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FOR IMMEDIATE RELEASE

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KL-Kepong Rubber Products completes independent third-party assessment, strengthens commitment to ethical recruitment

PETALING JAYA, 19 JUNE 2024 – Kuala Lumpur Kepong Berhad ("KLK' or "the Group") wishes to provide a final update on the recent independent third-party assessment conducted on allegations of unethical recruitment practices against SOS Manpower Service ("SOS") and its sub-agents in Nepal.

KL-Kepong Rubber Products ("KLKRP") would like to inform that it is no longer in any contractual relationship with Agency Pekerjaan UKHWAH Sdn Bhd's ("UKHWAH") with immediate effect and by extension, any affiliation with SOS similarly ceases.

The independent third-party assessment made recommendations to improve due diligence, standard operating procedures and grievance management that KLKRP and the Group are fully committed to implement.

The Group remains committed to comply with international standards and labour laws governing worker recruitment, both locally and in source countries, and will continue to enforce a strict no recruitment fee policy to safeguard the welfare of our guest workers.

We take all whistleblowing reports seriously and thank all relevant parties who have come forth with information to assist in the investigation. We appreciate the patience, understanding and support of all our stakeholders as we continue to uphold an ethical recruitment process.

For more information please visit <u>www.klk.com.my</u>, <u>www.klkrp.com.my</u> and <u>www.linkedin.com/company/KLKBerhad</u>.

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About KL-Kepong Rubber Products Sdn. Bhd. (KLKRP)

KLKRP commenced its operations in 1987 as a rubber glove manufacturer operating under the name of KLK's subsidiary, Masif Latex Products. In 2014, a pivotal move took place as we transitioned to our new factory in Bercham. This relocation presented an opportune moment to integrate cutting-edge technology with increased capacity and enhanced design features, thereby elevating KLKRP's manufacturing capabilities to a higher standard of quality, consistency, and versatility.

Over the years, KLKRP has evolved into one of Malaysia's premier rubber glove manufacturers, specialising in OEM and private label production for reusable gloves. In 2022, KLKRP ventured into examination glove production. With over 30 years of industry experience, we have garnered a reputation for supplying private-label gloves across the globe.

KLKRP benefits from direct access to a dependable and consistent supply of high-quality raw materials through its parent company and affiliated sister companies. This advantageous position allows KLKRP to capitalise on vertical integration by efficiently utilising resources from its sister companies in the production process. This strategic collaboration enhances the company's operational efficiency, ensuring a seamless and reliable flow of premium-quality materials for manufacturing processes.

About Kuala Lumpur Kepong Berhad (KLK)

KLK started as a plantation company more than 100 years ago and today, the development of oil palm remains the Group's core business. As of September 2022, KLK has about 300,000 hectares of planted area. Its landbank is spread across Malaysia (Peninsular and Sabah), Indonesia (Belitung Island, Sumatra, as well as Central and East Kalimantan) and Liberia.

Since the 1990s, KLK has diversified into resource-based manufacturing (refinery and oleochemical), and vertically integrated its upstream, midstream and downstream businesses. The Group has since expanded its manufacturing operations resulting in an international oleochemicals operations in Malaysia, Indonesia, China, Switzerland, Germany, the Netherlands, Belgium and Italy.

The Group started capitalising on the strategic location of its land bank in Peninsular Malaysia by diversifying into property development in 1990. It is presently focused on Bandar Seri Coalfields, a 1,001-acre township in Sungai Buloh, and Caledonia in Ijok.

For more information, please visit <u>www.klk.com.my</u>.