Standard Terms For The Sale Of Goods

AJAX MACHINE TOOLS INTERNATIONAL LIMITED	2.5	any sales literature, quotation, price list, acceptance	5	Terms of payment
Standard terms for the sale of goods		of offer, invoice or other document or information issued by the Seller shall be subject to correction without any liability on the part of the Seller.	5.1	Subject to any spe between the Buyer
x to Clauses	3	Orders and specifications	5.1.1	The Seller will reque writing between the
				then the goods will b
Interpretation	3.1	No order submitted by the Buyer shall be deemed to		in the event of no
Basis of the sale		be accepted by the Seller unless and until confirmed		agreed date the Se
Orders and specifications		in Writing by the Seller's authorised representative.		either to forfeit the liability to the Buyer
•	2.2	The During shall be responsible to the Colley for		otherwise or to affir
Price of the goods and installation	3.2	The Buyer shall be responsible to the Seller for ensuring the accuracy of the terms of any order		the Buyer all losse
Terms of payment		(including any applicable specification) submitted by		payment and to ins
Delivery		the Buyer, and for giving the Seller any necessary		and payment of the
•		information relating to the Goods within a sufficient		delivery
Risk and property		time to enable the Seller to perform the Contract in		
Warranties and liability		accordance with its terms.	5.1.2	The Seller may invo
Insolvency of buyer				the price of the G
General	3.3	The quantity, quality and description of the Goods		unless the Goods a the Buyer wrongful
		and any specification for them shall be as set out in		Goods, in which eve
Returns		the Seller's quotation (if accepted by the Buyer) or the Buyer's order (if accepted by the Seller).		invoice the Buyer fo
		the buyer's order (if accepted by the Seller).		Seller has notified
	3.4	If the Goods are to be manufactured or any process		ready for collection
TERMS OF SALE	5.4	is to be applied to the Goods by the Seller in		Seller has tendered
		accordance with a specification submitted by the		
Interpretation		Buyer, the Buyer shall indemnify the Seller against all	5.2	The Buyer shall pay
		loss, damages, costs and expenses awarded against		discount to which t
In these Terms:		or incurred by the Seller in connection with, or paid		any other deduction Seller's invoice, an
		or agreed to be paid by the Seller in settlement of,		recover the price, n
"BUYER" means the person who accepts the Seller's		any claim for infringement of any patent, copyright, design, trade mark or other industrial or intellectual		not have taken plac
Written quotation for the sale of the Goods or whose		property rights of any other person which results		has not passed to th
Written order for the Goods is accepted by the Seller;		from the Seller's use of the Buyer's specification.		the price shall be
				Receipts for paym
"GOODS" means the goods (including any instalment	3.5	The Seller reserves the right to make any changes in		request.
of the goods or any parts for them) which the Seller	0.0	the specification of the Goods which are required to		
is to supply in accordance with these Terms;		conform with any applicable statutory or E.U.	5.4	Any payment to be
		requirements or, where the Goods are to be supplied		shall be made in full
"SELLER" means AJAX MACHINE TOOLS INTL		to the Seller's specification, which do not materially		there from or any cl
LIMITED (registered in England under number 6864667);		affect their quality or performance.		arising
0004007),			5.5	If the Buyer fails to
"CONTRACT" means the contract for the sale and	3.6	No order which has been accepted by the Seller may	0.0	date then, without li
purchase of the Goods;		be cancelled by the Buyer except with the agreement in Writing of the Seller and on terms that the Buyer		available to the Sell
		shall indemnify the Seller in full against all loss		
"TERMS" means the standard terms of sale set out		(including loss of profit), costs (including the cost of	5.5.1	Cancel the contract
in this document and (unless the context otherwise		all labour and materials used), damages, charges		to the Buyer;
requires) includes any special terms agreed in		and expenses incurred by the Seller as a result of		
Writing between the Buyer and the Seller;		cancellation.	5.5.2	Appropriate any pay
				of the Goods (or the
"WRITING", and any similar expression, includes	4	Price of the goods and installation		contract between the
facsimile transmission and comparable means of				Seller may think fit
communication, but not electronic mail.	4.1	The price of the Goods shall be the Seller's quoted		appropriation by the
