

KMC Speciality Hospitals (India) Limited
 Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
 Corporate Identity Number: L85110TN1982PLC009781

Part I: Statement of unaudited results for the quarter and six months ended September 30, 2014

Rs. in Lakhs

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
a) Net sales / income from operations (net of excise duty)	878.82	854.25	788.93	1,733.07	1,490.90	3,187.84
b) Other operating income	0.35	1.17	0.76	1.52	0.88	3.07
Total Income from operations (net)	879.17	855.42	789.69	1,734.59	1,491.78	3,190.91
2. Expenses						
a) Cost of materials consumed	25.74	30.34	37.10	56.08	53.71	96.93
b) Purchases of stock-in-trade	128.61	128.01	111.53	256.62	208.91	469.82
c) Changes in inventories of stock-in-trade	(0.74)	0.91	0.77	0.17	5.78	0.35
d) Employee benefits expense	204.32	223.02	242.14	427.34	472.28	846.78
e) Depreciation and amortisation expense	95.45	95.17	53.29	190.62	209.49	421.93
f) Doctor fees	204.94	179.26	177.71	384.20	333.42	715.56
g) Other expenses	169.47	162.43	235.54	331.90	383.03	896.96
Total expenses	827.79	819.14	858.08	1,646.93	1,666.62	3,448.33
3. Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	51.38	36.28	(68.39)	87.66	(174.84)	(257.42)
4. Other income						
5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	4.04	1.08	1.56	5.12	3.21	318.46
6. Finance costs	55.42	37.36	(66.83)	92.78	(171.63)	61.04
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	49.19	51.43	54.51	100.62	108.60	215.85
8. Exceptional items	6.23	(14.07)	(121.34)	(7.84)	(280.23)	(154.81)
9. Profit/(loss) from ordinary activities before tax (7-8)	-	-	-	-	-	-
10. Tax (expense)/benefit	6.23	(14.07)	(121.34)	(7.84)	(280.23)	(154.81)
11. Net profit/(loss) from ordinary activities after tax (9+10)	-	-	-	-	85.61	125.21
12. Extraordinary items	6.23	(14.07)	(121.34)	(7.84)	(194.62)	(29.60)
13. Net profit/(loss) for the period (11-12)	6.23	(14.07)	(121.34)	(7.84)	(194.62)	(29.60)
14. Paid-up equity share capital (Face value Rs. 1/- each)	1,630.85	1,630.85	1,630.85	1,630.85	1,630.85	1,630.85
15. Reserves (excluding revaluation reserves)	NA	NA	NA	NA	NA	(624.01)
16 (i). Earnings per share (before and after extraordinary items) of Rs. 1/- each :						
a) Basic	0.00	(0.01)	(0.07)	(0.00)	(0.12)	(0.02)
b) Diluted	0.00	(0.01)	(0.07)	(0.00)	(0.12)	(0.02)
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	

Part II: Selected information for the quarter and six months ended September 30, 2014

	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	40,771,250	40,771,250	40,771,250	40,771,250	40,771,250	40,771,250
- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non - encumbered						
- Number of shares	122,313,750	122,313,750	122,313,750	122,313,750	122,313,750	122,313,750
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

B. INVESTOR COMPLAINTS

Particulars	
Pending at the beginning of the quarter	
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2014.
- The above statement of financial results have been subjected to limited review by the statutory auditors. The statutory auditors have expressed an unqualified opinion.
- The Company has identified "Hospital Service" as its single reportable business segment. Hospital service segment comprises hospital revenues, pharmacy revenues and other allied revenues.

Signed for identification purposes only

Chandramouli Ganesan

B S R & Co. LLP

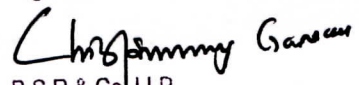
4) Standalone statement of assets and liabilities		(Rs. In Lakhs)	
Particulars	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)	
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	1,630.85	1,630.85	
(b) Reserves and surplus	(631.84)	(624.01)	
Sub-total - Shareholders' funds	999.01	1,006.84	
2. Non-current liabilities			
(a) Long-term borrowings	1,089.43	1,228.17	
(b) Other non current liabilities	12.06	12.41	
(c) Long-term provisions	156.91	156.55	
Sub-total - Non-current liabilities	1,258.40	1,395.13	
3. Current liabilities			
(a) Short-term borrowings	68.93	88.50	
(b) Trade payables	381.61	291.81	
(c) Other current liabilities	530.76	552.11	
(d) Short-term provisions	0.57	2.29	
Sub-total - Current liabilities	981.87	934.71	
TOTAL - EQUITY AND LIABILITIES	3,239.28	3,336.68	
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	2,697.35	2,865.95	
(b) Long-term loans and advances	243.02	188.68	
(c) Other non-current assets	7.00	4.00	
Sub-total - Non-current assets	2,947.37	3,058.63	
2. Current assets			
(a) Inventories	75.40	73.77	
(b) Trade receivables	137.37	95.92	
(c) Cash and cash equivalents	23.16	42.32	
(d) Short-term loans and advances	19.35	18.30	
(e) Other current assets	36.63	47.74	
Sub-total - Current assets	291.91	278.05	
TOTAL - ASSETS	3,239.28	3,336.68	



Dr. S. Chandrakumar
Managing Director

Place: Trichy
Date: November 13, 2014

Signed for identification purposes only


B S R & Co LLP

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Chartered Accountants

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Limited Review report to the Board of Directors of KMC Speciality Hospitals (India) Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KMC Speciality Hospitals (India) Limited** ("the Company") for the quarter and six months ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The accompanying Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter and six months ended September 30, 2014, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm registration No. 101248W/W-100022



Chinnsamy Ganesan

Partner

Membership No.027501

Place: Trichy

Date: November 13, 2014