

2024-25

Entity Financial Information

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PREFACE

The **2024-25 Entity Financial Information** reports the financial plans and budgets for the financial entities that comprise the consolidated government reporting entity and the consolidation amounts that determine the effect of those entities' financial activities on the financial position of government as a whole.

This **Preface** provides a summary of the information presented and a short description of the presentation methodology used in this document.

Tables in the opening pages provide **summary information** on the revenue, expense and other expenditures of ministries split between departments funded by the General Revenue Fund and all other provincial funds and agencies.

The largest section of the document addresses **detailed information** on the entities in each ministry in the following tables:

- Statement of Operations, Change in Capital Assets, and Change in Inventory Assets, as appropriate, for the ministry;
- Effect of Entities on the Consolidated Government Estimate;
- Statement of Operations, Change in Capital Assets, and Change in Inventory Assets, as appropriate, for the regulated funds, provincial agencies and corporations, and government business enterprises of the ministry;
- Statement of the Effect of Operationally Independent Provincial Entities on the Consolidated Fiscal Plan, as appropriate; and
- Statements of Consolidation Amounts both within the Ministry and between Ministries.

Finally, the volume provides a complete list of the financial reporting entities contained within the consolidated government reporting entity.

Budget Presentation

Budget 2024 documents present the fully consolidated financial reporting entity of the Alberta Government including all entities controlled by the Province under Public Sector Accounting Board (PSAB) standards and guidance. The *2024-25 Entity Financial Information* details the effect of each ministry's financial entities on the consolidated government using the Province's budget presentation methodology and the organization of government ministries as of February 29, 2024. This includes the program and organization structure changes implemented in the *Designation and Transfer of Responsibility Regulation* made in June 2023 and February 2024.

As in past budgets, the comparable amounts presented in these estimates may not match the amounts originally presented in the *Budget 2023* documents tabled on February 28, 2023. Any such differences are the result of adjustments applied to maintain the comparability of prior year amounts with the 2024-25 estimate amounts. As in *Budget 2023*, the comparable amounts presented in these estimates do not include a column of the most recently published actual results.

RECONCILIATION OF ENTITY REVENUE TO CONSOLIDATED FISCAL PLAN

The following tables summarize the relationship between each department and provincial entity and its effect on the Government's consolidated 2024-25 Revenue.

REVENUE

(thousands of dollars)

	General Revenue Fund	Provincial Funds and Agencies	Consolidation Adjustments	Government Business Enterprises	Consolidated 2024-25 Estimate
INCOME TAX					
Treasury Board and Finance	22,632,000	-	-	-	22,632,000
OTHER TAXES					
Education	-	2,733,018	-	-	2,733,018
Energy and Minerals	100,000	-	-	-	100,000
Service Alberta and Red Tape Reduction	78,406	-	-	-	78,406
Treasury Board and Finance	3,102,000	-	-	-	3,102,000
Sub-total	3,280,406	2,733,018	-	-	6,013,424
NON-RENEWABLE RESOURCE REVENUE					
Energy and Minerals	17,315,000	-	-	-	17,315,000
TRANSFERS FROM GOVERNMENT OF CANADA					
Advanced Education	174,434	511,905	-	-	686,339
Agriculture and Irrigation	56,962	480,493	-	-	537,455
Arts, Culture and Status of Women	42,103	-	-	-	42,103
Children and Family Services	86,508	-	-	-	86,508
Education	22,510	113,529	-	-	136,039
Environment and Protected Areas	30,229	-	-	-	30,229
Forestry and Parks	9,236	-	-	-	9,236
Health	6,598,113	15,300	-	-	6,613,413
Immigration and Multiculturalism	1,647	-	-	-	1,647
Indigenous Relations	4,652	-	-	-	4,652
Infrastructure	10,500	-	-	-	10,500
Jobs, Economy and Trade	1,208,985	-	-	-	1,208,985
Justice	28,182	-	-	-	28,182
Mental Health and Addiction	164,800	-	-	-	164,800
Municipal Affairs	290,397	-	-	-	290,397
Public Safety and Emergency Services	37,545	624	-	-	38,169
Seniors, Community and Social Services	133,771	133,000	-	-	266,771
Technology and Innovation	-	4,600	-	-	4,600
Tourism and Sport	640	-	-	-	640
Transportation and Economic Corridors	477,763	-	-	-	477,763
Treasury Board and Finance	2,006,236	-	-	-	2,006,236
Sub-total	11,385,213	1,259,451	-	-	12,644,664

RECONCILIATION OF ENTITY REVENUE TO CONSOLIDATED FISCAL PLAN ... continued

REVENUE ... continued

(thousands of dollars)	General Revenue Fund	Provincial Funds and Agencies	Consolidation Adjustments	Government Business Enterprises	Consolidated 2024-25 Estimate
INVESTMENT INCOME					
Advanced Education	127,737	288,451	-	-	416,188
Affordability and Utilities	-	400	-	-	400
Agriculture and Irrigation	-	148,343	-	-	148,343
Arts, Culture and Status of Women	-	100	-	-	100
Education	-	51,070	-	-	51,070
Energy and Minerals	-	6,299	-	-	6,299
Environment and Protected Areas	263	840	-	-	1,103
Health	-	78,620	-	-	78,620
Justice	2,495	100	-	-	2,595
Municipal Affairs	-	519	-	-	519
Public Safety and Emergency Services	-	1,000	-	-	1,000
Seniors, Community and Social Services	1,830	900	(900)	-	1,830
Technology and Innovation	-	1,500	-	-	1,500
Tourism and Sport	-	150	-	-	150
Treasury Board and Finance	1,496,066	1,341,664	(264,803)	-	2,572,927
Sub-total	1,628,391	1,919,956	(265,703)	-	3,282,644
NET INCOME FROM GOVERNMENT BUSINESS ENTERPRISES					
Affordability and Utilities	-	64,510	-	-	64,510
Energy and Minerals	-	(524,974)	-	-	(524,974)
Service Alberta and Red Tape Reduction	-	2,301,765	-	-	2,301,765
Treasury Board and Finance	-	281,627	-	-	281,627
Sub-total	-	2,122,928	-	-	2,122,928
PREMIUMS, FEES AND LICENCES					
Advanced Education	4,085	1,998,965	-	-	2,003,050
Affordability and Utilities	-	33,015	-	-	33,015
Agriculture and Irrigation	2,126	710,297	-	-	712,423
Arts, Culture and Status of Women	13,993	-	-	-	13,993
Education	3,725	224,392	-	-	228,117
Energy and Minerals	-	362,475	-	-	362,475
Environment and Protected Areas	9,130	-	-	-	9,130
Forestry and Parks	262,899	-	-	-	262,899
Health	46,001	621,000	-	-	667,001
Immigration and Multiculturalism	17,099	-	-	-	17,099
Indigenous Relations	-	12,700	-	-	12,700
Infrastructure	2,070	-	-	-	2,070
Jobs, Economy and Trade	55	-	-	-	55
Justice	27,335	25	-	-	27,360
Municipal Affairs	4,559	14,675	-	-	19,234
Public Safety and Emergency Services	45,755	-	-	-	45,755
Seniors, Community and Social Services	5,000	-	-	-	5,000

RECONCILIATION OF ENTITY REVENUE TO CONSOLIDATED FISCAL PLAN ... continued

REVENUE ... continued

(thousands of dollars)	General Revenue Fund	Provincial Funds and Agencies	Consolidation Adjustments	Government Business Enterprises	Consolidated 2024-25 Estimate
PREMIUMS, FEES AND LICENCES ... continued					
Service Alberta and Red Tape Reduction	682,898	-	-	-	682,898
Tourism and Sport	300	-	-	-	300
Transportation and Economic Corridors	33,479	-	-	-	33,479
Treasury Board and Finance	98,609	67,384	-	-	165,993
Sub-total	1,259,118	4,044,928	-	-	5,304,046
OTHER REVENUE					
Advanced Education	65,213	3,841,330	(2,821,786)	-	1,084,757
Affordability and Utilities	118,050	15	-	-	118,065
Agriculture and Irrigation	40,109	466,059	(501,753)	-	4,415
Arts, Culture and Status of Women	15,335	32,110	(33,012)	-	14,433
Children and Family Services	7,699	-	-	-	7,699
Education	3,000	8,401,634	(8,147,528)	-	257,106
Energy and Minerals	575	27,932	(27,932)	-	575
Environment and Protected Areas	591,479	550,077	(547,013)	-	594,543
Executive Council	8	17,395	(17,395)	-	8
Forestry and Parks	13,617	-	(1,052)	-	12,565
Health	102,000	18,433,283	(18,038,132)	-	497,151
Immigration and Multiculturalism	30	-	-	-	30
Indigenous Relations	-	4,000	(4,000)	-	-
Infrastructure	30,682	-	(15,964)	-	14,718
Jobs, Economy and Trade	75,549	-	-	-	75,549
Justice	183,728	-	(4,000)	-	179,728
Municipal Affairs	19,048	202	-	-	19,250
Public Safety and Emergency Services	93,566	45,500	-	-	139,066
Seniors, Community and Social Services	26,278	342,080	(321,214)	-	47,144
Service Alberta and Red Tape Reduction	2,335,905	-	(2,334,280)	-	1,625
Technology and Innovation	126,480	246,335	(327,995)	-	44,820
Tourism and Sport	3,185	80,498	(79,498)	-	4,185
Transportation and Economic Corridors	28,189	-	-	-	28,189
Treasury Board and Finance	100,449	1,201,095	(203,713)	-	1,097,831
Sub-total	3,980,174	33,689,545	(33,426,267)	-	4,243,452
Total	61,480,302	45,769,826	(33,691,970)	-	73,558,158

RECONCILIATION OF ENTITY EXPENDITURES TO CONSOLIDATED FISCAL PLAN

The following tables summarize the relationship between each department and provincial entity and its effect on the Government's consolidated 2024-25 Expense, Capital Investment and Inventory Acquisitions.

EXPENSE

(thousands of dollars)

	General Revenue Fund	Provincial Funds and Agencies	Consolidation Adjustments	Consolidated 2024-25 Estimate
OPERATING EXPENSE				
Advanced Education	2,750,777	5,699,817	(2,145,662)	6,304,932
Affordability and Utilities	51,452	32,680	-	84,132
Agriculture and Irrigation	692,068	646,953	(469,369)	869,652
Arts, Culture and Status of Women	159,034	32,210	(34,732)	156,512
Children and Family Services	1,504,170	-	(6,670)	1,497,500
Education	5,926,837	11,157,603	(7,832,448)	9,251,992
Energy and Minerals	469,289	381,976	(27,932)	823,333
Environment and Protected Areas	530,381	529,559	(548,008)	511,932
Executive Council	56,255	17,395	(17,395)	56,255
Forestry and Parks	353,308	-	(2,169)	351,139
Health	25,325,884	17,389,546	(16,508,288)	26,207,142
Immigration and Multiculturalism	41,823	-	-	41,823
Indigenous Relations	205,063	9,194	(4,000)	210,257
Infrastructure	506,393	-	(18,278)	488,115
Jobs, Economy and Trade	1,858,502	-	(9,030)	1,849,472
Justice	680,441	380	-	680,821
Mental Health and Addiction	1,419,755	-	(1,248,602)	171,153
Municipal Affairs	218,341	16,231	-	234,572
Public Safety and Emergency Services	1,223,666	38,817	(13,538)	1,248,945
Seniors, Community and Social Services	5,155,411	256,559	(183,083)	5,228,887
Service Alberta and Red Tape Reduction	212,165	-	(32,515)	179,650
Technology and Innovation	842,747	249,003	(332,419)	759,331
Tourism and Sport	125,916	80,648	(80,998)	125,566
Transportation and Economic Corridors	548,970	-	-	548,970
Treasury Board and Finance	850,474	1,582,954	(347,723)	2,085,705
Sub-total	51,709,122	38,121,525	(29,862,859)	59,967,788
AMORTIZATION / LOSS ON DISPOSAL				
Advanced Education	600	547,204	-	547,804
Affordability and Utilities	8	1,600	-	1,608
Agriculture and Irrigation	34,142	2,368	-	36,510
Arts, Culture and Status of Women	7,257	7	-	7,264
Children and Family Services	72	-	-	72
Education	1,476	482,880	-	484,356
Energy and Minerals	500	12,000	-	12,500
Environment and Protected Areas	4,144	30	-	4,174
Executive Council	-	19	-	19
Forestry and Parks	45,933	-	-	45,933
Health	18,250	562,078	-	580,328
Immigration and Multiculturalism	25	-	-	25

RECONCILIATION OF ENTITY EXPENDITURES TO CONSOLIDATED FISCAL PLAN ... continued
 EXPENSE ... continued

(thousands of dollars)

	General Revenue Fund	Provincial Funds and Agencies	Consolidation Adjustments	Consolidated 2024-25 Estimate
AMORTIZATION / LOSS ON DISPOSAL ... continued				
Indigenous Relations	63	-	-	63
Infrastructure	160,000	-	-	160,000
Jobs, Economy and Trade	2,126	-	-	2,126
Justice	3,835	-	-	3,835
Municipal Affairs	3,106	479	-	3,585
Public Safety and Emergency Services	29,209	10	-	29,219
Seniors, Community and Social Services	431	51,500	-	51,931
Service Alberta and Red Tape Reduction	18,100	-	-	18,100
Technology and Innovation	70,589	9,565	-	80,154
Tourism and Sport	12	124	-	136
Transportation and Economic Corridors	861,461	-	-	861,461
Treasury Board and Finance	50	22,109	-	22,159
Sub-total	1,261,389	1,691,973	-	2,953,362
INVENTORY CONSUMPTION				
Advanced Education	-	196,381	-	196,381
Arts, Culture and Status of Women	1,090	-	-	1,090
Forestry and Parks	1,310	-	-	1,310
Health	157,060	1,187,400	-	1,344,460
Infrastructure	1,500	-	-	1,500
Public Safety and Emergency Services	1,000	-	-	1,000
Service Alberta and Red Tape Reduction	5,500	-	-	5,500
Transportation and Economic Corridors	64,615	-	-	64,615
Sub-total	232,075	1,383,781	-	1,615,856
LOSS ON DISPOSAL OF CAPITAL ASSET				
Seniors, Community and Social Services	-	5,000	-	5,000
DEBT SERVICING COSTS - GENERAL				
Advanced Education	-	32,546	(32,546)	-
Agriculture and Irrigation	-	104,383	(104,383)	-
Education	-	23,716	(15,124)	8,592
Health	-	18,000	(18,000)	-
Treasury Board and Finance	1,941,450	300	(94,750)	1,847,000
Sub-total	1,941,450	178,945	(264,803)	1,855,592
PENSION PROVISIONS				
Advanced Education	-	(46,592)	-	(46,592)
Treasury Board and Finance	(317,000)	-	-	(317,000)
Sub-total	(317,000)	(46,592)	-	(363,592)

RECONCILIATION OF ENTITY EXPENDITURES TO CONSOLIDATED FISCAL PLAN ... continued
 EXPENSE ... continued

(thousands of dollars)	General Revenue Fund	Provincial Funds and Agencies	Consolidation Adjustments	Consolidated 2024-25 Estimate
CAPITAL GRANTS				
Advanced Education	249,847	-	(249,847)	-
Affordability and Utilities	6,400	-	-	6,400
Agriculture and Irrigation	87,162	-	-	87,162
Arts, Culture and Status of Women	95,380	-	-	95,380
Education	182,046	-	(155,969)	26,077
Energy and Minerals	212,228	-	-	212,228
Environment and Protected Areas	36,082	10,000	(5,000)	41,082
Forestry and Parks	11,534	-	-	11,534
Health	348,671	-	(107,108)	241,563
Indigenous Relations	10,000	-	-	10,000
Infrastructure	1,464,598	-	(1,464,598)	-
Jobs, Economy and Trade	10,000	-	-	10,000
Mental Health and Addiction	134,957	-	-	134,957
Municipal Affairs	1,049,101	-	-	1,049,101
Seniors, Community and Social Services	160,931	161,631	(160,931)	161,631
Technology and Innovation	109,647	-	(11,347)	98,300
Tourism and Sport	10,000	-	-	10,000
Transportation and Economic Corridors	1,307,718	-	(34,332)	1,273,386
Sub-total	5,486,302	171,631	(2,189,132)	3,468,801
CAPITAL PLAN DEBT SERVICING COST				
Education	26,889	-	-	26,889
Infrastructure	2	-	-	2
Transportation and Economic Corridors	97,103	-	-	97,103
Treasury Board and Finance	1,385,000	-	-	1,385,000
Sub-total	1,508,994	-	-	1,508,994
CONTINGENCY / DISASTER AND EMERGENCY ASSISTANCE				
Treasury Board and Finance	2,000,000	-	-	2,000,000
Total	63,822,332	41,506,263	(32,316,794)	73,011,801

