

**AUGUST 2021
MONTHLY FINANCIAL REPORT
FOR THE FISCAL YEAR 2022**



**Prepared by
Danyce Steck, CPFO
Administrative Services Director**

FINANCIAL STATEMENT

AUGUST 2021 (unaudited)



ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)
1 General Fund	\$ 21,732,245	\$ 23,669,128	\$ 13,754,292	\$ 9,914,836
Special Revenue Funds				
2 Class C Roads Fund	3,875,434	3,782,724	1,658,396	2,124,328
3 Fairway Estates SID	52,084	52,447	51,987	460
4 Highland SID	117	17,039	(6,437)	23,476
5 KrafMaid SID	842,429	842,906	839,252	3,654
6 Capital Projects Fund	20,658,296	37,286,399	30,617,766	6,668,633
7 CDBG Fund	779,146	688,309	829,391	(141,082)
8 Grants Fund	(5,563,328)	29,959	1,500	28,459
9 Municipal Building Authority	1,708,927	2,018,345	2,363,351	(345,006)
10 Redevelopment Agency	4,273,631	8,424,243	8,573,054	(148,811)
Enterprise Funds (less capital assets)				
11 Water Fund	12,958,483	17,231,252	11,424,375	5,806,877
12 Sewer Fund	7,982,168	11,072,342	8,130,291	2,942,051
13 Solid Waste Fund	375,979	710,091	576,129	133,962
14 Storm Water Fund	8,971,491	11,299,577	9,900,312	1,399,265
15 Streetlight Fund	705,792	1,132,124	1,456,273	(324,149)
Internal Service Funds (less capital assets)				
16 Fleet Management Fund	2,207,922	3,012,700	5,081,443	(2,068,743)
17 IT Management Fund	1,581,444	1,797,820	1,585,013	212,807
18 Risk Management Fund	1,139,546	366,127	212,589	153,538
	<u>\$ 84,281,806</u>	<u>\$ 123,433,532</u>	<u>\$ 97,048,977</u>	<u>\$ 26,384,555</u>

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 13,275,177	\$ 4,019,047	\$ 9,256,130
2 Restricted cash	8,717,017	8,218,624	498,393
3 Receivables ¹	6,165,983	5,446,004	719,979
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>32,648,677</u>	<u>22,174,175</u>	<u>10,474,502</u>
LIABILITIES			
7 Payables and other liabilities	(8,979,549)	(8,419,883)	559,666
8 Total liabilities	<u>(8,979,549)</u>	<u>(8,419,883)</u>	<u>559,666</u>
9 FUND BALANCE	<u>\$ 23,669,128</u>	<u>\$ 13,754,292</u>	<u>\$ 9,914,836</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 23,775,000	19%	\$ 4,635,399	\$ 4,030,673	\$ 604,726	15%
11 Sales tax - 4th quarter	2,225,000	19%	415,547	352,002	63,545	18%
12 Property tax	17,348,695	1%	149,481	33,255	116,226	349%
13 Franchise tax ¹	8,290,000	18%	1,488,577	1,413,411	75,166	5%
14 Licensing and permits	3,591,000	21%	743,183	795,209	(52,026)	-7%
15 Charges for services	4,321,850	23%	974,415	593,433	380,982	64%
16 Intergovernmental	189,300	9%	17,707	2,160	15,547	720%
17 Fines and forfeitures	1,150,000	16%	180,503	131,423	49,080	37%
18 Other	60,500	341%	206,307	25,671	180,636	704%
19 Total revenues	<u>60,951,345</u>	<u>14%</u>	<u>8,811,119</u>	<u>7,377,237</u>	<u>1,433,882</u>	<u>19%</u>
EXPENDITURES						
20 City council	(511,884)	9%	(46,020)	(35,780)	10,240	29%
21 Mayor	(1,364,066)	9%	(126,941)	(128,469)	(1,528)	-1%
22 Administrative services	(1,455,083)	10%	(143,471)	(118,888)	24,583	21%
23 City attorney	(1,788,059)	11%	(201,608)	(201,038)	570	0%
24 Community development	(3,698,189)	12%	(440,127)	(436,418)	3,709	1%
25 Courts	(860,000)	12%	(103,906)	(102,473)	1,433	1%
26 Fire	(12,425,159)	14%	(1,703,706)	(1,664,015)	39,691	2%
27 Police	(22,884,531)	12%	(2,641,565)	(2,608,830)	32,735	1%
28 Public services	(6,662,468)	13%	(878,945)	(564,146)	314,799	56%
29 Public works	(4,276,768)	9%	(368,991)	(552,276)	(183,285)	-33%
30 Non-departmental	(4,290,602)	16%	(680,130)	(713,799)	(33,669)	-5%
31 Debt service	(2,366,600)	6%	(147,996)	(148,124)	(128)	0%
Total expenditures	<u>(62,583,409)</u>	<u>12%</u>	<u>(7,483,406)</u>	<u>(7,274,256)</u>	<u>209,150</u>	<u>3%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,596,029	23%	609,170	520,200	88,970	17%
