

Applicable schedule of charges and Penal Interest for B2B R & MSME Businesses of Bharat Enterprises (w.e.f 1st April 2024)

Sr. No.	Services	Applicable Charges		Applicability and collection method
1	Account Statement Issuance Charges			
i	Daily / Weekly / Monthly by e-mail	No charge		Manually
ii	Adhoc statement from any branch.	Rs. 100 per statement		
2	Non refundable Login Fees			
i	Login fees	Rs. 5000/- + Applicable Taxes		Manually
3	Processing Charges			
i	NTB / Enhancements	0.75 % + Taxes		Manually (Not applicable for FODD facility – ODSS, ODFDB & CA2OD)
ii	Renewal	0.50 % + Taxes		
iii	Extension of currency of limit without detailed appraisal (Where account could not be renewed in time due to delayed submission of data by the borrower, the charge is to be recovered for continuing the advance and for extension of currency of limits).	0.50% + Taxes for the period the currency of limit is extended from the date of expiry of the limit		
4	Account Service Charges (ASC)– Only Performing Assets (Annually per account and to be debited centrally during October/November month)			
i	Sanctioned limits upto Rs.0.25 lakhs	No charges		Centrally by Ru&IB Dept. Manually (Not applicable for FODD facility – ODSS, ODFDB & CA2OD)
ii	Sanctioned limits above Rs.0.25 lakh and upto Rs.1.00 lakh	Rs 300.00.		
iii	Sanctioned limits above Rs.1.00 lakhs and upto Rs.3.00 lakh	Rs 600.00.		
iv	Sanctioned limits above Rs. 3.00 lakhs and upto Rs.10.00 lakh	Rs. 800.00.		
v	Sanctioned limits above Rs. 10.00 lakhs and upto Rs.100.00 lakhs	Rs. 2000.00.		
vi	Sanctioned limits above Rs. 100.00 lakhs	Rs. 4000.00.		
5	Issuance of opinion report			
i	Sanction limit upto Rs. 0.25 lakhs	No charge		Manually
ii	Sanction Limits above Rs. 0.25 lakhs and upto Rs. 25.00 lakhs	Rs. 250 per report		
iii	Sanction Limits above Rs. 25.00 lakhs	Rs. 500 per report		
6	Documentation Charges In case of Simple/Registered Mortgage/Equitable Mortgage			
A	Sanctioned Limit	In case charge not to be registered	In case charge is to be registered with CERSAI	Manually (Not applicable for FODD facility –

Sr. No.	Services	Applicable Charges		Applicability and collection method
		with CERSAI		
				ODSS, ODFDB & CA2OD)
i.	Sanction Limits upto Rs. 1 lakh	Nil	Nil	
ii.	Sanction Limits above Rs. 1 lakh and upto Rs. 5 lakhs	Nil	Rs. 1,000	
iii.	Sanction Limits above Rs. 5 lakhs and upto Rs. 25 lakhs	Nil	Rs. 1,500	
iv.	Sanction Limits above Rs. 25 lakhs and upto Rs. 100 lakhs	Rs. 1,500	Rs. 3,000	
v.	Sanction Limits above Rs. 100 lakhs	Rs. 3,500	Rs. 3,500	
B	Extension of existing mortgage			Manually (Not applicable for FODD facility – ODSS, ODFDB & CA2OD)
i	For securing the enhanced limits / fresh limits sanctioned to the borrower	50% of relevant slab of charges		
ii	For securing the enhanced limits / fresh limits sanctioned to a 3 rd party	50% of relevant slab of charges		
C	Substitution of title deeds	100% of relevant slab of charges.		Manually
The out of pocket expenses (such as stamp duty, legal charges, valuation charges, ROC filing charges, etc. wherever applicable) to be recovered separately. Legal/collection/repossession and incidental charges and those expenses that are not budgeted or specified but are incurred by the bank on behalf of the customer				
7	Signature Verification			
i	Per application / letter	Rs. 50/-		Manually
8	Enquiry related to old records more than 1 year old			
i	Per item	Rs. 200/-		Manually
9	Issuance of No Dues Certificate			
i	Per certificate (duplicate)	Rs. 50/- or as per State law		Manually
10	Penal Charge			
i	Financial Default: Non Payment of interest/ installment on due date/ Drawing over Limit/ DP/Expiry of Working Capital limits /Overdue TOD facility	8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding Rs. 1,00,000/- per instance).		System Driven/ Manually
ii	Non Financial Default: Delay/non-submission of stock/book-debts statement /Breach of Financial Covenants / General Covenants/ Non Financial Covenants/ Non adherence to Sanction terms & conditions/ Occurrence of any other event of default as specified in the sanction letter & loan agreement	1% p.a. above applicable interest rate / commission from the date of each non-financial default on the outstanding amount of fund-based credit facilities and non-fund-based facilities (as applicable).		System Driven/ Manually
iii	There shall be no capitalisation of Penal Charges.			
iv	The said Penal Charges will be subject to GST as per applicable law on Goods and Service Tax in India, and GST will be charged separately.			

