		
Impaired Loans (Stage 3) Ratio, %	4.09%	3.76%
Impairment (Stage 3) to Stage 3 loans Ratio, %	56.08%	57.49%
Profitability (Annualised)		
Interest Margin, %	4.70%	5.66%
Return on Assets (before Tax), %	2.65%	1.77%
Return on Equity, %	16.02%	11.59%
Regulatory Liquidity		
Statutory Liquid Assets, Rs. Mn		
Domestic Banking unit	N/A	742,281
Off-Shore Banking Unit	N/A	59,674
Consolidated (Bank)	N/A	784,704
Statutory Liquid Assets Ratio (Minimum requirement 20%)		
Domestic Banking unit	N/A	46.53%
Off-Shore Banking Unit	N/A	34.06%
Consolidated (Bank)	N/A	48.17%
Total Stock of High-Quality Liquid Assets, Rs. Mn	707,229	662,094
Liquidity Coverage Ratio (%) - Rupee	389.99%	387.17%
(Minimum Requirement - 2024 - 100%, 2023 - 100%)		
Liquidity Coverage Ratio (%) - All Currency	383.90%	445.92%
(Minimum Requirement - 2024 - 100%, 2023 - 100%)		
Net Stable Funding Ratio (Minimum Requirement - 2024 - 100%, 2023 - 100%)	161.08%	150.19%

N/A - Not Applicable

***CBSL has discontinued the requirement to maintain the Statutory Liquid Assets Ratio w.e.f 15th June 2024**

LISTED DEBENTURE INFORMATION

Quarter ended 30th June	Market Value				Last traded price		Interest Yield as at Last Trade Done		
	2024		2023		2024	2023	Quarter ended 30th June	2024	2023
	Highest Rs.	Lowest Rs.	Highest Rs.	Lowest Rs.	Rs.	Rs.	%	%	
HNB DEBENTURES 2006							HNB DEBENTURES 2006		
18 year Fixed Rate (11.25% p.a.)	N/T	N/T	N/T	N/T	N/A	N/T	18 year Fixed Rate (11.25% p.a.)	N/T	N/T
HNB DEBENTURES 2013							HNB DEBENTURES 2013		
10 year Fixed Rate (8.00% p.a.)	N/A	N/A	N/T	N/T	N/A	N/T	10 year Fixed Rate (8.00% p.a.)	N/A	N/T
HNB DEBENTURES 2014							HNB DEBENTURES 2014		
10 year Fixed Rate (8.33% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T	10 year Fixed Rate (8.33% p.a.)	N/T	N/T
HNB DEBENTURES 2016							HNB DEBENTURES 2016		
7 year Fixed Rate (13.00% p.a.)	N/A	N/A	N/T	N/T	N/A	N/T	7 year Fixed Rate (13.00% p.a.)	N/A	N/T
HNB DEBENTURES 2019							HNB DEBENTURES 2019		
5 year Fixed Rate (12.30% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T	5 year Fixed Rate (12.30% p.a.)	N/T	N/T
7 year Fixed Rate (12.80% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T	7 year Fixed Rate (12.80% p.a.)	N/T	N/T
HNB DEBENTURES 2021							HNB DEBENTURES 2021		
10 year Fixed Rate (9.50% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T	10 year Fixed Rate (9.50% p.a.)	N/T	N/T
N/T – Not Traded as at 30th June, N/A – Not Applicable as at 30th June							N/T – Not Traded as at 30th June, N/A – Not Applicable as at 30th June		
							Yield to Maturity of Last Trade Done (% p.a)		
							Quarter ended 30th June	2024	2023
								%	%
							HNB DEBENTURES 2006		
							18 year Fixed Rate (11.25% p.a.)	N/T	N/T
							HNB DEBENTURES 2013		
							10 year Fixed Rate (8.00% p.a.)	N/A	N/T
							HNB DEBENTURES 2014		
							10 year Fixed Rate (8.33% p.a.)	N/T	N/T
							HNB DEBENTURES 2016		
							7 year Fixed Rate (13.00% p.a.)	N/A	N/T
							HNB DEBENTURES 2019		
							5 year Fixed Rate (12.30% p.a.)	N/T	N/T
							7 year Fixed Rate (12.80% p.a.)	N/T	N/T
							HNB DEBENTURES 2021		
							10 year Fixed Rate (9.50% p.a.)	N/T	N/T
							N/T – Not Traded as at 30th June, N/A – Not Applicable as at 30th June		

