

# SPENCER VAN BUREN COUNTY

2024 COMMUNITY DATA PROFILE



## QUICK FACTS

County Seat	Spencer
Year Incorporated	1846
Land Area in Square Miles (County)	273
Water Area in Square Miles (County)	1
Latitude	N35° 44.85'
Longitude	W85° 28.00'
Elevation	1,820'
Market Region	Cookeville
Distance From Nashville	94 miles
Distance From Chattanooga	60 miles
Time Zone	Central
City Website	<a href="http://www.cityofspencertn.com">www.cityofspencertn.com</a>
County Website	<a href="http://www.vanburencountyttn.com">www.vanburencountyttn.com</a>
Additional Incorporated Cities within the County	None
Unincorporated Cities	None

## POPULATION

	City	County
2020 (Census)	1,462	6,168
2023 Population	1,441	6,403
2023 Median Age	47.9	47.9
2028 Population Projection	1,426	6,631
Annual Growth Rate (2023-2028 Projected)	-0.21%	0.70%

Source: ESRI

## CLIMATE

Annual Average Temperature	55.35° F
Average High Temperature	66.8° F
Average Low Temperature	43.9° F
Annual Average Precipitation	55.61"
Annual Average Snowfall	0"
Prevailing Winds	Southwest
Mean Length of Freeze-Free Period (days)	180-220

## TAX STRUCTURE

LOCAL	City	County
<b>Property Taxes (2023)</b>		
• Rate per \$100 value	\$0.00	\$2.40
<b>Ratio of Assessment</b>		
• Residential and Farm	25%	25%
• Commercial/Industrial	40%	40%
• Personal (Equipment)	30%	30%
<b>Total Local Assessment (2022)</b>	\$0.00	\$160,250,563
<b>Hotel-Motel Tax</b>	7%	7%
<b>Motor Vehicle Wheel Tax Rate</b>		\$0.00

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments  
Source: County Technical Assistance Service, UTIP

## STATE

<b>Sales Tax</b>
• 4% tax on food and food ingredients
• 7% on all other tangible personal property unless specifically exempted
<b>Local Sales Tax Rate</b>
• 2.75%
<b>Local and State Sales Tax Collected (FY2023)</b>
• \$4,090,850
<b>Income Tax</b>
• <b>Personal:</b> Repealed beginning January 1, 2021
• <b>Corporate Excise Tax:</b> 6.5% of Tennessee taxable income
• <b>Franchise Tax:</b> .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100
• <b>Unemployment Tax:</b> New employers is typically 2.7% (based on occupation) of first \$7,000

Source: Tennessee Department of Revenue

## EDUCATION

District Name	Van Buren County
Type of Public School System	County
District Grades Served	Pre-K-12
Number of Schools	2
Number of Classroom Teachers	58
Student to Teacher Ratio	12:1
Additional Staff	11
Total Number of Students	705
Number of Private Schools	0
Total Number of Students	0
Number of Teachers	0

Number of High School Graduates (2023)	59
Graduation Rate	89.8%
Educational Attainment with a Degree (Adults Age 25+)	19.8%

Source: Tennessee Department of Education

### REGIONAL HIGHER EDUCATIONAL INSTITUTIONS (within 30 miles)

- Tennessee Technological Center      McMinnville
- Motlow State Community College      McMinnville
- Tennessee Tech University      Cookeville
- TN College of Applied Technology      Crossville

Source: National Center for Education Statistics

FastTrack Job Training Assistance Program Available	Yes
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Source: Tennessee Department of Economic and Community Development

## GOVERNMENT

### GOVERNING BODY

City	Mayor and Aldermen Meets last Thursday of Month at 5:30 p.m. Municipal Building
County	Mayor and County Commissioners Meets monthly at 6:00 p.m. Administration Building

### Fire Department

- Full-time fire fighters in city      0
- City volunteers      12
- Full-time fire fighters in county      0
- County volunteers      70
- Fire stations in city      1
- City fire trucks      2
- Fire stations in county      7
- County fire trucks      26  
(includes tankers, rescue, truck, etc.)

