

TAX RETURN FILING INSTRUCTIONS

PUBLIC INSPECTION COPY

Prepared by	Grant Thornton Advisors LLC
Special Instructions	The return should be signed and dated by the appropriate officer(s). Exempt organizations are required to provide copies of their returns for a period of three years from the filing date for public inspection upon request. On the Form 990 the names of any contributors should not be disclosed, so we have deleted them. Charities must also provide copies of: 1) Forms 990-T filed after August 17, 2006. 2) Forms 4720 filed by the organization. Form 990-PF contributors must be disclosed.
Application for Recognition of Exemption	Exempt Organizations are also required to provide a copy of the Application for Recognition of Exemption (Form 1023 or 1024) including all documents and statements submitted in support of such application and any letter or other document issued by the Internal Revenue Service with respect to such application. An organization that submitted its Form 1023 or 1024 on or before July 15, 1987 must make this form available for public inspection only if they had a copy of the Application on July 15, 1987.
Requests made in person	If the request is made in person, the organization must respond by the end of the business day.
Requests made in writing	If the request is made in writing, response is generally required within 30 days.
Fees charged for copies	The organization can make a reasonable charge for copying and postage. The regulations limit the copying charge to that charged by the IRS for providing copies, currently \$1.00 for the first page and \$0.15 for each additional page.
What if we post the Form 990 on our website?	The requirement to provide copies can be eliminated if the organization posts the relevant documents on its website. The public must be able to download the documents and print them in the exact form they were filed with the IRS (except for disclosing contributors). The download must be free and use software that is available without charge. Even if the documents are posted on the web, the organization must still have a copy available for inspection at its offices.
What if we fail to comply with requests?	Please be aware that significant monetary penalties may be imposed by the IRS on an organization for failure to follow the above provisions.

** PUBLIC DISCLOSURE COPY **

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

Department of the Treasury

Go to www.irs.gov/Form990 for instructions and the latest information. and ending A For the 2023 calendar year, or tax year beginning C Name of organization D Employer identification number Check if applicable: Address change AIRCRAFT OWNERS & PILOTS ASSOCIATION Name change 52-0636210 |Initial |return Number and street (or P.O. box if mail is not delivered to street address) Room/suite E Telephone number Final return/ termin-ated 421 AVIATION WAY (301) 695-2000 109,376,323. City or town, state or province, country, and ZIP or foreign postal code G Gross receipts \$ Amended return FREDERICK, MD 21701 H(a) Is this a group return Applica-tion pending F Name and address of principal officer: MARK BAKER, CEO/PRESIDENT Yes X No for subordinates? SAME AS C ABOVE **H(b)** Are all subordinates included? Yes 501(c)(3) X 501(c) (Tax-exempt status: (insert no.) 4947(a)(1) or 527 If "No," attach a list. See instructions WWW.AOPA.ORG J Website: H(c) Group exemption number K Form of organization: X Corporation L Year of formation: 1939 M State of legal domicile: NJ Trust Association Other Part I Summary Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O Activities & Governance 2 if the organization discontinued its operations or disposed of more than 25% of its net assets. Number of voting members of the governing body (Part VI, line 1a) 3 8 Number of independent voting members of the governing body (Part VI, line 1b) 4 187 Total number of individuals employed in calendar year 2023 (Part V, line 2a) 5 2306 Total number of volunteers (estimate if necessary) 6 5,076,454. 7 a Total unrelated business revenue from Part VIII, column (C), line 12 **b** Net unrelated business taxable income from Form 990-T, Part I, line 11 34,507. 7h Prior Year **Current Year** 1,956,794 2,166,224. Contributions and grants (Part VIII, line 1h) 8 Revenue 23,960,143 22,462,457. Program service revenue (Part VIII, line 2g) 6,679,909, 3,285,320. Investment income (Part VIII, column (A), lines 3, 4, and 7d) 10 13,332,991 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 13,745,052. 11 45,929,837 41,659,053. 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 2,500 1,436. Grants and similar amounts paid (Part IX, column (A), lines 1-3) 0. 14 Benefits paid to or for members (Part IX, column (A), line 4) 22,692,981. 22,901,068. 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 0. 16a Professional fundraising fees (Part IX, column (A), line 11e) **b** Total fundraising expenses (Part IX, column (D), line 25) 21,075,070. 21,301,834. Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 43,770,551, 44,204,338. Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 2,159,286. -2,545,285. Revenue less expenses. Subtract line 18 from line 12 **Beginning of Current Year End of Year** 131,311,317, 140,777,160. Total assets (Part X, line 16) 24,908,514. 23,329,044. 21 Total liabilities (Part X, line 26) 106,402,803. 117,448,116. Net assets or fund balances. Subtract line 21 from line 20 Part II | Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is 10/<u>Ž</u>9/2024 Signature of officer Date

true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge Sign ERICA SACCOIA, SVP - FINANCE & ACCOUNTIN Here Type or print name and title Preparer's signature Date PTIN Print/Type preparer's name .0/29/2024 MARY TORRETTA P00847851 Paid Danetta 99-1856619 Firm's name GRANT THORNTON ADVISORS LA Firm's EIN Preparer 1000 WILSON BOULEVARD Use Only Firm's address Phone no. (703) 847-7500 ARLINGTON, VA 22209 May the IRS discuss this return with the preparer shown above? See instructions Yes No

52-0636210

1	Briefly describe the organization's mis-	response or note to any line in this Part III		X
•	SEE SCHEDULE O	SIOIT.		
_				
2		nificant program services during the year which		Yes X No
	If "Yes," describe these new services of	on Schedule O		tes A No
3		, or make significant changes in how it conduc	ts, any program services?	Yes X No
	If "Yes," describe these changes on Se		, , , ,	
4	Describe the organization's program s	ervice accomplishments for each of its three la	rgest program services, as measured	d by expenses.
		ations are required to report the amount of gra	nts and allocations to others, the tot	al expenses, and
4a	revenue, if any, for each program servi	ce reported. 40,544,311. including grants of \$	1 436) (Davierus f	22 462 457
-1 a	SEE SCHEDULE O	including grants of \$		
	-			
4b	(Code:) (Expenses \$	including grants of \$) (Revenue \$)
	-			
4с	(Code:) (Expenses \$	including grants of \$) (Revenue \$)
	-			
1 ~	Other program consists /Describs === 6	ahadula ()		
4d	Other program services (Describe on S (Expenses \$	including grants of \$) (Revenue \$)
4e	Total program service expenses	40 , 544 , 311 .	, (Hoveride w	J
	p. eg.s ee. 7100 expensed	, ,		Form 990 (2023)

SEE SCHEDULE O FOR CONTINUATION(S)

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1		Х
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		x
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
•	during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	Ė		
Ū	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	х	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to	Ť		
Ü	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x
7		-		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	_		x
_	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			_v
	Schedule D, Part III	8		Х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi-endowments? f "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	Х	
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		x
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
-	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	<u> </u>		
124	Schedule D, Parts XI and XII	12a		x
h	Was the organization included in consolidated, independent audited financial statements for the tax year?	124		
D		12b	х	
12	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		х
13	Pid the approximation projection on office and because the state of the United Obstaco			x
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000	441.	х	
4-	or more? If "Yes," complete Schedule F, Parts I and IV	14b	Λ	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			_v
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		Х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		Х
20 a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		Х
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I, Parts I and II	21		Х

332003 12-21-23

52-0636210

Form 990 (
Part IV	Che	cklist of Required S	chedule	<u> </u>	(continue	ed)

	Continued)		Vaa	N _a				
22	Did the organization report more than \$5,000 of grants or other assistance to or for demostic individuals on		Yes	No_				
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on	22		х				
23	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current							
20	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			ı				
	Schedule J	23	х	ı				
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the							
274	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete							
	Schedule K. If "No," go to line 25a	24a		Х				
h	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b						
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease							
Ū	any tax-exempt bonds?	24c		ı				
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d						
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit							
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		Х				
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and							
_	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes." complete			ı				
	Schedule L, Part I	25b		Х				
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current							
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			ı				
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		Х				
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,							
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			ı				
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		Х				
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,							
	instructions for applicable filing thresholds, conditions, and exceptions):							
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If</i>							
	"Yes," complete Schedule L, Part IV							
b	"Yes," complete Schedule L, Part IV							
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If							
	"Yes," complete Schedule L, Part IV	28c	х					
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	29		Х				
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation							
	contributions? If "Yes," complete Schedule M	30		Х				
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Х				
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			ı				
	Schedule N, Part II	32		X				
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			ı				
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		Х				
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			ı				
	Part V, line 1	34	Х					
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Х					
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			ı				
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	Х					
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			ı				
	If "Yes," complete Schedule R, Part V, line 2	36						
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			ı				
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X				
38	, ,							
Da	Note: All Form 990 filers are required to complete Schedule O	38	Х					
Par								
	Check if Schedule O contains a response or note to any line in this Part V							
	1 1		Yes	No				
	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	-						
	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable							
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming		,,					
	(gambling) winnings to prize winners?	1c	Х					

332004 12-21-23

52-0636210

Form 990 (2023)

AIRCRAFT OWNERS & PILOTS ASSOCIATION

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

					Yes	No					
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,										
	filed for the calendar year ending with or within the year covered by this return	2a	187								
b	If at least one is reported on line 2a, did the organization file all required federal employment tax return	ns?	•	2b	Х						
За	D. I			3a	Х						
b	b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O										
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a										
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?										
b	b If "Yes," enter the name of the foreign countryCAYMAN ISLANDS, BERMUDA										
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Ad	ccoun	ts (FBAR).								
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		Х					
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction	ction?		5b		Х					
С	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5с							
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the	e orga	nization solicit								
	any contributions that were not tax deductible as charitable contributions?			6a	Х						
b	If "Yes," did the organization include with every solicitation an express statement that such contribution	ions o	gifts								
	were not tax deductible?			6b	Х						
7	Organizations that may receive deductible contributions under section 170(c).										
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and ser	rvices p	provided to the payor?	7a							
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b							
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	as req	uired								
	to file Form 8282?			7с							
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d									
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit co		t?	7e							
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contra			7f 7g							
g	g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?										
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organiza			7h							
8	,										
^	sponsoring organization have excess business holdings at any time during the year?										
	9 Sponsoring organizations maintaining donor advised funds.										
a				9a 9b							
10	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? Section 501(c)(7) organizations. Enter:			90							
а	Initiation fees and capital contributions included on Part VIII, line 12	10a	1								
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b									
11	Section 501(c)(12) organizations. Enter:	100	1								
	Gross income from members or shareholders	11a	1								
	Gross income from other sources. (Do not net amounts due or paid to other sources against										
-	amounts due or received from them.)	11b									
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form		?	12a							
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	<u> </u>								
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		•								
а	Is the organization licensed to issue qualified health plans in more than one state?			13a							
	Note: See the instructions for additional information the organization must report on Schedule O.										
b	Enter the amount of reserves the organization is required to maintain by the states in which the										
	organization is licensed to issue qualified health plans	13b									
С	Enter the amount of reserves on hand	13c									
	4a Did the organization receive any payments for indoor tanning services during the tax year?										
b	b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O										
15											
	excess parachute payment(s) during the year?			15	Х						
	If "Yes," see the instructions and file Form 4720, Schedule N.										
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment	t incor	ne?	16		Х					
	If "Yes," complete Form 4720, Schedule O.										
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any ac										
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?			17							
	If "Yes," complete Form 6069.										

