

Q4

2024  
RESIDENTIAL  
MARKET  
REPORT

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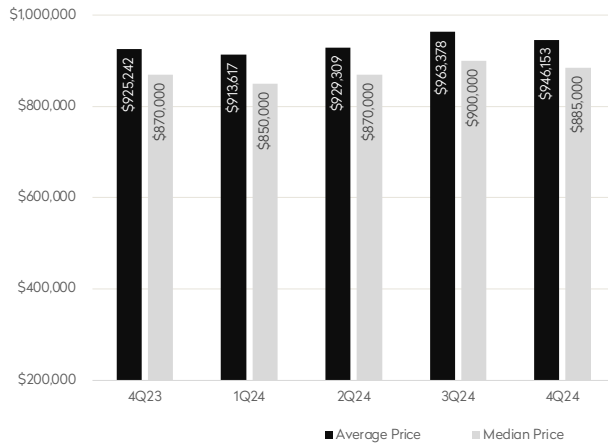


# All Queens

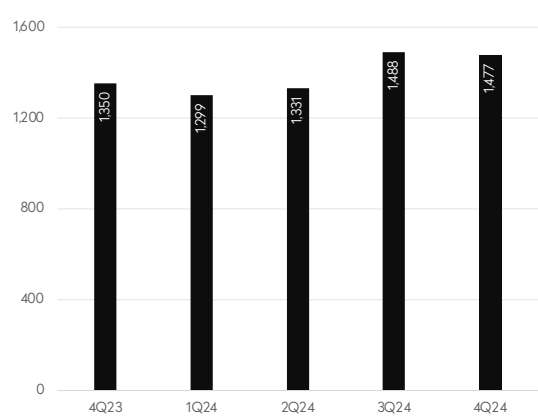
## 1-3 FAMILY HOMES

Both the average and median 1-3 family home prices rose 2% over the past year. The number of sales rose 9% during that time to 1,477.

Average and Median Sales Prices



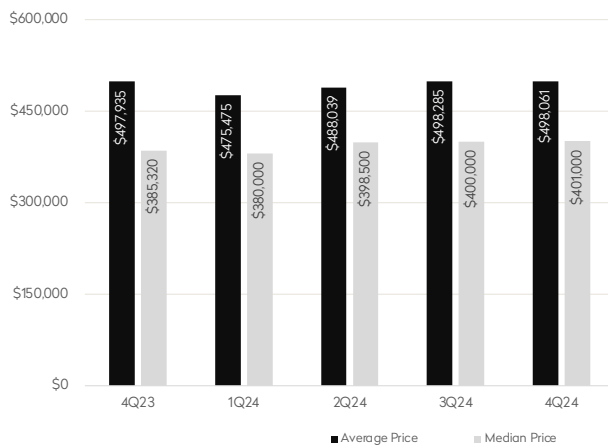
Number of Closings



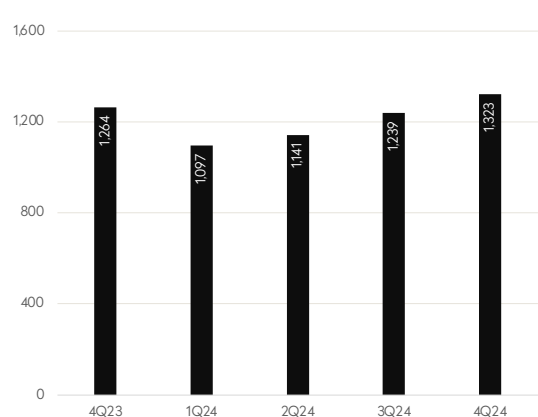
## APARTMENTS

The average apartment price of \$498,061 was virtually unchanged from 2023's fourth quarter. There were 5% more closings reported than a year ago.

