

House Engrossed

state budget implementation; 2024-2025

State of Arizona
House of Representatives
Fifty-sixth Legislature
Second Regular Session
2024

CHAPTER 223

HOUSE BILL 2911

AN ACT

APPROPRIATING MONIES; RELATING TO IMPLEMENTATION OF BUDGETARY FUND REVISIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Unrestricted federal monies; essential government
3 services; retroactivity

4 A. Any unrestricted federal monies received by this state beginning
5 July 1, 2024 through June 30, 2025 shall be deposited in the state general
6 fund. The monies shall be used to pay essential government services.

7 B. This section applies retroactively to from and after June 30,
8 2024.

9 Sec. 2. Budget stabilization fund; exceptions

10 Notwithstanding section 35-144, Arizona Revised Statutes:

11 1. For fiscal years 2024-2025, 2025-2026 and 2026-2027, the
12 legislature is not required to appropriate monies to or transfer monies
13 from the budget stabilization fund.

14 2. For fiscal year 2024-2025, the budget stabilization fund is not
15 limited to ten percent of the state general fund revenue for the fiscal
16 year, and the state treasurer may not transfer any surplus monies from the
17 budget stabilization fund to the state general fund.

APPROVED BY THE GOVERNOR JUNE 18, 2024.

FILED IN THE OFFICE OF THE SECRETARY OF STATE JUNE 18, 2024.