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X								
Sec	tion A. Governing Body and Management											
			Yes	No								
1a	Enter the number of voting members of the governing body at the end of the tax year											
	If there are material differences in voting rights among members of the governing body, or if the governing											
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.											
b	Enter the number of voting members included on line 1a, above, who are independent 1b 8											
2												
	officer, director, trustee, or key employee?											
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision											
	of officers, directors, trustees, or key employees to a management company or other person?	3		Х								
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?											
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		Х								
6	Did the organization have members or stockholders?	6	Х									
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or											
	more members of the governing body?	7a	Х									
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or											
	persons other than the governing body?	7b		Х								
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:											
а	The governing body?	8a	Х									
b	Each committee with authority to act on behalf of the governing body?	8b	Х									
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the											
	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		Х								
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)											
			Yes	No								
10a	Did the organization have local chapters, branches, or affiliates?	10a		Х								
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,											
	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b										
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х									
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.											
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Х									
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Х									
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe											
	on Schedule O how this was done	12c	Х									
13	Did the organization have a written whistleblower policy?	13	Х									
14	Did the organization have a written document retention and destruction policy?	14	Х									
15	Did the process for determining compensation of the following persons include a review and approval by independent											
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?											
а	The organization's CEO, Executive Director, or top management official	15a	Х									
b	Other officers or key employees of the organization	15b	Х									
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.											
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a											
	taxable entity during the year?	16a		Х								
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation											
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's											
	exempt status with respect to such arrangements?	16b										
Sec	tion C. Disclosure											
17	List the states with which a copy of this Form 990 is required to be filed SEE SCHEDULE O											
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s	only)	availal	ole								
	for public inspection. Indicate how you made these available. Check all that apply.											
	X Own website Another's website X Upon request Other (explain on Schedule O)											
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and	finan	cial									
	statements available to the public during the tax year.											
20	State the name, address, and telephone number of the person who possesses the organization's books and records											
	ERICA SACCOIA - 301-695-2000											
	421 AVIATION WAY, FREDERICK, MD 21701											

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

X

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

 List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.
- Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization ne	or any related	orga	niza	tion	con	nper	sat	ed any current officer, d	rector, or trustee.	
(A)	(B)				C)			(D)	(E)	(F)
Name and title	Average	(do	not c	Pos			one	Reportable	Reportable	Estimated
	hours per	box	, unle	ss per	rson i	s both	n an	compensation	compensation	amount of
	week	_	T an			17440	100)	from	from related	other
	(list any hours for	directo				_		the organization	organizations (W-2/1099-MISC/	compensation from the
	related	3e or (trustee			nsated		(W-2/1099-MISC/	1099-NEC)	organization
	organizations	truste	al tru		oyee	nd mc		1099-NEC)	,	and related
	below	Individual trustee or director	Institutional	er	Key employee	Highest compensated employee	Je.			organizations
	line)	Indi	Insti	Officer	Key	High	Former			
(1) MARK R. BAKER	40.00									
PRESIDENT/CEO	10.00	Х		Х				1,740,646.	0.	215,298.
(2) GREGORY L. COHEN	40.00									
CHIEF FINANCIAL OFFICER	10.00			Х				379,690.	0.	495,485.
(3) JAMES W. COON	40.00									
SVP - GOVERNMENT AFFAIRS & ADVOCACY	0.00					Х		580,221.	0.	76,445.
(4) JUSTINE A. HARRISON	40.00							465 463		20 250
SVP - GENERAL COUNSEL	10.00			Х				465,163.	0.	38,359.
(5) RICHARD G. MCSPADDEN EXECUTIVE DIRECTOR - ASI	0.00					x		271 042	0.	11 711
(6) KOLLIN STAGNITO	40.00					_		371,042.	0.	11,711.
SVP - MEDIA & MARKETING	0.00					X		320 138	0.	34,026.
(7) ERICA J. SACCOIA	40.00					_		329,438.	0.	34,020.
SVP - FINANCE & ACCOUNTING	10.00	-		x				325,073.	0.	29,709.
(8) JOHN D. HAMILTON	40.00							323,073.	· ·	25,705.
VP - INFORMATION TECHNOLOGY	0.00					x		273,267.	0.	19,831.
(9) MIKE GINTER	40.00							270,207.	•	25,002.
VP - AIRPORTS & STATE ADVOCACY	0.00					x		220,859.	0.	17,034.
(10) WILLIAM C. TRIMBLE III	1.00							1		,
CHAIRMAN	1.00	х		х				0.	0.	0.
(11) DARRELL W. CRATE	1.00									
VICE CHAIRMAN (THRU 05/2023)	1.00	х		х				0.	0.	0.
(12) WILLIAM B. L. HUDSON	1.00									
VICE CHAIRMAN (AS OF 05/2023)	1.00	х		х				0.	0.	0.
(13) JAMES N. HAUSLEIN	1.00									
TREASURER	1.00	х		х				0.	0.	0.
(14) LAWRENCE D. BUHL III	1.00									
TRUSTEE	1.00	Х						0.	0.	0.
(15) MATTHEW J. DESCH	1.00									
TRUSTEE	1.00	Х						0.	0.	0.
(16) AMANDA C. FARNSWORTH	1.00									
TRUSTEE	1.00	Х						0.	0.	0.
(17) MICHAEL POZNANSKY	1.00									
TRUSTEE (THRU 05/2023)	1.00	Х						0.	0.	0.

332007 12-21-23

Form 990 (2023) AIRCRAFT OW							_		52-063621	o Page o
Part VII Section A. Officers, Directors, Tru	ıstees, Key Emp	<u>loy</u> و	ees,	and	Hig	ghes	t Co	ompensated Employee	s (continued)	
(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	tee or director gigo ox	not cl	ss per	ition more rson i irecto	Highest compensated highest compensated highest compensated employee	an tee)	(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) JAMES G. TUTHILL. JR	1.00									
TRUSTEE (THRU 05/2023)	1.00	Х						0.	0.	0
(19) LUKE R. WIPPLER TRUSTEE	1.00	х						0.	0.	0
(20) STEPHEN ELOP	1.00									
TRUSTEE	1.00	х						0.	0.	0
		-								
1b Subtotal							-	4,685,399.	0.	937,898
c Total from continuation sheets to Part								0.	0.	0
d Total (add lines 1b and 1c)		<u></u>						4,685,399.	0.	937,898

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

54

			163	140
3	Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on			
	line 1a? If "Yes," complete Schedule J for such individual	3_		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization			
	and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	Х	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services			
	rendered to the organization? If "Yes." complete Schedule J for such person	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A)	(B)	(C)
Name and business address	Description of services	Compensation
QUAD GRAPHICS INC.		
PO BOX 842858, BOSTON, MA 02284-2858	MAGAZINE PRINTING	1,761,577.
TRACTION ENTERPRISE CO., 500-2700	SOFTWARE IMPLEMENTATION	
PRODUCTION WAY, BURNABY, CANADA BC V5A 0C2	PARTNER	860,251.
SALESFORCE.COM, INC.		
PO BOX 203141, DALLAS, TX 75320-3141	SOFTWARE DEVELOPMENT	815,709.
1888 WORKSHOP LLC		
230 MENDON CENTER ROAD, PITTSFORD, NY 14534	SHOW/CONVENTION PRODUCTION	501,121.
NAVISTAR DIRECT MARKETING		
4612 NAVISTAR DRIVE, FREDERICK, MD 21703	PRINT/MAIL SERVICES	378,444.
2 Total number of independent contractors (including but not limited to	those listed above) who received more than	
\$100,000 of compensation from the organization	15	
	· · · · · · · · · · · · · · · · · · ·	- 000 (2222)

52-0636210

Form 990 (2023)

Part VIII Statement of Revenue

		Check if Schedule O contains a response	or note to any lin	e in this Part VIII			
			,	(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under
					iunction revenue	business revenue	sections 512 - 514
ints ints	1 :	a Federated campaigns 1a					
ran		b Membership dues 1b					
Ē,S		c Fundraising events 1c					
ar A		d Related organizations 1d	1,500,000.				
s, G		e Government grants (contributions) 1e					
Contributions, Gifts, Grants and Other Similar Amounts	1	f All other contributions, gifts, grants, and					
		similar amounts not included above 1f	666,224.				
		g Noncash contributions included in lines 1a-1f 1g \$					
a Se		h Total. Add lines 1a-1f		2,166,224.			
			Business Code				
e l	2	a MEMBERSHIP DUES	900099	21,362,238.	21,362,238.		
Program Service Revenue	-	b EDUCATIONAL COURSES	900099	771,652.	771,652.		
Se		c AIRPORT DATA	900099	222,104.	222,104.		
am		d EVENT REGISTRATION	900099	106,463.	106,463.		
ogr		e					
Ā	1	f All other program service revenue					
		g Total. Add lines 2a-2f		22,462,457.			
	3	Investment income (including dividends, inter	est, and				
		other similar amounts)		1,024,110.			1,024,110.
	4	Income from investment of tax-exempt bond					
	5	Royalties		2,530,299.			2,530,299.
		(i) Real	(ii) Personal				
	6	a Gross rents 6a 350,919					
	-	b Less: rental expenses 6b 322,975					
		c Rental income or (loss) 6c 27,944	•				
		d Net rental income or (loss)		27,944.			27,944.
	7	a Gross amount from sales of (i) Securities	(ii) Other				
		assets other than inventory 7a 69,319,005	. 336,500.				
		b Less: cost or other basis					
Jue		and sales expenses 7b 67,112,494					
her Revenue		c Gain or (loss)	. 54,699.	0.061.010			0.051.010
æ		d Net gain or (loss)		2,261,210.			2,261,210.
	8	a Gross income from fundraising events (not					
Ò		including \$ of					
		contributions reported on line 1c). See					
		Part IV, line 18					
		b Less: direct expenses 8	0				
		c Net income or (loss) from fundraising events	T				
	9	a Gross income from gaming activities. See					
		Part IV, line 19 9s b Less: direct expenses 9s					
			91				
		Net income or (loss) from gaming activities Gross sales of inventory, less returns					
	10	and allowances10					
		b Less: cost of goods sold 10					
		c Net income or (loss) from sales of inventory	D _I				
		5 1.52 moonto or (1055) nom sales of inventory	Business Code				
sno	11	a COST SHARING	900099	6,110,103.			6,110,103.
nec		b ADVERTISING INCOME	511190	5,076,454.		5,076,454.	, ,
Miscellaneous Revenue		c OTHER	900099	252.		, ,	252.
SC.		d All other revenue					
Σ		e Total. Add lines 11a-11d		11,186,809.			
	12	Total revenue. See instructions		41,659,053.	22,462,457.	5,076,454.	11,953,918.

332009 12-21-23

52-0636210

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

۰ -		(A)	his Part IX(B)	(C)	(D)
b, 8	ot include amounts reported on lines 6b, 3b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations	1 426	1 426		
_	and domestic governments. See Part IV, line 21	1,436.	1,436.		
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
•	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	3,689,422.	3,556,973.	132,449.	
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	15,974,404.	14,785,461.	1,188,943.	
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)	519,121.	477,688.	41,433.	
9	Other employee benefits	1,481,006.	1,351,651.	129,355.	
0	Payroll taxes	1,237,115.	1,149,841.	87,274.	
1	Fees for services (nonemployees):				
а	Management				
	Legal	133,312.	102,537.	30,775.	
С	Accounting	227,178.	209,820.	17,358.	
d	Lobbying	167,725.	167,725.		
е	Professional fundraising services. See Part IV, line 17	450.050		450.050	
f	Investment management fees	452,052.		452,052.	
g	Other. (If line 11g amount exceeds 10% of line 25,	2 575 265	2 417 072	117 427	20.06
_	column (A), amount, list line 11g expenses on Sch O.)	3,575,365. 1,459,715.	3,417,973. 1,366,479.	117,427.	39,965 93,236
	Advertising and promotion	3,114,772.	2,816,632.	130,630.	167,510
3	Office expenses	2,644,204.	2,481,213.	162,991.	107,310
4	Information technology	2,044,204.	2,401,213.	102,331.	
5 6	Royalties	608,169.	153,388.	454,781.	
7		1,403,822.	1,396,918.	4,133.	2,771
	Travel Payments of travel or entertainment expenses			-,	
•	for any federal, state, or local public officials				
9	Conferences, conventions, and meetings	1,813,058.	1,810,493.	2,565.	
0	Interest	109,182.	100,840.	8,342.	
1	Payments to affiliates	,	,		
2	Depreciation, depletion, and amortization	1,645,316.	1,481,152.	164,164.	
3	Insurance	482,191.	451,070.	31,121.	
4	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
а	MAGAZINE PRODUCTION	1,512,313.	1,512,313.		
b	RENTALS	516,186.	389,842.	125,144.	1,200
С	DUES LICENSES & SUBS.	469,806.	463,966.	5,840.	
d	REPAIRS & MAINTENANCE	342,739.	295,470.	6,675.	40,594
е	All other expenses	624,729.	603,430.	21,299.	
5	Total functional expenses. Add lines 1 through 24e	44,204,338.	40,544,311.	3,314,751.	345,276
6	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				

