

CARES Act Higher Education Emergency Relief Fund Application About CARES Act Funding

If you are a Prism Career Institute student experiencing a short-term financial need due to the disruption of campus operations caused by the coronavirus (COVID-19), please fill out the application for consideration of a one-time emergency student grant from the CARES Act Higher Education Emergency Relief Fund. These emergency funds can pay for expenses such as food, housing, course materials, technology, health care, and child care.

The recently enacted federal CARES Act provided money to colleges and universities to distribute for emergency student grants. The purpose of the money is to provide financial assistance to students for specific expenses that are a direct result of the disruption of campus operations due to the coronavirus. This funding is separate from additional financial aid you may receive from Prism Career Institute

What Does This Funding Cover?

The following is a list of expenses that can be considered for grant assistance if they were "related to the disruption of campus operations due to the coronavirus."

- Food
- Housing
- Course materials
- Technology (such as having to buy a computer when courses were moved online)
- Health care
- Child care

Eligibility:

Students who meet all criteria below are eligible to apply:

Enrolled in Spring 2020 Term

Have a valid 2019-20 FAFSA on file. 2020-21 FAFSA or Prior year will be used for students without a 2019-20 FAFSA on file.

Must be actively enrolled in courses transitioned to online learning. Students enrolled exclusively in Career Readiness are not eligible for the CARES Grant.

Per the U.S. Department of Education, international students and students enrolled exclusively in online courses are not eligible to receive CARES Act funding.

How to Apply

Attached to this message is the Application that must be completed in full and returned via email to **Cgrant@prismeducation.com** You may also email it to your financial aid officer.

However, before doing so, please review the eligibility requirements, as not all students are eligible to receive funding.

Applications must be submitted by Friday May 29th, 2020. We are targeting early June to begin disbursing the grants.

FAQ's

Q: Do I need to repay this grant?

A: No, money received through this fund does not need to be repaid. This fund does not impact nor replace any financial aid you may currently receive, and it is a one-time grant.

Q: How many times can I apply?

A: Once.

Q: How much will I receive?

A: Students who are eligible for a Federal Pell grant will receive \$1,700. All other students will receive \$1,200.

Q: When will I know if I will receive a grant?

A: Our goal is to award emergency grants by the end of May 2020. An email will be sent once the funds are ready to be disbursed.

Q: How will I receive the grant money?

A: Emergency grants will be mailed to your home address via Check. You must ensure your address is up to date.

Q: What if I currently owe tuition or other expenses to Prism Career Institute

A: The full amount of the emergency grants will be given directly to students and will not pay outstanding balances owed to Prism. Any outstanding balance owed to Prism remains the responsibility of the student.

Q: If I receive a grant from the CARES Act Higher Education Emergency Relief Fund, is it taxable?

A: No. Emergency financial aid grants under the CARES Act are qualified disaster relief payments per the U.S. Internal Revenue Code and will not be taxable.

Q: Who can I contact if I have other questions about the CARES Act Higher Education Emergency Relief Fund?

A: Students should contact their Financial Aid Office.