		price. All prices quoted are valid for 30 days only or		
A reference in these Terms to a provision of a statute		until earlier acceptance by the Buyer, after which	5.5.3	Charge the Buyer in
shall be construed as a reference to that provision as		time they may be altered by the Seller without giving notice to the Buyer.		judgment) on the ar cent per annum
amended, re-enacted or extended at the relevant time.		notice to the buyer.		company's Bankers
ume.	4.2	The Coller reserves the right by giving Written notice		in full is made (a pa
The headings in these Terms are for convenience	4.2	The Seller reserves the right, by giving Written notice to the Buyer at any time before delivery, to increase		full month for the pu
only and shall not affect their interpretation.		the price of the Goods to reflect any increase in the		
only and shall not affect their interpretation.		cost to the Seller which is due to any factor beyond	6	Delivery
Basis of the sale		the control of the Seller (such as, without limitation,		,
Basis of the sale		any foreign exchange fluctuation, currency	6.1	Delivery of the Goo
		regulation, alteration of duties, significant increase in	0.1	collecting the Good
The Seller shall sell and the Buyer shall purchase the Goods in accordance with the Seller's Written		the costs of labour, materials or other costs of		time after the Selle
quotation (if accepted by the Buyer), or the Buyer's		manufacture), any change in delivery dates, quantities or specifications for the Goods which is		Goods are ready for
Written order (if accepted by the Seller), subject in		requested by the Buyer, or any delay caused by any		for delivery is agree
either case to these Terms, which shall govern the		instructions of the Buyer or failure of the Buyer to		delivering the Good
Contract to the exclusion of any other terms subject		give the Seller adequate information or instructions.		
to which any such quotation is accepted or purported		3	6.2	Any dates quoted
to be accepted, or any such order is made or	4.3	Except as otherwise stated in the Seller's Written		approximate only a
purported to be made, by the Buyer.	4.0	quotation or in any price list of the Seller, and unless		for any delay in d
		otherwise agreed in Writing between the Buyer and		caused. Time for de
No variation to these Terms shall be binding unless		the Seller, all prices are given by the Seller on an ex		of the Contract. The Seller in advance
agreed in Writing between the authorised		works Lymington basis, and where the Seller agrees to		giving reasonable
representatives of the Buyer and the Seller.		deliver the Goods ot h e r w is e than at the Seller's		3
		premises, the Buyer shall be liable to pay the Seller's	6.3	If the Seller fails to
The Seller's employees or agents a r e not		charges for transport, packaging and insurance.	0.0	other than any caus
authorised to make any representations				control or the Bu
concerning the Goods unless confirmed by the	4.4	The price is exclusive of any applicable value added		accordingly liable to
Seller in Writing. In entering into the Contract the Buyer acknowledges that it does not rely on any		tax, which the Buyer shall be additionally liable to		shall be limited to t
such representations which are not so confirmed,		pay to the Seller.		the Buyer (in the
but nothing in these Terms affects the liability of	4.5	Where the Celler errors to install, the set		similar goods to rep
either party for fraudulent misrepresentation.	4.5	Where the Seller agrees to install the goods on behalf of the Buyer the buyer shall be liable to pay		price of the Goods.
•		the Seller's charges for such installation. Any		
Any advice or recommendation given by the Seller or		installation shall be subject to the Buyer having	6.4	If the Buyer fails to t
its employees or agents to the Buyer or its		previously installed such foundations, electrical,		to give the Seller a
employees or agents as to the storage, application or		hydraulic and compressed air supplies (and any		the time stated fo
use of the Goods which is not confirmed in Writing by		other services as may be necessary) as are		reason of any cause control or by reas
the Seller is followed or acted upon entirely at the		necessary and to providing such clear and level		without limiting any
Buyer's own risk, and accordingly the Seller shall not		paved access from a roadside point of delivery to the		the Seller, the Selle
be liable for any such advice or recommendation which is not so confirmed.		installation site as may be reasonably necessary		
which is not so confirmed.			6.4.1	Store the Goods un