Form 990 (2023) Part X | Balance Sheet

Pai	rt X	Balance Sheet					
		Check if Schedule O contains a response or no	ote to any	y line in this Part X			
					(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing			2,864,787.	1	4,037,965.
	2	Savings and temporary cash investments				2	
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net	2,174,478.	4	797,603.		
	5	Loans and other receivables from any current					
		trustee, key employee, creator or founder, sub	stantial c	ontributor, or 35%			
		controlled entity or family member of any of these persons				5	
	6	Loans and other receivables from other disqua	ılified per	sons (as defined			
Assets		under section 4958(f)(1)), and persons describe	ed in sect	tion 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use				8	36,230.
	9	Prepaid expenses and deferred charges			1,633,682.	9	1,317,545.
	10a	Land, buildings, and equipment: cost or other					
		basis. Complete Part VI of Schedule D	. 10a				
	b	Less: accumulated depreciation	10b	22,011,680.	10,040,852.	10c	9,140,195.
	11	Investments - publicly traded securities			34,780,408.	11	32,207,612.
	12	Investments - other securities. See Part IV, line			73,019,499.	12	86,578,424.
	13	Investments - program-related. See Part IV, line	e 11			13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11		6,797,611.	15	6,661,586.	
	16	Total assets. Add lines 1 through 15 (must eq			131,311,317.	16	140,777,160.
	17	Accounts payable and accrued expenses		1	4,776,768.	17	4,584,328.
	18	Grants payable				18	
	19	Deferred revenue			12,055,731.	19	10,829,425.
	20	Tax-exempt bond liabilities		1		20	
	21	Escrow or custodial account liability. Complete				21	
es	22	Loans and other payables to any current or for					
Liabilities		trustee, key employee, creator or founder, sub					
iab		controlled entity or family member of any of the				22	
_	23	Secured mortgages and notes payable to unre		· · · · · · · · · · · · · · · · · · ·	2,813,930.	23	2,047,700.
	24	Unsecured notes and loans payable to unrelate				24	
	25	Other liabilities (including federal income tax, p					
		parties, and other liabilities not included on line	•	·	F 060 00F		F 06F F01
		of Schedule D		·····	5,262,085.		5,867,591.
	26			2 X	24,908,514.	26	23,329,044.
Ø		Organizations that follow FASB ASC 958, ch	eck nere				
nce	0.7	and complete lines 27, 28, 32, and 33.			106,402,803.	07	117,448,116.
ala	27	Net assets without donor restrictions			100,402,003.	27	117,440,110.
d B	28	Net assets with donor restrictions				28	
Ë		Organizations that do not follow FASB ASC	956, CHE	ck nere			
<u>5</u>	200	and complete lines 29 through 33.	_			20	
)ts	29	Capital stock or trust principal, or current fund				29 30	
SS	30	Paid-in or capital surplus, or land, building, or e				31	
Net Assets or Fund Balances	31	Retained earnings, endowment, accumulated i			106,402,803.	31	117,448,116.
ž	32 33	Total liabilities and not assets/fund balances			131,311,317.	33	140,777,160.
	JJ	Total liabilities and net assets/fund balances			,,	JJ	Form 990 (2023)

Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI					
1	Total revenue (must equal Part VIII, column (A), line 12)	1		41,	659,	053.
2	Total expenses (must equal Part IX, column (A), line 25)	2		44,	204,	338.
3	Revenue less expenses. Subtract line 2 from line 1	3		-2,	545,	285.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4		106,	402,	803.
5	Net unrealized gains (losses) on investments	5		13,	590,	598.
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain on Schedule O)	9				0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,					
	column (B))	10		117,	448,	116.
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII		<u></u>			
					Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other					
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Ο.				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?			2a		х
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?			2b	Х	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate					
	consolidated basis, or both:					
	Separate basis X Consolidated basis Both consolidated and separate basis					
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	audit,	,			
	review, or compilation of its financial statements and selection of an independent accountant?			2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	edule (Э.			
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the					
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?			За		х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the require	ed au	dit			
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits			3b		

Schedule B

(Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Employer identification number

A	IRCRAFT OWNERS & PILOTS ASSOCIATION	52-0636210
Organization type (check	one):	
Filers of:	Section:	
Form 990 or 990-EZ	X 501(c)(4) (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
• •	is covered by the General Rule or a Special Rule. c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Ru	le. See instructions.
General Rule		
-	on filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling by one contributor. Complete Parts I and II. See instructions for determining a contributor	•
Special Rules		
sections 509(a)(1 contributor, during	on described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Z, line 1. Complete Parts I and II.	nd that received from any one
contributor, durir literary, or educa	on described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a the year, total contributions of more than \$1,000 exclusively for religious, charitable, so tional purposes, or for the prevention of cruelty to children or animals. Complete Parts I (6) instead of the contributor name and address), II, and III.	cientific,
year, contributior is checked, enter purpose. Don't c	on described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from as exclusively for religious, charitable, etc., purposes, but no such contributions totaled may here the total contributions that were received during the year for an exclusively religious omplete any of the parts unless the General Rule applies to this organization because it ole, etc., contributions totaling \$5,000 or more during the year	nore than \$1,000. If this box is, charitable, etc., received <i>nonexclusively</i>
answer "No" on Part IV, lir	that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Fine 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PFing requirements of Schedule B (Form 990).	•
For Paperwork Reduction A	ct Notice, see the instructions for Form 990, 990-EZ, or 990-PF.	Schedule B (Form 990) (2023)

Schedule B (Form 990) (2023) Page **2**

Name of organization

Employer identification number

AIRCRAFT OWNERS & PILOTS ASSOCIATION

52-0636210

Part I	Contributors (see instructions). Use duplicate copies of Part I if	additional space is needed.	ce is needed.
(a) No.	(b) Name, address, and ZIP + 4	(c) (d) Total contributions Type of contribution	
1		\$ 1,500,000. Person X Payroll Noncash (Complete Part II for noncash contributions.)	1,500,000.
(a) No.	(b) Name, address, and ZIP + 4	(c) (d) Total contributions Type of contribution	
2		\$ 200,000. Person X Payroll Noncash (Complete Part II for noncash contributions.)	200,000.
(a) No.	(b) Name, address, and ZIP + 4	(c) (d) Total contributions Type of contribution	
3		\$ 5,000. Person X Payroll Noncash (Complete Part II for noncash contributions.)	5,000.
(a) No.	(b) Name, address, and ZIP + 4	(c) (d) Total contributions Type of contribution	
		Person Payroll Noncash (Complete Part II for noncash contributions.)	
(a) No.	(b) Name, address, and ZIP + 4	(c) (d) Total contributions Type of contribution	
		\$ Person Payroll Noncash (Complete Part II for noncash contributions.)	
(a) No.	(b) Name, address, and ZIP + 4	(c) (d) Total contributions Type of contribution	
		Person Payroll Noncash (Complete Part II for	

Schedule B (Form 990) (2023) Page **3**

Name of organization

Employer identification number

AIRCRAFT OWNERS & PILOTS ASSOCIATION

52-0636210

Part II	Noncash Property (see instructions). Use duplicate copies of Pa	art II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received

Schedule B (Form 990) (2023) Page **4**

Name of organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) Use duplicate copies of Part III if additional space is needed. (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

SCHEDULE C

Department of the Treasury

Internal Revenue Service

(Form 990)

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527

Complete if the organization is described below. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

• Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Nam	ne of orga		·		Empl	oyer identification number
Da	and I A		NERS & PILOTS ASSOCIAT			52-0636210
Pa	rt I-A	Complete if the org	anization is exempt und	ier section 501(c)	or is a section 527 org	ganization.
2	Political	campaign activity expendit	ation's direct and indirect politi ures gn activities		\$	
Pa	rt I-B	Complete if the org	anization is exempt und	ler section 501(c)(3).	
2	Enter the	e amount of any excise tax	incurred by the organization un incurred by organization manaç n 4955 tax, did it file Form 4720	gers under section 4955	\$	
4a	Was a co	orrection made?				Yes No
		describe in Part IV.		I		1(0)
	irt I-C		anization is exempt und			
			by the filing organization for se			
2			ization's funds contributed to o	•		
2	•		. Add lines 1 and 2. Enter here			
3		•	. Add lines 1 and 2. Enter here	·		
4			1120-POL for this year?			
5	Enter the made par contribute	e names, addresses, and er yments. For each organiza tions received that were pro	nployer identification number (E ion listed, enter the amount pa omptly and directly delivered to additional space is needed, pro	EIN) of all section 527 po id from the filing organiz a separate political orga	olitical organizations to which cation's funds. Also enter the anization, such as a separate	n the filing organization e amount of political
		(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2023

Part II-A	,			npt under section		ed Form 5768 (ele	ection under
A Check B Check	if the filing organiza expenses, and shar	e of excess	lobbying 6		n Part IV each affiliated	group member's nam	e, address, EIN,
B Check	Limi	ts on Lobby	ring Expe			(a) Filing organization's totals	(b) Affiliated group totals
b Totalc Total	lobbying expenditures to influing lobbying expenditures to influing lobbying expenditures (add ling) exempt purpose expenditures	uence a legis	slative boo	ly (direct lobbying)			
e Total	exempt purpose expenditure ying nontaxable amount. Ente	s (add lines er the amour	1c and 1d	e following table in bot	h columns.		
over s	amount on line 1e, column (a) over \$500,000, \$500,000 but not over \$1,000 \$1,000,000 but not over \$1,50 \$1,500,000 but not over \$17,0	0,000,	20% of \$100,00 \$175,00	bying nontaxable am the amount on line 1e. 00 plus 15% of the exc 00 plus 10% of the exc 00 plus 5% of the exce	ess over \$500,000. ess over \$1,000,000.		
g Grass h Subtr i Subtr j If the	sroots nontaxable amount (en ract line 1g from line 1a. If zero ract line 1f from line 1c. If zero re is an amount other than zero ting section 4911 tax for this	o or less, en o or less, ent ro on either	ne 1f) ter -0 er -0 line 1h or	line 1i, did the organiz			Yes No
Торог	(Some organizations th	4 nat made a	-Year Ave	eraging Period Under	Section 501(h) have to complete all o		
		Lobby	ring Expe	nditures During 4-Yea	ar Averaging Period		
(or fi	Calendar year scal year beginning in)	(a) 20)20	(b) 2021	(c) 2022	(d) 2023	(e) Total
b Lobb	ying nontaxable amount ying ceiling amount 6 of line 2a, column(e))						
c Total	lobbying expenditures						
e Grass	sroots nontaxable amount sroots ceiling amount 6 of line 2d, column (e))						
f Grass	sroots lobbying expenditures					0.11	ulo C (Form 990) 2022

Schedule C (Form 990) 2023

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

f the lo	h "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description	1		,	o)
	obbying activity.	Yes	No	Amo	ount
D	Ouring the year, did the filing organization attempt to influence foreign, national, state, or				
lo	ocal legislation, including any attempt to influence public opinion on a legislative matter				
0	r referendum, through the use of:				
a V	olunteers?				
b P	aid staff or management (include compensation in expenses reported on lines 1c through 1i)?				
	Media advertisements?				
d M	failings to members, legislators, or the public?				
e P	Publications, or published or broadcast statements?				
	Grants to other organizations for lobbying purposes?				
	Direct contact with legislators, their staffs, government officials, or a legislative body?				
	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?				
-	Other activities?				
	otal. Add lines 1c through 1i				
	olid the activities in line 1 cause the organization to not be described in section 501(c)(3)?				
	"Yes," enter the amount of any tax incurred under section 4912				
	"Yes," enter the amount of any tax incurred by organization managers under section 4912				
	the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? III-A Complete if the organization is exempt under section 501(c)(4), section	501(c)(5)	or se	rtion	
	501(c)(6).	1 00 1 (0)(0)	, 01 30	J. 1011	
	301(0)(0).			Yes	l N
			1	Yes X	N
W	Vere substantially all (90% or more) dues received nondeductible by members?			Yes	
W : D	Were substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the Complete if the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered	e prior year? 1 501(c)(5)	. 2 3 , or sec	x	3, is
W D B D	Were substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the Complete if the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered answered "Yes."	e prior year? n 501(c)(5) 'No" OR (k	2 3 , or sec o) Part	x	Х
We Do	Vere substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the complete if the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dues, assessments and similar amounts from members	e prior year? n 501(c)(5) No" OR (k	2 3 , or sec o) Part	x	2
W D art I	Vere substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the complete if the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Diversolves, assessments and similar amounts from members Diversolves assessments and similar amounts from members	e prior year? n 501(c)(5) No" OR (k	2 3 , or sec o) Part	x	2
Was Dart I	Vere substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the complete if the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dues, assessments and similar amounts from members section 162(e) nondeductible lobbying and political expenditures (do not include amounts of politic expenses for which the section 527(f) tax was paid).	e prior year? 1 501(c)(5) No" OR (b	2 3 , or sec b) Part	x	Х
W D D D D D S S e e a C	Were substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the complete if the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dues, assessments and similar amounts from members section 162(e) nondeductible lobbying and political expenditures (do not include amounts of politic expenses for which the section 527(f) tax was paid).	e prior year? 1 501(c)(5) No" OR (k	2 3 , or sec o) Part	x	Х
D D D S S e C b C	Were substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the source of the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dues, assessments and similar amounts from members Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Dues, assessments and similar amounts from members Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	e prior year? 1 501(c)(5) No" OR (k	2 3, or sec b) Part	x	2
W D D D S D D S S S S S S S S S S S S S	Vere substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the source of the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dues, assessments and similar amounts from members Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Dues, assessments and similar amounts from members Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	e prior year? n 501(c)(5) No" OR (k	2 3 , or sec b) Part	x	2
W W D D D D D D D D D D D D D D D D D D	Were substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the source of the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dues, assessments and similar amounts from members Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Dues, assessments and similar amounts from members Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Description 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	e prior year? n 501(c)(5) No" OR (t	2 3 , or sec b) Part	x	Х
W D D D D D D D D D D D D D D D D D D D	Vere substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the source of the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dives, assessments and similar amounts from members Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Diverent year Carryover from last year Otal Organization is expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	e prior year? n 501(c)(5) No" OR (b	2 3 , or sec b) Part	x	Х
W D D D D D D D D D D D D D D D D D D D	Vere substantially all (90% or more) dues received nondeductible by members? Did the organization make only in-house lobbying expenditures of \$2,000 or less? Did the organization agree to carry over lobbying and political campaign activity expenditures from the source of the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "answered "Yes." Dives, assessments and similar amounts from members Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). Diversely ear carry over from last year contains a section 6033(e)(1)(A) notices of nondeductible section 162(e) dues contains were sent and the amount on line 2c exceeds the amount on line 3, what portion of the exception is section 162(e) and include amount on the exception of the exception is a substantial to the substantial political expenditures of nondeductible section 162(e) dues in the contains and the amount on line 2c exceeds the amount on line 3, what portion of the exception is a substantial political expenditures of the exception is a substantial political expenditure.	e prior year? 1 501(c)(5) No" OR (k	2 3, or see b) Part	x	2