### Law Enforcement

- Full-time police officers in city      2
- Full-time police officers in county & sheriff      9
- City patrol cars      3
- County patrol cars      13

	<u>City</u>	<u>County</u>
Insurance Rating	8	9
Zoning Regulations	Yes	No
Planning Commission	Yes	Yes
Industrial Development Corp.	Yes	No

## TRANSPORTATION

### AIR SERVICE

Nearest General Aviation	Upper Cumberland Regional (Sparta, TN)
Location Identifier	SRB
Distance from Spencer	28 miles
Runway Length	6,005 feet and 6,705 feet
Surface	Asphalt
Lighting	HIRL/PAPI
Fuel	100LL/Jet A
Repairs	Major
Storage	Hangar, Tie Down
Transportation	Taxi, Rental and Courtesy Car
Nearest Commercial Service	Nashville International Airport
Location Identifier	BNA
Distance from Spencer	100 miles

Nashville International Airport (BNA) serves approximately 17 million total passengers annually. BNA is currently served by 22 major carriers, including international carriers. BNA offers 585+ daily flights and provides nonstop air service to more than 101 destinations.

### HIGHWAYS

U.S. Highways	30 & 111
State Highways	
Nearest Interstate	44 miles to I-24; 28 miles to I-40

### COMMON CARRIERS

Air Freight Companies	None
Motor Freight Companies	None
Terminal Facilities	None
Bus Services	
Inter-City	No
Local	No
Carrier Service	No (Greyhound, Cookeville, TN)

### RAILROADS SERVED BY

Caney Fork & Western and Nashville Eastern Railroad

### NAVIGABLE WATERWAYS

River	Tennessee River
Channel Depth	11 feet
Nearest Port Facility	Chattanooga
Miles from Port	60

## COMMUNICATIONS

Newspapers	The Tennessean Chattanooga Sparta Expositor
Telephone Companies	Ben Lomand Rural Telephone Coop.
Radio Stations	7 local
Television Networks	ABC, CBS, NBC, PBS
Cable Service Available	Yes
Channels	67
Provider	Ben Lomand Connect and Charter Communications
Internet Service Available	Yes
Provider	Ben Lomand Connect and Charter Communications
Fiber Optics Available	Yes
Provider	Ben Lomand Connect and Charter Communications

## COMMUNITY FACILITIES

### Health Care

Doctors	2
Dentists	0
Hospitals	0
Beds	0
Clinics	2
Nursing Homes	1
Beds	70
Retirement Homes	0
Beds	0
Residential Care/ Assisted Living	0
Beds	0
Full Service Pharmacy	1

### Religious Organizations

Protestant	24
Catholic	0
Jehovah's Witness	0
Seventh Day Adventist	1
Latter Day Saints	1
Other	

### Day Care Centers

Day Care Centers	0
Day Care Homes	0

### Recreation

Libraries	1
Parks	2
Golf Courses (Public & Private)	2
Swimming Pools (Public & Private)	3
Country Clubs	0
Theaters	0
Bowling Alleys	0

### Hotels & Motels

Rooms	19
Bed & Breakfasts	0

### Largest Meeting Room

Capacity	300
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### Restaurants

Restaurants	8
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### Other

Fall Creek Falls (30 cabins; 85 rooms)	
Rocky River Cabins (32)	

## FINANCIAL INSTITUTIONS

Banks:	Total Number of Institutions	1
	Total Number of Offices	1
	Deposits	61,000,000
Credit Unions:	Total Number of Branches	0
	Total Number of Offices	0
	Deposits	0.00
Countywide Combined Deposits (Deposits for June 30, 2023)		\$61,000,000

Source: Federal Deposit Insurance Corporation and National Credit Union Administration

## INDUSTRIAL SUPPORT SERVICES

Service	Location	Distance (Miles)
Tool & Die	McMinnville	
Heat Treating	Local	
Foundry	McMinnville	
Heavy Hardware	McMinnville	
Sheet Metal	McMinnville	
Lubricants	Sparta	
Welding Supplies		
Abrasives		
Other:		
Van Buren Co. Solid Waste	Local	
Sullivan's Disposal	Local	
BDS	Local	

## SELECTED ECONOMIC INDICATORS

### 2023 ANNUAL AVERAGES (AGE 16+)

Labor Force	County	Labor Market Area*
Population	5,395	139,473
Employed	2,449	68,494
Unemployed	120	3,623
Unemployment Rate	4.7%	5.0%

\* Drive Time: 45 minute radius from Spencer (County seat)

