

05th September, 2024

To

BSE Limited
P J Towers
Dalal Street
Fort, Mumbai – 400 001.

Dear Sir,

Sub: Details of Litigation as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security ID: **KMCSHIL**; Scrip Code: **524520**

This is in continuation to our previous disclosures dated 02nd September 2024 regarding the pending litigation involving the Company before Hon'ble Supreme Court of India in V.S. Palanivel Vs. P. Sriram CS Liquidator and KMC Speciality Hospitals (India) Limited wherein, the Company had informed that the Hon'ble Supreme Court of India on August 28, 2024 had pronounced orders ("Order") in the above case by partly allowing the appeal and disposed the case.

The Order copy has been uploaded in the website of Hon'ble Supreme Court of India on September 05, 2024.

The Hon'ble Supreme Court had vide Order dated August 28, 2024, uploaded on September 05, 2024:

- (a) Upheld the Auction process and the sale of property to the Company.
- (b) Directed the Company to pay an additional amount of INR 5,00,00,000 (Indian Rupees Five Crores Only) to the Liquidator along with interest of 9% p.a within eight weeks from the date of the Order.

In pursuance to SEBI circular numbered SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details to be disclosed regarding the aforesaid communication is annexed in **Annexure I** to this intimation.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For **KMC Speciality Hospitals (India) Limited**

Sushma K
Company Secretary & Compliance officer

Regd. Office :
KMC Speciality Hospitals (India) Ltd.,
CIN - L85110TN1982PLC009781
6, Royal Road, Cantonment, Trichy - 620 001.
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Annexure I

1	Name of the Authority	Hon'ble Supreme Court of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Hon'ble Supreme Court of India had upheld the auction process and sale of property to the Company and had also directed the Company to pay additional amount of INR 5,00,00,000 (Indian Rupees Five Crores Only) to the Liquidator along with 9% interest p.a from March 26, 2020 till date of actual payment within eight weeks from the date of the order.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of upload in the website of the Hon'ble Court – September 05, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	NA
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The company purchased the property of M/s Sri Lakshmi Hotels Pvt Ltd (Under Liquidation) through e-auction held on 23.12.2019 under liquidation process of Insolvency and Bankruptcy Code, 2016.</p> <p>Liquidator executed a sale deed in favour of the Company (Successful Bidder) on. 28.08.2020 after receiving the full consideration amount of Rs 29,55,96,375/-.</p> <p>The erstwhile promoter of M/s. Sri Lakshmi Hotels Pvt Ltd filed applications against liquidator and Company before Hon'ble NCLT, Chennai Bench challenging the Sale. Hon'ble NCLT dismissed the applications made by the erstwhile promoter vide order dated 17.11.2021.</p> <p>Subsequently, the erstwhile promoter filed appeals before NCLAT, Chennai Bench challenging the orders of NCLT. These appeals were also dismissed by NCLAT vide its order dated 16.09.2022.</p> <p>Further, the erstwhile promoter of M/s Lakshmi Hotels Pvt Ltd appealed before the Hon'ble Supreme Court of India against the order of Hon'ble NCLAT.</p> <p>The Hon'ble Apex Court commenced hearing the case on 5th December 2022 and directed the Company not to create any third - party rights over the subject property.</p> <p>During the pendency of the litigation, the Company had completed construction of a state-of-art mother and child care</p>

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hospital in the property named as Maa Kauvery and had commenced operations on 29th January 2024.

Hon'ble Supreme Court had passed order on 28 August 2024, partially allowing the appeal of the Appellant by:

- (i) Upholding the Auction Process and Sale of Property to the Company.
- (ii) Directing the Company to pay an additional amount of INR 5,00,00,000 (Indian Rupees Five Crores Only) to the Liquidator along with 9% interest p.a from 26.03.2020 till date of actual payment within eight weeks from the date of the order.

The maximum financial impact is estimated to be INR 7.05 Crs (Rupees Seven Crores and Five Lakhs Only).

Apart from the financial impact as quantified above, there is no adverse impact to the Company or its operations by this Order.