Schedule C (Form 990) 2023

SCHEDULE D (Form 990)

Department of the Treasury

Internal Revenue Service

Supplemental Financial Statements
Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047 Inspection

Name of the organization

AIRCRAFT OWNERS & PILOTS ASSOCIATION

Employer identification number 52-0636210

Par	t I Organizations Maintaining Donor Advised Funds	or Other Similar Fun	ds or Accounts. Complete if the
	organization answered "Yes" on Form 990, Part IV, line 6.		
	(a	a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in writing that	at the assets held in donor ac	dvised funds
	are the organization's property, subject to the organization's exclusive $% \left(1\right) =\left(1\right) \left(1\right) \left$	legal control?	Yes No
6	$\mbox{\rm Did}$ the organization inform all grantees, donors, and donor advisors in	writing that grant funds can	be used only
	for charitable purposes and not for the benefit of the donor or donor ac	dvisor, or for any other purpo	se conferring
	impermissible private benefit?		
Par	t II Conservation Easements. Complete if the organization	answered "Yes" on Form 99	90, Part IV, line 7.
1	Purpose(s) of conservation easements held by the organization (check		
	Preservation of land for public use (for example, recreation or edu	ucation) Preservatio	n of a historically important land area
	Protection of natural habitat	Preservatio	n of a certified historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qualified conse	rvation contribution in the fo	
	day of the tax year.		Held at the End of the Tax Year
_	Total number of conservation easements		
b			
С	Number of conservation easements on a certified historic structure incl		2c
d	Number of conservation easements included on line 2c acquired after		
_	on a historic structure listed in the National Register		
3	Number of conservation easements modified, transferred, released, extended to the conservation of the conservation easements modified, transferred, released, extended to the conservation of the conservation easements modified, transferred, released, extended to the conservation of the conservation easements modified, transferred, released, extended to the conservation of the conserva	tinguished, or terminated by	the organization during the tax
	year	I 4 I	
4	Number of states where property subject to conservation easement is		
5	Does the organization have a written policy regarding the periodic mon	•	
6	violations, and enforcement of the conservation easements it holds? Staff and volunteer hours devoted to monitoring, inspecting, handling of	of violations, and enforcing of	
U	Stall and volunteer flours devoted to morntoning, inspecting, flanding to	or violations, and emoroling o	onservation easements during the year
7	Amount of expenses incurred in monitoring, inspecting, handling of vio	lations and enforcing conse	rvation easements during the year
•	, and are or experied in our ed in morning, inspecting, harding or vio	nations, and omoromy consc	water casements daring the year
8	Does each conservation easement reported on line 2d above satisfy the	e requirements of section 17	70(h)(4)(B)(i)
_	and section 170(h)(4)(B)(ii)?		
9	In Part XIII, describe how the organization reports conservation easeme		
	balance sheet, and include, if applicable, the text of the footnote to the		
	organization's accounting for conservation easements.	3	
Par	t III Organizations Maintaining Collections of Art, His	storical Treasures, or	Other Similar Assets.
	Complete if the organization answered "Yes" on Form 990, Part	t IV, line 8.	
1a	If the organization elected, as permitted under FASB ASC 958, not to r	eport in its revenue stateme	nt and balance sheet works
	of art, historical treasures, or other similar assets held for public exhibit	tion, education, or research i	n furtherance of public
	service, provide in Part XIII the text of the footnote to its financial state	ments that describes these i	tems.
b	If the organization elected, as permitted under FASB ASC 958, to repo	rt in its revenue statement a	nd balance sheet works of
	art, historical treasures, or other similar assets held for public exhibition	n, education, or research in f	urtherance of public service,
	provide the following amounts relating to these items.		
	(i) Revenue included on Form 990, Part VIII, line 1		\$
	(ii) Assets included in Form 990, Part X		
2	If the organization received or held works of art, historical treasures, or		
	the following amounts required to be reported under FASB ASC 958 re	elating to these items:	
а	Revenue included on Form 990, Part VIII, line 1		\$
b	Assets included in Form 990, Part X		
	For Paperwork Reduction Act Notice, see the Instructions for Form		Schedule D (Form 990) 2023

Par	t III Organizations Maintaining C	ollections of Ar	t, Histo	rical Tre	asures, or	Other S	Similar <i>A</i>	Assets	(conti	nued)	agc –
3	Using the organization's acquisition, accessi	on, and other record	s, check	any of the f	following that n	nake sign	ificant use	e of its			
	collection items (check all that apply).										
а	Public exhibition	d	ı 🔲 L	oan or exc	hange progran	n					
b	Scholarly research	е		Other							
С	Preservation for future generations										
4	Provide a description of the organization's co	ollections and explair	n how the	ey further th	ne organization	's exemp	t purpose	in Part 2	XIII.		
5	During the year, did the organization solicit of								_	_	_
_	to be sold to raise funds rather than to be ma								Yes		No
Par	reported an amount on Form 990, Pa		te if the c	organizatior	n answered "Ye	es" on Fo	rm 990, P	art IV, lir	ne 9, or		
1a	Is the organization an agent, trustee, custodi								_	_	_
	on Form 990, Part X?							L	Yes	L	_ No
b	If "Yes," explain the arrangement in Part XIII	and complete the fol	llowing ta	ıble:							
									Amoun	<u>t</u>	
	Beginning balance						1c				
	Additions during the year						1d				
е	Distributions during the year						1e				
f	Ending balance						1f		1		
	Did the organization include an amount on F					•	?	L	Yes	F	_ No
_	If "Yes," explain the arrangement in Part XIII.										
Par	t V Endowment Funds Complete if	(a) Current year) Three yea	re back	(e) Fou	r voore	hack
	5	(a) Current year	(b) Pr	rior year	(c) Two years	Dack (a) Tillee yea	IS Dack	(e) Fou	years	Dack
	Beginning of year balance										
b	Contributions										
С	Net investment earnings, gains, and losses										
d	Grants or scholarships										
е	Other expenditures for facilities										
	and programs										
	Administrative expenses										
g	End of year balance		. /!: 1 -:	l (-)	\\						
2	Provide the estimated percentage of the current	rent year end balance		, column (a))) neid as:						
a	Board designated or quasi-endowment	0/	%								
b	Permanent endowment	% %									
С		•									
20	The percentages on lines 2a, 2b, and 2c sho Are there endowment funds not in the posse	•	tion that	are held ar	ad administara	d for the					
Sa	organization by:	ssion of the organiza	illori lilal	are rieiu ai	iu auriii iisteret	u ioi tiie				Yes	No
	-								3a(i)		
	(i) Unrelated organizations?(ii) Related organizations?								3a(ii)		
h	If "Yes" on line 3a(ii), are the related organization	ations listed as requir	ed on Sc	hedule R2					3b		
4	Describe in Part XIII the intended uses of the										
	t VI Land, Buildings, and Equipm		WITHOUTE TO								
	Complete if the organization answere	d "Yes" on Form 990), Part IV,	line 11a. S	ee Form 990, F	Part X, lin	e 10.				
	Description of property	(a) Cost or o		. ,	or other (other)		umulated eciation		(d) Boo	k valu	ie
	Land	,	1 1-9		,225,480.				1	. 225	480.
	Buildings				,049,734.	(9,656,74	1.		, <u>223,</u> ,392,	
	Leasehold improvements				, ,		, ,			<u>, </u>	
d	Equipment			2	,754,135.		2,411,38	9.		342	746.
	Other				,122,526.		9,943,55		5		976.
	. Add lines 1a through 1e. (Column (d) must e		X line 10				' '			,140,	
	i Columnit ich mast e	gaar om ooo, rall	<u>, , , , , , , , , , , , , , , , , , , </u>	o, colullill	, <u>,,,,</u>			:chedule			

scriedule D	(FUIII 990) 2023	minorum i	OHITHIED G	TILOID INDUCTION	SE COSCEIO	rage
Part VII	Investments -	Other Securi	ties			
	Complete if the org	ganization answe	red "Yes" o	on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.		

		· · · · · · · · · · · · · · · · · · ·
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) ALTERNATIVE INVESTMENTS	86,578,424.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990. Part X. line 12. col. (B))	86,578,424.	

Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
otal. (Col. (b) must equal Form 990. Part X. line 13. col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(8)	
(9)	
	I

Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	DEFERRED RENT LIABILITY	3,164,751.
(3)	LIFETIME MEMBERSHIP LIABILITY	1,990,570.
(4)	457F PLAN LIABILITY	712,270.
(5)		
(6)		
(7)		
(8)		
(9)		
Total.	(Column (b) must equal Form 990, Part X, line 25, col. (B))	5,867,591.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... X

Schedule D (Form 990) 2023

Pa	rt XI F	leconciliation of Revenue per Audited Financial Sta	tements With Revenu	ıe per Return	
	С	omplete if the organization answered "Yes" on Form 990, Part IV, li	ne 12a.		
1	Total rev	enue, gains, and other support per audited financial statements		1	
2	Amounts	s included on line 1 but not on Form 990, Part VIII, line 12:			
а	Net unre	alized gains (losses) on investments	2a		
b	Donated	services and use of facilities	2b		
С	Recover	es of prior year grants			
d	Other (D	escribe in Part XIII.)	2d		
е	Add line	s 2a through 2d		2e	
3	Subtract	line 2e from line 1		3	
4		s included on Form 990, Part VIII, line 12, but not on line 1:			
а	Investme	ent expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (D	escribe in Part XIII.)	4b		
С	Add line	s 4a and 4b		4c	
5	Total rev	enue. Add lines 3 and 4c. (This must equal Form 990, Part I. line 12)	5	
Pa	rt XII F	econciliation of Expenses per Audited Financial St	atements With Expen	ses per Return	
	C	omplete if the organization answered "Yes" on Form 990, Part IV, li	ne 12a.		
1	Total exp	penses and losses per audited financial statements		1	
2	Amounts	s included on line 1 but not on Form 990, Part IX, line 25:			
а	Donated	services and use of facilities	2a		
b	Prior yea	r adjustments	2b		
С	Other lo	sses	2c		
d	Other (D	escribe in Part XIII.)	2d		
е	Add line	s 2a through 2d		2e	
3	Subtract	line 2e from line 1		3	
4		s included on Form 990, Part IX, line 25, but not on line 1:			
а	Investme	ent expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (D	escribe in Part XIII.)	4b		
С	Add line	s 4a and 4b		4c	
		penses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 1	8.)	5	
		upplemental Information			
		scriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and		Part V, line 4; Part X, line 2; Part XI,	,
lines	2d and 4l	o; and Part XII, lines 2d and 4b. Also complete this part to provide a	ny additional information.		
D % D.F	n v				
PAR'	r X, LIN	E Z:			
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LIN	48 FOOT	NOTE			
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Schedule D (Form 990) 2023

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16. Attach to Form 990.

