

12th August, 2017

BSE Limited
Corporate Relationship Department
P J Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 12th August, 2017

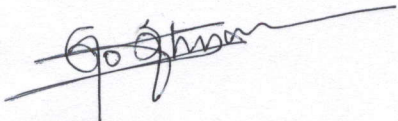
Ref: Security code: 524520; Security ID: KMCSHIL

This is to inform you that the Board of Directors at their meeting held today, the 12th day of August, 2017 approved the Standalone Unaudited Financial results for the Quarter ended 30th June, 2017 along with the Limited Review Report of the Auditors, copy of which is enclosed for your records.

We hereby inform you that the Board Meeting commenced at 04:00 PM and concluded at 06:35 PM

Thank you,
With regards,

For **KMC SPECIALITY HOSPITALS (INDIA) LIMITED**



SATHYAN G
COMPANY SECRETARY & COMPLIANCE OFFICER



Regd. Office

KMC Speciality Hospitals (India) Ltd

CIN - L85110TN1982PLC009781

No. 6, Royal Road, Cantonment, Trichy - 620 001.

T 0431-4077777 F 0431 - 2415402

E info@kauveryhospital.com W www.kauveryhospital.com



KMC Speciality Hospitals (India) Limited
Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
Corporate Identity Number: L85110TN1982PLC009781
Statement of unaudited financial results for the quarter ended June 30, 2017

Particulars	Rs. In Lakhs	
	Quarter ended	
	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited) (Refer Note 3)
1 Income		
a) Revenue from operations	1,566.25	1,244.71
b) Other income	6.02	2.15
Total Income from operations (net)	1,572.27	1,246.86
2 Expenses		
a) Cost of materials consumed	272.17	196.48
c) Changes in inventory	(14.55)	0.11
d) Employee benefits expense	353.69	274.66
e) Finance costs	19.02	30.23
f) Depreciation and amortisation	88.40	74.41
g) Other expenses	690.68	517.58
Total expenses	1,409.41	1,093.46
3 Profit before tax (1-2)	162.86	153.40
4 Tax expense		
a) Current tax	46.00	34.71
b) Deferred tax charge/(benefit)	8.01	15.36
Total tax expense	54.01	50.07
5 Profit after tax (3-4)	108.85	103.33
6 Other comprehensive income, net of tax	3.00	2.25
7 Total comprehensive income, net of tax (5+6)	111.85	105.58
8 Earnings per share of Rs. 1/- each :		
Basic & Diluted	0.07 (Not annualised)	0.06 (Not annualised)

Notes:

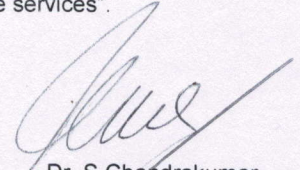
- The statement of unaudited financial results for the three month period ended 30 June 2017 in respect of KMC Speciality hospitals (India) Limited (the Company) has been reviewed by Audit Committee and approved by the Board of Directors on August 12, 2017. The above results are subjected to limited review by the statutory Auditors of the Company. The report of the Statutory Auditors is unqualified.
- Beginning 1 April 2017, the Company has for the first time adopted Indian Accounting Standards (Ind AS) with a transition date of 1 April 2016. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations') and SEBI circular dated July 5, 2016. The Company has opted to avail the relaxations provided by SEBI in respect of disclosure requirements for the corresponding figures of earlier periods and accordingly, the figures for the quarter and year ended March 31, 2017 have not been presented. The reserves as per balance sheet of the previous accounting year March 31, 2017, not being mandatory, has also not been presented.

The Company has also prepared a reconciliation of the net profit for the corresponding period under the previously applicable Generally Applicable Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter ended 30 June 2016 for the results are presented below:

Particulars	Quarter ended June 30, 2016
Profit after tax (PAT) as per previous GAAP	124.42
Impact due to expected credit loss provision on trade receivables	(3.48)
Actuarial gain on employee benefit plans recognised in other comprehensive income	(2.25)
Tax impact due to above adjustments	1.15
Deferred tax asset, reversed pursuant to utilisation of tax losses	(16.51)
PAT as per Ind AS	103.33
<i>Other Comprehensive Income (OCI)</i>	
Remeasurement gains on defined benefit plans	2.25
Total comprehensive income as reported under Ind AS	105.58

Signed for identification purposes only

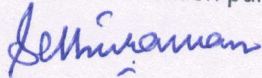
- 3 Figures for the corresponding three months ended 30 June 2016 in the financial results have been adjusted for differences in accounting principles on transition to Ind AS. The management has exercised necessary due diligence to ensure that the financial results (including reconciliation) provide a true and fair view of the Company's affairs. These adjustments have been approved by the Board of Directors, but not subjected to review / audit.
- 4 Based on the "Management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely "Medical and Healthcare services".



Dr. S.Chandrakumar
Managing Director
DIN: 01867847

Place: Chennai
Date: August 12, 2017

Signed for identification purposes only



B S R & Co. LLP

B S R & Co. LLP

Chartered Accountants

No 10, Mahatma Gandhi Road
Nungambakkam
Chennai - 600 034, India

Telephone: +91 44 3914 5000
Fax: +91 44 3914 5999

Limited review report to The Board of Directors of KMC Speciality Hospitals (India) Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KMC Speciality Hospitals (India) Limited** ("the Company") for the quarter ended June 30, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016, including the reconciliation to total comprehensive income as per Indian Accounting Standards (Ind AS), as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review / audit.

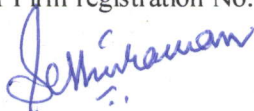
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2017, prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants

ICAI Firm registration No. 101248W/W-100022



S Sethuraman

Partner

Membership No.203491

Place: Chennai

Date: August 12, 2017