

**JULY 2021
MONTHLY FINANCIAL REPORT
FOR THE FISCAL YEAR 2022**



**Prepared by
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Administrative Services Director**

FINANCIAL STATEMENT

JULY 2021 (unaudited)



ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)
1 General Fund	\$ 21,732,245	\$ 22,843,925	\$ 13,962,373	\$ 8,881,552
Special Revenue Funds				
2 Class C Roads Fund	3,875,434	3,672,846	1,602,809	2,070,038
3 Fairway Estates SID	52,084	53,298	54,244	(946)
4 Highland SID	117	8,582	7,761	821
5 KrafMaid SID	842,429	842,674	838,851	3,823
6 Capital Projects Fund	20,658,296	37,318,649	29,567,314	7,751,335
7 CDBG Fund	779,146	792,039	835,309	(43,270)
8 Grants Fund	(5,563,328)	28,142	1,500	26,642
9 Municipal Building Authority	1,708,927	1,863,631	2,208,001	(344,370)
10 Redevelopment Agency	4,273,631	8,423,023	8,580,720	(157,697)
Enterprise Funds (less capital assets)				
11 Water Fund	12,958,483	15,924,090	10,295,341	5,628,749
12 Sewer Fund	8,423,521	11,104,945	6,847,187	4,257,758
13 Solid Waste Fund	375,979	575,563	540,823	34,740
14 Storm Water Fund	8,971,491	11,041,958	9,722,913	1,319,045
15 Streetlight Fund	705,792	1,120,273	1,436,758	(316,485)
Internal Service Funds (less capital assets)				
16 Fleet Management Fund	2,237,935	3,620,392	4,983,901	(1,363,509)
17 IT Management Fund	1,581,444	1,748,560	1,542,941	205,619
18 Risk Management Fund	1,139,546	212,419	93,931	118,488
	<u>\$ 84,753,172</u>	<u>\$ 121,195,009</u>	<u>\$ 93,122,677</u>	<u>\$ 28,072,333</u>

FINANCIAL STATEMENT

JULY 2021 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 11,801,963	\$ 3,808,508	\$ 7,993,455
2 Restricted cash	8,833,422	8,845,053	(11,631)
3 Receivables ¹	6,878,253	6,104,268	773,985
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>32,004,138</u>	<u>23,248,329</u>	<u>8,755,809</u>
LIABILITIES			
7 Payables and other liabilities	(9,160,213)	(9,285,956)	(125,743)
8 Total liabilities	<u>(9,160,213)</u>	<u>(9,285,956)</u>	<u>(125,743)</u>
9 FUND BALANCE	<u>\$ 22,843,925</u>	<u>\$ 13,962,373</u>	<u>\$ 8,881,552</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 23,775,000	9%	\$ 2,125,474	\$ 2,048,418	\$ 77,056	4%
11 Sales tax - 4th quarter	2,225,000	9%	189,852	182,518	7,334	4%
12 Property tax	17,348,695	0%	76,832	86,809	(9,977)	-11%
13 Franchise tax ¹	8,290,000	10%	821,143	707,254	113,889	16%
14 Licensing and permits	3,591,000	13%	471,506	332,449	139,057	42%
15 Charges for services	4,321,850	15%	644,375	323,483	320,892	99%
16 Intergovernmental	189,300	0%	-	2,160	(2,160)	-100%
17 Fines and forfeitures	1,150,000	9%	104,490	60,366	44,124	73%
18 Other	60,500	53%	31,933	31,627	306	1%
19 Total revenues	<u>60,951,345</u>	<u>7%</u>	<u>4,465,605</u>	<u>3,775,084</u>	<u>690,521</u>	<u>18%</u>
EXPENDITURES						
20 City council	(511,884)	3%	(17,404)	(14,957)	2,447	16%
21 Mayor	(1,364,066)	5%	(63,014)	(71,172)	(8,158)	-11%
22 Administrative services	(1,455,083)	3%	(48,418)	(45,672)	2,746	6%
23 City attorney	(1,788,059)	4%	(74,887)	(80,975)	(6,088)	-8%
24 Community development	(3,698,189)	5%	(173,122)	(179,704)	(6,582)	-4%
25 Courts	(860,000)	5%	(39,564)	(40,341)	(777)	-2%
26 Fire	(12,425,159)	6%	(751,530)	(740,890)	10,640	1%
27 Police	(22,884,531)	6%	(1,405,664)	(1,259,881)	145,783	12%
28 Public services	(6,662,468)	7%	(454,264)	(218,686)	235,578	108%
29 Public works	(4,276,768)	5%	(192,674)	(222,455)	(29,781)	-13%
30 Non-departmental	(4,290,602)	9%	(369,103)	(454,719)	(85,616)	-19%
31 Debt service	(2,366,600)	3%	(73,998)	(74,062)	(64)	0%
Total expenditures	<u>(62,583,409)</u>	<u>6%</u>	<u>(3,663,642)</u>	<u>(3,403,514)</u>	<u>260,128</u>	<u>8%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,596,029	12%	309,717	237,118	72,599	31%
33 Transfers out	(963,965)	0%	-	-	-	-
34 Total transfers	<u>1,632,064</u>	<u>19%</u>	<u>309,717</u>	<u>237,118</u>	<u>72,599</u>	
ONE-TIME REVENUE (EXPENSE)						
35 CARES Act revenue	-		-	1,760,209	(1,760,209)	-100%
36 CARES Act operations	-		-	(18,084)	(18,084)	-100%
37 Total one-time	<u>-</u>		<u>-</u>	<u>1,742,125</u>	<u>(1,778,293)</u>	
38 Change in fund balance	-		1,111,680	2,350,813	(755,045)	-53%
39 Fund balance, beginning	21,732,245		21,732,245	11,611,560		
40 Fund balance, ending	<u>\$ 21,732,245</u>		<u>\$ 22,843,925</u>	<u>\$ 13,962,373</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
41 Cit y Council	(511,884)	3%	(17,404)	(14,957)	2,447	16%
Mayor						
42 Mayor	(489,891)	1%	(7,049)	(18,714)	(11,665)	-62%
43 Economic Development	(481,668)	9%	(44,782)	(40,395)	4,387	11%
44 Public Affairs	(392,507)	3%	(11,183)	(12,063)	(880)	-7%
Administrative Services						
45 Administrative Services	(779,787)	4%	(27,469)	(23,939)	3,530	15%
46 City Recorder	(226,699)	3%	(7,402)	(8,947)	(1,545)	-17%
47 Human Resources	(448,597)	3%	(13,547)	(12,786)	761	6%
48 Utility Billing	-		-	-	-	
City Attorney						
49 City Attorney	(939,972)	4%	(37,194)	(41,694)	(4,500)	-11%
50 Prosecution	(595,683)	5%	(27,173)	(27,845)	(672)	-2%
51 Victim Advocate	(252,404)	4%	(10,520)	(11,436)	(916)	-8%
Community Development						
52 Building	(1,127,595)	5%	(54,546)	(54,365)	181	0%
53 Community Preservation	(638,273)	5%	(29,769)	(29,749)	20	0%
54 Engineering	(891,504)	5%	(40,943)	(41,358)	(415)	-1%
55 Planning	(894,730)	5%	(40,473)	(46,953)	(6,480)	-14%
56 Property Administration	(146,087)	5%	(7,391)	(7,279)	112	2%
Courts						
57 Courts	(860,000)	5%	(39,564)	(40,341)	(777)	-2%
Fire						
58 Fire	(12,425,159)	6%	(751,530)	(740,890)	10,640	1%
Police						
59 Animal Services	(574,816)	4%	(23,649)	(28,103)	(4,454)	-16%
60 Crossing Guards	(721,576)	1%	(4,305)	(4,658)	(353)	-8%
61 Police	(21,458,249)	6%	(1,372,830)	(1,229,000)	143,830	12%
62 SWAT	(129,890)	4%	(4,880)	1,880	6,760	-360%
Public Services						
63 Cemetery	(161,123)	4%	(5,736)	(5,864)	(128)	-2%
64 Events	(728,509)	34%	(247,375)	(7,167)	240,208	3352%
65 Facilities	(1,600,305)	2%	(36,517)	(50,406)	(13,889)	-28%
66 Parks	(4,172,531)	4%	(164,636)	(155,249)	9,387	6%
67 Public Services Administration	-		-	-	-	
Public Works						
68 Capital Projects	(256,343)	8%	(20,175)	(11,729)	8,446	72%
69 GIS	(323,470)	4%	(11,893)	(11,172)	721	6%
70 Public Works Administration	(390,093)	4%	(16,223)	(15,242)	981	6%
71 Streets	(3,306,862)	4%	(144,383)	(184,312)	(39,929)	-22%
Other						
72 Non-Departmental	(4,290,602)	9%	(369,103)	(454,719)	(85,616)	-19%
73 Debt Service	(2,366,600)	3%	(73,998)	(74,062)	(64)	0%
74 Total expenditures	<u>(62,583,409)</u>	6%	<u>(3,663,642)</u>	<u>(3,403,514)</u>	<u>260,128</u>	8%

FINANCIAL STATEMENT

JULY 2021 (unaudited)