33 Transfers out	(963,965)	0%	-	-	-	
34 Total transfers	<u>1,632,064</u>	<u>37%</u>	<u>609,170</u>	<u>520,200</u>	<u>88,970</u>	
ONE-TIME REVENUE (EXPENSE)						
35 CARES Act revenue	-		-	1,760,209	(1,760,209)	-100%
36 CARES Act operations	-		-	(240,658)	(240,658)	-100%
37 Total one-time	<u>-</u>		<u>-</u>	<u>1,519,551</u>	<u>(2,000,867)</u>	
38 Change in fund balance	-		1,936,883	2,142,732	(268,865)	-10%
39 Fund balance, beginning	21,732,245		21,732,245	11,611,560		
40 Fund balance, ending	<u>\$ 21,732,245</u>		<u>\$ 23,669,128</u>	<u>\$ 13,754,292</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
41 Cit y Council	(511,884)	9%	(46,020)	(35,780)	10,240	29%
Mayor						
42 Mayor	(489,891)	5%	(26,155)	(45,344)	(19,189)	-42%
43 Economic Development	(481,668)	14%	(68,740)	(51,894)	16,846	32%
44 Public Affairs	(392,507)	8%	(32,046)	(31,231)	815	3%
Administrative Services						
45 Administrative Services	(779,787)	11%	(88,169)	(67,763)	20,406	30%
46 City Recorder	(226,699)	8%	(18,356)	(20,705)	(2,349)	-11%
47 Human Resources	(448,597)	8%	(36,948)	(30,421)	6,527	21%
48 Utility Billing	-		2	1	(1)	
City Attorney						
49 City Attorney	(939,972)	10%	(96,657)	(92,320)	4,337	5%
50 Prosecution	(595,683)	12%	(74,429)	(81,164)	(6,735)	-8%
51 Victim Advocate	(252,404)	12%	(30,522)	(27,554)	2,968	11%
Community Development						
52 Building	(1,127,595)	12%	(137,227)	(127,475)	9,752	8%
53 Community Preservation	(638,273)	13%	(82,616)	(71,428)	11,188	16%
54 Engineering	(891,504)	11%	(96,706)	(104,647)	(7,941)	-8%
55 Planning	(894,730)	12%	(105,094)	(115,131)	(10,037)	-9%
56 Property Administration	(146,087)	13%	(18,484)	(17,737)	747	4%
Courts						
57 Courts	(860,000)	12%	(103,906)	(102,473)	1,433	1%
Fire						
58 Fire	(12,425,159)	14%	(1,703,706)	(1,664,015)	39,691	2%
Police						
59 Animal Services	(574,816)	10%	(56,907)	(65,643)	(8,736)	-13%
60 Crossing Guards	(721,576)	0%	3,266	(13,279)	(16,545)	-125%
61 Police	(21,458,249)	12%	(2,582,926)	(2,519,108)	63,818	3%
62 SWAT	(129,890)	4%	(4,998)	(10,800)	(5,802)	-54%
Public Services						
63 Cemetery	(161,123)	10%	(15,830)	(15,768)	62	0%
64 Events	(728,509)	50%	(365,452)	(17,352)	348,100	2006%
65 Facilities	(1,600,305)	8%	(128,970)	(125,426)	3,544	3%
66 Parks	(4,172,531)	9%	(368,693)	(405,600)	(36,907)	-9%
67 Public Services Administration	-		-	-	-	
Public Works						
68 Capital Projects	(256,343)	14%	(36,406)	(28,141)	8,265	29%
69 GIS	(323,470)	8%	(27,152)	(88,120)	(60,968)	-69%
70 Public Works Administration	(390,093)	11%	(41,303)	(40,294)	1,009	3%
71 Streets	(3,306,862)	8%	(264,130)	(395,721)	(131,591)	-33%
Other						
72 Non-Departmental	(4,290,602)	16%	(680,130)	(713,799)	(33,669)	-5%
73 Debt Service	(2,366,600)	6%	(147,996)	(148,124)	(128)	0%
74 Total expenditures	<u>(62,583,409)</u>	12%	<u>(7,483,406)</u>	<u>(7,274,256)</u>	<u>209,150</u>	3%

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



CLASS C ROAD FUNDS (112)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,897,866	\$ 1,658,623	\$ 1,239,243
2 Receivables	961,500	-	961,500
3 Total assets	<u>3,859,366</u>	<u>1,658,623</u>	<u>2,200,743</u>
LIABILITIES			
4 Payables and other liabilities	(76,642)	(227)	76,415
5 Total liabilities	<u>(76,642)</u>	<u>(227)</u>	<u>76,415</u>
6 FUND BALANCE	<u>\$ 3,782,724</u>	<u>\$ 1,658,396</u>	<u>\$ 2,124,328</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 4,000,000	15%	\$ 588,214	\$ 585,351	\$ 2,863	0%
8 Intergovernmental	1,100,000	0%	-	-	-	
9 Interest income	-	#DIV/0!	1,609	698	911	131%
10 Total revenues	<u>5,100,000</u>		<u>589,823</u>	<u>586,049</u>	<u>3,774</u>	<u>1%</u>