RATIOS OF DEBT		
	30.06.2024	31.12.2023
Debt Equity Ratio (%)	16.40	19.55
	30.06.2024	30.06.2023
Interest Cover (Times)	16.30	6.98
	30.06.2024	30.06.2023
Yield of Comparable Govt. Security for the following HNB Debentures (% p.a.)		
2006 series 18 year maturity	N/A	25.50
2013 series 10 year maturity	N/A	24.19
2014 series 10 year maturity	9.57	25.86
2016 series 7 year maturity	N/A	24.60
2019 series 5 year maturity	9.52	25.65
2019 series 7 year maturity	10.41	25.39
2021 series 10 year maturity	12.01	21.36

SHARE INFORMATION

As at	30-Jun-24	31-Dec-23
Number of Shares		
Voting	455,968,474	446,651,811
Non-voting	115,852,722	113,086,576
Last Traded Price per share		
Voting	202.75	169.25
Non-voting	159.00	140.00

For the Quarter Ended	30-Jun-24	30-Jun-23
Highest price per share		
Voting	208.00	141.00
Non-voting	167.75	110.00
Lowest price per share		
Voting	170.00	106.00
Non-voting	139.00	72.60

PUBLIC SHAREHOLDING PERCENTAGE

	30-Jun-24	
	Number	%
Number of shareholders representing the public holding (Voting)	7,863	69% approx.
Number of shareholders representing the public holding (Non Voting)	10,977	99% approx.
Compliant under Option 1 - Float Adjusted Market Capitalization	Rs. 63.79 Bn	

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S SHAREHOLDING

	Number of shares	
	30-Jun-24	31-Dec-23
1. Mr. K. V. N. Jayawardene PC	-	-
2. Mr. A.J. Alles (MD/CEO)	143,386	140,353
3. Mr. W.M.M.D. Ratnayake	-	-
4. Mr. M.P.D.Cooray	9,491	9,265
5. Mr. D.P.N.Rodrigo *	N/A	27,275
6. Mr. P.H.O. Chandrawansa	-	-
7. Mr. P.R. Saldin	3,505	3,422
8. Mr. K. A. K. P. Gunawardena	-	-
9. Mr. G. B. R. P. Gunawardana	26,261	25,653
10. Dr. T.K.D.A.P Samarasinghe	-	-
11. Mr. M. N. R. Fernando (Appointed as Director on 02.04.2024)	-	N/A
12. Mr. S. Renganathan (Appointed as Director on 02.04.2024)	-	N/A
13. Mr. S. K. Shah (Appointed as Director on 10.05.2024)	-	N/A

