



Our Participation in the Political Process

Prologis (“The Company”) maintains a limited government affairs function that engages in narrowly focused public policy advocacy in support of our industrial real estate business and the industrial real estate sector through ongoing, constructive, and transparent interactions with government officials, policymakers and stakeholder groups. Our participation in the political process, including lobbying, is governed with Board and Ethics Committee oversight. All advocacy activities are directed toward advancing the Company’s purpose to create value for our stockholders and other stakeholders, without regard to the personal political affiliations or views of any individual Prologis employees at any level across the organization.

Public Policy Advocacy

We make constructive contributions to policy discussions relevant to the Company, and to the communities in which we operate. We leverage Prologis’ diverse expertise, global reach and collaborations with our stakeholders to advance sound public policy.

In areas in which Prologis has deep experience, the Company develops public policy positions that guide our advocacy efforts worldwide. These are developed collaboratively across our organization, informed by internal and external subject matter experts, approved by the Ethics Committee and reviewed annually by the Board Governance and Nomination Committee (“Governance Committee”). The Ethics Committee consists of the Chief Legal Officer and General Counsel, Global Compliance Officer, Chief Financial Officer, and Chief Human Resources Officer.

We engage in policy dialogue to advance regulatory and policy frameworks, with respect to, for example:

- Investments in workforce training and development in logistics
- Business incentives for solar and solar energy storage investment;
- Business incentives for deployment of electric vehicle charging infrastructure;
- Addressing supply chain disruptions and promoting efficiency in movement of goods;
- Tax policies that impact the REIT business model and our shareholders’ investments in REITs; and
- Advancement of particular development projects and initiatives.

Oversight, Accountability and Transparency

The Governance Committee, comprised entirely of independent directors, has oversight over Prologis’ engagement in the political process. The Committee maintains responsibility for ensuring all

Prologis political activities promote ethical and transparent engagement, advance the Company purpose, and comply with applicable laws and reporting requirements.

Additionally, the Company maintains a [Global Code of Ethics and Business Conduct](#) that is approved by the Board of Directors. The *Code* is publicly available on our website, as well as posted on our intranet, and outlines in detail the key principles of ethical conduct expected of our employees, officers and directors. The *Code* sets forth requirements for engaging responsibility in political activities. Additionally, the Ethics Committee helps to administer the *Code* and responds to any ethical issues or concerns.

Prologis' policy is to ensure that it and its employees comply with all laws governing political activity and interactions with public officials, and never seek to influence the judgment of any government officials by promising or giving money, political contributions, charitable contributions, other forms of consideration, or any other unlawful inducement. Prologis does not make any political contributions to candidates and any such contributions are prohibited by policy. Additionally, this policy provides that no employee may engage in any lobbying activities on behalf of Prologis without prior approval of the Prologis Global Compliance Officer.

On an annual basis, we provide the Governance Committee with an update on the Company's public policy priorities, lobbying expenditures, information regarding our memberships, payments to trade associations and political contributions.

We will also post annual reporting of state and federal executive and legislative lobbying expenditures in the ESG/sustainability section of our corporate website at www.prologis.com.

We also file quarterly reports regarding our U.S. federal lobbying activities with the Office of the Clerk of the U.S. House of Representatives and the Secretary of the U.S. Senate. These reports are available by searching for "Prologis, L.P." as a "Registrant" on the U.S. Senate's website below:

<https://lda.senate.gov/system/public/>

Our Participation with Trade and Policy Development Organizations

Prologis is a member of certain trade associations, including, for example, NAREIT and NAIOP, through which we seek to advance collaborative and constructive approaches to industry engagement with policymakers and other stakeholders. Prologis also participates in a variety of issue advocacy coalitions and alliances that seek to advance policy proposals focused on key priorities for our Company.

We have informed our major U.S. trade associations and relevant 501(c)(4) organizations that they are prohibited from applying any Prologis funds to support contributions to any U.S. federal or state candidate or political party.

Political Contributions

In accordance with our [Global Code of Ethics and Business Conduct](#), no Company funds may be used to make contributions or payments to any 527 organizations, specific candidates' political campaign or any associated PAC. With the exception of RealPAC and REITPAC, any other political contributions (e.g., contributions to ballot initiatives) must be pre-approved by the Ethics Committee.

Aside from its contributions to REITPAC and RealPAC, the Company prohibits the use of corporate funds and assets to support U.S. federal or state candidates, or political parties. Exceptions to this policy require approval by the Ethics Committee. To date, no exceptions have been sought or approved. Prologis delivers training to relevant employee groups on these policies and prohibitions. Any political contributions outside the U.S. must also be approved by the Ethics Committee.

In all cases, the *Code* and Prologis policy prohibits directors and employees from using company resources to promote their personal political views, causes or candidates, and specifies that the company will not directly or indirectly reimburse any personal political contributions or expenses.

Additionally, the Code and Prologis policy provide that individuals with leadership roles at Prologis (any Vice President or higher), must obtain approval before making or soliciting any political contributions on their own behalf or on behalf of our immediate family members except as it relates to any U.S. Presidential election. For those working in our Strategic Capital business, additional prohibitions apply at all levels within that business. Strategic Capital employees are required to report quarterly to the Global Compliance Officer on any personal political contributions they have made.

Our employees receive annual training on the Code and are required to affirm compliance with it annually and adhere to it as a condition of their employment.

Violations and Compliance

Prologis maintains robust processes for reporting of violations and validating compliance with law and Company policy. Company personnel who believe they have witnessed illegal or unethical behavior relating to the Company's political activities are encouraged to discuss the matter with their manager, senior managers, Human Resources representatives, the Legal Department, or the Ethics & Compliance Department.

Actual or potential violations may be reported without risk of retaliation by using the Prologis Ethics Helpline (1.888.359.6331 or online at [*Ethics Helpline - Prologis*](#)), and anonymous reporting is available if desired. Prologis maintains a strict anti-retaliation policy for any reports submitted in good faith.

The Ethics Committee takes seriously all reports received through the Ethics Helpline and takes appropriate steps to address and remediate any instances of non-compliance. Company policies governing Prologis' political activities may be subject to periodic compliance validation and/or Internal Audit review to determine the effectiveness of implementation and ongoing compliance with policy. Findings and mitigation strategies may be reviewed with appropriate stakeholders. Concerns are reported to the Board's Audit Committee in accordance with the *Code*.