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	0%	(106)	(7,002)	(6,896)	-98%
12 Curb/Gutter/Sidewalk	(130,000)	2%	(2,316)	(2,920)	(604)	-21%
13 Manholes	(60,000)	0%	-	(451)	(451)	
14 Striping	(180,000)	0%	-	-	-	
15 Signs	(40,000)	0%	-	(464)	(464)	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	11%	(14,166)	(8,366)	5,800	69%
18	<u>(604,000)</u>	3%	<u>(16,588)</u>	<u>(19,203)</u>	<u>(2,615)</u>	<u>-14%</u>
Road construction projects						
19 Traffic signals	(135,000)	0%	-	(754)	(754)	
20 Pavement	(2,500,000)	2%	(62,310)	(223,365)	(161,055)	-72%
21 Road maintenance	(815,000)	13%	(107,635)	-	107,635	
22 Sidewalks	(550,000)	0%	-	-	-	
23	<u>(4,000,000)</u>	4%	<u>(169,945)</u>	<u>(224,119)</u>	<u>(54,174)</u>	<u>-24%</u>
24 Total expenditures	<u>(4,604,000)</u>	4%	<u>(186,533)</u>	<u>(243,322)</u>	<u>(56,789)</u>	<u>-23%</u>
29 Change in fund balance	496,000		403,290	342,727	(53,015)	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 3,875,434</u>		<u>\$ 3,782,724</u>	<u>\$ 1,658,396</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 52,447	\$ 52,772	\$ (325)
2 Receivables	-	-	-
3 Total assets	<u>52,447</u>	<u>52,772</u>	<u>(325)</u>
LIABILITIES			
4 Payables and other liabilities	-	(785)	(785)
5 Total liabilities	<u>-</u>	<u>(785)</u>	<u>(785)</u>
6 FUND BALANCE	<u>\$ 52,447</u>	<u>\$ 51,987</u>	<u>\$ 460</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,834		\$ 96	\$ 114	\$ (18)	
8 Other	10		29	57	(28)	
9 Total revenues	<u>10,844</u>	1%	<u>125</u>	<u>171</u>	<u>(46)</u>	-27%
EXPENDITURES						
10 Operations	<u>(12,500)</u>		<u>(1,418)</u>	<u>(2,697)</u>	<u>(1,279)</u>	
11 Total expenditures	<u>(12,500)</u>	11%	<u>(1,418)</u>	<u>(2,697)</u>	<u>(1,279)</u>	-47%
12 Change in net position	<u>(1,656)</u>		<u>(1,293)</u>	<u>(2,526)</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 52,447</u>	<u>\$ 51,987</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 9,499	\$ (2,801)	\$ 12,300
2 Receivables	7,540	7,280	260
3 Total assets	<u>17,039</u>	<u>4,479</u>	<u>12,560</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,916)	(10,916)
5 Total liabilities	<u>-</u>	<u>(10,916)</u>	<u>(10,916)</u>
6 FUND BALANCE	<u>\$ 17,039</u>	<u>\$ (6,437)</u>	<u>\$ 23,476</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 100,000		\$ 17,000	\$ 15,911	\$ 1,089	
8 Other	-		3	4	(1)	
9 Total revenues	<u>100,000</u>	17%	<u>17,003</u>	<u>15,915</u>	<u>1,088</u>	7%
EXPENDITURES						
10 Operations	(141,050)		(81)	(22,352)	(22,271)	
11 Total expenditures	<u>(141,050)</u>	0%	<u>(81)</u>	<u>(22,352)</u>	<u>(22,271)</u>	-100%
TRANSFERS						
12 Transfers in	41,050		-	-	-	
13 Total transfers	<u>41,050</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>-</u>		<u>16,922</u>	<u>(6,437)</u>		
15 Fund balance, beginning	117		117	-		
16 Fund balance, ending	<u>\$ 117</u>		<u>17,039</u>	<u>(6,437)</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 842,906	\$ 839,252	\$ 3,654
2 Receivables	-	-	-
3 Total assets	<u>842,906</u>	<u>839,252</u>	<u>3,654</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 842,906</u>	<u>\$ 839,252</u>	<u>\$ 3,654</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Other	\$ -		\$ 477	\$ 860	\$ (383)	
8 Total revenues	<u>-</u>		<u>477</u>	<u>860</u>	<u>(383)</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		477	860		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 842,906</u>	<u>\$ 839,252</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,018,345	\$ 3,682,897	\$ (1,664,552)
2 Total assets	<u>2,018,345</u>	<u>3,682,897</u>	<u>(1,664,552)</u>
LIABILITIES			
3 Payables and other liabilities	-	(1,319,546)	(1,319,546)
4 Total liabilities	<u>-</u>	<u>(1,319,546)</u>	<u>(1,319,546)</u>