CLASS C ROAD FUNDS (112)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,809,254	\$ 932,299	\$ 1,876,955
2 Receivables	961,500	678,427	283,073
3 Total assets	<u>3,770,754</u>	<u>1,610,726</u>	<u>2,160,028</u>
LIABILITIES			
4 Payables and other liabilities	(97,908)	(7,917)	89,991
5 Total liabilities	<u>(97,908)</u>	<u>(7,917)</u>	<u>89,991</u>
6 FUND BALANCE	<u>\$ 3,672,846</u>	<u>\$ 1,602,809</u>	<u>\$ 2,070,037</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,000,000	7%	\$ 294,107	\$ 292,676	\$ 1,431	0%
8 Intergovernmental	1,100,000	0%	-	-	-	
9 Interest income	-	#DIV/0!	816	392	424	108%
10 Total revenues	<u>5,100,000</u>		<u>294,923</u>	<u>293,068</u>	<u>1,855</u>	1%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	0%	-	(3,501)	(3,501)	-100%
12 Curb/Gutter/Sidewalk	(130,000)	0%	(613)	(172)	441	256%
13 Manholes	(60,000)	0%	-	-	-	
14 Striping	(180,000)	0%	-	-	-	
15 Signs	(40,000)	0%	-	-	-	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	0%	-	(1,463)	(1,463)	-100%
18	<u>(604,000)</u>	0%	<u>(613)</u>	<u>(5,136)</u>	<u>(4,523)</u>	-88%
Road construction projects						
19 Traffic signals	(135,000)	0%	-	-	-	
20 Pavement	(2,500,000)	0%	(898)	(792)	105	13%
21 Road maintenance	(815,000)	0%	-	-	-	
22 Sidewalks	(550,000)	0%	-	-	-	
23	<u>(4,000,000)</u>	0%	<u>(898)</u>	<u>(792)</u>	<u>105</u>	13%
24 Total expenditures	<u>(4,604,000)</u>	0%	<u>(1,511)</u>	<u>(5,928)</u>	<u>(4,418)</u>	-75%
29 Change in fund balance	496,000		293,412	287,140	(2,563)	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 3,875,434</u>		<u>\$ 3,672,846</u>	<u>\$ 1,602,809</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 53,298	\$ 54,244	\$ (946)
2 Receivables	-	-	-
3 Total assets	<u>53,298</u>	<u>54,244</u>	<u>(946)</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 53,298</u>	<u>\$ 54,244</u>	<u>\$ (946)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,834		\$ -	\$ -	\$ -	
8 Other	10		15	30	(15)	
9 Total revenues	<u>10,844</u>	0%	<u>15</u>	<u>30</u>	<u>(15)</u>	-50%
EXPENDITURES						
10 Operations	<u>(12,500)</u>		<u>(457)</u>	<u>(299)</u>	158	
11 Total expenditures	<u>(12,500)</u>	4%	<u>(457)</u>	<u>(299)</u>	158	53%
12 Change in net position	<u>(1,656)</u>		<u>(442)</u>	<u>(269)</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 53,298</u>	<u>\$ 54,244</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,013	\$ 524	\$ 489
2 Receivables	7,569	7,237	332
3 Total assets	<u>8,582</u>	<u>7,761</u>	<u>821</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 8,582</u>	<u>\$ 7,761</u>	<u>\$ 821</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 100,000		\$ 8,465	\$ 7,946	\$ 519	
8 Other	-		-	4	(4)	
9 Total revenues	<u>100,000</u>	8%	<u>8,465</u>	<u>7,950</u>	<u>515</u>	6%
EXPENDITURES						
10 Operations	(141,050)		-	(189)	(189)	
11 Total expenditures	<u>(141,050)</u>	0%	<u>-</u>	<u>(189)</u>	<u>(189)</u>	-100%
TRANSFERS						
12 Transfers in	41,050		-	-	-	
13 Total transfers	<u>41,050</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>-</u>		<u>8,465</u>	<u>7,761</u>		
15 Fund balance, beginning	117		117	-		
16 Fund balance, ending	<u>\$ 117</u>		<u>8,582</u>	<u>7,761</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 842,675	\$ 838,851	\$ 3,824
2 Receivables	-	-	-
3 Total assets	<u>842,675</u>	<u>838,851</u>	<u>3,824</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 842,675</u>	<u>\$ 838,851</u>	<u>\$ 3,824</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Other	\$ -		\$ 245	\$ 459	\$ (214)	
8 Total revenues	<u>-</u>		<u>245</u>	<u>459</u>	<u>(214)</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		245	459		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 842,674</u>	<u>\$ 838,851</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,863,631	\$ 2,208,001	\$ (344,370)
2 Total assets	<u>1,863,631</u>	<u>2,208,001</u>	<u>(344,370)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,863,631</u>	<u>\$ 2,208,001</u>	<u>\$ (344,370)</u>

