

Banning noncompetes:

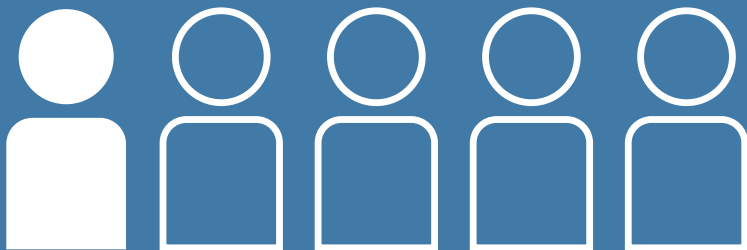
Good for workers, businesses, and the economy



The FTC estimates that banning noncompetes will mean

- ▶ **More innovation:** an average of 17,000-29,000 more patents each year
- ▶ **More startups:** a 2.7% increase in new firm formation - that's 8,500+ new businesses per year
- ▶ **Higher earnings:** typical workers earn \$524 more per year

Who's affected?



An estimated
18%
of U.S. workers
are covered by
noncompetes.

That's 30 million people.



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