Source: ESRI

### 2023 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	4.2%
Construction	7.1%
Manufacturing	24.4%
Wholesale Trade	1.3%
Retail Trade	8.1%
Transportation/Utilities	4.5%
Information	0.9%
Finance/Insurance/Real Estate	3.2%
Services	35.7%
Public Administration	10.6%

Source: ESRI

### MANUFACTURING IN AREA (Annual Averages 2022)

Number of Units	11
Ann. Avg. Employment	159
Ann. Avg. Weekly Wage	\$1,097

Source: Tennessee Department of Labor and Workforce Development

### PER CAPITA PERSONAL INCOME

Year	2023
Amount	\$24,891

Source: ESRI

### MEDIAN HOUSEHOLD INCOME

Year	2023
Amount	\$50,000

Source: ESRI

### AVERAGE HOME SALES

Year	2022
Number of Homes Sold	87
Average Cost	\$300,201
2023 Median Home Value	\$164,781

Source: Tennessee Housing Development Agency

### RETAIL SALES

Year	2022
Amount	\$23,218,303

Source: Tennessee Department of Revenue

## NATURAL RESOURCES

Minerals: Crushed stone

Timber: Oak and Hickory

## AGRICULTURAL

Crops: Hay and tobacco

Livestock: Cattle

## UTILITIES

### WATER

Water Supplier	Spencer Utility Department/WCUD
Phone	931.946.2351/931.668.4175
Source	Spencer impounded reservoir and Caney Fork River
Capacity	1,250,000 GPD
Current Consumption	400,000 GPD
Storage Capacity	1,000,000 Gallons

### SEWER

Sewer Provider	Spencer Utility Department/WCUD
Phone	931.946.2351/931.668.4175
Type of Treatment	
Capacity	250,000 GPD
Current Usage	
City Sewer Coverage	100%
Storm Sewer Coverage	N/A
Solid Waste Disposal Type	Contracted

### ELECTRICITY

Source Company Tennessee Valley Authority

### LOCAL POWER COMPANY (City and County)

Caney Fork Electric Cooperative

Interim General Manager Jason Cloud  
 Local Address Post Office Box 432  
 430 Spring Street  
 Spencer, Tennessee 38585  
 Phone 931.946.7575  
 Outages 931.946.7579  
 Website [www.caneyforkec.com](http://www.caneyforkec.com)

### LOCAL GAS COMPANY (City and County)

Middle Tennessee Natural Gas Utility District

Executive VP/CEO Mike Davidson  
 Local Address 453 N. Spring Street  
 Sparta, Tennessee 38583  
 Phone 931.836.2825  
 Website [www.mtng.com](http://www.mtng.com)  
 Source Company East TN Natural Gas Company  
 Fuel Oil Suppliers  
 Suppliers of LP Gas 3

## MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

Firm	Product or Service	Total Employees	Union	Phone Number
Acument Global Technologies	Fasteners & auto specialty parts	115	None	931.946.2291
Fall Creek Falls	State Park	113	None	423.881.5298
SunKote Plastic Coating Corp.	Plastic coating	15	None	931.946.3271

### For information on industrial sites and available industrial buildings contact:

**Robert T. Bibb**  
**Executive Director**  
 Middle TN Industrial  
 Development Association  
 2108 Westwood Avenue  
 Nashville, Tennessee 37212  
 Phone: 615.269.5233  
[mtida@mtida.org](mailto:mtida@mtida.org)  
[www.mtida.org](http://www.mtida.org)

**Alisa Farmer**  
**City Mayor**  
 City of Spencer  
 Post Office Box 187  
 Spencer, TN 38585-0187  
 Phone: 931.946.2351  
[spencermayor@benlomand.net](mailto:spencermayor@benlomand.net)

**David Sullivan**  
**County Mayor**  
 121 Taft Drive  
 Administration Building  
 Post Office Box 217  
 Spencer, TN 38585-0217  
 Phone: 931.946.2314  
 Cellular: 931.235.2013  
[mayordsullivan@outlook.com](mailto:mayordsullivan@outlook.com)  
[www.VanBurenCountyTn.com](http://www.VanBurenCountyTn.com)



MIDDLE TENNESSEE INDUSTRIAL  
 DEVELOPMENT ASSOCIATION

MTIDA represents the Local Electric Power and Natural Gas  
 Distributors located in the 40 county region of Middle Tennessee.