5 FUND BALANCE	<u>\$ 2,018,345</u>	<u>\$ 2,363,351</u>	<u>\$ (345,006)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,849,951		\$ 308,325	\$ 308,592	\$ (267)	0%
7 Other	-		1,093	2,178	(1,085)	-50%
8 Total revenues	<u>1,849,951</u>	17%	<u>309,418</u>	<u>310,770</u>	<u>(1,352)</u>	0%
EXPENDITURES						
9 Debt service	(1,849,951)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	<u>-</u>		<u>309,418</u>	<u>310,770</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 2,018,345</u>	<u>\$ 2,363,351</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 36,675,720	\$ 30,618,137	\$ 6,057,583
2 Receivables	1,077,841	-	1,077,841
3 Total assets	<u>37,753,561</u>	<u>30,618,137</u>	<u>7,135,424</u>
LIABILITIES			
4 Payables and other liabilities	(467,162)	(371)	466,791
5 Total liabilities	<u>(467,162)</u>	<u>(371)</u>	<u>466,791</u>
6 FUND BALANCE	<u>\$ 37,286,399</u>	<u>\$ 30,617,766</u>	<u>\$ 6,668,633</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,200,000	72%	\$ 1,580,882	\$ 1,103,108	\$ 477,774	
8 Intergovernmental	-		-	238,900	(238,900)	
9 Other	-		20,600	30,236	(9,636)	
10 Total revenues	<u>2,200,000</u>	73%	<u>1,601,482</u>	<u>1,372,244</u>	<u>229,238</u>	17%
EXPENDITURES						
11 Maintenance	(900,000)	1%	(7,531)	(20,992)	(13,461)	
12 Capital - Bldgs	(3,400,000)	0%	-	-	-	#DIV/0!
13 Capital - Parks	(4,115,000)	8%	(339,844)	(49,139)	290,705	
14 Capital - Roads	(9,784,200)	1%	(79,324)	(429)	78,895	
15 Total expenditures	<u>(18,199,200)</u>	2%	<u>(426,699)</u>	<u>(70,560)</u>	<u>356,139</u>	505%
DEBT SERVICE						
16 Principal	(355,000)		-	-	-	
17 Interest	(20,782)		-	-	-	
18 Trustee fees	(1,250)		-	-	-	
19	<u>(377,032)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
20 Transfers in	922,912		-	-	-	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>922,912</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(15,453,320)</u>		<u>1,174,783</u>	<u>1,301,684</u>		
24 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
25 Fund balance, ending	<u>\$ 20,658,296</u>		<u>\$ 37,286,399</u>	<u>\$ 30,617,766</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (199,962)	\$ (28,548)	\$ (171,414)
2 Restricted cash	145,103	110,543	34,560
3 Receivables	744,258	749,138	(4,880)
4 Total assets	<u>689,399</u>	<u>831,133</u>	<u>(141,734)</u>
LIABILITIES			
5 Payables and other liabilities	(1,091)	(1,741)	(650)
6 Total liabilities	<u>(1,091)</u>	<u>(1,741)</u>	<u>(650)</u>
7 FUND BALANCE	<u>688,308</u>	<u>829,392</u>	<u>\$ (141,084)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,001,272		\$ 20,236	\$ -	\$ 20,236	
9 Program revenue	-		-	-	-	
10 Other	-		(6)	117	(123)	
11 Total revenues	<u>1,001,272</u>	2%	<u>20,230</u>	<u>117</u>	<u>20,113</u>	17191%
EXPENDITURES						
12 Administration	(114,169)	14%	(15,694)	(12,944)	2,750	
13 Program support	(887,103)	11%	(95,373)	(4,959)	90,414	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	11%	<u>(111,067)</u>	<u>(17,903)</u>	<u>93,164</u>	520%
16 Change in net position	<u>-</u>		<u>(90,837)</u>	<u>(17,786)</u>		
17 Reserves, beginning	<u>779,146</u>		<u>779,146</u>	<u>847,177</u>		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 688,309</u>	<u>\$ 829,391</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 6,641,364	\$ 72,489	\$ 6,568,875
2 Receivables	28,950	-	28,950
3 Total assets	<u>6,670,314</u>	<u>72,489</u>	<u>6,597,825</u>
LIABILITIES			
4 Payables and other liabilities	(6,640,355)	(70,989)	6,569,366
5 Total liabilities	<u>(6,640,355)</u>	<u>(70,989)</u>	<u>6,569,366</u>
6 FUND BALANCE	<u>29,959</u>	<u>1,500</u>	<u>\$ 28,459</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ 1,500	\$ (1,500)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	6,694,189		53,834	-	53,834	