RECONCILIATION OF ENTITY EXPENDITURES TO CONSOLIDATED FISCAL PLAN ... continued

CAPITAL INVESTMENT

(thousands of dollars)

	General Revenue Fund	Provincial Funds and Agencies	Consolidation Adjustments	Consolidated 2024-25 Estimate	
CAPITAL INVESTMENT					
Advanced Education	50	436,875	-	436,925	
Affordability and Utilities	25	750	-	775	
Agriculture and Irrigation	39,521	4,366	(34,332)	9,555	
Arts, Culture and Status of Women	2,331	-	-	2,331	
Children and Family Services	2,597	-	-	2,597	
Education	565	919,241	-	919,806	
Energy and Minerals	1,478	14,500	-	15,978	
Environment and Protected Areas	65,550	17	-	65,567	
Executive Council	25	-	-	25	
Forestry and Parks	128,145	-	-	128,145	
Health	29,815	1,171,434	-	1,201,249	
Immigration and Multiculturalism	25	-	-	25	
Indigenous Relations	25	-	-	25	
Infrastructure	1,849,713	-	(1,464,598)	385,115	
Jobs, Economy and Trade	14,650	-	-	14,650	
Justice	18,119	-	(4,000)	14,119	
Mental Health and Addiction	5,025	-	-	5,025	
Municipal Affairs	550	194	-	744	
Public Safety and Emergency Services	12,275	25	-	12,300	
Seniors, Community and Social Services	4,072	36,789	-	40,861	
Service Alberta and Red Tape Reduction	64,447	-	-	64,447	
Technology and Innovation	115,649	18,936	-	134,585	
Tourism and Sport	25	-	-	25	
Transportation and Economic Corridors	1,355,597	-	-	1,355,597	
Treasury Board and Finance	75	18,285	-	18,360	
	Sub-total	3,710,349	2,621,412	(1,502,930)	4,828,831
Total		3,710,349	2,621,412	(1,502,930)	4,828,831

INVENTORY ACQUISITION

Advanced Education	-	194,626	-	194,626
Arts, Culture and Status of Women	1,090	-	-	1,090
Forestry and Parks	1,310	-	-	1,310
Health	159,196	1,213,900	-	1,373,096
Infrastructure	1,500	-	-	1,500
Service Alberta and Red Tape Reduction	5,500	-	-	5,500
Transportation and Economic Corridors	64,615	-	-	64,615
Total	233,211	1,408,526	-	1,641,737

2024-25 Ministry Financial Highlights

Financial Information
Year ending March 31, 2025

Advanced Education

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Internal Government Transfers	297,932	298,866	298,719
Transfers from Government of Canada	537,404	528,953	528,058
Transfers from Alberta Heritage Scholarship Fund	57,986	57,986	59,544
Labour Market Development	158,281	158,281	158,281
Investment Income	362,647	428,395	416,188
Premiums, Fees and Licences	4,018	4,057	4,085
Tuition and Non-Credit Courses	1,771,259	1,925,111	1,998,965
Donations, Grants and Contributions	365,615	443,363	439,567
Sales, Rentals and Services	519,685	548,875	532,958
Other Revenue	130,672	130,672	173,312
Ministry Total	4,205,499	4,524,559	4,609,677
Inter-Ministry Consolidations	(416,998)	(417,932)	(419,343)
Consolidated Total	3,788,501	4,106,627	4,190,334
EXPENSE			
Ministry Support Services	15,709	15,193	14,936
Support for Adult Learning	59,892	52,684	55,297
Private Career Colleges and Student Aid	300,371	317,340	393,677
Regulated Professions	1,647	1,647	1,658
Apprenticeship	47,875	47,875	57,303
Foundational Learning	119,633	119,633	139,638
Post-Secondary Operations	6,031,074	6,336,051	6,441,402
Post-Secondary Debt Servicing	34,247	34,247	32,546
Post-Secondary Pension Provision	(25,310)	(44,527)	(46,592)
Ministry Total	6,585,138	6,880,143	7,089,865
Inter-Ministry Consolidations	(89,041)	(89,041)	(87,340)
Consolidated Total	6,496,097	6,791,102	7,002,525
Net Operating Result	(2,707,596)	(2,684,475)	(2,812,191)

CHANGE IN CAPITAL ASSETS

INVESTMENT

Ministry Support Services	25	25	25
Apprenticeship	25	25	25
Post-Secondary Infrastructure	491,673	501,028	436,875
Consolidated Total	491,723	501,078	436,925

MINISTRY FINANCIAL STATEMENTS...continued

CHANGE IN CAPITAL ASSETS...continued

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
AMORTIZATION	(563,146)	(539,603)	(547,804)
Change in Capital Assets Total	(71,423)	(38,525)	(110,879)

CHANGE IN INVENTORY ASSETS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVENTORY ACQUISITION			
Post-Secondary Operations	181,000	181,588	194,626
CONSUMPTION (Cost of Goods Sold)	(179,701)	(180,289)	(196,381)
Change in Inventory Assets Total	1,299	1,299	(1,755)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Advanced Education	361,000	382,456	371,469
Operationally Independent Entities			
Post-secondary Institutions	6,135,914	6,436,559	6,640,651
Intra-Ministry Consolidations	(2,291,415)	(2,294,456)	(2,402,443)
Ministry Total	4,205,499	4,524,559	4,609,677
Inter-Ministry Consolidations	(416,998)	(417,932)	(419,343)
Consolidated Total	3,788,501	4,106,627	4,190,334
EXPENSE			
General Revenue Fund			
Department of Advanced Education	2,790,850	2,812,491	3,001,224
Operationally Independent Entities			
Post-secondary Institutions	6,042,011	6,327,771	6,429,356
Intra-Ministry Consolidations	(2,247,723)	(2,260,119)	(2,340,715)
Ministry Total	6,585,138	6,880,143	7,089,865
Inter-Ministry Consolidations	(89,041)	(89,041)	(87,340)
Consolidated Total	6,496,097	6,791,102	7,002,525
Net Operating Result	(2,707,596)	(2,684,475)	(2,812,191)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Advanced Education	50	50	50
Operationally Independent Entities			
Post-secondary Institutions	491,673	501,028	436,875
Consolidated Total	491,723	501,078	436,925

EFFECT OF OPERATIONALLY INDEPENDENT ENTITIES ON THE CONSOLIDATED FISCAL PLAN

This table provides 2024-25 Estimate amounts for the effect of Operationally Independent activities on each of the revenue by source and expense by program lines on the Ministry Statement of Operations.

STATEMENT OF OPERATIONS

(thousands of dollars)

	Core Government	Operationally Independent Entities	Consolidation Adjustments	Consolidated 2024-25 Estimate
REVENUES				
Transfers from Government of Canada	16,153	511,905	-	528,058
Labour Market Development	158,281	-	-	158,281
Investment Income	127,737	288,451	-	416,188
Premiums, Fees and Licences	4,085	-	-	4,085
Tuition and Non-Credit Courses	-	1,998,965	-	1,998,965
Donations, Grants and Contributions	-	439,567	-	439,567
Sales, Rentals and Services	-	532,958	-	532,958
Other Revenue	5,669	106,563	-	112,232
Internal Government Transfers	-	2,402,443	(2,402,443)	-
Consolidated Ministry Total	311,925	6,280,852	(2,402,443)	4,190,334
EXPENSES				
Ministry Support Services	14,936	-	-	14,936
Support for Adult Learning	2,043,479	-	(1,988,182)	55,297
Private Career Colleges and Student Aid	411,526	-	(20,849)	390,677
Regulated Professions	1,658	-	-	1,658
Apprenticeship	135,257	-	(77,954)	57,303
Foundational Learning	141,521	-	(1,883)	139,638
Post-Secondary Infrastructure	249,847	-	(249,847)	-
Post-Secondary Operations	-	6,391,608	(2,000)	6,389,608
Post-Secondary Pension Provision	-	(46,592)	-	(46,592)
Consolidated Ministry Total	2,998,224	6,345,016	(2,340,715)	7,002,525
Net Operating Result	(2,686,299)	(64,164)	(61,728)	(2,812,191)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Post-secondary Institutions from:			
Department of Advanced Education	(2,024,587)	(2,027,628)	(2,090,868)
Accounting policy adjustments for Post-secondary Institutions	(266,828)	(266,828)	(311,575)
Total	(2,291,415)	(2,294,456)	(2,402,443)
EXPENSE			
Operating Expense			
Transfers from Department of Advanced Education to:			
Post-secondary Institutions	(2,024,587)	(2,027,628)	(2,090,868)
Capital Payments to Related Parties			
Transfers from Department of Advanced Education to:			
Post-secondary Institutions	(223,136)	(232,491)	(249,847)
Total	(2,247,723)	(2,260,119)	(2,340,715)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Transfers to Post-secondary Institutions from:			
Alberta Health Services	(170,727)	(170,727)	(170,727)
Alberta Innovates	(60,610)	(58,810)	(58,010)
Department of Health	(56,239)	(56,239)	(56,201)
Department of Jobs, Economy and Trade	(5,130)	(5,130)	(5,130)
Department of Seniors, Community and Social Services	(4,000)	(4,000)	(4,000)
Department of Technology and Innovation	(48,337)	(48,337)	(52,337)
Other related parties	(13,569)	(16,303)	(12,994)
Transfers to Department of Advanced Education from:			
Alberta Heritage Scholarship Fund	(57,986)	(57,986)	(59,544)
Shared service charges collected by Post-secondary Institutions	(400)	(400)	(400)
Total	(416,998)	(417,932)	(419,343)
EXPENSE			
Operating Expense			
Transfers from Post-secondary Institutions to:			
Alberta Health Services	(51,000)	(51,000)	(51,000)
Other related parties	(394)	(394)	(394)
Transfers from Department of Advanced Education to:			
Alberta Innovates	(3,000)	(3,000)	(3,000)
Shared services provided by Post-secondary Institutions	(400)	(400)	(400)
Debt Servicing			
Transfers from Post-secondary Institutions to:			
Other related parties	(34,247)	(34,247)	(32,546)
Total	(89,041)	(89,041)	(87,340)

Affordability and Utilities

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Investment Income	400	400	400
Net Income Balancing Pool	102,649	148,998	64,510
Other Revenue	13,819	89,159	118,065
Utility Regulation Industry Levies and Licences	32,250	32,250	33,015
Consolidated Total	149,118	270,807	215,990
EXPENSE			
Ministry Support Services	3,374	3,374	4,851
Affordability and Utilities	22,118	22,968	22,343
Utility Rebate and Grant Programs	49,266	49,907	1,700
Climate Change	31,493	19,093	28,966
Utilities Regulation	33,523	33,523	34,280
Consolidated Total	139,774	128,865	92,140
Net Operating Result	9,344	141,942	123,850
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Ministry Support Services	25	25	25
Utilities Regulation	750	750	750
Consolidated Total	775	775	775
AMORTIZATION	(1,608)	(1,608)	(1,608)
Change in Capital Assets Total	(833)	(833)	(833)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Affordability and Utilities	13,804	89,144	118,050
Provincial Corporation or Agency			
Alberta Utilities Commission	32,665	32,665	33,430
Government Business Enterprise			
The Balancing Pool	102,649	148,998	64,510
Consolidated Total	149,118	270,807	215,990
EXPENSE			
General Revenue Fund			
Department of Affordability and Utilities	106,251	95,342	57,860
Provincial Corporation or Agency			
Alberta Utilities Commission	33,523	33,523	34,280
Consolidated Total	139,774	128,865	92,140
Net Operating Result	9,344	141,942	123,850

CAPITAL INVESTMENT

General Revenue Fund			
Department of Affordability and Utilities	25	25	25
Provincial Corporation or Agency			
Alberta Utilities Commission	750	750	750
Consolidated Total	775	775	775

ALBERTA UTILITIES COMMISSION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Investment Income	400	400	400
Other Revenue	15	15	15
Utility Regulation Industry Levies and Licences	32,250	32,250	33,015
Total	32,665	32,665	33,430
EXPENSE			
Utilities Regulation	33,523	33,523	34,280
Net Operating Result	(858)	(858)	(850)

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Utilities Regulation	750	750	750
AMORTIZATION	(1,608)	(1,608)	(1,600)
Total Change	(858)	(858)	(850)

THE BALANCING POOL

This entity is a government business enterprise. As a result, the entity's net operating result and consumer allocation appears on the Ministry Statement of Operations as Net Income from Commercial Operations revenue only.

STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Revenues from Operations	8,359	60,710	16,621
EXPENSE			
Cost of Sales	10,974	7,832	7,889
Debt Servicing	25,757	20,540	21,236
Total	36,731	28,372	29,125
Net Operating Result	(28,372)	32,338	(12,504)
EQUITY			
Consumer Allocation	131,021	116,660	77,014
Net Operating Result	(28,372)	32,338	(12,504)
Net Change in Equity	102,649	148,998	64,510

Agriculture and Irrigation

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers of Assets or Liabilities from Related Parties	38,032	38,032	34,332
Transfers from Government of Canada	479,779	677,292	537,455
Investment Income	125,659	112,552	148,343
Premiums, Fees and Licences	630,030	709,567	712,423
Other Revenue	4,913	7,627	5,127
Ministry Total	1,278,413	1,545,070	1,437,680
Inter-Ministry Consolidations	(38,594)	(38,594)	(35,044)
Consolidated Total	1,239,819	1,506,476	1,402,636
EXPENSE			
Ministry Support Services	11,808	11,808	12,240
Rural Programming and Agricultural Societies	21,479	21,479	21,891
Trade, Investment and Food Inspection	36,079	36,079	36,100
Primary Agriculture	116,845	85,453	151,485
Lending	32,306	33,774	31,187
Insurance	464,855	1,932,283	527,796
Agriculture Income Support	104,980	417,558	89,688
Water Management	48,966	54,180	65,049
Sustainable Canadian Agricultural Partnership	58,497	58,497	60,548
Debt Servicing Costs	83,472	108,460	104,383
Ministry Total	979,287	2,759,571	1,100,367
Inter-Ministry Consolidations	(87,332)	(114,600)	(107,043)
Consolidated Total	891,955	2,644,971	993,324
Net Operating Result	347,864	(1,138,495)	409,312

MINISTRY FINANCIAL STATEMENTS ... continued

CHANGE IN CAPITAL ASSETS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVESTMENT			
Ministry Support Services	990	990	990
Trade, Investment and Food Inspection	1,028	2,693	3,040
Primary Agriculture	159	183	159
Lending	176	1,205	408
Insurance	3,965	4,260	3,708
Agriculture Income Support	108	762	250
Water Management	43,032	48,032	35,332
Ministry Total	49,458	58,125	43,887
Inter-Ministry Consolidations	(38,032)	(38,032)	(34,332)
Consolidated Total	11,426	20,093	9,555
AMORTIZATION	(36,023)	(36,023)	(36,510)
Change in Capital Assets Total	(24,597)	(15,930)	(26,955)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Agriculture and Irrigation	100,054	103,508	99,197
Provincial Corporation or Agency			
Agriculture Financial Services Corporation	1,597,722	2,001,566	1,805,192
Intra-Ministry Consolidations	(419,363)	(560,004)	(466,709)
Ministry Total	1,278,413	1,545,070	1,437,680
Inter-Ministry Consolidations	(38,594)	(38,594)	(35,044)
Consolidated Total	1,239,819	1,506,476	1,402,636
EXPENSE			
General Revenue Fund			
Department of Agriculture and Irrigation	712,387	826,850	813,372
Provincial Corporation or Agency			
Agriculture Financial Services Corporation	686,263	2,492,725	753,704
Intra-Ministry Consolidations	(419,363)	(560,004)	(466,709)
Ministry Total	979,287	2,759,571	1,100,367
Inter-Ministry Consolidations	(87,332)	(114,600)	(107,043)
Consolidated Total	891,955	2,644,971	993,324
Net Operating Result	347,864	(1,138,495)	409,312

CAPITAL INVESTMENT

General Revenue Fund			
Department of Agriculture and Irrigation	45,209	51,898	39,521
Provincial Corporation or Agency			
Agriculture Financial Services Corporation	4,249	6,227	4,366
Ministry Total	49,458	58,125	43,887
Inter-Ministry Consolidations			
Inter-Ministry Consolidations	(38,032)	(38,032)	(34,332)
Consolidated Total	11,426	20,093	9,555

