

THE ROYAL PHILATELIC SOCIETY LONDON

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PRESS RELEASE

Launch of *Tomorrow's Royal*

On 8 May *Tomorrow's Royal*, the appeal for funds to refurbish the new home of The Royal Philatelic Society London at 15 Abchurch Lane, was launched at a reception hosted by Spink at their auction gallery in London. During the proceedings the President of the Society, Patrick Maselis RDP FRPSL, auctioned three of the lots of the Dr Paul Ramsay collection of hand painted envelopes and with a further six, raising an immediate £8750.



Peter Cockburn, Chairman of the *Tomorrow's Royal* committee, made a presentation to explain that although the sale and purchase of the two buildings 41 Devonshire Place and 15 Abchurch Lane had been about equal in price there was a requirement for £3.5million to refurbish fully the new home with the most modern facilities for the Society's collections and members, commensurate with the historic setting of the building.

The Society has about £2 million in various reserves to spend on the building, most notably on the library, making a further £1.5 needed for the building and a further million pounds to rebuild our reserves to provide an income to cover the structural deficit.

The auction was a tremendous success, every lot was sold by the consummate skill of Thomi Smith on the rostrum, a catalogue by Dominic Savastano to cherish, and the wonderful facilities of Spink, provided gratis by Tim Hirsch and Olivier Stocker. The final sum was £166,955 on the day with an additional gift from Spink of 5% making a total of

£175,000. Dr Paul Ramsay on family business in Portugal said 'Fantastic, I'm very pleased it went so well, great news I'll sleep well!'

Thank you to everyone involved, seller, buyers, describers, designers, attendees for a wonderful start to our campaign.

(21 May 2018)