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Subject to any special terms agreed in Writing between the Buyer and the Seller

The Seller will require a 30% deposit as detailed in writing between the Parties to be paid with the order then the goods will be made available for delivery and in the event of nonpayment of the deposit by the agreed date the Seller shall at its option be entitled either to forfeit the deposit and be under no further liability to the Buyer whether to deliver the goods or otherwise or to affirm the contract and recover from the Buyer all losses sustained as a result of nonpayment and to insist on payment for such losses and payment of the entire purchase price prior to delivery

The Seller may invoice the Buyer for the balance of the price of the Goods 5 days prior to delivery, unless the Goods are to be collected by the Buyer or the Buyer wrongfully fails to take delivery of the Goods, in which event the Seller shall be entitled to invoice the Buyer for the price at any time after the Seller has notified the Buyer that the Goods are ready for collection or (as the case may be) the Seller has tendered delivery of the Goods.

The Buyer shall pay the price of the Goods (less any discount to which the Buyer is entitled, but without any other deduction) within 5 days of the date of the Seller's invoice, and the Seller shall be entitled to recover the price, notwithstanding that delivery may not have taken place and the property in the Goods has not passed to the Buyer. The time of payment of the price shall be of the essence of the Contract. Receipts for payment will be issued only upon request.

Any payment to be made by the Buyer to the Seller shall be made in full without any set off or deduction there from or any claim or counterclaim howsoever arising

If the Buyer fails to make any payment on the due date then, without limiting any other right or remedy available to the Seller, the Seller may:

Cancel the contract or suspend any further deliveries to the Buyer;

Appropriate any payment made by the Buyer to such of the Goods (or the goods supplied under any other contract between the Buyer and the Seller) as the Seller may think fit (notwithstanding a n y purported appropriation by the Buyer); and

Charge the Buyer interest (both before and after any judgment) on the amount unpaid, at the rate of 5 per cent per annum above the base rate of the company's Bankers from time to time, until payment in full is made (a part of a month being treated as a full month for the purpose of calculating interest).

Delivery of the Goods shall be made by the Buyer collecting the Goods at the Seller's premises at any time after the Seller has notified the Buyer that the Goods are ready for collection or, if some other place for delivery is agreed by the Seller, by the Seller delivering the Goods to that place.

Any dates quoted for delivery of the Goods are approximate only and the Seller shall not be liable for any delay in delivery of the Goods however caused. Time for delivery shall not be of the essence of the Contract. The Goods may be delivered by the Seller in advance of the quoted delivery date on giving reasonable notice to the Buyer.

If the Seller fails to deliver the Goods for any reason other than any cause beyond the Seller's reasonable control or the Buyer's fault, and the Seller is accordingly liable to the Buyer, the Seller's liability shall be limited to the excess (if any) of the cost to the Buyer (in the cheapest available market) of similar goods to replace those not delivered over the price of the Goods.

If the Buyer fails to take delivery of the Goods or fails to give the Seller adequate delivery instructions at the time stated for delivery (otherwise than by reason of any cause beyond the Buyer's reasonable control or by reason of the Seller's fault) then, without limiting any other right or remedy available to the Seller, the Seller may:

Store the Goods until actual delivery and charge the Buyer for the reasonable costs (including insurance) of storage; or

