

Schedule of Charges for Trade Finance Services at IBU GIFT City Branch, India

Sr No.	Nature of Transaction	Charges
A	Import Letter of Credit	
1	LC issuance	0.125%pm or part thereof of the validity (minimum one month or USD 50/-, whichever is higher)
2	LC Amendment (Value)	0.125%pm or part thereof or USD 50/-, whichever is higher
3	LC Amendment (Validity)	0.125%pm or part thereof of on outstanding balance or USD 50/-, whichever is higher)
4	LC Amendment in both Value and Validity	0.125%pm or part thereof of on outstanding balance or USD 50/-, whichever is higher)
5	Cancellation of unutilised LC before expiry	USD 50 /-
6	Usance LC acceptance/deferred payment commission	0.125% pm or part thereof on bill amount or USD 75/-whichever is higher
7	Inward bills under LC - Handling Fee	USD 50/- per set of amendments
8	Discrepancy Fee	USD 100 /- per presentation
B.	Import Bills for Collection	
1	Commission on inward bills (non - LC) for collection	0.125% of the value of the bill (Min USD 75/-)
2	Processing fees for finance against import bill	0.125% pm or part thereof or USD 75/- whichever is higher
3	Free delivery of Bills (documents to be released free of payment)	USD 75/- per set of documents
4	Charges on overdue import bills	USD 50/- per month
C	Export Letter of Credit	
1	LC Advising - Customers	USD 50 /-
2	LC advising - Non Customers	USD 50 /-
3	Advising of LC Amendments - Customers	USD 50 /-
4	Advising of LC Amendments - Non Customers	USD 50 /-
5	Pre Advice of LC	USD 30 /-
6	Transferable LCs (Partial or Full transfer)	0.125% of LC value (Min USD 75/-)
7	Amendment to Transferable LC	USD 50/- per set of amendments
8	LC confirmation	0.125%pm or part thereof of the validity (minimum one month or USD 100/-, whichever is higher)
9	LC confirmation - Enhancement in value	0.125%pm or part thereof of the enhanced value or USD 100/-, whichever is higher)
10	LC confirmation - extension of validity	0.125%pm or part thereof of on outstanding balance or USD 100/-, whichever is higher)
11	LC confirmation in both value and validity	0.125%pm or part thereof of on outstanding balance or USD 100/-, whichever is higher
12	LC Negotiation	0.125% of bill value (min USD 100/-)

D	Export Bills for Collection	
1	Commission on export bills for collection	0.125% of the bill value (min USD 75/-)
2	Charges on overdue export bills sent for collection	More than 2 months USD 50/- pm More than 6 months USD 75/- pm
3	Amendment to collection instruction	USD 25/- per amendment
4	Tracers for export collections	USD 25/- per tracer
E	Bank Guarantees	
1	Bank Guarantee / SBLC issuance (Performance)	1.50% p.a. (min USD 50/-)
2	Bank Guarantee / SBLC issuance (Financial)	1.75% p.a. (min USD 50/-)
3	Amendment to Bank Guarantee (Tenor)	same as issuance
4	Amendment to Bank Guarantee (Amount)	same as issuance
5	Amendment to Bank Guarantee (Others)	USD 50/- per set of amendment
6	BG /SBLC Advising	USD 50/-
7	Payment on invocation or otherwise, of BG / SBLC	0.125% of value of the payment (min USD 100/-)
F	Shipping Guarantees	
1	Shipping guarantee (under bank's own LC and where the branch can handle the documents)	0.125% (min USD 50/-)
2	Shipping guarantee (under other bank's LC)	0.25% (min USD 100/-)
3	Payment on invocation or otherwise, of Shipping Guarantee	0.125% of invoked amount
4	Unredeemed Shipping Guarantee (i.e. Shipping guarantee not returned to the bank within 30 days)	0.250% pm (min USD 75/-)
5	Outward remittance - (Standalone remittances)	0.125% of bill amount (min USD 50/-)
G	Others (These charges wherever applicable, are in addition to the above mentioned charges)	
1	Commission in lieu of exchange (to be collected invariably on payments, under all the above heads)	0.125% of bill amount (min USD 50/-)
2	Assignment of proceeds to third party	0.125% of assigned amount (min USD 50/-)
3	Reimbursement commission	USD 75/- per reimbursement
4	Noting / Protesting fee	USD 75/- + actual charged by notary
5	Swift Charges	USD 50/- per message
6	Postage	USD 50/- per bill (Invoice or bill of exchange) / Set of documents
*Excludes applicable GST if any		