

**SEPTEMBER 2021
MONTHLY FINANCIAL REPORT
FOR THE FISCAL YEAR 2022**



**Prepared by
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FINANCIAL STATEMENT
SEPTEMBER 2021 (unaudited)



ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
1 General Fund	\$ 21,732,245	\$ 24,727,925	\$ 14,262,439	\$ 10,465,486
Special Revenue Funds				
2 Class C Roads Fund	3,875,434	3,298,838	1,504,411	1,794,426
3 Fairway Estates SID	52,084	50,565	50,915	(350)
4 Highland SID	117	3,413	(9,453)	12,866
5 KrafMaid SID	842,429	843,130	839,614	3,516
6 Capital Projects Fund	20,658,296	36,767,096	30,504,622	6,262,474
7 CDBG Fund	779,146	779,799	828,627	(48,828)
8 Grants Fund	(5,563,328)	25,793	1,500	24,293
9 Municipal Building Authority	1,708,927	2,173,084	2,519,237	(346,153)
10 Redevelopment Agency	4,273,631	8,427,668	8,564,777	(137,109)
Enterprise Funds (less capital assets)				
11 Water Fund	12,958,483	17,642,581	11,694,731	5,947,850
12 Sewer Fund	7,982,168	11,214,241	8,259,017	2,955,224
13 Solid Waste Fund	375,979	763,126	568,842	194,284
14 Storm Water Fund	8,971,491	11,156,708	10,689,586	467,122
15 Streetlight Fund	705,792	1,096,363	1,436,224	(339,861)
Internal Service Funds (less capital assets)				
16 Fleet Management Fund	2,207,922	2,747,435	4,967,066	(2,219,631)
17 IT Management Fund	1,581,444	1,868,287	1,636,680	231,607
18 Risk Management Fund	1,139,546	516,154	305,417	210,737
	<u>\$ 84,281,806</u>	<u>\$ 124,102,206</u>	<u>\$ 98,624,252</u>	<u>\$ 25,477,953</u>

FINANCIAL STATEMENT
SEPTEMBER 2021 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 12,530,916	\$ 3,463,860	\$ 9,067,056
2 Restricted cash	9,626,298	10,441,146	(814,848)
3 Receivables ¹	6,816,002	6,093,898	722,104
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>33,463,716</u>	<u>24,489,404</u>	<u>8,974,312</u>
LIABILITIES			
7 Payables and other liabilities	(8,735,791)	(10,226,965)	(1,491,174)
8 Total liabilities	<u>(8,735,791)</u>	<u>(10,226,965)</u>	<u>(1,491,174)</u>
9 FUND BALANCE	<u>\$ 24,727,925</u>	<u>\$ 14,262,439</u>	<u>\$ 10,465,486</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 23,775,000	30%	\$ 7,156,981	\$ 6,406,485	\$ 750,496	12%
11 Sales tax - 4th quarter	2,225,000	29%	643,708	564,225	79,483	14%
12 Property tax	17,348,695	2%	283,765	153,948	129,817	84%
13 Franchise tax ¹	8,290,000	28%	2,356,460	2,298,650	57,810	3%
14 Licensing and permits	3,591,000	30%	1,089,692	1,286,167	(196,475)	-15%
15 Charges for services	4,321,850	33%	1,426,778	833,703	593,075	71%
16 Intergovernmental	189,300	9%	17,707	15,810	1,897	12%
17 Fines and forfeitures	1,150,000	21%	246,379	206,881	39,498	19%
18 Other	60,500	364%	220,041	35,432	184,609	521%
19 Total revenues	<u>60,951,345</u>	<u>22%</u>	<u>13,441,511</u>	<u>11,801,301</u>	<u>1,640,210</u>	<u>14%</u>
EXPENDITURES						
20 City council	(511,884)	15%	(75,175)	(59,433)	15,742	26%
21 Mayor	(1,364,066)	15%	(203,315)	(199,141)	4,174	2%
22 Administrative services	(1,455,083)	17%	(253,604)	(206,497)	47,107	23%
23 City attorney	(1,788,059)	18%	(320,001)	(360,438)	(40,437)	-11%
24 Community development	(3,698,189)	19%	(714,769)	(698,062)	16,707	2%
25 Courts	(860,000)	19%	(166,416)	(162,165)	4,251	3%
26 Fire	(12,425,159)	21%	(2,613,969)	(2,473,969)	140,000	6%
27 Police	(22,884,531)	17%	(3,982,667)	(4,118,560)	(135,893)	-3%
28 Public services	(6,662,468)	18%	(1,217,345)	(924,930)	292,415	32%
29 Public works	(4,276,768)	13%	(569,490)	(858,071)	(288,581)	-34%
30 Non-departmental	(4,290,602)	23%	(976,156)	(999,434)	(23,278)	-2%
31 Debt service	(2,366,600)	9%	(221,994)	(222,186)	(192)	0%
Total expenditures	<u>(62,583,409)</u>	<u>18%</u>	<u>(11,314,901)</u>	<u>(11,282,886)</u>	<u>32,015</u>	<u>0%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,596,029	33%	869,070	794,249	74,821	9%
33 Transfers out	(963,965)	0%	-	-	-	-
34 Total transfers	<u>1,632,064</u>	<u>53%</u>	<u>869,070</u>	<u>794,249</u>	<u>74,821</u>	<u>9%</u>
ONE-TIME REVENUE (EXPENSE)						
35 CARES Act revenue	-		-	1,760,209	(1,760,209)	-100%
36 CARES Act operations	-		-	(421,994)	(421,994)	-100%
37 Total one-time	<u>-</u>		<u>-</u>	<u>1,338,215</u>	<u>(2,182,203)</u>	
38 Change in fund balance	-		2,995,680	2,650,879	(435,157)	13%
39 Fund balance, beginning	21,732,245		21,732,245	11,611,560		
40 Fund balance, ending	<u>\$ 21,732,245</u>		<u>\$ 24,727,925</u>	<u>\$ 14,262,439</u>		

