



NVIDIA GLOBAL TAX PRINCIPLES

Purpose | Applicability

NVIDIA Corporation (“NVIDIA”, or the “Company”) is a U.S. corporation. Its common stock is traded on the Nasdaq Global Stock Select Market under the symbol NVDA.

The purpose of this document is to outline NVIDIA’s global tax strategy and approach to conducting its tax affairs and dealing with tax risk. These Principles apply to all NVIDIA entities, including our United Kingdom (“U.K.”) entities, are under regular review, and are compliant with the U.K. legal requirements of Schedule 19 of Finance Act 2016.

Statement | Responsibilities

NVIDIA has consistently demonstrated its commitment to highest standards of corporate governance, transparency, and dedication to conducting its business ethically, including on tax matters.

Governance and Objectives

NVIDIA is committed to having a positive impact on our various stakeholders, including the countries and communities in which we operate. We support corporate tax laws and policies that foster innovation, trade and investment, economic growth, and job creation. We comply with the tax laws in every country in which we operate and claim tax incentives offered by governments and authorities only where transparent, well established, and consistent with statutory or regulatory frameworks. NVIDIA does not engage in structuring or inappropriate tax planning inconsistent with tax laws and principles or unrelated to business and commercial transactions (such as use of tax haven entities to avoid taxes).

NVIDIA is committed to full compliance with all statutory regulations and obligations, and full disclosure to relevant tax authorities around the globe. NVIDIA manages its global tax reporting and obligations to the highest standards of business conduct, governance, and accountability.

NVIDIA’s approach to managing its tax matters follows the principles and guidelines established in NVIDIA’s Code of Conduct and its Financial Team Code of Conduct. These documents are part of the governance documents publicly available on the Company’s website and reflect NVIDIA’s fundamental expectation that all employees will hold to the highest ethical standards, act honestly, ethically, and fairly in financial matters, and in compliance with all applicable governmental laws, rules, and regulations.

Governance

Ultimate responsibility for management of all tax matters for NVIDIA and its subsidiaries rests with our Chief Financial Officer (“CFO”). Day-to-day responsibility and management of the tax function globally is delegated by the CFO to the Vice President (“VP”) Global Tax, who communicates on a regular basis with the CFO. A team of qualified experienced tax professionals supports the VP Global Tax to meet our tax obligations.

The Audit Committee of the Company’s Board of Directors (“BOD”) provides regular oversight of tax matters, as well as the BOD as needed. The BOD oversees management performance on behalf of the shareholders to ensure that the long-term interests



NVIDIA GLOBAL TAX PRINCIPLES

of shareholders are being served. NVIDIA's Audit Committee is appointed by and acts on behalf of the BOD in fulfilling the BOD's oversight responsibilities with respect to the Company's corporate accounting and reporting practices as well as the quality and integrity of the financial statements, including oversight over NVIDIA's global tax function.

The VP Global Tax provides reports to the Audit Committee as part of the quarterly financial reporting process and provides the Audit Committee with updates on important tax developments on at least an annual basis.

These Principles will be reviewed and updated annually.

Risk Management

The oversight by the CFO and Audit Committee with quarterly reports to the Audit Committee are essential components of the risk management of the tax function.

The NVIDIA tax organization is responsible for establishing and maintaining adequate internal controls over the tax reporting and fully complies with the standards set forth under Section 404 of the Sarbanes-Oxley Act of 2002. It is NVIDIA's intention that its Financial Team Code of Conduct be its written code of ethics under Section 406 of the Sarbanes-Oxley Act of 2002 complying with the standards set forth in SEC Regulations.

All NVIDIA tax employees must comply with the Company's Code of Conduct and the Financial Team Code of Conduct. If a member of our tax organization becomes aware of any suspected or known violations of the Code of Conduct or Financial Team Code of Conduct, he or she has a duty to promptly report such concerns, anonymously or not, either to his or her manager or local human resource representative, or through our Speak Up telephone lines or via the "Report Code Violations" link on the Company's intranet site.

NVIDIA is committed to observing all applicable laws, rules, regulations, and reporting and disclosure requirements, wherever there is a requirement to do so. Given the scale of our global operations, risks will inevitably arise from time to time in relation to the interpretation of complex tax laws. Accordingly, NVIDIA maintains dedicated resources to supporting an internal tax organization of individuals who possess the necessary qualifications, skills, training, and subject matter experience, supported by industry and business knowledge. NVIDIA invests in continuous tax technical training and development of our tax professionals. Where the tax rules are complex or uncertain, for specialized areas of expertise, significant transactions, as well as new legislative developments, NVIDIA will engage with external accounting firms, law firms, and directly with government agencies (e.g., the U.K.'s HM Revenue & Customs, or "HMRC") for advice, as necessary to manage our tax risk and uncertainty to a low level.

Approach to Tax Compliance and Planning

As outlined in the Code of Conduct and the Financial Team Code of Conduct, integrity is at the center of NVIDIA's culture. NVIDIA views full compliance with applicable tax laws and regulations as key to managing risk and ensuring payment of the right amount of tax. We manage our tax function with an overall objective of achieving certainty in tax reporting.



NVIDIA GLOBAL TAX PRINCIPLES

Our key business decisions consider tax consequences, with the aim of optimizing after-tax returns, including claiming relief and incentives where available. However, NVIDIA does not undertake structuring not supported by economic substance and commercial rationale and takes into consideration the potential impact on our reputation and broader ethical objectives. NVIDIA does not engage in artificial or contrived arrangements for the purpose of avoiding tax. NVIDIA's corporate structure is substantially aligned with our operating structure, i.e., where we maintain significant operations, development functions, assets, and our largest employee headcounts.

Transactions within the NVIDIA group companies are conducted at arm's length pricing in line with The Organization for Economic Cooperation and Development principles and in compliance with relevant local jurisdiction transfer pricing rules and regulations.

Relationship with Tax Authorities

Our goal is to develop and maintain professional, transparent, and collaborative relationships with tax authorities, including the U.S. Internal Revenue Service, the Israel Tax Authority, the U.K. HMRC, and other relevant bodies in all jurisdictions in which we operate. We timely respond to tax authority queries and disclose all relevant facts. Our objective is to seek early agreement on disputed matters and achieve certainty where possible. We fully cooperate with the tax authorities in their audit activities, recognizing that disagreements may occur, in which case NVIDIA may assert its procedural rights to arrive at reasonable interpretation of the law.

NVIDIA retains the services of professional tax advisors to act as our agents and to liaise with tax authorities on our behalf where appropriate and in a manner consistent with our principles.

Reviewed by the Audit Committee on February 20, 2024.