

4th December, 2021

To

BSE Limited
 25th Floor, P J Towers
 Dalal Street, Fort
 Mumbai – 400 001.

Dear Sir,

Sub: Intimation of credit rating under Regulation 30 of SEBI (LODR) Regulations, 2015**Ref:** Security ID: **KMCSHIL**; Scrip Code: **524520**

This is to inform that Brickwork has reaffirmed/assigned its credit rating on the bank loan facility of the Company as mentioned below:

Facilities	Amount (In Rs. Crs.)	Ratings
Term Loan	60.00	BWR BBB+/Stable Reaffirmed
Proposed Term Loan	37.40	BWR BBB+/Stable Assigned
Total	97.40 (Rupees Ninety Seven Crores and Forty Lakhs Only)	

The rating was given by Brickwork as required by the Banker of the above stated loan.

The rating letter received from Brickwork on 3rd December, 2021 is enclosed herewith.

Kindly take the above on record.

With regards,

For **KMC Speciality Hospitals (India) Limited**



Yasotha Benazir N
Company Secretary & Compliance Officer



Regd. Office :

KMC Speciality Hospitals (India) Ltd

CIN - L85110TN1982PLC009781

No. 6, Royal Road, Cantonment, Trichy - 620 001.

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Brickwork Ratings India Pvt. Ltd.

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BWR/BLR/HO/CRC/SAK/6375/2021-22

03 Dec 2021

Mr. Anand Babu K
Chief Financial Officer
KMC Speciality Hospitals (India) Limited
No. 6, Royal Road, Cantonment
Trichy - 620001, Tamil Nadu.

Dear Sir,

Sub: Review of Rating of the Bank Loan Facilities of KMC Speciality Hospitals (India) Limited aggregating Rs. 97.40 Crs. (Rupees Ninety Seven Crores and Forty Lakhs Only)

Ref: 1. Your mandate dated 12Nov2021

2. Our previous rating letter: BWR/BLR/HO/CRC/SAK/5933/2021-22 dated 19Nov2021

3. Our previous rating letter: BWR/BLR/HO/SRC/RR/5859/2020-21 dated 19Nov2020

On review of KMC Speciality Hospitals (India) Limited's performance based on the information and clarifications provided by you, and as available in public sources, we wish to inform you that the rating of KMC Speciality Hospitals (India) Limited's Bank Loan Facilities of Rs. 97.40 Crs. (Rupees Ninety Seven Crores and Forty Lakhs Only) has been reaffirmed/assigned as follows:

Facilities**	Amount (Rs. Crs.)		Tenure	Ratings*	
	Previous	Present		Previous^ (November 2020)	Present
Fund Based					
Term Loan	60.00	60.00	Long Term	BWR BBB+/Stable	BWR BBB+/Stable Reaffirmed
Proposed Term Loan	-	37.40		-	BWR BBB+/Stable Assigned
Total	60.00	97.40	Rupees Ninety Seven Crores and Forty Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings. **Annexure I shows details of credit facilities. ^Rating Advisory for delay in rating review was issued on 19Nov2021.

The rating is valid for twelve months subject to terms and conditions that were agreed in your mandate dated 12Nov2021 and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter.



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KMC Speciality Hospitals (India) Limited

BWR/BLR/HO/CRC/SAK/6375/2021-22

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The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your company's finances/performance without any delay. **You are also requested to submit No Default Statement on a monthly basis.**

We are also enclosing the Rating Rationale. Kindly acknowledge.

Best Regards,

Saakshi Kanwar
Senior Manager Ratings
Brickwork Ratings India Pvt Ltd.

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

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This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.



KMC Speciality Hospitals (India) Limited

BWR/BLR/HO/CRC/SAK/6375/2021-22

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Annexure-I: Details of Bank Facilities

Sl. No.	Name of the Bank	Type of Facilities	Long Term (Rs. Crs.)	Short Term (Rs. Crs.)	Total (Rs. Crs.)
1	State Bank of India	Term Loan	60.00	-	60.00
2		Proposed Term Loan	37.40	-	37.40
TOTAL - Rupees Ninety Seven Crores and Forty Lakhs Only					97.40

Note: Besides the above mentioned facilities, the company has Rs. 3.81 Crs. of fund-based loan facilities outstanding as on 31Mar2021 with various banks and NBFCs not rated by BWR at the request of the company

Annexure-II

The following documents/ information should be submitted to BWR every quarter.

1. Confirmation from the Company that terms & conditions of the sanction letter issued by the Bank have been complied with by the Company.
2. Schedule of Term Loan Installments and interest due and payment made so far, if applicable.
3. Confirmation about payment of installment and interest as and when paid.
4. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
5. Certified Copy of Quarterly Financial Statements (QFS) for the current FY.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited)
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.