Average and Median Sales Prices



Number of Closings



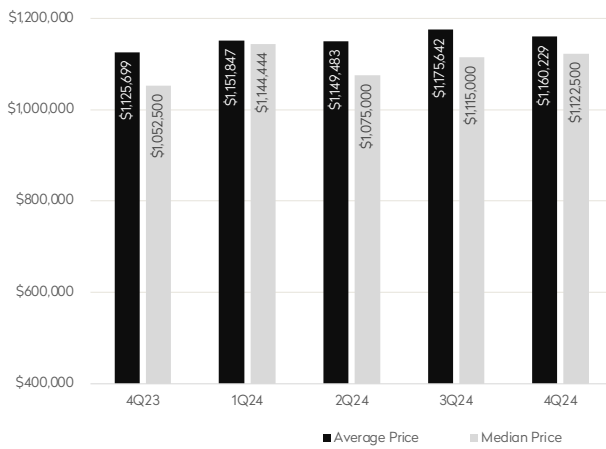
# Northwest Queens

Astoria / Ditmars Steinway / East Elmhurst / Elmhurst / Hunters Point / Jackson Heights / Long Island City / Sunnyside / Woodside

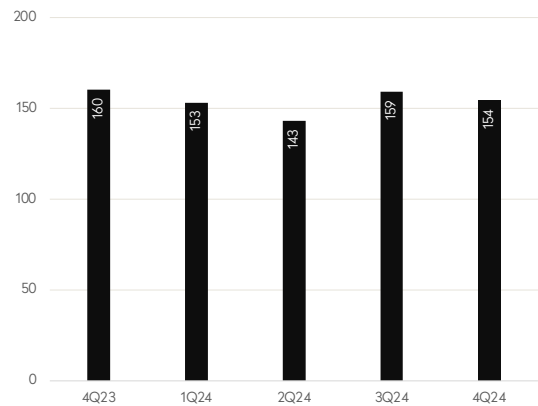
## 1-3 FAMILY HOMES

At \$1,160,229, the average price was 3% higher than a year ago. The number of closings was 4% lower than 4Q23.

Average and Median Sales Prices



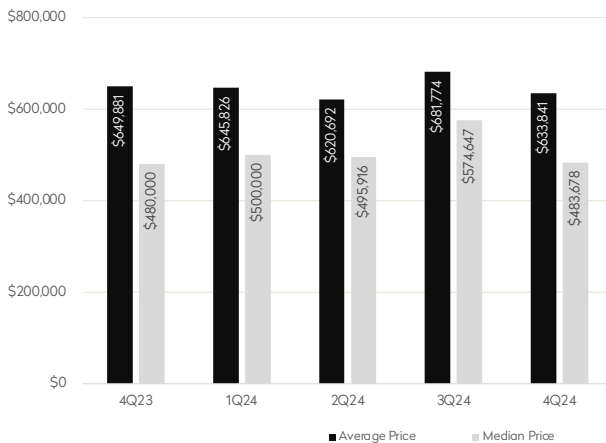
Number of Closings



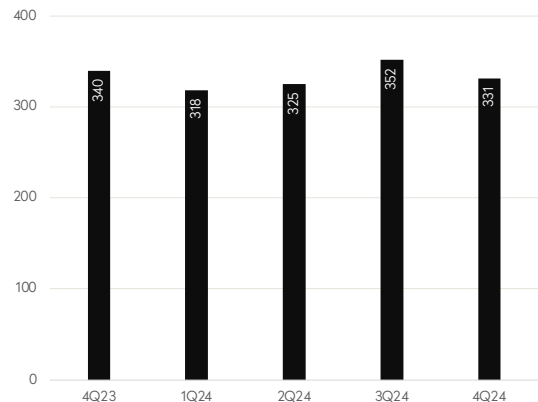
## APARTMENTS

Apartment prices averaged \$633,841 in the fourth quarter, 2% less than a year ago. There were 3% fewer closings reported than during the fourth quarter of 2023.