FINANCIAL STATEMENT
SEPTEMBER 2021 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
41 Cit y Council	(511,884)	15%	(75,175)	(59,433)	15,742	26%
Mayor						
42 Mayor	(489,891)	10%	(48,270)	(73,764)	(25,494)	-35%
43 Economic Development	(481,668)	21%	(101,067)	(73,887)	27,180	37%
44 Public Affairs	(392,507)	14%	(53,978)	(51,490)	2,488	5%
Administrative Services						
45 Administrative Services	(779,787)	19%	(147,971)	(118,573)	29,398	25%
46 City Recorder	(226,699)	17%	(38,218)	(38,065)	153	0%
47 Human Resources	(448,597)	15%	(67,415)	(49,860)	17,555	35%
48 Utility Billing	-		-	1	1	
City Attorney						
49 City Attorney	(939,972)	17%	(159,643)	(177,389)	(17,746)	-10%
50 Prosecution	(595,683)	20%	(118,549)	(139,272)	(20,723)	-15%
51 Victim Advocate	(252,404)	17%	(41,809)	(43,777)	(1,968)	-4%
Community Development						
52 Building	(1,127,595)	20%	(222,067)	(208,440)	13,627	7%
53 Community Preservation	(638,273)	21%	(131,503)	(112,131)	19,372	17%
54 Engineering	(891,504)	18%	(158,272)	(165,526)	(7,254)	-4%
55 Planning	(894,730)	19%	(173,350)	(183,669)	(10,319)	-6%
56 Property Administration	(146,087)	20%	(29,577)	(28,296)	1,281	5%
Courts						
57 Courts	(860,000)	19%	(166,416)	(162,165)	4,251	3%
Fire						
58 Fire	(12,425,159)	21%	(2,613,969)	(2,473,969)	140,000	6%
Police						
59 Animal Services	(574,816)	16%	(91,694)	(103,228)	(11,534)	-11%
60 Crossing Guards	(721,576)	9%	(62,435)	(68,113)	(5,678)	-8%
61 Police	(21,458,249)	18%	(3,819,208)	(3,925,625)	(106,417)	-3%
62 SWAT	(129,890)	7%	(9,330)	(21,594)	(12,264)	-57%
Public Services						
63 Cemetery	(161,123)	16%	(25,350)	(28,321)	(2,971)	-10%
64 Events	(728,509)	56%	(411,581)	(26,630)	384,951	1446%
65 Facilities	(1,600,305)	13%	(208,749)	(236,957)	(28,208)	-12%
66 Parks	(4,172,531)	14%	(571,665)	(633,022)	(61,357)	-10%
67 Public Services Administration	-		-	-	-	
Public Works						
68 Capital Projects	(256,343)	20%	(52,154)	(44,812)	7,342	16%
69 GIS	(323,470)	14%	(45,715)	(102,920)	(57,205)	-56%
70 Public Works Administration	(390,093)	17%	(65,966)	(64,976)	990	2%
71 Streets	(3,306,862)	12%	(405,655)	(645,363)	(239,708)	-37%
Other						
72 Non-Departmental	(4,290,602)	23%	(976,156)	(999,434)	(23,278)	-2%
73 Debt Service	(2,366,600)	9%	(221,994)	(222,186)	(192)	0%
74 Total expenditures	<u>(62,583,409)</u>	18%	<u>(11,314,901)</u>	<u>(11,282,886)</u>	<u>32,015</u>	0%

FINANCIAL STATEMENT
SEPTEMBER 2021 (unaudited)



CLASS C ROAD FUNDS (112)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,977,706	\$ 1,173,925	\$ 1,803,781
2 Receivables	382,372	357,019	25,353
3 Total assets	<u>3,360,078</u>	<u>1,530,944</u>	<u>1,829,134</u>
LIABILITIES			
4 Payables and other liabilities	(61,240)	(26,533)	34,707
5 Total liabilities	<u>(61,240)</u>	<u>(26,533)</u>	<u>34,707</u>
6 FUND BALANCE	<u>\$ 3,298,838</u>	<u>\$ 1,504,411</u>	<u>\$ 1,794,427</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Class C Roads Allotment	\$ 4,000,000	24%	\$ 970,586	\$ 942,371	\$ 28,215	3%
8 Intergovernmental	1,100,000	0%	-	-	-	
9 Interest income	-		2,499	1,161	1,338	115%
10 Total revenues	<u>5,100,000</u>	19%	<u>973,085</u>	<u>943,532</u>	<u>29,553</u>	3%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	0%	(106)	(15,606)	(15,500)	-99%
12 Curb/Gutter/Sidewalk	(130,000)	3%	(3,323)	(4,831)	(1,508)	-31%
13 Manholes	(60,000)	0%	-	(451)	(451)	
14 Striping	(180,000)	0%	-	(5)	(5)	
15 Signs	(40,000)	0%	-	(464)	(464)	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	11%	(14,166)	(10,446)	3,720	36%
18	<u>(604,000)</u>	3%	<u>(17,595)</u>	<u>(31,803)</u>	<u>(14,208)</u>	-45%
Road construction projects						
19 Traffic signals	(135,000)	1%	(1,696)	(754)	942	
20 Pavement	(2,500,000)	37%	(926,755)	(722,233)	204,522	28%
21 Road maintenance	(815,000)	13%	(107,635)	-	107,635	
22 Sidewalks	(550,000)	0%	-	-	-	
23	<u>(4,000,000)</u>	26%	<u>(1,036,086)</u>	<u>(722,987)</u>	<u>313,100</u>	43%
24 Total expenditures	<u>(4,604,000)</u>	23%	<u>(1,053,681)</u>	<u>(754,790)</u>	<u>298,892</u>	40%
29 Change in fund balance	496,000		(80,596)	188,742	328,445	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 3,875,434</u>		<u>\$ 3,298,838</u>	<u>\$ 1,504,411</u>		

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FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 50,565	\$ 51,700	\$ (1,135)
2 Receivables	-	-	-
3 Total assets	<u>50,565</u>	<u>51,700</u>	<u>(1,135)</u>
LIABILITIES			
4 Payables and other liabilities	-	(785)	(785)
5 Total liabilities	<u>-</u>	<u>(785)</u>	<u>(785)</u>
6 FUND BALANCE	<u>\$ 50,565</u>	<u>\$ 50,915</u>	<u>\$ (350)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Property tax	\$ 10,834		\$ 238	\$ 210	\$ 28	
8 Other	10		43	80	(37)	
9 Total revenues	<u>10,844</u>	3%	<u>281</u>	<u>290</u>	<u>(9)</u>	-3%
EXPENDITURES						
10 Operations	<u>(12,500)</u>		<u>(3,456)</u>	<u>(3,888)</u>	<u>(432)</u>	
11 Total expenditures	<u>(12,500)</u>	28%	<u>(3,456)</u>	<u>(3,888)</u>	<u>(432)</u>	-11%
12 Change in net position	<u>(1,656)</u>		<u>(3,175)</u>	<u>(3,598)</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 50,565</u>	<u>\$ 50,915</u>		

FINANCIAL STATEMENT
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HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (5,893)	\$ (6,667)	\$ 774
2 Receivables	9,306	8,130	1,176
3 Total assets	<u>3,413</u>	<u>1,463</u>	<u>1,950</u>
LIABILITIES			
4 Payables and other liabilities	-	(10,916)	(10,916)
5 Total liabilities	<u>-</u>	<u>(10,916)</u>	<u>(10,916)</u>
6 FUND BALANCE	<u>\$ 3,413</u>	<u>\$ (9,453)</u>	<u>\$ 12,866</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 100,000		\$ 25,694	\$ 23,896	\$ 1,798	
8 Other	-		1	3	(2)	
9 Total revenues	<u>100,000</u>	26%	<u>25,695</u>	<u>23,899</u>	<u>1,796</u>	8%
EXPENDITURES						
10 Operations	(141,050)		(22,399)	(33,352)	(10,953)	
11 Total expenditures	<u>(141,050)</u>	16%	<u>(22,399)</u>	<u>(33,352)</u>	<u>(10,953)</u>	-33%
TRANSFERS						
12 Transfers in	41,050		-	-	-	
13 Total transfers	<u>41,050</u>		<u>-</u>	<u>-</u>	<u>-</u>	
14 Change in net position	<u>-</u>		<u>3,296</u>	<u>(9,453)</u>		
15 Fund balance, beginning	117		117	-		
16 Fund balance, ending	<u>\$ 117</u>		<u>3,413</u>	<u>(9,453)</u>		

FINANCIAL STATEMENT
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KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 843,130	\$ 839,614	\$ 3,516
2 Receivables	-	-	-
3 Total assets	<u>843,130</u>	<u>839,614</u>	<u>3,516</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 843,130</u>	<u>\$ 839,614</u>	<u>\$ 3,516</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Other	\$ -		\$ 701	\$ 1,222	\$ (521)	
8 Total revenues	<u>-</u>		<u>701</u>	<u>1,222</u>	<u>(521)</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		701	1,222		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 843,130</u>	<u>\$ 839,614</u>		