AGRICULTURE FINANCIAL SERVICES CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	425,431	622,204	480,493
Investment Income	125,659	112,552	148,343
Other Revenue	418,713	559,354	466,059
Premiums, Fees and Licences	627,919	707,456	710,297
Total	1,597,722	2,001,566	1,805,192
EXPENSE			
Lending	32,306	33,774	31,187
AgrilInsurance	416,081	1,870,019	472,033
Livestock Insurance	12,946	14,738	14,759
Hail Insurance	26,283	35,033	30,501
Wildlife Damage Compensation	10,195	13,143	11,153
Agriculture Income Support	104,980	417,558	89,688
Debt Servicing Costs	83,472	108,460	104,383
Total	686,263	2,492,725	753,704
Net Operating Result	911,459	(491,159)	1,051,488

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Lending	176	1,205	408
AgrilInsurance	3,613	3,924	3,351
Livestock Insurance	111	97	131
Hail Insurance	92	92	86
Wildlife Damage Compensation	149	147	140
Agriculture Income Support	108	762	250
Total	4,249	6,227	4,366
AMORTIZATION			
Lending	(1,031)	(1,031)	(564)
AgrilInsurance	(1,724)	(1,724)	(1,326)
Livestock Insurance	(37)	(37)	(85)
Hail Insurance	(281)	(281)	(105)
Wildlife Damage Compensation	(79)	(79)	(47)
Agriculture Income Support	(420)	(420)	(241)
Total	(3,572)	(3,572)	(2,368)
Total Change	677	2,655	1,998

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Department of Agriculture and Irrigation from: Agriculture Financial Services Corporation	(650)	(650)	(650)
Transfers to Agriculture Financial Services Corporation from: Department of Agriculture and Irrigation	(418,713)	(559,354)	(466,059)
Total	(419,363)	(560,004)	(466,709)
EXPENSE			
Operating Expense			
Transfers from Department of Agriculture and Irrigation to: Agriculture Financial Services Corporation	(418,713)	(559,354)	(466,059)
Transfers from Agriculture Financial Services Corporation to: Department of Agriculture and Irrigation	(650)	(650)	(650)
Total	(419,363)	(560,004)	(466,709)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Transfers to Department of Agriculture and Irrigation from: Alberta Innovates	-	-	(150)
Department of Transportation and Economic Corridors	(38,032)	(38,032)	(34,332)
Shared Services charges collected by Department of Agriculture and Irrigation	(562)	(562)	(562)
Total	(38,594)	(38,594)	(35,044)
EXPENSE			
Operating Expense			
Transfers from Department of Agriculture and Irrigation to: Post-secondary Institutions	(279)	(2,559)	(279)
Transfers from Agriculture Financial Services Corporation to: Alberta Investment Management Corporation	(1,819)	(1,819)	(1,819)
Shared Services provided by Department of Agriculture and Irrigation	(562)	(562)	(562)
Capital Payments to Related Parties			
Transfers from Department of Agriculture and Irrigation to: Post-secondary Institutions	(1,200)	(1,200)	-
Debt Servicing			
Transfers from Agriculture Financial Services Corporation to: Department of Treasury Board and Finance	(83,472)	(108,460)	(104,383)
Total	(87,332)	(114,600)	(107,043)

SUMMARY OF RELATED PARTY ADJUSTMENTS ... continued
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES ... continued

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
CAPITAL ASSETS			
Capital Acquired from Related Parties			
Transfers to Department of Agriculture and Irrigation from:			
Department of Transportation and Economic Corridors	(38,032)	(38,032)	(34,332)
Total	(38,032)	(38,032)	(34,332)

Arts, Culture and Status of Women

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Internal Government Transfers	80	580	580
Transfers from Government of Canada	41,938	37,249	42,103
Investment Income	100	100	100
Premiums, Fees and Licences	12,683	11,683	13,993
Other Revenue	14,333	13,733	14,433
Ministry Total	69,134	63,345	71,209
Inter-Ministry Consolidations	(80)	(580)	(580)
Consolidated Total	69,054	62,765	70,629
EXPENSE			
Ministry Support Services	7,205	7,705	7,826
Community and Voluntary Support Services	170,977	162,800	128,875
Cultural Industries	16,335	16,335	16,000
Arts	28,005	28,005	33,095
Francophone Secretariat	1,390	2,340	4,075
Heritage	50,742	50,107	52,892
Status of Women	4,030	6,068	19,783
Ministry Total	278,684	273,360	262,546
Inter-Ministry Consolidations	(1,800)	(2,300)	(2,300)
Consolidated Total	276,884	271,060	260,246
Net Operating Result	(207,830)	(208,295)	(189,617)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Cultural Industries	385	385	385
Heritage	1,946	1,141	1,946
Consolidated Total	2,331	1,526	2,331
AMORTIZATION	(7,544)	(7,544)	(7,264)
Change in Capital Assets Total	(5,213)	(6,018)	(4,933)

MINISTRY FINANCIAL STATEMENTS ... continued

CHANGE IN INVENTORY ASSETS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVENTORY ACQUISITION			
Heritage	990	990	1,090
Consolidated Total	990	990	1,090
CONSUMPTION			
	(990)	(650)	(1,090)
Change in Inventory Assets Total	-	340	-

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Arts, Culture and Status of Women	69,856	64,067	71,431
Provincial Corporation or Agency			
Alberta Foundation for the Arts	27,210	27,210	32,210
Intra-Ministry Consolidations	(27,932)	(27,932)	(32,432)
Ministry Total	69,134	63,345	71,209
Inter-Ministry Consolidations	(80)	(580)	(580)
Consolidated Total	69,054	62,765	70,629
EXPENSE			
General Revenue Fund			
Department of Arts, Culture and Status of Women	279,399	274,075	262,761
Provincial Corporation or Agency			
Alberta Foundation for the Arts	27,217	27,217	32,217
Intra-Ministry Consolidations	(27,932)	(27,932)	(32,432)
Ministry Total	278,684	273,360	262,546
Inter-Ministry Consolidations	(1,800)	(2,300)	(2,300)
Consolidated Total	276,884	271,060	260,246
Net Operating Result	(207,830)	(208,295)	(189,617)
CAPITAL INVESTMENT			
General Revenue Fund			
Department of Arts, Culture and Status of Women	2,331	1,526	2,331
Consolidated Total	2,331	1,526	2,331

ALBERTA FOUNDATION FOR THE ARTS
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Department	25,585	25,585	30,085
Investment Income	100	100	100
Other Revenue	1,525	1,525	2,025
Total	27,210	27,210	32,210
EXPENSE			
Administration	1,237	1,237	757
Art Collection	2,474	2,474	2,680
Support to Arts Organizations	20,536	20,536	23,232
Support to Individual Artists	2,970	2,970	5,548
Total	27,217	27,217	32,217
Net Operating Result	(7)	(7)	(7)
CHANGE IN CAPITAL ASSETS			
AMORTIZATION			
Administration	(7)	(7)	(7)
Total Change	(7)	(7)	(7)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Department of Arts, Culture and Status of Women to:			
Alberta Foundation for the Arts	(25,585)	(25,585)	(30,085)
Shared service charges collected by Department of Arts, Culture and Status of Women	(2,347)	(2,347)	(2,347)
Total	(27,932)	(27,932)	(32,432)
EXPENSE			
Operating Expense			
Transfers from Department of Arts, Culture and Status of Women to:			
Alberta Foundation for the Arts	(25,585)	(25,585)	(30,085)
Shared services provided by Department of Arts, Culture and Status of Women	(2,347)	(2,347)	(2,347)
Total	(27,932)	(27,932)	(32,432)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Transfers to Department of Arts, Culture and Status of Women from:			
Alberta Heritage Scholarship Fund	(80)	(80)	(80)
Shared services provided by Department of Arts, Culture and Status of Women	-	(500)	(500)
Total	(80)	(580)	(580)
EXPENSE			
Operating Expense			
Transfers from Department of Arts, Culture and Status of Women to:			
Post-secondary Institutions	(250)	(250)	(250)
Transfers from Alberta Foundation for the Arts to:			
Post-secondary Institutions	(800)	(800)	(800)
School Boards	(750)	(750)	(750)
Shared services provided by Department of Arts, Culture and Status of Women	-	(500)	(500)
Total	(1,800)	(2,300)	(2,300)

Children and Family Services

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Services to First Nations Reserves	45,678	45,678	45,678
Other Federal Transfers	40,830	43,380	40,830
Other Revenue	7,699	7,699	7,699
Consolidated Total	94,207	96,757	94,207
EXPENSE			
Ministry Support Services	6,083	6,083	6,255
Child Intervention	871,379	869,979	895,711
Early Intervention Services for Children and Youth	148,803	148,803	152,340
Prevention of Family and Sexual Violence	80,005	87,555	84,554
Indigenous Partnerships	10,237	10,237	10,382
Alberta Child and Family Benefit	345,000	324,000	355,000
Affordability Supports and Inflation Relief – Families with Children	271,200	198,200	-
Ministry Total	1,732,707	1,644,857	1,504,242
Inter-Ministry Consolidations	(6,670)	(6,670)	(6,670)
Consolidated Total	1,726,037	1,638,187	1,497,572
Net Operating Result	(1,631,830)	(1,541,430)	(1,403,365)

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Child Intervention	-	4,127	2,597
Consolidated Total	-	4,127	2,597
AMORTIZATION			
	(72)	(72)	(72)
Change in Capital Assets Total	(72)	4,055	2,525

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
EXPENSE			
Operating Expense			
Transfers from Department of Children and Family Services to:			
Alberta Health Services	(2,100)	(2,100)	(2,100)
Post-secondary Institutions	(370)	(370)	(370)
School Boards	(4,200)	(4,200)	(4,200)
Total	(6,670)	(6,670)	(6,670)

Education

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Education Property Tax	2,504,000	2,504,000	2,733,018
Transfers from Government of Canada	121,529	135,159	136,039
Premiums, Fees and Licences	171,885	211,687	228,117
Investment Income	14,396	56,973	51,070
Internal Government Transfers	315,888	315,888	315,888
Fundraising, Gifts and Donations	50,909	66,664	66,664
Other Revenue	161,613	181,316	190,442
Ministry Total	3,340,220	3,471,687	3,721,238
Inter-Ministry Consolidations	(315,888)	(315,888)	(315,888)
Consolidated Total	3,024,332	3,155,799	3,405,350
EXPENSE			
Ministry Support Services	6,429	6,429	6,598
Instruction - ECS to Grade 12	6,857,244	6,878,644	7,124,552
Operations and Maintenance	759,651	759,651	780,151
Student Transportation	476,225	468,225	539,725
Accredited Private Schools and Early Childhood Service Operators	344,990	354,990	408,157
School Facilities	549,430	563,157	515,120
Governance and System Administration	275,900	275,900	275,900
Program Support Services	111,837	111,556	113,030
Debt Servicing Costs	39,721	39,721	50,605
Ministry Total	9,421,427	9,458,273	9,813,838
Inter-Ministry Consolidations	(70,980)	(74,862)	(15,932)
Consolidated Total	9,350,447	9,383,411	9,797,906
Net Operating Result	(6,326,115)	(6,227,612)	(6,392,556)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
School Facilities	761,206	751,005	919,241
Program Support Services	565	790	565
Consolidated Total	761,771	751,795	919,806
AMORTIZATION	(478,828)	(467,617)	(484,356)
Change in Capital Assets Total	282,943	284,178	435,450

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Education	26,628	29,628	29,235
Regulated Fund			
Alberta School Foundation Fund	2,257,438	2,257,438	2,472,414
Operationally Independent Entities			
School Boards	8,542,227	8,684,094	9,051,229
Intra-Ministry Consolidations	(7,486,073)	(7,499,473)	(7,831,640)
Ministry Total	3,340,220	3,471,687	3,721,238
Inter-Ministry Consolidations	(315,888)	(315,888)	(315,888)
Consolidated Total	3,024,332	3,155,799	3,405,350
EXPENSE			
General Revenue Fund			
Department of Education	5,919,185	5,967,341	6,137,248
Regulated Fund			
Alberta School Foundation Fund	2,257,438	2,257,438	2,472,414
Operationally Independent Entities			
School Boards	8,834,528	8,836,773	9,191,785
Intra-Ministry Consolidations	(7,589,724)	(7,603,279)	(7,987,609)
Ministry Total	9,421,427	9,458,273	9,813,838
Inter-Ministry Consolidations	(70,980)	(74,862)	(15,932)
Consolidated Total	9,350,447	9,383,411	9,797,906
Net Operating Result	(6,326,115)	(6,227,612)	(6,392,556)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Education	565	790	565
Operationally Independent Entities			
School Boards	761,206	751,005	919,241
Consolidated Total	761,771	751,795	919,806

ALBERTA SCHOOL FOUNDATION FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Education Property Tax - ASFF	2,257,138	2,257,138	2,472,114
Investment Income	300	300	300
Total	2,257,438	2,257,438	2,472,414
EXPENSE			
Operating Support to School Jurisdictions	2,251,482	2,251,482	2,457,914
Debt Servicing Charges on Advances from the General Revenue Fund	5,956	5,956	14,500
Total	2,257,438	2,257,438	2,472,414
Net Operating Result	-	-	-

EFFECT OF OPERATIONALLY INDEPENDENT ENTITIES ON THE CONSOLIDATED FISCAL PLAN

This table provides 2024-25 Estimate amounts for the effect of Operationally Independent activities on each of the revenue by source and expense by program lines on the Ministry Statement of Operations.

STATEMENT OF OPERATIONS

(thousands of dollars)

	Core Government	Operationally Independent Entities	Consolidation Adjustments	Consolidated 2024-25 Estimate
REVENUES				
Education Property Tax	2,472,114	260,904	-	2,733,018
Transfers from Government of Canada	22,510	113,529	-	136,039
Premiums, Fees and Licences	3,725	224,392	-	228,117
Investment Income	300	50,770	-	51,070
Internal Government Transfers	-	7,831,640	(7,831,640)	-
Fundraising, Gifts and Donations	-	66,664	-	66,664
Other Revenue	3,000	187,442	-	190,442
Consolidated Ministry Total	2,501,649	8,735,341	(7,831,640)	3,405,350
EXPENSES				
Ministry Support Services	6,598	-	-	6,598
Instruction - ECS to Grade 12	6,409,584	7,076,868	(6,362,045)	7,124,407
Operations and Maintenance	697,364	776,136	(693,349)	780,151
Student Transportation	492,731	538,980	(491,986)	539,725
Accredited Private Schools and Early Childhood Service Operators	408,157	-	-	408,157
School Facilities	187,546	488,380	(161,469)	514,457
Governance and System Administration	275,900	273,860	(273,860)	275,900
Program Support Services	89,730	28,200	(4,900)	113,030
Debt Servicing Costs	26,889	8,592	-	35,481
Consolidated Ministry Total	8,594,499	9,191,016	(7,987,609)	9,797,906
Net Operating Result	(6,092,850)	(455,675)	155,969	(6,392,556)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to School Boards from:			
Alberta School Foundation Fund	(2,245,057)	(2,245,057)	(2,451,089)
Department of Education	(5,241,016)	(5,254,416)	(5,380,551)
Total	(7,486,073)	(7,499,473)	(7,831,640)
EXPENSE			
Operating Expense			
Transfers to School Boards from:			
Alberta School Foundation Fund	(2,245,057)	(2,245,057)	(2,451,089)
Department of Education	(5,241,016)	(5,254,416)	(5,380,551)
Capital Payments to Related Parties			
Transfers to School Boards from:			
Department of Education	(103,651)	(103,806)	(155,969)
Total	(7,589,724)	(7,603,279)	(7,987,609)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Transfers to School Boards from:			
Alberta Foundation for the Arts	(750)	(750)	(750)
Department of Children and Family Services	(4,200)	(4,200)	(4,200)
Department of Infrastructure	(89)	(89)	(89)
Department of Seniors, Community and Social Services	(3,000)	(3,000)	(3,000)
Department of Jobs, Economy and Trade	(3,800)	(3,800)	(3,800)
Net effect of deferred capital contributions from:			
Department of Infrastructure	(304,049)	(304,049)	(304,049)
Total	(315,888)	(315,888)	(315,888)
EXPENSE			
Operating Expense			
Transfers from School Boards to:			
Department of Infrastructure	(145)	(145)	(145)
Valuation Adjustments and Other Provisions			
Transfers from Department of Education to:			
Department of Infrastructure	(64,255)	(68,137)	(663)
Debt Servicing			
Transfers from School Boards to:			
Department of Treasury Board and Finance	(624)	(624)	(624)
Transfers from Alberta School Foundation Fund to:			
Department of Treasury Board and Finance	(5,956)	(5,956)	(14,500)
Total	(70,980)	(74,862)	(15,932)