* Resigned w.e.f. 12th January 2024

**20 MAJOR SHAREHOLDERS (VOTING) OF HNB PLC
AS AT 30TH JUNE 2024**

	Name	No. of Shares	% on voting capital
1.	BROWNS INVESTMENTS PLC (CONSISTING OF SAMPATH BANK PLC/ BROWNS INVESTMENTS PLC & BROWNS INVESTMENTS PLC ACCOUNTS)	45,529,714	9.99
2.	EMPLOYEE'S PROVIDENT FUND	44,443,363	9.75
3.	SRI LANKA INSURANCE CORPORATION LTD-LIFE FUND	37,696,270	8.27
4.	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	36,055,836	* 7.91
5.	STASSEN EXPORTS (PVT) LIMITED	31,252,000	* 6.85
6.	SONETTO HOLDINGS LIMITED	22,410,383	4.91
7.	SRI LANKA INSURANCE CORPORATION LTD-GENERAL FUND	19,366,354	4.25
8.	CITIBANK NEWYORK S/A NORGES BANK ACCOUNT 2	17,184,380	3.77
9.	DISTILLERIES COMPANY OF SRI LANKA PLC	13,982,540	* 3.07
10.	DON AND DON HOLDINGS (PRIVATE) LIMITED (CONSISTING OF PEOPLE'S LEASING & FINANCE PLC / DON AND DON HOLDINGS (PRIVATE) LIMITED & DON AND DON HOLDINGS (PRIVATE) LIMITED)	13,369,428	2.93
11.	NATIONAL SAVINGS BANK	13,083,066	2.87
12.	MR. D.N.N. LOKUGE	9,482,309	2.08
13.	STANDARD CHARTERED BANK SINGAPORE S/A HL BANK SINGAPORE BRANCH	8,558,121	1.88
14.	MR. S.E. CAPTAIN	7,807,932	1.71
15.	FINCO HOLDINGS (PRIVATE) LIMITED	7,269,905	1.59
16.	MS. L.A. CAPTAIN	5,066,826	1.11
17.	FIRST CAPITAL HOLDINGS PLC	5,000,000	1.10
18.	SIMONAS TRUST SERVICE PVT LTD	4,640,728	1.02
19.	MR. Y.S.H.R.S. SILVA	4,369,689	0.96
20.	GALLE FACE CAPITAL PARTNERS PLC	3,272,298	0.72

*Pursuant to the provisions of the Banking Act Directions No. 1 of 2007, the total collective voting rights in the Bank, of Milford Exports (Ceylon) Limited, Stassen Exports Limited and Distilleries Company of Sri Lanka (who collectively hold 17.83% of the voting shares of the Bank) are limited to 10% of the total voting rights of the Bank with effect from 15th March 2012 as the voting rights in excess of such percentage is deemed invalid from that date.

**20 MAJOR SHAREHOLDERS (NON-VOTING) OF HNB PLC
AS AT 30TH JUNE 2024**

	Name	No. of Shares	% on non voting capital
1.	BROWNS INVESTMENTS PLC (CONSISTING OF SAMPATH BANK PLC/BROWNS INVESTMENTS PLC & BROWNS INVESTMENTS PLC ACCOUNTS)	53,140,789	45.87
2.	ACUITY PARTNERS (PVT) LIMITED/MR.ELAYATHAMBY THAVAGNANASOORIYAM / MR.ELAYATHAMBY THAVAGNANASUNDARAM	5,393,023	4.66
3.	AKBAR BROTHERS PVT LTD A/C NO 1	5,096,874	4.40
4.	EMPLOYEES TRUST FUND BOARD	1,502,233	1.30
5.	MR. J.D. BANDARANAYAKE	1,047,812	0.90
6.	MR. S.E. CAPTAIN	959,619	0.83
7.	PEOPLE'S LEASING & FINANCE PLC/MR. I.D.R. PERERA	870,791	0.75
8.	HATTON NATIONAL BANK PLC A/C NO 2	833,694	0.72
9.	SABOOR CHATOOR (PVT) LTD	824,000	0.71
10.	MR. E. CHATOOR	755,000	0.65
11.	INVENCO CAPITAL PRIVATE LIMITED	722,776	0.62
12.	E.W. BALASURIYA & CO. (PVT) LTD	578,704	0.50
13.	DON AND DON HOLDINGS PRIVATE LIMITED	509,874	0.44
14.	MR. M.J. FERNANDO (DECEASED)	474,289	0.41
15.	DR. R.D. BANDARANAIKE	448,373	0.39
16.	MR. Y.H. ABDULHUSSEIN	445,640	0.38
17.	LANKA SYNTHETIC FIBRE CO LTD	422,039	0.36
18.	MISS R.H. ABDULHUSSEIN	418,077	0.36
19.	MR. M.V. THEAGARAJAH	386,026	0.33
20.	BANK OF CEYLON - NO2 A/C (BOC PTF)	362,641	0.31

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT				
As at	BANK		GROUP	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
	Rs 000	Rs 000	Rs 000	Rs 000
1) Gross loans and advances to customers	1,043,103,817	1,041,990,203	1,084,138,380	1,081,186,166
Less : Accumulated impairment under stage 1	12,044,901	10,653,265	15,107,803	12,960,050
Accumulated impairment under stage 2	7,188,082	10,333,747	7,220,089	10,659,837
Accumulated impairment under stage 3	66,113,758	66,122,875	69,456,154	68,965,082
Net loans and advances to customers	957,757,076	954,880,316	992,354,334	988,601,197
Product-wise Gross loans and advances to customers				
By product-Domestic Currency				
Overdrafts	118,895,828	119,040,237	118,444,499	118,568,179
Bills of exchange	415,333	285,863	415,333	285,863
Commercial papers	214,068	185,812	214,068	185,812
Short term loans	188,268,422	170,602,125	188,702,832	170,602,125
Credit Cards	17,543,782	17,009,417	17,543,782	17,009,417
Trust receipts	23,637,161	24,082,806	23,637,161	24,082,806
Packing credit loans	7,816,645	8,585,425	7,816,645	8,585,425
Staff loans	18,483,039	16,050,668	18,759,976	16,523,156
Term loans	316,587,194	337,028,180	335,110,607	357,455,546
Lease rentals receivable	75,780,917	70,025,243	91,188,164	83,902,281
Housing loans	52,141,388	49,795,600	52,141,388	49,795,600
Pawning advances	75,008,839	73,339,142	81,852,724	78,230,271
Sub total	894,792,616	886,030,518	935,827,179	925,226,481
By product-Foreign Currency				
Overdrafts	3,773,308	5,393,812	3,773,308	5,393,812
Bills of exchange	1,312,046	1,049,918	1,312,046	1,049,918
Short term loans	37,944,248	30,826,893	37,944,248	30,826,893
Trust receipts	2,564,273	4,317,835	2,564,273	4,317,835
Packing credit loans	26,911,180	24,427,884	26,911,180	24,427,884
Term loans	73,807,957	87,484,477	73,807,957	87,484,477
Lease rentals receivable	280,210	330,260	280,210	330,260
Housing loans	1,717,979	2,128,606	1,717,979	2,128,606
Sub total	148,311,201	155,959,685	148,311,201	155,959,685
Total	1,043,103,817	1,041,990,203	1,084,138,380	1,081,186,166
Movements in stage-wise impairment of loans & advances during the period				
	BANK			
	Stage 1	Stage 2	Stage 3	Total
	Rs 000	Rs 000	Rs 000	Rs 000
Opening balance as at 1st January 2023	12,477,377	16,235,373	58,527,652	87,240,402
Net impairment charge for the period	(15,622)	(4,723,061)	7,870,846	3,132,163
Write-offs during the period	-	-	(1,038,539)	(1,038,539)
Effect of exchange rate fluctuations	(178,524)	(315,289)	(2,425,724)	(2,919,537)
Closing balance as at 30th June 2023	12,283,231	11,197,023	62,934,235	86,414,489
Opening balance as at 1st January 2024	10,653,265	10,333,747	66,122,875	87,109,887
Net impairment charge for the period	1,452,253	(3,047,961)	735,633	(860,075)
Write-offs during the period	-	-	-	-
Effect of exchange rate fluctuations	(60,617)	(97,704)	(744,750)	(903,071)
Closing balance as at 30th June 2024	12,044,901	7,188,082	66,113,758	85,346,741
	GROUP			
	Stage 1	Stage 2	Stage 3	Total
	Rs 000	Rs 000	Rs 000	Rs 000
Opening balance as at 1st January 2023	14,914,751	16,799,238	61,267,133	92,981,122
Net impairment charge for the period	(587,992)	(4,515,506)	9,505,010	4,401,512
Write-offs during the period	-	-	(1,111,171)	(1,111,171)
Effect of exchange rate fluctuations	(178,524)	(315,289)	(2,425,724)	(2,919,537)
Closing balance as at 30th June 2023	14,148,235	11,968,443	67,235,248	93,351,926
Opening balance as at 1st January 2024	12,960,050	10,659,837	68,965,082	92,584,969
Net impairment charge for the period	2,208,370	(3,342,044)	1,235,822	102,148
Write-offs during the period	-	-	-	-
Effect of exchange rate fluctuations	(60,617)	(97,704)	(744,750)	(903,071)
Closing balance as at 30th June 2024	15,107,803	7,220,089	69,456,154	91,784,046

