

COMPANY PROFILE



# Western & Southern Financial Group

Western & Southern Financial Group, Inc. (Western & Southern) is a member of a mutual insurance holding company whose heritage dates back to 1888. It is among the financially strongest life insurance groups in the industry.

- As a diversified family of financial services companies, Western & Southern owns and manages assets of \$117 billion.<sup>1</sup>
- Annuities are underwritten by Western-Southern Life Assurance Company or National Integrity Life Insurance Company. Western-Southern Life Assurance Company, Cincinnati, Ohio, operates in DC and all states except New York, where National Integrity Life Insurance Company, White Plains, New York, operates. Both are member companies of Western & Southern.



## Financial Strength Ratings<sup>2</sup> and Comdex Ranking<sup>3</sup>

Major rating agencies issue public ratings on the member insurance companies affiliated with Western & Southern. Financial strength ratings apply to the individual member insurance companies affiliated with Western & Southern. Industry ratings from the four major rating agencies are widely recognized indicators of a company's financial strength and stability. Western & Southern's financial strength is reflected through the individual insurance companies in some of the highest ratings in the life insurance industry:

<b>A+<sup>4</sup></b>	<b>AA<sup>-5</sup></b>	<b>AA<sup>6</sup></b>	<b>Aa3<sup>7</sup></b>	<b>96</b>
AM Best	Standard & Poor's	Fitch	Moody's	Comdex
Superior	Very Strong	Very Strong	Excellent	Out of 100



## Services

Western & Southern member companies provide:

**Life insurance, annuities, retirement planning, and a variety of investment management products and services to help individuals and businesses plan and protect their financial future.**



## Highlights and Accomplishments

- Western & Southern is a Fortune 500<sup>® 8</sup> company.
- Western & Southern's balance sheet reflects a capital-to-asset ratio of 14.5%, which is significantly higher than the average capital-to-asset ratio of the 15 largest publicly traded life insurers doing business in the U.S.<sup>9</sup>
- Western & Southern has been a Better Business Bureau (BBB) accredited business since 1960. Its BBB rating of A+ demonstrates how the company is likely to interact with its customers.<sup>10</sup>

See reverse for more information →

<sup>1</sup>As of June 30, 2024.

<sup>2</sup>Ratings, current as of August 2024, are subject to change. Ratings refer to the claims-paying ability of the insurance company and do not reflect the safety or performance of any investment product. The rating agencies listed are independent of each other and use proprietary evaluation criteria and ratings scales.

<sup>3</sup>Ranking, current as of August 2024, is subject to change. The Comdex Ranking is a composite of all the ratings a company has received from the major rating agencies. It ranks insurers on a scale of 1 (lowest) to 100 in an effort to reduce confusion over ratings because each rating agency uses a different scale.

<sup>4</sup>Superior ability to meet ongoing insurance obligations (second highest of 13 ratings, held since June 2009).

<sup>5</sup>Very strong financial security characteristics (fourth highest of 21 ratings, held since August 2018).

<sup>6</sup>Very strong capacity to meet policyholder and contract obligations on a timely basis (third highest of 21 ratings, held since June 2009).

<sup>7</sup>Excellent financial security (fourth highest of 21 ratings, held since February 2009). The Lafayette Life Insurance Company is not rated by Moody's.

<sup>8</sup>Based on revenue as reported by "Fortune 500<sup>®</sup>," *Fortune* magazine, June 4, 2024. See [Fortune.com/Fortune500](https://www.fortune.com/Fortune500) for methodology. From Fortune © 2024 Fortune Media IP Limited. All rights reserved. Used under license. Fortune and Fortune 500 are registered trademarks of Fortune Media IP Limited and are used under license. Fortune and Fortune Media IP Limited are not affiliated with, and do not endorse the products or services of, Western & Southern Financial Group.

<sup>9</sup>GAAP basis (as of June 30, 2024), with total assets of \$77.540 billion, total liabilities of \$66.273 billion, and total equity of \$11.267 billion, as compared to the 3.8% average (as of December 31, 2023) of the 15 largest publicly traded life insurers doing business in the U.S.

<sup>10</sup><https://www.bbb.org/us/oh/cincinnati/profile/financial-services/western-southern-financial-group-inc-0292-2811>; accessed 07/11/2024.

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Western & Southern Financial Group, Inc., Cincinnati, OH

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**Life insurance and annuity products are not bank products, are not deposits, are not insured by the FDIC or any other federal entity, have no bank guarantee, and may lose value.**