Energy and Minerals

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Freehold Mineral Rights Tax	129,435	98,000	100,000
Natural Gas and By-Products Royalty	2,465,402	1,249,000	1,468,000
Crude Oil Royalty	2,905,317	3,139,000	2,779,000
Bitumen Royalty	12,555,401	14,367,000	12,538,000
Bonuses and Sales of Crown Leases	306,594	435,000	321,000
Energy Regulation Industry Levies and Licences	217,419	218,252	225,246
Orphan Well Abandonment Levy and Fees	135,000	135,665	135,500
Investment Income	2,700	7,122	6,299
Other Revenue	2,172	1,546	575
Other Premiums, Fees and Licences	1,529	1,529	1,729
Net Income Alberta Petroleum Marketing Commission	(17,502)	(301,001)	(524,974)
Rentals and Fees / Coal Royalty	128,885	226,000	209,000
Ministry Total	18,832,352	19,577,113	17,259,375
Inter-Ministry Consolidations	(1,597)	(971)	-
Consolidated Total	18,830,755	19,576,142	17,259,375
EXPENSE			
Ministry Support Services	7,495	6,869	5,963
Resource Development and Management	88,865	86,174	90,593
Cost of Selling Oil	316,000	356,667	356,667
Carbon Capture and Storage	58,914	32,243	59,039
Energy Regulation	231,274	243,568	246,421
Orphan Well Abandonment	135,000	135,665	135,500
Economic Recovery Support	147,405	116,849	153,878
Ministry Total	984,953	978,035	1,048,061
Inter-Ministry Consolidations	(1,597)	(971)	-
Consolidated Total	983,356	977,064	1,048,061
Net Operating Result	17,847,399	18,599,078	16,211,314
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Ministry Support Services	1,000	1,155	1,478
Energy Regulation	14,500	14,500	14,500
Consolidated Total	15,500	15,655	15,978
AMORTIZATION	(12,500)	(12,500)	(12,500)
Change in Capital Assets Total	3,000	3,155	3,478

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Energy and Minerals	18,493,206	19,515,546	17,415,575
Regulated Fund			
Post-closure Stewardship Fund	230	230	230
Provincial Corporation or Agency			
Alberta Energy Regulator	368,774	381,733	384,421
Canadian Energy Centre	12,041	6,575	12,055
Government Business Enterprise			
Alberta Petroleum Marketing Commission	(17,502)	(301,001)	(524,974)
Intra-Ministry Consolidations	(24,397)	(25,970)	(27,932)
Ministry Total	18,832,352	19,577,113	17,259,375
Inter-Ministry Consolidations	(1,597)	(971)	-
Consolidated Total	18,830,755	19,576,142	17,259,375
EXPENSE			
General Revenue Fund			
Department of Energy and Minerals	631,035	611,158	682,017
Provincial Corporation or Agency			
Alberta Energy Regulator	366,274	379,233	381,921
Canadian Energy Centre	12,041	6,575	12,055
Intra-Ministry Consolidations	(24,397)	(18,931)	(27,932)
Ministry Total	984,953	978,035	1,048,061
Inter-Ministry Consolidations	(1,597)	(971)	-
Consolidated Total	983,356	977,064	1,048,061
Net Operating Result	17,847,399	18,599,078	16,211,314
CAPITAL INVESTMENT			
General Revenue Fund			
Department of Energy and Minerals	1,000	1,155	1,478
Provincial Corporation or Agency			
Alberta Energy Regulator	14,500	14,500	14,500
Consolidated Total	15,500	15,655	15,978

POST-CLOSURE STEWARDSHIP FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Premiums, Fees and Licences	230	230	230
EXPENSE			
None	-	-	-
Net Operating Result	230	230	230

ALBERTA ENERGY REGULATOR
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Energy Regulation Industry Levies and Licences	217,419	218,252	225,246
Orphan Well Abandonment Levy and Fees	135,000	135,665	135,500
Premiums, Fees and Licences	1,299	1,299	1,499
Investment Income	2,700	7,122	6,299
Transfer From Department	12,356	19,395	15,877
Total	368,774	381,733	384,421
EXPENSE			
Energy Regulation	231,274	243,568	246,421
Orphan Well Abandonment	135,000	135,665	135,500
Total	366,274	379,233	381,921
Net Operating Result	2,500	2,500	2,500
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Energy Regulation	14,500	14,500	14,500
AMORTIZATION	(12,000)	(12,000)	(12,000)
Total Change	2,500	2,500	2,500

ALBERTA PETROLEUM MARKETING COMMISSION

This entity is a government business enterprise. As a result, the entity's net operating result appears on the Ministry Statement of Operations as Net Income from Commercial Operations revenue only.

STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
North West Redwater Partnership Operations	30,991	(246,127)	(468,115)
Marketing Fees	15,568	19,076	17,550
Total	46,559	(227,051)	(450,565)
EXPENSE			
Keystone XL Investment	48,503	59,858	56,870
Marketing Costs	15,558	14,092	17,539
Total	64,061	73,950	74,409
Net Operating Result	(17,502)	(301,001)	(524,974)

CANADIAN ENERGY CENTRE
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfer From Department	12,041	6,575	12,055
EXPENSE			
Resource Development and Management	12,041	6,575	12,055
Net Operating Result	-	-	-

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Department of Energy to:			
Alberta Energy Regulator	(12,356)	(12,356)	(15,877)
Canadian Energy Centre	(12,041)	(6,575)	(12,055)
Accounting policy adjustments for Alberta Energy Regulator	-	(7,039)	-
Total	(24,397)	(25,970)	(27,932)
EXPENSE			
Operating Expense			
Transfers from Department of Energy to:			
Alberta Energy Regulator	(12,356)	(12,356)	(15,877)
Canadian Energy Centre	(12,041)	(6,575)	(12,055)
Total	(24,397)	(18,931)	(27,932)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Shared Services charges collected by Department of Energy	(1,597)	(971)	-
Total	(1,597)	(971)	-
EXPENSE			
Operating Expense			
Shared services provided by Department of Energy	(1,597)	(971)	-
Total	(1,597)	(971)	-

Environment and Protected Areas

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	45,081	60,122	30,229
Investment Income	7,925	25,676	16,103
Premiums, Fees and Licences	9,130	6,430	9,130
Technology Innovation and Emissions Reduction Fund	516,000	826,238	524,000
Other Revenue	63,013	69,118	69,044
Ministry Total	641,149	987,584	648,506
Inter-Ministry Consolidations	(11,830)	(11,830)	(13,501)
Consolidated Total	629,319	975,754	635,005
EXPENSE			
Ministry Support Services	22,607	22,607	21,948
Air	13,039	13,431	11,908
Land	29,682	34,732	32,434
Water	98,592	135,129	95,297
Fish and Wildlife	69,987	61,553	67,932
Integrated Planning	33,980	33,280	35,592
Land Use Secretariat	5,046	1,646	7,423
Science and Monitoring	70,569	70,431	74,956
Emissions Management	209,431	88,962	216,253
Quasi-Judicial Bodies	7,753	43,034	7,941
Ministry Total	560,686	504,805	571,684
Inter-Ministry Consolidations	(12,825)	(12,825)	(14,496)
Consolidated Total	547,861	491,980	557,188
Net Operating Result	81,458	483,774	77,817

MINISTRY FINANCIAL STATEMENTS...continued
CHANGE IN CAPITAL ASSETS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVESTMENT			
Ministry Support Services	425	1,781	425
Air	392	-	-
Land	5,602	702	5,602
Water	8,701	5,997	5,713
Fish and Wildlife	38,876	10,586	48,650
Integrated Planning	2,500	2,350	1,600
Science and Monitoring	2,900	6,480	3,560
Quasi-Judicial Bodies	17	34	17
Consolidated Total	59,413	27,930	65,567
AMORTIZATION	(4,412)	(4,412)	(4,174)
Change in Capital Assets Total	55,001	23,518	61,393

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Environment and Protected Areas	605,684	624,188	631,101
Regulated Fund			
Land Stewardship Fund	5,671	6,025	5,750
Technology Innovation and Emissions Reduction Fund	522,956	850,533	539,000
Provincial Corporation or Agency			
Natural Resources Conservation Board	6,060	6,118	6,167
Intra-Ministry Consolidations	(499,222)	(499,280)	(533,512)
Ministry Total	641,149	987,584	648,506
Inter-Ministry Consolidations	(11,830)	(11,830)	(13,501)
Consolidated Total	629,319	975,754	635,005
EXPENSE			
General Revenue Fund			
Department of Environment and Protected Areas	559,859	499,978	570,607
Regulated Fund			
Land Stewardship Fund	10,000	9,000	10,000
Technology Innovation and Emissions Reduction Fund	489,013	489,071	523,486
Provincial Corporation or Agency			
Natural Resources Conservation Board	6,036	6,036	6,103
Intra-Ministry Consolidations	(504,222)	(499,280)	(538,512)
Ministry Total	560,686	504,805	571,684
Inter-Ministry Consolidations	(12,825)	(12,825)	(14,496)
Consolidated Total	547,861	491,980	557,188
Net Operating Result	81,458	483,774	77,817

CAPITAL INVESTMENT

General Revenue Fund			
Department of Environment and Protected Areas	59,396	27,896	65,550
Provincial Corporation or Agency			
Natural Resources Conservation Board	17	34	17
Consolidated Total	59,413	27,930	65,567

LAND STEWARDSHIP FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Proceeds from Surplus Land Sales transferred from Department	5,000	5,000	5,000
Investment Income	671	1,025	750
Total	5,671	6,025	5,750
EXPENSE			
Grants to Department to Acquire Land	5,000	-	5,000
Grants to Land Trusts	5,000	9,000	5,000
Total	10,000	9,000	10,000
Net Operating Result	(4,329)	(2,975)	(4,250)

NATURAL RESOURCES CONSERVATION BOARD
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfer from Department	6,009	6,009	6,076
Investment Income	50	108	90
Other Revenue	1	1	1
Total	6,060	6,118	6,167
EXPENSE			
Board Reviews and Hearings	1,175	1,175	1,194
Regulating Confined Feeding Operations	4,861	4,861	4,909
Total	6,036	6,036	6,103
Net Operating Result	24	82	64
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Regulating Confined Feeding Operations	17	34	17
AMORTIZATION	(30)	(30)	(30)
Total Change	(13)	4	(13)

TECHNOLOGY INNOVATION AND EMISSIONS REDUCTION FUND
STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Industry Purchase of Fund Credits	516,000	825,043	524,000
Investment Income	6,956	24,295	15,000
Other Revenue	-	1,195	-
Total	522,956	850,533	539,000
EXPENSE			
Administration	800	800	1,050
Innovation and Technology	277,735	277,735	295,336
Other Investments	210,478	210,536	227,100
Total	489,013	489,071	523,486
Net Operating Result	33,943	361,462	15,514

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Technology Innovation and Emissions Reductions to: Department of Environment and Protected Areas	(488,213)	(488,271)	(522,436)
Transfers from Department of Environment and Protected Areas to: Land Stewardship Fund	(5,000)	(5,000)	(5,000)
Natural Resources Conservation Board	(6,009)	(6,009)	(6,076)
Total	(499,222)	(499,280)	(533,512)
EXPENSE			
Operating Expense			
Transfers from Technology Innovation and Emissions Reductions to: Department of Environment and Protected Areas	(488,213)	(488,271)	(522,436)
Transfers from Department of Environment and Protected Areas to: Land Stewardship Fund	(5,000)	(5,000)	(5,000)
Natural Resources Conservation Board	(6,009)	(6,009)	(6,076)
Capital Payments to Related Parties			
Transfers from Land Stewardship Fund to: Department of Environment and Protected Areas	(5,000)	-	(5,000)
Total	(504,222)	(499,280)	(538,512)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Shared service charges collected by Department of Environment and Protected Areas	(11,830)	(11,830)	(13,501)
Total	(11,830)	(11,830)	(13,501)
EXPENSE			
Operating Expense			
Transfers from Department of Environment and Protected Areas to: Post-secondary Institutions	(995)	(995)	(995)
Shared services provided by Department of Environment and Protected Areas	(11,830)	(11,830)	(13,501)
Total	(12,825)	(12,825)	(14,496)

Executive Council

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Other Revenue	8	8	8
EXPENSE			
Office of the Premier / Executive Council	15,914	15,414	16,244
Intergovernmental Relations	21,075	20,075	22,616
Invest Alberta Corporation	17,372	17,372	17,414
Consolidated Total	54,361	52,861	56,274
Net Operating Result	(54,353)	(52,853)	(56,266)

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Office of the Premier / Executive Council	25	25	25
AMORTIZATION	(35)	(35)	(19)
Change in Capital Assets Total	(10)	(10)	6

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Executive Council	8	8	8
Provincial Corporation or Agency			
Invest Alberta Corporation	17,337	17,337	17,395
Intra-Ministry Consolidations	(17,337)	(17,337)	(17,395)
Consolidated Total	8	8	8
EXPENSE			
General Revenue Fund			
Department of Executive Council	54,326	52,826	56,255
Provincial Corporation or Agency			
Invest Alberta Corporation	17,372	17,372	17,414
Intra-Ministry Consolidations	(17,337)	(17,337)	(17,395)
Consolidated Total	54,361	52,861	56,274
Net Operating Result	(54,353)	(52,853)	(56,266)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Executive Council	25	25	25

INVEST ALBERTA CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Other Revenue	17,337	17,337	17,395
EXPENSE			
Investment Attraction	17,372	17,372	17,414
Net Operating Result	(35)	(35)	(19)

CHANGE IN CAPITAL ASSETS

AMORTIZATION	(35)	(35)	(19)
Total Change	(35)	(35)	(19)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Department of Executive Council to: Invest Alberta Corporation	(17,337)	(17,337)	(17,395)
EXPENSE			
Operating Expense Transfers to Invest Alberta Corporation from: Department of Executive Council	(17,337)	(17,337)	(17,395)

Forestry and Parks

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	25,911	7,957	9,236
Premiums, Fees and Licences	301,903	255,514	262,899
Other Revenue	13,617	13,617	13,617
Ministry Total	341,431	277,088	285,752
Inter-Ministry Consolidations	(1,052)	(1,052)	(1,052)
Consolidated Total	340,379	276,036	284,700
EXPENSE			
Ministry Support Services	4,368	4,368	5,511
Forests	183,598	1,001,644	213,143
Parks	119,983	118,123	127,043
Lands	47,185	46,802	53,060
Hunting and Angling	13,290	13,690	13,328
Ministry Total	368,424	1,184,627	412,085
Inter-Ministry Consolidations	(2,169)	(2,169)	(2,169)
Consolidated Total	366,255	1,182,458	409,916
Net Operating Result	(25,876)	(906,422)	(125,216)

CHANGE IN CAPITAL ASSETS

INVESTMENT

Forests	10,583	10,583	18,852
Parks	63,496	52,409	96,715
Lands	11,031	14,665	12,578
Consolidated Total	85,110	77,657	128,145
AMORTIZATION	(37,893)	(37,893)	(45,933)
Change in Capital Assets Total	47,217	39,764	82,212

CHANGE IN INVENTORY ASSETS

INVENTORY ACQUISITION

Forests	1,310	1,310	1,310
Consolidated Total	1,310	1,310	1,310
CONSUMPTION	(1,310)	(1,310)	(1,310)
Change in Inventory Assets Total	-	-	-

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Shared Services charges collected by Department of Forestry and Parks	(1,052)	(1,052)	(1,052)
Total	(1,052)	(1,052)	(1,052)
EXPENSE			
Operating Expense			
Transfers from Department of Forestry and Parks to:			
Post-secondary Institutions	(1,117)	(1,117)	(1,117)
Shared Services charges provided by Department of Forestry and Parks	(1,052)	(1,052)	(1,052)
Total	(2,169)	(2,169)	(2,169)