INCOME STATEMENT

	Annual Budget	<i>YTD to Budget</i>	Current YTD	Prior YTD	Increase (Decrease)	<i>Diff %</i>
REVENUES						
6 Lease revenue	\$ 1,849,951		\$ 154,163	\$ 154,296	\$ (133)	0%
7 Other	-		541	1,124	(583)	-52%
8 Total revenues	<u>1,849,951</u>	8%	<u>154,704</u>	<u>155,420</u>	<u>(716)</u>	0%
EXPENDITURES						
9 Debt service	(1,849,951)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	<u>-</u>		<u>154,704</u>	<u>155,420</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 1,863,631</u>	<u>\$ 2,208,001</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 36,383,890	\$ 29,646,324	\$ 6,737,566
2 Receivables	1,160,617	-	1,160,617
3 Total assets	<u>37,544,507</u>	<u>29,646,324</u>	<u>7,898,183</u>
LIABILITIES			
4 Payables and other liabilities	(225,858)	(79,010)	146,848
5 Total liabilities	<u>(225,858)</u>	<u>(79,010)</u>	<u>146,848</u>
6 FUND BALANCE	<u>\$ 37,318,649</u>	<u>\$ 29,567,314</u>	<u>\$ 7,751,335</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,200,000	55%	\$ 1,200,936	\$ 251,832	\$ 949,104	
8 Intergovernmental	-		-	-	-	
9 Other	-		10,565	16,098	(5,533)	
10 Total revenues	<u>2,200,000</u>	55%	<u>1,211,501</u>	<u>267,930</u>	<u>943,571</u>	352%
EXPENDITURES						
11 Maintenance	(900,000)	0%	-	-	-	
12 Capital - Bldgs	(3,400,000)	0%	-	(16,698)	(16,698)	-100%
13 Capital - Parks	(4,115,000)	0%	996	-	(996)	
14 Capital - Roads	(9,784,200)	0%	(5,464)	-	5,464	
15 Total expenditures	<u>(18,199,200)</u>	0%	<u>(4,468)</u>	<u>(16,698)</u>	<u>(12,230)</u>	-73%
DEBT SERVICE						
16 Principal	(355,000)		-	-	-	
17 Interest	(20,782)		-	-	-	
18 Trustee fees	(1,250)		-	-	-	
19	<u>(377,032)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
20 Transfers in	922,912		-	-	-	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>922,912</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(15,453,320)</u>		<u>1,207,033</u>	<u>251,232</u>		
24 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
25 Fund balance, ending	<u>\$ 20,658,296</u>		<u>\$ 37,318,649</u>	<u>\$ 29,567,314</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

JULY 2021 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (112,869)	\$ (22,630)	\$ (90,239)
2 Restricted cash	145,102	110,542	34,560
3 Receivables	876,984	749,138	127,846
4 Total assets	<u>909,217</u>	<u>837,050</u>	<u>72,167</u>
LIABILITIES			
5 Payables and other liabilities	<u>(117,178)</u>	<u>(1,740)</u>	<u>115,438</u>
6 Total liabilities	<u>(117,178)</u>	<u>(1,740)</u>	<u>115,438</u>
7 FUND BALANCE	<u>792,039</u>	<u>835,310</u>	<u>\$ (43,271)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,001,272		\$ -	\$ -	\$ -	
9 Program revenue	-		-	-	-	
10 Other	-		9	75	(66)	
11 Total revenues	<u>1,001,272</u>	0%	<u>9</u>	<u>75</u>	<u>(66)</u>	-88%
EXPENDITURES						
12 Administration	(114,169)	7%	(7,847)	(6,984)	863	
13 Program support	(887,103)	-2%	20,731	(4,959)	(25,690)	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	-1%	<u>12,884</u>	<u>(11,943)</u>	<u>(24,827)</u>	-208%
16 Change in net position	<u>-</u>		<u>12,893</u>	<u>(11,868)</u>		
17 Reserves, beginning	<u>779,146</u>		<u>779,146</u>	<u>847,177</u>		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 792,039</u>	<u>\$ 835,309</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 6,666,464	\$ 18,296	\$ 6,648,168
2 Receivables	28,950	-	28,950
3 Total assets	<u>6,695,414</u>	<u>18,296</u>	<u>6,677,118</u>
LIABILITIES			
4 Payables and other liabilities	(6,667,272)	(16,796)	6,650,476
5 Total liabilities	<u>(6,667,272)</u>	<u>(16,796)</u>	<u>6,650,476</u>
6 FUND BALANCE	<u>28,142</u>	<u>1,500</u>	<u>\$ 26,642</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Donations	\$ -		\$ -	\$ 1,500	\$ (1,500)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	6,694,189		26,917	-	26,917	
10 Police grants	-		4,374	-	4,374	
11 Other revenue	-		1,936	-	-	
12 Total revenues	<u>6,694,189</u>	0%	<u>33,227</u>	<u>1,500</u>	<u>29,791</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	(323,002)		(20,570)	-	20,570	
15 Federal assistance	(11,950,000)		-	-	-	
16 Police grants	-		-	-	-	
16 Total expenditures	<u>(12,273,002)</u>	0%	<u>(20,570)</u>	<u>-</u>	<u>20,570</u>	
17 Change in net position	<u>(5,578,813)</u>		<u>12,657</u>	<u>1,500</u>		
18 Reserves, beginning	<u>15,485</u>		<u>15,485</u>	<u>-</u>		
19 Reserves, ending	<u>\$ (5,563,328)</u>		<u>\$ 28,142</u>	<u>\$ 1,500</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT

JULY 2021 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 11,293,115	\$ 4,689,137	\$ 6,603,978
2 Restricted cash - Bond proceeds	170	2,453,814	(2,453,644)
3 Receivables	5,179,185	4,326,673	852,512
4 Inventory	2,217,463	1,839,093	378,370
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>131,000,267</u>	<u>121,047,406</u>	<u>9,952,861</u>
LIABILITIES			
7 Payables and other liabilities	(2,742,376)	(2,885,344)	(142,968)
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(9,485,000)	(994,862)
10 Total liabilities	<u>(11,255,981)</u>	<u>(12,498,376)</u>	<u>(1,242,395)</u>
NET POSITION			
11 Net investment, capital assets	103,820,196	98,253,689	5,566,507
12 Restricted, bond proceeds	170	2,453,814	(2,453,644)
13 Unrestricted	15,923,920	7,841,527	8,082,393
14 Total net position	<u>\$ 119,744,286</u>	<u>\$ 108,549,030</u>	<u>\$ 11,195,256</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
15 Water sales	\$ 28,485,000	14%	\$ 4,118,539	\$ 2,944,900	\$ 1,173,639	40%
16 Impact fees	1,000,000	17%	169,696	92,012	77,684	84%
17 Other	-		3,280	7,143	(3,863)	-54%
18 Total revenues	<u>29,485,000</u>	15%	<u>4,291,515</u>	<u>3,044,055</u>	<u>1,247,460</u>	41%
EXPENSES						
19 Personnel	(2,231,705)	4%	(89,675)	(73,652)	16,023	22%
20 Operations	(3,459,168)	2%	(79,176)	(80,403)	(1,227)	-2%
21 Water purchase	(12,500,000)	12%	(1,559,600)	(1,864,130)	(304,530)	
22 Shared services	(2,676,262)	5%	(133,683)	(129,715)	3,968	3%
23 Debt service	(982,700)	0%	-	-	-	
24 Total expenditures	<u>(21,849,835)</u>	9%	<u>(1,862,134)</u>	<u>(2,147,900)</u>	<u>(285,766)</u>	-13%
CAPITAL OUTLAY						
25 Capital	(6,562,500)		410,808	(282,841)	(693,649)	
26 Other capital	(24,750)		-	-	-	
27 Total capital outlay	<u>(6,587,250)</u>	-6%	<u>410,808</u>	<u>(282,841)</u>	<u>(693,649)</u>	-245%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,379,250)		(205,917)	(147,238)	58,679	
30 Total transfers	<u>(1,379,250)</u>	15%	<u>(205,917)</u>	<u>(147,238)</u>	<u>58,679</u>	40%
31 Change in net position	(331,335)		2,634,272	466,076		
32 Net position, beginning	117,110,014		117,110,014	108,082,954		
33 Net position, ending	<u>\$ 116,778,679</u>		<u>\$ 119,744,286</u>	<u>\$ 108,549,030</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

