

### Q1. What is PayNow Corporate?

PayNow Corporate enables corporates to pay and receive Singapore Dollar funds instantaneously using its Account Alias without the need to know or disclose any account numbers.

### Q2. When can I start to make use of PayNow Corporate service?

PayNow Corporate service will be made available to you from 04 October 2021.

### Q3. How do I register for the PayNow Corporate service?

- To start receiving funds, simply register for PayNow by submitting the registration form to us or by applying through our approved channel.
- You will need to register for an Account Alias. An Account Alias is an unique account identifier that the recipient uses to receive funds under PayNow Corporate. The PayNow Account Alias is created based on your company's UEN and a unique 3 letter alpha-numeric suffix as chosen by you.
- Use the same form to nominate registered users as maker and authoriser (this is for separate users) when self-registering Account Alias.
- PayNow Account Alias will be linked to your nominated ANZ bank account once you've registered, allowing you to start receiving funds from your payers. The nominated ANZ Account must belong to you.

### Q4. Can I register more than one PayNow Account Alias?

Yes, you may register many Account Aliases, but each Account Alias must be unique and can only be linked to a unique SGD account. When registering the Account Alias, a suffix must be 3 letter alpha-numeric characters or may be left blank.

An example is shown below:

Customer UEN	Suffix (Alphanumeric)	Account Alias
7010123456	-	7010123456
7010123456	AB1	7010123456AB1

### Q5. What is an Account Alias?

An Account Alias is a short name that can be used to identify the beneficiary of a payment. An Account Alias can be used instead of the beneficiary's name, account number, and bank information. Individuals can use their mobile numbers and FIN/NRICs as Account Aliases in Singapore, while companies can use their UEN numbers as Account Aliases. An Account Alias may also be referred to as a Proxy ID or as a PayNow ID in Singapore.

### Q6. Is there any additional fee incurred for PayNow Corporate registration?

No, there will be no additional fee incurred for PayNow Corporate registration.

**Q7. How do I pay my beneficiary using PayNow Corporate?**

You may use our electronic channel platform (ANZ Transactive Global) or FileActive(H2H) to transfer funds to your beneficiary.

**Q8. How do I know I have paid the correct person or company?**

The name of the individual or corporation of the beneficiary will be displayed on the screen for your confirmation when you provide the Account Alias details in the payment instruction. Proceed if everything is ok; if not, cancel, change the Account Alias, and resubmit the request.

**Q9. What should I do if I have transferred money to an unintended recipient?**

If you have transferred money to an unintended recipient, you should immediately call our customer service centre at +65 6637 3838.

**Q10. What are the payment limits for PayNow Corporate?**

PayNow Corporate payments are processed via either G3 FAST or G3 Batch. The maximum amount for FAST is S\$200,000. There is no amount limit for G3 Batch payments.

**Q11. How different is PayNow Corporate as compared to FAST and other Domestic payment methods?**

PayNow Corporate offers a better customer experience by enabling the corporates to send and receive SGD payments instantaneously via FAST by linking their UEN to bank accounts. The sender no longer needs to know the recipient's bank account details.

**Q12. Where can I find the Transactive Global Guides for PayNow and the Registration Form?**

The Transactive Global Guides and Registration Form can be found on the following link:  
<https://www.anz.com/institutional/global/singapore/en/forms-centre/>