Health

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Internal Government Transfers	1,599,856	1,610,170	1,621,437
Transfers from Government of Canada	162,950	304,217	444,500
Canada Health Transfer	6,079,269	5,963,632	6,168,913
Investment Income	54,020	88,920	78,620
Supplementary Health Benefit Premiums	46,000	46,000	46,000
Other Premiums, Fees and Licenses	586,001	610,301	621,001
Other Revenue	523,695	480,870	526,195
Ministry Total	9,051,791	9,104,110	9,506,666
Inter-Ministry Consolidations	(1,626,900)	(1,639,214)	(1,650,481)
Consolidated Total	7,424,891	7,464,896	7,856,185
EXPENSE			
Ministry Support Services	51,595	50,695	67,038
Physician Compensation and Development	6,183,296	6,423,796	6,687,028
Acute Care	4,500,067	4,679,267	4,797,802
Diagnostic, Therapeutic and Other Patient Services	2,517,300	2,561,024	2,586,600
Drugs and Supplemental Health Benefits	2,776,541	2,805,242	2,813,767
Community Care	2,021,800	2,019,000	2,093,500
Continuing Care	1,408,864	1,515,764	1,612,558
Home Care	902,800	846,300	930,200
Population and Public Health	820,171	836,871	1,106,688
Emergency Medical Services	736,400	701,900	730,200
Support Services	2,531,200	2,603,400	2,696,599
Information Technology	924,759	938,959	983,914
Administration	541,300	548,800	564,900
Research and Education	133,492	132,892	120,396
Infrastructure Support	89,452	16,452	241,563
Debt Servicing	15,000	18,200	18,000
Other Health Services	552,837	537,837	572,077
Ministry Total	26,706,874	27,236,399	28,622,830
Inter-Ministry Consolidations	(250,375)	(249,575)	(249,337)
Consolidated Total	26,456,499	26,986,824	28,373,493
Net Operating Result	(19,031,608)	(19,521,928)	(20,517,308)

MINISTRY FINANCIAL STATEMENTS ... continued

CHANGE IN CAPITAL ASSETS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVESTMENT			
Continuing Care	585	585	635
Information Technology	27,280	27,280	22,480
Infrastructure Support	1,000	1,000	6,700
Health Facilities and Equipment	1,154,879	953,955	1,171,434
Consolidated Total	1,183,744	982,820	1,201,249
AMORTIZATION	(555,967)	(563,767)	(580,328)
Change in Capital Assets Total	627,777	419,053	620,921

CHANGE IN INVENTORY ASSETS

INVENTORY ACQUISITION			
Drugs and Supplemental Health Benefits	1,323,861	1,322,461	1,222,900
Population and Public Health	79,876	79,876	150,196
Consolidated Total	1,403,737	1,402,337	1,373,096
CONSUMPTION	(1,277,770)	(1,290,170)	(1,344,460)
Change in Inventory Assets Total	125,967	112,167	28,636

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Health	6,356,420	6,363,883	6,746,114
Operationally Independent Entities			
Alberta Health Services	18,474,987	18,830,944	19,138,207
Health Quality Council of Alberta	8,892	10,892	9,996
Intra-Ministry Consolidations	(15,788,508)	(16,101,609)	(16,387,651)
Ministry Total	9,051,791	9,104,110	9,506,666
Inter-Ministry Consolidations	(1,626,900)	(1,639,214)	(1,650,481)
Consolidated Total	7,424,891	7,464,896	7,856,185
EXPENSE			
General Revenue Fund			
Department of Health	24,010,942	24,555,075	25,849,865
Operationally Independent Entities			
Alberta Health Services	18,484,467	18,762,191	19,147,028
Health Quality Council of Alberta	8,892	10,892	9,996
Intra-Ministry Consolidations	(15,797,427)	(16,091,759)	(16,384,059)
Ministry Total	26,706,874	27,236,399	28,622,830
Inter-Ministry Consolidations	(250,375)	(249,575)	(249,337)
Consolidated Total	26,456,499	26,986,824	28,373,493
Net Operating Result	(19,031,608)	(19,521,928)	(20,517,308)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Health	28,865	28,865	29,815
Operationally Independent Entities			
Alberta Health Services	1,154,871	953,947	1,171,434
Health Quality Council of Alberta	8	8	-
Consolidated Total	1,183,744	982,820	1,201,249

EFFECT OF OPERATIONALLY INDEPENDENT ENTITIES ON THE CONSOLIDATED FISCAL PLAN

This table provides 2024-25 Estimate amounts for the effect of Operationally Independent activities on each of the revenue by source and expense by program lines on the Ministry Statement of Operations.

STATEMENT OF OPERATIONS

(thousands of dollars)

	Core Government	Operationally Independent Entities	Consolidation Adjustments	Consolidated 2024-25 Estimate
REVENUES				
Internal Government Transfers	-	16,377,126	(16,377,126)	-
Transfers from Government of Canada	429,200	15,300	-	444,500
Canada Health Transfer	6,168,913	-	-	6,168,913
Investment Income	-	78,620	-	78,620
Supplementary Health Benefit Premiums	46,000	-	-	46,000
Other Premiums, Fees and Licenses	1	621,000	-	621,001
Other Revenue	99,976	407,700	(10,525)	497,151
Consolidated Ministry Total	6,744,090	17,499,746	(16,387,651)	7,856,185
EXPENSES				
Health Entities (previously Alberta Health Services)	14,772,023	-	(14,772,023)	-
Ministry Support Services	65,014	-	-	65,014
Physician Compensation and Development	6,177,323	1,175,978	(792,223)	6,561,078
Acute Care	-	4,770,802	-	4,770,802
Diagnostic, Therapeutic and Other Patient Services	-	2,580,191	-	2,580,191
Drugs and Supplemental Health Benefits	2,551,167	742,600	(480,000)	2,813,767
Community Care	-	2,091,946	-	2,091,946
Continuing Care	196,558	1,416,000	-	1,612,558
Home Care	-	930,200	-	930,200
Population and Public Health	875,521	405,492	(185,133)	1,095,880
Emergency Medical Services	-	730,200	-	730,200
Support Services	-	2,669,103	-	2,669,103
Information Technology	197,014	797,600	(10,700)	983,914
Administration	-	558,506	-	558,506
Research and Education	-	97,294	-	97,294
Infrastructure Support	347,446	-	(105,883)	241,563
Other Health Services	609,574	-	(38,097)	571,477
Consolidated Ministry Total	25,791,640	18,965,912	(16,384,059)	28,373,493
Net Operating Result	(19,047,550)	(1,466,166)	(3,592)	(20,517,308)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Health Quality Council of Alberta from:			
Department of Health	(7,672)	(9,672)	(9,976)
Transfers to Alberta Health Services from:			
Department of Health	(15,671,136)	(15,958,537)	(16,266,975)
Net effect of deferred capital contributions from:			
Department of Health	(168,200)	(168,200)	(151,500)
Accounting policy adjustments for Alberta Health Services	58,500	34,800	40,800
Total	(15,788,508)	(16,101,609)	(16,387,651)
EXPENSE			
Operating Expense			
Transfers from Department of Health to:			
Alberta Health Services	(15,671,136)	(15,958,537)	(16,266,975)
Health Quality Council of Alberta	(7,672)	(9,672)	(9,976)
Capital Payments to Related Parties			
Transfers from Department of Health to:			
Alberta Health Services	(118,619)	(123,550)	(107,108)
Total	(15,797,427)	(16,091,759)	(16,384,059)

SUMMARY OF RELATED PARTY ADJUSTMENTS ... continued
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Health Quality Council of Alberta from:			
Department of Mental Health and Addiction	(1,200)	(1,200)	-
Transfers to Alberta Health Services from:			
Department of Children and Family Services	(2,100)	(2,100)	(2,100)
Department of Infrastructure	(2,344)	(2,344)	(2,344)
Department of Public Safety and Emergency Services	-	(7,100)	(7,100)
Department of Jobs, Economy and Trade	(100)	(100)	(100)
Department of Mental Health and Addiction	(1,240,289)	(1,240,289)	(1,248,602)
Department of Seniors, Community and Social Services	(16,000)	(16,000)	(16,000)
Post-secondary Institutions	(51,000)	(51,000)	(51,000)
Shared services provided by Department of Health	(2,024)	(2,024)	(2,024)
Net effect of deferred capital contributions from:			
Department of Infrastructure	(291,000)	(291,000)	(291,000)
Accounting policy adjustments for Alberta Health Services	(20,843)	(26,057)	(30,211)
Total	(1,626,900)	(1,639,214)	(1,650,481)
EXPENSE			
Operating Expense			
Transfers from Department of Health to:			
Post-secondary Institutions	(56,239)	(56,239)	(56,201)
Transfers from Alberta Health Services to:			
Alberta Innovates	(2,223)	(2,223)	(2,223)
Department of Infrastructure	(4,162)	(162)	(162)
Post-secondary Institutions	(170,727)	(170,727)	(170,727)
Shared services provided by Department of Health	(2,024)	(2,024)	(2,024)
Debt Servicing			
Transfers from Alberta Health Services to:			
Department of Treasury Board and Finance	(15,000)	(18,200)	(18,000)
Total	(250,375)	(249,575)	(249,337)

Immigration and Multiculturalism

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Premiums, Fees and Licences	8,225	12,518	17,099
Labour Market Development	1,647	1,647	1,647
Other Revenue	30	30	30
Consolidated Total	9,902	14,195	18,776
EXPENSE			
Ministry Support Services	7,200	6,628	6,477
Immigration	10,896	10,320	16,262
Newcomer and Multicultural Supports	21,649	22,221	19,109
Consolidated Total	39,745	39,169	41,848
Net Operating Result	(29,843)	(24,974)	(23,072)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Ministry Support Services	25	25	25
Consolidated Total	25	25	25
AMORTIZATION			
	(25)	(25)	(25)
Change in Capital Assets Total	-	-	-

Indigenous Relations

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Labour Market Development	4,547	4,547	4,547
Transfers from Government of Canada	9,031	11,585	105
Premiums, Fees and Licences	4,527	3,256	12,700
Consolidated Total	18,105	19,388	17,352
EXPENSE			
Ministry Support Services	5,016	4,755	4,909
First Nations and Métis Relations	25,499	32,399	32,144
Indigenous Women's Initiatives	7,391	8,352	7,702
First Nations Development Fund	147,250	145,000	141,800
Metis Settlements Appeal Tribunal	1,161	1,161	1,189
Consultation, Land and Policy	22,583	18,683	19,002
Investing in Canada Infrastructure	9,031	10,885	105
Land and Legal Settlement	3,825	833	4,275
Alberta Indigenous Opportunities Corporation	8,527	7,270	9,194
Consolidated Total	230,283	229,338	220,320
Net Operating Result	(212,178)	(209,950)	(202,968)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Ministry Support Services	25	25	25
Alberta Indigenous Opportunities Corporation	-	20	-
Consolidated Total	25	45	25
AMORTIZATION	(63)	(63)	(63)
Change in Capital Assets Total	(38)	(18)	(38)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Indigenous Relations	13,578	16,132	4,652
Provincial Corporation or Agency			
Alberta Indigenous Opportunities Corporation	8,527	7,256	16,700
Intra-Ministry Consolidations	(4,000)	(4,000)	(4,000)
Consolidated Total	18,105	19,388	17,352
EXPENSE			
General Revenue Fund			
Department of Indigenous Relations	225,756	226,068	215,126
Provincial Corporation or Agency			
Alberta Indigenous Opportunities Corporation	8,527	7,270	9,194
Intra-Ministry Consolidations	(4,000)	(4,000)	(4,000)
Consolidated Total	230,283	229,338	220,320
Net Operating Result	(212,178)	(209,950)	(202,968)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Indigenous Relations	25	25	25
Provincial Corporation or Agency			
Alberta Indigenous Opportunities Corporation	-	20	-
Consolidated Total	25	45	25

ALBERTA INDIGENOUS OPPORTUNITIES CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Premiums, Fees and Licences	4,527	3,256	12,700
Internal Government Transfers	4,000	4,000	4,000
Total	8,527	7,256	16,700
EXPENSE			
Alberta Indigenous Opportunities Corporation	8,527	7,270	9,194
Net Operating Result	-	(14)	7,506

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Alberta Indigenous Opportunities Corporation	-	20	-
Total Change	-	20	-

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Department of Indigenous Relations to:			
Alberta Indigenous Opportunities Corporation	(4,000)	(4,000)	(4,000)
Total	(4,000)	(4,000)	(4,000)
EXPENSE			
Operating Expense			
Transfers from Department of Indigenous Relations to:			
Alberta Indigenous Opportunities Corporation	(4,000)	(4,000)	(4,000)
Total	(4,000)	(4,000)	(4,000)

Infrastructure

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	8,755	13,800	10,500
Premiums, Fees and Licences	2,070	2,070	2,070
Other Revenue	98,499	151,956	30,682
Ministry Total	109,324	167,826	43,252
Inter-Ministry Consolidations	(83,556)	(83,438)	(15,964)
Consolidated Total	25,768	84,388	27,288
EXPENSE			
Ministry Support Services	10,492	10,492	10,669
Capital Construction	1,351,839	1,099,228	1,485,198
Property Management	413,354	432,240	438,750
Asset Management	6,580	6,580	6,728
Realty Services	184,238	184,238	189,233
Alternative Capital Financing Partnerships Office	1,874	1,874	1,915
Ministry Total	1,968,377	1,734,652	2,132,493
Inter-Ministry Consolidations	(1,355,485)	(1,100,874)	(1,482,876)
Consolidated Total	612,892	633,778	649,617
Net Operating Result	(587,124)	(549,390)	(622,329)

MINISTRY FINANCIAL STATEMENTS...continued

CHANGE IN CAPITAL ASSETS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVESTMENT			
Capital Construction	1,504,953	1,254,638	1,623,792
Property Management	238,022	277,213	212,958
Realty Services	14,136	350	12,963
Ministry Total	1,757,111	1,532,201	1,849,713
Inter-Ministry Consolidations	(1,337,207)	(1,082,596)	(1,464,598)
Consolidated Total	419,904	449,605	385,115
AMORTIZATION	(146,000)	(141,481)	(160,000)
DISPOSALS OR WRITE OFFS	-	(23,600)	-
Change in Capital Assets Total	273,904	284,524	225,115

CHANGE IN INVENTORY ASSETS

INVENTORY ACQUISITION

Property Management	1,500	1,500	1,500
Consolidated Total	1,500	1,500	1,500
CONSUMPTION	(1,500)	(1,500)	(1,500)
Change in Inventory Assets Total	-	-	-

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Department of Infrastructure from:			
Alberta Health Services	(4,162)	(162)	(162)
Department of Education	(64,255)	(68,137)	(663)
Post-secondary Institutions	(394)	(394)	(394)
School Boards	(145)	(145)	(145)
Shared service charges collected by Department	(14,600)	(14,600)	(14,600)
Total	(83,556)	(83,438)	(15,964)
EXPENSE			
Operating Expense			
Transfers from Department of Infrastructure to:			
Alberta Health Services	(2,344)	(2,344)	(2,344)
Post-secondary Institutions	(1,245)	(1,245)	(1,245)
School Boards	(89)	(89)	(89)
Shared services provided by Department	(14,600)	(14,600)	(14,600)
Capital Payments to Related Parties			
Transfers from Department of Infrastructure to:			
Alberta Health Services	(779,652)	(535,397)	(801,326)
School Boards	(557,555)	(547,199)	(663,272)
Total	(1,355,485)	(1,100,874)	(1,482,876)
CAPITAL ASSETS			
Capital For Related Parties			
Accounting policy adjustments for Department of Infrastructure	(1,272,952)	(1,014,459)	(1,463,935)
Alternatively Financed Capital Assets			
Accounting policy adjustments for Department of Infrastructure	(64,255)	(68,137)	(663)
Capital Transferred to Related Parties			
Transfers from Department of Infrastructure to:			
Alberta Health Services	779,652	535,397	801,326
School Boards	557,555	547,199	663,272
Total	-	-	-

Jobs, Economy and Trade

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Labour Market Agreements	75,133	69,752	69,752
Other Revenue	67,447	64,299	75,549
Early Learning Child Care Agreements	936,849	936,849	1,139,233
Other Premiums, Fees and Licences	55	55	55
Consolidated Total	1,079,484	1,070,955	1,284,589
EXPENSE			
Ministry Support Services	4,637	5,007	6,210
Workforce Strategies	124,993	118,885	129,573
Safe, Fair and Healthy Workplaces	64,648	62,648	68,197
Economic Development and Trade	188,531	177,883	160,692
Child Care	1,278,282	1,278,282	1,481,234
Labour Relations Board	4,563	4,563	5,344
Appeals Commission for Alberta Workers' Compensation	17,020	17,020	19,378
Ministry Total	1,682,674	1,664,288	1,870,628
Inter-Ministry Consolidations	(9,030)	(9,030)	(9,030)
Consolidated Total	1,673,644	1,655,258	1,861,598
Net Operating Result	(594,160)	(584,303)	(577,009)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Workforce Strategies	-	2,238	-
Safe, Fair and Healthy Workplaces	900	400	900
Economic Development and Trade	1,070	1,070	1,250
Child Care	10,000	12,238	10,000
Appeals Commission for Alberta Workers' Compensation	-	-	2,500
Consolidated Total	11,970	15,946	14,650
AMORTIZATION	(2,126)	(2,126)	(2,126)
Change in Capital Assets Total	9,844	13,820	12,524

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
EXPENSE			
Operating Expense			
Transfers from Department of Jobs, Economy and Trade:			
Post-secondary Institutions	(5,130)	(5,130)	(5,130)
Alberta Health Services	(100)	(100)	(100)
School Boards	(3,800)	(3,800)	(3,800)
Total	(9,030)	(9,030)	(9,030)

Justice

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers of Assets or Liabilities from Related Parties	4,000	4,000	4,000
Transfers from Government of Canada	27,134	36,429	28,182
Investment Income	1,095	2,595	2,595
Other Premiums, Fees and Licences	26,780	27,360	27,360
Fines and Penalties	171,704	156,500	156,500
Maintenance Enforcement	16,593	18,093	18,093
Other Revenue	8,635	5,135	5,135
Ministry Total	255,941	250,112	241,865
Inter-Ministry Consolidations	(4,000)	(4,000)	(4,000)
Consolidated Total	251,941	246,112	237,865
EXPENSE			
Ministry Support Services	9,115	9,115	12,107
Court and Justice Services	260,395	268,404	283,726
Legal Services	65,833	59,133	70,199
Alberta Crown Prosecution Services	129,098	129,098	139,384
Strategy, Support and Integrated Initiatives	187,488	196,580	171,489
Alberta Human Rights	7,037	7,037	7,751
Ministry Total	658,966	669,367	684,656
Inter-Ministry Consolidations	(513)	-	-
Consolidated Total	658,453	669,367	684,656
Net Operating Result	(406,512)	(423,255)	(446,791)

CHANGE IN CAPITAL ASSETS

INVESTMENT

Court and Justice Services	9,527	11,877	9,830
Alberta Crown Prosecution Services	1,000	1,570	2,500
Strategy, Support and Integrated Initiatives	11,289	13,406	5,789
Ministry Total	21,816	26,853	18,119
Inter-Ministry Consolidations	(4,000)	(4,000)	(4,000)
Consolidated Total	17,816	22,853	14,119
AMORTIZATION	(3,835)	(3,835)	(3,835)
Change in Capital Assets Total	13,981	19,018	10,284

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Justice	255,916	249,987	241,740
Regulated Fund			
Human Rights Education and Multiculturalism Fund	25	125	125
Ministry Total	255,941	250,112	241,865
Inter-Ministry Consolidations	(4,000)	(4,000)	(4,000)
Consolidated Total	251,941	246,112	237,865
EXPENSE			
General Revenue Fund			
Department of Justice	658,966	669,367	684,276
Regulated Fund			
Human Rights Education and Multiculturalism Fund	-	-	380
Ministry Total	658,966	669,367	684,656
Inter-Ministry Consolidations	(513)	-	-
Consolidated Total	658,453	669,367	684,656
Net Operating Result	(406,512)	(423,255)	(446,791)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Justice	21,816	26,853	18,119
Ministry Total	21,816	26,853	18,119
Inter-Ministry Consolidations	(4,000)	(4,000)	(4,000)
Consolidated Total	17,816	22,853	14,119

HUMAN RIGHTS EDUCATION AND MULTICULTURALISM FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Other Premiums, Fees and Licences	25	25	25
Investment Income	-	100	100
Total	25	125	125
EXPENSE			
Education Programs	-	-	380
Net Operating Result	25	125	(255)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Department of Technology and Innovation to:			
Department of Justice	(4,000)	(4,000)	(4,000)
Total	(4,000)	(4,000)	(4,000)
EXPENSE			
Operating Expense			
Transfers from Department of Justice to:			
Post-secondary Institutions	(513)	-	-
Total	(513)	-	-
CAPITAL ASSETS			
Capital Acquired from Related Parties			
Transfers from Department of Technology and Innovation to:			
Department of Justice	(4,000)	(4,000)	(4,000)
Total	(4,000)	(4,000)	(4,000)

Mental Health and Addiction

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	1,050	50,150	164,800
Consolidated Total	1,050	50,150	164,800
EXPENSE			
Ministry Support Services	4,382	9,386	13,453
Mental Health and Addiction	1,403,561	1,461,972	1,541,259
Ministry Total	1,407,943	1,471,358	1,554,712
Inter-Ministry Consolidations	(1,241,489)	(1,241,489)	(1,248,602)
Consolidated Total	166,454	229,869	306,110
Net Operating Result	(165,404)	(179,719)	(141,310)

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Ministry Support Services	25	25	25
Mental Health and Addiction	-	3,000	5,000
Consolidated Total	25	3,025	5,025
Change in Capital Assets Total	25	3,025	5,025

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
EXPENSE			
Operating Expense			
Transfers from Department of Mental Health and Addiction to:			
Alberta Health Services	(1,240,289)	(1,240,289)	(1,248,602)
Health Quality Council of Alberta	(1,200)	(1,200)	-
Total	(1,241,489)	(1,241,489)	(1,248,602)

Municipal Affairs

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Canada Community-Building Fund	266,214	270,536	266,214
Other Transfers from Government of Canada	30,041	25,835	24,183
Premiums, Fees and Licences	19,885	19,008	19,234
Investment Income	276	371	519
Other Revenue	16,315	19,459	19,250
Consolidated Total	332,731	335,209	329,400
EXPENSE			
Ministry Support Services	5,581	5,381	5,719
Municipal Services	49,062	48,562	49,797
Municipal Assessment and Grants	26,551	29,074	29,368
Municipal Sustainability Initiative	545,000	545,000	-
Local Government Fiscal Framework	-	-	784,200
Federal Grant Programs	296,897	296,371	290,397
Grants in Place of Taxes	36,000	36,000	38,100
Alberta Community Partnership	15,400	15,400	15,400
Technical and Corporate Services	15,021	14,461	15,054
Land and Property Rights Tribunal	7,842	7,831	7,913
Calgary Event Centre-Community Rink	-	400	14,600
Local Growth and Sustainability Grant	-	-	20,000
Safety Codes Council	15,933	15,535	16,710
Consolidated Total	1,013,287	1,014,015	1,287,258
Net Operating Result	(680,556)	(678,806)	(957,858)

CHANGE IN CAPITAL ASSETS

INVESTMENT

Municipal Assessment and Grants	600	5,021	550
Technical and Corporate Services	-	60	-
Land and Property Rights Tribunal	-	191	-
Safety Codes Council	405	350	194
Consolidated Total	1,005	5,622	744
AMORTIZATION	(3,731)	(3,615)	(3,585)
DISPOSALS OR WRITE OFFS	(5)	(5)	(5)
Change in Capital Assets Total	(2,731)	2,002	(2,846)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Municipal Affairs	317,157	319,942	314,004
Provincial Corporation or Agency			
Safety Codes Council	15,574	15,267	15,396
Consolidated Total	332,731	335,209	329,400
EXPENSE			
General Revenue Fund			
Department of Municipal Affairs	997,354	998,480	1,270,548
Provincial Corporation or Agency			
Safety Codes Council	15,933	15,535	16,710
Consolidated Total	1,013,287	1,014,015	1,287,258
Net Operating Result	(680,556)	(678,806)	(957,858)
CAPITAL INVESTMENT			
General Revenue Fund			
Department of Municipal Affairs	600	5,272	550
Provincial Corporation or Agency			
Safety Codes Council	405	350	194
Consolidated Total	1,005	5,622	744

**SAFETY CODES COUNCIL
STATEMENT OF OPERATIONS**

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Premiums, Fees and Licences	15,175	14,610	14,675
Investment Income	276	371	519
Other Revenue	123	286	202
Total	15,574	15,267	15,396
EXPENSE			
Safety Codes Council	15,933	15,535	16,710
Net Operating Result	(359)	(268)	(1,314)

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Safety Codes Council	405	350	194
AMORTIZATION	(508)	(392)	(479)
DISPOSALS OR WRITE OFFS	(5)	(5)	(5)
Total Change	(108)	(47)	(290)

Public Safety and Emergency Services

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	29,416	142,760	38,169
Investment Income	1,000	1,000	1,000
Other Premiums, Fees and Licences	45,755	45,755	45,755
Fines and Penalties	53,150	45,500	45,500
Other Revenue	92,316	136,636	93,566
Consolidated Total	221,637	371,651	223,990
EXPENSE			
Ministry Support Services	8,694	8,694	10,518
Public Security	710,993	720,031	764,882
Correctional Services	341,498	338,052	349,981
Alberta Emergency Management Agency	104,960	400,068	108,090
Strategy, Support and Integrated Initiatives	16,455	16,968	20,404
Victims of Crime and Public Safety Fund	39,486	39,786	38,827
Ministry Total	1,222,086	1,523,599	1,292,702
Inter-Ministry Consolidations	(5,300)	(13,367)	(13,538)
Consolidated Total	1,216,786	1,510,232	1,279,164
Net Operating Result	(95,149)	(1,138,581)	(1,055,174)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Ministry Support Services	-	1,170	-
Public Security	2,695	2,695	8,695
Correctional Services	1,280	1,280	1,280
Alberta Emergency Management Agency	2,300	5,999	2,300
Victims of Crime and Public Safety Fund	25	25	25
Consolidated Total	6,300	11,169	12,300
AMORTIZATION	(29,214)	(29,214)	(29,219)
Change in Capital Assets Total	(22,914)	(18,045)	(16,919)
CHANGE IN INVENTORY ASSETS			
CONSUMPTION	(1,000)	(1,000)	(1,000)
Change in Inventory Assets Total	(1,000)	(1,000)	(1,000)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Public Safety and Emergency Services	166,862	324,226	176,866
Regulated Fund			
Victims of Crime and Public Safety Fund	54,775	47,425	47,124
Consolidated Total	221,637	371,651	223,990
EXPENSE			
General Revenue Fund			
Department of Public Safety and Emergency Services	1,182,600	1,483,813	1,253,875
Regulated Fund			
Victims of Crime and Public Safety Fund	39,486	39,786	38,827
Ministry Total	1,222,086	1,523,599	1,292,702
Inter-Ministry Consolidations	(5,300)	(13,367)	(13,538)
Consolidated Total	1,216,786	1,510,232	1,279,164
Net Operating Result	(995,149)	(1,138,581)	(1,055,174)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Public Safety and Emergency Services	6,275	11,144	12,275
Regulated Fund			
Victims of Crime and Public Safety Fund	25	25	25
Consolidated Total	6,300	11,169	12,300

VICTIMS OF CRIME AND PUBLIC SAFETY FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	625	925	624
Investment Income	1,000	1,000	1,000
Fines and Penalties	53,150	45,500	45,500
Total	54,775	47,425	47,124
EXPENSE			
Financial Benefits	11,991	11,991	12,007
Assistance to Victims' Organizations	26,640	26,940	25,959
Program Support Services	855	855	861
Total	39,486	39,786	38,827
Net Operating Result	15,289	7,639	8,297
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Financial Benefits	25	25	25
AMORTIZATION			
Assistance to Victims' Organizations	(5)	(5)	(10)
Total Change	20	20	15

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
EXPENSE			
Operating Expense			
Transfers to Post-Secondary Institutions from:			
Department of Public Safety and Emergency Services	(5,300)	(6,267)	(6,438)
Transfers to Alberta Health Services from:			
Department of Public Safety and Emergency Services	-	(7,100)	(7,100)
Total	(5,300)	(13,367)	(13,538)

Seniors, Community and Social Services

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Labour Market Development	85,128	85,128	85,128
Services on First Nations Reserves	48,143	48,143	48,643
Other Federal Transfers	159,475	121,925	133,000
Investment Income	1,822	2,645	2,730
Premiums, Fees and Licences	5,000	5,000	5,000
Other Revenue	67,072	60,857	49,978
Ministry Total	366,640	323,698	324,479
Inter-Ministry Consolidations	(2,228)	(3,728)	(3,734)
Consolidated Total	364,412	319,970	320,745
EXPENSE			
Ministry Support Services	33,280	33,280	33,453
Employment and Income Support	792,107	886,746	792,914
Assured Income for the Severely Handicapped	1,538,451	1,559,836	1,646,630
Disability Services	1,551,241	1,558,420	1,599,488
Homeless and Outreach Support Services	188,435	223,335	212,922
Community Supports and Family Safety	136,139	137,139	136,171
Seniors Services	28,337	26,751	28,551
Alberta Seniors Benefit	493,958	474,506	506,777
Housing	10,745	10,745	10,960
Public Guardian and Trustee Services	27,265	27,265	27,893
Services Provided to Other Ministries	2,228	2,228	2,634
Affordability Supports and Inflation Relief	275,700	192,700	-
Alberta Social Housing Corporation	337,094	355,851	474,690
Ministry Total	5,414,980	5,488,802	5,473,083
Inter-Ministry Consolidations	(25,228)	(25,228)	(25,634)
Consolidated Total	5,389,752	5,463,574	5,447,449
Net Operating Result	(5,025,340)	(5,143,604)	(5,126,704)

MINISTRY FINANCIAL STATEMENTS...continued
CHANGE IN CAPITAL ASSETS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVESTMENT			
Disability Services	572	2,972	572
Public Guardian and Trustee Services	3,500	4,500	3,500
Alberta Social Housing Corporation	56,898	76,506	36,789
Consolidated Total	60,970	83,978	40,861
AMORTIZATION	(51,931)	(51,931)	(51,931)
DISPOSALS OR WRITE OFFS	(5,000)	(5,000)	(5,000)
Change in Capital Assets Total	4,039	27,047	(16,070)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Seniors, Community and Social Services	165,873	185,398	166,879
Provincial Corporation or Agency			
Alberta Social Housing Corporation	376,483	352,381	475,980
Intra-Ministry Consolidations	(175,716)	(214,081)	(318,380)
Ministry Total	366,640	323,698	324,479
Inter-Ministry Consolidations	(2,228)	(3,728)	(3,734)
Consolidated Total	364,412	319,970	320,745
EXPENSE			
General Revenue Fund			
Department of Seniors, Community and Social Services	5,253,602	5,347,032	5,316,773
Provincial Corporation or Agency			
Alberta Social Housing Corporation	337,094	355,851	474,690
Intra-Ministry Consolidations	(175,716)	(214,081)	(318,380)
Ministry Total	5,414,980	5,488,802	5,473,083
Inter-Ministry Consolidations	(25,228)	(25,228)	(25,634)
Consolidated Total	5,389,752	5,463,574	5,447,449
Net Operating Result	(5,025,340)	(5,143,604)	(5,126,704)
CAPITAL INVESTMENT			
General Revenue Fund			
Department of Seniors, Community and Social Services	4,072	7,472	4,072
Provincial Corporation or Agency			
Alberta Social Housing Corporation	56,898	76,506	36,789
Consolidated Total	60,970	83,978	40,861

ALBERTA SOCIAL HOUSING CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Recoveries from Canada Mortgage and Housing Corporation	159,475	121,400	133,000
Investment Income	77	900	900
Other Revenue	41,215	16,000	23,700
Transfer from Department	175,716	214,081	318,380
Total	376,483	352,381	475,980
EXPENSE			
Family Community Housing	88,281	96,581	115,181
Seniors Community Housing	92,181	103,941	140,061
Specialized Housing	29,933	23,147	39,889
Rental Assistance	79,349	79,349	86,649
Emergency Housing	500	500	410
Affordable Housing Partnership Program	34,250	41,250	62,100
Affordable Housing Strategy	12,600	11,083	30,400
Total	337,094	355,851	474,690
Net Operating Result	39,389	(3,470)	1,290

