



All About Money—

Words to Describe Money and Having
or Not Having Money

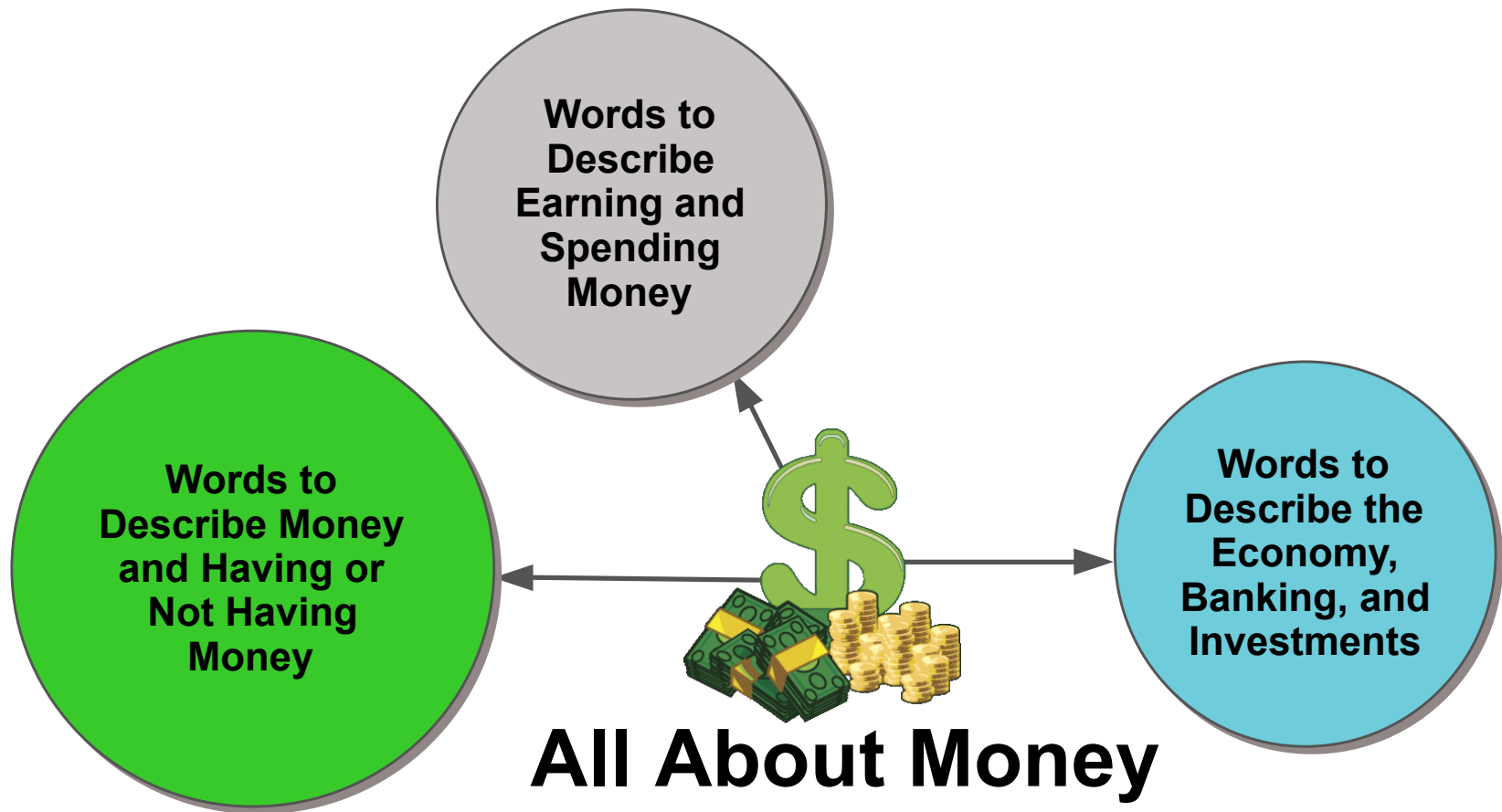


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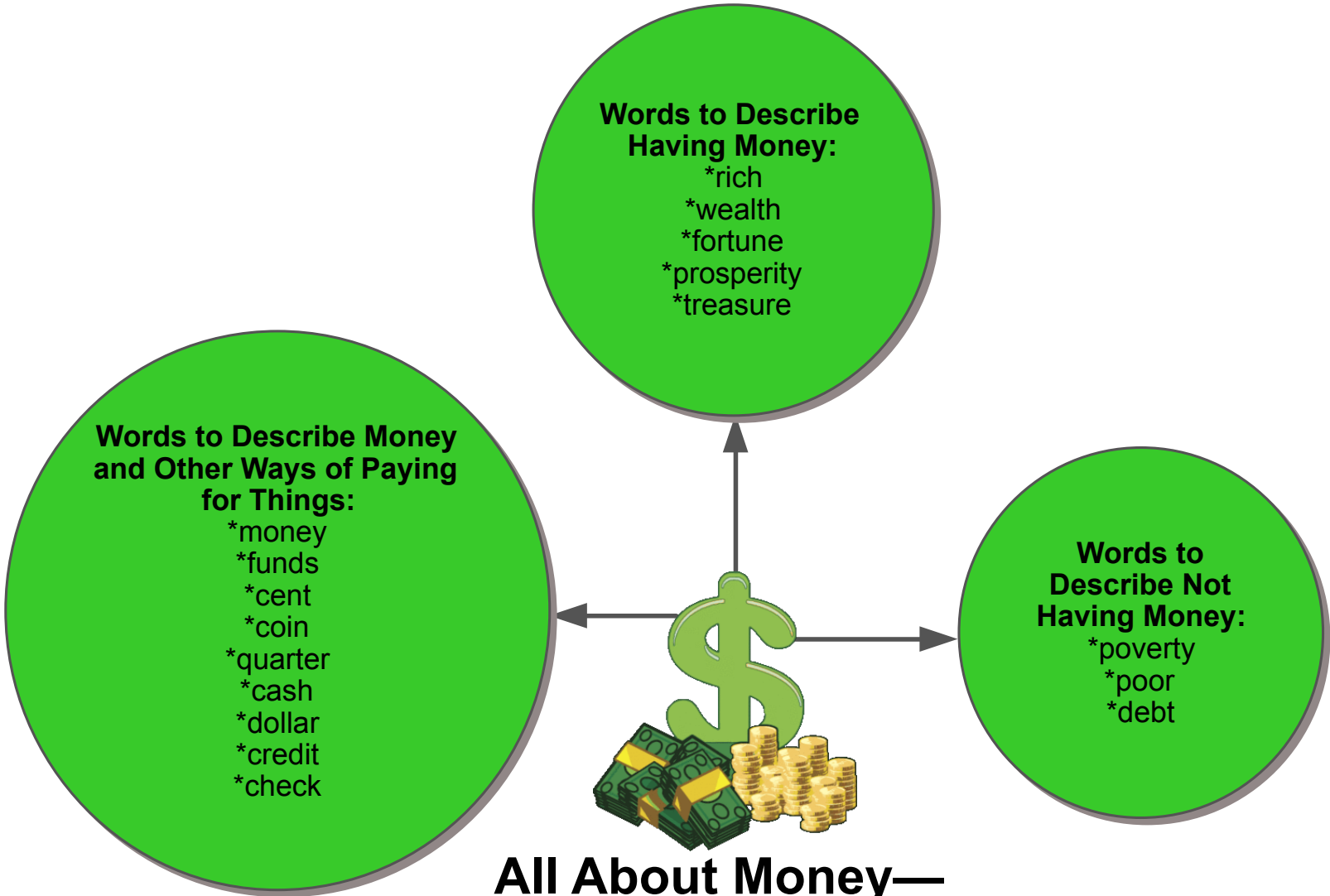
All About Money

Everyday people use money to buy things that they need and want. There are lots of words that describe money, earning and spending money, and the economy in general. We've grouped these words into three groups.



