

KEY STATS ABOUT PAG-IBIG HOUSING LOAN

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Pag-IBIG has 113 branches nationwide and 20 overseas posts

In 2018, Pag-IBIG had a total of 14.02 million members (10.54 million private workers, 2.12 million government employees, 1.06 million overseas Filipino workers (OFWs), and 300,000 other working groups)

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In 2019, Pag-IBIG housing loans were at their highest ever home loan takeout at Php86.74 B, up by 15% from 2018

In 2019, it also had the highest ever number of housing loan borrowers at 95,276, up by 5% from 2018

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In 2019, there are 27,145 socialized housing loan borrowers with a total of Php10.64 billion loan amount

An OFW avails 1 in every four housing loans for a total of 146,443 loans that amounted to Php131.8 billion

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Pag-IBIG has the lowest interest rates on housing loans at 5.375% for regular and 3% for socialized housing loans

WHAT ARE THE PURPOSES OF THE PAG-IBIG HOUSING LOANS?

Borrowers who may wish to avail the housing loan may use the proceeds for:

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- Purchase of a residential lot or adjoining lots not exceeding 1,000 sq.m., including the cost of the transfer

- Purchase of a residential house and lot, townhouse, or condo unit including the parking slot, including the cost of the transfer

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- House construction

- House improvement

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- Existing housing loan refinancing

- Or a combination of these purposes

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WHAT ARE THE PAG-IBIG HOUSING LOAN ELIGIBILITY REQUIREMENTS?



WHAT ARE THE DOCUMENTARY REQUIREMENTS WHEN AVAILING THE HOUSING LOAN?



WHAT ARE THE STEPS IN HOUSING LOAN AVAILMENT FROM PAG-IBIG?



Step 1. Secure a checklist of requirements. 01



Step 2. Submit the housing loan application. 02



Step 3. Receive the notice of approval (NOA) and the letter of guaranty (LOG). 03



Step 4. Accomplish the NOA requirements. 04



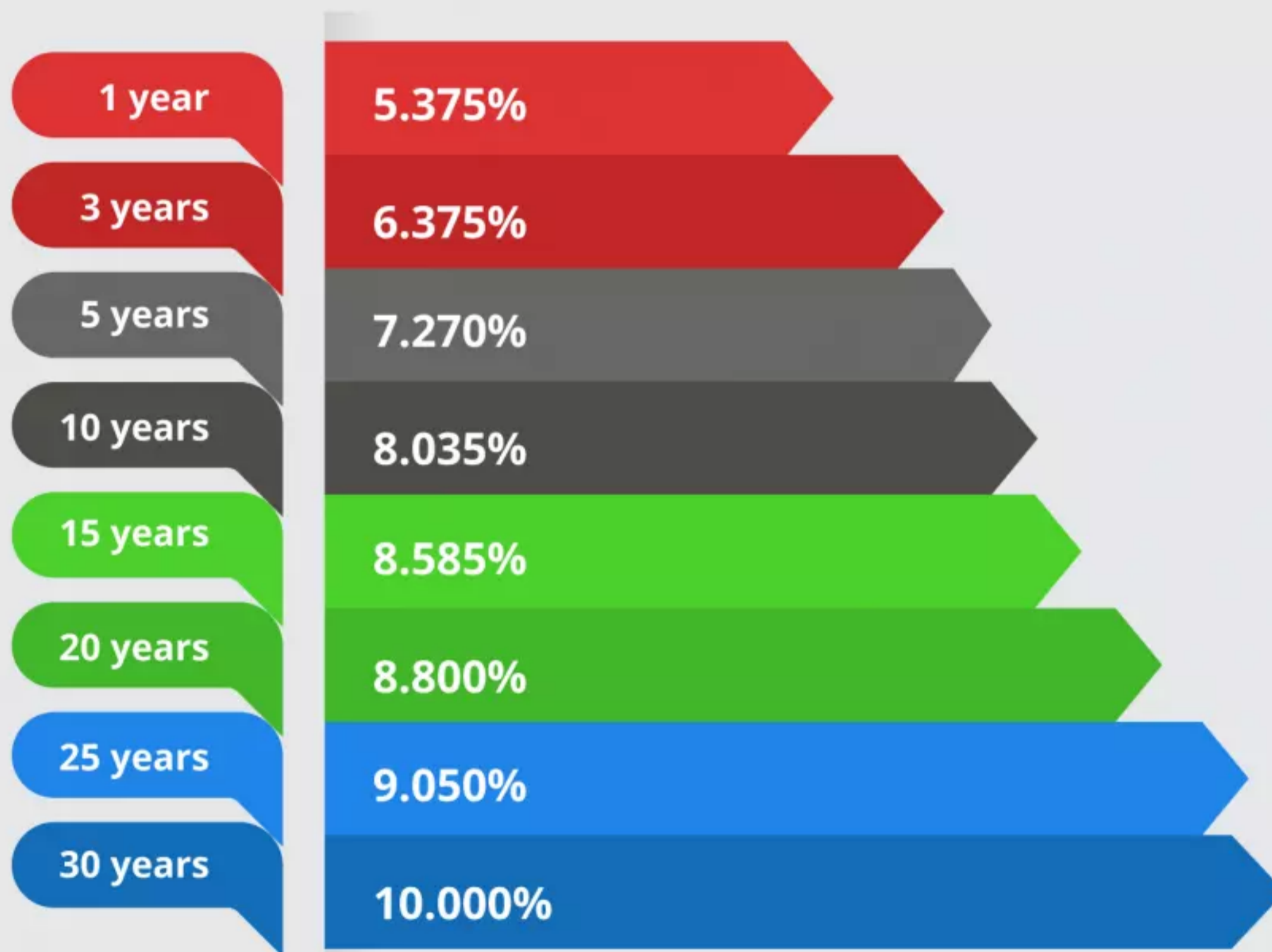
Step 5. Receive loan proceeds at the Pag-IBIG Fund branch. 05



Step 6. Start paying the monthly amortization. 06

WHAT ARE THE PREVAILING INTEREST RATES FOR A HOUSING LOAN?