Open to Public

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection

OMB No. 1545-0047

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b. 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States. 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.) (e) If activity listed in (d) (b) Number of (c) Number of (d) Activities conducted in the region (f) Total (a) Region employees, agents, and expenditures offices (by type) (such as, fundraising, prois a program service, for and in the region gram services, investments, grants to describe specific type independent investments contractors recipients located in the region) of service(s) in the region in the region in the region CENTRAL AMERICA AND THE CARIBBEAN INVESTMENTS 25,856,772. 0 0 25,856,772. 3 a Subtotal **b** Total from continuation 0 sheets to Part I c Totals (add lines 3a 25,856,772. and 3b)

LHA 332071 11-29-23

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2023

Part II	Grants and Othe	er Assistance to Org	ganizations or Entities (Outside the United States. C	complete if the o	rganization answered	d "Yes" on Form	990, Part IV, line 15, for	any
	recipient who rec	ceived more than \$5,	000. Part II can be duplic	cated if additional space is nee	eded.				
1 (a) Na	me of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
				recognized as charities by the recognized as charities by the recounsel has provided a sect			•		•

3 Enter total number of other organizations or entities

Part III Grants and Other Assistance Part III can be duplicated if a			tes. Complete i	f the organization answered "Yes"	on Form 990, Part	IV, line 16.		
(a) Type of grant or assistance	(c) Numbe		(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)	

Part IV	Foreign	Forms

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)	X Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)	X Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)	Yes	X No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)	X Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)	Yes	X No

Schedule F (Form 990) 2023

Part V	Supplemental Information
	Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of
	investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c)
	(estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest **Compensated Employees** Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information. Open to Public Inspection

OMB No. 1545-0047

Name of the organization

Department of the Treasury

AIRCRAFT OWNERS & PILOTS ASSOCIATION

Employer identification number

52-0636210 **Questions Regarding Compensation** Yes No 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. X First-class or charter travel Housing allowance or residence for personal use X Travel for companions Payments for business use of personal residence Tax indemnification and gross-up payments Health or social club dues or initiation fees Discretionary spending account Personal services (such as maid, chauffeur, chef) b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or X reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain 1b Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, X trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? 2 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. X Compensation committee | X | Written employment contract X Compensation survey or study X Independent compensation consultant X Form 990 of other organizations X Approval by the board or compensation committee During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: Х a Receive a severance payment or change-of-control payment? Х 4b **b** Participate in or receive payment from a supplemental nonqualified retirement plan? Х **c** Participate in or receive payment from an equity-based compensation arrangement? 4c If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation 5 contingent on the revenues of: Х a The organization? 5a х **b** Any related organization? If "Yes" on line 5a or 5b, describe in Part III. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation 6 contingent on the net earnings of: Х a The organization? 6a Х **b** Any related organization? 6b If "Yes" on line 6a or 6b, describe in Part III. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III Х 7 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the Х initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III 8 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

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Regulations section 53.4958-6(c)?

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			other deferred benefits		(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990
(1) MARK R. BAKER	(i)	964,397.	727,500.	48,749.	199,915.	15,383.	1,955,944.	0.
PRESIDENT/CEO	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) GREGORY L. COHEN	(i)	297,755.	81,300.	635.	480,019.	15,466.	875,175.	0.
CHIEF FINANCIAL OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JAMES W. COON	(i)	426,077.	149,955.	4,189.	74,915.	1,530.	656,666.	0.
SVP - GOVERNMENT AFFAIRS & ADVOCACY	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) JUSTINE A. HARRISON	(i)	367,486.	96,725.	952.	24,915.	13,444.	503,522.	0.
SVP - GENERAL COUNSEL	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) RICHARD G. MCSPADDEN	(i)	214,071.	154,178.	2,793.	9,774.	1,937.	382,753.	0.
EXECUTIVE DIRECTOR - ASI	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) KOLLIN STAGNITO	(i)	262,024.	65,000.	2,414.	22,108.	11,918.	363,464.	0.
SVP - MEDIA & MARKETING	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) ERICA J. SACCOIA	(i)	255,190.	68,637.	1,246.	21,669.	8,040.	354,782.	0.
SVP - FINANCE & ACCOUNTING	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) JOHN D. HAMILTON	(i)	231,346.	40,826.	1,095.	18,691.	1,140.	293,098.	0.
VP - INFORMATION TECHNOLOGY	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) MIKE GINTER	(i)	192,908.	25,338.	2,613.	15,581.	1,453.	237,893.	0.
VP - AIRPORTS & STATE ADVOCACY	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
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Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

FIRST-CLASS TRAVEL AND TRAVEL FOR COMPANIONS

CERTAIN DIRECTORS AND OFFICERS RECEIVED FIRST CLASS AIR TRAVEL AND TRAVEL

FOR COMPANIONS. IT IS THE ORGANIZATION'S POLICY TO TREAT THE ABOVE ITEMS AS

TAXABLE COMPENSATION AND REPORT THE APPLICABLE AMOUNTS TO THE IRS ON FORM

W-2 OR FORM 1099-NEC FOR THE APPLICABLE TAX YEAR.

PART I, LINE 3:

ESTABLISHED COMPENSATION

THE COMPENSATION LEVELS AND SALARY RANGES FOR OFFICERS AND CERTAIN

EMPLOYEES OF THE ORGANIZATION ARE ESTABLISHED BASED ON COMPETITIVE MARKET

DATA OBTAINED THROUGH PERIODIC SALARY SURVEYS PERFORMED BY OUTSIDE

COMPENSATION EXPERTS ENGAGED BY THE ORGANIZATION. THESE INDEPENDENT SURVEYS

PROVIDE GUIDANCE FOR ESTABLISHING REASONABLE COMPENSATION RATES AS COMPARED

TO COMPENSATION PAID BY SIMILARLY SITUATED ORGANIZATIONS FOR POSITIONS OF

SIMILAR SCOPE OF RESPONSIBILITY. ALL POSITIONS ARE EVALUATED AND PLACED IN

THE APPROPRIATE GRADES/SALARY RANGES. AN INDIVIDUAL EMPLOYEE'S SALARY.

WITHIN THEIR ASSIGNED RANGE, VARIES DEPENDING PRIMARILY UPON EXPERIENCE AND

PERFORMANCE. THE ORGANIZATION HAS ADOPTED A "PAY FOR PERFORMANCE"

Schedule J (Form 990) 2023

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PHILOSOPHY ALLOWING MANAGERS TO AWARD MERIT INCREASES BASED ON AN

INDIVIDUAL'S PERFORMANCE AGAINST PRE-ESTABLISHED GOALS. THE ORGANIZATION'S

ANNUAL MERIT INCREASE BUDGET IS APPROVED BY THE BOARD OF TRUSTEES BASED ON

MARKET SURVEYS. OFFICERS AND CERTAIN EMPLOYEES ALSO PARTICIPATE IN THE

ORGANIZATION'S INCENTIVE PAY PROGRAM.

PART I, LINE 4B:

NONQUALIFIED RETIREMENT PLAN

MARK BAKER AND JAMES COON BOTH PARTICIPATED IN A SUPPLEMENTAL NONQUALIFIED

457(F) PLAN, WHICH IS INCLUDED IN PART II, COLUMN C. THE 2023 CONTRIBUTION

TO THIS PLAN WAS \$175,000 FOR MARK BAKER AND \$50,000 FOR JAMES COON.

PART I, LINE 7:

NONFIXED PAYMENTS

TARGET INCENTIVE AMOUNTS. AS A PERCENTAGE OF BASE SALARY. ARE ESTABLISHED

BASED ON THE PARTICIPANT'S POSITION. THE ACTUAL BONUS PAID IS PROPOSED BY

THE EXECUTIVE MANAGEMENT TEAM AND THE PRESIDENT BASED ON THEIR ASSESSMENT

OF THE PARTICIPANT'S INDIVIDUAL PERFORMANCE AND THAT OF THE ORGANIZATION

AGAINST PRE-ESTABLISHED GOALS. THE BOARD OF TRUSTEES AND COMPENSATION

Schedule J (Form 990) 2023

Tart in Supplemental information
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.
COMMITTEE REVIEW AND MAKE A FINAL DETERMINATION AS TO THE ACTUAL BONUS
AMOUNT PAID TO PARTICIPANTS. NONE OF THE PERSONS MENTIONED ABOVE
PARTICIPATE IN THE DELIBERATION OF THEIR COMPENSATION ARRANGEMENT. THE
DELIBERATIONS AND DECISIONS OF THESE COMPENSATION ARRANGEMENTS ARE
MAINTAINED IN CONTEMPORANEOUS DOCUMENTATION WITH OUR HUMAN RESOURCES
DEPARTMENT.
PART I, LINE 8:
CONTRACTS
THE PRESIDENT/CEO IS PAID PURSUANT TO A BOARD APPROVED EMPLOYMENT CONTRACT
THAT WAS BASED ON COMPETITIVE MARKET DATA FROM OUTSIDE COMPENSATION
EXPERTS.

SCHEDULE L

Department of the Treasury

Internal Revenue Service

(Form 990)

Transactions With Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Part I Loans to and/or From Interested Persons Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 25a or 25b; or Form 990-EZ, Part V, line 40b. (a) Name of disqualified person (b) Relationship between disqualified person and organization (c) Description of transaction (d) Correct Yes Name of line Na
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b. 1 (a) Name of disqualified person (b) Relationship between disqualified person and organization (c) Description of transaction Yes No Yes No Yes (1) (2) (3) (4) (5) (6) (6) (6) (7) (7) (7) (7) (8) (7) (8) (8) (9) (9) (9) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b. 1 (a) Name of disqualified person (b) Relationship between disqualified person and organization (c) Description of transaction Yes No Yes No Yes (1) (2) (3) (4) (5) (6) (6) (6) (7) (7) (7) (7) (8) (7) (8) (8) (9) (9) (9) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1
(a) Name of disqualified person person and organization (c) Description of transaction Yes N (1) (2) (3) (4) (5) (6) 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$ 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$ Part II Loans to and/or From Interested Persons Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22. (a) Name of interested person (b) Relationship with organization of loan organization organization of loan organization of loan organization organization of loan organization organization of loan organization of loan organization organization of loan organization organization organization organization of loan organization of loan organization of loan organization organization organization organization organization organization of loan organization organiza
(1) (2) (3) (4) (5) (6) 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization Complete if the organization answered "Yes" on Form 990-Ez, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22. (a) Name of interested person (b) Relationship with organization of loan organization of loan organization (c) Purpose of loan organization (d) Loan to organization (e) Original principal amount (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) Balance due (g) In default? (h) Approved by board organization (f) With organizati
(2) (3) (4) (5) (6) 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization Part II Loans to and/or From Interested Persons Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22. (a) Name of interested person (b) Relationship with organization (c) Purpose of loan (d) Loan to or from the organization? To From (e) Original principal amount (f) Balance due (g) In default? (i) Writ agreement (ii) Writ agreement (iii) Writ agreement (iii) (iii) Writ agreement (iii) (iii) Writ agreement (iii) (ii
(3) (4) (5) (6) 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization Part II Loans to and/or From Interested Persons Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22. (a) Name of interested person (b) Relationship with organization (c) Purpose of loan of from the organization? To From (e) Original principal amount (f) Balance due (g) In default? (i) Writ default? (i) Writ agreement (ii) Writ agreement (iii) (iii) (iii
(4) (5) (6) 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization Part II Loans to and/or From Interested Persons Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22. (a) Name of interested person (b) Relationship with organization of loan
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2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$ 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$ Part II Loans to and/or From Interested Persons Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22. (a) Name of interested person (b) Relationship with organization of loan of loan or form the organization? To From (e) Original principal amount (f) Balance due (g) In default? (i) Writh agreement of loan or committee? (ii) Writh organization? To From (loan) or committee? (iii) Writh organization? (iii) Writh organization? (iv) Writh organiz
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Part II Loans to and/or From Interested Persons Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22. (a) Name of interested person (b) Relationship with organization (c) Purpose of loan (d) Loan to or from the organization? To From (e) Original principal amount (f) Balance due (g) In default? (h) Approved by board or committee? Yes No Yes No Yes No Yes (1) (1) (2)
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(a) Name of interested person (b) Relationship with organization (c) Purpose of loan (d) Loan to or from the organization? To From (e) Original principal amount (f) Balance due (g) In default? (i) Write agreement (ii) Write agreement (iii) Write agreement (iii) Write (
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interested person with organization of loan organization? To From Principal amount Qerault? Committee? agreement Questions of loan organization? To From Yes No Yes No Yes (1)
(1) (2)
(2)
(3)
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(7)
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(10)
Total \$
Part III Grants or Assistance Benefiting Interested Persons
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.
(a) Name of interested person (b) Relationship between interested person and the organization (c) Amount of assistance (d) Type of assistance (e) Purpose of assistance
(1)
(2)
(2)
(3)
(3) (4)
(3) (4) (5)
(3) (4)