JULY 2021 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,299,946	\$ 7,359,661	\$ 2,940,285
3 Receivables	1,471,001	1,217,958	253,043
4 Investment in joint venture	30,498,545	28,699,556	1,798,989
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>83,545,767</u>	<u>78,586,197</u>	<u>4,959,570</u>
LIABILITIES			
7 Payables and other liabilities	(648,872)	(1,643,491)	(994,619)
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(666,002)</u>	<u>(1,730,432)</u>	<u>(1,064,430)</u>
NET POSITION			
10 Net investment, capital assets	71,774,820	70,008,578	1,766,242
11 Net position	11,104,945	6,847,187	4,257,758
12 Total net position	<u>\$ 82,879,765</u>	<u>\$ 76,855,765</u>	<u>\$ 6,024,000</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Sewer fees	\$ 13,310,000	9%	\$ 1,139,320	\$ 939,926	\$ 199,394	21%
14 Impact fees	1,000,000	25%	252,333	72,206	180,127	249%
16 Other	-		2,990	4,111	(1,121)	-27%
17 Total revenues	<u>14,310,000</u>	10%	<u>1,394,643</u>	<u>1,016,243</u>	<u>378,400</u>	37%
EXPENSES						
18 Personnel	(1,335,173)	5%	(62,157)	(59,388)	2,769	5%
19 Operations	(1,102,329)	6%	(67,596)	(62,584)	5,012	8%
20 Wastewater treatment	(6,313,140)	11%	(720,812)	(1,559,028)	(838,216)	-54%
21 Shared services	(983,548)	5%	(48,555)	(46,920)	1,635	3%
22 Total expenditures	<u>(9,734,190)</u>	9%	<u>(899,120)</u>	<u>(1,727,920)</u>	<u>(828,800)</u>	-48%
CAPITAL OUTLAY						
23 Capital	(6,153,677)		-	-	-	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,153,677)</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(665,000)	9%	(56,966)	(46,996)	9,970	
Total transfers	<u>(665,000)</u>		<u>(56,966)</u>	<u>(46,996)</u>	<u>9,970</u>	100%
25 Change in net position	<u>(2,242,867)</u>		<u>438,557</u>	<u>(758,673)</u>		
26 Net position, beginning	82,441,208		82,441,208	77,614,438		
27 Net position, ending	<u>\$ 80,198,341</u>		<u>\$ 82,879,765</u>	<u>\$ 76,855,765</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT

