

**Applicable Schedule of charges and Penal charges for Commodity Finance Business of Bharat Enterprises
(w.e.f 1st April 2024)**

Sr. No.	Services	Applicable Charges	Applicability & collection method
1	Processing Charges		
i	Upfront	@0.25% plus GST of Sanction Limit at new sanction / renewal / enhancement	Manually
ii	Tranche wise	@0.35% plus GST of disbursed amount at every tranche of disbursement	System Driven
2	Penal Charges		
i	Non-payment of principal overdue amount on Loan Maturity	<ul style="list-style-type: none"> • Financial Default*: 8% p.a. above applicable interest rate on the outstanding amount (subject to the aggregate not exceeding INR 1,00,000/- per instance). • Non-Financial Default**: 1% p.a. above applicable interest rate / commission from the date of each non-financial default on the outstanding amount of fund-based credit facilities and non-fund-based facilities (as applicable). • There shall be no capitalisation of Penal Charges. • The said Penal Charges will be subject to GST as per applicable law on Goods and Service Tax in India, and GST will be charged separately. • *Financial Default includes all types of payment or financial defaults / irregularities with respect to your loan account. • **Non-Financial Default includes breach of any other obligation(s) / covenant(s) with respect to your loan account. 	System Driven
3	Other Charges		
i	Stamp Duty & other statutory document charges	As per applicable laws of respective states	Manually
ii	Auction/Liquidation and incidental charges are those expenses that are not budgeted or specified but are incurred by the bank on behalf of the customer	As per actuals	Manually

iii	Prepayment / Foreclosure Charges	<p>1. Prepayment charges (0.50% exclusive of GST) of the amount being prepaid only if prepayment is within one month from the date of disbursement. Otherwise Nil.</p> <p>2. Prepayment penalty is not applicable in case of loan against electronic Negotiable Warehouse Receipt (eNWR).</p> <p>3. In case of Micro and Small Enterprises (MSE) customers, no prepayment charges are applicable if;</p> <p>a. Loan amount is up to Rs.50 Lakhs under Fixed rate loans, or</p> <p>b. Loans with floating interest rates (irrespective of the loan limit)</p>	System Driven
iv	Quality Testing Charges/ Fumigation Charges/ Collateral Management Charges/ Other Charges	These incidental charges if applicable are to be borne by the borrower on case-to-case basis.	Manually

*Goods & Services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable).