Curricula Vitae

Hyung-il Jung, Ph.D. Associate Lecturer UCF Rosen College of Hospitality Management

7735 Sugar Bend Drive, Orlando, Florida 32819 (407) 903-8175 (office) (407) 352-5935 (home) (847) 571-6821 (cell) e-mail: hyung.jung@ucf.edu

Education

- ➤ Ph. D. in the Hospitality and Tourism Management, Virginia Polytechnic Institute and State University. (2004)
- ➤ Master of Science in the Hospitality and Tourism Management, School of Hospitality Management, Florida International University, Miami, Florida (1986)
- > Bachelor of Art in English Literature and Linguistics, Kyung-Hee University, Seoul, Korea (1980)

Awards

- Excellence in Undergraduate Teaching Award, the University of Central Florida (2008)
- > Teaching Incentive Program (TIP) Award, the University of Central Florida (2010)

Academic Activity

Book: Restaurant Financial Management: From Practical Point of View, Apple Academic Publishing, script was submitted in April, 2017; will be published in February 2018

Book chapter: Section 10. Controlling Cost, <u>A Handbook of Restaurant and Foodservice Management</u>, Apple Academic Publishing, published in June 2015

Participated, as an international scholar/advisor, in the national research project about the **Kwangyang Bay Comprehensive Development Plan**, Chonnam University (Yeosoo, South Korea), Sep. 2014 – May 2015; presented a summary report of the <u>Port of Miami Master Plan 2035</u> and the current trends of ports & maritime development activities of the Eastern Asia.

Presented "A Strategic Approach of Expo 2012 Yeosu, Korea" at the International Symposium on "Expo 2012 Yeosu Korea: Our changing Ocean", hosted by Chonnam National University, Yeosu, Korea, Nov. 22, 2011

Guest Speaker on "Hospitality Accounting" at the Annual Tax Conference of Florida Tourist Development Tax Association, Inc., Lake Buena Vista, Florida (July 16, 2009)

Refereed Paper Publication:

- ➤ Hyung-il Jung (2007) "Relating operational performance to the valuation: The use of the Weighted Average Cost of Capital as the touchstone against key financial ratios" <u>International Journal of Contemporary Hospitality Management</u>, 20(4)
- Soobum Lee, Hyung-il Jung, and Young K. Kim (2004) "An Empirical Study about Motivational Factors from Restaurant Franchisees' Point of View" <u>Journal of Hotel Management</u> (Korea), 13(3), pp. 81-84

Refereed Conference Presentation:

- ➤ Hyung-il Jung & Soobum Lee (Aug., 2002) "An Empirical Study about Motivational Factors from Restaurant Franchisees' Point of View" <u>International CHRIE Conference</u>, summer 2002
- Hyung-il Jung & Michael Olsen (January, 2002) "A Theoretical Approach toward The Strategic Value of Information Technology Based on The Framework of The Co-Alignment Model," <u>Graduate Education</u> <u>and Student Research Conference in Hospitality and Tourism</u>, Houston, Texas, pp.304-309, Refereed Proceedings
- ➤ Sungpil Hahm & Hyung-il Jung (January, 2001) "The forces driving change in consumer food preferences and the emerging trends in food consumption patterns in the Quick Service Restaurant Industry," <u>Graduate Education and Student Research Conference in Hospitality and Tourism</u>, Atlanta, Georgia, pp.192-196, Refereed Proceedings

Poster Session:

- D. Severt, D. Dickson, H. Jung (Aug. 2007) "Customer Experience Path to Loyalty" CHRIE Conference, 2007, Dallas, Texas
- ➤ T. Hara, H. Jung, D. Severt (May 2007) "Assessing & Adding to Accounting & Finance Courses at the UCF Rosen College" UCF in-house Seminar and Poster Session
- ➤ H. Jung (April 2006) "Financial Accounting as a Road Map with Incremental Complexity," UCF inhouse Seminar and Poster Session on Course Innovative Project (CIP)

Paper Review as a Referee for Journal Articles:

- ➤ Manuscript ID IJCHM- IJCHM-03-2017-0163 "Cash holdings and corporate governance: Theory and contrary evidence from hotel firms"
- ➤ Manuscript ID IJCHM-IJCHM-08-2016-0428 "The Value Effects of changes in leverage: Evidence from the Travel and Leisure Sector"
- ➤ Manuscript ID IJCHM-03-2017-013 "Cash holdings and corporate governance: Theory and contrary evidence from hotel firms"
- Manuscript ID IJCHM-Mar-2012-0048 "Exploring the Estimated Impact of Proposed Leasing Rules in the U.S. Lodging Industry: A Social Identity Perspective" for the <u>International Journal of Contemporary</u> Hospitality Management