JULY 2021 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 389,236	\$ 367,374	\$ 21,862
2 Receivables	685,692	653,466	32,226
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>7,918,128</u>	<u>7,257,244</u>	<u>660,884</u>
LIABILITIES			
5 Payables and other liabilities	(496,933)	(465,964)	30,969
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(499,366)</u>	<u>(480,016)</u>	<u>19,350</u>
NET POSITION			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	575,562	540,824	34,738
10 Total net position	<u>\$ 7,418,762</u>	<u>\$ 6,777,228</u>	<u>\$ 641,534</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 6,174,000		\$ 534,150	\$ 463,500	\$ 70,650	15%
12 Other	-		113	230	(117)	-51%
13 Total revenues	<u>6,174,000</u>	9%	<u>534,263</u>	<u>463,730</u>	<u>70,533</u>	15%
EXPENDITURES						
14 Personnel	(265,051)	2%	(5,923)	(7,970)	(2,047)	-26%
15 Operations	(490,414)	4%	(21,302)	(15,421)	5,881	38%
16 Collection services	(3,880,000)	8%	(321,521)	(308,227)	13,294	4%
17 Landfill	(963,000)	17%	(160,851)	(155,563)	5,288	3%
18 Shared services	(498,725)	4%	(21,533)	(33,124)	(11,591)	-35%
19 Total expenditures	<u>(6,097,190)</u>	9%	<u>(531,130)</u>	<u>(520,305)</u>	<u>10,825</u>	2%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	9%	(25,439)	(23,175)	2,264	
22 Total transfers	<u>(298,700)</u>		<u>(25,439)</u>	<u>(23,175)</u>	<u>2,264</u>	10%
23 Change in net position	<u>(221,890)</u>		<u>(22,306)</u>	<u>(79,750)</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,219,179</u>		<u>\$ 7,418,763</u>	<u>\$ 6,777,227</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,682,125	\$ 9,559,954	\$ 1,122,171
2 Receivables	483,281	424,448	58,833
3 Capital assets, net	48,159,506	48,815,462	(655,956)
4 Total assets	<u>59,324,912</u>	<u>58,799,864</u>	<u>525,048</u>
LIABILITIES			
6 Payables and other liabilities	(108,563)	(185,953)	(77,390)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,548,448)</u>	<u>(4,331,489)</u>	<u>(783,041)</u>
NET POSITION			
10 Net investment, capital assets	44,734,506	44,745,462	(10,956)
11 Net position	11,041,958	9,722,913	1,319,045
12 Total net position	<u>\$ 55,776,464</u>	<u>\$ 54,468,375</u>	<u>\$ 1,308,089</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
13 Storm water fees	\$ 4,311,580	8%	\$ 365,644	\$ 332,021	\$ 33,623	10%
14 Impact fees	1,000,000	7%	74,189	260,154	(185,965)	-71%
15 Other	-		3,102	5,007	(1,905)	-38%
16 Total revenues	<u>5,311,580</u>	8%	<u>442,935</u>	<u>597,182</u>	<u>(154,247)</u>	<u>-26%</u>
EXPENDITURES						
17 Personnel	(1,213,242)	4%	(49,043)	(56,266)	(7,223)	-13%
18 Operations	(1,103,119)	5%	(59,783)	(48,218)	11,565	24%
19 Shared services	(1,061,969)	5%	(55,091)	(47,702)	7,389	15%
20 Debt service	(727,352)	0%	-	-	-	
21 Total expenditures	<u>(4,105,682)</u>	4%	<u>(163,917)</u>	<u>(152,186)</u>	<u>11,731</u>	<u>8%</u>
CAPITAL OUTLAY						
22 Capital	(2,800,000)		-	1,295,715	1,295,715	
23 Total capital outlay	<u>(2,800,000)</u>	0%	<u>-</u>	<u>1,295,715</u>	<u>1,295,715</u>	<u>-100%</u>
TRANSFERS						
24 Transfers out	(215,579)		(18,232)	(16,601)	1,631	
25 Total transfers	<u>(215,579)</u>	8%	<u>(18,232)</u>	<u>(16,601)</u>	<u>1,631</u>	<u>10%</u>
26 Change in net position	<u>(1,809,681)</u>		<u>260,786</u>	<u>1,724,110</u>		
27 Net position, beginning	<u>55,515,678</u>		<u>55,515,678</u>	<u>52,744,265</u>		
28 Net position, ending	<u>\$ 53,705,997</u>		<u>\$ 55,776,464</u>	<u>\$ 54,468,375</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,087,284	\$ 1,402,772	\$ (315,488)
2 Receivables	43,528	49,065	(5,537)
3 Total assets	<u>1,130,812</u>	<u>1,451,837</u>	<u>(321,025)</u>
LIABILITIES			
4 Payables and other liabilities	(10,539)	(15,079)	(4,540)
5 Total liabilities	<u>(10,539)</u>	<u>(15,079)</u>	<u>(4,540)</u>
6 NET POSITION	<u>\$ 1,120,273</u>	<u>\$ 1,436,758</u>	<u>\$ (316,485)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 769,590		\$ 63,255	\$ 62,157	\$ 1,098	
8 Other	-		317	761	(444)	
9 Total revenues	<u>769,590</u>	8%	<u>63,572</u>	<u>62,918</u>	<u>654</u>	1%
EXPENDITURES						
10 Operations	(1,089,639)		(3,477)	(5,045)	(1,568)	
11 Total expenditures	<u>(1,089,639)</u>	0%	<u>(3,477)</u>	<u>(5,045)</u>	<u>(1,568)</u>	-31%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(3,163)	(3,108)	55	
14 Total transfers	<u>(37,500)</u>	8%	<u>(3,163)</u>	<u>(3,108)</u>	<u>55</u>	2%
15 Change in net position	<u>(357,549)</u>		<u>56,932</u>	<u>54,765</u>		
16 Net position, beginning	1,063,341		1,063,341	1,381,993		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 1,120,273</u>	<u>\$ 1,436,758</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,783,235	\$ 4,547,551	\$ (764,316)
2 Restricted cash	30,004	626,955	(596,951)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,291,870	698,138
6 Total assets	<u>13,803,256</u>	<u>14,466,376</u>	<u>(663,120)</u>
LIABILITIES			
7 Payables and other liabilities	(181,753)	(132,073)	49,680
8 Capital lease payable	(2,495,318)	(3,546,681)	(1,051,363)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,688,176)</u>	<u>(3,737,287)</u>	<u>(1,049,111)</u>
NET POSITION			
11 Net investment, capital assets	7,494,690	5,745,189	1,749,501
12 Net position	3,620,390	4,983,900	(1,363,510)
13 Total net position	<u>\$ 11,115,080</u>	<u>\$ 10,729,089</u>	<u>\$ (1,712,231)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 5,948,112	8%	\$ 495,677	\$ 449,629	\$ 46,048	10%
15 Sale of vehicles/equipment	300,000	0%	-	-	-	
16 Other	-		1,107	2,836	(1,729)	-61%
18 Total revenues	<u>6,248,112</u>	8%	<u>496,784</u>	<u>452,465</u>	<u>44,319</u>	10%
EXPENDITURES						
19 Personnel	(769,798)	5%	(35,821)	(37,065)	(1,244)	-3%
20 Operations	(1,722,440)	3%	(59,613)	(41,108)	18,505	45%
21 Shared services	(7,540)		(628)	(1,795)	(1,167)	-65%
22 Debt service	(1,664,130)	3%	(53,832)	-	53,832	
23 Total expenditures	<u>(4,163,908)</u>	4%	<u>(149,894)</u>	<u>(79,968)</u>	<u>69,926</u>	87%
CAPITAL OUTLAY						
24 Capital	(3,140,200)	1%	(20,429)	74,840	95,269	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(20,429)</u>	<u>74,840</u>	<u>95,269</u>	-127%
27 Change in net position	<u>(1,055,996)</u>		<u>326,461</u>	<u>447,337</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,732,625</u>		<u>\$ 11,115,082</u>	<u>\$ 10,729,090</u>		