Sr. No.	Services	Applicable Charges	Applicability and collection method
v	*Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account.		
vi	**Non-Financial Default includes breach of any other obligation(s)/covenant(s) with respect to your Loan Account		
11	Cash Transactions		
Home & Non Home Branch Cash Deposits			
i	Free limit	Free limit of Rs. 12 lacs per month for B2B R & MSME Product	System Driven
ii	Charges above free limit	Rs. 3 per thousand (min Rs. 50/-)	
12	Annual Maintenance Charges for fund based working capital accounts – Only Performing Assets (Yearly per borrower and to be debited centrally in April month)		
i.	Sanction Limits upto Rs. 0.25 lakh	No Charge	Centrally by Ru&IB Dept. (Not applicable for FDOD facility – ODSS, ODFDB & CA2OD)
ii.	Sanction Limits above Rs. 0.25 lakh and upto Rs. 1 lakh	Rs. 250	
iii.	Sanction Limits above Rs. 1 lakh and upto Rs. 5 lakhs	Rs. 500	
iv.	Sanction Limits above Rs. 5 lakhs and upto Rs. 10 lakhs	Rs. 1000	
v.	Sanction Limits above Rs. 10 lakhs and upto Rs. 25 lakhs	Rs. 2500	
vi.	Sanction Limits above Rs. 25 lakhs and upto Rs. 100 lakhs	Rs. 3500	
vii.	Sanction Limits above Rs. 100 lakhs and upto Rs. 300 lakhs	Rs. 5000	
* Not applicable for Commodity Product			
13	NEFT & RTGS Transactions		
i	NEFT Outside Axis Bank	Upto Rs. 0.10 lakh – Rs. 2.50 per transaction. Above Rs. 0.10 lakh to Rs. 1.00 lakh – Rs. 5.00 per transaction. Above Rs 1.00 lakh to Rs 2.00 lakhs – Rs. 15.00 per transaction Above Rs. 2.00 Lakhs – Rs.25.00 per transaction.	System Driven
ii	RTGS Outside Axis Bank	Rs. 1 lakh to Rs. 2.00 lakhs - Nil Above Rs 2.00 lakhs to Rs 5.00 lakhs - Rs. 25.00 per transaction. Above Rs 5.00 lakhs – Rs. 50.00 per transaction	
14	Prepayment Charges*		
	<p><u>For CC / OD facility:</u> - No prepayment charges on floating &/or fixed rate loans if loan is closed from Own Funds. If loans are closed from borrowed funds, then prepayment charge of 2% (plus taxes) will apply on Sanction Limit.</p> <p><u>For Term loans</u> - No prepayment charges on floating&/or fixed rate loans if loan is closed from Own Funds. If loans are closed from</p>		Not applicable for FDOD, ECLGS & NFB facility

Sr. No.	Services	Applicable Charges	Applicability and collection method
		borrowed funds, then prepayment charge of 2% (plus taxes) will apply on Principal Outstanding amount.	
*In case of Micro and Small Enterprises (MSE) customers, no Prepayment charges are applicable if;			
1. Loan amount is up to Rs.50 Lakhs under Fixed rate loans, or			
2. Loans with floating interest rates (irrespective of the loan limit)			

Miscellaneous System driven/Manual Charges

Sr. No.	Services	Charges
1	CHEQUE BOOK CHARGES	
(i)	Per leaf	First 100 leaves free (for new borrowal account) and thereafter Rs 2/- per leaf
2	CHEQUE RETURN CHARGES	
(i)	Inward Return Charges	Rs 500/- per cheque
(ii)	Outward Return Charges	Rs 100/- per cheque
3	STOP PAYMENT	
(i)	Per instrument	Rs 50/- per instrument
(ii)	Per Series	Rs 100/- per series, per instruction
4	REMITTANCE – DEMAND DRAFT/PAYORDER	
(i)	Issue of Payorder	15 pay-order free per day: above that Rs 50/- per pay order
(ii)	Issue of Demand Draft (Payable at Axis Bank Locations)	15 demand drafts free per day: above that Rs 50/- per DD
5	Issuance of Solvency Certificate (To be collected manually)	
(i)	Solvency Certificate for value of Rs 1.00 lakh	Rs 750.00
(ii)	Solvency Certificate for value of over Rs 1.00 lakh but upto Rs 10 lakhs	Rs 1500.00
(iii)	Solvency Certificate for value of over Rs 10 lakhs but upto Rs 25 lakhs	Rs 3000.00
(iv)	Solvency Certificate for value of over Rs 25 lakhs but upto Rs 50 lakhs	Rs 7500.00
(v)	Solvency Certificate for value of over Rs 50 lakhs but upto Rs 1.00 crore	Rs 10000.00
(vi)	Solvency Certificate for value above Rs 1.00 crore	Rs 15000.00

Sr. No.	Services	Charges
6	Issuance of Solvency Certificate (To be collected manually)	
	Prevailing Schedule of Charges for Trade & Forex Transaction as circulated by WPB team will continue to be applicable for Bharat Banking customers as well	
* Tax to be levied as per applicable rate.		