FINANCIAL STATEMENT
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MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,173,084	\$ 2,519,237	\$ (346,153)
2 Total assets	<u>2,173,084</u>	<u>2,519,237</u>	<u>(346,153)</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 2,173,084</u>	<u>\$ 2,519,237</u>	<u>\$ (346,153)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,849,951		\$ 462,488	\$ 462,888	\$ (400)	0%
7 Other	-		1,669	3,768	(2,099)	-56%
8 Total revenues	<u>1,849,951</u>	25%	<u>464,157</u>	<u>466,656</u>	<u>(2,499)</u>	-1%
EXPENDITURES						
9 Debt service	(1,849,951)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	<u>-</u>		<u>464,157</u>	<u>466,656</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 2,173,084</u>	<u>\$ 2,519,237</u>		

FINANCIAL STATEMENT
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CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 28,816,416	\$ 30,554,966	\$ (1,738,550)
2 Receivables	8,077,791	-	8,077,791
3 Total assets	<u>36,894,207</u>	<u>30,554,966</u>	<u>6,339,241</u>
LIABILITIES			
4 Payables and other liabilities	(127,111)	(50,344)	76,767
5 Total liabilities	<u>(127,111)</u>	<u>(50,344)</u>	<u>76,767</u>
6 FUND BALANCE	<u>\$ 36,767,096</u>	<u>\$ 30,504,622</u>	<u>\$ 6,262,474</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,200,000	79%	\$ 1,740,307	\$ 1,393,299	\$ 347,008	
8 Intergovernmental	-		-	238,900	(238,900)	
9 Other	-		28,237	43,349	(15,112)	
10 Total revenues	<u>2,200,000</u>	80%	<u>1,768,544</u>	<u>1,675,548</u>	<u>92,996</u>	6%
EXPENDITURES						
11 Maintenance	(900,000)	5%	(47,670)	(25,992)	21,678	
12 Capital - Bldgs	(3,400,000)	3%	(93,985)	-	93,985	
13 Capital - Parks	(4,115,000)	20%	(820,444)	(51,227)	769,217	
14 Capital - Roads	(9,784,200)	2%	(150,965)	(409,789)	(258,824)	
15 Total expenditures	<u>(18,199,200)</u>	6%	<u>(1,113,064)</u>	<u>(487,008)</u>	<u>626,056</u>	129%
DEBT SERVICE						
16 Principal	(355,000)		-	-	-	
17 Interest	(20,782)		-	-	-	
18 Trustee fees	(1,250)		-	-	-	
19	<u>(377,032)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
20 Transfers in	922,912		-	-	-	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>922,912</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(15,453,320)</u>		<u>655,480</u>	<u>1,188,540</u>		
24 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
25 Fund balance, ending	<u>\$ 20,658,296</u>		<u>\$ 36,767,096</u>	<u>\$ 30,504,622</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
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CDBG FUND (480)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (35,567)	\$ 52,900	\$ (88,467)
2 Restricted cash	145,104	110,544	34,560
3 Receivables	671,355	667,725	3,630
4 Total assets	<u>780,892</u>	<u>831,169</u>	<u>(50,277)</u>
LIABILITIES			
5 Payables and other liabilities	(1,093)	(2,542)	(1,449)
6 Total liabilities	<u>(1,093)</u>	<u>(2,542)</u>	<u>(1,449)</u>
7 FUND BALANCE	<u>779,799</u>	<u>828,627</u>	<u>\$ (48,828)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Grants (CDBG)	\$ 1,001,272		\$ 149,140	\$ -	\$ 149,140	
9 Program revenue	-		-	-	-	
10 Other	-		22	153	(131)	
11 Total revenues	<u>1,001,272</u>	15%	<u>149,162</u>	<u>153</u>	<u>149,009</u>	
EXPENDITURES						
12 Administration	(114,169)	21%	(23,541)	(12,944)	10,597	
13 Program support	(887,103)	14%	(124,968)	(5,759)	119,209	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	15%	<u>(148,509)</u>	<u>(18,703)</u>	<u>129,806</u>	
16 Change in net position	<u>-</u>		<u>653</u>	<u>(18,550)</u>		
17 Reserves, beginning	779,146		779,146	847,177		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 779,799</u>	<u>\$ 828,627</u>		