FINANCIAL STATEMENT

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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,916,811	\$ 1,547,657	\$ 369,154
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>1,955,270</u>	<u>1,620,795</u>	<u>334,475</u>
LIABILITIES			
5 Payables and other liabilities	(191,773)	(4,716)	(187,057)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(194,582)</u>	<u>(4,716)</u>	<u>(189,866)</u>
NET POSITION			
7 Net investment, capital assets ¹	12,128	73,138	(61,010)
8 Net position	1,748,560	1,542,941	205,619
9 Total net position	<u>\$ 1,760,688</u>	<u>\$ 1,616,079</u>	<u>\$ 179,288</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Assessments	\$ 3,100,000	8%	\$ 258,334	\$ 206,493	\$ 51,841	25%
11 Other	-		557	779	(222)	-28%
12 Total revenues	<u>3,100,000</u>	8%	<u>258,891</u>	<u>207,272</u>	<u>51,619</u>	25%
EXPENDITURES						
13 Personnel	(989,879)		(43,095)	(44,185)	(1,090)	-2%
14 Operations	(225,000)	1%	(2,159)	-	2,159	
15 IT Infrastructure	(1,934,048)	5%	(95,448)	(26,770)	68,678	257%
16 Total expenditures	<u>(3,148,927)</u>	4%	<u>(140,702)</u>	<u>(70,955)</u>	<u>69,747</u>	98%
20 Change in net position	<u>(48,927)</u>		<u>118,189</u>	<u>136,317</u>		
21 Net position, beginning	<u>1,642,499</u>		<u>1,642,499</u>	<u>1,479,762</u>		
22 Net position, ending	<u>\$ 1,593,572</u>		<u>\$ 1,760,688</u>	<u>\$ 1,616,079</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 639,867	\$ 123,715	\$ 516,152
2 Receivables	-	23,000	(23,000)
3 Total assets	<u>639,867</u>	<u>146,715</u>	<u>493,152</u>
LIABILITIES			
4 Payables and other liabilities	(425,389)	(42,236)	383,153
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(427,448)</u>	<u>(52,784)</u>	<u>374,664</u>
7 NET POSITION	<u>\$ 212,419</u>	<u>\$ 93,931</u>	<u>\$ 118,488</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Assessments	\$ 1,981,640	8%	\$ 164,687	\$ 154,970	\$ 9,717	6%
9 Grants	22,000	0%	-	-	-	
10 Other	-		186	506	(320)	-63%
11 Total revenues	<u>2,003,640</u>	8%	<u>164,873</u>	<u>155,476</u>	<u>9,397</u>	6%
EXPENDITURES						
12 Personnel	(220,605)	0%	-	(6,592)	(6,592)	-100%
13 Operations	(33,000)	0%	-	(3,025)	(3,025)	100%
14 Premiums	(1,077,582)	91%	(983,597)	(892,892)	90,705	10%
15 Claims and losses	(565,000)	0%	(950)	(1,974)	(1,024)	-52%
16 Total expenditures	<u>(1,896,187)</u>	52%	<u>(984,547)</u>	<u>(904,483)</u>	<u>80,064</u>	9%
17 Change in net position	<u>107,453</u>		<u>(819,674)</u>	<u>(749,007)</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 212,419</u>	<u>\$ 93,931</u>		

FINANCIAL STATEMENT

JULY 2021 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 12,913,523	\$ 13,422,977	\$ (509,454)
2 Receivables	-	-	-
3 Total assets	<u>12,913,523</u>	<u>13,422,977</u>	<u>(509,454)</u>
LIABILITIES			
4 Payables and other liabilities	-	(351,757)	(351,757)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,490,500)</u>	<u>(4,842,257)</u>	<u>(351,757)</u>
7 FUND BALANCE	<u>\$ 8,423,023</u>	<u>\$ 8,580,720</u>	<u>\$ (157,697)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Tax increment	\$ 4,055,500	0%	\$ -	\$ -	\$ -	
9 Other	22,305		3,749	7,537	(3,788)	
10 Total revenues	<u>4,077,805</u>	0%	<u>3,749</u>	<u>7,537</u>	<u>(3,788)</u>	-50%
EXPENDITURES						
11 Administration	(155,350)	0%	-	(14,071)	(14,071)	
12 Redevelopment	(10,812,500)	0%	-	-	-	
13 Debt service	(100,272)	0%	-	-	-	
14 Low-income housing	(155,326)	0%	-	-	-	
15 Total expenditures	<u>(11,223,448)</u>	0%	<u>-</u>	<u>(14,071)</u>	<u>(14,071)</u>	-100%
TRANSFERS						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		3,749	(6,534)		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 8,423,023</u>	<u>\$ 8,580,720</u>		