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FOR IMMEDIATE RELEASE

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KLK awards scholarships to 12 recipients through its Yayasan KLK Scholarship Programme 2024

PETALING JAYA, 8 NOVEMBER 2024 – Kuala Lumpur Kepong Berhad (“KLK” or the “Group”) is pleased to award scholarships amounting to approximately RM614,500 to 12 outstanding Malaysian students through the Yayasan KLK Scholarship Programme during a recent ceremony held at Menara KLK in Mutiara Damansara.

Since its inception in 1977, the Yayasan KLK Scholarship Programme has awarded a total of 483 scholarships to deserving students for their educational journey. Scholarship recipients will also have the opportunity to contribute to KLK’s diverse operations upon completing their education.

KLK Group Chief Financial Officer Mr. William Ong shared, “As an organisation that emphasises growth, we recognise the transformative power of education. Empowering individuals through education creates opportunities and pathways for those who may not have access to such opportunities. Education is a key tool for poverty alleviation and is fundamental to enabling sustainable development. By awarding these scholarships, we are investing in the future leaders of our community and fostering a brighter, more equitable future for all.”

In addition to the scholarships, the awardees will have the opportunity to participate in a structured and robust Internship Programme within the Group. This Internship Programme allows the scholars to acquire on-the-job training in a real working environment, while also developing their professional skills. This hands-on experience is designed to complement their academic achievements and prepare them for successful careers.

Sharing her story, Sydney Tan Le Yi, a scholarship recipient said, “I was diagnosed with an incurable lung disorder at a young age, a reality that has profoundly affected my family’s finances, especially when my mother is our sole breadwinner. The weight of this burden has often felt overwhelming, but receiving this scholarship has been a true beacon of hope for us. It eases our financial worries and motivates me to do my best in my studies. I want to pursue my dreams and make my family proud.” Sydney is currently pursuing her degree in Finance at Universiti Malaya.

“Growing up with a single mother has always inspired me to succeed. I am very grateful to Yayasan KLK for choosing me as a scholar. This support feels like a new start for me, giving me the confidence to face my future and achieve my goals,” said another Yayasan KLK scholar, Durar Camalia Abd Razak who is currently pursuing a degree in Chemical Engineering at Universiti Teknologi PETRONAS.

The Yayasan KLK Scholarship Programme is a cornerstone of the Group's corporate responsibility initiatives, serving as a critical component of the "Education" pillar within KLK's four primary focus areas in Corporate Responsibility.

For more information on Yayasan KLK, visit us at www.klk.com.my

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Caption: 2024 Yayasan KLK scholars at the award ceremony held at Mutiara Damansara recently

About Kuala Lumpur Kepong Berhad (KLK)

KLK started as a plantation company more than 100 years ago and today, the development of oil palm remains the Group’s core business. As of September 2022, KLK has about 300,000 hectares of planted area. Its landbank is spread across Malaysia (Peninsular and Sabah), Indonesia (Belitung Island, Sumatra, as well as Central and East Kalimantan) and Liberia.

Since the 1990s, KLK has diversified into resource-based manufacturing (refinery and oleochemical), and vertically integrated its upstream, midstream and downstream businesses. The Group has since expanded its manufacturing operations resulting in an international oleochemicals operations in Malaysia, Indonesia, China, Switzerland, Germany, the Netherlands, Belgium and Italy.

The Group started capitalising on the strategic location of its landbank in Peninsular Malaysia by diversifying into property development in 1990. Its first foray into property development was Sierramas in Sungai Buloh, a joint venture with Tan & Tan Development Bhd. It is presently focused on Bandar Seri Coalfields, a 1,001-acre township in Sungai Buloh, and Caledonia in Ijok.



About Yayasan KLK

Yayasan KLK, a foundation established in 1985 by KLK, offers scholarships to high-achieving young Malaysians who are studying or have gained a place at any Malaysian institutions of higher learning. Upon graduation, scholars may be offered the opportunity to work in KLK or its business units.

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