Average and Median Sales Prices



Number of Closings



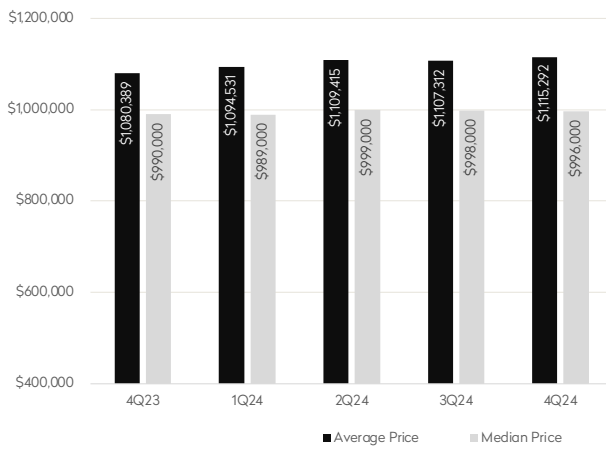
# Northeast Queens

Bay Terrace / Bayside / Bellerose / College Point / Douglaston / Floral Park / Flushing / Little Neck / Whitestone

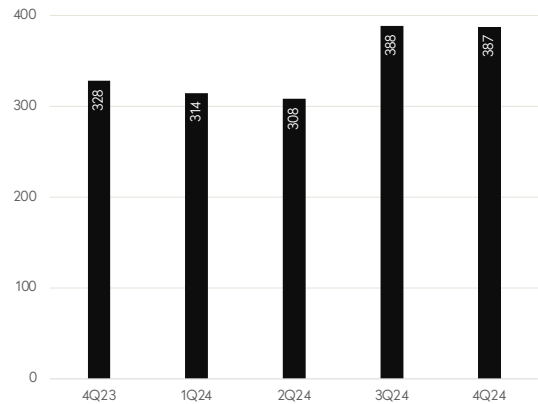
## 1-3 FAMILY HOMES

The average price rose 3% over the past year to \$1,115,292. Closings were 18% higher than 2023's fourth quarter.

Average and Median Sales Prices



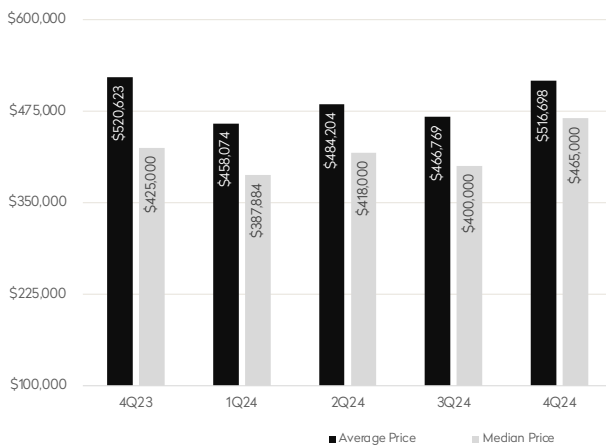
Number of Closings



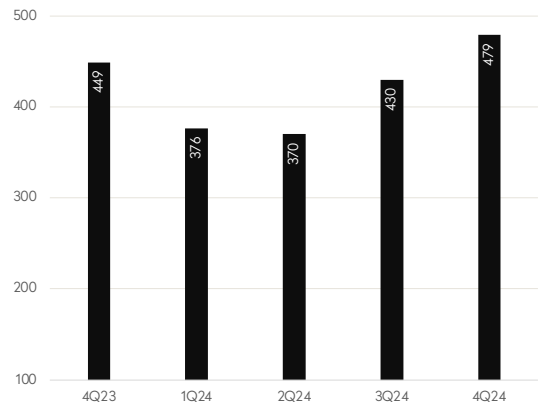
## APARTMENTS

The average apartment price ticked down 1% over the past year to \$516,698. There were 7% more closings reported than during the fourth quarter of 2023.