FINANCIAL STATEMENT
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GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 6,613,938	\$ 46,701	\$ 6,567,237
2 Receivables	25,293	115,947	(90,654)
3 Total assets	<u>6,639,231</u>	<u>162,648</u>	<u>6,476,583</u>
LIABILITIES			
4 Payables and other liabilities	(6,613,438)	(161,148)	6,452,290
5 Total liabilities	<u>(6,613,438)</u>	<u>(161,148)</u>	<u>6,452,290</u>
6 FUND BALANCE	<u>25,793</u>	<u>1,500</u>	<u>\$ 24,293</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ 1,500	\$ (1,500)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	6,694,189		80,751	-	80,751	
10 Police grants	-		4,812	115,947	(111,135)	
11 Other revenue	-		5,506	-	5,506	
12 Total revenues	<u>6,694,189</u>	1%	<u>91,069</u>	<u>117,447</u>	<u>(31,884)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	(323,002)		(74,404)	(115,947)	(41,543)	
15 Federal assistance	(11,950,000)		(5,919)	-	5,919	
16 Police grants	-		(438)	-	438	
16 Total expenditures	<u>(12,273,002)</u>	1%	<u>(80,761)</u>	<u>(115,947)</u>	<u>(35,186)</u>	
17 Change in net position	<u>(5,578,813)</u>		<u>10,308</u>	<u>1,500</u>		
18 Reserves, beginning	<u>15,485</u>		<u>15,485</u>	<u>-</u>		
19 Reserves, ending	<u>\$ (5,563,328)</u>		<u>\$ 25,793</u>	<u>\$ 1,500</u>		

¹ Out-of-state fire assistance

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WATER FUND (510)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 12,543,283	\$ 5,502,976	\$ 7,040,307
2 Restricted cash - Bond proceeds	170	2,054,606	(2,054,436)
3 Receivables	4,878,345	5,469,305	(590,960)
4 Inventory	2,232,976	1,842,711	390,265
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>131,965,108</u>	<u>122,608,287</u>	<u>9,356,821</u>
LIABILITIES			
7 Payables and other liabilities	(1,988,726)	(3,046,835)	(1,058,109)
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(9,485,000)	(994,862)
10 Total liabilities	<u>(10,502,331)</u>	<u>(12,659,867)</u>	<u>(2,157,536)</u>
NET POSITION			
11 Net investment, capital assets	103,820,196	98,253,689	5,566,507
12 Restricted, bond proceeds	170	2,054,606	(2,054,436)
13 Unrestricted	17,642,411	9,640,125	8,002,286
14 Total net position	<u>\$ 121,462,777</u>	<u>\$ 109,948,420</u>	<u>\$ 11,514,357</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
15 Water sales	\$ 28,485,000	39%	\$ 11,111,918	\$ 10,441,261	\$ 670,657	6%
16 Impact fees	1,000,000	43%	432,408	422,016	10,392	2%
17 Other	-		9,847	14,525	(4,678)	-32%
18 Total revenues	<u>29,485,000</u>	<u>39%</u>	<u>11,554,173</u>	<u>10,877,802</u>	<u>676,371</u>	<u>6%</u>
EXPENSES						
19 Personnel	(2,231,705)	17%	(380,633)	(286,319)	94,314	33%
20 Operations	(3,459,168)	9%	(310,062)	(570,501)	(260,439)	-46%
21 Water purchase	(12,500,000)	33%	(4,147,405)	(6,017,625)	(1,870,220)	
22 Shared services	(2,676,262)	18%	(483,459)	(518,093)	(34,634)	-7%
23 Debt service	(982,700)	0%	-	-	-	
24 Total expenditures	<u>(21,849,835)</u>	<u>24%</u>	<u>(5,321,559)</u>	<u>(7,392,538)</u>	<u>(2,070,979)</u>	<u>-28%</u>
CAPITAL OUTLAY						
25 Capital	(6,562,500)		(1,324,272)	(1,096,459)	227,813	
26 Other capital	(24,750)		-	(1,350)	(1,350)	
27 Total capital outlay	<u>(6,587,250)</u>	<u>20%</u>	<u>(1,324,272)</u>	<u>(1,097,809)</u>	<u>226,463</u>	<u>21%</u>
TRANSFERS						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,379,250)		(555,579)	(521,989)	33,590	
30 Total transfers	<u>(1,379,250)</u>	<u>40%</u>	<u>(555,579)</u>	<u>(521,989)</u>	<u>33,590</u>	<u>6%</u>
31 Change in net position	<u>(331,335)</u>		<u>4,352,763</u>	<u>1,865,466</u>		
32 Net position, beginning	<u>117,110,014</u>		<u>117,110,014</u>	<u>108,082,954</u>		
33 Net position, ending	<u>\$ 116,778,679</u>		<u>\$ 121,462,777</u>	<u>\$ 109,948,420</u>		

¹ Includes restricted cash (impact fees)