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2023

(9) (10)

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sha organiz rever	aring of zation's nues?
				Yes	No
(1)MARK BAKER	PRESIDENT	122,698.	SEE PART V		Х
(2)					
(3)					
(4)					<u> </u>
_(5)				ļ	<u> </u>
_(6)					
(7)				1	
(8)				-	
(9)	-			-	-
Part V Supplemental Information					
	person and the organization PRESIDENT PRES	acturations			
Provide additional information for res	porises to questions on Schedule E. See ii	istructions.			
PART IV - EMPLOYEE OWNED AIRCRAFT					
WHEN APPROPRIATE, AOPA UTILIZES EMPLO	YEE-OWNED AIRCRAFT FOR BUSINESS	5			
,					
PURPOSES. REIMBURSEMENT FOR FUEL & OP	ERATING COSTS ARE BASED ON				
INDUSTRY DETERMINED RATES DEPENDENT O	N TYPE OF AIRCRAFT. THESE TYPES	OF			
ARRANGEMENTS ARE DOCUMENTED ON CONTRA	CTS AND HELP MINIMIZE THE ON-GO	ING			
COSTS OF MAINTAINING AN ORGANIZATION	OWNED FLEET.				
					

SCHEDULE 0 (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Name of the organization

AIRCRAFT OWNERS & PILOTS ASSOCIATION

Inspection **Employer identification number**

52-0636210 PART I LINE 1 DESCRIPTION OF ORGANIZATION MISSION: PROTECT YOUR FREEDOM TO FLY BY: ADVOCATING EDUCATING SUPPORTING ACTIVITIES THAT ENSURE GA FLIGHT AND SECURING SUFFICIENT RESOURCES TO ENSURE OUR SUCCESS, FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION: AIRCRAFT OWNERS & PILOTS ASSOCIATION (AOPA), A NOT-FOR-PROFIT INDIVIDUAL MEMBERSHIP ORGANIZATION, EFFECTIVELY SERVES THE INTERESTS AND NEEDS OF ITS MEMBERS AND ESTABLISHES, MAINTAINS, AND ARTICULATES POSITION OF LEADERSHIP TO PROMOTE THE ECONOMY, SAFETY, UTILITY AND POPULARITY OF FLIGHT IN GENERAL AVIATION AIRCRAFT, AOPA PRESERVES THE FREEDOM TO FLY BY ADVOCATING ON BEHALF OF OUR MEMBERS; EDUCATING PILOTS NONPILOTS AND POLICY MAKERS ALIKE; SUPPORTING ACTIVITIES THAT ENSURE THE LONG-TERM HEALTH OF GENERAL AVIATION; FIGHTING TO KEEP GENERAL AVIATION ACCESSIBLE TO ALL; AND SECURING SUFFICIENT RESOURCES TO ENSURE OUR SUCCESS, FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS: SINCE 1939, THE AIRCRAFT OWNERS AND PILOTS ASSOCIATION (AOPA) HAS WORKED TO PROTECT THE FREEDOM TO FLY FOR GENERAL AVIATION (GA) PILOTS IN THE UNITED STATES. NEARLY 300,000 MEMBERS RELY ON AOPA, AS THE WORLD'S LARGEST AVIATION MEMBERSHIP ASSOCIATION. TO ADVOCATE FOR GA INTERESTS AND KEEP FLYING SAFE, FUN, AND AFFORDABLE. AOPA WORKS WITH MEMBERS OF CONGRESS AND AT ALL LEVELS OF GOVERNMENT TO ENHANCE SAFETY PROVIDE TOOLS AND RESOURCES FOR PILOTS. AND ENSURE THEY GET THE MOST OUT OF THEIR FLYING.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 BEYOND JUST THE PILOT COMMUNITY, AOPA WORKS TO EDUCATE DECISION MAKERS AND THE PUBLIC ABOUT THE BENEFITS AND VALUE OF GENERAL AVIATION FLYING. ONE OF THE ASSOCIATION'S MAIN PRIORITIES IS TO ENSURE GA REMAINS A VIABLE FORM OF TRANSPORTATION AND RECREATION FOR FUTURE GENERATIONS. AOPA PROVIDES ITS MEMBERS WITH AN EXTENSIVE PORTFOLIO OF BENEFITS THAT CAN BE GROUPED INTO FIVE AREAS: ADVOCACY, EDUCATION, EVENTS, PRODUCTS AND SERVICES, AND THE AIR SAFETY INSTITUTE. ADVOCACY AOPA'S ADVOCACY EFFORTS ENCOMPASS A BROAD RANGE OF GENERAL AVIATION ACTIVITIES IN THE FEDERAL, STATE, AND LOCAL ARENAS. THESE ACTIVITIES INCLUDE, BUT ARE NOT LIMITED TO, SUPPORTING THE DEVELOPMENT AND DEPLOYMENT OF HIGH SCHOOL STEM AVIATION CURRICULUM, PROMOTING AND PROTECTING OUR NATION'S GENERAL AVIATION AIRPORT ECOSYSTEM, IMPROVING THE CROSS BORDER TRAVEL EXPERIENCE, CREATING A MORE COMPETITIVE ENVIRONMENT AT OUR NATION'S PUBLIC-USE AIRPORTS BY WORKING TOWARD IMPLEMENTATION OF FBO PRICING AND FEE TRANSPARENCY AND TRANSIENT PARKING AND WORKING TOWARD AN UNLEADED AVGAS SOLUTION FOR THE ENTIRE GENERAL AVIATION FLEET OF NEARLY 200,000 AIRCRAFT. AOPA'S ADVOCACY TEAM ALSO INCLUDES SEVEN REGIONAL MANAGERS ACROSS THE COUNTRY AND OVER 2,300 ACTIVE AIRPORT SUPPORT NETWORK VOLUNTEERS WHO HELP KEEP AOPA INFORMED ABOUT GENERAL AVIATION ISSUES IMPORTANT TO PILOTS AND AIRCRAFT OWNERS. AOPA PROMOTES, PROTECTS, AND PARTNERS WITH COMMUNITY AIRPORTS ADVOCATING TO MAINTAIN APPROPRIATE FEDERAL, STATE, AND LOCAL FUNDING. AOPA ALSO WORKS ON BEHALF OF GENERAL AVIATION PILOTS TO ENSURE A SAFE AVIATION SYSTEM. THWART UNNECESSARY AND COSTLY

Schedule O (Form 990) 2023 Page 2 Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 REGULATIONS, PREVENT EXCESS TAXATION ON FLYING, AND PROTECT OUR NATION'S FREEDOM TO FLY. EDUCATION EDUCATING AOPA MEMBERS, AND THE GENERAL AVIATION COMMUNITY, ABOUT AOPA'S WORK TO PROTECT THEIR FREEDOM TO FLY IS CENTRAL TO AOPA'S MISSION. PILOTS, AIRCRAFT OWNERS, AND AVIATION ENTHUSIASTS COUNT ON AOPA TO PROVIDE INFORMATION THAT IS VITAL TO THEIR FLYING INTERESTS. AOPA OFFERS A VARIETY OF RESOURCES AND CONTENT THAT KEEP MEMBERS EDUCATED AND ENGAGED ABOUT ISSUES AND DEVELOPMENTS IN GENERAL AVIATION. AMONG THESE ARE: TWO REGULARLY PUBLISHED MAGAZINES, DAILY ONLINE CONTENT, SEVEN DIGITAL NEWSLETTERS, A REGULAR CADENCE OF VIDEOS POSTED ON YOUTUBE, SOCIAL MEDIA POSTS, SEVEN PODCASTS, PILOT INFORMATION CENTER ONLINE CHAT, MULTIPLE WEB SITES AIMED AT SPECIFIC INTERESTS. AND EVENTS - ALL WITH THE GOAL OF EDUCATING AND INFORMING AOPA MEMBERS, THE LARGER AVIATION COMMUNITY, AND THE PUBLIC.

AOPA ALSO ENSURES THAT ITS WIDE BREADTH OF CONTENT AND RESOURCES IS

AVAILABLE TO THE AVIATION COMMUNITY IN THE MYRIAD WAYS THEY CONSUME

TODAY'S NEWS AND ENTERTAINMENT. THIS INCLUDES ROUND-THE-CLOCK ACCESS TO

NEWS, INFORMATION, WEATHER AND AIRPORT INFORMATION, AIRCRAFT GUIDES,

AIRCRAFT OWNERSHIP RESOURCES, AND MUCH MORE.

AOPA'S WIDE RANGE OF CONTENT CATERS TO BOTH VETERAN AVIATORS AND THOSE

NEW TO THE FLIGHT DECK. AOPA MEDIA OFFERS DETAILED INFORMATION ABOUT

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 THE PROCESS AND REQUIREMENTS FOR LEARNING TO FLY, AID IN FINDING A FLIGHT INSTRUCTOR AND AVIATION MEDICAL EXAMINER, AN IN-DEPTH GUIDE TO CHOOSING A TRAINING AIRCRAFT, AND INFORMATION ABOUT AVIATION CAREERS. AOPA'S ANNUAL YOU CAN FLY PUBLICATION IS ALSO SHARED WITH FLIGHT SCHOOLS AS AN EDUCATIONAL TOOL FOR STUDENT PILOTS. PILOTS WITH MORE EXPERIENCE CAN TAKE ADVANTAGE OF INFORMATION ABOUT EARNING ADVANCED RATINGS AND CERTIFICATES, AS WELL AS TRANSITIONING TO HIGH PERFORMANCE AIRCRAFT, TURBOPROPS, AND JETS. OVER THE PAST YEAR, AOPA EDUCATED PILOTS AND AIRCRAFT OWNERS ON THE DETAILS OF THE PRO-GENERAL AVIATION FAA REAUTHORIZATION BILL, GAVE UPDATES ON THE PENDING EXPANSION OF LIGHT SPORT AIRCRAFT THAT WILL INCREASE PILOT ACCESS TO A WIDER RANGE OF AIRCRAFT, OFFERED STRATEGIES TO KEEP THE COST OF AVIATION INSURANCE IN CHECK, PROVIDED VALUABLE INFORMATION ABOUT THE COMING SWITCH FROM LEADED AVIATION FUEL TO UNLEADED AVIATION FUEL DETAILING A SAFE AND SMART TRANSITION PLAN THAT WILL BE COMPLETE BY 2030, AND DETAILED THE PROCESS OF RESTORING AND IMPROVING AN AIRPLANE BY WRITING ABOUT THE AOPA SWEEPSTAKES AIRCRAFT. EVENTS IN 2023. THE OUTREACH DEPARTMENT IMPLEMENTED A NEW EVENTS STRATEGY OF BRINGING AN AOPA FLY-IN TO AN EXISTING AIR SHOW. THIS NEW EVENT STRATEGY LIGHTENED THE LIFT ON AOPA AS WELL GOT US IN FRONT OF A NEW AUDIENCE. OUR FIRST EVENT WAS THE AOPA FLY-IN AT THE BUCKEYE AIR FAIR LOCATED IN BUCKEYE, AZ. THIS EVENT WAS A HUGE SUCCESS WITH OVER 30,000 ATTENDEES AND 500 AIRCRAFT OVER THREE DAYS. AOPA HAD A LARGE EXHIBIT HALL. THREE SEMINAR VENUES. AND LARGE STATIC DISPLAY. THE BEST PART OF