Average and Median Sales Prices



Number of Closings



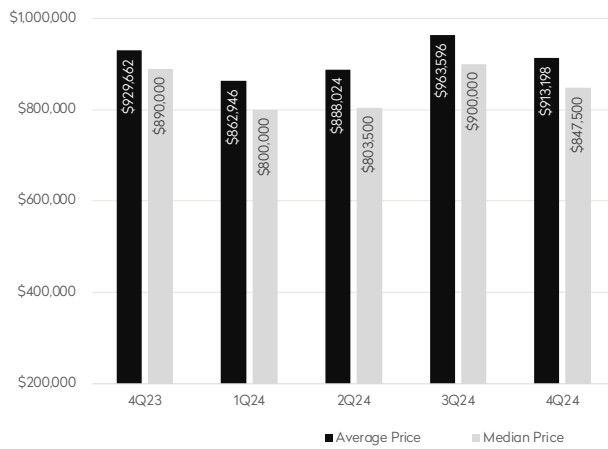
# Central Queens

Briarwood / Corona / Forest Hills / Fresh Meadows / Glen Oaks / Jamaica / Jamaica Estates / Jamaica Hills / Kew Gardens / Kew Gardens Hills / Rego Park / Richmond Hill / Woodhaven

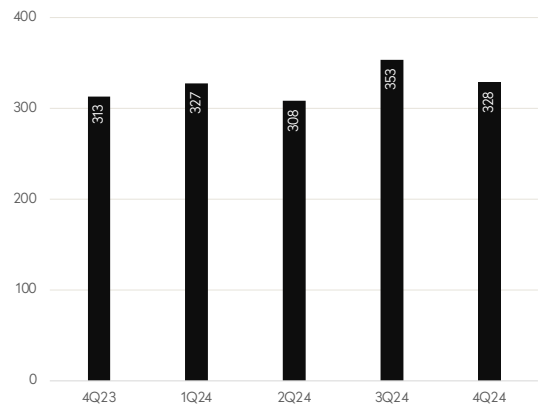
## 1-3 FAMILY HOMES

The average price fell 2% from 2023's fourth quarter to \$913,198. The number of closings rose 5% from a year ago.

Average and Median Sales Prices



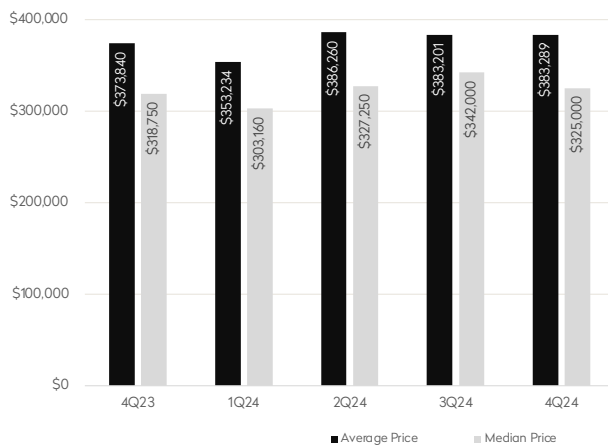
Number of Closings



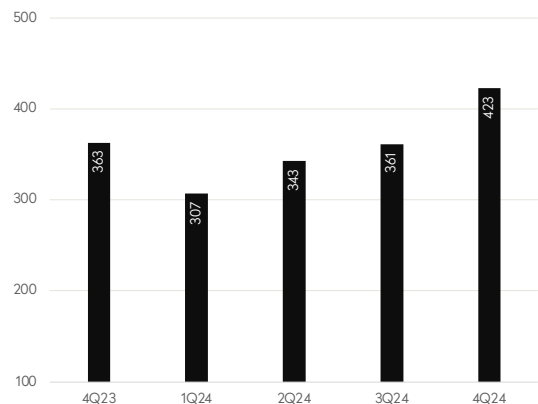
## APARTMENTS

At \$383,289, the average apartment price was 3% above last year's level. The 423 closings reported last quarter beat 4Q23's total by 17%.