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SEWER FUND (520)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 9,734,175	\$ 7,122,362	\$ 2,611,813
3 Receivables	1,575,545	1,317,385	258,160
4 Investment in joint venture	30,939,898	28,896,851	2,043,047
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>83,525,893</u>	<u>78,645,620</u>	<u>4,880,273</u>
LIABILITIES			
7 Payables and other liabilities	(78,347)	(93,789)	(15,442)
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(95,477)</u>	<u>(180,730)</u>	<u>(85,253)</u>
NET POSITION			
10 Net investment, capital assets	72,216,173	70,205,873	2,010,300
11 Net position	11,214,243	8,259,017	2,955,226
12 Total net position	<u>\$ 83,430,416</u>	<u>\$ 78,464,890</u>	<u>\$ 4,965,526</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
13 Sewer fees	\$ 13,310,000	26%	\$ 3,444,487	\$ 2,833,764	\$ 610,723	22%
14 Impact fees	1,000,000	45%	447,706	343,753	103,953	30%
16 Other	-		8,223	10,706	(2,483)	-23%
17 Total revenues	<u>14,310,000</u>	27%	<u>3,900,416</u>	<u>3,188,223</u>	<u>712,193</u>	22%
EXPENSES						
18 Personnel	(1,335,173)	19%	(253,736)	(236,175)	17,561	7%
19 Operations	(1,102,329)	13%	(143,880)	(207,952)	(64,072)	-31%
20 Wastewater treatment	(6,313,140)	34%	(2,162,267)	(1,559,060)	603,207	39%
21 Shared services	(983,548)	18%	(179,102)	(192,896)	(13,794)	-7%
22 Total expenditures	<u>(9,734,190)</u>	28%	<u>(2,738,985)</u>	<u>(2,196,083)</u>	<u>542,902</u>	25%
CAPITAL OUTLAY						
23 Capital	(6,153,677)		-	-	-	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,153,677)</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
Transfers in	-		-	-	-	
Transfers out	(665,000)	26%	(172,225)	(141,688)	30,537	
Total transfers	<u>(665,000)</u>		<u>(172,225)</u>	<u>(141,688)</u>	<u>30,537</u>	100%
25 Change in net position	<u>(2,242,867)</u>		<u>989,206</u>	<u>850,452</u>		
26 Net position, beginning	<u>82,441,208</u>		<u>82,441,208</u>	<u>77,614,438</u>		
27 Net position, ending	<u>\$ 80,198,341</u>		<u>\$ 83,430,414</u>	<u>\$ 78,464,890</u>		

¹ Includes restricted cash (impact fees)

FINANCIAL STATEMENT
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SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 432,833	\$ 580,830	\$ (147,997)
2 Receivables	740,718	712,381	28,337
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>8,016,751</u>	<u>7,529,615</u>	<u>487,136</u>
LIABILITIES			
5 Payables and other liabilities	(407,992)	(710,317)	(302,325)
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(410,425)</u>	<u>(724,369)</u>	<u>(313,944)</u>
NET POSITION			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	763,126	568,842	194,284
10 Total net position	<u>\$ 7,606,326</u>	<u>\$ 6,805,246</u>	<u>\$ 801,080</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Collection fees	\$ 6,174,000		\$ 1,588,308	\$ 1,425,496	\$ 162,812	11%
12 Other	-		330	520	(190)	-37%
13 Total revenues	<u>6,174,000</u>	26%	<u>1,588,638</u>	<u>1,426,016</u>	<u>162,622</u>	11%
EXPENDITURES						
14 Personnel	(265,051)	9%	(24,797)	(26,743)	(1,946)	-7%
15 Operations	(490,414)	10%	(46,722)	(77,760)	(31,038)	-40%
16 Collection services	(3,880,000)	24%	(948,913)	(938,428)	10,485	1%
17 Landfill	(963,000)	25%	(237,968)	(234,151)	3,817	2%
18 Shared services	(498,725)	18%	(88,435)	(129,390)	(40,955)	-32%
19 Total expenditures	<u>(6,097,190)</u>	22%	<u>(1,346,835)</u>	<u>(1,406,472)</u>	<u>(59,637)</u>	-4%
TRANSFERS						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	26%	(76,546)	(71,275)	5,271	
22 Total transfers	<u>(298,700)</u>		<u>(76,546)</u>	<u>(71,275)</u>	<u>5,271</u>	7%
23 Change in net position	<u>(221,890)</u>		<u>165,257</u>	<u>(51,731)</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,219,179</u>		<u>\$ 7,606,326</u>	<u>\$ 6,805,246</u>		