Based on the table of interest the Pag-IBIG Fund issued on January 1, 2019, the following fixed pricing period interest rates apply.



So it is between 5.375 and 10% depending on the chosen loan tenor, which could be up to 30 years.

WHAT ARE THE AVAILABLE MODES OF PAYMENT?

Pag-IBIG has extended its list of modes of monthly mortgage payments. It now includes:



Salary deduction through an Employer Collection Servicing Agreement (CSA)



Post-dated checks



Direct payment to the accredited developer with CSA with the Fund



Auto debit arrangements with a bank

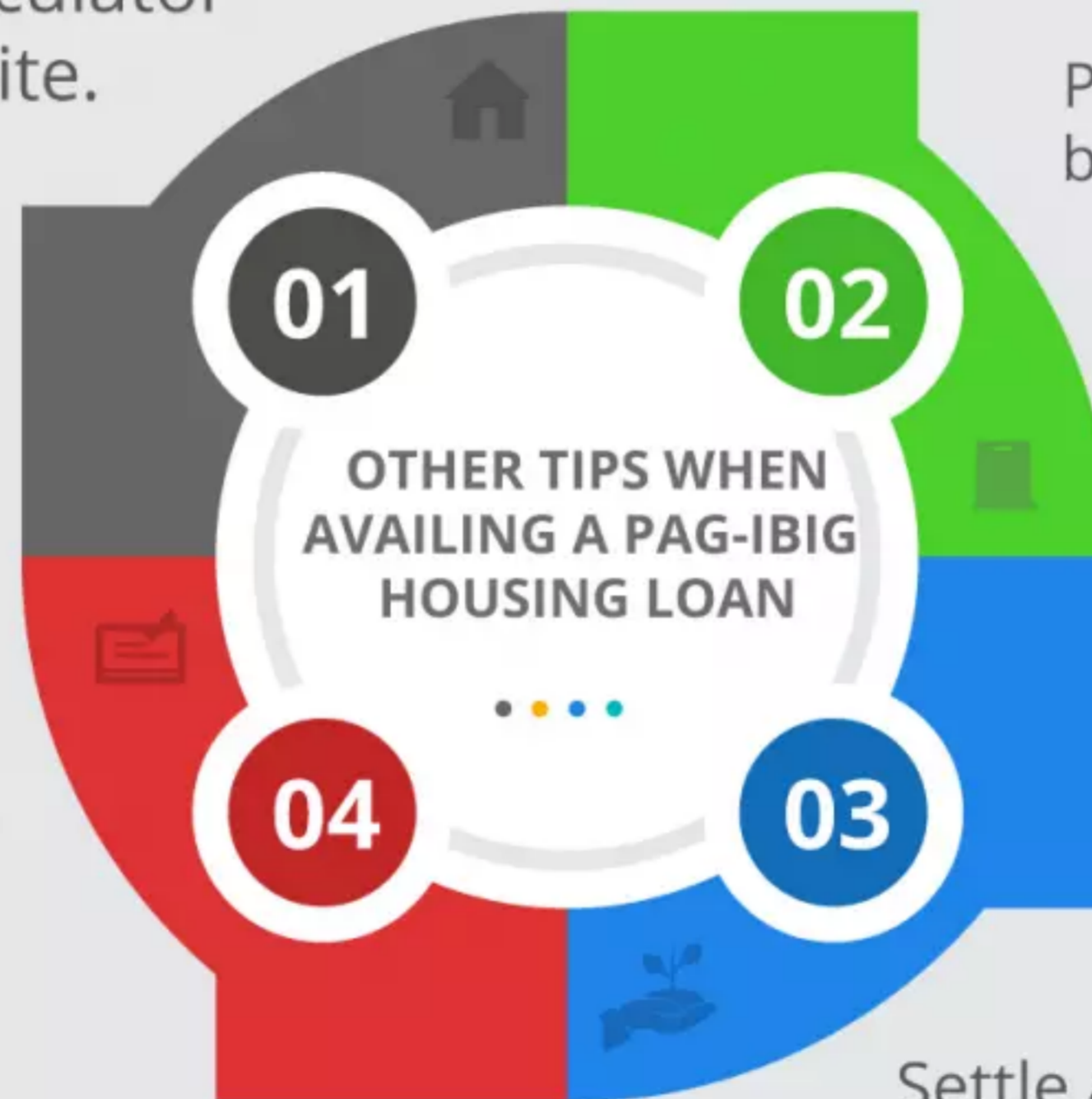


Accredited collection partners such as accredited banks (Asia United Bank (AUB), LandBank of the Philippines, Metrobank, and United Coconut Planters Bank (UCPB); SM Bills Pay, ECPay, Bayad Center, MLhuillier, Globe Gcash, PayMaya, and CashPinas

OTHER TIPS WHEN AVAILING A PAG-IBIG HOUSING LOAN

Use the home loan calculator at the Fund's website.

Prepare all the necessary documents before applying for the housing loan.



Pay a higher down payment amount and choose the shortest possible loan tenor to lower your monthly payment.

Settle any outstanding loan(s) with the Pag-IBIG Fund before applying for a housing loan.