Average and Median Sales Prices



Number of Closings



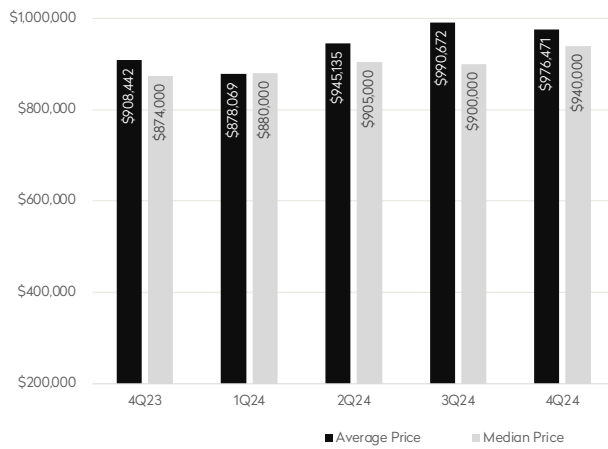
# Southwest Queens

Forest Park / Glendale / Maspeth / Middle Village / Ridgewood

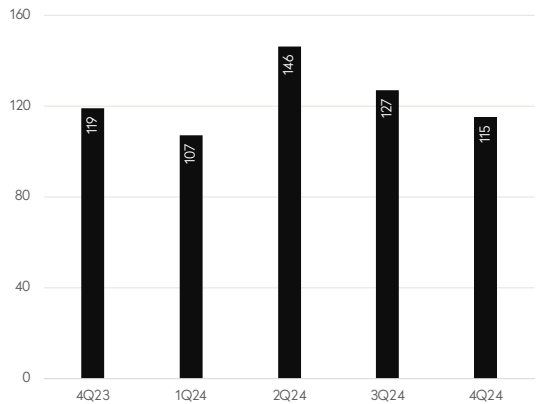
## 1-3 FAMILY HOMES

The average price of \$976,471 during the fourth quarter was a 7% improvement compared to a year ago. Closings fell 3% from 2023's four quarter.

Average and Median Sales Prices



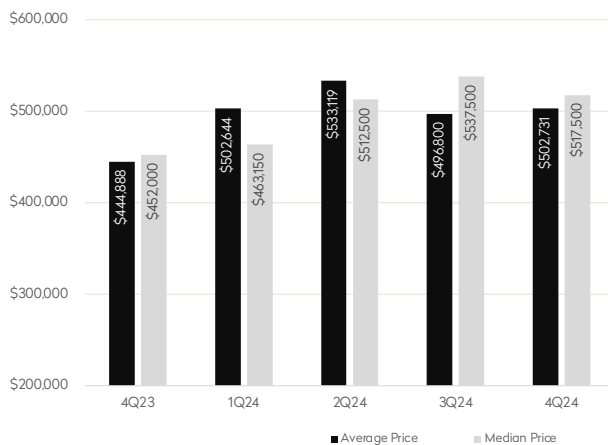
Number of Closings



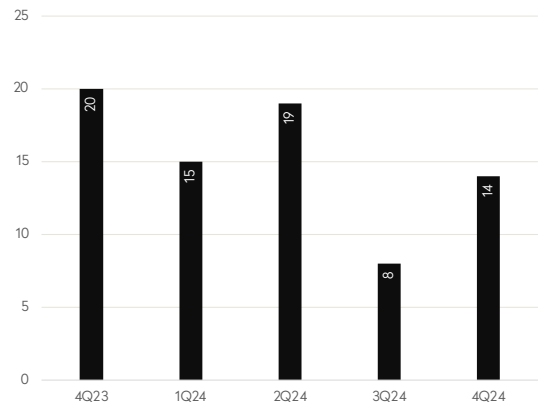
## APARTMENTS

While strong gains were posted in both the average and median prices over the past year, this is a very small market where data can fluctuate greatly from quarter to quarter.