ANALYSIS OF COMMITMENTS, CONTINGENCIES AND IMPAIRMENT				
As at	BANK		GROUP	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
	Rs 000	Rs 000	Rs 000	Rs 000
2) Gross commitments and contingencies	751,853,000	883,033,112	751,853,000	883,033,112
Less : Accumulated impairment under stage 1	3,065,239	3,026,254	3,065,239	3,026,254
Accumulated impairment under stage 2	248,973	347,953	248,973	347,953
Accumulated impairment under stage 3	1,285,050	1,265,662	1,285,050	1,265,662
	747,253,738	878,393,243	747,253,738	878,393,243
Product-wise commitments and contingencies				
By Product - Domestic Currency				
Documentary credit	1,129,204	580,268	1,129,204	580,268
Guarantees	58,782,648	57,810,230	58,782,648	57,810,230
Acceptances	49,153	7,002	49,153	7,002
Bills for collection	547,580	437,148	547,580	437,148
Forward exchange contracts				
Forward exchange sales	-	-	-	-
Forward exchange purchases	-	-	-	-
Cheques sent on clearing	5,605,886	5,693,029	5,605,886	5,693,029
Undrawn credit lines	328,730,958	397,126,442	328,730,958	397,126,442
Sub total	394,845,429	461,654,119	394,845,429	461,654,119
By Product - Foreign Currency				
Documentary credit	28,490,628	26,384,606	28,490,628	26,384,606
Guarantees	23,198,659	57,117,506	23,198,659	57,117,506
Acceptances	10,544,884	11,263,526	10,544,884	11,263,526
Bills for collection	27,947,111	26,748,753	27,947,111	26,748,753
Forward exchange contracts				
Forward exchange sales	26,670,671	31,440,180	26,670,671	31,440,180
Forward exchange purchases	128,211,340	122,106,261	128,211,340	122,106,261
Cheques sent on clearing	28,819	19,103	28,819	19,103
Undrawn credit lines	111,915,459	146,299,058	111,915,459	146,299,058
Sub total	357,007,571	421,378,993	357,007,571	421,378,993
Total	751,853,000	883,033,112	751,853,000	883,033,112
Movements in stage-wise impairment of commitments and contingencies during the period				
	BANK / GROUP			
	Stage 1	Stage 2	Stage 3	Total
	Rs 000	Rs 000	Rs 000	Rs 000
Opening balance as at 1st January 2023	2,567,514	517,350	1,325,651	4,410,515
Net impairment charge for the period	1,096,257	48,511	(58,309)	1,086,459
Closing balance as at 30th June 2023	3,663,771	565,861	1,267,342	5,496,974
Opening balance as at 1st January 2024	3,026,254	347,953	1,265,662	4,639,869
Net impairment charge for the period	38,985	(98,980)	19,388	(40,607)
Closing balance as at 30th June 2024	3,065,239	248,973	1,285,050	4,599,262

