

10th February, 2018

BSE Limited
Corporate Relationship Department
P J Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 10th February, 2018

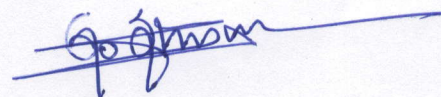
Ref: Security code: 524520; Security ID: KMCSHIL

This is to inform you that the Board of Directors at their meeting held today, the 10th day of February, 2018 approved the Standalone Unaudited Financial results for the Quarter and Nine months ended 31st December, 2017 along with the Limited Review Report of the Auditors, copy of which is enclosed for your records.

We hereby inform you that the Board Meeting commenced at 03:00 PM and concluded at 04:55 PM.

Thank you,
With regards,

For **KMC SPECIALITY HOSPITALS (INDIA) LIMITED**



SATHYAN G
COMPANY SECRETARY



Regd. Office

KMC Speciality Hospitals (India) Ltd

CIN - L85110TN1982PLC009781

No. 6, Royal Road, Cantonment, Trichy - 620 001.

T 0431-4077777 F 0431 - 2415402

E info@kauveryhospital.com | W www.kauveryhospital.com

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

Telephone : +91 44 4608 3100
Fax : +91 44 4608 3199

**Limited review report to
The Board of Directors of
KMC Speciality Hospitals (India) Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KMC Speciality Hospitals (India) Limited** ("the Company") for the quarter and nine months period ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months period ended December 31, 2017, prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

ICAI Firm registration No. 101248W/W-100022

S Sethuraman

Partner

Membership No. 203491

Place: Chennai

Date: February 10, 2018

KMC Speciality Hospitals (India) Limited
 Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
 Corporate Identity Number: L85110TN1982PLC009781

Statement of unaudited financial results for the quarter and nine months period ended December 31, 2017

Rs. In Lakhs

Particulars	Quarter ended			Nine months period ended	
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)
1 Income					
a) Revenue from operations	1,937.74	1,831.29	1,402.86	5,335.28	3,988.29
b) Other income	11.42	3.56	1.40	21.00	6.01
Total income	1,949.16	1,834.85	1,404.26	5,356.28	3,994.30
2 Expenses					
a) Cost of materials consumed	43.86	29.78	30.74	130.23	98.62
b) Purchase of traded goods	204.92	223.38	201.28	635.17	550.66
c) Changes in inventory of traded goods	6.32	14.42	(3.58)	14.90	(7.35)
d) Employee benefits expense	408.55	381.83	314.09	1,144.07	845.95
e) Finance costs	16.83	12.10	22.78	47.95	101.21
f) Depreciation and amortisation expense	108.37	88.81	76.63	285.58	229.33
g) Other expenses	864.31	760.96	581.20	2,315.95	1,663.12
Total expenses	1,653.16	1,511.28	1,223.14	4,573.85	3,481.54
3 Profit before tax (1-2)	296.00	323.57	181.12	782.43	512.76
4 Income tax expense					
a) Current tax	77.30	60.52	43.19	183.82	116.15
b) Deferred tax	17.00	58.00	7.99	83.01	50.62
Total tax expense	94.30	118.52	51.18	266.83	166.77
5 Profit after tax (3-4)	201.70	205.05	129.94	515.60	345.99
6 Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
(a) Re-measurement of defined benefit plans	(4.92)	(19.70)	2.25	(20.12)	6.75
(b) Income tax effect	1.70	6.76	(0.74)	6.96	(2.23)
Total other comprehensive income, net of tax	(3.22)	(12.94)	1.51	(13.16)	4.52
7 Total comprehensive income, net of tax (5+6)	198.48	192.11	131.45	502.44	350.51
8 Paid-up share capital (Face value of Re. 1/- each)	1,630.85	1,630.85	1,630.85	1,630.85	1,630.85
9 Earnings per share of Re. 1/- each :					
Basic and diluted EPS	0.12	0.13	0.08	0.32	0.21
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

Notes:

- The above unaudited financial results in respect of KMC Speciality Hospitals (India) Limited (the Company) for the quarter and nine months period ended December 31, 2017 have been reviewed by Audit Committee and approved by the Board of Directors on February 10, 2018. The above results are subjected to limited review by the statutory Auditors of the Company. The report of the Statutory Auditors is unqualified.
- Beginning April 1, 2017, the Company has for the first time adopted Indian Accounting Standards (Ind AS) with a transition date of April 1, 2016. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and SEBI circular dated July 5, 2016. The Company has opted to avail the relaxations provided by SEBI in respect of disclosure requirements for the corresponding figures of earlier period and accordingly, has not provided the financial results for the year ended March 31, 2017 and the reconciliation for equity and net profit or loss between the Generally Accepted Accounting Principles ("previous GAAP") and Ind AS for the year ended March 31, 2017 in this statement.

The Company has prepared a reconciliation of the net profit for the corresponding period under the previously applicable previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter and nine months period ended December 31, 2016 for the results are presented below:

Particulars	Quarter ended December 31, 2016	Nine months period ended December 31, 2016
Profit after tax (PAT) as per previous GAAP	132.44	404.70
Impact due to expected credit loss provision on trade receivables	7.00	(3.57)
Remeasurement gains on defined benefit plans	(2.25)	(6.75)
Tax impact due to above adjustments	0.74	2.23
Deferred tax asset, reversed pursuant to utilisation of tax losses and other items	(7.99)	(50.62)
PAT as per Ind AS	129.94	345.99
<i>Other Comprehensive Income (OCI)</i>		
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement gains on defined benefit plans, net of tax	1.51	4.52
Total comprehensive income as reported under Ind AS	131.45	350.51

- Based on the "Management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely "Medical and Healthcare services".
- Previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with the current period's classification/ disclosure.

Place: Chennai
Date: February 10, 2018



[Signature]
Dr. S. Chandrakumar
Managing Director
DIN: 01867847