- Manuscript IJCHM-Oct-2010-0176.R1 "Capacity optimization analysis for the MICE industry in Las Vegas" for the International Journal of Hospitality Management (IJHM)
- Manuscript HOSMAN-D-09-00164, "Uniform hotel accounting in China: Issues and Challenges" submitted for the <u>International Journal of Hospitality Management</u> (IJHM)
- Manuscript HOSMAN-D-08-00017, "EVA, Refined EVA, MVA, or Traditional Performance Measures for the Hospitality Industry?" submitted for the <u>International Journal of Hospitality Management</u> (IJHM)
- Manuscript #1117, "Determinants of capital structure: evidence from Turkish lodging companies" submitted for the <u>International Journal of Contemporary Management</u> (IJCHM)
- Manuscript #3079, "Spanish Hotel Industry: Indebtedness Determinants" submitted for publication for the International Journal of Hospitality Management (IJHM)
- Manuscript #1004, "Hotel Management Company Forecasting and Budgeting Practices: A Survey-based Analysis" submitted for publication in the <u>International Journal of Contemporary Management</u> (IJCHM)

Book Review:

- Managerial Accounting for the Hospitality Industry, by Dopson & Hayes, Wiley, 2009
- ► Hospitality Financial Accounting 2nd ed., by Weygandt, Kieso, Kimmel, & DeFranco. Wiley, 2006
- ➤ Hospitality Managerial Accounting, by DeFranco. Wiley, 2007 (under process)

Service

> Rosen College Scholarship Committee, Chair & Secretary (Fall 2005 – Present)

Created the administrative framework and detailed rules and procedure of screening & selection process Created the framework and conducted the Award Ceremony Worked closely with the UCF Foundation and the Office of Student Financial Assistance

- > Scholarship Committee of Rosen Hotel & Resort, Inc. (Fall 2008 Present)
- ➤ Rosen College Ad Hoc Committee of "Raising the Bar" Project (Spring 2010 Spring 2012)

Conducted a series of research activities regarding the concern about the issue of academic bar within the college; and prepares 3 major whitepaper reports, and presented them to the dean and faculty as well. Surveyed the perception about the rigor of the curriculum from both students and faculty; summarized the results; and consolidated them into three separate reports.

➤ Ad Hoc Research Committee (Fall 2010 – Spring 2011)

Conducted (at the dean's appointment) an in-house research to identify problematic areas of the college's overall quality of its education; and submitted 3 consecutive whitepaper for the dean & the faculty

➤ Thesis Committee Chair (Spring 2008 – Spring 2010)

Samantha Frazier, <u>Dramaturgy in the Service Encounter</u> (summer, 2010), UCF Undergraduate Honors-In-Major thesis, UCF Rosen College of Hospitality Management

➤ **Dissertation Committee** (Spring 2005 – Spring 2007)

Kunsoon Park, Ph.D. User Acceptance of the Intranet in Restaurant Franchise Systems: An Empirical Study (spring 2007), Virginia Polytechnic Institute & State University

> Student Research Advisor

Honor In Major Thesis, Samantha Frazier, <u>Dramaturgy in the Service Encounter</u>, UCF Burnett Honors College (Spring 2010)

Poster Session, Samantha Frazier, <u>Dramaturgy in the Service Encounter</u>, UCF Undergraduate Research Presentation (Spring 2009)

Poster Session, Steven Vagnini, <u>The Keys to Student Engagement in Rosen College of Hospitality Management Studies</u>, UCF Undergraduate Research Presentation (Spring 2009)

> CHAE (Certified Hospitality Accounting Executive) Exam Review for HFTP (Hospitality Finance & Technology Professional)

- Blue Ridge Regional Chapter at Asheville, North Carolina (February 2008)
- National Conference at Jacksonville, Florida (October 2007)
- New Jersey Chapter (September 2007)

> Prepared the certificate exam material of the NACE (National Association of Catering Executive)'s CPCE (Certified Professional Catering Executive) qualification test, Fall 2007

> Rosen College of Hospitality Management, Orlando, FL

- Honors In Major Coordinator (Spring 2008 to present)
- Rosen College Representative for UCF Founders' Day Committee (Sep. 2008 to Aug. 2010)
- Undergraduate Curriculum & Policy Committee (Aug. 2005 to July 2009)
- Scholarship Committee (Aug. 2005 to present)
- Search Committee (May 2006)
- Promotion & Tenure Committee (October to December 2005)

> Roosevelt University, Chicago, IL

- University Curriculum Committee as a University College Representative (Aug. 2003 May 2005)
- University College Curriculum Committee (Aug. 2003 May 2005)
- University Senate representing University College (Spring 2005)

Experience

Teaching Experience:

- > The University of Central Florida Excellence in Undergraduate Teaching Award, 2008
- Lecturer/Assistant Professor at the Rosen College of Hospitality Management at the University of Central Florida (Aug. 2005 to present). Courses taught are as follows:

- Undergraduate Courses:
 - ❖ HFT 2401: Financial Accounting for Hospitality Industry
 - ❖ HFT 3401: Managerial Accounting for Hospitality Industry
 - ❖ HFT 4464: Hospitality Industry Finance
 - ❖ HFT 4465: Restaurant Operations Analysis
- Graduate Courses:
 - ❖ HFT 6259: Case Study in Lodging Operations
 - ❖ FSS 6365: Multi-unit Foodservice Operations
 - ❖ HFT 6476: Feasibility Studies
 - ❖ HFT 6477: Financial Statement Analysis of Hospitality Operations
- Disney Scholar Program at the Rosen College Management (Spring 2007 Spring 2009)
 - Food Service Management
 - Financial Management
- Assistant Professor at Manfred Steinfeld School of Hospitality & Tourism Management of Roosevelt University (Aug. 2002 to May 2005). Courses taught are as follows:
 - Undergraduate Courses:
 - ❖ HOSM 200: Financial Accounting for Hospitality Industry
 - * HOSM 300: Managerial Accounting for Hospitality Industry
 - ❖ HOSM 340: Computer Application for Hospitality Industry
 - ❖ HOSM 345: Seminar in Hospitality Management: Techniques & Problems
 - Graduate Courses:
 - ❖ HOSM 410: Applied Research Methodology (Graduate Course)
 - ❖ HOSM 430: Operations Analysis (Graduate Course)
 - Advising undergraduate & graduate students
- ➤ Instructor in the Department of Hospitality and Tourism Management at Virginia Polytechnic Institute and State University, teaching the following courses (Spring, 2000 Spring 2002):
 - HTM 1414: Introduction to Hospitality and Tourism Management
 - HTM 3444: Cost Control and Financial Management for Hospitality Organizations
 - HTM 4414: Food and Beverage Management (Lecture & Lab Session):
 - Advising undergraduate students
- Graduate Assistant at Virginia Tech for the following courses:
 - HTM 1414: Introduction to Hospitality and Tourism Management (Spring 1998, Fall 1999)
 - HTM 6444: Quantitative Analysis Technique for Hospitality and Tourism Management, Multivariate Analysis Technique (Fall 1997)

➤ Graduate Assistant for the Secretary General of the IAUP (International Association of University Presidents) at Kyung-Hee University, Seoul, Korea (1980 – 1981)

Industry Experience:

Thomas & Mack Center, Sam Boyd Stadium, University of Nevada, Las Vegas, NV 1995-1996 Manager of Concessions & Warehouse Operations

Responsible for determining quantities of food, beverage and related products required to adequately stock commissary and purchase products on behalf of the company. Specifically:

- Oversaw supervision of commissary employees, including hiring, scheduling, and training on policies, procedures, duties and activities
- Purchased, received and distributed food and beverage, verifying receiving slips and forwarding invoices; complete timely and accurate bi-monthly inventory
- Issued product to stands; ensured correct stock had been delivered; Monitored and maintained stock levels; monitored product levels and waste
- Ensured product quality; control costs
- Kept abreast of sanitation laws; ensure proper sanitation procedures were followed
- Prepared various operational reports; kept records pertaining to purchases, sales and requisitions
- Managed payroll and monitored spending levels
- Ensured all equipment was properly in operational order
- Drove consistency & strategic and innovative initiatives
- Ensured Health and Safety Regulations were strictly observed

> AmeriCrown Corp, a subsidiary of International Speedway Corp. (ISC) 1992-1994

Controller and Systems Director

- Prepared, reviewed and ensured timely and accurate financial statements and supporting schedules, documentation and reconciliations required for monthly/quarterly/yearly close for NASCAR for the analysis of service operations and the development of the networked reporting systems
- Coordinated the preparation and review of financial planning, including monthly forecasts and annual budgets, with track president and department leaders, utilizing all available systems and personnel resources; provided financial leadership and guidance to department leaders to assist in developing and preparing financial plans
- Prepared financial analysis of business unit strategic initiatives, including calculating and presenting return analysis for capital requests and measuring performance toward operating objectives
- Assisted in creating, submitting, and executing future strategic plan at the Raceway

➤ National Food Service, Inc., a management contract company for NASCAR 1988-1992

Regional Operations Analyst, Catering, Concessions, and Souvenir Operations

Managed the Regional Operations for the Winston Series Stockcar Races (5 speedways and 8 college stadiums for college football events, and Orlando Jai Alai throughout the East Coast (from Maine to Florida)

Guided budgeted processes of unit operations of the East Coast region of the US

- Performed consolidation of operational performance
- Analyzed performance discrepancy

> Service America Corp @ Jacob Javits Convention Center, NY 1986-1988

Controller, Foodservice Operations – Catering & Concessions

Responsible for overseeing all financial and reporting functions for the unit including accounting, payroll, annual plan, audit assistance and cash management, as well as financial analysis of the operation

- Managed day-to-day operations of the accounting department, including supervision of accounting personnel
- Prepared, reviewed and approval of: Daily Sales Report, accounts receivable, payroll, and accounts payable
- Analyzed and reported variances, monthly financial projections, month-end accounting duties, oversees audit requirements and cash management
- Implemented and enforced of internal controls; ensure compliance with company policies and procedures
- Coordinated and directed the preparation of the annual plan budget and financial forecast
- Analyzed and interpreted accounting information in order to appraise operating results in terms of
 profitability, performance against budget, and other matters bearing on the fiscal soundness and
 operating effectiveness of the unit