Words to Describe Money and Having or Not Having Money

All around the world people use money. There are many words to describe money and ways of paying for things. Even though everyone uses money, some people have more money than others. There are words to describe having money and not having money.



**All About Money—
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money

(mon·ey)

Money is something (like coins or bills) accepted as a way of measuring value, trading value, and paying for goods and services.





funds (funds)

Funds describe money set aside for a special purpose.

cent

(cent)

A *cent* is a coin representing one cent. The United States penny is equal to one cent. One hundred cents makes one dollar.



coin

(coin)



A *coin* is a piece of metal made, or minted, by a government to be used as money.

quarter

(quar·ter)

One *quarter* is equal to 25 cents.
Four quarters
makes one dollar.



cash (cash)

Cash is money in the form of coins or bills.



dollar

(dol·lar)



credit

(cred·it)

Credit is an amount of money that a bank or company will let a person use and pay back at a latter date. A person can use their credit by using a credit card.



check (check)

A *check* is a piece of paper that you give someone instead of cash. Money is automatically moved from the bank of the person who wrote the check to the bank of the person who received the check.

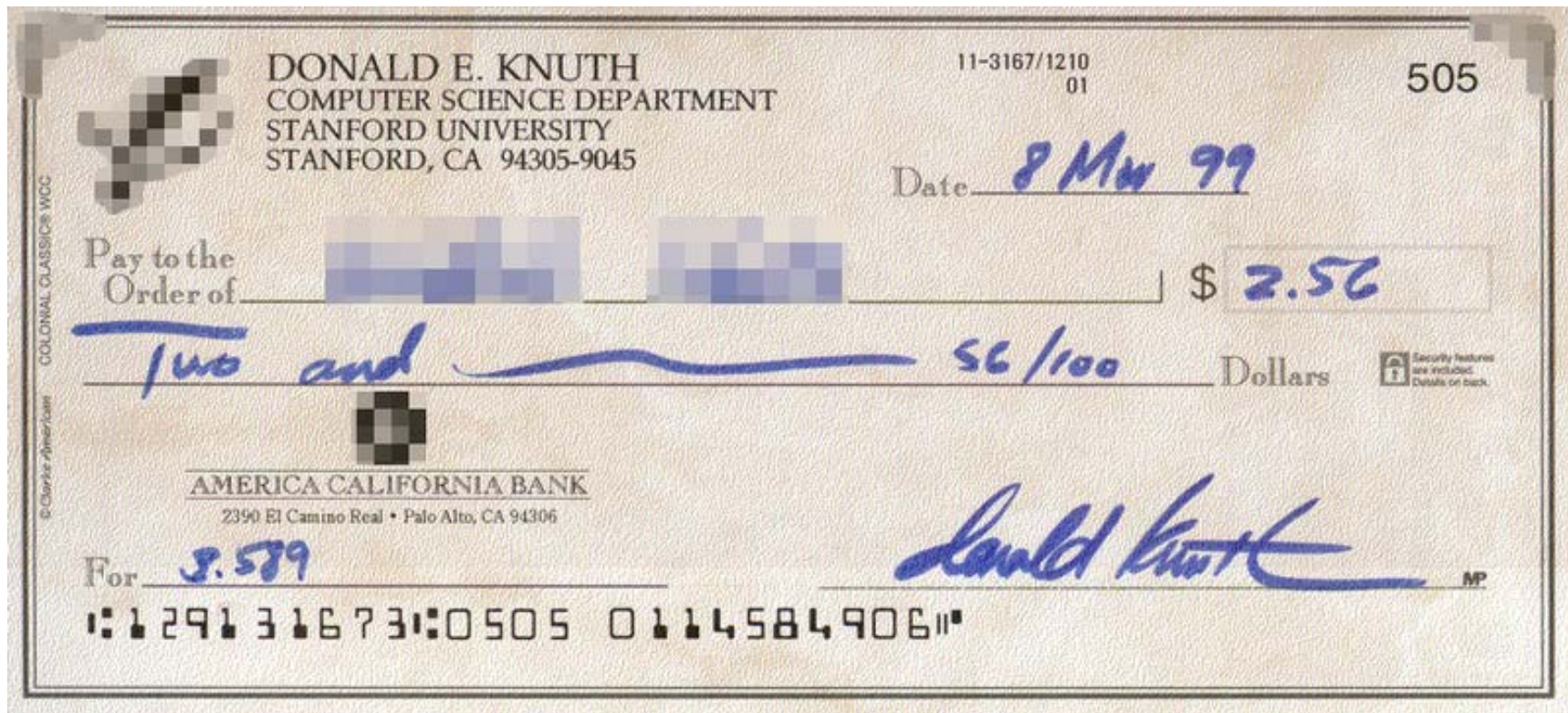


Image: Donald Knuth's reward check. Uploaded to Wikimedia by AFBorchert 2009. Released into the public domain.

rich

(rich)

A *rich* person is someone who has a lot of money.



wealth
(wealth)

fortune
(for·tune)

Wealth and *fortune* are words for having a large amount of money.



prosperity

(pros·per·i·ty)

Prosperity is a state of being successful for having lots of money.



treasure

(trea·sure)

Treasure describes money or other things worth a lot of money that are hidden or saved.



poverty

(pov·er·ty)

Poverty is the state of being poor and having little money.



poor (poor)

When a person is *poor* they have little or no money.



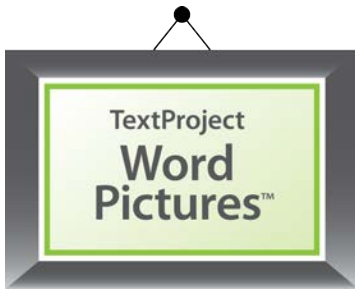
debt

(debt)

Debt is money owed to a person, bank, or company.



People try and stay out of debt.