10 Police grants	-		4,374	-	4,374	
11 Other revenue	-		3,753	-	-	
12 Total revenues	<u>6,694,189</u>	1%	<u>61,961</u>	<u>1,500</u>	<u>56,708</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	(323,002)		(47,487)	-	47,487	
15 Federal assistance	(11,950,000)		-	-	-	
16 Police grants	-		-	-	-	
16 Total expenditures	<u>(12,273,002)</u>	0%	<u>(47,487)</u>	<u>-</u>	<u>47,487</u>	
17 Change in net position	<u>(5,578,813)</u>		<u>14,474</u>	<u>1,500</u>		
18 Reserves, beginning	<u>15,485</u>		<u>15,485</u>	<u>-</u>		
19 Reserves, ending	<u>\$ (5,563,328)</u>		<u>\$ 29,959</u>	<u>\$ 1,500</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 11,852,898	\$ 5,457,963	\$ 6,394,935
2 Restricted cash - Bond proceeds	170	1,893,903	(1,893,733)
3 Receivables	5,158,195	5,093,422	64,773
4 Inventory	2,227,018	1,839,093	387,925
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>131,548,615</u>	<u>122,023,070</u>	<u>9,525,545</u>
LIABILITIES			
7 Payables and other liabilities	(1,983,562)	(2,731,974)	(748,412)
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(9,485,000)	(994,862)
10 Total liabilities	<u>(10,497,167)</u>	<u>(12,345,006)</u>	<u>(1,847,839)</u>
NET POSITION			
11 Net investment, capital assets	103,820,196	98,253,689	5,566,507
12 Restricted, bond proceeds	170	1,893,903	(1,893,733)
13 Unrestricted	17,231,082	9,530,472	7,700,610
14 Total net position	<u>\$ 121,051,448</u>	<u>\$ 109,678,064</u>	<u>\$ 11,373,384</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
15 Water sales	\$ 28,485,000	28%	\$ 8,014,431	\$ 6,784,378	\$ 1,230,053	18%
16 Impact fees	1,000,000	35%	346,178	317,936	28,242	9%
17 Other	-		6,523	11,009	(4,486)	-41%
18 Total revenues	<u>29,485,000</u>	28%	<u>8,367,132</u>	<u>7,113,323</u>	<u>1,253,809</u>	18%
EXPENSES						
19 Personnel	(2,231,705)	11%	(235,867)	(179,469)	56,398	31%
20 Operations	(3,459,168)	4%	(143,543)	(335,646)	(192,103)	-57%
21 Water purchase	(12,500,000)	23%	(2,835,222)	(3,747,299)	(912,077)	
22 Shared services	(2,676,262)	11%	(304,386)	(335,711)	(31,325)	-9%
23 Debt service	(982,700)	0%	-	-	-	
24 Total expenditures	<u>(21,849,835)</u>	16%	<u>(3,519,018)</u>	<u>(4,598,125)</u>	<u>(1,079,107)</u>	-23%
CAPITAL OUTLAY						
25 Capital	(6,562,500)		(505,973)	(580,941)	(74,968)	
26 Other capital	(24,750)		-	-	-	
27 Total capital outlay	<u>(6,587,250)</u>	8%	<u>(505,973)</u>	<u>(580,941)</u>	<u>(74,968)</u>	-13%
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,379,250)		(400,707)	(339,147)	61,560	
30 Total transfers	<u>(1,379,250)</u>	29%	<u>(400,707)</u>	<u>(339,147)</u>	<u>61,560</u>	18%
31 Change in net position	(331,335)		3,941,434	1,595,110		
32 Net position, beginning	117,110,014		117,110,014	108,082,954		
33 Net position, ending	<u>\$ 116,778,679</u>		<u>\$ 121,051,448</u>	<u>\$ 109,678,064</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 9,696,785	\$ 7,101,744	\$ 2,595,041
3 Receivables	1,472,722	1,198,527	274,195
4 Investment in joint venture	30,939,898	28,798,736	2,141,162
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>83,385,680</u>	<u>78,408,029</u>	<u>4,977,651</u>
LIABILITIES			
7 Payables and other liabilities	(80,035)	(83,039)	(3,004)
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(97,165)</u>	<u>(169,980)</u>	<u>(72,815)</u>
NET POSITION			
10 Net investment, capital assets	72,216,173	70,107,758	2,108,415
11 Net position	11,072,342	8,130,291	2,942,051
12 Total net position	<u>\$ 83,288,515</u>	<u>\$ 78,238,049</u>	<u>\$ 5,050,466</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