Average and Median Sales Prices



Number of Closings



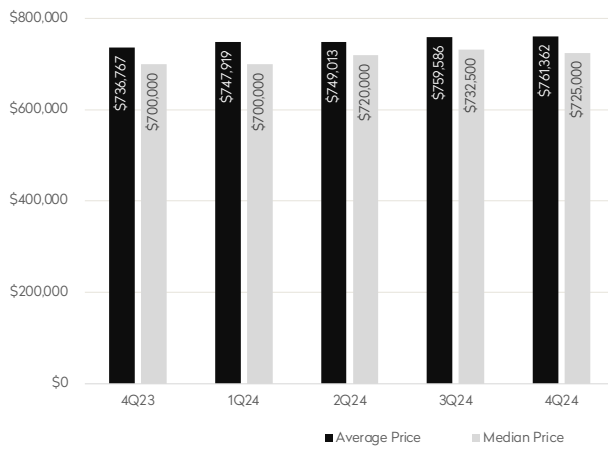
# Southeast Queens

Arverne / Bayswater / Belle Harbor / Breezy Point / Broad Channel / Cambria Heights / Edgemere / Far Rockaway / Hollis / Hollis Hills / Holliswood / Howard Beach / Laurelton / Neponsit / Ozone Park / Queens Village / Rockaway / Rockaway Beach / Rockaway Park / Rosedale / South Ozone Park / Springfield Gardens / St. Albans

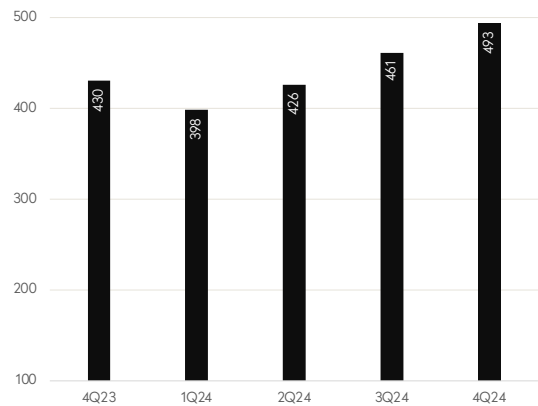
## 1-3 FAMILY HOMES

Prices averaged \$761,362 in the fourth quarter, 3% more than a year ago. The number of closings rose 15% compared to the fourth quarter of 2023.

Average and Median Sales Prices



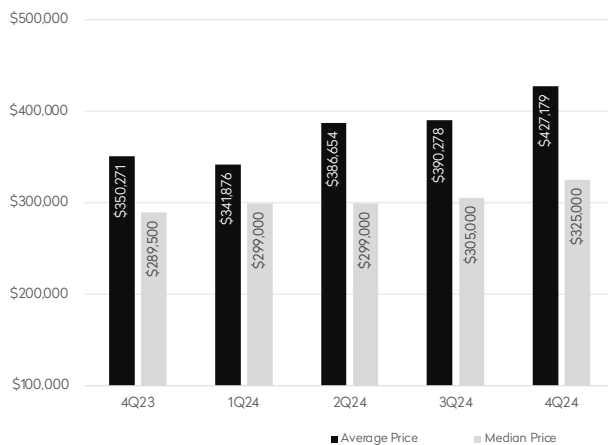
Number of Closings



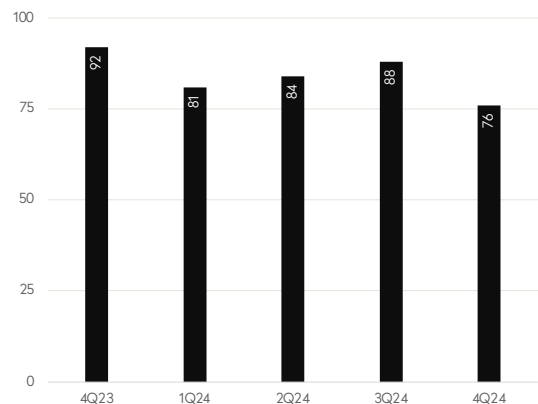
## APARTMENTS

Large increases were posted over the past year in both the average and median apartment prices. While prices rose over the past year, the number of closings declined by 17%.

Average and Median Sales Prices



Number of Closings



# Contact Us

## FOURTH QUARTER 2024

### Residential Market Report

#### QUEENS

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##### BHS Relocation Services

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212-381-6521

**BHS** THE Craft OF Research

Prepared by Gregory Heym, Chief Economist, Brown Harris Stevens.

4Q25 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.

To enable a fair comparison, only sales both closed and recorded during each quarter are included in the number of closings charts.

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