

# GoAmerica, Inc. Acquires Hotpaper.com, Inc.

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M&A  
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- Detailed Business Descriptions including key products and services, brands, major milestones
- Competitors and Comparables (assist in competitive analysis and company valuations)
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- Bankruptcy & Restructuring tables with detailed notes and filing-accurate information

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Date	Status	Stake Acquired	Deal Price	Deal Type	Currency Used
August 2000	Completed	100%	\$11,750,000	Acquisition	Cash, Stock

Target	Buyer
<b>Hotpaper.com, Inc.</b> Industry: <a href="#">Contract Software Development</a>	<b>GoAmerica, Inc.</b> Stake Acquired: 100 %

Deal Amount	
Deal Price	\$11,750,000

Financials for Target: <b>Hotpaper.com, Inc.</b>		Transaction Multiples		Transaction Multiples w/ Max. Contingency	
Total Assets 2000	\$579,000	EV / A	20.29x	EV / A	
Stockholder's Equity 2000	N/A	EV / SE		EV / SE	
Revenues 2000	\$24,000	EV / R	489.58x	EV / R	
Net Income (Loss)	N/A	EV / E		EV / E	
Cash Flow	N/A	EV / CF		EV / CF	
EBITDA	N/A	EV / EBITDA		EV / EBITDA	
Operating Income (Loss)	N/A	EV / OI		EV / OI	

Deal Notes
The transaction was financed using \$750,000 cash to Hotpaper.com stockholders and \$11 million in GOAM common stock (worth \$1.36 million on 8/14/01), assumed options.