13 Sewer fees	\$ 13,310,000	17%	\$ 2,285,891	\$ 1,887,211	\$ 398,680	21%
14 Impact fees	1,000,000	39%	388,837	264,280	124,557	47%
16 Other	-		5,643	7,638	(1,995)	-26%
17 Total revenues	<u>14,310,000</u>	19%	<u>2,680,371</u>	<u>2,159,129</u>	<u>521,242</u>	24%
EXPENSES						
18 Personnel	(1,335,173)	12%	(161,369)	(148,820)	12,549	8%
19 Operations	(1,102,329)	10%	(105,497)	(129,705)	(24,208)	-19%
20 Wastewater treatment	(6,313,140)	21%	(1,339,558)	(1,039,368)	300,190	29%
21 Shared services	(983,548)	11%	(112,345)	(123,265)	(10,920)	-9%
22 Total expenditures	<u>(9,734,190)</u>	18%	<u>(1,718,769)</u>	<u>(1,441,158)</u>	<u>277,611</u>	19%
CAPITAL OUTLAY						
23 Capital	(6,153,677)		-	-	-	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,153,677)</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(665,000)	17%	(114,295)	(94,360)	19,935	
Total transfers	<u>(665,000)</u>		<u>(114,295)</u>	<u>(94,360)</u>	<u>19,935</u>	100%
25 Change in net position	<u>(2,242,867)</u>		<u>847,307</u>	<u>623,611</u>		
26 Net position, beginning	82,441,208		82,441,208	77,614,438		
27 Net position, ending	<u>\$ 80,198,341</u>		<u>\$ 83,288,515</u>	<u>\$ 78,238,049</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 371,814	\$ 224,451	\$ 147,363
2 Receivables	666,349	683,158	(16,809)
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>7,881,363</u>	<u>7,144,013</u>	<u>737,350</u>
LIABILITIES			
5 Payables and other liabilities	(325,639)	(317,428)	8,211
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(328,072)</u>	<u>(331,480)</u>	<u>(3,408)</u>
NET POSITION			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	710,091	576,129	133,962
10 Total net position	<u>\$ 7,553,291</u>	<u>\$ 6,812,533</u>	<u>\$ 740,758</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 6,174,000		\$ 1,060,269	\$ 943,875	\$ 116,394	12%
12 Other	-		214	414	(200)	-48%
13 Total revenues	<u>6,174,000</u>	17%	<u>1,060,483</u>	<u>944,289</u>	<u>116,194</u>	12%
EXPENDITURES						
14 Personnel	(265,051)	6%	(15,657)	(17,393)	(1,736)	-10%
15 Operations	(490,414)	7%	(33,827)	(61,857)	(28,030)	-45%
16 Collection services	(3,880,000)	16%	(632,599)	(623,481)	9,118	1%
17 Landfill	(963,000)	17%	(160,851)	(155,563)	5,288	3%
18 Shared services	(498,725)	11%	(54,205)	(83,245)	(29,040)	-35%
19 Total expenditures	<u>(6,097,190)</u>	15%	<u>(897,139)</u>	<u>(941,539)</u>	<u>(44,400)</u>	-5%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	17%	(51,122)	(47,194)	3,928	
22 Total transfers	<u>(298,700)</u>		<u>(51,122)</u>	<u>(47,194)</u>	<u>3,928</u>	8%
23 Change in net position	<u>(221,890)</u>		<u>112,222</u>	<u>(44,444)</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,219,179</u>		<u>\$ 7,553,291</u>	<u>\$ 6,812,533</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,925,928	\$ 9,735,567	\$ 1,190,361
2 Receivables	482,059	422,572	59,487
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>59,567,493</u>	<u>57,677,886</u>	<u>1,889,607</u>
LIABILITIES			
6 Payables and other liabilities	(93,525)	(182,291)	(88,766)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,533,410)</u>	<u>(4,327,827)</u>	<u>(794,417)</u>
NET POSITION			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	11,299,577	9,900,312	1,399,265
12 Total net position	<u>\$ 56,034,083</u>	<u>\$ 53,350,059</u>	<u>\$ 2,684,024</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
13 Storm water fees	\$ 4,311,580	17%	\$ 734,296	\$ 665,588	\$ 68,708	10%
14 Impact fees	1,000,000	45%	448,101	325,140	122,961	38%
15 Other	-		6,090	9,587	(3,497)	-36%
16 Total revenues	<u>5,311,580</u>	22%	<u>1,188,487</u>	<u>1,000,315</u>	<u>188,172</u>	19%
EXPENDITURES						
17 Personnel	(1,213,242)	11%	(131,517)	(139,812)	(8,295)	-6%