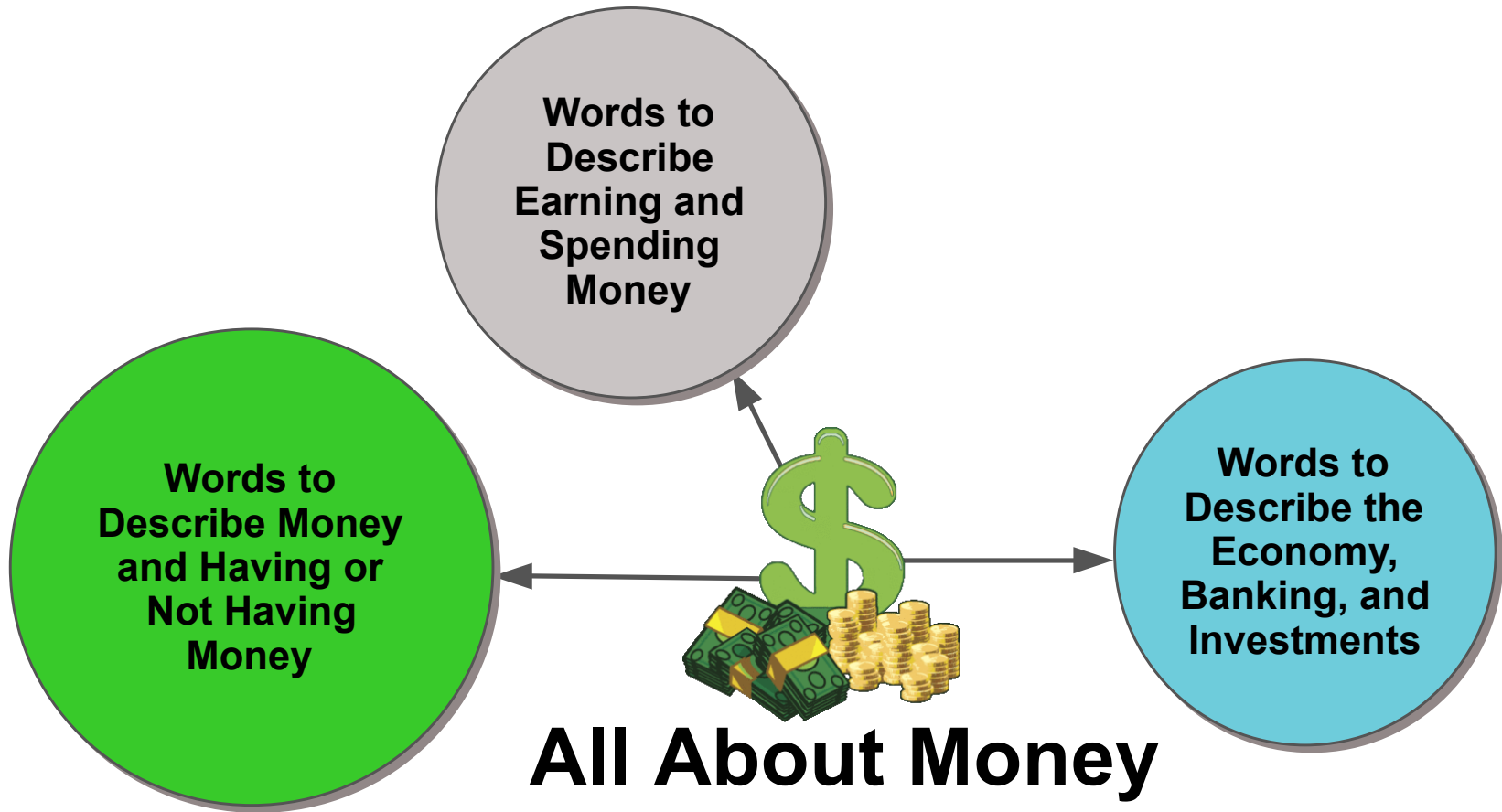
All About Money—

Words to Describe Earning and Spending Money



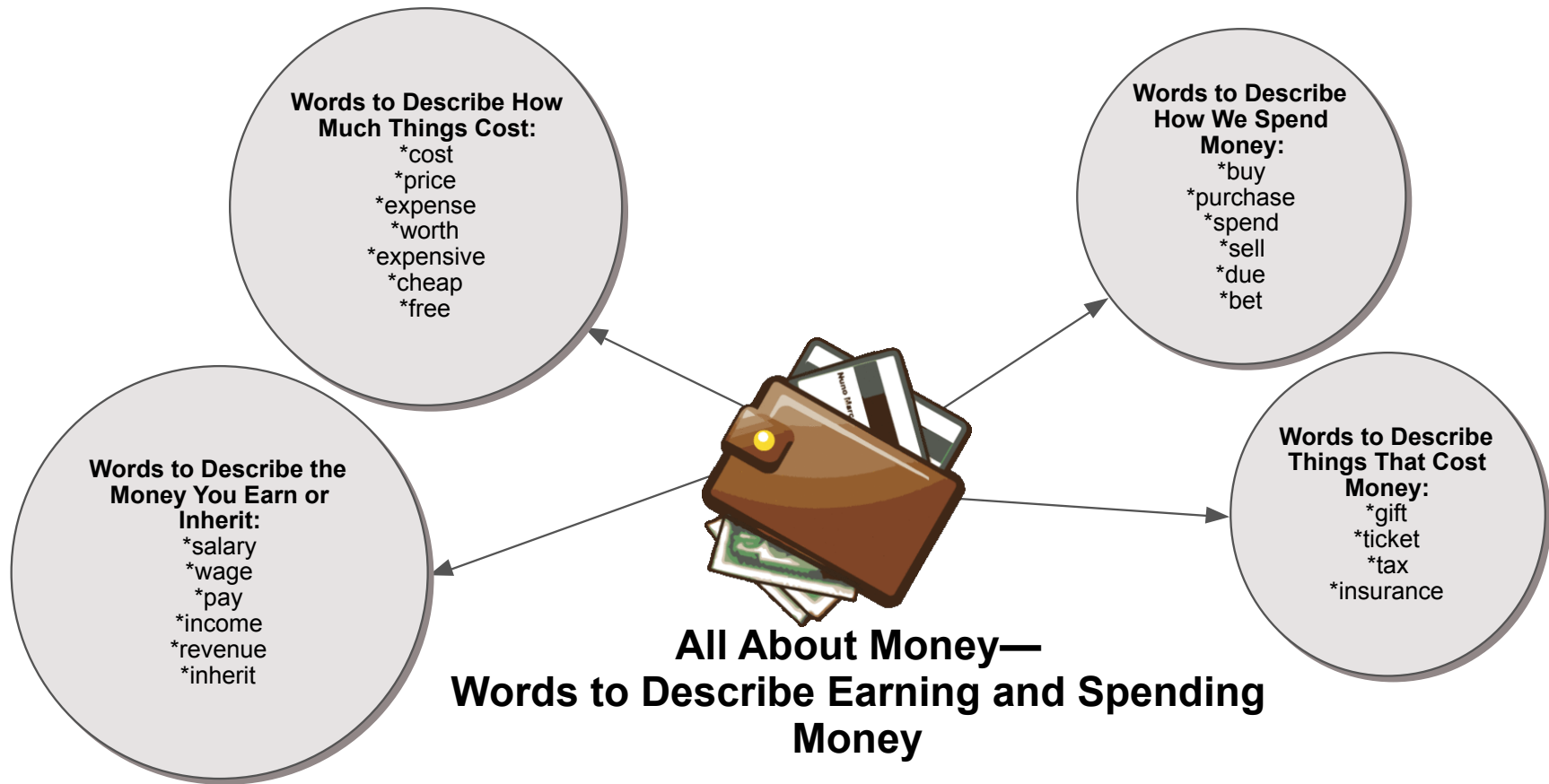
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Words to Describe Earning and Spending Money

People work hard to earn money so that they can buy the things that they want and need. The things that people buy may be cheap, costing less money, or expensive, costing more money.



salary
(sal·a·ry)

Salary, wage, pay, and income are all words to describe the money that a person makes from working a job.

wage
(wage)

pay
(pay)

income
(in·come)



revenue

(rev·e·nue)

Revenue is the income, or profit, produced by a business.



inherit

(in·her·it)

To *inherit* means to receive belongings, money, and/or property by legal right from a person when they die.



cost

(cost)

price

(price)

expense

(ex·pense)

worth

(worth)

The *price, cost, expense, or worth* of something is how much money is needed in order to purchase it.



expensive

(ex·pen·sive)

Something that is *expensive* costs a lot of money.



cheap

(cheap)

When something is *cheap* it is available at low cost or at less than the true value.