Standard Terms For The Sale Of Goods

- 6.4.2 Sell the Goods at the best price readily obtainable and (after deducting all reasonable storage and selling expenses) account to the Buyer for the excess over the price under the Contract or charge the Buyer for any shortfall below the price under the Contract.
- 7 Risk and Title
- 7.1 Risk of damage to or loss of the Goods shall pass to the Buyer:
- 7.1.1 In the case of Goods to be delivered at the Seller's premises, at the time when the Seller notifies the Buyer that the Goods are available for collection; or
- 7.1.2 In the case of Goods to be delivered otherwise than at the Seller's premises, at the time of delivery or, if the Buyer wrongfully fails to take delivery of the Goods, the time when the Seller has tendered delivery of the Goods.
- 7.2 Notwithstanding delivery and the passing of risk in the Goods, or any other provision of these Terms, the property in the Goods shall not pass to the Buyer until the Seller has received in cash or cleared funds payment in full of the price of the Goods and the cost of installation (if any) and all other goods agreed to be sold by the Seller to the Buyer for which payment is then due.
- 7.3 Until such time as the property in the Goods passes to the Buyer, the Buyer shall hold the Goods as the Seller's fiduciary agent and bailee, and shall keep the Goods separate from those of the Buyer and third parties and properly stored, protected and insured and identified as the Seller's property, but the Buyer may resell or use the Goods in the ordinary course of its business.
- 7.4 Until such time as the property in the Goods passes to the Buyer the Seller may at any time require the Buyer to deliver up the Goods to the Seller and, if the Buyer fails to do so forthwith, enter on any premises of the Buyer or any third party where the Goods are stored and repossess the Goods.
- 7.5 The Buyer shall not be entitled to pledge or in any way charge by way of security for any indebtedness any of the Goods which remain the property of the Seller, but if the Buyer does so all moneys owing by the Buyer to the Seller shall (without limiting any other right or remedy of the Seller) forthwith become due and payable.

8 Warranties and liability

- 8.1 Subject to the following provisions the Seller warrants that the Goods will correspond with their specification at the time of delivery and will be free from defects in material and workmanship for a period of 12 months or 2000 hours from the date of their initial use or 12 months or 2000 hours from delivery, whichever is the first to expire.
- 8.2 The above warranty is given by the Seller subject to the following conditions:
- 8.2.1 The Seller shall be under no liability in respect of any defect in the Goods arising from any drawing, design or specification supplied by the Buyer;
- 8.2.2 The Seller shall be under no liability in respect of any defect arising from fair wear and tear, willful damage, negligence, abnormal working conditions, failure to follow the Seller's instructions (whether oral or in Writing), misuse or alteration or repair of the Goods without the Seller's approval;
- 8.2.3 The Seller shall be under no liability under the above warranty (or any other warranty, condition or guarantee) if the total price for the Goods has not been paid by the due date for payment;
- 8.2.4 The above warranty does not extend to parts, materials or equipment not manufactured by the Seller, in respect of which the Buyer shall only be entitled to the benefit of any such warranty or guarantee as is given by the manufacturer to the Seller.
- 8.3 Subject as expressly provided in these Terms, and except where the Goods are sold to a person dealing as a consumer (within the meaning of the Unfair Contract Terms Act 1977), all warranties, conditions or other terms implied by statute or common law are excluded to the fullest extent permitted by law.

Where the Goods are sold under a consumer transaction (as defined by the Consumer Transactions (Restrictions on Statements) Order 1976) the statutory rights of the Buyer are not affected by these Terms.