18 Operations	(1,103,119)	8%	(91,529)	(96,600)	(5,071)	-5%
19 Shared services	(1,061,969)	12%	(125,417)	(124,830)	587	0%
20 Debt service	(727,352)	0%	-	-	-	
21 Total expenditures	<u>(4,105,682)</u>	8%	<u>(348,463)</u>	<u>(361,242)</u>	<u>(12,779)</u>	-4%
CAPITAL OUTLAY						
22 Capital	(2,800,000)		(284,954)	-	284,954	
23 Total capital outlay	<u>(2,800,000)</u>	10%	<u>(284,954)</u>	<u>-</u>	<u>284,954</u>	
TRANSFERS						
24 Transfers out	(215,579)		(36,665)	(33,279)	3,386	
25 Total transfers	<u>(215,579)</u>	17%	<u>(36,665)</u>	<u>(33,279)</u>	<u>3,386</u>	10%
26 Change in net position	<u>(1,809,681)</u>		<u>518,405</u>	<u>605,794</u>		
27 Net position, beginning	<u>55,515,678</u>		<u>55,515,678</u>	<u>52,744,265</u>		
28 Net position, ending	<u>\$ 53,705,997</u>		<u>\$ 56,034,083</u>	<u>\$ 53,350,059</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,094,429	\$ 1,426,686	\$ (332,257)
2 Receivables	39,280	43,451	(4,171)
3 Total assets	<u>1,133,709</u>	<u>1,470,137</u>	<u>(336,428)</u>
LIABILITIES			
4 Payables and other liabilities	(1,585)	(13,864)	(12,279)
5 Total liabilities	<u>(1,585)</u>	<u>(13,864)</u>	<u>(12,279)</u>
6 NET POSITION	<u>\$ 1,132,124</u>	<u>\$ 1,456,273</u>	<u>\$ (324,149)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 769,590		\$ 127,624	\$ 124,400	\$ 3,224	
8 Other	-		615	1,433	(818)	
9 Total revenues	<u>769,590</u>	17%	<u>128,239</u>	<u>125,833</u>	<u>2,406</u>	2%
EXPENDITURES						
10 Operations	(1,089,639)		(53,075)	(45,333)	7,742	
11 Total expenditures	<u>(1,089,639)</u>	5%	<u>(53,075)</u>	<u>(45,333)</u>	<u>7,742</u>	17%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(6,381)	(6,220)	161	
14 Total transfers	<u>(37,500)</u>	17%	<u>(6,381)</u>	<u>(6,220)</u>	<u>161</u>	3%
15 Change in net position	<u>(357,549)</u>		<u>68,783</u>	<u>74,280</u>		
16 Net position, beginning	<u>1,063,341</u>		<u>1,063,341</u>	<u>1,381,993</u>		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 1,132,124</u>	<u>\$ 1,456,273</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 3,190,505	\$ 4,624,733	\$ (1,434,228)
2 Restricted cash	-	627,349	(627,349)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>13,180,522</u>	<u>14,469,112</u>	<u>(1,288,590)</u>
LIABILITIES			
7 Payables and other liabilities	(166,709)	(112,106)	54,603
8 Capital lease payable	(2,465,305)	(3,546,681)	(1,081,376)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,643,119)</u>	<u>(3,717,320)</u>	<u>(1,074,201)</u>
NET POSITION			
11 Net investment, capital assets	7,524,703	5,670,349	1,854,354
12 Net position	3,012,700	5,081,443	(2,068,743)
13 Total net position	<u>\$ 10,537,403</u>	<u>\$ 10,751,792</u>	<u>\$ (2,362,791)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 5,948,112	8%	\$ 495,677	\$ 899,258	\$ (403,581)	-45%
15 Sale of vehicles/equipment	300,000	0%	-	-	-	
16 Other	-		1,977	5,306	(3,329)	-63%
18 Total revenues	<u>6,248,112</u>	8%	<u>497,654</u>	<u>904,564</u>	<u>(406,910)</u>	-45%
EXPENDITURES						
19 Personnel	(769,798)	12%	(94,588)	(93,617)	971	1%
20 Operations	(1,722,440)	10%	(180,598)	(133,669)	46,929	35%
21 Shared services	(7,540)		(1,256)	(3,590)	(2,334)	-65%
22 Debt service	(1,664,130)	18%	(306,802)	(131,739)	175,063	
23 Total expenditures	<u>(4,163,908)</u>	14%	<u>(583,244)</u>	<u>(362,615)</u>	<u>220,629</u>	61%
CAPITAL OUTLAY						
24 Capital	(3,140,200)	5%	(165,628)	(71,910)	93,718	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(165,628)</u>	<u>(71,910)</u>	<u>93,718</u>	130%
27 Change in net position	<u>(1,055,996)</u>		<u>(251,218)</u>	<u>470,039</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,732,625</u>		<u>\$ 10,537,403</u>	<u>\$ 10,751,792</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,973,757	\$ 1,622,363	\$ 351,394