Many items sold at yard sales are *cheap*.

free (free)

Something that is *free* costs no money.



buy
(buy)

To *buy* or *purchase* something means that money is exchanged to pay for something.

purchase
(pur·chase)



spend (spend)

To *spend* money means to use money to purchase something.



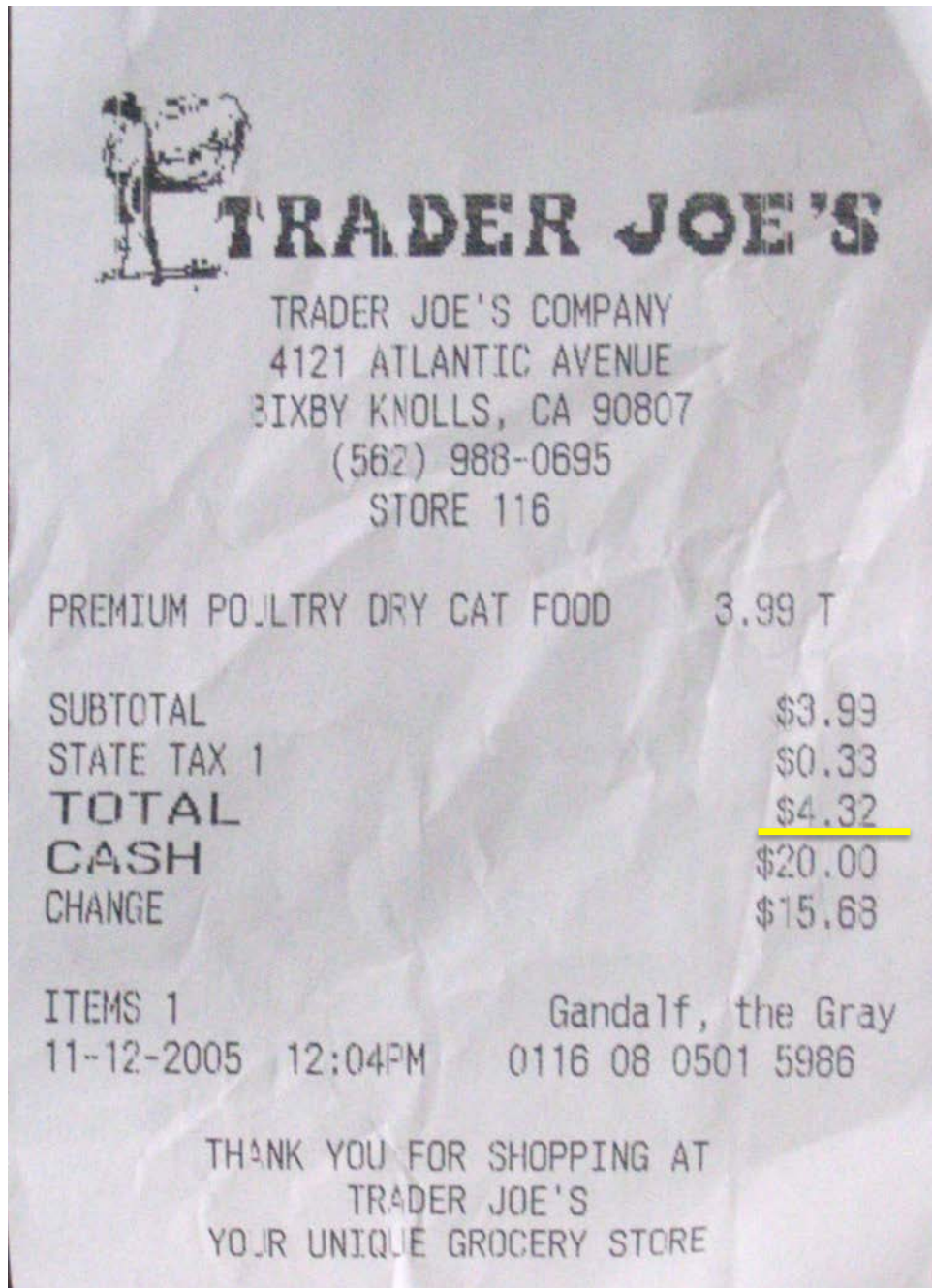
sell (sell)

To *sell* means to exchange in return for money.



due
(due)

The amount *due* is the amount owed when making a purchase.



bet

(bet)

A *bet* is a guess about the result of a contest or the outcome of an event. If a person guesses correctly they earn money. If they guess incorrectly they loose money.



gift

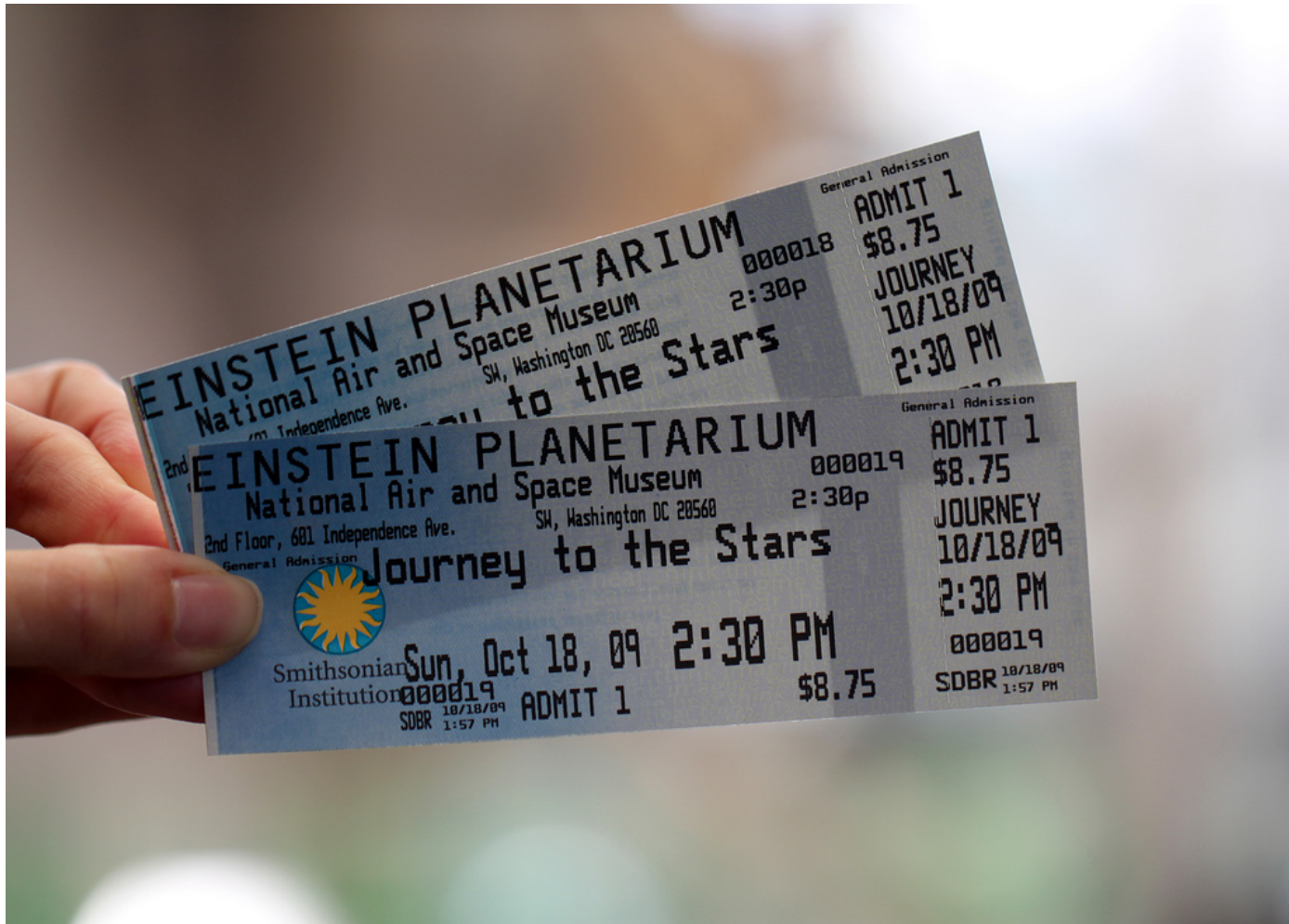
(gift)



ticket

(tick·et)

A *ticket* is a paper or token showing that a fare or admission fee has been paid.



tax (tax)

A *tax* is an amount of money a person or business pays to their state and federal government for public purposes.

