

Planned Giving

What Is Your Legacy?

Whatever you find rewarding, inspiring and motivating about Yellowstone Public Radio, you can make a difference in its future by supporting the Friends of Public Radio, Inc. with a bequest: a gift of estate assets made by a designation in your will, trust or other instrument. A bequest to a non-profit organization can result in an estate tax charitable deduction, thereby lessening the tax burden on your family. Perhaps the greatest benefit comes in knowing that, by including the Friends of Public Radio, Inc. in your estate plans, you will be creating a lasting legacy that will help Yellowstone Public Radio for years to come.



Making a Bequest

A bequest is generally a revocable gift, which means it can be changed or modified at any time. You can choose to designate that a bequest be used for a general or specific purpose so you have the peace of mind knowing that your gift will be used as intended. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes and could result in a larger inheritance for your heirs.

Your bequest can be for a specific value or dollar amount; it can be for a certain percent of your estate; or, it can be the “residue” of your estate: that which is left after all other gifts have been made. You can also specify a gift of assets such as real estate, publicly traded securities, closely held stock, a paid-up life insurance policy and other property of value.

While bequests are easy to make, it is highly recommended that you consult with your lawyer, financial planner or other qualified expert to make sure that your instructions are clear and in line with the laws of the state in which you reside. Basic language is provided on the next page to assist you and your estate planning professional.



Sample Bequest Language

Bequest of Cash

"I hereby give, devise and bequeath the sum of \$_____ to the Friends of Public Radio, Inc., 1500 University Dr., Billings, MT 59101, Federal Tax ID # 81-0402593, for the Friends' general use and purpose."

Bequest of a Percentage of Estate

"I hereby give, devise and bequeath ____% of the rest and residue of my estate to the Friends of Public Radio, Inc., 1500 University Dr., Billings, MT 59101, Federal Tax ID # 81-0402593, for the Friends' general use and purpose."

Bequest of Specific Item(s) – Personal Property, Stock, Real Estate

"I hereby give, devise and bequeath (description of gifted item(s)) to the Friends of Public Radio, Inc., 1500 University Dr., Billings, MT 59101, Federal Tax ID # 81-0402593, for the Friends' general use and purpose."

Bequest of Residue of Estate

"The residue of my estate, after taking care of all other bequests, devises, and expenses, I hereby give, devise and bequeath to the Friends of Public Radio, Inc., 1500 University Dr., Billings, MT 59101, Federal Tax ID # 81-0402593, for the Friends' general use and purpose."

Contingent Bequest

"If [primary beneficiary] does not survive me, then I hereby give, devise and bequeath (description of gift) to the Friends of Public Radio, Inc., 1500 University Dr., Billings, MT 59101, Federal Tax ID # 81-0402593, for the Friends' general use and purpose."

Restricted Bequests

If you would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give and fulfill your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give the Friends of Public Radio, Inc. flexibility should it no longer be possible for your gift to be used as you originally intended:

"If, in the judgment of the Board of Directors of the Friends of Public Radio, Inc., it shall become impossible to use this bequest to accomplish the specific purposes of this bequest, YPR may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest."



Making a Bequest of Your Retirement Assets

Retirement plan assets, such as IRAs and 401ks can also be gifted. Beneficiaries for these types of assets are not named via your will or trust. They are named using special beneficiary designation forms provided by your plan's administrator and/or custodian (brokerage firm, mutual fund company, bank, etc.). When giving assets from traditional IRAs and 401ks to individuals, much of their value may be lost through estate and income taxes. By designating the Friends of Public Radio, Inc. as the beneficiary of all or part of your retirement plan, the full value of the gift is transferred to the Friends of Public Radio, Inc. tax-free at your death, and an estate tax charitable deduction may be created.

Life Insurance Gifts

There are several ways life insurance can be used as a vehicle for charitable giving. You can name the Friends of Public Radio, Inc. as the beneficiary of all or part of a new or existing life policy. There may be tax benefits when you give a paid-up life insurance policy to a qualified non-profit organization, but you should verify this with your tax professional.

Contact Us

Jill Hirschi

Director of Development & Major Gifts

Yellowstone Public Radio

1500 University Drive

Billings, MT 59101

406.657.2974

jill@ypradio.org

Please contact us if you have any questions about how to make a bequest to the Friends of Public Radio, Inc. or to request any additional information that might be helpful to you and your attorney as you consider making a bequest to us.

If you have included a bequest for the Friends of Public Radio, Inc. in your estate plan, please contact us to let us know. We would like to thank you and recognize you for your gift.

Thank you for considering making Yellowstone Public Radio, through the Friends of Public Radio, Inc., a beneficiary of your estate. Your thoughtful gift will help YPR to continue to provide in-depth news, public affairs, and cultural programming.