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STORM WATER FUND (550)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 10,688,754	\$ 10,503,807	\$ 184,947
2 Receivables	514,155	450,774	63,381
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>59,362,415</u>	<u>58,474,328</u>	<u>888,087</u>
LIABILITIES			
6 Payables and other liabilities	(31,316)	(189,459)	(158,143)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,471,201)</u>	<u>(4,334,995)</u>	<u>(863,794)</u>
NET POSITION			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	11,156,708	10,689,586	467,122
12 Total net position	<u>\$ 55,891,214</u>	<u>\$ 54,139,333</u>	<u>\$ 1,751,881</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
13 Storm water fees	\$ 4,311,580	26%	\$ 1,103,128	\$ 999,189	\$ 103,939	10%
14 Impact fees	1,000,000	50%	498,112	1,049,367	(551,255)	-53%
15 Other	-		8,925	13,806	(4,881)	-35%
16 Total revenues	<u>5,311,580</u>	30%	<u>1,610,165</u>	<u>2,062,362</u>	<u>(452,197)</u>	-22%
EXPENDITURES						
17 Personnel	(1,213,242)	18%	(214,058)	(220,963)	(6,905)	-3%
18 Operations	(1,103,119)	12%	(134,018)	(161,853)	(27,835)	-17%
19 Shared services	(1,061,969)	19%	(198,710)	(195,243)	3,467	2%
20 Debt service	(727,352)	5%	(33,051)	(39,276)	(6,225)	
21 Total expenditures	<u>(4,105,682)</u>	14%	<u>(579,837)</u>	<u>(617,335)</u>	<u>(37,498)</u>	-6%
CAPITAL OUTLAY						
22 Capital	(2,800,000)		(599,685)	-	599,685	
23 Total capital outlay	<u>(2,800,000)</u>	21%	<u>(599,685)</u>	<u>-</u>	<u>599,685</u>	
TRANSFERS						
24 Transfers out	(215,579)		(55,107)	(49,959)	5,148	
25 Total transfers	<u>(215,579)</u>	26%	<u>(55,107)</u>	<u>(49,959)</u>	<u>5,148</u>	10%
26 Change in net position	<u>(1,809,681)</u>		<u>375,536</u>	<u>1,395,068</u>		
27 Net position, beginning	<u>55,515,678</u>		<u>55,515,678</u>	<u>52,744,265</u>		
28 Net position, ending	<u>\$ 53,705,997</u>		<u>\$ 55,891,214</u>	<u>\$ 54,139,333</u>		

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STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,036,707	\$ 1,367,356	\$ (330,649)
2 Receivables	59,892	70,859	(10,967)
3 Total assets	<u>1,096,599</u>	<u>1,438,215</u>	<u>(341,616)</u>
LIABILITIES			
4 Payables and other liabilities	(236)	(1,991)	(1,755)
5 Total liabilities	<u>(236)</u>	<u>(1,991)</u>	<u>(1,755)</u>
6 NET POSITION	<u>\$ 1,096,363</u>	<u>\$ 1,436,224</u>	<u>\$ (339,861)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 769,590		\$ 192,260	\$ 186,752	\$ 5,508	
8 Other	-		891	2,050	(1,159)	
9 Total revenues	<u>769,590</u>	25%	<u>193,151</u>	<u>188,802</u>	<u>4,349</u>	2%
EXPENDITURES						
10 Operations	(1,089,639)		(150,516)	(125,233)	25,283	
11 Total expenditures	<u>(1,089,639)</u>	14%	<u>(150,516)</u>	<u>(125,233)</u>	<u>25,283</u>	20%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(9,613)	(9,338)	275	
14 Total transfers	<u>(37,500)</u>	26%	<u>(9,613)</u>	<u>(9,338)</u>	<u>275</u>	3%
15 Change in net position	<u>(357,549)</u>		<u>33,022</u>	<u>54,231</u>		
16 Net position, beginning	<u>1,063,341</u>		<u>1,063,341</u>	<u>1,381,993</u>		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 1,096,363</u>	<u>\$ 1,436,224</u>		

FINANCIAL STATEMENT
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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,877,961	\$ 4,871,956	\$ (1,993,995)
2 Restricted cash	-	417,011	(417,011)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>12,867,978</u>	<u>14,505,997</u>	<u>(1,638,019)</u>
LIABILITIES			
7 Payables and other liabilities	(119,430)	(263,368)	(143,938)
8 Capital lease payable	(2,465,305)	(3,546,681)	(1,081,376)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,595,840)</u>	<u>(3,868,582)</u>	<u>(1,272,742)</u>
NET POSITION			
11 Net investment, capital assets	7,524,703	5,670,349	1,854,354
12 Net position	2,747,435	4,967,066	(2,219,631)
13 Total net position	<u>\$ 10,272,138</u>	<u>\$ 10,637,415</u>	<u>\$ (2,910,761)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 5,948,112	8%	\$ 495,677	\$ 1,348,887	\$ (853,210)	-63%
15 Sale of vehicles/equipment	300,000	14%	40,565	-	40,565	
16 Other	-		2,741	7,575	(4,834)	-64%
18 Total revenues	<u>6,248,112</u>	9%	<u>538,983</u>	<u>1,356,462</u>	<u>(817,479)</u>	-60%
EXPENDITURES						
19 Personnel	(769,798)	20%	(153,347)	(150,049)	3,298	2%
20 Operations	(1,722,440)	16%	(281,515)	(257,841)	23,674	9%
21 Shared services	(7,540)		(1,884)	(5,385)	(3,501)	-65%
22 Debt service	(1,664,130)	27%	(453,092)	(278,029)	175,063	
23 Total expenditures	<u>(4,163,908)</u>	21%	<u>(889,838)</u>	<u>(691,304)</u>	<u>198,534</u>	29%
CAPITAL OUTLAY						
24 Capital	(3,140,200)	5%	(165,628)	(309,496)	(143,868)	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(165,628)</u>	<u>(309,496)</u>	<u>(143,868)</u>	-46%
27 Change in net position	<u>(1,055,996)</u>		<u>(516,483)</u>	<u>355,662</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,732,625</u>		<u>\$ 10,272,138</u>	<u>\$ 10,637,415</u>		