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 THE EVENT WAS OUR MEMBERS-ONLY FLIGHT LINE CHALET, WHICH OFFERED DAILY LUNCHES AS WELL AS ALL DAY DRINKS AND SNACKS WITH PREMIUM SEATING FOR THE AIRSHOW. WE ALSO HAD TWO VERY SUCCESSFUL LARGE AIRSHOW EXHIBITS AT SUN N FUN AND EAA AIRVENTURE AS WELL AS A SMALLER EXHIBIT PRESENCE AT WOMEN IN AVIATION. WE THEN FINISHED THE YEAR WITH A VERY SUCCESSFUL HOOVER TROPHY AWARD CEREMONY. PRODUCTS AND SERVICES AOPA MEMBERS HAVE ACCESS TO A WIDE RANGE OF PRODUCTS AND SERVICES FROM THE ASSOCIATION'S AFFILIATES AND PARTNERS. WITH A TEAM OF DEDICATED SERVICE SPECIALISTS, AOPA HAS THE RESOURCES TO ANSWER VIRTUALLY ANY AVIATION-RELATED QUESTION MEMBERS MAY HAVE. WHEN A MEMBER HAS AN AVIATION-RELATED QUESTION, THEY CAN CALL THE AOPA PILOT INFORMATION CENTER TO GET FAST AND ACCURATE ANSWERS. WITH A TEAM OF FLIGHT INSTRUCTORS, AIRLINE TRANSPORT-RATED PILOTS, AVIATION MECHANICS, DIGITAL PRODUCT SPECIALISTS, AVIATION MEDICAL SPECIALISTS, AND OTHER AVIATION EXPERTS ON CALL, THE PILOT INFORMATION CENTER TAKES PRIDE IN ASSISTING AOPA MEMBERS WITH ANY AVIATION QUERY. AIR SAFETY INSTITUTE FOR MORE THAN 70 YEARS, THE AOPA AIR SAFETY INSTITUTE (ASI) HAS BEEN LEADING THE GENERAL AVIATION INDUSTRY IN CREATING AND SHAPING NEW SAFETY INITIATIVES THROUGH ENGAGING EDUCATION, INDUSTRY COLLABORATION RESEARCH AND ANALYSIS, AND COMMUNITY OUTREACH. OVERALL, GENERAL AVIATION IS GROWING ACROSS MOST SEGMENTS AND HAS BOUNCED BACK STRONGER THAN PRE-PANDEMIC LEVELS. ESTIMATED FLIGHT

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 ACTIVITY IN 2023, WHICH WILL BE AVAILABLE IN EARLY 2025, INDICATES NEARLY 27 MILLION FLIGHT HOURS, A GRADUAL YEAR-OVER-YEAR GROWTH. ASI PROVIDES SAFETY EDUCATION, RESEARCH AND ANALYSIS, OUTREACH TO THE GA COMMUNITY, AND COLLABORATIVE EFFORTS WITH GOVERNMENT, INDUSTRY, AND ACADEMIA. APART FROM ITS FLIGHT INSTRUCTOR RENEWAL PROGRAMS, ASI'S SERVICES AND PRODUCTSSAFETY VIDEOS, PODCASTS, QUIZZES, SEMINARS, WEBINARS, PUBLICATIONS, AND RESEARCHARE FREE TO ANYONE. WITH NEARLY 10 MILLION IN TOTAL REACH AND PARTICIPATION IN 2023, ASI CONTINUES TO EXPAND ITS SAFETY MESSAGE AND INFLUENCE ON GENERAL AVIATION SAFETY WITH FIVE GUIDING PRINCIPLES: KNOWLEDGE, TRAINING, PROFICIENCY, EQUIPMENT, AND CULTURE. TOTAL PARTICIPATION IN ASI'S PROGRAMS IN 2023 REACHED NEARLY 9.8 MILLION. PARTICIPATION HIGHLIGHTS INCLUDE: 6 MILLION VIDEO VIEWS 2.5 MILLION SOCIAL MEDIA VIEWS 6,100 EFIRC COMPLETIONS 3,400 ATTENDEES AT SEMINARS, WEBINARS, AND KEYNOTE PRESENTATIONS 500,000 PUBLICATION AND REPORT DOWNLOADS 365,000 PODCAST DOWNLOADS 8,300 FOCUSED FLIGHT REVIEW PROFILE DOWNLOADS IN 2023, ASI RELEASED THE RICHARD G. MCSPADDEN REPORT: 33RD AOPA AIR SAFETY INSTITUTE ACCIDENT REPORT, FORMERLY THE JOSEPH T. NALL REPORT. OVERALL ACCIDENTS TRENDED DOWNWARD, WITH A CONCERNING INCREASE PRIMARILY IN THE NON-COMMERCIAL HELICOPTER CATEGORY. THIS SEGMENT HAS

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 STRUGGLED TO REIN IN HIGHER-THAN-EXPECTED FATAL ACCIDENTS, WHICH IS DRIVING THE INCREASE IN THIS ACCIDENT RATE. TWO NEW RESEARCH AND ANALYSIS REPORTS WERE RELEASED IN 2023, ONE ON SEAPLANE ACCIDENTS FROM 2008 - 2022 AND ONE ON NIGHT FLYING ACCIDENTS FROM 2017 - 2021. BOTH REPORTS OFFER DETAILED ANALYSIS AND CONCLUDE WITH TRAINING AND ACCIDENT PREVENTION RECOMMENDATIONS. ASI CONTINUED ITS WORK WITH LIBERTY UNIVERSITY ON RESEARCH AND DATA ANALYSIS AIMED AT GA SAFETY IMPROVEMENTS. THE WORK BUILDS UPON THE PREVIOUS FATAL FLIGHT TRAINING ACCIDENT REPORT 2000-2015. THE PUBLICATION PROVIDES A 20-YEAR LOOKBACK WITH A DETAILED REVIEW OF THE CURRENT 10-YEARS VERSUS THE PREVIOUS 10-YEARS OF ACCIDENTS. EARLY WORK BEGAN ON A NEW INITIATIVE TO EXPLORE THE USE OF ARTIFICIAL INTELLIGENCE (AI) TO FURTHER ASI'S DATA ANALYSIS AND RESEARCH CAPABILITIES. ASI'S ONLINE CFI REFRESHER COURSE (EFIRC) WAS UPDATED AND RELEASED IN EARLY NOVEMBER 2023. IN ADDITION TO CONTENT UPDATES. THE COURSE NOW RESIDES IN AN HTML INTERFACE FOR OPTIMAL USE ON MOBILE DEVICES. IN 2023, THERE WERE 6,131 EFIRC COMPLETIONS, ABOUT TWO PERCENT MORE THAN THE TARGET OF 5,985. WEBINAR AND SEMINAR PRESENTATIONS WERE DELIVERED TO AUDIENCES AT MORE THAN 35 NATIONWIDE LOCATIONS, ORGANIZATIONS, AND EVENTS.

ASI RELEASED 25 NEW VIDEOS IN 2023 THAT INCLUDED THE FOLLOWING:

Employer identification number Name of the organization AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 1. SEVEN EPISODES IN AN EIGHT-PART BEYOND PROFICIENT: IFR VIDEO SERIES. THE VIDEOS WERE DEVELOPED BY LOCAL FLIGHT INSTRUCTOR AND CREATOR OF THE FLIGHTINSIGHT YOUTUBE CHANNEL, DAN GEORGE, AND PROVIDE UNIQUE PERSPECTIVES ON HOW TO FLY SAFELY IN THE DEPARTURE, EN ROUTE, AND APPROACH PROFILES UNDER INSTRUMENT FLIGHT RULES. 2. TWO ACCIDENT CASE STUDY VIDEOS, RISK STACKING AND HIGH ASPIRATIONS 3. THREE REAL PILOT STORY VIDEOS, THE HEAT OF THE MOMENT, HIDDEN HAZARD, AND COLD WEATHER CATASTROPHE 4. EIGHT NEW EARLY ANALYSIS VIDEOS COVERING RECENT, NOTABLE ACCIDENTS 5. THREE PILOT SHORT STORY VIDEOS, IDENT THE DETENT, STUCK ON A FEELING, AND INTO THE DARK 6. TWO OTHER SAFETY VIDEOS, PEAK PERFORMANCE: FLYING THE FIRE BOSS AND BEYOND PROFICIENT: UNPREDICTABLE UPSET 13 NEW "THERE I WAS" PODCASTS WERE RELEASED IN 2023 INCLUDING A SPECIAL TRIBUTE EPISODE DEDICATED TO RICHARD MCSPADDEN. PODCASTS FROM THE SERIES HAVE DOWNLOADED 3.8 MILLION TIMES SINCE ITS DEBUT IN 2017. FOUR ISSUES EACH OF ASI'S QUARTERLY NEWSLETTERS, CFI TO CFI AND USAIG'S PREMIUM ON SAFETY. BOTH NEWSLETTERS WERE DISCONTINUED AT THE END OF 2023 TO SHIFT RESOURCES TO MORE COST-EFFECTIVE PROGRAMS WITH GREATER REACH INTO THE GA COMMUNITY. LASTLY, ASI PRODUCED WEEKLY ASI TRAINING AND SAFETY TIPS, FOUR WHAT WENT WRONG? COLUMNS FOR AOPA PILOT MAGAZINE, AND MONTHLY ASI TIPS FOR BOTH AOPA PILOT AND FLIGHT TRAINING MAGAZINES.

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 FORM 990, PART VI, SECTION A, LINE 2: BUSINESS RELATIONSHIPS THERE ARE TWO TRUSTEES (MR. TRIMBLE AND MR. CRATE) WHO HAVE A BUSINESS RELATIONSHIP OUTSIDE OF AOPA. THESE TWO TRUSTEES ARE PARTNERS IN THE SAME COMPANY. MR. CRATE'S TERM ENDED DURING 2023. FORM 990, PART VI, SECTION A, LINE 6: MEMBERS OR STOCKHOLDERS AOPA IS THE WORLD'S LARGEST CIVIL AVIATION ORGANIZATION WITH NEARLY 300,000 MEMBERS. FORM 990, PART VI, SECTION A, LINE 7A: MEMBERS OR STOCKHOLDERS WHO MAY ELECT AT THE ANNUAL MEETING OF MEMBERS, AOPA MEMBERS IN GOOD STANDING ARE ENTITLED TO VOTE FOR THE AOPA BOARD OF TRUSTEES. AOPA MEMBERS ARE ENTITLED TO ONE VOTE. EACH MEMBER ENTITLED TO VOTE MAY DO SO EITHER IN PERSON OR BY PROXY. FORM 990, PART VI, SECTION B, LINE 11B: FORM 990 REVIEW PROCESS IN CONJUNCTION WITH GRANT THORNTON LLP TAX SPECIALISTS, AOPA MANAGEMENT REVIEWS THE FORM 990 WITH THE AUDIT COMMITTEE PRIOR TO PRESENTING THE RETURN TO OUR BOARD OF TRUSTEES FOR REVIEW. FORM 990, PART VI, SECTION B, LINE 12C: CONFLICT OF INTEREST POLICY THE AIRCRAFT OWNERS & PILOTS ASSOCIATION'S BOARD IS PROVIDED A WRITTEN

Schedule O (Form 990) 2023

"CODE OF ETHICS, CONFLICT OF INTEREST QUESTIONNAIRE AND DISCLOSURE FORM"