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Family Community Housing	14,811	22,769	10,521
Seniors Community Housing	42,087	53,737	26,268
Total	56,898	76,506	36,789
AMORTIZATION			
Family Community Housing	(14,543)	(14,543)	(14,543)
Seniors Community Housing	(35,941)	(35,941)	(35,941)
Specialized Housing	(606)	(606)	(606)
Emergency Housing	(410)	(410)	(410)
Total	(51,500)	(51,500)	(51,500)
DISPOSALS OR WRITE OFFS	(5,000)	(5,000)	(5,000)
Total Change	398	20,006	(19,711)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Department of Seniors, Community and Social Services to:			
Alberta Social Housing Corporation	(115,173)	(134,473)	(157,449)
Accounting policy adjustments for Alberta Social Housing Corporation	(60,543)	(79,608)	(160,931)
Total	(175,716)	(214,081)	(318,380)
EXPENSE			
Operating Expense			
Transfers from Department of Seniors, Community and Social Services to:			
Alberta Social Housing Corporation	(115,173)	(134,473)	(157,449)
Capital Payments to Related Parties			
Transfers from Department of Seniors, Community and Social Services to:			
Alberta Social Housing Corporation	(60,543)	(79,608)	(160,931)
Total	(175,716)	(214,081)	(318,380)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Shared service charges collected by Department of Seniors, Community and Social Services	(2,228)	(2,228)	(2,634)
Accounting policy adjustments for Health	-	(600)	(200)
Accounting policy adjustments for Alberta Social Housing Corporation	-	(900)	(900)
Total	(2,228)	(3,728)	(3,734)
EXPENSE			
Operating Expense			
Transfers from Department of Seniors, Community and Social Services to:			
Alberta Health Services	(16,000)	(16,000)	(16,000)
Post-secondary Institutions	(4,000)	(4,000)	(4,000)
School Boards	(3,000)	(3,000)	(3,000)
Shared services provided by Department of Seniors, Community and Social Services	(2,228)	(2,228)	(2,634)
Total	(25,228)	(25,228)	(25,634)

Service Alberta and Red Tape Reduction

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS

STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Net Income from Government Business Enterprises	2,348,761	2,373,419	2,301,765
Motor Vehicle Licences	550,205	550,205	565,336
Land Titles Registration Levy	-	-	77,406
Electric Vehicle Tax	-	-	1,000
Other Premiums, Fees and Licences	181,836	181,836	117,562
Other Miscellaneous Revenue	34,140	34,140	34,140
Ministry Total	3,114,942	3,139,600	3,097,209
Inter-Ministry Consolidations	(32,515)	(32,515)	(32,515)
Consolidated Total	3,082,427	3,107,085	3,064,694
EXPENSE			
Ministry Support Services	4,936	4,936	5,566
Consumer and Registry Services	60,054	62,866	78,135
Red Tape Reduction, Audit and Investigations, and Gaming	56,521	57,591	56,029
Financial and Administrative Shared Services	93,215	91,626	96,035
Ministry Total	214,726	217,019	235,765
Inter-Ministry Consolidations	(32,515)	(32,515)	(32,515)
Consolidated Total	182,211	184,504	203,250
Net Operating Result	2,900,216	2,922,581	2,861,444

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Consumer and Registry Services	28,689	28,689	44,782
Financial and Administrative Shared Services	16,831	14,925	19,665
Consolidated Total	45,520	43,614	64,447
AMORTIZATION	(18,100)	(18,100)	(18,100)
Change in Capital Assets Total	27,420	25,514	46,347

CHANGE IN INVENTORY ASSETS

INVENTORY ACQUISITION			
Financial and Administrative Shared Services	5,500	5,500	5,500
Consolidated Total	5,500	5,500	5,500
CONSUMPTION	(5,500)	(5,500)	(5,500)
Change in Inventory Assets Total	-	-	-

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Service Alberta and Red Tape Reduction	3,114,942	3,139,600	3,097,209
Government Business Enterprise			
Alberta Gaming, Liquor and Cannabis Commission	2,348,761	2,373,419	2,301,765
Intra-Ministry Consolidations	(2,348,761)	(2,373,419)	(2,301,765)
Ministry Total	3,114,942	3,139,600	3,097,209
Inter-Ministry Consolidations	(32,515)	(32,515)	(32,515)
Consolidated Total	3,082,427	3,107,085	3,064,694
EXPENSE			
General Revenue Fund			
Department of Service Alberta and Red Tape Reduction	214,726	217,019	235,765
Ministry Total	214,726	217,019	235,765
Inter-Ministry Consolidations	(32,515)	(32,515)	(32,515)
Consolidated Total	182,211	184,504	203,250
Net Operating Result	2,900,216	2,922,581	2,861,444

CAPITAL INVESTMENT

General Revenue Fund			
Department of Service Alberta and Red Tape Reduction	45,520	43,614	64,447
Consolidated Total	45,520	43,614	64,447

ALBERTA GAMING, LIQUOR AND CANNABIS COMMISSION

This entity is a government business enterprise. As a result, the entity's net operating result appears on the Ministry Statement of Operations as Net Income from Commercial Operations revenue only.

STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Income from Western Canada Lottery Corporation	319,531	313,114	319,042
Video Lottery Terminals	493,604	474,007	480,678
Casino Gaming Terminals	850,610	871,875	868,925
Gaming - Other Revenue	150,089	167,143	172,382
Liquor - Gross Profit	863,243	833,961	844,258
Liquor - Other Revenue	12,035	13,700	12,697
Cannabis Licencing and Fees	66,183	71,974	72,121
Total	2,755,295	2,745,774	2,770,103
EXPENSE			
Gaming and Lottery Operations	299,229	268,162	354,147
Liquor Operations	45,702	43,275	49,222
Cannabis Operations	61,603	60,918	64,969
Total	406,534	372,355	468,338
Net Operating Result	2,348,761	2,373,419	2,301,765

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Department from:			
Alberta Gaming, Liquor and Cannabis Commission	(2,348,761)	(2,373,419)	(2,301,765)
Total	(2,348,761)	(2,373,419)	(2,301,765)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

REVENUE			
Shared service charges collected by Department of Service Alberta and Red Tape Reduction	(32,515)	(32,515)	(32,515)
Total	(32,515)	(32,515)	(32,515)
EXPENSE			
Operating Expense			
Shared services provided by Department of Service Alberta and Red Tape Reduction	(32,515)	(32,515)	(32,515)
Total	(32,515)	(32,515)	(32,515)

Technology and Innovation

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Internal Government Transfers	88,790	88,790	90,030
Transfers from Government of Canada	4,200	6,289	4,600
Investment Income	500	1,500	1,500
Other Revenue	85,376	106,476	85,376
Ministry Total	178,866	203,055	181,506
Inter-Ministry Consolidations	(129,346)	(150,446)	(130,586)
Consolidated Total	49,520	52,609	50,920
EXPENSE			
Ministry Support Services	4,448	4,448	5,141
Innovation, Privacy and Policy	169,005	175,739	151,695
Technology Support and Operations	603,375	463,524	500,287
Digital Design and Delivery	118,113	108,278	128,530
Cybersecurity	12,748	12,748	15,439
Data and Content Management	-	-	31,752
Alberta Innovates Corporation	253,206	250,964	254,731
Alberta Enterprise Corporation	3,837	3,837	3,837
Ministry Total	1,164,732	1,019,538	1,091,412
Inter-Ministry Consolidations	(152,077)	(171,377)	(153,627)
Consolidated Total	1,012,655	848,161	937,785
Net Operating Result	(963,135)	(795,552)	(886,865)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Technology Support and Operations	28,105	29,769	30,869
Digital Design and Delivery	84,280	62,019	84,780
Alberta Innovates Corporation	20,107	29,883	18,936
Consolidated Total	132,492	121,671	134,585
AMORTIZATION	(79,227)	(79,227)	(80,154)
Change in Capital Assets Total	53,265	42,444	54,431

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Technology and Innovation	127,080	148,180	126,480
Operationally Independent Entities			
Alberta Innovates Corporation	247,232	253,881	252,435
Intra-Ministry Consolidations	(195,446)	(199,006)	(197,409)
Ministry Total	178,866	203,055	181,506
Inter-Ministry Consolidations	(129,346)	(150,446)	(130,586)
Consolidated Total	49,520	52,609	50,920
EXPENSE			
General Revenue Fund			
Department of Technology and Innovation	1,099,642	954,890	1,022,983
Provincial Corporation or Agency			
Alberta Enterprise Corporation	3,837	3,837	3,837
Operationally Independent Entities			
Alberta Innovates Corporation	253,206	250,964	254,731
Intra-Ministry Consolidations	(191,953)	(190,153)	(190,139)
Ministry Total	1,164,732	1,019,538	1,091,412
Inter-Ministry Consolidations	(152,077)	(171,377)	(153,627)
Consolidated Total	1,012,655	848,161	937,785
Net Operating Result	(963,135)	(795,552)	(886,865)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Technology and Innovation	108,385	87,788	111,649
Operationally Independent Entities			
Alberta Innovates Corporation	20,107	29,883	18,936
Ministry Total	128,492	117,671	130,585
Inter-Ministry Consolidations	4,000	4,000	4,000
Consolidated Total	132,492	121,671	134,585

ALBERTA ENTERPRISE CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
Revenue			
None	-	-	-
EXPENSE			
Operating Costs	3,837	3,837	3,837
Net Operating Result	(3,837)	(3,837)	(3,837)

EFFECT OF OPERATIONALLY INDEPENDENT ENTITIES ON THE CONSOLIDATED FISCAL PLAN

This table provides 2024-25 Estimate amounts for the effect of Operationally Independent activities on each of the revenue by source and expense by program lines on the Ministry Statement of Operations.

STATEMENT OF OPERATIONS

(thousands of dollars)

	Core Government	Operationally Independent Entities	Consolidation Adjustments	Consolidated 2024-25 Estimate
REVENUES				
Transfers from Government of Canada	-	4,600	-	4,600
Investment Income	-	1,500	-	1,500
Other Revenue	2,820	239,409	(197,409)	44,820
Consolidated Ministry Total	2,820	245,509	(197,409)	50,920
EXPENSES				
Ministry Support Services	5,141	-	-	5,141
Innovation, Privacy and Policy	289,077	-	(190,139)	98,938
Technology Support and Operations	471,377	-	-	471,377
Digital Design and Delivery	114,730	-	-	114,730
Cybersecurity	15,439	-	-	15,439
Data and Content Management	31,752	-	-	31,752
Alberta Innovates Corporation	-	196,571	-	196,571
Alberta Enterprise Corporation	3,837	-	-	3,837
Consolidated Ministry Total	931,353	196,571	(190,139)	937,785
Net Operating Result	(928,533)	48,938	(7,270)	(886,865)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Alberta Innovates from:			
Department of Technology and Innovation	(180,346)	(179,346)	(182,792)
Net effect of deferred capital contributions from:			
Department of Technology and Innovation	(3,000)	(3,000)	(3,000)
Accounting policy adjustments for:			
Alberta Innovates Corporation	(12,100)	(16,660)	(11,617)
Total	(195,446)	(199,006)	(197,409)
EXPENSE			
Operating Expense			
Transfers from Department of Technology and Innovation to:			
Alberta Innovates Corporation	(180,346)	(179,346)	(182,792)
Capital Payments to Related Parties			
Transfers from Department of Technology and Innovation to:			
Alberta Innovates Corporation	(11,607)	(10,807)	(7,347)
Total	(191,953)	(190,153)	(190,139)

SUMMARY OF RELATED PARTY ADJUSTMENTS... continued
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Department of Technology and Innovation from:			
Alberta Heritage Foundation for Medical Research Endowment Fund	(48,030)	(48,030)	(48,030)
Alberta Heritage Science and Engineering Research Endowment Fund	(36,500)	(36,500)	(36,500)
Transfers to Alberta Innovates from:			
Alberta Health Services	(2,223)	(2,223)	(2,223)
Department of Advanced Education	(3,000)	(3,000)	(3,000)
Shared service charges collected by Department Technology and Innovation	(39,130)	(60,230)	(39,130)
Accounting policy adjustments for Alberta Innovates Corporation	(463)	(463)	(1,703)
Total	(129,346)	(150,446)	(130,586)
EXPENSE			
Operating Expense			
Transfers from Department of Technology and Innovation to:			
Department of Justice	(4,000)	(4,000)	(4,000)
Transfers from Department of Technology and Innovation to:			
Post-secondary Institutions	(48,337)	(48,337)	(52,337)
Transfers from Alberta Innovates to:			
Department of Agriculture and Irrigation	-	-	(150)
Post-secondary Institutions	(60,610)	(58,810)	(58,010)
Shared services provided by Department of Technology and Innovation	(39,130)	(60,230)	(39,130)
Total	(152,077)	(171,377)	(153,627)
CAPITAL ASSETS			
Capital Transferred to Related Parties			
Transfers from Department of Technology and Innovation to:			
Department of Justice	4,000	4,000	4,000
Total	4,000	4,000	4,000

Tourism and Sport

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers from Government of Canada	640	1,543	640
Investment Income	150	650	150
Premiums, Fees and Licences	300	300	300
Other Revenue	2,185	4,435	4,185
Consolidated Total	3,275	6,928	5,275
EXPENSE			
Ministry Support Services	500	1,785	2,135
Tourism	73,970	75,913	82,870
Sport, Physical Activity and Recreation	30,430	35,280	52,197
Ministry Total	104,900	112,978	137,202
Inter-Ministry Consolidations	(1,500)	(1,500)	(1,500)
Consolidated Total	103,400	111,478	135,702
Net Operating Result	(100,125)	(104,550)	(130,427)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Sport, Physical Activity and Recreation	-	-	25
Consolidated Total	-	-	25
AMORTIZATION	(78)	(118)	(136)
Change in Capital Assets Total	(78)	(118)	(111)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Tourism and Sport	3,125	4,125	4,125
Provincial Corporation or Agency			
Travel Alberta Corporation	72,090	74,243	80,648
Intra-Ministry Consolidations	(71,940)	(71,440)	(79,498)
Ministry Total	3,275	6,928	5,275
Inter-Ministry Consolidations	-	-	-
Consolidated Total	3,275	6,928	5,275
EXPENSE			
General Revenue Fund			
Department of Tourism and Sport	104,684	110,069	135,928
Provincial Corporation or Agency			
Travel Alberta Corporation	72,156	74,349	80,772
Intra-Ministry Consolidations	(71,940)	(71,440)	(79,498)
Ministry Total	104,900	112,978	137,202
Inter-Ministry Consolidations	(1,500)	(1,500)	(1,500)
Consolidated Total	103,400	111,478	135,702
Net Operating Result	(100,125)	(104,550)	(130,427)

CAPITAL INVESTMENT

General Revenue Fund			
Department of Tourism and Sport	-	-	25
Consolidated Total	-	-	25

TRAVEL ALBERTA CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Internal Government Transfers	71,940	71,440	79,498
Transfers from Government of Canada	-	903	-
Investment Income	150	650	150
Other Revenue	-	1,250	1,000
Total	72,090	74,243	80,648
EXPENSE			
Destination Development	36,340	37,553	39,468
Destination Promotion	26,455	26,895	31,350
Strategy & Research	3,220	3,220	3,305
Corporate Services	6,141	6,681	6,649
Total	72,156	74,349	80,772
Net Operating Result	(66)	(106)	(124)
CHANGE IN CAPITAL ASSETS			
AMORTIZATION			
Corporate Services	(66)	(106)	(124)
Total Change	(66)	(106)	(124)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Travel Alberta Corporation from:			
Department of Tourism and Sport	(71,940)	(71,440)	(79,498)
Total	(71,940)	(71,440)	(79,498)
EXPENSE			
Operating Expense			
Transfers from Department of Tourism and Sport to:			
Travel Alberta Corporation	(71,940)	(71,440)	(79,498)
Total	(71,940)	(71,440)	(79,498)

CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

EXPENSE			
Operating Expense			
Transfers from Department of Sport and Tourism to:			
Post Secondary Institutions	(1,500)	(1,500)	(1,500)
Total	(1,500)	(1,500)	(1,500)

Transportation and Economic Corridors

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Clean Water Wastewater Fund	-	1,200	500
Investing in Canada Infrastructure Program	430,834	336,826	431,512
Other Transfers from Government of Canada	43,130	45,481	45,751
Premiums, Fees and Licences	33,479	33,479	33,479
Refunds of Expense	2,575	2,575	2,575
Other Revenue	23,251	23,251	25,614
Consolidated Total	533,269	442,812	539,431
EXPENSE			
Ministry Support Services	9,373	9,373	9,614
Program Services and Support	39,455	39,655	49,227
Traffic Safety Programs	43,819	54,919	50,781
Provincial Highway Maintenance	1,299,785	1,295,885	1,365,424
Municipal Transit and Transportation Grant Programs	505,829	522,756	707,774
Municipal Water Infrastructure Grant Programs	190,231	63,000	134,000
Federal Grant Programs	430,634	337,626	431,612
Water Management Projects	38,032	38,032	34,332
Ring Roads - Debt Servicing	100,613	100,613	97,103
Ministry Total	2,657,771	2,461,859	2,879,867
Inter-Ministry Consolidations	(38,032)	(38,032)	(34,332)
Consolidated Total	2,619,739	2,423,827	2,845,535
Net Operating Result	(2,086,470)	(1,981,015)	(2,306,104)
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Ministry Support Services	687	687	1,115
Ring Roads	126,961	104,829	73,314
Provincial Highway Construction Projects	771,914	473,836	556,872
Bridge Construction Projects	106,016	106,016	120,900
Provincial Highway Rehabilitation	620,886	603,886	456,397
Water Management Projects	219,812	248,375	146,999
Consolidated Total	1,846,276	1,537,629	1,355,597
AMORTIZATION	(823,461)	(823,206)	(861,461)
DISPOSALS OR WRITE OFFS	-	(255)	-
Change in Capital Assets Total	1,022,815	714,168	494,136