FINANCIAL STATEMENT
SEPTEMBER 2021 (unaudited)



IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,006,383	\$ 1,660,471	\$ 345,912
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,044,842</u>	<u>1,733,609</u>	<u>311,233</u>
LIABILITIES			
5 Payables and other liabilities	(161,618)	(23,792)	(137,826)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(164,427)</u>	<u>(23,792)</u>	<u>(140,635)</u>
NET POSITION			
7 Net investment, capital assets ¹	12,128	73,138	(61,010)
8 Net position	1,868,287	1,636,679	231,608
9 Total net position	<u>\$ 1,880,415</u>	<u>\$ 1,709,817</u>	<u>\$ 205,277</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Assessments	\$ 3,100,000	25%	\$ 775,002	\$ 619,478	\$ 155,524	25%
11 Other	-		1,629	2,219	(590)	-27%
12 Total revenues	<u>3,100,000</u>	25%	<u>776,631</u>	<u>621,697</u>	<u>154,934</u>	25%
EXPENDITURES						
13 Personnel	(989,879)		(181,475)	(174,164)	7,311	4%
14 Operations	(225,000)	5%	(11,066)	(14,791)	(3,725)	
15 IT Infrastructure	(1,934,048)	18%	(346,174)	(202,686)	143,488	71%
16 Total expenditures	<u>(3,148,927)</u>	17%	<u>(538,715)</u>	<u>(391,641)</u>	<u>147,074</u>	38%
20 Change in net position	<u>(48,927)</u>		<u>237,916</u>	<u>230,056</u>		
21 Net position, beginning	<u>1,642,499</u>		<u>1,642,499</u>	<u>1,479,762</u>		
22 Net position, ending	<u>\$ 1,593,572</u>		<u>\$ 1,880,415</u>	<u>\$ 1,709,818</u>		

FINANCIAL STATEMENT
 SEPTEMBER 2021 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 942,747	\$ 306,971	\$ 635,776
2 Receivables	-	23,000	(23,000)
3 Total assets	<u>942,747</u>	<u>329,971</u>	<u>612,776</u>
LIABILITIES			
4 Payables and other liabilities	(424,534)	(14,006)	410,528
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(426,593)</u>	<u>(24,554)</u>	<u>402,039</u>
7 NET POSITION	<u>\$ 516,154</u>	<u>\$ 305,417</u>	<u>\$ 210,737</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 1,981,640	25%	\$ 497,102	\$ 477,493	\$ 19,609	4%
9 Grants	22,000	0%	-	-	-	
10 Other	-		652	656	(4)	-1%
11 Total revenues	<u>2,003,640</u>	25%	<u>497,754</u>	<u>478,149</u>	<u>19,605</u>	4%
EXPENDITURES						
12 Personnel	(220,605)	1%	(1,617)	(30,882)	(29,265)	-95%
13 Operations	(33,000)	0%	-	(3,952)	(3,952)	100%
14 Premiums	(1,077,582)	91%	(984,400)	(906,936)	77,464	9%
15 Claims and losses	(565,000)	5%	(27,676)	(73,900)	(46,224)	-63%
16 Total expenditures	<u>(1,896,187)</u>	53%	<u>(1,013,693)</u>	<u>(1,015,670)</u>	<u>(1,977)</u>	0%
17 Change in net position	<u>107,453</u>		<u>(515,939)</u>	<u>(537,521)</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 516,154</u>	<u>\$ 305,417</u>		

FINANCIAL STATEMENT
SEPTEMBER 2021 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 12,918,168	\$ 13,407,034	\$ (488,866)
2 Receivables	-	-	-
3 Total assets	<u>12,918,168</u>	<u>13,407,034</u>	<u>(488,866)</u>
LIABILITIES			
4 Payables and other liabilities	-	(351,757)	(351,757)
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,490,500)</u>	<u>(4,842,257)</u>	<u>(351,757)</u>
7 FUND BALANCE	<u>\$ 8,427,668</u>	<u>\$ 8,564,777</u>	<u>\$ (137,109)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Tax increment	\$ 4,055,500	0%	\$ -	\$ -	\$ -	
9 Other	22,305		10,709	19,736	(9,027)	
10 Total revenues	<u>4,077,805</u>	0%	<u>10,709</u>	<u>19,736</u>	<u>(9,027)</u>	-46%
EXPENDITURES						
11 Administration	(155,350)	0%	-	(42,213)	(42,213)	
12 Redevelopment	(10,812,500)	0%	(2,315)	-	2,315	
13 Debt service	(100,272)	0%	-	-	-	
14 Low-income housing	(155,326)	0%	-	-	-	
15 Total expenditures	<u>(11,223,448)</u>	0%	<u>(2,315)</u>	<u>(42,213)</u>	<u>(39,898)</u>	-95%
TRANSFERS						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		8,394	(22,477)		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 8,427,668</u>	<u>\$ 8,564,777</u>		