ANALYSIS OF DEPOSITS				
	BANK		GROUP	
As at	30.06.2024	31.12.2023	30.06.2024	31.12.2023
	Rs 000	Rs 000	Rs 000	Rs 000
3) Due to Customers - By product				
By product-Domestic Currency				
Current account deposits	82,131,331	80,159,961	80,727,932	77,321,011
Savings deposits	368,667,825	306,935,107	370,667,600	309,557,436
Time deposits	821,155,220	829,767,550	851,952,482	859,941,918
Certificates of deposit	272,320	270,265	272,320	270,265
Margin deposits	1,886,588	1,400,071	1,886,588	1,400,071
Sub total	1,274,113,284	1,218,532,954	1,305,506,922	1,248,490,701
By product- Foreign Currency				
Current account deposits	8,026,963	10,951,886	8,026,963	10,951,886
Savings deposits	67,746,604	74,540,101	67,720,022	74,481,751
Time deposits	244,600,012	275,561,340	244,036,418	275,035,400
Margin deposits	96,540	193,947	96,540	193,947
Sub total	320,470,119	361,247,274	319,879,943	360,662,984
Total	1,594,583,403	1,579,780,228	1,625,386,865	1,609,153,685

FAIR VALUE DISCLOSURE OF FINANCIAL INSTRUMENTS

Fair value Disclosure of Financial Instruments

The Group measures the fair values of financial instruments using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

Level 1: Fair value measurement using unadjusted quoted market price

When available, the fair values of financial instruments are determined using quoted market prices (unadjusted) in active markets for identical instruments. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. Accordingly, the fair values of treasury bills and bonds have been derived using the market yields and market prices published by Central Bank of Sri Lanka while fair value of quoted equity securities and Sri Lanka Sovereign Bonds have been valued using the quoted market prices as at the reporting date

Level 2: Fair value measurement using significant observable inputs

In the absence of an active market for a financial instrument, the fair value is determined using quoted market prices in active markets for similar instruments or quoted prices for identical or similar instruments in markets that are considered less than active or other valuation techniques in which all significant inputs are directly or indirectly observable from market data. The spot and forward premiums available as at the reporting date have been used to estimate the fair value of derivative financial instruments while the fair value of unquoted units have been measured using manager's selling prices. The fair values of financial assets and financial liabilities carried at amortised cost have been estimated by comparing the interest rates when they were first recognised with the current market rates of similar instruments.

Level 3: Fair value measurement using significant unobservable inputs

Financial instruments for which the valuation technique includes inputs that are not observable and the unobservable inputs have a significant effect on the instrument's valuation.

There are no material changes in the fair value of financial assets categorised under Level 3 compared to the values reported as at 31st December 2023. The Group has not changed the valuation models and assumptions used to measure the fair values of Level 3 financial instruments during the period ended 30th June 2024.

FINANCIAL ASSETS & LIABILITIES MEASURED AT FAIR VALUE - FAIR VALUE HIERARCHY

As at June 2024	Bank				Group			
	Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000	Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000
Financial assets measured at fair value								
Derivative financial instruments	-	1,937,603	-	1,937,603	-	1,937,603	-	1,937,603
Financial assets measured at fair value through profit or loss	1,946,519	-	-	1,946,519	2,416,676	710,290	-	3,126,966
Financial assets measured at fair value through other comprehensive income	143,677,297	828,692	184,180	144,690,169	155,594,372	834,172	184,180	156,612,724
Total financial assets measured at fair value	145,623,816	2,766,295	184,180	148,574,291	158,011,048	3,482,065	184,180	161,677,293
Financial liabilities measured at fair value								
Derivative financial instruments	-	1,125,419	-	1,125,419	-	1,125,419	-	1,125,419
Total financial assets measured at fair value	-	1,125,419	-	1,125,419	-	1,125,419	-	1,125,419