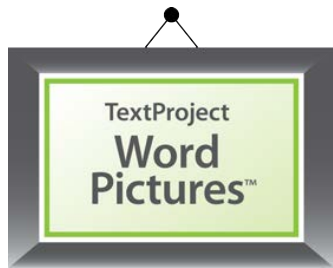


insurance

(in·sur·ance)

Insurance is a means of guaranteeing protection against accidents and other bad things. People buy insurance to protect things like their house and car.





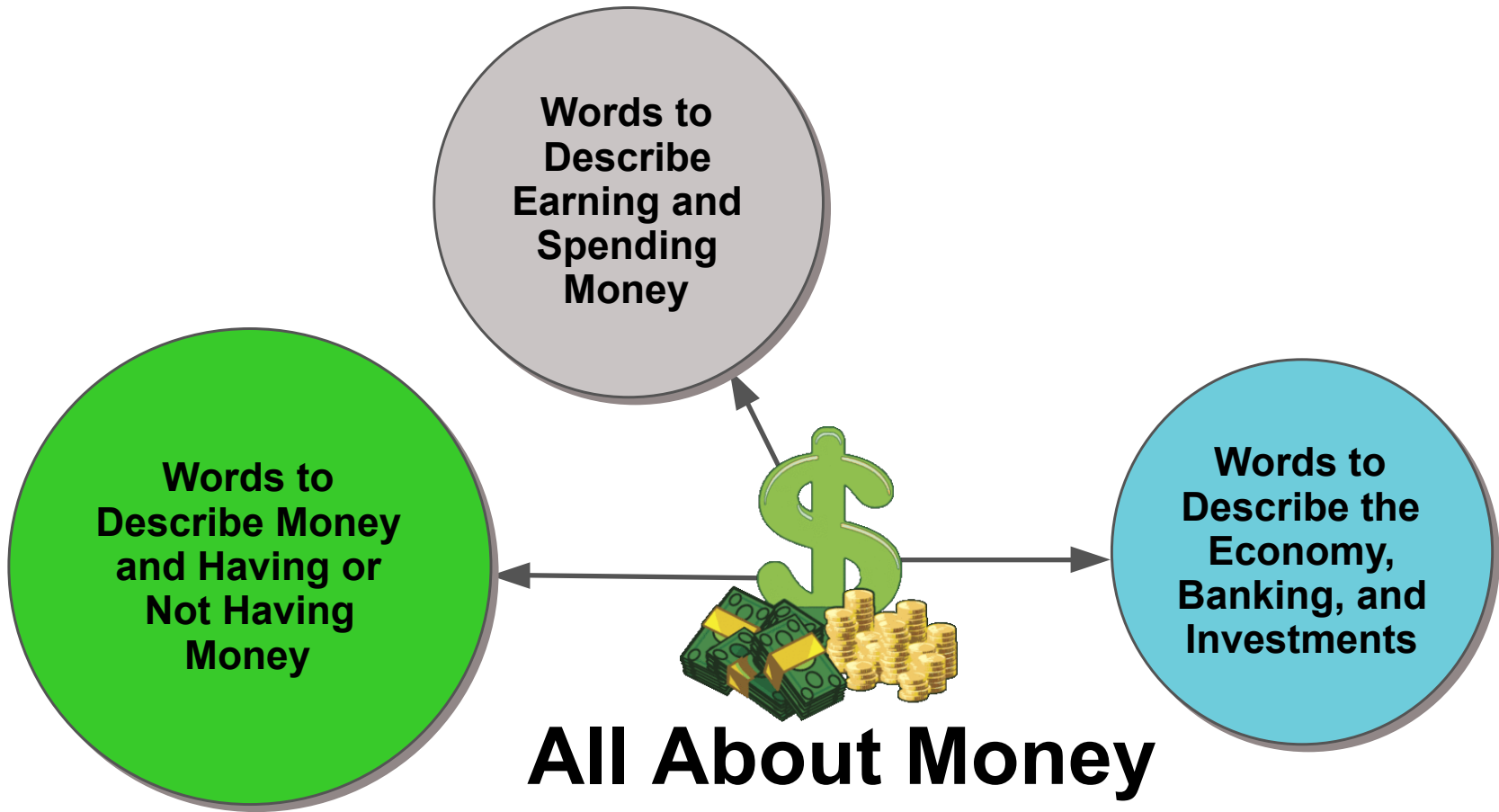
All About Money—

Words to Describe the Economy, Banking, and Investments



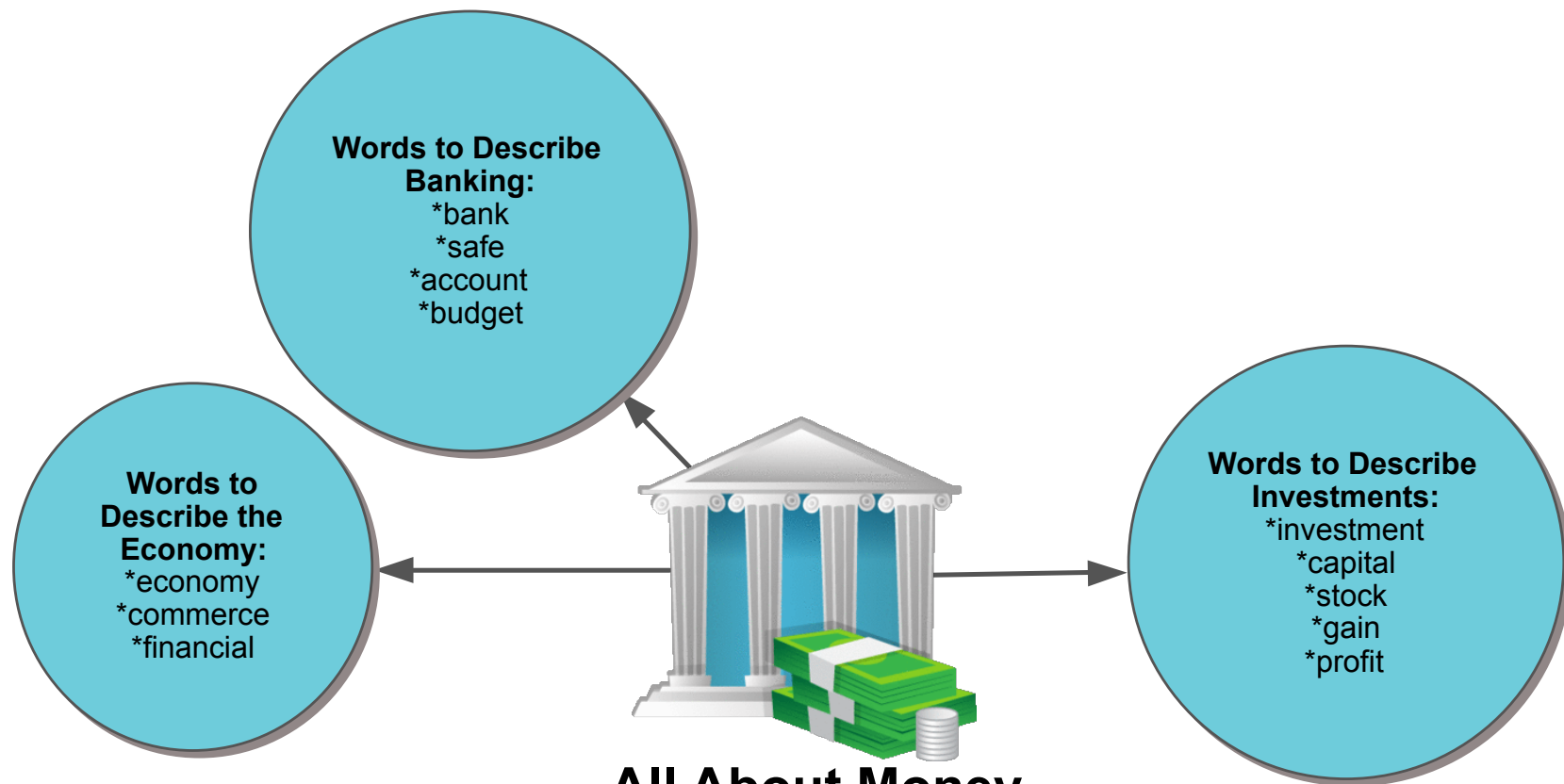
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Words to Describe the Economy, Banking, and Investments