MINISTRY FINANCIAL STATEMENTS ... continued
CHANGE IN INVENTORY ASSETS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
INVENTORY ACQUISITION			
Provincial Highway Maintenance	62,130	62,130	64,615
Consolidated Total	62,130	62,130	64,615
CONSUMPTION			
	(62,130)	(62,130)	(64,615)
Change in Inventory Assets Total	-	-	-

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
EXPENSE			
Capital Payments to Related Parties			
Transfer from Department of Transportation and Economic Corridors to:			
Department of Agriculture and Irrigation	(38,032)	(38,032)	(34,332)
Total	(38,032)	(38,032)	(34,332)
CAPITAL ASSETS			
Capital Transferred to Related Parties			
Transfer from Department of Transportation and Economic Corridors to:			
Department of Agriculture and Irrigation	38,032	38,032	34,332
Total	38,032	38,032	34,332

Treasury Board and Finance

Entity Financial Information 2024-25

MINISTRY FINANCIAL STATEMENTS STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Personal Income Tax	14,069,000	15,239,000	15,604,000
Corporate Income Tax	5,911,000	7,204,000	7,028,000
Other Taxes	2,379,000	1,868,000	3,102,000
Transfers from Government of Canada	2,654,000	2,483,867	2,006,236
Investment Income	2,761,535	3,962,828	2,768,390
Net Income from Commercial Operations	291,853	304,956	281,627
Premiums, Fees and Licences	243,327	251,697	245,431
AIMCo Investment Management Charges	877,282	824,665	936,467
Other Revenue	97,368	96,416	104,592
Ministry Total	29,284,365	32,235,429	32,076,743
Inter-Ministry Consolidations	(192,744)	(214,184)	(218,129)
Consolidated Total	29,091,621	32,021,245	31,858,614
EXPENSE			
Ministry Support Services	8,619	8,619	8,984
Treasury Board Secretariat	7,483	7,483	7,877
Fiscal Planning and Economic Analysis	10,747	10,747	9,104
Investment, Treasury and Risk Management	354,855	342,598	361,751
Office of the Controller	6,716	6,716	7,026
Tax and Revenue Management	43,168	38,842	45,682
Financial Sector and Pensions	189,990	187,301	205,966
Provincial Bargaining and Compensation Office	4,171	4,171	4,515
Public Service Commission	70,443	69,702	74,266
Communications and Public Engagement	34,561	34,184	36,016
AIMCo Investment Management Services	876,972	824,355	936,167
Carbon Tax - Consumer Rebates	2,000	4,000	2,000
Teachers' Pre-1992 Pensions - Payments	494,750	497,083	498,833
Motor Vehicle Accident Claims	37,515	42,515	45,457
Alberta Family Employment Tax Credit	900	25	-
Scientific Research and Experimental Development Tax Credits	1,000	500	1,000
Corporate Income Tax Allowance Provision	15,000	45,000	30,000
Commodity Tax Allowance Provision	-	15,000	-
Debt Servicing Costs	2,739,450	3,027,450	3,257,450
Change in Unfunded Pension Obligation	(297,000)	(314,000)	(317,000)
Contingency / Disaster and Emergency Assistance	1,500,000	-	2,000,000
Ministry Total	6,101,340	4,852,291	7,215,094

MINISTRY FINANCIAL STATEMENTS...continued
 STATEMENT OF OPERATIONS...continued

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
EXPENSE...continued			
Inter-Ministry Consolidations	(187,848)	(189,293)	(192,230)
Consolidated Total	5,913,492	4,662,998	7,022,864
Net Operating Result	23,178,129	27,358,247	24,835,750

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Ministry Support Services	25	25	25
Financial Sector and Pensions	6,385	5,803	7,085
Public Service Commission	-	36	25
Communications and Public Engagement	-	32	25
AIMCo Investment Management Services	21,300	15,436	11,200
Consolidated Total	27,710	21,332	18,360
AMORTIZATION	(25,085)	(23,084)	(22,159)
Change in Capital Assets Total	2,625	(1,752)	(3,799)

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
General Revenue Fund			
Department of Treasury Board and Finance	27,552,224	28,453,524	29,435,360
Regulated Fund			
Alberta Heritage Foundation for Medical Research Endowment Fund	164,890	241,761	135,055
Alberta Heritage Savings Trust Fund	1,225,920	2,053,207	1,042,032
Alberta Heritage Scholarship Fund	104,520	148,959	83,708
Alberta Heritage Science and Engineering Research Endowment Fund	82,960	135,531	72,239
Alberta Risk Management Fund	22,558	23,900	24,265
Provincial Corporation or Agency			
Alberta Insurance Council	8,142	8,142	8,142
Alberta Investment Management Corporation	1,046,426	985,340	1,114,779
Alberta Pensions Services Corporation	60,200	57,900	64,410
Alberta Securities Commission	61,542	54,851	65,513
Government Business Enterprise			
ATB Financial	278,714	301,038	265,946
Credit Union Deposit Guarantee Corporation	13,139	3,918	15,681
Intra-Ministry Consolidations	(1,336,870)	(232,642)	(250,387)
Ministry Total	29,284,365	32,235,429	32,076,743
Inter-Ministry Consolidations	(192,744)	(214,184)	(218,129)
Consolidated Total	29,091,621	32,021,245	31,858,614
EXPENSE			
General Revenue Fund			
Department of Treasury Board and Finance	4,835,659	3,648,298	5,859,974
Regulated Fund			
Alberta Heritage Foundation for Medical Research Endowment Fund	63,343	62,513	64,420
Alberta Heritage Savings Trust Fund	1,225,920	123,467	139,628
Alberta Heritage Scholarship Fund	68,714	68,130	71,012
Alberta Heritage Science and Engineering Research Endowment Fund	45,806	45,293	46,449
Alberta Risk Management Fund	29,792	32,024	33,429
Provincial Corporation or Agency			
Alberta Insurance Council	5,978	5,978	6,007
Alberta Investment Management Corporation	1,046,426	985,340	1,114,779
Alberta Pensions Services Corporation	60,200	57,900	64,410
Alberta Securities Commission	56,223	55,841	65,224
Gainers Inc.	5	5	5
Intra-Ministry Consolidations	(1,336,726)	(232,498)	(250,243)
Ministry Total	6,101,340	4,852,291	7,215,094
Inter-Ministry Consolidations	(187,848)	(189,293)	(192,230)
Consolidated Total	5,913,492	4,662,998	7,022,864
Net Operating Result	23,178,129	27,358,247	24,835,750

EFFECT OF ENTITIES ON CONSOLIDATED GOVERNMENT ESTIMATE...continued

CAPITAL INVESTMENT

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
General Revenue Fund			
Department of Treasury Board and Finance	25	93	75
Provincial Corporation or Agency			
Alberta Insurance Council	335	335	335
Alberta Investment Management Corporation	21,300	15,436	11,200
Alberta Pensions Services Corporation	3,400	2,800	3,700
Alberta Securities Commission	2,650	2,668	3,050
Consolidated Total	27,710	21,332	18,360

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Investment Income	164,890	241,761	135,055
EXPENSE			
Funding for Medical Research Projects	48,030	48,030	48,030
Management Fees	15,313	14,483	16,390
Total	63,343	62,513	64,420
Net Operating Result	101,547	179,248	70,635

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Investment Income	1,225,920	2,053,207	1,042,032
EXPENSE			
Transfers to the General Revenue Fund	1,095,773	-	-
Management Fees	130,147	123,467	139,628
Total	1,225,920	123,467	139,628
Net Operating Result	-	1,929,740	902,404

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Investment Income	104,480	148,919	83,668
Other Revenue	40	40	40
Total	104,520	148,959	83,708
EXPENSE			
Administrative Expenses	20	20	20
Alberta Heritage Scholarships and Other Scholarships	58,046	58,046	59,604
Management Fees	10,648	10,064	11,388
Total	68,714	68,130	71,012
Net Operating Result	35,806	80,829	12,696

ALBERTA HERITAGE SCIENCE AND ENGINEERING RESEARCH ENDOWMENT FUND
 STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Investment Income	82,960	135,531	72,239
EXPENSE			
Funding for Technology Research and Innovation Programs	36,500	36,500	36,500
Management Fees	9,306	8,793	9,949
Total	45,806	45,293	46,449
Net Operating Result	37,154	90,238	25,790

ALBERTA RISK MANAGEMENT FUND
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Administration Fees from Provincial Government	17,571	19,021	19,401
Services provided to Non-Consolidated Entities	1,600	1,867	1,905
Refunds of Expense	300	300	300
Investment Income	3,087	2,712	2,659
Total	22,558	23,900	24,265
EXPENSE			
Insurance Claims, Premiums and Services	28,032	30,264	31,558
Management Fees	1,760	1,760	1,871
Total	29,792	32,024	33,429
Net Operating Result	(7,234)	(8,124)	(9,164)

ALBERTA INSURANCE COUNCIL
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Premiums, Fees and Licences	7,984	7,984	7,984
Investment Income	158	158	158
Total	8,142	8,142	8,142
EXPENSE			
Operations	5,629	5,629	5,658
Amortization	349	349	349
Total	5,978	5,978	6,007
Net Operating Result	2,164	2,164	2,135
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Operations	335	335	335
AMORTIZATION	(349)	(349)	(349)
Total Change	(14)	(14)	(14)

ALBERTA INVESTMENT MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Investment Management Fees	1,046,426	985,340	1,114,779
EXPENSE			
Operations	1,028,730	969,495	1,101,319
Amortization	17,386	15,535	13,160
Advances on Loan	310	310	300
Total	1,046,426	985,340	1,114,779
Net Operating Result	-	-	-

CHANGE IN CAPITAL ASSETS

INVESTMENT			
Operations	21,300	15,436	11,200
AMORTIZATION	(17,386)	(15,535)	(13,160)
Total Change	3,914	(99)	(1,960)

ALBERTA PENSIONS SERVICES CORPORATION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Administration Fees	60,175	57,875	64,385
Other Revenue	25	25	25
Total	60,200	57,900	64,410
EXPENSE			
Operations	54,200	51,900	57,910
Amortization	6,000	6,000	6,500
Total	60,200	57,900	64,410
Net Operating Result	-	-	-
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Operations	3,400	2,800	3,700
AMORTIZATION	(6,000)	(6,000)	(6,500)
Total Change	(2,600)	(3,200)	(2,800)

ALBERTA SECURITIES COMMISSION
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Premiums, Fees and Licences	57,942	58,356	59,400
Investment Income	3,200	(3,550)	5,813
Other Revenue	400	45	300
Total	61,542	54,851	65,513
EXPENSE			
Operations	54,923	54,691	63,124
Amortization	1,300	1,150	2,100
Total	56,223	55,841	65,224
Net Operating Result	5,319	(990)	289
CHANGE IN CAPITAL ASSETS			
INVESTMENT			
Operations	2,650	2,668	3,050
AMORTIZATION	(1,300)	(1,150)	(2,100)
Total Change	1,350	1,518	950

ATB FINANCIAL

This entity is a government business enterprise. As a result, the entity's net operating result appears on the Ministry Statement of Operations as Net Income from Commercial Operations revenue only.

STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Net Interest Income	1,333,385	1,358,969	1,420,136
Provision for Credit Losses	(210,872)	(142,951)	(205,600)
Other Revenue	659,674	655,473	658,726
Total	1,782,187	1,871,491	1,873,262
EXPENSE			
Operations	1,364,021	1,421,945	1,467,418
Payment in Lieu of Taxes	83,252	89,921	79,438
Deposit Guarantee Fee	56,200	58,587	60,460
Total	1,503,473	1,570,453	1,607,316
Net Operating Result	278,714	301,038	265,946

CREDIT UNION DEPOSIT GUARANTEE CORPORATION

This entity is a government business enterprise. As a result, the entity's net operating result appears on the Ministry Statement of Operations as Net Income from Commercial Operations revenue only.

STATEMENT OF OPERATIONS

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Deposit Guarantee Assessment Fees	13,214	13,574	14,091
Interest	9,371	(3,400)	12,147
Total	22,585	10,174	26,238
EXPENSE			
Operations	9,446	6,256	10,557
Net Operating Result	13,139	3,918	15,681

GAINERS INC.
STATEMENT OF OPERATIONS

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
None	-	-	-
EXPENSE			
Operations	5	5	5
Net Operating Result	(5)	(5)	(5)

SUMMARY OF RELATED PARTY ADJUSTMENTS
CONSOLIDATION AMOUNTS WITHIN THE MINISTRY

(thousands of dollars)

	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Department from:			
Alberta Heritage Savings Trust Fund	(1,095,773)	-	-
Alberta Investment Management Corporation	(310)	(310)	(300)
Shared service charges collected by:			
Alberta Pensions Services Corporation	(35)	(42)	(42)
Alberta Risk Management Fund	(341)	(348)	(355)
Department of Treasury Board and Finance	(2,267)	(2,267)	(2,378)
Investment management service charges collected by Alberta Investment Management Corporation	(169,144)	(160,675)	(178,312)
Interest earned by Department on lending to:			
ATB Financial	(69,000)	(69,000)	(69,000)
Total	(1,336,870)	(232,642)	(250,387)
EXPENSE			
Operating Expense			
Transfers to Department of Treasury Board and Finance from:			
Alberta Heritage Savings Trust Fund	(1,095,773)	-	-
Shared services provided by:			
Alberta Pensions Services Corporation	(35)	(42)	(42)
Alberta Risk Management Fund	(341)	(348)	(355)
Department of Treasury Board and Finance	(2,123)	(2,123)	(2,234)
Investment management services provided by Alberta Investment Management Corporation	(169,144)	(160,675)	(178,312)
Debt Servicing			
Transfers to Department of Treasury Board and Finance from:			
Alberta Investment Management Corporation	(310)	(310)	(300)
Interest expense paid by Department on behalf of:			
ATB Financial	(69,000)	(69,000)	(69,000)
Total	(1,336,726)	(232,498)	(250,243)

SUMMARY OF RELATED PARTY ADJUSTMENTS...continued
CONSOLIDATION AMOUNTS BETWEEN MINISTRIES

(thousands of dollars)	Comparable		2024-25 Estimate
	2023-24 Budget	2023-24 Forecast	
REVENUE			
Transfers to Department from:			
Agriculture Financial Services Corporation	(83,472)	(108,460)	(104,383)
Alberta Health Services	(15,000)	(18,200)	(18,000)
Alberta School Foundation Fund	(5,956)	(5,956)	(14,500)
Post-secondary Institutions	(34,247)	(34,247)	(32,546)
School Boards	(624)	(624)	(624)
Shared service charges collected by:			
Alberta Risk Management Fund	(17,230)	(18,673)	(19,046)
Department of Treasury Board and Finance	(2,527)	(2,527)	(3,527)
Investment management service charges collected by Alberta Investment Management Corporation	(45)	(47)	(53)
Interest earned by Department on lending to:			
Alberta Petroleum Marketing Commission	(6,800)	(6,800)	(6,800)
Balancing Pool	(18,650)	(18,650)	(18,650)
Accounting policy adjustments for:			
Department of Treasury Board and Finance	(8,193)	-	-
Total	(192,744)	(214,184)	(218,129)
EXPENSE			
Operating Expense			
Transfers to Department of Technology and Innovation from:			
Alberta Heritage Foundation for Medical Research Endowment Fund	(48,030)	(48,030)	(48,030)
Alberta Heritage Science and Engineering Research Endowment Fund	(36,500)	(36,500)	(36,500)
Transfers from Alberta Heritage Scholarship Fund to:			
Department of Advanced Education	(57,986)	(57,986)	(59,544)
Department of Arts, Culture and Status of Women	(80)	(80)	(80)
Shared services provided by:			
Alberta Risk Management Fund	(17,230)	(18,673)	(19,046)
Department of Treasury Board and Finance	(2,527)	(2,527)	(3,527)
Investment management services provided by Alberta Investment Management Corporation	(45)	(47)	(53)
Debt Servicing			
Interest expense paid by Department on behalf of:			
Alberta Petroleum Marketing Commission	(6,800)	(6,800)	(6,800)
Balancing Pool	(18,650)	(18,650)	(18,650)
Total	(187,848)	(189,293)	(192,230)

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