

DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fiscal year 2012-13

Grantee Name: City of Newport Beach

Contact Person: Dan Matusiewicz, Finance Director

Contact Phone: 949.644.3126

Mailing Address: 100 Civic Center Drive

Newport Beach CA 92660

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

1) Tide and Submerged Lands Operating Fund (includes a restricted amount within this fund for Upper Newport Bay Restoration Fund) 2) Tide and Submerged Lands Capital Fund

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Newport Beach CA - Tide and Submerged Lands
Annual Financial Report for the year ended June 30, 2013. Pages 7-10.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? Gross Revenue was \$13,098,774 for fiscal year 2012-13 (page 8)

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See attached report page 7

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? Total expenditures were \$18,641,920 for fiscal year 2012-13 (page 10)

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See attached report pages 9 & 10

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, \$4,960 during fiscal year 2013 (page 10). Yes, \$3,640,366 currently budgeted for fiscal year 2014

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A - none noted.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beg. Balances: 230 Tide and Submerged Lands Operating Fund: \$1,690,168 240 Harbor Capital Fund \$(6,879,703) Reserve for Upper Newport Bay Restoration \$228,820
Ending Balances: 230 Tide and Submerged Lands Operating Fund: \$2,519,190 240 Harbor Capital Fund \$(8,811,421) Reserve for Upper Newport Bay Restoration: \$324,635 Page 7 & 10

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF NEWPORT BEACH
Tide and Submerged Lands Funds
Balance Sheet
June 30, 2013

Assets	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital
	<u> </u>	<u> </u>
Cash and investments	\$ 2,004,480	\$ 1,095,076
Receivables:		
Accounts (net of allowance)	1,429,545	-
Intergovernmental receivables	<u> -</u>	<u> 601,413</u>
Total assets	<u><u>\$ 3,434,025</u></u>	<u><u>\$ 1,696,489</u></u>
Liabilities, Deferred Inflows and Fund Balances		
Liabilities:		
Accounts payable	\$ 782,577	\$ 229,838
Accrued payroll	19,190	-
Deposits payable	113,068	-
Advance from other funds (note 2)	<u> -</u>	<u> 9,676,659</u>
Total Liabilities	<u> 914,835</u>	<u> 9,906,497</u>
Deferred Inflows of Resources		
Unavailable revenue	<u> -</u>	<u> 601,413</u>
Total deferred inflows of resources	<u> -</u>	<u> 601,413</u>
Fund balances (deficit):		
Nonspendable:	-	-
Restricted:		
Upper Newport Bay Restoration	324,635	-
Capital re-appropriations	1,295,000	-
Encumbrances	459,555	-
Committed:		
Oil and Gas	440,000	-
Assigned:	-	-
Unassigned:	<u> -</u>	<u> (8,811,421)</u>
Total Fund Balance (Deficit)	<u> 2,519,190</u>	<u> (8,811,421)</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 3,434,025</u></u>	<u><u>\$ 1,696,489</u></u>

See accompanying notes to the financial statements

CITY OF NEWPORT BEACH
Tide and Submerged Lands Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2013

	<u>Tide and Submerged Land Operating</u>	<u>Tide and Submerged Land Harbor Capital</u>
Revenues		
Licenses, permits and fees	\$ 60,923	\$ -
Charges for services	171,582	-
Fines and forfeitures	2,115	-
Investment income (loss)	(11,945)	-
Property income		
Parking		
Balboa lot	1,391,410	-
Other parking (note 3)	1,140,313	-
Total parking	<u>2,531,723</u>	<u>-</u>
Leases		
Balboa Yacht Basin slips	653,171	179,886
Balboa Yacht Basin garages	55,254	24,627
Balboa Yacht Basin apartments	10,546	4,718
Balboa Yacht Basin electricity	18,267	-
Balboa Bay Club	3,011,162	-
Beacon Bay	862,328	-
Other leases (note 3)	822,472	-
Total leases	<u>5,433,200</u>	<u>209,231</u>
Rent		
Moorings - off-shore	649,815	58,497
Moorings - on-shore	69,546	524,471
Moorings - guest	-	102,977
Residential piers rent	117,800	29,332
Commercial piers rent		
Large commercial marina rent	180,671	-
Small commercial marina rent	15,732	-
Vessel charter business rent	9,745	-
Vessel rental facility rent	7,874	-
Home Owner Association >15,000 sqf rent	644	-
HOA <15,000 sqf rent	-	-
Yacht club guest slip rent	4,144	-
Restaurant pier rent	3,039	-
Shipyard rent	2,512	-
Other rent - City Tidelands (Harbor Marina)	2,039	-
Other rent - buildings over Tidelands	1,979	-
Fuel dock - base/plus rent	1,804	-
Sport fishing charter rent	1,703	-
Total commercial piers rent	<u>231,886</u>	<u>-</u>
Total Rent	<u>1,069,047</u>	<u>715,277</u>
Sale of oil	2,274,409	-
Total property income	<u>11,308,379</u>	<u>924,508</u>
Other Income	<u>131</u>	<u>643,081</u>
Total revenues	<u>11,531,185</u>	<u>1,567,589</u>

See accompanying notes to the financial statements

CITY OF NEWPORT BEACH
Tide and Submerged Lands Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2013

(continued)

	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital
Expenditures		
Current:		
General government:		
City council (cost allocation)	5,728	-
City clerk (cost allocation)	19,792	-
City attorney (cost allocation)	72,380	-
City manager (cost allocation)	92,021	-
Finance (cost allocation)	75,480	-
Human resources (cost allocation)	9,361	-
Building use (cost allocation)	120,000	-
Total general government	394,762	-
Public safety:		
Police (cost allocation)	1,742,297	-
Fire (cost allocation)	1,888,505	-
Marine safety (cost allocation)	3,754,292	-
Total public safety	7,385,094	-
Public works:		
MOD- General services (cost allocation)	2,378,800	-
Public works (cost allocation)	391,919	-
MOD - Utilities (direct)	829,528	-
Total public works	3,600,247	-
Community services:		
Harbor Resources (direct)	1,661,897	-
Parking Operations (cost allocation)	639,338	-
Total community services	2,301,235	-

See accompanying notes to the financial statements

CITY OF NEWPORT BEACH
Tide and Submerged Lands Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2013

(continued)

	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital
Capital outlay (direct)		
BYB facilities improvement	58,850	-
Eel grass mitigation bank	8,037	-
19th St tidegate retrofit	91,522	-
Tidegate retrofit	147,655	-
Newport harbor dredging permit (RPG54)	156,613	-
Lower harbor dredging	-	4,112,052
Rhine channel dredging	-	124,531
Bulkhd repairs sealing and groin rehab	86,467	76,544
Balboa marina public parking	1,448	-
Eel grass mapping	21,579	-
Eel grass survey	26,163	-
Vessel waste pump out station	14,935	-
Bay beach sand mgmt	34,186	-
Total Capital Outlay	647,455	4,313,127
 Total expenditures	 14,328,793	 4,313,127
 Excess (deficiency) of revenues over expenditures	 (2,797,608)	 (2,745,538)
 Other financing sources (uses)		
Transfers in	4,440,450	813,820
Transfers out	(813,820)	-
Total other financing sources (uses)	3,626,630	813,820
 Net change in fund balances	 829,022	 (1,931,718)
 Fund balances, beginning	 1,690,168	 (6,879,703)
 Fund balances (deficit), ending	 \$ 2,519,190	 \$ (8,811,421)

See accompanying notes to the financial statements