Name of the organization **Employer identification number** AIRCRAFT OWNERS & PILOTS ASSOCIATION 52-0636210 ("FORM"). THE FORM REQUIRES PERSONS COVERED (OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES) TO ANNUALLY DISCLOSE AND UPDATE THE FORM AND PROVIDE TO LEGAL COUNSEL INTERESTS THAT COULD GIVE RISE TO CONFLICT(S). LEGAL COUNSEL REVIEWS THE ANNUAL DISCLOSURES BY ALL COVERED PERSONS. DISCLOSURES ARE REGULARY MONITORED BY COUNSEL, ANY POTENTIALLY CONFLICTING OR OTHERWISE QUESTIONABLE RESPONSES ARE FLAGGED AND THE ETHICS POLICY IS ENFORCED. FORM 990, PART VI, SECTION B, LINE 15: PROCESS FOR DETERMINING COMPENSATION THE COMPENSATION FOR THE PRESIDENT IS SET BY THE BOARD OF TRUSTEES AND COMPENSATION COMMITTEE AND CONTRACTUALLY CONFIRMED THROUGH AN EMPLOYMENT AGREEMENT BETWEEN THE BOARD AND THE INCUMBENT. THE BASE SALARY FOR THIS POSITION MAY BE ADJUSTED BY THE BOARD FROM TIME TO TIME AT ITS SOLE DISCRETION. THE PRESIDENT IS ALSO CONSIDERED ANNUALLY BY THE BOARD FOR AN INCENTIVE BONUS WHICH IS A PERCENT OF BASE SALARY. THE ACTUAL BONUS PAID IS DETERMINED BY THE BOARD BASED ON ITS ASSESSMENT OF THE PRESIDENT'S PERFORMANCE AND THAT OF THE ORGANIZATION AGAINST APPROPRIATE GOALS SET BY THE COMPENSATION COMMITTEE AND THE PRESIDENT. PERIODIC INDEPENDENT REVIEWS OF THE PRESIDENT'S COMPENSATION ARE CONDUCTED BY OUTSIDE COMPENSATION EXPERTS TO ENSURE THAT THE COMPENSATION PAID IS REASONABLE BASED ON APPROPRIATE DATA AS TO COMPARABILITY OF COMPENSATION PAID BY SIMILAR ORGANIZATIONS FOR POSITIONS OF SIMILAR SCOPE OF RESPONSIBILITY. THE COMPENSATION LEVELS AND SALARY RANGES FOR OFFICERS AND CERTAIN EMPLOYEES OF THE ORGANIZATION ARE ESTABLISHED BASED ON COMPETITIVE MARKET DATA OBTAINED THROUGH PERIODIC SALARY SURVEYS PERFORMED BY OUTSIDE COMPENSATION EXPERTS ENGAGED BY THE ORGANIZATION. THESE SURVEYS PROVIDE GUIDANCE FOR ESTABLISHING REASONABLE COMPENSATION RATES AS COMPARED TO COMPENSATION PAID BY SIMILARLY SITUATED ORGANIZATIONS FOR POSITIONS OF SIMILAR SCOPE OF

Schedule O (Form 990) 2023 Page **2**

Name of the organization AIRCRAFT OWNERS & PILOTS ASSOCIATION	Employer identification number 52-0636210
RESPONSIBILITY. ALL POSITIONS ARE EVALUATED AND PLACED IN THE APPROPRIATE	1
GRADES/SALARY RANGES. AN INDIVIDUAL EMPLOYEE'S SALARY, WITHIN THEIR	
ASSIGNED RANGE, VARIES DEPENDING PRIMARILY UPON EXPERIENCE AND PERFORMANCE.	
THE ORGANIZATION HAS ADOPTED A "PAY FOR PERFORMANCE" PHILOSOPHY ALLOWING	
MANAGERS TO AWARD MERIT INCREASES BASED ON AN INDIVIDUAL'S PERFORMANCE	
AGAINST PRE-ESTABLISHED GOALS. THE ORGANIZATION'S ANNUAL MERIT INCREASE	
BUDGET IS APPROVED BY THE BOARD OF TRUSTEES BASED ON MARKET SURVEYS.	
OFFICERS AND CERTAIN EMPLOYEES ALSO PARTICIPATE IN THE ORGANIZATION'S	
INCENTIVE PAY PROGRAM. TARGET INCENTIVE AMOUNTS, AS A PERCENTAGE OF BASE	
SALARY, ARE ESTABLISHED BASED ON THE PARTICIPANT'S POSITION. THE ACTUAL	
BONUS PAID IS PROPOSED BY THE EXECUTIVE MANAGEMENT TEAM AND THE PRESIDENT	
BASED ON THEIR ASSESSMENT OF THE PARTICIPANT'S INDIVIDUAL PERFORMANCE AND	
THAT OF THE ORGANIZATION AGAINST PRE-ESTABLISHED GOALS. THE BOARD OF	
TRUSTEES AND COMPENSATION COMMITTEE REVIEW AND MAKE A FINAL DETERMINATION	
AS TO THE ACTUAL BONUS AMOUNT PAID TO PARTICIPANTS. NONE OF THE PERSONS	
MENTIONED ABOVE PARTICIPATE IN THE DELIBERATION OF THEIR COMPENSATION	
ARRANGEMENT AND RECUSE THEMSELVES FROM ALL OTHER DELIBERATIONS AND	
DISCUSSIONS RELATED TO A MATTER IN WHICH THEY MAY HAVE AN INTEREST. THE	
DELIBERATIONS AND DECISIONS OF THESE COMPENSATION ARRANGEMENTS ARE	
MAINTAINED IN CONTEMPORANEOUS DOCUMENTATION WITH OUR HUMAN RESOURCES	
DEPARTMENT.	
FORM 990, PART VI, SECTION B, LINES 16A AND 16B:	
JOINT VENTURES	
THE ORGANIZATION DOES HAVE A WRITTEN MANAGEMENT POLICY TO EVALUATE ALL	
CONTRACTS AND AGREEMENTS TO ENSURE THAT ALL CONTRACT AND JOINT VENTURE	
ARRANGEMENTS ARE IN ACCORDANCE WITH FEDERAL, STATE, AND LOCAL LAWS AND	
RELATED REGULATIONS. IN ADDITION, ALL JOINT VENTURE AGREEMENTS ARE REQUIRED	

Schedule O (Form 990) 2023 Page 2 **Employer identification number** Name of the organization 52-0636210 AIRCRAFT OWNERS & PILOTS ASSOCIATION TO BE REVIEWED BY THE ORGANIZATION'S GENERAL COUNSEL. THERE WERE NO JOINT VENTURE AGREEMENTS DURING THE YEAR. FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990: AL,AR,CA,FL,GA,HI,IL,KS,KY,MD,MA,MN,MO,MS,NH,NJ,NY,NC,PA,RI,SC,TN,VA,WV,WI FORM 990, PART VI, SECTION C, LINE 19: HOW DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC THE ORGANIZATION DOES MAKE AVAILABLE ITS CONFLICT OF INTEREST POLICY. FINANCIAL STATEMENTS, FORM 990 RETURNS, AND FORM 1024 TO THE GENERAL PUBLIC. THE ORGANIZATION MAKES AVAILABLE ITS GOVERNING DOCUMENTS TO THE EXTENT REQUIRED BY LAW. THE PUBLIC CAN RECEIVE COPIES BY CONTACTING THE ORGANIZATION'S HEADQUARTERS. COPIES OF THE RETURNS CAN BE OBTAINED AT WWW.AOPA.ORG/ABOUT-AOPA/GOVERNANCE AND OTHER PUBLIC SITES. FORM 990, PART VII, SECTION A, LINE 1: HOURS WORKED FOR THE AOPA FOUNDATION, INC. MARK BAKER, GREG COHEN, JUSTINE HARRISON, AND ERICA SACCOIA ARE FULL-TIME EMPLOYEES OF AIRCRAFT OWNERS & PILOTS ASSOCIATION (AOPA), ALTHOUGH THEY DEVOTE APPROXIMATELY TEN HOURS PER WEEK TO THE RELATED 501(C)(3) PUBLIC CHARITY ORGANIZATION: THE AOPA FOUNDATION, INC.

21161030 153424 0152431-00003

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization

Go to www.irs.gov/Form990 for instructions and the latest information.

AIRCRAFT OWNERS & PILOTS ASSOCIATION

OMB No. 1545-0047

Open to Public Inspection

Employer identification number

Schedule R (Form 990) 2023

52-0636210

(a)	(b)	(c)	(d)	(6	e)		(f)	
Name, address, and EIN (if applicable) of disregarded entity			1	Total income End-of-year		Direct controlling entity		I
GENERAL AVIATION STAKEHOLDERS UNLIMITED -								
88-3921187, 421 AVIATION WAY, FREDERICK, MD]							
21701	GENERAL AVIATION	DELAWARE		0.	0.	AOPA		
	-							
Part II Identification of Related Tax-Exempt Organiza organizations during the tax year.	tions. Complete if the organizat	tion answered "Yes" on Form 990), Part IV, line 34, I	pecause it had on	e or more	related tax-exe	mpt	
(a)	(b)	(c)	(d)	(e)		(f)	Section 5	J)
Name, address, and EIN	Primary activity	Legal domicile (state or	Exempt Code	Public charity	Dire	ct controlling	Section 5 contr	
of related organization		foreign country)	section	status (if section	n	entity	enti	
				501(c)(3))			Yes	No
THE AOPA FOUNDATION, INC 20-8817225								
421 AVIATION WAY]							
FREDERICK, MD 21701	CHARITABLE	MARYLAND	501(C)(3)	LINE 7	AOPA		х	
AOPA POLITICAL ACTION COMMITTEE - 56-3014117								
421 AVIATION WAY	1							
421 AVIATION WAY	4		L	N/A	AOPA		х	
FREDERICK, MD 21701	PAC	DISTRICT OF COLUMBIA	527	N/A	AOPA		Λ.	
	PAC	DISTRICT OF COLUMBIA	527	N/A	AOPA		A	
	PAC	DISTRICT OF COLUMBIA	527	N/A	AOPA		A	
	PAC	DISTRICT OF COLUMBIA	527	N/A	AOPA			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

		0 11 77 11 11	"	000 0 11			
Part III	Identification of Related Organizations Taxable as a Partnership.	Complete if the organization answered	"Yes" on Fo	orm 990, Part I	IV, line 34, because	eit had one or m	nore related
Partill	organizations treated as a partnership during the tax year.	•					
	organizations are are a partitionally and tax your.						

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(I	h)	(i)	(j)	(k)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Legal domicile (state or foreign country) Direct controlling entity Direct controlling entity Predominant income (related, unrelated, excluded from tax under sections 512-514) Share of total income end-of-year assets Disproportionate end-of-year assets Disproportionate end-of-year assets Ves No K-1 (Form				amount in box	General managii partner	Percentage ownership		
		country)		sections 512-514)			Yes	No	K-1 (Form 1065)	Yes N	0

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	Legal domicile (state or foreign	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	ent	tion b)(13) rolled tity?
10D1 WOLDTWAG GODDODITTON 46 1026065		country)						Yes	No
AOPA HOLDINGS CORPORATION - 46-1036265	4								İ
421 AVIATION WAY									İ
FREDERICK, MD 21701	HOLDINGS CORP	DE	AOPA	C CORP	8,720,409.	2,289,450.	100%	Х	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Not	ote: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.					Yes	No_
1	During the tax year, did the organization engage in any of the following transactions with one or mo	ore re	lated organizations listed in	n Parts II-IV?			
а	a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity				1a		Х
b	Gift, grant, or capital contribution to related organization(s)				1b		Х
	Gift, grant, or capital contribution from related organization(s)				1c	Х	
	d Loans or loan guarantees to or for related organization(s)				1d		Х
е	Loans or loan guarantees by related organization(s)				1e		Х
f	Dividends from related organization(s)				1f		Х
g	g Sale of assets to related organization(s)				1g		Х
	Purchase of assets from related organization(s)				1h		Х
	Exchange of assets with related organization(s)				1i		Х
j	Lease of facilities, equipment, or other assets to related organization(s)				1j		Х
k	C Lease of facilities, equipment, or other assets from related organization(s)				1k		Х
	Performance of services or membership or fundraising solicitations for related organization(s)				11	Х	
	m Performance of services or membership or fundraising solicitations by related organization(s)				1m	Х	
	n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)				1n	Х	
	Sharing of paid employees with related organization(s)				10		Х
р	Reimbursement paid to related organization(s) for expenses				1p		Х
	Reimbursement paid by related organization(s) for expenses				1q	Х	
r	Other transfer of cash or property to related organization(s)				1r	Х	
s	S Other transfer of cash or property from related organization(s)				1s		Х
2	If the answer to any of the above is "Yes," see the instructions for information on who must comple	ete th	is line, including covered re	elationships and transaction thresholds.			
	(a) (b) Name of related organization Transaction type (a-s)		(c) Amount involved	(d) Method of determining amount invo	lved		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) THE AOPA FOUNDATION, INC	С	1,500,000.	FMV
(2) THE AOPA FOUNDATION, INC	L	860,200.	FMV
(3) AOPA HOLDINGS CORPORATION	L	1,752,561.	FMV
(4) AOPA HOLDINGS CORPORATION	М	1,081,000.	FMV
(5) THE AOPA FOUNDATION, INC	N	1,494,102.	FMV
(6) AOPA HOLDINGS CORPORATION	N	1,545,622.	FMV

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7) THE AOPA FOUNDATION, INC	Q	3,600,556.	FMV
(8) AOPA HOLDINGS CORPORATION	Q	3,100,564.	FMV
(9) AOPA HOLDINGS CORPORATION	R	5,538,336.	FMV
(11)			
(12)			
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	Are all partners sec 501(c)(3) orgs.?	(g) Share of end-of-year assets	Dispretion allocat	opor- late tions?	General manage partner	(k) Percentage ownership
								000) 0000

32165 09-28-23 Schedule R (Form 990) 2023