How people earn, spend, save, and invest their money can get complicated. The economy, banking, and investing are part of having and spending money.



**All About Money—
Words to Describe the Economy, Banking,
and Investments**

economy

(econ·o·my)

An *economy* is a system for how money is used to buy goods and services.



commerce

(com·merce)

Commerce describes the buying and selling of goods.



financial

(fi·nan·cial)

Financial describes things that have to do with money and how money is spent.



bank (bank)



safe

(safe)

A *safe* that stores money is a room or box that is almost impossible to get into without permission.



account

(ac·count)

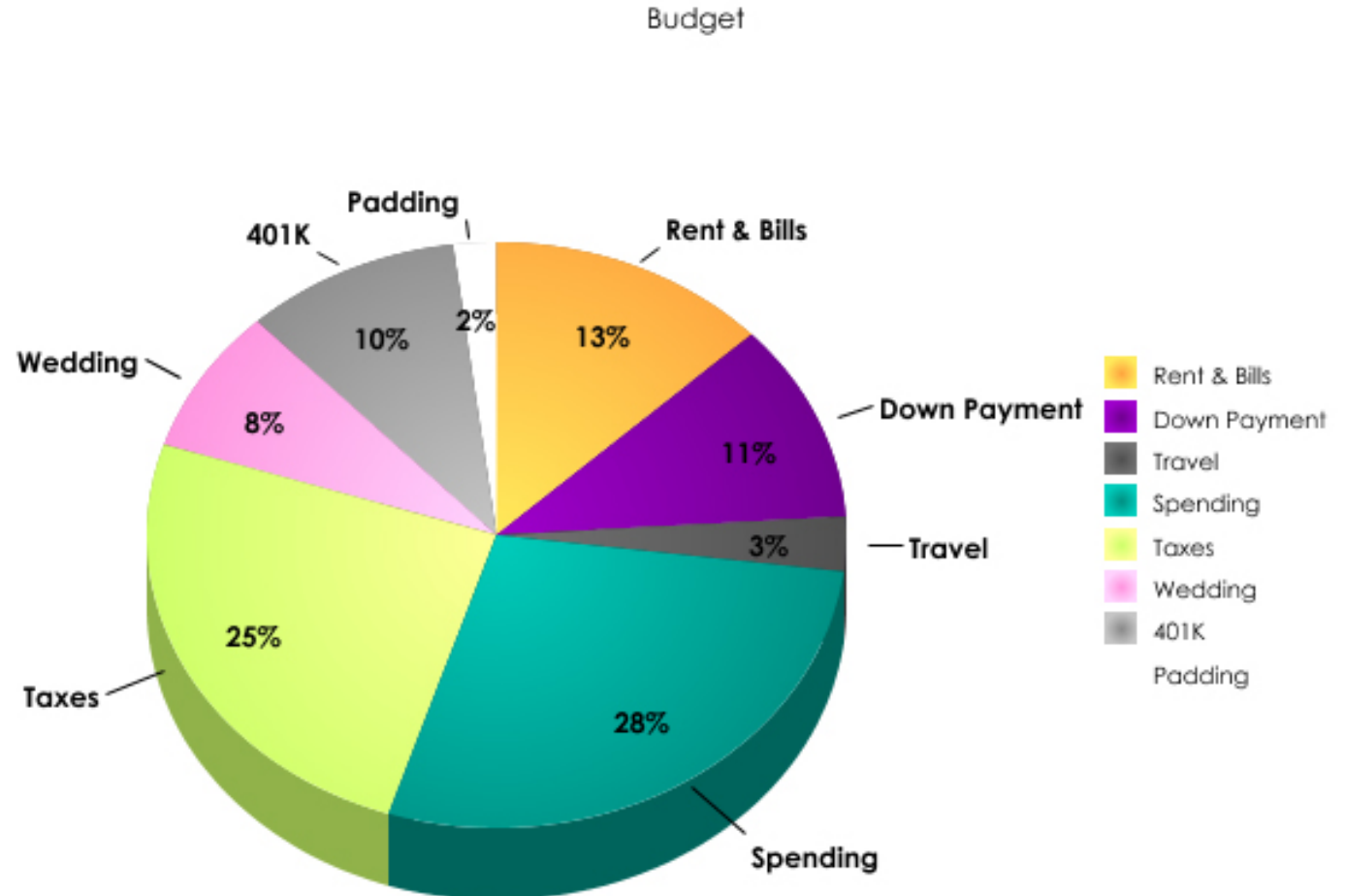
An *account* is an arrangement made with a bank where you may deposit (put in) and withdraw (take out) money.



budget

(bud·get)

A *budget* is a statement of how much money is available to spend and what it should be spent on.



investment

(in·vest·ment)

An *investment* is when money is saved in such a way that it creates more money.



capital (cap·i·tal)

Capital is money that is made by using other money.



stock

(stock)

Stock is the ownership element of a business. People buy stock in a business as an investment in order to make money.



gain

(gain)