As at 31st December 2023	Bank				Group			
	Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000	Level 1 Rs 000	Level 2 Rs 000	Level 3 Rs 000	Total Rs 000
Financial assets measured at fair value								
Derivative financial instruments	-	452,193	-	452,193	-	452,193	-	452,193
Financial assets measured at fair value through profit or loss	115,641	-	-	115,641	333,439	467,626	-	801,065
Financial assets measured at fair value through other comprehensive income	188,598,823	694,100	33,035	189,325,958	195,242,692	694,100	38,515	195,975,307
Total financial assets measured at fair value	188,714,464	1,146,293	33,035	189,893,792	195,576,131	1,613,919	38,515	197,228,565
Financial liabilities measured at fair value								
Derivative financial instruments	-	1,365,523	-	1,365,523	-	1,365,523	-	1,365,523
Total financial assets measured at fair value	-	1,365,523	-	1,365,523	-	1,365,523	-	1,365,523

FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES CARRIED AT AMORTISED COST

As at 30th June 2024	Bank					Group				
	Carrying Value Rs 000	Fair Value			Total Rs 000	Carrying Value Rs 000	Fair Value			Total Rs 000
		Level 1	Level 2	Level 3			Level 1	Level 2	Level 3	
		Rs 000	Rs 000	Rs 000			Rs 000	Rs 000	Rs 000	
Financial Assets										
Financial assets measured at amortised cost										
Loans and advances to customers	957,757,076	-	963,996,241	-	963,996,241	992,354,334	1,000,570,666	-	1,000,570,666	
Debt and other financial instruments	651,575,189	748,443,204	10,523,346	-	758,966,550	680,867,646	768,274,535	20,809,905	-	789,084,440
Total financial assets measured at amortised cost	1,609,332,265	748,443,204	974,519,587	-	1,722,962,791	1,673,221,980	768,274,535	1,021,380,571	-	1,789,655,106
Financial Liabilities										
Financial liabilities measured at amortised cost										
Due to depositors	1,594,583,403	-	1,612,722,144	-	1,612,722,144	1,625,386,865	1,643,336,770	-	1,643,336,770	
Other borrowings	20,792,770	-	21,091,927	-	21,091,927	21,310,684	21,310,684	-	21,310,684	
Debt securities issued	87,521	-	94,351	-	94,351	548,194	550,757	-	550,757	
Subordinated term debts	18,594,766	-	16,221,904	-	16,221,904	21,543,499	49,438,012	-	49,438,012	
Total financial liabilities measured at amortised cost	1,634,058,460	-	1,650,130,326	-	1,650,130,326	1,668,789,242	1,714,636,223	-	1,714,636,223	

As at 31st December 2023	Bank					Group				
	Carrying Value Rs 000	Fair Value			Total Rs 000	Carrying Value Rs 000	Fair Value			Total Rs 000
		Level 1	Level 2	Level 3			Level 1	Level 2	Level 3	
		Rs 000	Rs 000	Rs 000			Rs 000	Rs 000	Rs 000	
Financial Assets										
Financial assets measured at amortised cost										
Loans and advances to customers	954,880,316	-	949,550,566	-	949,550,566	988,601,197	989,517,180	-	989,517,180	
Debt and other financial instruments	549,772,155	493,293,433	10,603,890	-	503,897,323	584,131,263	493,293,433	16,808,956	-	510,102,389
Total financial assets measured at amortised cost	1,504,652,471	493,293,433	960,154,456	-	1,453,447,889	1,572,732,460	493,293,433	1,006,326,136	-	1,499,619,569
Financial Liabilities										
Financial liabilities measured at amortised cost										
Due to depositors	1,579,780,228	-	1,596,246,417	-	1,596,246,417	1,609,153,685	1,624,937,437	-	1,624,937,437	
Other borrowings	24,933,215	-	24,933,215	-	24,933,215	25,031,784	25,031,784	-	25,031,784	
Debt securities issued	87,569	-	87,569	-	87,569	550,160	544,007	-	544,007	
Subordinated term debts	18,961,556	-	17,977,991	-	17,977,991	22,255,164	21,121,727	-	21,121,727	
Total financial liabilities measured at amortised cost	1,623,762,568	-	1,639,245,192	-	1,639,245,192	1,656,990,793	1,671,634,955	-	1,671,634,955	