

COMPANY PROFILE



USAA Life Insurance Company

Founded in 1963, **USAA Life Insurance Company** is among the nation's most respected insurers.

- USAA Life Insurance Company has valued assets of \$29.7 billion and annual premiums of \$7.3 billion (as of December 2023).
- Annuities are underwritten by USAA Life Insurance Company or USAA Life Insurance Company of New York.
- USAA Life Insurance Company operates in DC and all states except New York, where USAA Life Insurance Company of New York operates.



Financial Strength Rating¹ and Comdex Ranking²

Major rating agencies issue public ratings on the member insurance companies affiliated with USAA Life Insurance Company. Financial strength ratings apply to the individual member insurance companies affiliated with USAA Life. Industry ratings from the major rating agencies are widely recognized indicators of a company's financial strength and stability. USAA Life's financial strength is reflected through the individual insurance companies with some of the highest ratings in the life insurance industry:

A++	AA+	Aa1	99
AM Best	Standard & Poor's	Moody's	Comdex
Superior	Very Strong	Excellent	

Inspired by our mission and our commitment to provide excellent service for our members, we stand financially strong. It's this strength that helps enable us to pay claims promptly, serve our growing membership, and invest in ways that will help us to better serve you in the future.



USAA

- USAA was founded in 1922 by a group of soldiers who joined together to protect one another when no one else would. A century later, USAA has grown from that small group to one with more than 13.5 million members. One constant throughout has been our **unwavering commitment to putting service first.**
- USAA's focus on proactively mitigating financial risk and actively managing capital and liquidity ensured that we maintained a resilient balance sheet in 2023. Net worth improved \$1.7 billion year over year or 6% to \$29.1 billion.
- In 2023, USAA continued our focus on signature causes by providing support for mental health and well-being, economic mobility, basic needs, and ways to inspire others.
 - \$46 million donated, with a focus on military family resilience and strengthening local communities.
 - USAA, along with founding partners the Humana Foundation, and Reach Resilience, an Endeavors Foundation, founded Face the Fight™ to address the veteran suicide epidemic. Our now 170-member coalition has committed nearly \$85 million to support evidence-based care for those at risk. From this work, we are projected to save more than 3,500 lives by 2032.
- USAA is proud to receive awards and rankings for support of the military community.
 - 2024 Military Friendly Company #1
 - 2024 Military Friendly Top Ten Employer
 - 2024 Military Friendly Top Ten Spouse Employer

¹As of February 1, 2024, A.M. Best: A++, Superior (highest of 16 possible ratings); Moody's Investors Service: Aa1, Excellent (second highest of 21 possible ratings); S&P Global Ratings: AA+, Very Strong (second highest of 21 possible ratings). Ratings are subject to change. Ratings apply to USAA Life Insurance Company and USAA Life Insurance Company of New York, not to the products or services they provide. Company ratings represent an opinion of financial strength and the company's ability to meet ongoing obligations to policyholders. Ratings refer to the claims-paying ability of the insurance company and do not reflect the safety or performance of any product. The rating agencies listed are independent of each other and use proprietary evaluation criteria and ratings scales. For the latest Financial Strength Ratings, visit www.ambest.com, www.moodys.com, and www.spglobal.com/ratings.

²The Comdex gives the average percentile ranking of a company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than USAA Life Insurance Company.

Restrictions apply and are subject to change.

Life insurance and annuities are provided by USAA Life Insurance Company, San Antonio, TX, and in New York by USAA Life Insurance Company of New York, Highland Falls, NY. All insurance products are subject to state availability, issue limitations, and contractual terms and conditions. Each company has sole financial responsibility for its own products. 6682170.1.0724

Life insurance and annuity products are not bank products, are not deposits, are not insured by the FDIC or any other federal entity, have no bank guarantee, and may lose value.