8.5

- A claim by the Buyer which is based on any defect in the quality or condition of the Goods or their failure to correspond with specification shall (whether or not delivery is refused by the Buyer) be notified to the Seller within seven days from the date of delivery or (where the defect or failure was not apparent on reasonable inspection) within seven days after discovery of the defect or failure. If delivery is not refused, and the Buyer shall not be entitled to reject the Goods and the Seller shall have no liability for such defect or failure, and the Buyer shall be bound to pay the price as if the Goods had been delivered in accordance with the Contract.
- 8.6 Where a valid claim in respect of any of the Goods which is based on a defect in the quality or condition of the Goods or their failure to meet specification is notified to the Seller in accordance with these Terms, the Seller may repair or replace the Goods (or the part in question) free of charge or, at the Seller's sole discretion, refund to the Buyer the price of the Goods (or a proportionate part of the price), in which case the Seller shall have no further liability to the Buyer.
- 8.7 Except in respect of death or personal injury caused by the Seller's negligence, or liability for defective products under the Consumer Protection Act 1987, the Seller shall not be liable to the Buyer by reason of any representation (unless fraudulent), or any implied warranty, condition or other term, or any duty at common law, or under the express terms of the Contract, for loss of profit or for any indirect, special or consequential loss or damage, costs, expenses or other claims for compensation whatsoever (whether caused by the negligence of the Seller, its employees or agents or otherwise) which arise out of or in connection with the supply of the Goods (including any delay in supplying or any failure to supply the Goods in accordance with the Contract or at all) or their use or resale by the Buyer, and the entire liability of the Seller under or in connection with the Contract shall not exceed the price of the Goods, except as expressly provided in these Terms.
- 8.8 The Seller shall not be liable to the Buyer or be deemed to be in breach of the Contract by reason of any delay in performing, or any failure to perform, any of the Seller's obligations in relation to the Goods, if the delay or failure was due to any cause beyond the Seller's reasonable control. Without limiting the foregoing, the following shall be regarded as causes beyond the Seller's reasonable control:
- Act of God, explosion, flood, tempest, fire or accident;
- 8.8.2 War or threat of war, sabotage, insurrection, civil disturbance or requisition;
- 8.8.3 Acts, restrictions, regulations, bye-laws, prohibitions or measures of any kind on the part of any governmental, parliamentary or local authority;
- 8.8.4 Import or export regulations or embargoes;
- 8.8.5 Strikes, lock-outs or other industrial actions or trade disputes (whether involving employees of the Seller or of a third party);
- 8.8.6 Difficulties in obtaining raw materials, labor, fuel, parts or machinery;
- 8.8.7 power failure or breakdown in machinery.

Insolvency of buyer

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- This clause 9 applies if:
- 9.1.1 The Buyer makes a voluntary arrangement with its creditors or (being an individual or firm) becomes bankrupt or (being a company) becomes subject to an administration order or goes into liquidation (otherwise than for the purposes of amalgamation or reconstruction); or
- 9.1.2 An encumbrance t a k e s possession, or a receiver is appointed, of any of the property or assets of the Buyer; or
- 9.1.3 The Buyer ceases, or threatens to cease, to carry on business; or

- The Seller reasonably apprehends that any of the events mentioned above is about to occur in relation to the Buyer and notifies the Buyer accordingly.
- If this clause applies then, without limiting any other right or remedy available to the Seller, the Seller may cancel the Contract or suspend any further deliveries under the Contract without any liability to the Buyer, and if the Goods have been delivered but not paid for the price shall become immediately due and payable notwithstanding any previous agreement or arrangement to the contrary.

General

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A notice required or permitted to be given by either party to the other under these Terms shall be in Writing addressed to that other party at its registered office or principal place of business or such other address as may at the relevant time have been notified pursuant to this provision to the party giving the notice.

No waiver by the Seller of any breach of the Contract by the Buyer shall be considered as a waiver of any subsequent breach of the same or any other provision.

- If any provision of the Contract is held by a court or other competent authority to be invalid or unenforceable in whole or in part the validity of the other provisions of the Contract and the remainder of the provision in question shall not be affected.
- Any dispute arising under or in connection with the Contract or the sale of the Goods shall be referred to arbitration by a single arbitrator appointed by agreement or (in default) nominated on the application of either party by the President for the time being of The Law Society of England & Wales.
- The Contract shall be governed by the laws of England, and the Buyer agrees to submit to the nonexclusive jurisdiction of the English courts.

Returns

Any returns shall be repaid within 30 days of the goods being returned to Ajax in the same condition as supplied and shipped at the buyers cost