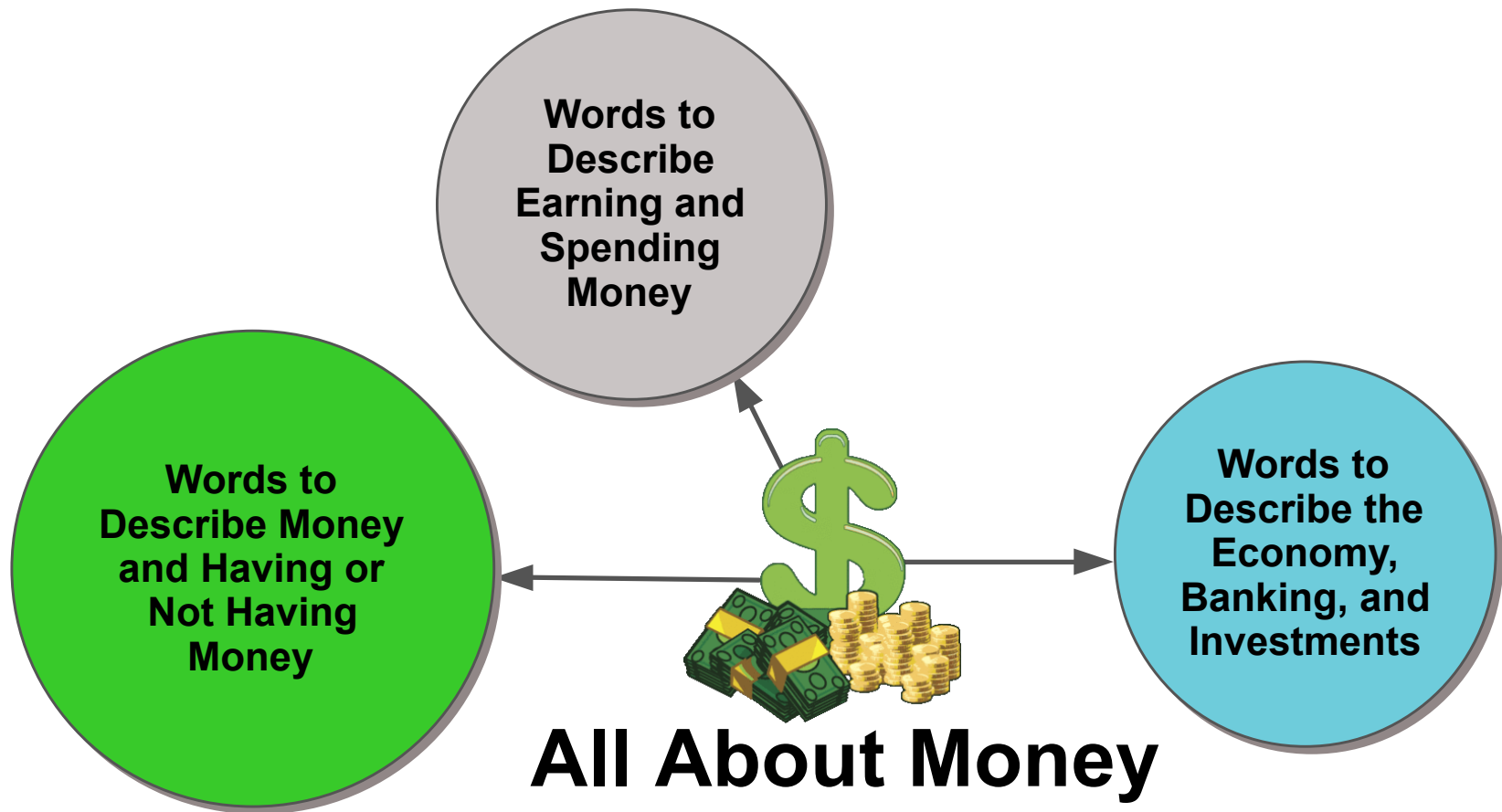
A financial *gain* is an increase in money.

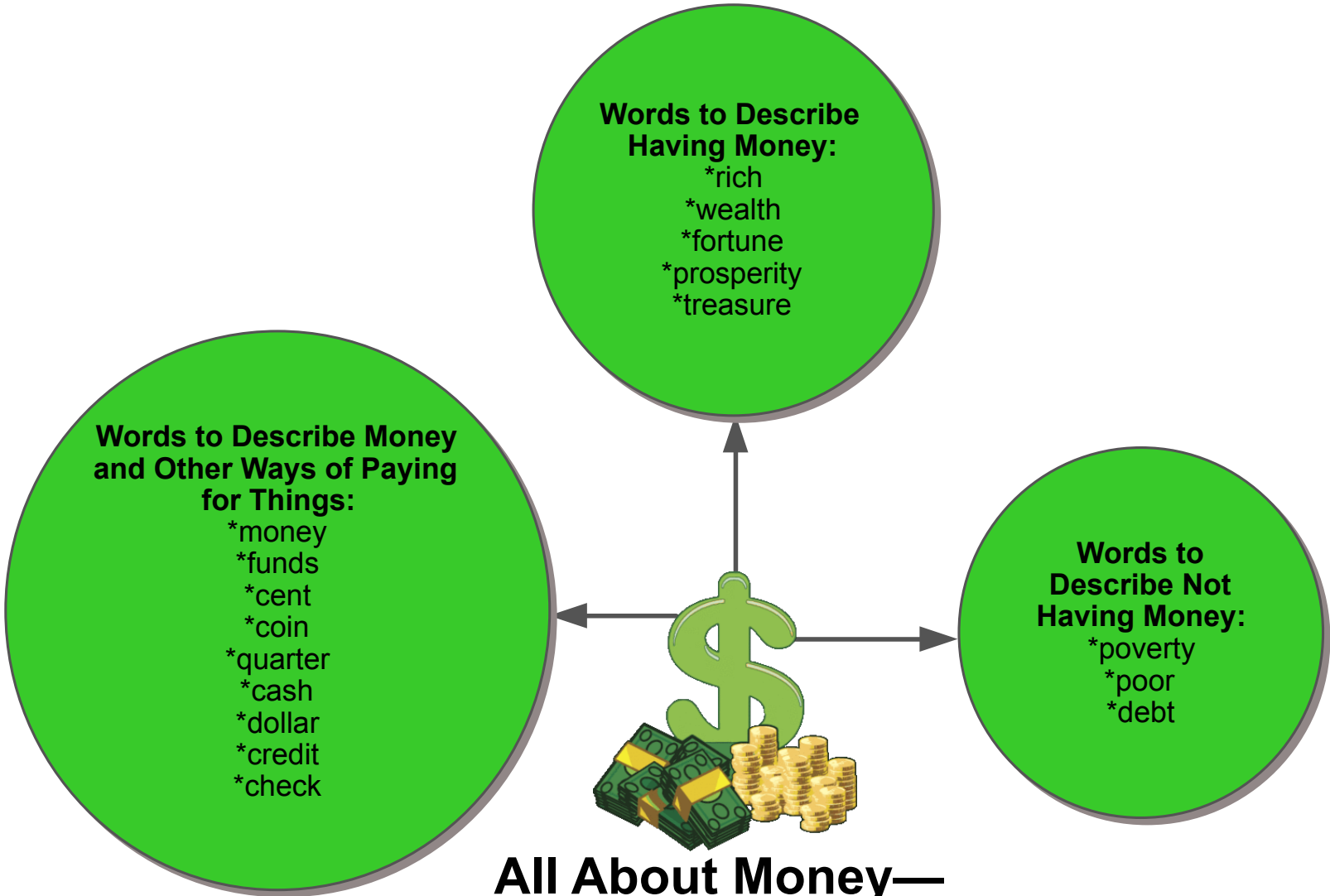


profit

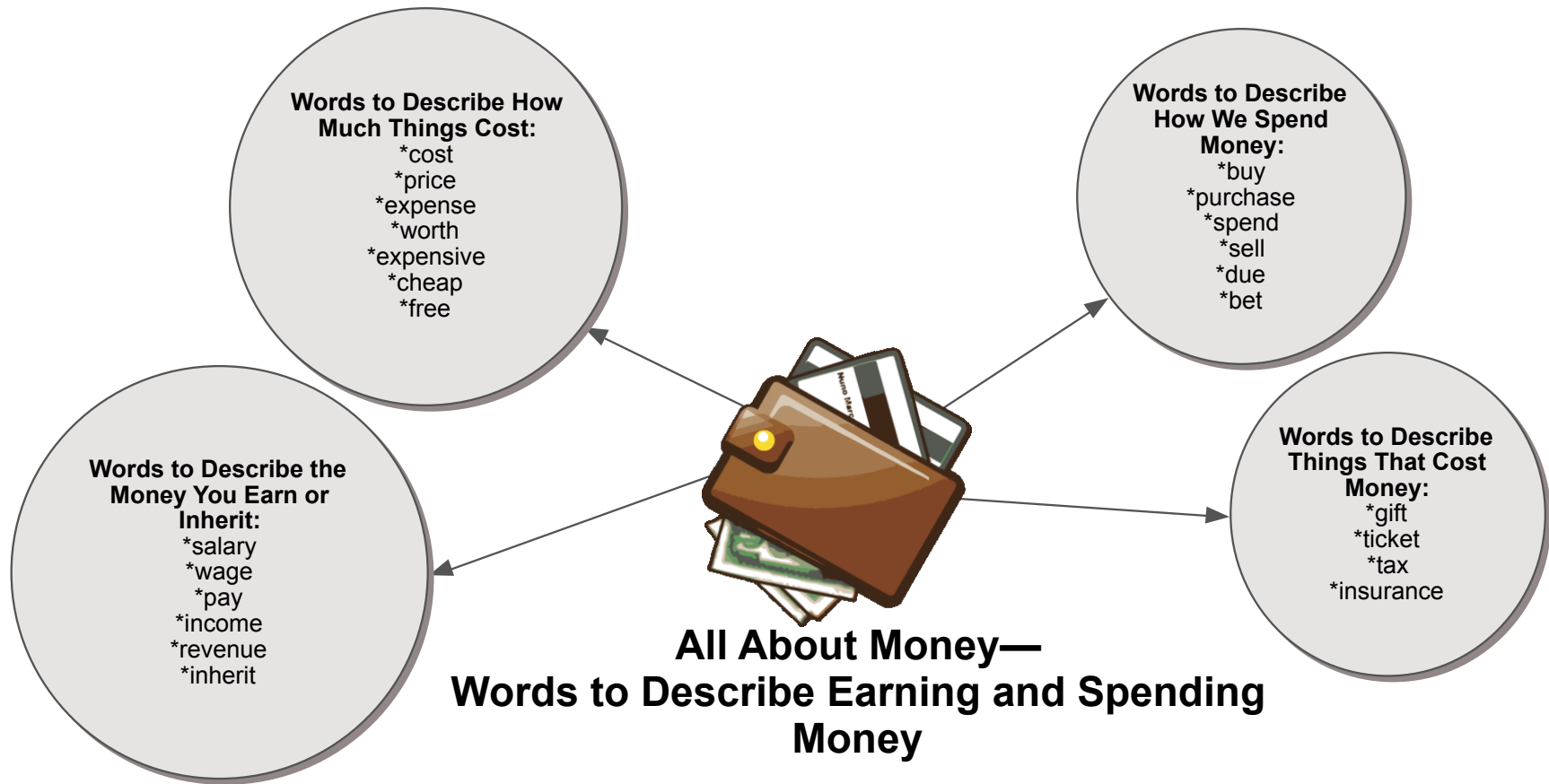
(prof·it)

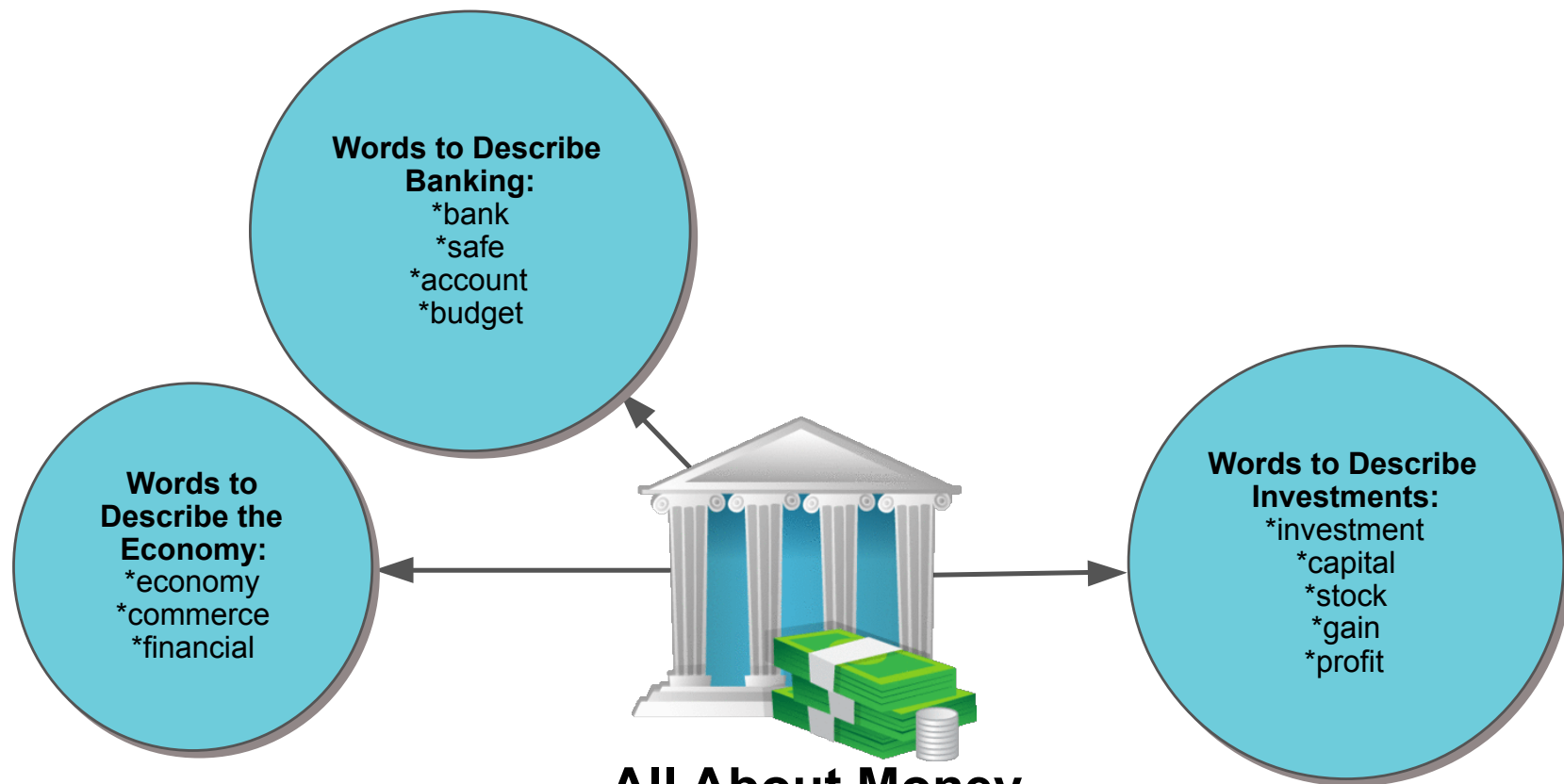
Profit is an increase in money after all expenses are subtracted.





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