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,012,216</u>	<u>1,695,501</u>	<u>316,715</u>
LIABILITIES			
5 Payables and other liabilities	(199,459)	(37,350)	(162,109)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(202,268)</u>	<u>(37,350)</u>	<u>(164,918)</u>
NET POSITION			
7 Net investment, capital assets ¹	12,128	73,138	(61,010)
8 Net position	1,797,820	1,585,013	212,807
9 Total net position	<u>\$ 1,809,948</u>	<u>\$ 1,658,151</u>	<u>\$ 186,476</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Assessments	\$ 3,100,000	17%	\$ 516,668	\$ 412,985	\$ 103,683	25%
11 Other	-		1,095	1,518	(423)	-28%
12 Total revenues	<u>3,100,000</u>	17%	<u>517,763</u>	<u>414,503</u>	<u>103,260</u>	25%
EXPENDITURES						
13 Personnel	(989,879)		(112,237)	(109,222)	3,015	3%
14 Operations	(225,000)	5%	(10,376)	-	10,376	
15 IT Infrastructure	(1,934,048)	12%	(227,701)	(126,892)	100,809	79%
16 Total expenditures	<u>(3,148,927)</u>	11%	<u>(350,314)</u>	<u>(236,114)</u>	<u>114,200</u>	48%
20 Change in net position	<u>(48,927)</u>		<u>167,449</u>	<u>178,389</u>		
21 Net position, beginning	1,642,499		1,642,499	1,479,762		
22 Net position, ending	<u>\$ 1,593,572</u>		<u>\$ 1,809,948</u>	<u>\$ 1,658,151</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 792,720	\$ 214,740	\$ 577,980
2 Receivables	-	23,000	(23,000)
3 Total assets	<u>792,720</u>	<u>237,740</u>	<u>554,980</u>
LIABILITIES			
4 Payables and other liabilities	(424,534)	(14,603)	409,931
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(426,593)</u>	<u>(25,151)</u>	<u>401,442</u>
7 NET POSITION	<u>\$ 366,127</u>	<u>\$ 212,589</u>	<u>\$ 153,538</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,981,640	17%	\$ 329,779	\$ 313,685	\$ 16,094	5%
9 Grants	22,000	0%	-	-	-	
10 Other	-		401	564	(163)	-29%
11 Total revenues	<u>2,003,640</u>	16%	<u>330,180</u>	<u>314,249</u>	<u>15,931</u>	5%
EXPENDITURES						
12 Personnel	(220,605)	0%	-	(17,456)	(17,456)	-100%
13 Operations	(33,000)	0%	-	(3,500)	(3,500)	100%
14 Premiums	(1,077,582)	91%	(984,400)	(905,265)	79,135	9%
15 Claims and losses	(565,000)	2%	(11,746)	(18,377)	(6,631)	-36%
16 Total expenditures	<u>(1,896,187)</u>	53%	<u>(996,146)</u>	<u>(944,598)</u>	<u>51,548</u>	5%
17 Change in net position	<u>107,453</u>		<u>(665,966)</u>	<u>(630,349)</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 366,127</u>	<u>\$ 212,589</u>		

FINANCIAL STATEMENT
AUGUST 2021 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 12,917,058	\$ 13,415,311	\$ (498,253)
2 Receivables	-	-	-
3 Total assets	<u>12,917,058</u>	<u>13,415,311</u>	<u>(498,253)</u>
LIABILITIES			
4 Payables and other liabilities	(2,315)	(351,757)	(349,442)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,492,815)</u>	<u>(4,842,257)</u>	<u>(349,442)</u>
7 FUND BALANCE	<u>\$ 8,424,243</u>	<u>\$ 8,573,054</u>	<u>\$ (148,811)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Tax increment	\$ 4,055,500	0%	\$ -	\$ -	\$ -	
9 Other	22,305		7,284	13,942	(6,658)	
10 Total revenues	<u>4,077,805</u>	0%	<u>7,284</u>	<u>13,942</u>	<u>(6,658)</u>	-48%
EXPENDITURES						
11 Administration	(155,350)	0%	-	(28,142)	(28,142)	
12 Redevelopment	(10,812,500)	0%	(2,315)	-	2,315	
13 Debt service	(100,272)	0%	-	-	-	
14 Low-income housing	(155,326)	0%	-	-	-	
15 Total expenditures	<u>(11,223,448)</u>	0%	<u>(2,315)</u>	<u>(28,142)</u>	<u>(25,827)</u>	-92%
TRANSFERS						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		4,969	(14,200)		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 8,424,243</u>	<u>\$ 8,573,054</u>		