

UEGCL REGISTERS A PROFIT OF UGX. 48.8 BILLION



- On Tuesday 19th December 2023, UEGCL held its 13th Annual General Meeting at the Ministry of Finance, Planning and Economic Development (MoFPED) Head Quarters in Kampala.

REVENUE
GREW FROM
210.9 Billion
TO
343.7 Billion



63%

PROFIT
(AFTER TAX)
GREW FROM
27.9 Billion
TO
34 Billion



22%

TOTAL ASSETS
GREW FROM
7.24 Trillion
TO
7.69 Trillion



6.2%



- The improved financial performance was mainly attributed to an increase in revenues from the electricity sales, following the re-transfer of the 380 MW Nalubaale-Kiira Power Stations at the end of Eskom (U) Ltd's concession in April 2023.

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UEGCL
Generating for Generations